

Korea
Table 1. Selected aggregates

Million KRW

	2010	2011	2012	2013	2014	2015	2016	2017
1.1 Insurance business written in the reporting country								
1.1.1 Insurance business, by ownership								
Gross premiums								
Domestic undertakings	135 405 614	148 670 607	179 792 881	180 479 019	192 380 611	205 460 047	210 800 275	..
Foreign controlled undertakings	14 764 615	15 090 753	16 543 211	15 928 630	13 324 532	15 765 302	16 670 208	..
Foreign companies (branches)	4 250 510	4 083 506	3 894 692	4 755 050	4 594 745	2 267 929	4 629 847	..
All undertakings	139 656 124	152 754 113	183 687 573	185 234 069	196 975 356	207 727 976	215 430 122	..
Premiums ceded								
Domestic undertakings	8 248 307	7 618 035	8 770 133	9 411 425	9 694 294	10 255 858	10 505 959	..
Foreign controlled undertakings	529 774	322 429	581 696	538 227	478 174	638 961	599 183	..
Foreign companies (branches)	407 499	614 890	448 135	456 049	651 726	732 347	817 712	..
All undertakings	8 655 806	8 232 925	9 218 268	9 867 474	10 346 020	10 988 205	11 323 671	..
Net written premiums								
Domestic undertakings	127 157 307	141 052 572	171 022 748	171 067 594	182 686 317	195 204 189	200 294 316	..
Foreign controlled undertakings	14 234 841	14 768 324	15 961 515	15 390 403	12 846 358	15 126 341	16 071 025	..
Foreign companies (branches)	3 843 011	3 468 616	3 446 557	4 299 001	3 943 019	1 535 582	3 812 135	..
All undertakings	131 000 318	144 521 188	174 469 305	175 366 595	186 629 336	196 739 771	204 106 451	..
1.1.2 Insurance business on foreign risks, gross premiums								
Life	..	..	..	..	..	..	..	..
Non-life	1 393 220	..	..	..	..	..	..	..
Composite total	..	..	..	..	..	..	..	..
Total	1 393 220	..	..	..	..	..	..	..
1.1.3 Life insurance payments, by class, gross premiums								
Annuities	16 493 331	17 029 899	29 118 668	25 867 249	23 905 884	24 586 649	21 347 503	..
Unit linked	18 570 246	21 278 374	21 003 522	21 073 957	20 670 949	20 643 073	19 406 180	..
Other life insurance	45 875 642	48 349 089	57 004 710	61 618 265	65 998 453	71 983 930	79 057 566	..
Total life insurance	80 939 219	86 657 362	107 126 900	108 559 471	110 575 286	117 213 652	119 811 249	..
<i>of which: Pension contracts</i>	4 037 523	7 039 411	6 187 541	8 103 216	11 817 288	13 694 337	16 718 996	..
1.1.4 Non-life insurance payments, by class, gross premiums								
Motor vehicle insurance	12 712 741	13 714 894	13 667 642	13 692 186	14 188 378	15 635 198	16 975 333	..
Marine, aviation and other transport insurance	1 079 971	1 173 162	1 249 845	1 062 919	1 006 367	971 854	854 536	..
Freight insurance	..	..	..	0	0	..	..	..
Fire and other property damage insurance	343 250	433 977	509 590	515 217	484 799	472 624	471 017	..
Pecuniary loss insurance	1 367 999	1 551 994	1 697 064	1 637 782	1 601 517	1 672 799	1 693 861	..
General liability insurance	834 878	828 088	870 395	947 583	910 341	967 362	1 100 438	..
Accident and health	14 665 164	16 518 450	18 558 162	49 501 658	24 196 315	39 104 233	30 297 640	..
<i>of which: Health</i>	5 877 040	6 537 864	7 171 480	83 983	10 090 810	11 740 294	13 406 917	..
Other non-life insurance	25 457 371	30 630 990	38 774 054	8 105 434	32 685 216	30 357 048	42 702 138	..
Treaty reinsurance	..	..	..	0	0	..	..	..
Total non-life insurance	56 461 374	64 851 555	75 326 752	75 462 779	85 163 744	89 181 118	94 094 963	..
1.2 Gross claims payments								
Life								
Domestic undertakings	50 304 985	50 774 694	50 571 293	51 098 146	61 070 702	65 751 692	77 155 805	..
Foreign controlled undertakings	7 571 937	7 803 732	7 981 965	8 103 569	69 035 817	6 945 034	9 505 582	..
Foreign companies (branches)	1 268 464	1 295 108	1 251 467	1 252 924	1 292 842	1 333 124	1 410 493	..
All undertakings	51 573 449	52 069 802	51 822 760	52 351 070	62 363 544	67 084 816	78 566 298	..
Non-life								
Domestic undertakings	21 683 043	23 980 095	26 319 367	22 119 519	30 233 735	30 895 053	32 747 964	..
Foreign controlled undertakings	664 566	620 798	833 963	516 770	844 722	843 763	802 729	..
Foreign companies (branches)	1 043 797	919 952	914 946	7 033 799	1 098 087	1 264 227	1 282 459	..
All undertakings	22 726 840	24 900 047	27 234 313	29 153 318	31 331 823	32 159 280	34 030 423	..
Composite, all undertakings	..	..	..	..	..	..	..	..
Total								
Domestic undertakings	71 988 028	74 754 789	76 890 660	73 217 665	91 304 438	96 646 745	109 903 769	..
Foreign controlled undertakings	8 236 503	8 424 530	8 815 928	8 620 339	69 880 539	7 788 797	10 308 311	..
Foreign companies (branches)	2 312 261	2 215 060	2 166 413	8 286 723	2 390 929	2 597 351	2 692 952	..
All undertakings	74 300 289	76 969 849	79 057 073	81 504 388	93 695 367	99 244 096	112 596 721	..
1.3 Commissions								
Life								
Domestic undertakings	4 774 647	..	..	..	..	..	..	..
Foreign controlled undertakings	1 125 660	..	..	..	..	..	..	..
Foreign companies (branches)	43 548	..	..	..	..	..	..	..
All undertakings	4 818 195	..	..	..	..	..	..	..
Non-life								
Domestic undertakings	2 242 103	..	..	..	..	..	..	..
Foreign controlled undertakings	162 058	..	..	..	..	..	..	..
Foreign companies (branches)	68 803	..	..	..	..	..	..	..
All undertakings	2 310 906	..	..	..	..	..	..	..
Composite, all undertakings	..	..	..	..	..	..	..	..
Total								
Domestic undertakings	7 016 750	..	..	..	..	..	..	..
Foreign controlled undertakings	1 287 718	..	..	..	..	..	..	..
Foreign companies (branches)	112 351	..	..	..	..	..	..	..
All undertakings	7 129 101	..	..	..	..	..	..	..

Korea
Table 1. Selected aggregates (cont.)

Million KRW

	2010	2011	2012	2013	2014	2015	2016	2017
1.4 Gross operating expenses								
Life								
Domestic undertakings	19 832 046	27 793 931	23 307 641	25 608 456	27 511 983	28 987 407	28 236 989	..
Foreign controlled undertakings	4 698 261	7 229 266	5 189 114	5 278 175	806 034	756 903	5 074 779	..
Foreign companies (branches)	845 704	1 024 103	734 416	770 753	4 595 483	5 009 714	760 976	..
All undertakings	20 677 750	28 818 034	24 042 057	26 379 209	32 107 466	33 997 121	28 997 965	..
Non-life								
Domestic undertakings	9 722 605	9 820 687	11 569 785	11 294 192	16 760 436	13 511 865	14 238 364	..
Foreign controlled undertakings	174 348	121 666	320 770	129 781	245 017	182 669	163 724	..
Foreign companies (branches)	479 237	428 369	331 833	1 592 503	1 116 586	405 386	411 714	..
All undertakings	10 201 842	10 249 056	11 901 618	12 886 695	17 877 022	13 917 251	14 650 078	..
Composite, all undertakings	..	..	..	..	..	..	..	..
Total								
Domestic undertakings	29 554 651	37 614 618	34 877 426	36 902 648	44 272 419	42 499 272	42 475 353	..
Foreign controlled undertakings	4 872 609	7 350 932	5 509 884	5 407 956	1 051 051	939 572	5 238 503	..
Foreign companies (branches)	1 324 941	1 452 472	1 066 249	2 363 256	5 712 069	5 415 100	1 172 690	..
All undertakings	30 879 592	39 067 090	35 943 675	39 265 904	49 984 488	47 914 372	43 648 043	..
1.5 Insurance business written abroad by branches, gross premiums								
Life								
Branches and agencies	..	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	..	..	..	..	..	..	..	..
Non-life								
Branches and agencies	..	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	1 393 220	..	..	..	..	..	..	..
Composite total	..	..	..	..	..	..	..	..
Total								
Branches and agencies	..	..	..	..	..	..	..	..
Subsidiaries	..	..	..	..	..	..	..	..
Total	1 393 220	..	..	..	..	..	..	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/ins/20190221/ccc8>.

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Source: OECD Insurance Statistics (database)