

BELGIUM

Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

	2008	2009	2010	2011	2012	2013	2014	2015
Investment funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	21.6	16.1	12.1	11.9	9.0	6.5	5.3	6.2
Debt securities	38.2	33.6	32.9	36.1	29.2	24.7	22.7	27.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	33.1	44.1	49.3	46.4	56.7	64.5	67.6	63.7
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	1.8	2.5	2.3	2.3	2.4	1.6	1.3	0.7
Other accounts receivable	5.2	3.7	3.4	3.3	2.8	2.7	3.1	2.4
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Equity and investment fund shares	98.1	97.5	98.1	98.2	98.4	98.0	97.9	98.1
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Other accounts receivable	1.8	2.4	1.8	1.7	1.5	2.0	1.9	1.8
Insurance corporations								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	5.7	3.9	3.2	4.2	3.2	2.9	2.9	3.0
Debt securities	65.7	68.1	69.7	70.5	70.8	68.1	67.9	65.6
Loans	5.5	5.3	5.3	5.3	6.3	7.7	8.1	8.7
Equity and investment fund shares	18.7	18.5	17.7	15.2	15.6	17.7	17.7	18.4
Insurance pension and standardised guarantee schemes	2.9	2.7	2.5	2.7	2.6	2.1	2.1	2.9
Financial derivatives and employee stock options	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other accounts receivable	1.4	1.3	1.6	2.0	1.5	1.5	1.2	1.3
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.9	1.0	0.8	0.8	0.9	0.9	0.9	1.4
Loans	5.1	5.1	5.1	5.9	5.1	5.3	5.2	6.0
Equity and investment fund shares	6.6	7.0	7.2	6.1	6.5	5.9	6.4	5.7
Insurance pension and standardised guarantee schemes	84.9	84.7	85.1	85.2	85.5	85.6	85.4	84.7
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	2.5	2.2	1.8	2.0	2.0	2.2	2.1	2.2
Pension funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	4.9	3.5	3.8	2.4	3.3	2.6	2.8	2.9
Debt securities	9.2	8.9	11.5	14.3	12.5	11.3	11.6	11.2
Loans	1.3	1.2	0.8	0.9	0.8	0.8	0.9	1.1
Equity and investment fund shares	82.9	85.8	83.5	80.6	83.1	80.7	80.8	81.5
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	2.1	2.7	2.3
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	1.7	0.6	0.5	1.8	0.4	2.4	1.2	1.0
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance pension and standardised guarantee schemes	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170516/f09d>