

LUXEMBOURG

Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

	2007	2008	2009	2010	2011	2012	2013	2014
Investment funds								
Financial assets	..	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	..	13.7	7.9	7.5	9.2	7.7	7.9	7.6
Debt securities	..	41.8	43.2	40.8	42.6	44.4	41.3	41.6
Loans	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	..	34.3	40.0	42.0	36.9	37.5	41.0	41.5
Insurance pension and standardised guarantee schemes	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	..	5.7	5.8	6.7	8.1	7.2	7.0	6.7
Other accounts receivable	..	4.5	3.1	3.0	3.2	3.2	2.9	2.7
Financial liabilities	..	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	..	0.0	0.1	0.1	0.1	0.1	0.1	0.1
Loans	..	2.6	1.1	1.1	1.2	1.1	1.7	1.7
Equity and investment fund shares	..	89.2	92.4	91.3	88.9	90.2	89.7	89.0
Insurance pension and standardised guarantee schemes	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	..	4.3	2.7	4.6	6.3	5.4	5.5	5.7
Other accounts receivable	..	3.8	3.7	3.0	3.6	3.3	3.1	3.5
Insurance corporations								
Financial assets	..	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	..	9.9	9.1	7.7	8.8	8.7	8.5	8.1
Debt securities	..	31.2	29.3	29.8	30.1	29.5	27.6	27.7
Loans	..	2.3	1.5	1.3	1.5	1.5	1.2	1.2
Equity and investment fund shares	..	44.8	46.4	46.2	45.4	46.1	46.8	46.9
Insurance pension and standardised guarantee schemes	..	10.4	12.8	14.0	13.4	13.1	14.9	15.4
Financial derivatives and employee stock options	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	..	1.4	1.0	1.0	0.9	1.0	0.9	0.7
Financial liabilities	..	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	..	8.2	9.0	9.4	7.2	4.7	4.4	4.5
Equity and investment fund shares	..	7.7	10.0	8.1	8.6	8.0	6.7	5.3
Insurance pension and standardised guarantee schemes	..	83.3	80.6	82.1	83.7	86.8	88.3	89.7
Financial derivatives and employee stock options	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	..	0.7	0.4	0.4	0.5	0.6	0.5	0.5
Pension funds								
Financial assets	..	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	..	12.0	30.4	8.1	4.2	3.8	3.9	4.2
Debt securities	..	14.9	22.8	50.5	52.0	49.8	48.7	51.7
Loans	..	1.0	0.2	0.2	0.2	0.1	0.1	0.1
Equity and investment fund shares	..	70.7	46.0	40.0	42.0	45.3	46.1	42.7
Insurance pension and standardised guarantee schemes	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	..	1.3	0.6	1.2	1.6	1.1	1.3	1.3
Financial liabilities	..	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance pension and standardised guarantee schemes	..	98.6	99.7	99.5	99.2	99.5	99.4	99.6
Financial derivatives and employee stock options	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	..	1.4	0.3	0.5	0.8	0.5	0.6	0.4

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20160427/1326>