

Table 31.1. Non-financial corporations debt

Ratio of debt to gross operating surplus, number of times

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Austria	3.8	3.7	3.6	3.7	3.5	3.3	3.1	3.2	3.5	3.9	3.8	3.7	4.0	4.1
Belgium	4.4	4.5	4.3	4.3	4.2	3.9	3.9	4.2	5.4	5.8	5.4	5.9	6.6	6.3
Canada	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Chile	..	..	..	..	..	..	..	..	4.1	3.8	3.3	3.6	3.9	4.3
Czech Republic	2.7	2.3	2.3	2.3	2.0	1.9	1.9	1.8	2.1	2.2	2.3	2.3	2.3	2.4
Denmark	4.6	4.7	5.0	5.1	4.7	4.8	5.4	5.7	6.3	7.1	6.2	6.3	6.5	6.3
Estonia	2.4	2.4	2.5	2.4	2.6	2.6	2.9	3.2	3.9	4.8	3.8	3.0	3.2	3.1
Finland	2.6	2.5	2.8	2.9	2.8	3.0	3.0	3.0	3.4	4.2	4.3	4.2	4.6	4.5
France	4.7	4.9	4.8	4.6	4.5	4.8	4.9	4.9	5.1	5.9	5.9	6.2	6.3	6.4
Germany	3.5	3.4	3.3	3.3	3.1	3.0	2.9	2.8	3.0	3.4	3.0	2.9	3.1	3.1
Greece	..	..	..	..	..	..	3.2	3.2	3.5	3.8	4.0	4.0	4.0	3.7
Hungary	3.5	3.3	2.6	3.0	2.9	3.2	3.0	3.4	3.6	4.2	3.9	3.9	3.6	3.3
Iceland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Ireland	..	3.8	3.1	3.1	3.2	3.8	4.4	4.3	6.3	6.6	6.1	6.5	6.8	7.2
Israel ¹	..	3.8	4.1	3.8	3.7	3.8	3.7	3.6	3.7	3.4	3.4	3.4	3.1	2.8
Italy	2.8	2.9	3.0	3.2	3.3	3.5	3.8	4.1	4.3	4.8	4.8	4.7	5.1	5.1
Japan	8.2	8.5	8.3	7.7	7.0	6.8	7.0	6.6	6.6	7.3	6.6	7.2	6.7	6.9
Korea	..	..	..	..	..	..	..	..	..	..	..	5.6	5.7	5.7
Luxembourg	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Mexico	..	..	..	1.2	1.1	1.3	1.3	1.4	1.5	1.6	1.5	1.6	1.4	1.7
Netherlands	6.9	6.5	6.3	6.4	5.8	5.5	5.1	4.8	4.8	5.4	5.2	5.0	5.1	5.1
New Zealand	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Norway	2.5	2.6	2.8	2.8	2.4	2.2	2.2	2.6	2.6	3.2	3.1	2.9	3.0	3.1
Poland	..	..	..	2.9	2.2	2.1	2.1	2.4	2.8	2.3	2.4	2.5	2.5	2.5
Portugal	5.8	6.8	6.7	7.2	6.9	7.3	7.5	7.4	8.7	8.1	8.1	8.5	8.2	7.8
Slovak Republic	3.7	3.6	4.0	3.6	3.1	3.1	2.9	2.9	2.7	3.3	3.0	3.2	3.0	3.1
Slovenia	..	4.1	4.0	3.9	4.1	4.8	4.8	5.0	5.5	6.5	6.8	6.4	6.2	5.7
Spain	3.7	4.0	4.2	4.5	4.7	5.3	6.2	6.3	5.9	5.8	5.8	5.8	5.2	4.8
Sweden	5.2	5.8	5.6	5.2	4.9	5.0	4.7	5.3	6.3	7.2	5.8	5.9	6.3	6.3
Switzerland	4.5	4.4	4.7	4.9	4.2	4.0	3.8	4.2	4.2	5.1	4.5	5.0	5.4	..
Turkey	..	..	..	..	..	..	..	..	..	..	..	..	..	..
United Kingdom	5.3	6.1	6.7	6.0	6.0	6.2	5.9	6.2	6.9	7.3	6.6	7.1	7.3	6.0
United States	7.5	7.9	7.6	7.1	6.8	6.7	6.5	7.1	7.4	7.6	6.8	6.7	6.6	6.6
Euro area	..	..	..	..	..	..	..	..	..	..	..	..	..	..
OECD-Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Brazil	..	..	..	..	..	..	..	..	..	..	..	..	..	..
China	..	..	..	..	..	..	..	..	..	..	..	..	..	..
India	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Indonesia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Russian Federation	..	..	..	..	..	..	..	..	..	..	..	..	..	..
South Africa	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Note: Detailed metadata:

[http://stats.oecd.org/OECDStat_Metadata/ShowMetadata.ashx?Dataset=NAAG_2015_NOV15&Lang=en&Coords=\[INDICATOR\].\[DBTS11GOSC\]](http://stats.oecd.org/OECDStat_Metadata/ShowMetadata.ashx?Dataset=NAAG_2015_NOV15&Lang=en&Coords=[INDICATOR].[DBTS11GOSC])

1. Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>