

DENMARK

Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

	2012	2013	2014	2015	2016	2017	2018	2019
Investment funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	1.4	1.8	2.0	2.1	2.3	2.3	2.1	1.6
Debt securities	55.2	55.3	53.3	50.6	51.5	48.0	48.6	44.6
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	43.1	42.3	43.9	46.8	45.9	49.4	47.6	51.4
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	..	..
Financial derivatives and employee stock options	0.3	0.6	0.8	0.6	0.3	0.3	0.6	0.3
Other accounts receivable	0.0	0.0	0.0	0.0	0.0	0.0	..	..
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	..	..
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	..	..
Loans	6.4	6.8	6.5	4.9	4.4	3.6	5.9	5.9
Equity and investment fund shares	93.3	92.9	92.3	94.4	95.1	96.1	92.8	92.6
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	..	..
Financial derivatives and employee stock options	0.3	0.3	1.2	0.7	0.5	0.3	0.7	0.3
Other accounts receivable	0.0	0.0	0.0	0.0	0.0	0.0	..	..
Insurance corporations								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	2.1	2.0	1.6	1.4	1.4	2.3	1.8	1.9
Debt securities	34.6	33.7	32.1	37.2	34.6	32.9	36.5	33.5
Loans	1.3	1.1	1.1	1.0	1.0	1.4	2.1	1.9
Equity and investment fund shares	57.1	59.0	56.5	54.4	56.8	58.3	53.1	53.0
Insurance pension and standardised guarantee schemes	0.6	0.7	0.4	0.4	0.3	0.3	0.1	0.1
Financial derivatives and employee stock options	2.5	1.7	6.4	3.9	3.7	2.9	4.5	6.8
Other accounts receivable	1.8	1.8	1.9	1.7	2.2	2.0	1.8	2.7
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.1	0.3	0.3	0.3	0.4	0.3
Loans	3.9	4.9	5.7	8.3	7.3	5.1	4.4	4.0
Equity and investment fund shares	7.3	7.1	8.1	8.8	6.9	6.9	4.0	4.2
Insurance pension and standardised guarantee schemes	82.1	82.4	79.1	79.3	81.4	84.9	86.4	83.3
Financial derivatives and employee stock options	1.6	1.2	3.1	1.2	1.8	1.0	3.6	5.5
Other accounts receivable	5.2	4.4	3.8	2.0	2.3	1.8	1.2	2.6
Pension funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	3.9	3.5	4.1	3.0	4.0	4.6	3.2	2.7
Debt securities	56.3	51.9	50.7	49.3	47.4	46.5	46.6	45.6
Loans	0.7	0.8	1.8	2.1	1.2	0.8	0.7	0.6
Equity and investment fund shares	37.3	40.8	37.2	39.6	41.5	42.8	43.9	43.8
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.3	0.2	4.3	4.4	4.5	3.4	4.0	5.9
Other accounts receivable	1.5	2.8	1.9	1.6	1.4	1.8	1.6	1.5
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	7.9	2.9	2.5	2.8	2.7	4.2	4.0	4.2
Equity and investment fund shares	5.8	6.6	5.7	5.8	6.8	6.6	4.3	5.4
Insurance pension and standardised guarantee schemes	81.6	86.4	88.1	88.1	86.0	86.0	87.3	84.2
Financial derivatives and employee stock options	0.3	0.2	1.4	2.8	3.2	1.9	3.2	3.7
Other accounts receivable	4.4	3.9	2.4	0.5	1.3	1.4	1.2	2.5

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/eb22>