

# LUXEMBOURG

**Table 4. Portfolio composition by type of investor**  
As percentage of financial assets and of financial liabilities

Per cent

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Investment funds</b>								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	7.5	9.2	7.7	7.9	8.1	6.9	7.4	7.2
Debt securities	40.8	42.6	44.4	41.3	43.1	41.8	42.3	41.1
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	42.0	36.9	37.5	41.0	43.1	44.3	43.4	45.0
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	6.7	8.1	7.2	7.0	3.0	4.4	4.6	4.5
Other accounts receivable	3.0	3.2	3.2	2.9	2.8	2.7	2.2	2.2
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Loans	1.1	1.2	1.1	1.7	1.8	1.3	1.5	1.3
Equity and investment fund shares	91.3	88.9	90.2	89.7	92.5	92.1	91.7	92.1
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	4.6	6.3	5.4	5.5	2.1	3.8	4.1	3.9
Other accounts receivable	3.0	3.6	3.3	3.1	3.5	2.7	2.7	2.7
<b>Insurance corporations</b>								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	7.7	8.8	8.7	8.5	7.9	8.9	8.3	8.4
Debt securities	29.8	30.1	29.5	27.6	27.0	22.7	22.2	21.5
Loans	1.3	1.5	1.5	1.2	1.2	5.5	5.9	2.0
Equity and investment fund shares	46.2	45.4	46.1	46.8	46.9	49.3	49.6	53.2
Insurance pension and standardised guarantee schemes	14.0	13.4	13.1	14.9	16.1	10.4	10.0	10.6
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3
Other accounts receivable	1.0	0.9	1.0	0.9	0.9	3.0	3.8	4.0
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.2
Loans	9.4	7.2	4.7	4.4	4.8	4.2	4.4	0.5
Equity and investment fund shares	8.1	8.6	8.0	6.7	6.3	2.8	2.8	2.7
Insurance pension and standardised guarantee schemes	82.1	83.7	86.8	88.3	88.2	83.6	84.4	88.1
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Other accounts receivable	0.4	0.5	0.6	0.5	0.6	9.2	8.2	8.4
<b>Pension funds</b>								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	8.1	4.2	3.8	3.9	4.8	3.8	2.0	0.3
Debt securities	50.5	52.0	49.8	48.7	43.8	41.2	39.4	37.9
Loans	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Equity and investment fund shares	40.0	42.0	45.3	46.1	50.4	52.7	56.8	60.0
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	1.2	1.6	1.1	1.3	0.9	2.3	1.8	1.7
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance pension and standardised guarantee schemes	99.5	99.2	99.5	99.4	97.6	98.4	98.7	98.8
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	0.5	0.8	0.5	0.6	2.4	1.6	1.3	1.2

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20180905/d483>