

SOUTH AFRICA

	Unit					2020	2021				2022			
		2019	2020	2021	2022	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NATIONAL ACCOUNTS														
GDP - current prices, sa	ZAR bln	5 613.7	5 556.9	6 192.5	6 638.3	1 486.4	1 511.7	1 562.1	1 546.9	1 571.8	1 610.8	1 653.8	1 694.2	1 679.5
Private final consumption expenditure, sa	ZAR bln	3 588.9	3 474.4	3 819.2	4 188.4	912.7	929.2	958.4	944.1	987.5	1 014.2	1 031.0	1 059.8	1 083.4
Government final consumption exp., sa	ZAR bln	1 104.5	1 155.4	1 216.7	1 300.2	295.4	300.6	296.1	305.1	314.8	318.4	320.6	328.8	332.5
Gross fixed capital formation, sa	ZAR bln	865.5	764.7	810.7	933.2	202.6	197.0	201.3	202.7	209.7	223.2	230.6	236.4	243.1
Change in inventories, sa	ZAR bln	24.5	-75.7	-18.2	69.7	-34.7	-12.3	-12.1	8.3	-2.2	1.3	17.8	32.5	18.0
Exports of goods and services, sa	ZAR bln	1 532.4	1 533.7	1 931.7	2 220.1	427.1	460.8	502.9	472.7	495.3	539.7	565.2	577.7	537.6
Imports of goods and services, sa	ZAR bln	1 502.1	1 289.2	1 549.6	2 088.8	341.3	364.7	377.4	379.5	428.0	467.0	523.4	542.4	555.9
GDP - constant prices, sa	Growth	0.30	-6.34	4.91	2.04	2.70	0.82	1.39	-1.80	1.37	1.59	-0.80	1.82	-1.25
GDP deflator, sa	2015=100	122.5	129.4	137.5	144.4	133.7	134.9	137.5	138.6	139.0	140.2	145.1	146.0	146.5
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing, sa	2015=100	99.9	87.4	92.8	92.5	95.3	94.8	94.4	89.9	92.2	96.0	90.9	92.5	91.0
Construction, sa	2015=100	129.7	68.8	74.5	78.0	86.9	68.7	71.6	78.7	79.1	77.7	92.5	72.6	69.1
SALES														
Retail trade														
Retail trade, sa	2015=100	109.6	102.5	108.9	110.8	108.0	108.6	110.2	105.9	110.5	112.2	110.9	109.8	110.3
Car registrations	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	90.2	62.3	85.6	80.7	88.5	90.3	88.6	79.9	90.5	95.6	80.7	73.1	81.8
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	123.9	127.0	136.0	155.6	129.0	131.3	134.3	137.2	141.2	145.6	154.1	160.5	162.2
Consumer prices														
All items	2015=100	122.0	125.9	131.7	141.0	127.4	128.8	130.8	132.9	134.3	136.3	139.5	143.4	144.6
Food	2015=100	127.4	133.0	141.1	154.2	135.8	138.1	140.9	141.9	143.5	146.5	151.5	157.6	161.2
Energy	2015=100	130.1	129.9	148.5	183.6	130.8	135.5	142.4	154.8	161.5	167.1	179.4	197.3	190.6
Non-food, non-energy	2015=100	119.7	123.7	127.5	133.4	124.9	125.8	127.0	128.3	129.1	130.4	132.4	134.6	136.0
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	117.6	119.9	121.3	124.7	120.3	120.5	120.8	121.5	122.2	123.2	124.1	125.2	126.1
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

SOUTH AFRICA (cont.)

	Unit	2022											2023		
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
NATIONAL ACCOUNTS															
GDP - current prices, sa	ZAR bln
Private final consumption expenditure, sa	ZAR bln
Government final consumption exp., sa	ZAR bln
Gross fixed capital formation, sa	ZAR bln
Change in inventories, sa	ZAR bln
Exports of goods and services, sa	ZAR bln
Imports of goods and services, sa	ZAR bln
GDP - constant prices, sa	Growth
GDP deflator, sa	2015=100
PRODUCTION															
Industrial sector															
Industry, sa	2015=100
Manufacturing, sa	2015=100	95.3	96.2	91.3	91.6	89.8	89.8	91.7	96.1	90.3	91.1	91.6	92.6	..	
Construction, sa	2015=100	70.4	104.4	110.5	92.4	74.6	67.2	78.8	71.6	75.2	68.5	63.6	60.5	..	
SALES															
Retail trade															
Retail trade, sa	2015=100	111.8	112.4	111.7	110.5	110.4	110.3	109.6	109.4	109.7	110.8	110.3	112.0	..	
Car registrations	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
ORDERS															
Construction															
Permits issued: dwellings, sa	2015=100	75.0	73.8	82.5	74.3	85.2	76.4	67.6	75.4	85.4	91.7	68.2	59.2	..	
LABOUR															
Labour force															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate															
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation															
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost															
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES															
Producer prices															
Domestic manufacturing	2015=100	144.9	148.5	151.2	153.9	157.2	160.6	159.9	161.0	161.7	162.4	162.4	..	..
Consumer prices															
All items	2015=100	136.1	137.6	138.4	139.3	140.8	143.1	143.5	143.7	144.1	144.6	145.2	145.0	146.1	
Food	2015=100	146.7	147.6	148.6	151.9	153.9	155.6	158.4	158.9	160.4	161.2	162.0	165.0	166.6	
Energy	2015=100	165.8	172.5	174.8	176.8	186.8	202.8	198.3	190.7	187.6	191.1	193.0	180.9	181.9	
Non-food, non-energy	2015=100	130.2	131.4	132.0	132.3	132.9	134.1	134.5	135.2	135.7	135.9	136.3	136.6	137.5	
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	122.9	123.7	123.8	123.8	124.8	124.9	124.9	125.9	125.9	126.0	126.4	126.5	126.5	
All items (HICP)	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..

SOUTH AFRICA (cont.)

	Unit					2020	2021				2022			
		2019	2020	2021	2022	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	6.50	3.50	3.75	7.00	3.50	3.50	3.50	3.50	3.75	4.06	4.75	5.70	7.00
Short-term (3-month interbank)	% p.a.	7.08	4.55	3.78	5.06	3.61	3.80	3.71	3.81	3.81	3.69	4.63	5.63	6.30
Long-term (10-year government bonds)	% p.a.	9.07	10.07	9.79	10.74	10.05	9.77	9.79	9.61	10.00	9.86	10.46	11.20	11.43
Monetary aggregates														
Narrow, sa	ZAR bln	1 835.3	2 189.4	2 316.1	2 413.3	..	..	..	..	..	..	..	..	..
Broad, sa	ZAR bln	3 763.7	4 118.6	4 353.0	4 727.0	4 128.2	4 137.0	4 159.6	4 263.2	4 359.7	4 481.4	4 497.6	4 641.4	4 719.6
Share prices	2015=100	108.4	104.4	129.4	136.6	109.6	126.1	129.6	128.5	133.5	144.5	135.4	130.7	135.7
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	-14	7	38	34	27	20	12	14	-20
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	-6	-6	-8	-4	-9	-14	-1	5	1
Confidence indicator, sa	% balance	..	..	..	..	40	35	50	43	43	45	42	39	38
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	-43	-38	-24	-26	-17	-6	-11	-24	-3
Confidence indicator, sa	% balance	..	..	..	..	21	20	22	18	30	25	46	29	46
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	-21	-35	-2	-14	-10	-20	-9	-15	-23
Business situation: future tendency, sa	% balance	..	..	..	..	-11	-19	16	-3	1	-2	4	0	-15
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-9	-17	4	-7	-2	-10	-3	-8	-15
Services														
Business situation: tendency, sa	% balance	..	..	..	..	-67	-48	16	-13	13	24	2	11	13
Demand evolution: tendency, sa	% balance	..	..	..	..	-70	-59	3	-26	2	28	21	12	23
Demand evolution: future tendency, sa	% balance	..	..	..	..	-44	-3	12	10	15	32	10	20	9
Confidence indicator, sa	% balance	..	..	..	..	27	30	34	37	49	43	52	53	68
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	5	5	5	6	5	6	7	6	6
Confidence indicator, sa	% balance	..	..	..	..	-12	-9	-13	-10	-9	-13	-25	-20	-8
INTERNATIONAL TRADE														
Imports c.i.f., sa	ZAR bln	1 272.10	1 122.13	1 378.98	1 824.48	301.97	320.91	337.52	345.75	374.79	405.62	463.97	468.94	485.95
Exports f.o.b., sa	ZAR bln	1 299.97	1 389.75	1 825.57	2 016.52	402.22	435.57	481.93	444.55	463.53	489.27	512.74	524.77	489.73
Net trade, sa	ZAR bln	27.87	267.61	446.59	192.04	100.24	114.65	144.40	98.80	88.75	83.65	48.77	55.84	3.78
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-2.57	1.97	3.68	..	3.50	3.70	5.84	2.95	2.22	1.24	-0.32	-0.83	..
Current account balance, sa	ZAR bln	-144.16	109.59	227.69	..	52.07	55.96	91.18	45.68	34.88	20.01	-5.28	-14.02	..
Goods balance, sa	ZAR bln	38.99	289.35	448.10	..	106.09	111.40	146.20	104.51	85.98	81.06	72.46	53.56	..
Goods credits (exports), sa	ZAR bln	1 302.68	1 393.99	1 796.75	..	401.30	427.09	476.59	439.46	453.61	481.65	526.30	524.28	..
Goods debits (imports), sa	ZAR bln	1 263.70	1 104.65	1 348.65	..	295.21	315.69	330.39	334.95	367.63	400.59	453.84	470.72	..
Services balance, sa	ZAR bln	-8.66	-44.86	-66.04	..	-16.06	-19.51	-14.96	-15.33	-16.24	-20.74	-21.38	-27.00	..
Services credits (exports), sa	ZAR bln	229.71	139.73	134.93	..	27.88	27.87	33.16	33.89	40.00	43.24	50.88	54.85	..
Services debits (imports), sa	ZAR bln	238.37	184.59	200.97	..	43.94	47.38	48.12	49.22	56.24	63.98	72.26	81.85	..
Primary income balance, sa	ZAR bln	-139.92	-92.70	-118.60	..	-24.20	-22.40	-30.53	-36.76	-28.91	-32.13	-51.17	-36.37	..
Secondary income balance, sa	ZAR bln	-34.57	-42.20	-35.76	..	-13.76	-13.53	-9.53	-6.75	-5.94	-8.19	-5.19	-4.21	..
Capital account balance, sa	ZAR bln	0.24	0.23	0.23	..	0.06	0.05	0.05	0.06	0.06	-29.11	0.06	0.06	..
Financial account, net	ZAR bln	-104.73	129.03	244.47	..	54.55	58.73	109.30	21.27	55.17	-31.26	1.43	-14.58	..
Direct investment, net	ZAR bln	-28.58	-82.51	-604.10	..	-48.06	-17.83	-19.90	-554.25	-12.13	-20.08	-32.37	-5.69	..
Direct investment, net acquisition of assets	ZAR bln	45.46	-32.11	0.29	..	-32.78	-11.30	-2.61	3.66	10.54	19.82	-6.14	6.17	..
Direct investment, net incurrence of liabilities	ZAR bln	74.05	50.40	604.39	..	15.28	6.52	17.28	557.91	22.67	39.90	26.23	11.86	..
Portfolio investment, net	ZAR bln	-129.74	112.68	803.45	..	11.89	46.21	70.67	606.55	80.02	-7.33	4.69	28.91	..
Portfolio investment, net acquisition of assets	ZAR bln	-42.23	-46.64	395.21	..	35.99	39.78	70.97	244.45	40.00	53.42	44.45	-3.13	..
Portfolio investment, net incurrence of liabilities	ZAR bln	87.52	-159.32	-408.24	..	24.10	-6.43	0.30	-362.10	-40.02	60.74	39.76	-32.03	..
Financial derivatives, net	ZAR bln	5.44	11.11	-3.37	..	0.04	-0.91	0.07	2.83	-5.37	-0.04	3.47	17.99	..
Other investment, net	ZAR bln	22.79	141.87	-18.79	..	95.74	41.59	34.55	-84.25	-10.67	-10.59	-9.59	-82.33	..
Other investment, net acquisition of assets	ZAR bln	-8.72	163.27	-5.03	..	57.89	29.29	4.68	1.27	-40.27	69.24	38.75	-72.87	..
Other investment, net incurrence of liabilities	ZAR bln	-31.51	21.40	13.76	..	-37.85	-12.29	-29.86	85.52	-29.60	79.83	48.34	9.46	..
Reserve assets, net	ZAR bln	25.37	-54.12	67.27	..	-5.06	-10.34	23.91	50.39	3.31	6.78	35.24	26.54	..
Errors and omissions	ZAR bln	39.19	19.21	16.55	..	-13.30	22.00	8.38	-15.08	1.25	-9.41	1.66	11.30	..

SOUTH AFRICA (cont.)

	Unit	2022											2023	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	4.00	4.06	4.25	4.44	4.75	4.96	5.50	5.70	6.25	6.39	7.00	7.04	7.25
Short-term (3-month interbank)	% p.a.	2.98	4.22	4.30	4.46	5.13	5.39	5.74	5.78	6.12	6.18	6.61	6.47	6.58
Long-term (10-year government bonds)	% p.a.	9.65	10.10	10.11	10.32	10.94	11.42	10.92	11.25	11.63	11.28	11.38	10.97	11.05
Monetary aggregates														
Narrow, sa	ZAR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Broad, sa	ZAR bln	4 410.2	4 481.4	4 459.5	4 476.9	4 497.6	4 554.1	4 588.6	4 641.4	4 673.9	4 729.5	4 719.6	4 800.4	4 879.5
Share prices	2015=100	146.0	143.7	141.5	133.5	131.1	129.7	134.6	127.9	126.7	137.7	142.8	151.4	153.0
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	ZAR bln	138.35	133.48	146.37	153.23	164.37	157.07	155.29	156.57	154.37	153.62	177.96	164.40	146.52
Exports f.o.b., sa	ZAR bln	155.04	171.65	162.73	176.88	173.14	179.73	164.38	180.67	159.20	161.26	169.27	167.58	168.60
Net trade, sa	ZAR bln	16.69	38.17	16.36	23.64	8.77	22.65	9.09	24.10	4.83	7.64	-8.69	3.19	22.07

.. Not available

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