

## RUSSIAN FEDERATION

	Unit	2020				2021				2022			
		2019	2020	2021	2022	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>NATIONAL ACCOUNTS</b>													
GDP - current prices, sa	RUB tln	109.2	107.0	..	..	28.5 e	30.0 e	31.6 e	32.7 e	..	..	..	..
Private final consumption expenditure, sa	RUB tln	55.9	52.9	..	..	14.0 e	14.8 e	15.4 e	16.0 e	..	..	..	..
Government final consumption exp., sa	RUB tln	20.1	22.1	..	..	5.7 e	5.8 e	6.0 e	5.9 e	..	..	..	..
Gross fixed capital formation, sa	RUB tln	23.1	23.3	..	..	6.0 e	6.1 e	6.4 e	6.6 e	..	..	..	..
Change in inventories, sa	RUB tln	1.8	2.4	..	..	1.2	0.9	0.7	0.6	..	..	..	..
Exports of goods and services, sa	RUB tln	31.2	27.3	..	..	7.5 e	8.4 e	9.7 e	10.8 e	..	..	..	..
Imports of goods and services, sa	RUB tln	22.8	22.0	..	..	6.2 e	6.7 e	7.0 e	6.9 e	..	..	..	..
GDP - constant prices, sa	Growth	2.03	-2.95	..	..	0.74	0.68	3.19	-0.79	..	..	..	..
GDP deflator, sa	2015=100	122.9	124.0	..	..	130.5 e	136.5 e	139.7 e	145.6 e	..	..	..	..
<b>PRODUCTION</b>													
<b>Industrial sector</b>													
Industry, sa	2015=100	113.1	110.8	116.7	..	112.3	112.7	116.4	116.7	120.3	..	..	..
Manufacturing, sa	2015=100	113.9	115.5	121.2	..	118.7	117.9	120.5	120.5	124.7	..	..	..
Construction, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>SALES</b>													
<b>Retail trade</b>													
Retail trade, sa	2015=100	101.0	97.8	..	..	..	..	..	..	..	..	..	..
Car registrations	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>ORDERS</b>													
<b>Construction</b>													
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>LABOUR</b>													
<b>Labour force</b>													
Total, sa	'000	75 287	74 833	75 277	..	74 780	74 777	75 568	75 271	75 221	..	..	..
Men, sa	'000	38 717	38 412	38 703	..	38 336	38 336	38 924	38 712	38 708	..	..	..
Women, sa	'000	36 570	36 421	36 573	..	36 384	36 538	36 665	36 530	36 607	..	..	..
<b>Employment</b>													
Total, sa	'000	71 933	70 601	71 719	..	70 263	70 693	71 783	71 839	72 021	..	..	..
Men, sa	'000	36 912	36 208	36 891	..	36 035	36 284	36 976	36 997	37 072	..	..	..
Women, sa	'000	35 021	34 393	34 829	..	34 169	34 506	34 827	34 814	35 042	..	..	..
<b>Employment rate</b>													
Total, sa	%	59.4	58.4	59.4	..	58.2	58.5	59.4	59.5	59.6	..	..	..
Men, sa	%	67.3	66.1	67.3	..	65.8	66.2	67.4	67.5	67.6	..	..	..
Women, sa	%	52.9	52.1	52.8	..	51.8	52.0	52.6	52.7	53.2	..	..	..
<b>Unemployment</b>													
Total, sa	'000	3 461	4 318	3 626	..	4 516	4 084	3 785	3 432	3 201	..	..	..
Men, sa	'000	1 844	2 235	1 838	..	2 301	2 052	1 948	1 715	1 636	..	..	..
Women, sa	'000	1 617	2 082	1 788	..	2 216	2 032	1 838	1 717	1 565	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..
<b>Labour compensation</b>													
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unit labour cost</b>													
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRICES</b>													
<b>Producer prices</b>													
Domestic manufacturing	2015=100	123.8	123.4	149.1	..	127.5	135.3	147.3	155.9	157.7	..	..	..
<b>Consumer prices</b>													
All items	2015=100	119.3	123.3	131.6	..	125.2	127.9	130.5	132.3	135.6	142.7	..	..
Food	2015=100	116.6	121.7	133.4	..	123.7	128.9	132.7	132.8	139.1	..	..	..
Energy	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Non-food, non-energy	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..

## RUSSIAN FEDERATION (cont.)

Unit	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2022	2023
												Jan	Feb
<b>NATIONAL ACCOUNTS</b>													
GDP - current prices, sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRODUCTION</b>													
<b>Industrial sector</b>													
Industry, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Construction, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>SALES</b>													
<b>Retail trade</b>													
Retail trade, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Car registrations	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>ORDERS</b>													
<b>Construction</b>													
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>LABOUR</b>													
<b>Labour force</b>													
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment</b>													
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment rate</b>													
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unemployment</b>													
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..
<b>Labour compensation</b>													
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unit labour cost</b>													
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRICES</b>													
<b>Producer prices</b>													
Domestic manufacturing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
<b>Consumer prices</b>													
All items	2015=100	139.7	150.3	..	..	..	..	..	..	..	..	..	..
Food	2015=100	146.0	..	..	..	..	..	..	..	..	..	..	..
Energy	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Non-food, non-energy	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..

## RUSSIAN FEDERATION (cont.)

	Unit	2020				2021				2022				
		2019	2020	2021	2022	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	6.25	4.25	8.50	..	4.25	4.50	5.50	6.75	8.50	20.00	9.50	..	..
Short-term (3-month interbank)	% p.a.	7.69	..	6.41	..	4.69	4.72	5.72	7.15	8.05	..	..	..	..
Long-term (10-year government bonds)	% p.a.	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Monetary aggregates</b>														
Narrow, sa	RUB bln	9.7	12.5	13.2	15.4	..	..	..	..	..	..	..	..	..
Broad, sa	RUB bln	61.3	69.6	77.3	85.6	73.3	74.2	76.5	77.9	81.2	84.1	83.2	86.3	88.8
Share prices	2015=100	159.6	170.7	223.1	146.2	179.1	203.7	218.4	231.6	238.7	185.2	142.2	131.0	126.4
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Construction</b>														
Order books: level, sa	% balance	..	..	..	..	-40	-37	-28	-34	-31	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	4	7	8	2	8	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-18	-15	-10	-16	-12	..	..	..	..
<b>Retail trade</b>														
Business situation: tendency, sa	% balance	..	..	..	..	-4	-3	-2	-6	-12	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	-2	5	7	5	0	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	-7	-6	-4	-6	-5	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	0	2	3	2	-2	..	..	..	..
<b>Services</b>														
Business situation: tendency, sa	% balance	..	..	..	..	-25	-10	-5	-11	-15	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	-23	-11	0	-9	-13	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	-1	6	8	7	7	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-19	-5	1	-5	-7	..	..	..	..
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	..	..	..	..	-75	-72	-73	-74	-77	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-26	-21	-18	-19	-23	-21	-31	-22	-23
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	RUB bln	16.42	17.36	22.36	19.15	4.91	5.15	5.76	5.66	5.78	6.52	3.85	4.01	4.77
Exports f.o.b., sa	RUB bln	27.20	23.90	36.11	40.77	6.61	7.23	8.82	9.83	10.23	13.77	10.44	8.45	8.10
Net trade, sa	RUB bln	10.78	6.54	13.75	21.62	1.70	2.08	3.05	4.17	4.45	7.25	6.60	4.45	3.33
<b>BALANCE OF PAYMENTS (BPM6)</b>														
<b>Current account balance, sa</b>	% of GDP	<b>4.00</b>	<b>2.40</b>	..	..	<b>1.17 e</b>	<b>3.51 e</b>	<b>6.32 e</b>	<b>9.01 e</b>	..	..	..	..	..
<b>Current account balance, sa</b>	USD bln	<b>67.58</b>	<b>35.64</b>	<b>121.92</b>	..	<b>4.37</b>	<b>14.17</b>	<b>26.94</b>	<b>40.11</b>	<b>40.71</b>	..	..	..	..
Goods balance, sa	USD bln	165.82	93.25	187.44	..	21.03	27.51	43.39	56.77	59.77	..	..	..	..
Goods credits (exports), sa	USD bln	419.66	332.83	490.83	..	85.71	97.70	119.96	134.04	139.13	..	..	..	..
Goods debits (imports), sa	USD bln	253.84	239.58	303.39	..	64.68	70.19	76.57	77.28	79.35	..	..	..	..
Services balance, sa	USD bln	-36.25	-16.98	-19.20	..	-5.14	-3.90	-4.27	-5.23	-5.80	..	..	..	..
Services credits (exports), sa	USD bln	61.86	48.39	55.61	..	11.85	12.74	13.27	14.17	15.43	..	..	..	..
Services debits (imports), sa	USD bln	98.11	65.37	74.81	..	16.99	16.64	17.54	19.39	21.23	..	..	..	..
Primary income balance, sa	USD bln	-51.90	-34.48	-41.22	..	-10.15	-7.94	-10.73	-10.16	-12.39	..	..	..	..
Secondary income balance, sa	USD bln	-10.10	-6.16	-5.11	..	-1.37	-1.51	-1.45	-1.26	-0.88	..	..	..	..
<b>Capital account balance</b>	USD bln	<b>-0.26</b>	<b>-0.09</b>	<b>0.12</b>	<b>-4.58</b>	<b>-0.01</b>	<b>0.22</b>	<b>-0.03</b>	<b>-0.05</b>	<b>-0.02</b>	<b>-0.02</b>	<b>-1.15</b>	<b>-1.93</b>	<b>-1.48</b>
<b>Financial account, net</b>	USD bln	<b>63.41</b>	<b>39.07</b>	<b>122.49</b>	<b>226.80</b>	<b>6.96</b>	<b>22.67</b>	<b>18.32</b>	<b>33.68</b>	<b>47.81</b>	<b>66.58</b>	<b>79.90</b>	<b>44.23</b>	<b>36.10</b>
Direct investment, net	USD bln	-10.05	-3.63	25.43	29.09	-0.98	3.18	3.28	4.25	4.72	0.80	11.85	10.18	6.26
Direct investment, net acquisition of assets	USD bln	21.92	5.85	65.88	-14.05	3.57	9.09	8.71	20.25	27.84	-21.63	-5.52	6.04	7.06
Direct investment, net incurrence of liabilities	USD bln	31.97	9.48	40.45	-43.13	4.55	5.91	5.43	15.99	13.12	-22.42	-17.37	-4.14	0.80
Portfolio investment, net	USD bln	-12.69	25.30	32.08	23.21	-1.58	11.25	5.28	0.63	14.92	7.36	2.83	1.10	11.93
Portfolio investment, net acquisition of assets	USD bln	4.81	14.16	17.95	-10.81	-0.90	4.69	4.03	3.45	5.79	-3.09	-1.63	-2.33	-3.76
Portfolio investment, net incurrence of liabilities	USD bln	17.49	-11.14	-14.13	-34.01	0.68	-6.56	-1.25	2.82	-9.13	-10.45	-4.45	-3.42	-15.69
Financial derivatives, net	USD bln	2.62	1.95	-0.70	-3.22	1.55	0.33	0.15	-0.72	-0.45	-2.84	-0.07	-0.24	-0.07
Other investment, net	USD bln	17.05	29.23	2.14	184.98	11.61	4.20	1.09	-0.10	-3.05	71.88	64.13	31.40	17.57
Other investment, net acquisition of assets	USD bln	10.22	18.76	36.53	146.98	3.02	9.27	4.65	18.37	4.24	80.71	33.67	24.11	8.50
Other investment, net incurrence of liabilities	USD bln	-6.83	-10.47	34.39	-38.00	-8.58	5.07	3.56	18.47	7.29	8.83	-30.46	-7.29	-9.07
Reserve assets, net	USD bln	66.48	-13.77	63.53	-7.25	-3.65	3.71	8.51	29.62	21.68	-10.62	1.16	1.79	0.41
Errors and omissions	USD bln	-1.98	3.80	0.10	-1.63	0.48	0.02	1.05	-1.80	0.83	-3.21	3.81	-2.29	0.05

## RUSSIAN FEDERATION (cont.)

	Unit	2022												2023		
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Jan	Feb	
<b>INTERNATIONAL FINANCE</b>																
<b>Interest rates</b>																
Overnight interbank rate	% p.a.	20.00	20.00	17.00	11.00	9.50	8.00	8.00	..	..	..	..	..	..	..	
Short-term (3-month interbank)	% p.a.	9.70	..	..	..	..	..	..	..	..	..	..	..	..	..	
Long-term (10-year government bonds)	% p.a.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>Monetary aggregates</b>																
Narrow, sa	RUB tln	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Broad, sa	RUB tln	83.0	84.1	84.4	83.1	83.2	81.8	85.0	86.3	86.8	88.4	88.8	92.6	93.3	..	
Share prices	2015=100	195.1	147.4	146.3	141.4	138.9	127.7	130.3	135.2	120.8	130.4	128.0	129.4	132.2	..	
<b>BUSINESS AND CONSUMER OPINIONS</b>																
<b>Manufacturing</b>																
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>Construction</b>																
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>Retail trade</b>																
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>Services</b>																
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>Consumer</b>																
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>INTERNATIONAL TRADE</b>																
Imports c.i.f., sa	RUB tln	2.33	1.87	1.41	1.25	1.19	1.25	1.35	1.41	1.48	1.53	1.77	1.91	..	..	
Exports f.o.b., sa	RUB tln	4.20	5.48	3.99	3.43	3.02	2.88	2.94	2.64	2.67	2.56	2.87	2.60	..	..	
Net trade, sa	RUB tln	1.87	3.61	2.59	2.17	1.84	1.63	1.59	1.23	1.19	1.04	1.10	0.69	..	..	

.. Not available; e Estimated value

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20230405/d302>.

Disclaimer: <http://oe.cd/disclaimer>