

SOUTH AFRICA

	Unit					2016	2017				2018			
		2015	2016	2017	2018	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NATIONAL ACCOUNTS														
GDP - current prices, sa	ZAR bln	4 042.6	4 348.8	4 659.2	4 849.4	1 120.0	1 134.9	1 149.0	1 174.8	1 200.5	1 184.8	1 207.2	1 226.2	1 231.2
Private final consumption expenditure, sa	ZAR bln	2 420.1	2 584.4	2 756.5	2 921.0	662.9	669.9	683.2	695.0	708.5	715.6	722.8	734.7	747.9
Government final consumption exp., sa	ZAR bln	828.4	906.3	967.9	1 037.3	231.6	234.6	240.7	244.0	248.6	250.0	259.1	263.0	265.2
Gross fixed capital formation, sa	ZAR bln	822.6	846.6	873.2	886.4	215.4	215.7	218.1	214.0	225.4	220.5	218.2	222.5	225.3
Change in inventories, sa	ZAR bln	24.6	-11.3	1.9	-12.0	-0.3	2.7	-0.3	0.8	-1.3	2.4	1.9	6.0	-22.3
Exports of goods and services, sa	ZAR bln	1 221.2	1 333.0	1 378.7	1 457.6	331.1	334.9	339.3	342.5	362.0	337.0	348.4	380.5	391.8
Imports of goods and services, sa	ZAR bln	1 274.3	1 310.2	1 319.1	1 440.9	320.9	322.9	332.0	321.5	342.8	340.5	343.1	380.6	376.6
GDP - constant prices, sa	Growth	1.19	0.40	1.41	0.79	0.07	-0.06	0.73	0.69	0.85	-0.68	-0.13	0.65	0.34
GDP deflator, sa	2015=100	100.0	107.1	113.2	116.9	110.0	111.5	112.1	113.8	115.3	114.6	116.9	118.0	118.1
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2015=100	100.0	100.7	100.3	101.4	100.0	98.9	99.8	100.5	102.1	99.9	100.2	102.0	103.2
Construction, sa	2015=100	100.0	101.9	115.2	110.5	105.8	109.3	114.8	113.9	122.8	98.5	104.3	126.7	112.5
SALES														
Retail trade														
Retail trade, sa	2015=100	100.0	101.7	104.8	107.1	101.3	101.8	104.1	105.6	107.3	106.3	106.0	107.5	108.4
Car registrations, sa	2015=100	100.0	88.6	90.3	89.4	87.7	91.9	88.0	91.1	90.1	89.1	89.7	91.0	87.7
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	100.0	102.0	98.2	97.4	109.0	94.9	97.0	104.5	96.2	97.7	99.4	104.6	88.2
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.0	107.1	112.3	118.4	109.0	110.5	111.5	112.6	114.6	115.3	117.1	119.6	121.8
Consumer prices														
All items	2015=100	100.0	106.6	112.1	117.2	108.6	110.6	111.8	112.5	113.5	115.0	116.6	118.0	119.0
Food	2015=100	100.0	111.7	119.3	123.0	115.0	118.3	119.2	119.3	120.3	122.3	122.7	123.2	123.9
Energy	2015=100	100.0	104.8	111.4	122.9	107.4	110.2	110.6	110.0	114.9	114.7	119.2	127.4	130.5
Non-food, non-energy	2015=100	100.0	105.7	110.6	115.2	107.3	108.9	110.2	111.2	111.8	113.4	114.9	115.8	116.5
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	100.0	104.5	109.3	113.7	106.0	107.4	108.6	110.0	111.2	112.2	113.4	114.1	115.3
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

SOUTH AFRICA (cont.)

	Unit	2018												2019	
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
NATIONAL ACCOUNTS															
GDP - current prices, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION															
Industrial sector															
Industry, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2015=100	101.2	98.9	99.5	99.2	100.8	100.7	102.2	102.4	101.5	102.7	103.1	103.8	..	..
Construction, sa	2015=100	96.4	108.1	91.0	100.5	105.7	106.7	146.7	93.0	140.3	109.3	126.3	101.8	..	..
SALES															
Retail trade															
Retail trade, sa	2015=100	105.0	106.8	107.0	105.6	106.8	105.7	107.2	108.0	107.3	108.2	111.2	105.8	..	..
Car registrations, sa	2015=100	87.4	88.0	92.0	86.5	89.4	93.3	90.6	89.3	93.2	89.2	87.8	86.1	81.2	..
ORDERS															
Construction															
Permits issued: dwellings, sa	2015=100	98.5	97.7	96.9	95.4	105.1	97.7	102.1	118.1	93.5	73.3	97.5	93.7	..	..
LABOUR															
Labour force															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate															
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation															
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost															
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES															
Producer prices															
Domestic manufacturing	2015=100	115.5	115.2	115.0	116.2	117.0	118.1	118.8	119.6	120.3	121.9	122.3	121.2	120.3	..
Consumer prices															
All items	2015=100	114.3	115.1	115.5	116.3	116.6	117.0	117.9	117.8	118.4	118.9	119.1	118.9	118.8	118.8
Food	2015=100	122.2	122.3	122.3	122.8	122.7	122.8	123.1	123.0	123.4	123.6	124.1	124.1	125.8	125.8
Energy	2015=100	116.1	114.9	113.2	116.5	119.0	122.1	127.3	127.4	127.4	132.0	132.9	126.5	119.0	119.0
Non-food, non-energy	2015=100	112.4	113.5	114.2	114.8	115.0	115.0	115.7	115.5	116.2	116.3	116.4	116.9	117.2	117.2
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	111.6	111.7	113.2	113.2	113.2	113.6	113.6	113.6	115.0	115.0	115.0	115.9	115.9	115.9
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..

SOUTH AFRICA (cont.)

	Unit					2016	2017				2018			
		2015	2016	2017	2018	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	6.25	7.00	6.75	6.75	7.00	7.00	7.00	6.75	6.75	6.50	6.50	6.50	6.75
Short-term (3-month interbank)	% p.a.	6.05	7.23	7.33	7.15	7.48	7.32	7.39	7.20	7.41	7.17	7.01	7.11	7.33
Long-term (10-year government bonds)	% p.a.	8.17	9.02	9.05	9.13	8.87	8.70	8.82	9.12	9.57	8.76	8.89	9.30	9.57
Monetary aggregates														
Narrow, sa	ZAR bln	1 428.5	1 606.9	1 701.0	1 776.4	1 583.9	1 584.8	1 623.8	1 659.5	1 671.2	1 650.9	1 666.9	1 765.3	1 741.9
Broad, sa	ZAR bln	2 975.9	3 156.5	3 359.1	3 547.0	3 153.8	3 189.6	3 221.2	3 301.0	3 354.2	3 393.8	3 407.7	3 533.2	3 540.3
Share prices	2015=100	100.0	99.2	105.6	108.8	97.7	100.7	102.2	106.3	113.4	113.3	110.4	110.4	101.0
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	-5	-1	0	-6	-9	10	2	-17	-16
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	7	6	5	13	11	10	13	7	5
Confidence indicator, sa	% balance	..	..	..	..	-20	-42	-56	-48	-56	-32	-34	-48	-40
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	-19	-7	-33	-43	-25	-14	-19	-23	-38
Confidence indicator, sa	% balance	..	..	..	..	47	40	35	45	34	41	37	44	32
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	-34	-43	-46	-54	-44	-17	-33	-52	-44
Business situation: future tendency, sa	% balance	..	..	..	..	-19	-14	-28	-26	-15	5	-9	-21	-33
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-23	-25	-33	-30	-22	-8	-20	-27	-32
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	6	7	7	6	6	5	6	5	5
Confidence indicator, sa	% balance	..	..	..	..	-10	-5	-9	-9	-8	26	22	7	7
INTERNATIONAL TRADE														
Imports c.i.f., sa	ZAR bln	1 086.29	1 102.68	1 110.14	1 230.92	272.87	264.95	283.23	271.43	290.53	291.70	292.24	328.33	318.65
Exports f.o.b., sa	ZAR bln	1 035.84	1 123.76	1 187.70	1 244.97	274.19	284.36	294.43	292.87	316.03	285.45	299.63	330.01	329.88
Net trade, sa	ZAR bln	-50.46	21.09	77.56	14.05	1.31	19.40	11.20	21.45	25.50	-6.25	7.39	1.68	11.23
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-4.60	-2.79	-2.37	..	-0.97	-2.72	-2.33	-2.33	-2.13	-4.64	-3.46	-3.58	..
Current account balance, sa	ZAR bln	-186.08	-121.19	-110.50	..	-10.87	-30.83	-26.74	-27.36	-25.57	-55.00	-41.78	-43.90	..
Goods balance, sa	ZAR bln	-46.15	34.71	72.68	..	14.51	8.74	17.63	22.76	23.55	-0.11	3.95	4.71	..
Goods credits (exports), sa	ZAR bln	1 030.14	1 124.79	1 174.73	..	278.47	280.46	294.44	290.21	309.63	289.38	294.45	326.03	..
Goods debits (imports), sa	ZAR bln	1 076.29	1 090.09	1 102.06	..	263.96	271.72	276.81	267.44	286.08	289.49	290.50	321.33	..
Services balance, sa	ZAR bln	-6.04	-7.97	-5.31	..	-2.71	-1.29	-1.52	-0.33	-2.17	-0.28	-0.72	-2.50	..
Services credits (exports), sa	ZAR bln	191.60	210.86	210.23	..	52.69	52.51	52.39	52.64	52.70	52.35	52.35	53.40	..
Services debits (imports), sa	ZAR bln	197.64	218.83	215.54	..	55.40	53.80	53.91	52.97	54.86	52.64	53.07	55.90	..
Primary income balance, sa	ZAR bln	-100.36	-120.46	-139.56	..	-16.04	-31.42	-32.12	-39.48	-36.55	-43.61	-36.82	-38.32	..
Secondary income balance, sa	ZAR bln	-33.53	-27.46	-38.30	..	-6.63	-6.86	-10.73	-10.32	-10.39	-11.00	-8.18	-7.78	..
Capital account balance, sa	ZAR bln	0.24	0.24	0.25	..	0.06	0.06	0.06	0.06	0.07	0.06	0.06	0.06	..
Financial account, net	ZAR bln	-209.34	-131.43	-101.12	..	1.28	-27.94	-9.73	-13.15	-50.30	-53.21	-45.33	-30.10	..
Direct investment, net	ZAR bln	51.22	32.94	80.47	..	26.49	2.07	25.87	42.16	10.38	9.97	-28.35	-15.12	..
Direct investment, net acquisition of assets	ZAR bln	73.28	65.82	98.14	..	28.53	11.18	31.74	58.39	-3.17	20.48	3.29	12.79	..
Direct investment, net incurrence of liabilities	ZAR bln	22.07	32.88	17.66	..	2.04	9.10	5.87	16.23	-13.55	10.51	31.63	27.90	..
Portfolio investment, net	ZAR bln	-122.62	-240.56	-220.37	..	-82.33	-6.73	-66.75	-67.08	-79.82	-73.79	-7.76	-14.96	..
Portfolio investment, net acquisition of assets	ZAR bln	-1.33	-100.69	58.46	..	-80.42	19.21	7.98	16.80	14.46	15.62	8.86	2.92	..
Portfolio investment, net incurrence of liabilities	ZAR bln	121.29	139.87	278.83	..	1.91	25.95	74.73	83.88	94.28	89.42	16.62	17.88	..
Financial derivatives, net	ZAR bln	-4.88	13.76	4.25	..	2.09	0.36	1.21	4.53	-1.85	6.50	-4.96	-6.36	..
Other investment, net	ZAR bln	-119.04	22.91	9.00	..	15.00	-9.40	28.82	-16.50	6.09	18.68	-27.80	10.15	..
Other investment, net acquisition of assets	ZAR bln	-46.77	18.49	69.68	..	9.23	35.39	0.42	33.34	0.53	21.10	-14.70	1.65	..
Other investment, net incurrence of liabilities	ZAR bln	72.27	-4.42	60.68	..	-5.77	44.79	-28.40	49.84	-5.55	2.43	13.10	-8.50	..
Reserve assets, net	ZAR bln	-14.02	39.52	25.53	..	40.05	-14.24	1.12	23.74	14.90	-14.57	23.54	-3.81	..
Errors and omissions	ZAR bln	-23.50	-10.49	9.12	..	5.49	7.59	9.76	28.68	-36.91	19.27	-20.71	27.65	..

SOUTH AFRICA (cont.)

	Unit	2018												2019
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	6.75	6.75	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.75	6.75	6.75
Short-term (3-month interbank)	% p.a.	7.32	7.12	7.06	6.98	7.01	7.03	7.07	7.12	7.14	7.19	7.32	7.49	7.51
Long-term (10-year government bonds)	% p.a.	9.08	8.70	8.51	8.48	8.90	9.30	9.09	9.28	9.53	9.62	9.55	9.54	9.30
Monetary aggregates														
Narrow, sa	ZAR bln	1 644.7	1 670.8	1 650.9	1 674.6	1 675.0	1 666.9	1 714.6	1 737.7	1 765.3	1 735.5	1 714.4	1 741.9	..
Broad, sa	ZAR bln	3 396.3	3 412.0	3 393.8	3 391.2	3 392.4	3 407.7	3 446.9	3 509.6	3 533.2	3 501.6	3 498.5	3 540.3	..
Share prices	2015=100	116.6	111.8	111.4	109.5	111.1	110.5	110.0	111.6	109.5	102.1	101.3	99.7	102.9
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	ZAR bln	102.54	96.20	92.96	90.84	98.84	102.55	109.33	100.05	118.95	111.37	107.91	99.37	96.55
Exports f.o.b., sa	ZAR bln	93.42	95.70	96.33	94.81	98.63	106.18	103.61	112.94	113.46	116.14	107.94	105.79	102.48
Net trade, sa	ZAR bln	-9.12	-0.50	3.37	3.97	-0.21	3.63	-5.72	12.89	-5.49	4.77	0.03	6.42	5.94

.. Not available

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