

# JAPAN

**Table 2.6.b. Non-consolidated Stocks, Sector S2 - Rest of the World**  
SNA 2008

Billion JPY

|   | 2012            | 2013            | 2014            | 2015            | 2016            | 2017             | 2018             | 2019 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------|
| <b>Financial assets</b>   | <b>448 960</b>  | <b>497 733</b>  | <b>622 492</b>  | <b>617 573</b>  | <b>668 190</b>  | <b>726 847</b>   | <b>743 982</b>   | ..   |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>1 732</b>    | <b>1 956</b>    | <b>2 037</b>    | <b>1 946</b>    | <b>1 864</b>    | <b>1 897</b>     | <b>1 889</b>     | ..   |
| AF.11 Monetary gold   | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.12 Special drawing rights (SDRs)                                   | 1 732           | 1 956           | 2 037           | 1 946           | 1 864           | 1 897            | 1 889            | ..   |
| <b>AF.2 Currency and deposits</b>                                     | <b>6 312</b>    | <b>6 678</b>    | <b>9 392</b>    | <b>9 917</b>    | <b>9 006</b>    | <b>9 935</b>     | <b>10 854</b>    | ..   |
| AF.21 Currency  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.22 Transferable deposits   | 854             | 960             | 1 244           | 1 478           | 1 417           | 2 148            | 2 847            | ..   |
| AF.29 Other deposits  | 5 458           | 5 717           | 8 147           | 8 439           | 7 590           | 7 787            | 8 007            | ..   |
| <b>AF.3 Debt securities</b>   | <b>96 726</b>   | <b>100 634</b>  | <b>121 094</b>  | <b>135 407</b>  | <b>145 240</b>  | <b>153 680</b>   | <b>180 067</b>   | ..   |
| AF.3S Short-term debt securities                                      | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.3L Long-term debt securities                                       | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| <b>AF.4 Loans</b>   | <b>110 431</b>  | <b>129 148</b>  | <b>155 966</b>  | <b>158 340</b>  | <b>164 169</b>  | <b>170 406</b>   | <b>181 085</b>   | ..   |
| AF.4S Short-term loans  | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.4L Long-term loans   | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>143 956</b>  | <b>181 596</b>  | <b>240 729</b>  | <b>216 112</b>  | <b>239 328</b>  | <b>287 350</b>   | <b>252 900</b>   | ..   |
| AF.51 Equity  | 141 817         | 179 131         | 237 234         | 212 118         | 235 413         | 283 267          | 247 932          | ..   |
| AF.511 Listed shares  | 105 872         | 137 468         | 182 018         | 154 027         | 174 340         | 201 641          | 180 745          | ..   |
| AF.512 Unlisted shares  | 35 635          | 40 886          | 54 269          | 57 179          | 60 072          | 80 587           | 66 032           | ..   |
| AF.519 Other equity   | 310             | 776             | 948             | 913             | 1 001           | 1 039            | 1 155            | ..   |
| AF.52 Investment fund shares/units                                    | 2 140           | 2 466           | 3 495           | 3 993           | 3 915           | 4 084            | 4 968            | ..   |
| AF.521 Money market fund shares/units                                 | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.522 Non-Money market fund shares/units                             | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>0</b>         | ..   |
| AF.61 Non life insurance technical reserves                           | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.62 Life insurance and annuity entitlements                         | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.6M Pension entitlements, claims, non-pension benefits              | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.63 Pension entitlements  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.64 Claims of pension funds on pension managers                     | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.65 Entitlements to non-pension benefits                            | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.66 Provisions for calls under standardised guarantees              | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>47 467</b>   | <b>30 977</b>   | <b>42 809</b>   | <b>35 541</b>   | <b>39 708</b>   | <b>25 740</b>    | <b>28 496</b>    | ..   |
| AF.71 Financial derivatives   | 47 467          | 30 977          | 42 809          | 35 541          | 39 708          | 25 740           | 28 496           | ..   |
| AF.72 Employee stock options  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| <b>AF.8 Other accounts receivable</b>                                 | <b>42 336</b>   | <b>46 744</b>   | <b>50 467</b>   | <b>60 311</b>   | <b>68 874</b>   | <b>77 839</b>    | <b>88 692</b>    | ..   |
| AF.81 Trade credits and advances                                      | 2 476           | 3 655           | 3 534           | 3 527           | 3 184           | 2 812            | 2 838            | ..   |
| AF.89 Other accounts receivable, excluding trade credits and advances | 39 860          | 43 089          | 46 933          | 56 784          | 65 690          | 75 027           | 85 854           | ..   |
| <b>Financial liabilities</b>  | <b>757 000</b>  | <b>812 277</b>  | <b>950 868</b>  | <b>954 477</b>  | <b>990 653</b>  | <b>1 035 561</b> | <b>1 100 760</b> | ..   |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>3 078</b>    | <b>3 517</b>    | <b>3 334</b>    | <b>3 367</b>    | <b>3 386</b>    | <b>3 188</b>     | <b>3 320</b>     | ..   |
| AF.11 Monetary gold   | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.12 Special drawing rights (SDRs)                                   | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| <b>AF.2 Currency and deposits</b>                                     | <b>8 259</b>    | <b>7 655</b>    | <b>14 256</b>   | <b>20 426</b>   | <b>19 876</b>   | <b>21 099</b>    | <b>23 456</b>    | ..   |
| AF.21 Currency  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.22 Transferable deposits   | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.29 Other deposits  | 8 259           | 7 655           | 14 256          | 20 426          | 19 876          | 21 099           | 23 456           | ..   |
| <b>AF.3 Debt securities</b>   | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>0</b>         | ..   |
| AF.3S Short-term debt securities                                      | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.3L Long-term debt securities                                       | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| <b>AF.4 Loans</b>   | <b>95 718</b>   | <b>111 483</b>  | <b>129 617</b>  | <b>121 243</b>  | <b>129 241</b>  | <b>136 049</b>   | <b>141 498</b>   | ..   |
| AF.4S Short-term loans  | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.4L Long-term loans   | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>0</b>         | ..   |
| AF.51 Equity  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.511 Listed shares  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.512 Unlisted shares  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.519 Other equity   | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.52 Investment fund shares/units                                    | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.521 Money market fund shares /units                                | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.522 Non-Money market fund shares /units                            | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>0</b>         | ..   |
| AF.61 Non life insurance technical reserves                           | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.62 Life insurance and annuity entitlements                         | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.6M Pension entitlements, claims, non-pension benefits              | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.63 Pension entitlements  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.64 Claims of pension funds on pension managers                     | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| AF.65 Entitlements to non-pension benefits                            | ..              | ..              | ..              | ..              | ..              | ..               | ..               | ..   |
| AF.66 Provisions for calls under standardised guarantees              | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>38 776</b>   | <b>24 789</b>   | <b>35 466</b>   | <b>29 980</b>   | <b>32 976</b>   | <b>22 952</b>    | <b>25 859</b>    | ..   |
| AF.71 Financial derivatives   | 38 776          | 24 789          | 35 466          | 29 980          | 32 976          | 22 952           | 25 859           | ..   |
| AF.72 Employee stock options  | 0               | 0               | 0               | 0               | 0               | 0                | 0                | ..   |
| <b>AF.8 Other accounts payable</b>                                    | <b>611 169</b>  | <b>664 833</b>  | <b>768 196</b>  | <b>779 461</b>  | <b>805 173</b>  | <b>852 274</b>   | <b>906 628</b>   | ..   |
| AF.81 Trade credits and advances                                      | 4 902           | 6 718           | 7 374           | 6 873           | 7 656           | 7 863            | 8 138            | ..   |
| AF.89 Other accounts payable, excluding trade credits and advances    | 606 267         | 658 115         | 760 822         | 772 588         | 797 517         | 844 411          | 898 490          | ..   |
| <b>Financial net worth</b>  | <b>-308 039</b> | <b>-314 544</b> | <b>-328 376</b> | <b>-336 903</b> | <b>-322 463</b> | <b>-308 714</b>  | <b>-356 778</b>  | ..   |

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3b/20201215/921a>

Source: Economic and Social Research Institute (ESRI), Cabinet Office (CAO) for Government of Japan.