

UNITED STATES

Table 4. Portfolio composition by type of investor
As percentage of financial assets and of financial liabilities

Per cent

	2012	2013	2014	2015	2016	2017	2018	2019
Investment funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	3.5	3.3	3.1	2.4	1.1	1.1	0.8	1.2
Debt securities	40.3	33.9	32.5	33.2	33.6	31.1	34.0	32.6
Loans	5.2	5.4	6.1	6.2	6.4	6.3	6.9	6.3
Equity and investment fund shares	48.3	54.9	55.8	55.9	56.6	59.1	56.1	57.8
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	2.7	2.5	2.4	2.3	2.3	2.4	2.3	2.2
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1.2	2.0	2.1	2.1	2.1	1.9	2.1	2.0
Loans	3.5	2.8	2.8	2.7	2.5	2.3	2.6	2.4
Equity and investment fund shares	94.7	94.8	94.7	94.8	95.0	95.4	94.8	95.1
Insurance pension and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	0.6	0.4	0.4	0.4	0.5	0.4	0.5	0.5
Insurance corporations								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	1.2	1.0	1.1	1.2	1.1	1.2	1.2	1.3
Debt securities	49.8	47.2	47.5	47.1	47.2	46.2	46.3	46.7
Loans	6.2	6.2	6.2	6.7	6.9	6.9	7.6	7.3
Equity and investment fund shares	26.6	29.9	29.3	28.4	27.7	28.9	26.3	27.8
Insurance pension and standardised guarantee schemes	7.0	7.1	6.7	7.1	7.3	7.7	8.6	8.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	9.2	8.7	9.1	9.5	9.8	9.1	10.0	8.9
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.8	0.7	0.7	0.7	0.8	0.9	0.9	0.9
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.9	0.9	0.9	1.0	1.0	1.0	1.1	1.1
Equity and investment fund shares	8.2	8.8	9.2	9.2	10.0	10.6	9.2	10.9
Insurance pension and standardised guarantee schemes	82.0	81.6	81.0	81.2	80.2	79.2	80.4	78.5
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	8.1	8.0	8.2	7.9	8.0	8.3	8.4	8.6
Pension funds								
Financial assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Debt securities	19.5	17.9	18.7	18.6	18.7	18.1	20.1	20.4
Loans	0.2	0.2	0.2	0.2	0.2	0.9	0.2	0.3
Equity and investment fund shares	40.9	43.0	43.0	41.5	42.0	45.7	41.8	46.6
Insurance pension and standardised guarantee schemes	34.6	34.5	33.6	35.4	34.7	30.6	32.8	27.7
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	4.3	4.0	4.0	3.9	4.0	4.3	4.6	4.6
Financial liabilities	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance pension and standardised guarantee schemes	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/eb22>