

Preface

Welcome to the revised OECD Manual Measuring Capital. This Manual should be of benefit to both producers and users of capital statistics.

The publication of the original Measuring Capital Manual in 2001 was a significant development in the statistical measurement of a vitally important component of economic activity. Capital plays a fundamental role in the process of production and it is a significant component of wealth and source of income. It is vital that both stock and flow aspects of capital are well measured in order to support the development and monitoring of economic policy, as well as economic analysis more generally. This revised edition of Measuring Capital builds on the original version, by taking account of new developments in capital measurement and ensuring consistency with the revised System of National Accounts – the 2008 SNA.

As with the original edition, this revised edition takes the SNA as its starting point, in recognition that capital statistics are an important component of the national accounts. It also maintains an emphasis on an integrated approach to measuring capital in order to ensure consistency between the various stock and flow measures. Capital is an important component of productivity analysis, and because of this the Manual provides an important link between the SNA and productivity measurement. It continues to complement the OECD Manual Productivity Measurement.

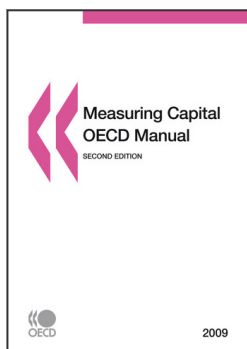
The preparation of the revised Manual was guided by the Canberra II Group on the Measurement of Non-Financial Assets, with the OECD providing valuable secretariat support for the work of the Group. The Manual has been endorsed by the OECD National Accounts Working Party and the OECD Committee on Statistics.

The revised Manual is an excellent example of the cooperation between national statistical offices and international statistical organisations, and it was my great pleasure to Chair the work of the Canberra II Group. My thanks go to all those who participated in Canberra II discussions, and to the staff of the OECD who were involved in supporting the Group and in preparing the Manual. In particular, I would like to acknowledge the significant efforts of Charles Aspden and Paul Schreyer of the OECD. I would also like to thank the OECD for publishing this revised Manual.

Peter Harper

Chair

Canberra II Group on the Measurement of Non-Financial Assets



From:
Measuring Capital - OECD Manual 2009
Second edition

Access the complete publication at:
<https://doi.org/10.1787/9789264068476-en>

Please cite this chapter as:

Harper, Peter (2009), "Preface", in OECD, *Measuring Capital - OECD Manual 2009: Second edition*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/9789264068476-1-en>

This work is published under the responsibility of the Secretary-General of the OECD. The opinions expressed and arguments employed herein do not necessarily reflect the official views of OECD member countries.

This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.

You can copy, download or print OECD content for your own use, and you can include excerpts from OECD publications, databases and multimedia products in your own documents, presentations, blogs, websites and teaching materials, provided that suitable acknowledgment of OECD as source and copyright owner is given. All requests for public or commercial use and translation rights should be submitted to rights@oecd.org. Requests for permission to photocopy portions of this material for public or commercial use shall be addressed directly to the Copyright Clearance Center (CCC) at info@copyright.com or the Centre français d'exploitation du droit de copie (CFC) at contact@cfcopies.com.