

Korea
Table 1. Selected aggregates

Million KRW

	2006	2007	2008	2009	2010	2011	2012	2013
1.1 Insurance business written in the reporting country								
1.1.1 Insurance business, by ownership								
Gross premiums								
Domestic undertakings	96 955 095	110 393 054	115 859 968	122 132 179	135 405 614	148 670 607	179 792 881	180 479 019
Foreign controlled undertakings	10 566 779	12 820 314	13 480 118	14 088 283	14 764 615	15 090 753	16 543 211	15 928 630
Foreign companies (branches)	3 158 569	3 430 441	3 587 701	4 270 391	4 250 510	4 083 506	3 894 692	4 755 050
All undertakings	100 100 956	111 321 037	116 577 984	126 402 570	139 656 124	152 754 113	183 687 573	185 234 069
Premiums ceded								
Domestic undertakings	6 776 092	7 344 189	8 108 554	8 454 320	8 248 307	7 618 035	8 770 133	9 411 425
Foreign controlled undertakings	266 676	309 793	320 610	546 607	529 774	322 429	581 696	538 227
Foreign companies (branches)	543 164	333 763	369 098	553 407	407 499	614 890	448 135	456 049
All undertakings	7 319 256	7 677 952	8 477 652	9 007 727	8 655 806	8 232 925	9 218 268	9 867 474
Net written premiums								
Domestic undertakings	90 179 003	103 048 865	107 751 414	113 677 859	127 157 307	141 052 572	171 022 748	171 067 594
Foreign controlled undertakings	10 300 103	12 510 521	13 159 509	13 541 676	14 234 841	14 768 324	15 961 515	15 390 403
Foreign companies (branches)	2 615 405	3 096 678	3 218 603	3 716 984	3 843 011	3 468 616	3 446 557	4 299 001
All undertakings	92 794 408	106 145 543	110 970 018	117 394 843	131 000 318	144 521 188	174 469 305	175 366 595
1.1.2 Insurance business on foreign risks, gross premiums								
Life	..	..	..	..	..	..	..	..
Non-life	675 845	896 455	1 221 109	8 061 186	1 393 220	..	..	..
Composite total	x	x	x	x	x	x	x	x
Total	675 845	896 455	1 221 109	8 061 186	1 393 220	..	..	..
1.1.3 Life insurance payments, by class, gross premiums								
Annuities	..	..	..	14 516 005	16 493 331	17 029 899	29 118 668	25 867 249
Unit linked	..	..	..	16 767 780	18 570 246	21 278 374	21 003 522	21 073 957
Other life insurance	..	..	..	44 163 041	45 875 642	48 349 089	57 004 710	61 618 265
Total life insurance	..	..	..	75 446 826	80 939 219	86 657 362	107 126 901	108 559 471
<i>of which: Pension contracts</i>	..	..	..	2 944 502	4 037 523	7 039 411	6 187 541	8 103 216
1.1.4 Non-life insurance payments, by class, gross premiums								
Motor vehicle insurance	9 649 225	10 575 656	11 026 121	11 513 159	12 712 741	13 714 894	13 667 642	13 692 186
Marine, aviation and other transport insurance	632 377	631 851	815 631	1 169 236	1 079 971	1 173 162	1 249 845	1 062 919
Freight insurance	..	..	..	..	..	..	..	0
Fire and other property damage insurance	313 247	305 804	290 036	481 100	343 250	433 977	509 590	515 217
Pecuniary loss insurance	..	1 008 466	1 114 250	1 293 541	1 367 999	1 551 994	1 697 064	1 637 782
General liability insurance	..	407 663	421 467	775 149	834 878	828 088	870 395	947 583
Accident and health	..	9 764 507	10 859 083	12 398 730	14 665 164	16 518 450	18 558 162	49 501 658
<i>of which: Health</i>	..	7 676 120	8 388 970	4 921 216	5 877 040	6 537 864	7 171 480	83 983
Other non-life insurance	18 991 336	10 663 864	12 167 879	20 344 004	25 457 371	30 630 990	38 774 054	8 105 434
Treaty reinsurance	..	..	..	..	..	..	..	0
Total non-life insurance	..	..	..	47 974 919	56 461 374	64 851 555	75 326 752	75 462 779
1.2 Gross claims payments								
Life								
Domestic undertakings	34 707 856	39 384 005	45 144 764	46 039 241	50 304 985	50 774 694	50 571 293	51 098 146
Foreign controlled undertakings	3 122 517	4 637 566	5 968 643	5 652 840	7 571 937	7 803 732	7 981 965	8 103 569
Foreign companies (branches)	438 139	773 568	1 991 711	1 180 688	1 268 464	1 295 108	1 251 467	1 252 924
All undertakings	35 145 996	40 157 573	47 136 475	47 219 929	51 573 449	52 069 802	51 822 760	52 351 070
Non-life								
Domestic undertakings	12 355 102	13 683 416	16 254 621	18 867 283	21 683 043	23 980 095	26 319 367	22 119 519
Foreign controlled undertakings	0	0	0	580 375	664 566	620 798	833 963	516 770
Foreign companies (branches)	415 927	193 377	280 765	1 052 992	1 043 797	919 952	914 946	7 033 799
All undertakings	12 771 030	13 876 793	16 535 386	19 920 275	22 726 840	24 900 047	27 234 313	29 153 318
Composite, all undertakings	x	x	x	x	x	x	x	x
Total								
Domestic undertakings	47 062 959	53 067 421	61 399 384	64 906 524	71 988 028	74 754 789	76 890 660	73 217 665
Foreign controlled undertakings	3 122 517	4 637 566	5 968 643	6 233 215	8 236 503	8 424 530	8 815 928	8 620 339
Foreign companies (branches)	854 067	966 945	2 272 476	2 233 680	2 312 261	2 215 060	2 166 413	8 286 723
All undertakings	47 917 025	54 034 366	63 671 861	67 140 204	74 300 289	76 969 849	79 057 073	81 504 388
1.3 Commissions								
Life								
Domestic undertakings	..	15 603 919	16 027 714	8 315 606	4 774 647	..	..	..
Foreign controlled undertakings	..	3 260 784	3 493 518	1 801 392	1 125 660	..	..	..
Foreign companies (branches)	..	833 657	842 042	324 907	43 548	..	..	..
All undertakings	..	16 437 575	16 869 756	8 640 513	4 818 195	..	..	..
Non-life								
Domestic undertakings	..	9 106 421	10 778 474	4 992 487	2 242 103	..	..	..
Foreign controlled undertakings	..	0	0	1 697	162 058	..	..	..
Foreign companies (branches)	..	69 133	76 212	13 541	68 803	..	..	..
All undertakings	..	9 175 554	10 854 686	5 006 028	2 310 906	..	..	..
Composite, all undertakings	x	x	x	x	x	x	x	x
Total								
Domestic undertakings	..	24 710 340	26 806 188	13 308 093	7 016 750	..	..	..
Foreign controlled undertakings	..	3 260 784	3 493 518	1 803 089	1 287 718	..	..	..
Foreign companies (branches)	..	902 790	918 254	338 448	112 351	..	..	..
All undertakings	..	25 613 129	27 724 442	13 646 541	7 129 101	..	..	..

Korea
Table 1. Selected aggregates (cont.)

Million KRW

	2006	2007	2008	2009	2010	2011	2012	2013
1.4 Gross operating expenses								
Life								
Domestic undertakings	11 493 730	46 394 068	49 761 801	18 170 539	19 832 046	27 793 931	23 307 641	25 608 456
Foreign controlled undertakings	1 637 868	6 136 005	7 628 903	4 094 498	4 698 261	7 229 266	5 189 114	5 278 175
Foreign companies (branches)	590 153	1 461 002	2 693 323	762 857	845 704	1 024 103	734 416	770 753
All undertakings	12 083 883	47 855 069	52 455 124	18 933 396	20 677 750	28 818 034	24 042 057	26 379 209
Non-life								
Domestic undertakings	6 112 486	18 258 718	21 485 231	9 308 928	9 722 605	9 820 687	11 569 785	11 294 192
Foreign controlled undertakings	0	0	0	151 338	174 348	121 666	320 770	129 781
Foreign companies (branches)	264 311	391 644	509 523	492 471	479 237	428 369	331 833	1 592 503
All undertakings	6 376 797	18 650 363	21 994 754	9 801 399	10 201 842	10 249 056	11 901 618	12 886 695
Composite, all undertakings	x	x	x	x	x	x	x	x
Total								
Domestic undertakings	17 606 216	64 652 786	71 247 032	27 479 467	29 554 651	37 614 618	34 877 426	36 902 648
Foreign controlled undertakings	1 637 868	6 136 005	7 628 903	4 245 836	4 872 609	7 350 932	5 509 884	5 407 956
Foreign companies (branches)	854 464	1 852 646	3 202 846	1 255 328	1 324 941	1 452 472	1 066 249	2 363 256
All undertakings	18 460 680	66 505 432	74 449 878	28 734 795	30 879 592	39 067 090	35 943 675	39 265 904
1.5 Insurance business written abroad by branches, gross premiums								
Life								
Branches and agencies	..	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	..	..	..	..	..	..	..	..
Non-life								
Branches and agencies	675 845	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	675 845	896 455	1 221 109	8 061 186	1 393 220	..	..	..
Composite total	x	x	x	x	x	x	x	x
Total								
Branches and agencies	675 845	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	675 845	896 455	1 221 109	8 061 186	1 393 220	..	..	..

.. Not available; x Not applicable

Note: Detailed metadata at: <http://metalinks.oecd.org/isy/20141215/bbca>.

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