

FRANCE

Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| Investment funds | | | | | | | | |
| Financial assets | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Currency and deposits | 5.6 | 6.3 | 6.2 | 6.0 | 5.9 | 5.7 | 5.3 | 4.6 |
| Debt securities | 40.2 | 42.1 | 42.2 | 39.5 | 39.6 | 39.1 | 38.6 | 38.1 |
| Loans | 0.4 | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.3 | 0.2 |
| Equity and investment fund shares | 44.3 | 41.9 | 42.5 | 45.7 | 44.7 | 45.6 | 45.9 | 47.4 |
| Insurance pension and standardised guarantee schemes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives and employee stock options | 0.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.7 | 2.2 | 2.4 |
| Other accounts receivable | 8.5 | 7.6 | 7.1 | 6.8 | 7.7 | 7.8 | 7.7 | 7.3 |
| Financial liabilities | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Currency and deposits | 0.6 | 0.8 | 0.9 | 0.6 | 0.5 | 0.4 | 0.7 | 0.7 |
| Debt securities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 0.3 | 0.0 | 0.3 | 0.2 | 0.3 | 0.3 | 0.5 | 0.4 |
| Equity and investment fund shares | 90.3 | 90.0 | 90.0 | 90.5 | 89.6 | 90.1 | 89.1 | 89.5 |
| Insurance pension and standardised guarantee schemes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives and employee stock options | 0.6 | 1.8 | 1.9 | 2.0 | 2.1 | 1.9 | 2.4 | 2.4 |
| Other accounts receivable | 8.3 | 7.4 | 7.0 | 6.7 | 7.5 | 7.4 | 7.3 | 7.1 |
| Insurance corporations | | | | | | | | |
| Financial assets | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Currency and deposits | 0.9 | 1.0 | 1.2 | 1.3 | 1.4 | 1.5 | 1.4 | 1.4 |
| Debt securities | 60.5 | 60.8 | 61.4 | 60.5 | 60.9 | 59.3 | 57.9 | 55.3 |
| Loans | 1.9 | 2.0 | 1.7 | 1.7 | 1.6 | 1.6 | 2.3 | 2.1 |
| Equity and investment fund shares | 32.2 | 31.2 | 30.9 | 31.3 | 31.1 | 32.6 | 31.4 | 34.0 |
| Insurance pension and standardised guarantee schemes | 4.2 | 4.6 | 4.5 | 5.1 | 4.8 | 4.9 | 3.8 | 4.0 |
| Financial derivatives and employee stock options | 0.2 | 0.4 | 0.3 | 0.2 | 0.2 | 0.1 | 0.2 | 0.2 |
| Other accounts receivable | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.0 | 3.0 |
| Financial liabilities | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Currency and deposits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt securities | 0.4 | 0.5 | 0.5 | 0.5 | 0.7 | 0.8 | 2.2 | 2.2 |
| Loans | 4.1 | 3.8 | 3.9 | 4.3 | 4.6 | 4.6 | 2.9 | 3.1 |
| Equity and investment fund shares | 5.7 | 5.1 | 5.1 | 5.3 | 5.4 | 5.3 | 10.6 | 11.1 |
| Insurance pension and standardised guarantee schemes | 88.0 | 89.2 | 88.7 | 88.2 | 87.6 | 87.8 | 79.6 | 78.8 |
| Financial derivatives and employee stock options | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 |
| Other accounts receivable | 1.8 | 1.5 | 1.7 | 1.6 | 1.6 | 1.5 | 4.6 | 4.6 |
| Pension funds | | | | | | | | |
| Financial assets | .. | .. | .. | .. | .. | .. | .. | .. |
| Currency and deposits | .. | .. | .. | .. | .. | .. | .. | .. |
| Debt securities | .. | .. | .. | .. | .. | .. | .. | .. |
| Loans | .. | .. | .. | .. | .. | .. | .. | .. |
| Equity and investment fund shares | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance pension and standardised guarantee schemes | .. | .. | .. | .. | .. | .. | .. | .. |
| Financial derivatives and employee stock options | .. | .. | .. | .. | .. | .. | .. | .. |
| Other accounts receivable | .. | .. | .. | .. | .. | .. | .. | .. |
| Financial liabilities | .. | .. | .. | .. | .. | .. | .. | .. |
| Currency and deposits | .. | .. | .. | .. | .. | .. | .. | .. |
| Debt securities | .. | .. | .. | .. | .. | .. | .. | .. |
| Loans | .. | .. | .. | .. | .. | .. | .. | .. |
| Equity and investment fund shares | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance pension and standardised guarantee schemes | .. | .. | .. | .. | .. | .. | .. | .. |
| Financial derivatives and employee stock options | .. | .. | .. | .. | .. | .. | .. | .. |
| Other accounts receivable | .. | .. | .. | .. | .. | .. | .. | .. |

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20180905/d483>