

STATISTICAL ANNEX

This annex contains data on key economic series which provide a background to the recent economic developments in the global economy described in the main body of this report. Data for 2018, 2019 and 2020 are OECD estimates and projections. Data in some of the tables have been adjusted to conform to internationally agreed concepts and definitions in order to make them more comparable across countries, as well as consistent with historical data shown in other OECD publications. Regional aggregates are based on time-varying weights. For details on aggregation, see *OECD Economic Outlook Sources and Methods*.

The OECD projection methods and underlying statistical concepts and sources are described in detail in *OECD Economic Outlook Sources and Methods* (www.oecd.org/eco/sources-and-methods.htm).

Corrigenda for the current and earlier issues, as applicable, can be found at www.oecd.org/about/publishing/corrigenda.htm.

The statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.

NOTE ON QUARTERLY PROJECTIONS

OECD quarterly projections are on a seasonal and working-day-adjusted basis for selected key variables. This implies that differences between adjusted and unadjusted annual data may occur, though these in general are quite small. In some countries, official forecasts of annual figures do not include working-day adjustments. Even when official forecasts do adjust for working days, the size of the adjustment may in some cases differ from that used by the OECD.

Additional information

2017 weights used for real GDP regional aggregates

	OECD euro area ¹	OECD	World		OECD euro area ¹	OECD	World
Australia		2.2	1.0	Slovenia	0.5	0.1	0.1
Austria	3.1	0.8	0.4	Spain	11.9	3.1	1.4
Belgium	3.7	1.0	0.4	Sweden		0.9	0.4
Canada		3.0	1.4	Switzerland		1.0	0.4
Chile		0.8	0.4	Turkey		3.8	1.7
Czech Republic		0.7	0.3	United Kingdom		5.1	2.3
Denmark		0.5	0.2	United States		34.4	15.6
Estonia	0.3	0.1	0.0	Euro area	100.0	26.3	11.9
Finland	1.7	0.4	0.2	Total OECD		100.0	45.2
France	19.3	5.1	2.3				
Germany	28.3	7.4	3.4				
Greece	2.0	0.5	0.2				
Hungary		0.5	0.2	Argentina		1.3	0.7
Iceland		0.0	0.0	Brazil		4.7	2.6
Ireland	2.4	0.6	0.3	China		34.4	18.8
Israel		0.6	0.3	Colombia		1.1	0.6
Italy	16.0	4.2	1.9	Costa Rica		0.1	0.1
Japan		9.7	4.4	India		13.4	7.3
Korea		3.5	1.6	Indonesia		4.7	2.6
Latvia	0.4	0.1	0.0	Russia		5.6	3.0
Lithuania	0.6	0.2	0.1	Saudi Arabia		2.6	1.4
Luxembourg	0.4	0.1	0.0	South Africa		1.1	0.6
Mexico		4.2	1.9	Dynamic Asian Economies		8.7	4.8
Netherlands	6.1	1.6	0.7	Other major oil producers		10.0	5.5
New Zealand		0.3	0.2	Rest of non-OECD		12.3	6.7
Norway		0.6	0.3				
Poland		2.0	0.9	Total non-OECD		100.0	54.8
Portugal	2.2	0.6	0.3				
Slovak Republic	1.2	0.3	0.1	World			100.0

Note: Weights are calculated using nominal GDP at PPP rates in 2017. Regional aggregates are calculated using moving nominal GDP weights evaluated at PPP rates.

1. Countries that are members of both the euro area and the OECD.

Source: OECD Economic Outlook 104 database.

Irrevocable euro conversion rates

National currency unit per euro

Austria	13.7603	Latvia	0.7028
Belgium	40.3399	Lithuania	3.4528
Estonia	15.6466	Luxembourg	40.3399
Finland	5.94573	Netherlands	2.20371
France	6.55957	Portugal	200.482
Germany	1.95583	Spain	166.386
Greece	340.75	Slovak Republic	30.126
Ireland	0.78756	Slovenia	239.64
Italy	1936.27		

Source: European Central Bank.

National accounts reporting systems, base years and latest data updates

The status of national accounts is as follows :

	Expenditure accounts	Household accounts	Benchmark/ base year
Argentina	SNA08 (1993-2017)	..	2004
Australia	SNA08 (1959q3-2018q2)	SNA08 (1959q3-2018q2)	2015/2016
Austria	ESA10 (1996q1-2018q3)	ESA10 (1995-2017)	2010
Belgium	ESA10 (1995q1-2018q2)	ESA10 (1999-2017)	2016
Brazil	SNA08 (1996-2017)	..	2000
Canada	SNA08 (1982q1-2018q2)	SNA08 (1981q1-2018q2)	2007
Chile	SNA08 (1996q1-2018q2)	..	2013
China	SNA93 (1992-2017)	..	2015
Colombia	SNA08 (2005-2017)	..	2015
Costa Rica	SNA08 (1991-2017)	..	2012
Czech Republic	ESA10 (1996q1-2018q2)	ESA10 (1999-2017)	2010
Denmark	ESA10 (1995-2017)	ESA10 (1995-2017)	2010
Estonia	ESA10 (1995q1-2018q2)	ESA10 (1995-2017)	2010
Finland	ESA10 (1990q1-2018q2)	ESA10 (1999-2017)	2010
France	ESA10 (1949q1-2018q3)	ESA10 (1980q1-2018q2)	2014
Germany	ESA10 (1991q1-2018q2)	ESA10 (1991-2017)	2010
Greece	ESA10 (1995-2017)	..	2010
Hungary	ESA10 (1991q1-2018q2)	ESA10 (1995-2017)	2005
Iceland	SNA08 (1997q1-2018q2)	..	2005
Indonesia	SNA08 (2000-2017)	..	2010
India	SNA93 (2011-2017)	..	2011/2012
Ireland	ESA10 (1995q1-2018q2)	ESA10 (1999-2017)	2016
Israel	SNA08 (1995q1-2018q2)	..	2015
Italy	ESA10 (1996q1-2018q2)	ESA10 (1995-2017)	2010
Japan	SNA08 (1994q1-2018q3)	SNA08 (1980-2016)	2011
Korea	SNA08 (1960q1-2018q3)	SNA08 (1975-2017)	2010
Latvia	ESA10 (1995-2017)	ESA10 (1995-2017)	2010
Lithuania	ESA10 (1995q1-2018q2)	ESA10 (1995-2017)	2010
Luxembourg	ESA10 (1995q1-2018q2)	..	2010
Mexico	SNA08 (1993q1-2018q2)	..	2013
Netherlands	ESA10 (1996q1-2018q3)	ESA10 (1995-2017)	2015
New Zealand	SNA08 (1987q2-2018q2)	SNA08 (1986-2016)	2009/2010
Norway	ESA10 (1978q1-2018q3)	ESA10 (1995-2017)	2016
Poland	ESA10 (2002q1-2018q2)	ESA10 (2000-2017)	2010
Portugal	ESA10 (1995q1-2018q2)	ESA10 (1995-2017)	2011
Russia	SNA08 (2003-2017)	..	2016
Slovak Republic	ESA10 (1997q1-2018q2)	ESA10 (1995-2017)	2010
Slovenia	ESA10 (1995q1-2018q2)	ESA10 (1995-2017)	2010
South Africa	SNA08 (2010-2017)	..	2010
Spain	ESA10 (1995q1-2018q3)	ESA10 (1999-2017)	2010
Sweden	ESA10 (1995q1-2018q2)	ESA10 (1993-2017)	2017
Switzerland	ESA10 (1980q1-2018q2)	ESA10 (1995-2017)	2010
Turkey	SNA08 (1998q1-2018q2)	..	2009
United Kingdom	ESA10 (1995q1-2018q3)	ESA10 (1987q1-2018q2)	2016
United States	NIPA (SNA08) (1947q1-2018q3)	NIPA (SNA08) (1947q1-2018q3)	2012

Note: SNA: System of National Accounts. ESA: European Standardised Accounts. NIPA: National Income and Product Accounts. The numbers in brackets indicate the starting year for the time series and the latest available historical data included in this Outlook database. BPM: Balance of Payments and International Investment Position Manual, edition 6.

National accounts reporting systems, base years and latest data updates (cont')

The status of national accounts is as follows :

	Government accounts		Balance of payments	
	Financial	Non financial		
..	BPM6 (1994-2018)	Argentina
SNA08 (1988-2017)	..	SNA08 (1959q3-2018q2)	BPM6 (1959q3-2018q2)	Australia
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (2006q1-2018q2)	Austria
ESA10 (1998-2017)	..	ESA10 (1995-2017)	BPM6 (2003q1-2018q2)	Belgium
..	BPM6 (1995-2017)	Brazil
SNA08 (1990q1-2018q2)	..	SNA08 (1981q1-2018q2)	BPM6 (1981q1-2018q2)	Canada
..	BPM6 (2003q1-2018q2)	Chile
..	BPM6 (1998-2017)	China
..	..	SNA08 (2000-2016)	BPM6 (2000-2017)	Colombia
..	BPM6 (2009-2017)	Costa Rica
ESA10 (1999-2017)	..	ESA10 (1995-2017)	BPM6 (1993q1-2018q2)	Czech Republic
ESA10 (1994-2017)	..	ESA10 (1995-2017)	BPM6 (1995q1-2018q2)	Denmark
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (1993q1-2018q2)	Estonia
ESA10 (1995-2017)	..	ESA10 (1975-2017)	BPM6 (1995q1-2018q2)	Finland
ESA10 (1995-2017)	..	ESA10 (1978-2017)	BPM6 (2008q1-2018q2)	France
ESA10 (1991-2017)	..	ESA10 (1991-2017)	BPM6 (1991q1-2018q2)	Germany
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (2002-2017)	Greece
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (1995q1-2018q2)	Hungary
SNA08 (2003-2013)	..	SNA08 (1998-2017)	BPM6 (1995q1-2018q2)	Iceland
..	..	SNA08 (2010-2016)	BPM6 (2004-2017)	Indonesia
..	BPM6 (2010-2017)	India
ESA10 (1998-2017)	..	ESA10 (1995-2017)	BPM6 (2002q1-2018q2)	Ireland
SNA08 (1995-2017)	..	SNA08 (1995-2017)	BPM6 (1995q1-2018q2)	Israel
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (1995q1-2018q2)	Italy
SNA08 (1994-2016)	..	SNA08 (1994-2016)	BPM6 (1996q1-2018q3)	Japan
SNA08 (2008-2016)	..	SNA08 (1970-2017)	BPM6 (1980q1-2018q3)	Korea
ESA10 (1998-2017)	..	ESA10 (1995-2017)	BPM6 (2000q1-2018q2)	Latvia
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (2004q1-2018q2)	Lithuania
ESA10 (1999-2017)	..	ESA10 (1995-2017)	BPM6 (2002q1-2018q2)	Luxembourg
..	BPM6 (2010q1-2018q2)	Mexico
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (2003q2-2018q2)	Netherlands
SNA08 (1994-2017)	..	SNA08 (1986-2016)	BPM6 (1971q2-2018q2)	New Zealand
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (1981q1-2018q2)	Norway
ESA10 (1998-2017)	..	ESA10 (1995-2017)	BPM6 (2004q1-2018q2)	Poland
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (1996q1-2018q2)	Portugal
..	BPM6 (2000-2017)	Russia
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (2004q1-2018q2)	Slovak Republic
ESA10 (2001-2017)	..	ESA10 (1995-2017)	BPM6 (1994q1-2018q2)	Slovenia
..	..	SNA08 (2008-2017)	BPM6 (1990-2017)	South Africa
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (1995q1-2018q2)	Spain
ESA10 (1995-2017)	..	ESA10 (1995-2017)	BPM6 (1982q1-2018q2)	Sweden
ESA10 (1995-2016)	..	ESA10 (1995-2017)	BPM6 (2000q1-2018q2)	Switzerland
..	BPM6 (1992q1-2018q2)	Turkey
ESA10 (1987-2017)	..	ESA10 (1987q1-2018q2)	BPM6 (1998q1-2018q2)	United Kingdom
NIPA (SNA08) (1952q1-2018q2)	..	NIPA (SNA08) (1947q1-2018q3)	BPM6 (1960q1-2018q2)	United States

Note: SNA: System of National Accounts. ESA: European Standardised Accounts. NIPA: National Income and Product Accounts. The numbers in brackets indicate the starting year for the time series and the latest available historical data included in this Outlook database.
BPM: Balance of Payments and International Investment Position Manual, edition 6.

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Annex Table 1. Real GDP

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Q4 / Q4			
Argentina	1.1	8.9	8.0	9.0	4.1	-5.9	10.1	6.0	-1.0	2.4	-2.5	2.7	-1.8	2.9	-2.8	-1.9	2.3	..	..	..
Australia	3.7	3.0	2.8	4.4	2.5	1.9	2.5	2.7	3.9	2.2	2.5	2.5	2.6	2.2	3.1	2.9	2.6	2.8	3.5	2.0	
Austria	2.4	2.5	3.7	3.7	1.2	-3.6	1.9	3.0	0.6	0.0	0.8	1.1	2.0	2.7	2.6	1.9	1.9	1.9	2.4	1.8	
Belgium	2.4	2.1	2.5	3.4	0.8	-2.3	2.7	1.8	0.2	0.2	1.3	1.7	1.5	1.7	1.5	1.4	1.4	1.4	1.4	1.3	
Brazil	..	3.4	4.0	5.9	5.0	-0.1	7.5	4.1	1.9	3.0	0.5	-3.6	-3.4	1.0	1.2	2.1	2.4	..	..	..
Canada	3.2	3.2	2.6	2.1	1.0	-2.9	3.1	3.1	1.7	2.5	2.9	1.0	1.4	3.0	2.1	2.2	1.9	2.2	2.0	1.9	
Chile	5.2	5.8	6.3	4.9	3.5	-1.6	5.9	6.0	5.4	4.1	1.8	2.3	1.2	1.6	4.1	3.7	3.4	3.3	4.2	2.9	
China	9.2	11.4	12.7	14.2	9.7	9.4	10.6	9.5	7.9	7.8	7.3	6.9	6.7	6.9	6.6	6.3	6.0	6.4	6.1	6.0	
Colombia	2.1	4.7	6.8	6.8	3.3	1.2	4.3	7.4	3.9	4.6	4.7	3.0	2.0	1.8	2.8	3.3	3.4	..	..	..
Costa Rica	4.1	3.9	7.3	8.2	4.6	-1.0	5.0	4.3	4.8	2.3	3.5	3.6	4.2	3.3	2.9	3.0	3.3	..	..	..
Czech Republic	..	6.6	7.0	5.6	2.5	-4.7	2.1	1.8	-0.7	-0.5	2.7	5.4	2.4	4.5	3.0	2.7	2.6	2.9	2.4	2.8	
Denmark	2.2	2.3	3.9	0.9	-0.5	-4.9	1.9	1.3	0.2	0.9	1.6	2.3	2.4	2.3	1.2	1.9	1.6	2.2	1.6	1.7	
Estonia	..	9.1	10.5	7.2	-5.0	-14.2	1.7	7.5	4.3	2.0	2.8	2.1	3.5	4.7	3.3	3.5	2.3	4.6	0.6	3.4	
Finland	4.0	2.8	4.1	5.2	0.7	-8.3	3.0	2.6	-1.4	-0.8	-0.6	0.1	2.5	2.8	2.8	1.8	1.6	2.9	1.5	1.7	
France	2.3	1.7	2.6	2.4	0.1	-2.8	1.9	2.2	0.4	0.6	1.0	1.0	1.1	2.3	1.6	1.6	1.5	1.2	1.6	1.4	
Germany	1.3	0.9	3.9	3.4	0.8	-5.6	3.9	3.7	0.7	0.6	2.2	1.5	2.2	2.5	1.6	1.6	1.4	1.1	1.8	1.2	
Greece	..	0.6	5.7	3.3	-0.3	-4.3	-5.5	-9.1	-7.3	-3.2	0.7	-0.4	-0.2	1.5	2.1	2.2	2.1	2.0	2.6	1.9	
Hungary	3.3	4.5	4.0	0.5	0.6	-6.6	0.6	1.7	-1.5	2.2	4.1	3.5	2.2	4.4	4.6	3.9	3.3	4.2	3.9	2.9	
Iceland	4.0	6.3	5.2	9.4	2.0	-6.8	-3.4	1.9	1.3	4.1	2.1	4.5	7.4	4.0	3.8	2.8	2.6	2.1	4.4	1.4	
India ¹	7.3	9.3	9.3	9.8	3.9	8.5	10.3	6.6	5.5	6.4	7.4	8.2	7.1	6.7	7.5	7.3	7.4	..	..	..
Indonesia	..	5.7	5.5	6.3	6.0	4.7	6.4	6.2	6.0	5.6	5.0	4.9	5.0	5.1	5.2	5.2	5.1	..	..	..
Ireland	7.7	5.7	5.1	5.3	-4.4	-5.1	1.9	3.7	0.2	1.3	8.8	25.0	4.9	7.2	5.9	4.1	3.4	1.7	5.0	2.8	
Israel	..	4.1	5.6	6.1	3.3	1.3	5.5	5.6	2.2	4.3	3.9	2.5	4.0	3.4	3.6	3.5	3.3	2.8	4.4	2.6	
Italy	1.6	1.1	2.1	1.3	-1.0	-5.5	1.6	0.7	-2.9	-1.7	0.2	0.8	1.0	1.6	1.0	0.9	0.9	0.7	1.1	0.8	
Japan	1.2	1.7	1.4	1.7	-1.1	-5.4	4.2	-0.1	1.5	2.0	0.4	1.4	1.0	1.7	0.9	1.0	0.7	0.6	0.6	1.1	
Korea	5.7	3.9	5.2	5.5	2.8	0.7	6.5	3.7	2.3	2.9	3.3	2.8	2.9	3.1	2.7	2.8	2.9	3.0	2.8	2.9	
Latvia	..	10.7	11.9	10.0	-3.5	-14.4	-3.9	6.4	4.0	2.4	1.9	3.0	2.1	4.6	4.7	3.9	3.3	5.0	3.6	3.1	
Lithuania	..	7.7	7.4	11.1	2.6	-14.8	1.6	6.0	3.8	3.5	3.5	2.0	2.4	4.1	3.4	2.9	2.6	3.2	2.7	2.4	
Luxembourg	4.3	3.2	5.2	8.3	-1.3	-4.4	4.9	2.5	-0.4	3.7	4.3	3.9	2.4	1.6	3.0	2.9	3.2	2.5	3.2	3.2	
Mexico	2.4	2.5	4.5	2.3	0.9	-5.0	5.1	3.7	3.4	1.6	2.8	3.3	2.6	2.3	2.2	2.5	2.8	2.5	2.6	2.9	
Netherlands	2.9	2.1	3.6	3.8	2.2	-3.7	1.3	1.5	-1.0	-0.1	1.4	2.0	2.1	3.0	2.7	2.5	2.1	2.4	2.3	2.0	
New Zealand	3.7	2.6	2.8	3.9	-0.4	0.3	2.0	1.9	2.6	2.2	3.3	4.2	4.1	2.7	2.9	2.8	2.6	3.2	2.6	2.7	
Norway	3.1	2.6	2.4	3.0	0.5	-1.7	0.7	1.0	2.7	1.0	2.0	2.0	1.2	2.0	1.6	1.9	2.3	1.8	1.8	2.8	
Poland	4.5	3.5	6.2	7.0	4.2	2.8	3.6	5.0	1.6	1.4	3.3	3.8	3.1	4.8	5.2	4.0	3.3	5.2	3.6	3.2	
Portugal	2.8	0.8	1.6	2.5	0.2	-3.0	1.9	-1.8	-4.0	-1.1	0.9	1.8	1.9	2.8	2.2	2.1	1.9	1.9	2.1	1.8	
Russia	..	6.4	8.2	8.5	5.2	-7.8	4.5	4.1	3.7	1.8	0.7	-2.8	-0.1	1.5	1.6	1.5	1.8	..	..	..
Slovak Republic	4.2	6.8	8.5	10.8	5.6	-5.4	5.0	2.8	1.7	1.5	2.8	3.9	3.3	3.4	4.1	4.3	3.6	4.3	4.2	3.2	
Slovenia	..	4.0	5.7	6.9	3.3	-7.8	1.2	0.6	-2.7	-1.1	3.0	2.3	3.1	4.9	4.4	3.6	2.7	4.0	2.8	2.5	
South Africa	3.1	5.3	5.6	5.4	3.2	-1.5	3.0	3.3	2.2	2.5	1.8	1.3	0.6	1.3	0.7	1.7	1.8	..	..	..
Spain	3.6	3.7	4.2	3.8	1.1	-3.6	0.0	-1.0	-2.9	-1.7	1.4	3.6	3.2	3.0	2.6	2.2	1.9	2.5	2.0	1.9	
Sweden	3.2	2.8	4.9	3.5	-0.7	-5.1	5.7	2.7	0.0	1.2	2.7	4.2	2.5	2.4	2.5	1.9	1.9	2.2	1.8	2.0	
Switzerland	1.6	3.2	4.1	4.1	2.1	-2.2	2.9	1.8	1.0	1.9	2.5	1.3	1.6	1.7	2.9	1.6	1.6	2.4	1.6	1.6	
Turkey	4.2	8.9	7.3	5.0	0.9	-4.8	8.9	10.7	4.7	8.9	5.0	5.9	3.2	7.4	3.3	-0.4	2.7	-0.6	2.0	2.7	
United Kingdom	3.0	3.1	2.5	2.5	-0.3	-4.2	1.7	1.6	1.4	2.0	2.9	2.3	1.8	1.7	1.3	1.4	1.1	1.4	1.2	1.1	
United States	3.4	3.5	2.9	1.9	-0.1	-2.5	2.6	1.6	2.2	1.8	2.5	2.9	1.6	2.2	2.9	2.7	2.1	3.1	2.4	2.0	
Euro area	2.2	1.8	3.3	3.1	0.3	-4.5	2.0	1.7	-0.8	-0.2	1.4	2.0	1.9	2.5	1.9	1.8	1.6	1.5	1.9	1.4	
Total OECD	2.8	2.9	3.2	2.7	0.3	-3.4	3.0	2.0	1.4	1.6	2.2	2.5	1.8	2.5	2.4	2.1	1.9	2.2	2.1	1.9	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 2. **Nominal GDP**

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4				2019 Q4 / Q4	2020
Argentina	5.7	20.1	22.9	25.3	28.2	8.5	33.2	31.1	21.1	26.9	36.8	30.0	37.5	28.9	27.6	15.3	17.3	..	..	..
Australia	6.3	7.9	7.9	9.0	9.2	2.1	8.0	7.7	3.3	3.5	2.9	1.7	3.8	5.8	4.6	4.1	4.1	4.6	4.9	3.5	
Austria	3.7	5.0	5.6	6.0	3.1	-1.8	2.8	4.9	2.7	1.6	2.9	3.3	3.5	4.0	4.3	3.9	4.1	3.8	4.3	4.0	
Belgium	3.9	4.3	4.9	5.5	2.7	-1.5	4.7	3.8	2.2	1.2	2.0	2.7	3.3	3.4	3.2	3.8	3.4	3.8	3.4	3.4	
Brazil	..	10.9	11.0	12.9	14.3	7.2	16.6	12.6	10.0	10.7	8.4	3.8	4.4	4.8	4.5	6.7	7.1	..	..	..
Canada	5.4	6.4	5.3	5.4	5.0	-5.2	6.0	6.5	3.0	4.1	4.9	0.2	2.0	5.4	4.1	4.2	4.0	4.1	4.1	3.9	
Chile	9.5	13.8	19.2	10.5	3.5	3.0	15.3	9.4	6.5	6.1	7.8	7.4	6.1	6.2	6.9	6.9	6.6	6.5	7.4	6.0	
China	12.8	15.7	17.1	23.1	18.2	9.3	18.3	18.5	10.4	10.2	8.2	7.0	7.9	11.2	9.6	9.5	9.2	9.4	9.3	9.2	
Colombia	15.6	10.5	13.0	12.3	11.3	5.5	8.3	13.8	7.7	7.2	6.9	5.5	7.4	7.4	6.9	6.8	7.1	..	..	..
Costa Rica	17.4	17.5	20.7	20.0	16.8	8.4	12.2	8.6	9.5	6.6	9.5	7.6	6.4	5.2	5.6	6.4	6.2	..	..	..
Czech Republic	..	6.7	7.8	9.3	4.6	-2.2	0.7	1.8	0.7	0.9	5.3	6.6	3.7	6.0	4.9	4.4	4.8	3.9	4.6	5.0	
Denmark	4.2	5.3	6.1	3.4	3.6	-4.4	5.2	2.0	2.6	1.8	2.7	2.8	3.1	3.7	1.5	3.9	3.6	3.0	3.4	3.7	
Estonia	..	15.9	20.0	20.1	1.8	-14.2	3.9	13.3	7.6	5.6	5.9	3.0	5.0	8.9	7.1	6.7	5.5	8.4	3.9	6.6	
Finland	5.7	3.7	5.0	8.1	3.8	-6.5	3.4	5.2	1.5	1.8	1.1	2.0	3.1	3.6	4.3	3.5	3.4	4.6	3.2	3.6	
France	3.7	3.7	4.8	5.0	2.5	-2.7	3.0	3.2	1.6	1.4	1.6	2.2	1.3	3.0	2.6	3.0	3.1	2.5	3.1	3.1	
Germany	2.2	1.5	4.2	5.1	1.7	-3.9	4.7	4.8	2.2	2.6	4.0	3.5	3.6	4.0	3.5	3.9	3.7	3.2	4.0	3.7	
Greece	..	2.9	9.3	6.8	4.0	-1.8	-4.8	-8.4	-7.6	-5.5	-1.1	-0.8	-0.4	2.1	2.7	3.0	3.1	2.8	3.5	2.9	
Hungary	16.6	6.8	7.6	5.9	5.9	-2.8	3.0	4.0	1.7	5.1	7.7	5.5	3.2	8.1	9.3	8.9	7.7	9.0	9.0	6.8	
Iceland	8.0	9.0	14.1	14.1	14.3	3.4	2.8	5.1	4.8	6.4	5.9	10.3	9.4	4.5	6.0	6.8	6.0	3.8	8.5	4.5	
India ¹	13.4	13.9	16.3	16.1	12.9	15.1	20.2	15.7	13.8	13.0	11.0	10.4	10.8	10.0	12.8	12.3	12.0	..	..	..
Indonesia	..	20.8	20.4	18.3	25.3	11.0	14.2	14.1	10.0	10.8	10.7	9.1	7.6	9.5	9.3	9.6	9.4	..	..	..
Ireland	12.4	9.0	8.7	6.6	-4.8	-9.4	-1.4	2.0	2.3	2.6	8.5	34.4	4.1	7.6	6.1	5.2	5.9	0.2	7.9	5.2	
Israel	..	5.4	7.4	7.0	5.5	5.3	7.1	7.2	6.0	6.5	4.9	5.3	5.0	3.7	3.3	4.8	4.7	3.2	5.8	4.0	
Italy	4.7	3.0	4.0	3.8	1.4	-3.7	2.0	2.2	-1.5	-0.6	1.1	1.8	1.8	2.2	2.5	2.5	2.3	2.3	2.5	2.2	
Japan	0.4	0.6	0.5	0.9	-2.1	-6.0	2.2	-1.8	0.7	1.7	2.1	3.5	1.2	1.5	0.7	1.2	2.3	0.0	1.8	2.5	
Korea	9.1	5.0	5.0	8.0	5.9	4.3	9.9	5.3	3.4	3.8	4.0	5.3	5.0	5.4	3.3	4.8	5.0	4.8	4.7	5.1	
Latvia	..	23.1	25.8	32.1	7.8	-22.7	-4.7	13.2	7.8	4.1	3.6	3.0	2.9	8.0	8.2	6.6	6.5	7.7	6.7	6.2	
Lithuania	..	15.2	14.6	20.6	12.6	-17.6	4.1	11.6	6.6	4.8	4.6	2.4	3.8	8.6	6.0	5.5	5.1	5.4	5.0	5.1	
Luxembourg	6.3	7.5	12.6	10.0	2.6	-3.1	8.7	7.5	2.2	5.4	7.1	3.5	3.4	3.7	5.8	4.7	5.4	4.5	5.1	5.5	
Mexico	17.3	8.5	11.2	8.2	7.2	-1.4	9.9	9.7	7.7	3.1	7.4	6.2	8.2	8.5	8.0	8.3	7.6	8.7	7.8	7.6	
Netherlands	5.4	4.1	6.2	5.9	4.5	-3.5	2.2	1.8	0.4	1.2	1.7	2.8	2.6	4.2	5.0	4.8	4.5	5.2	4.5	4.5	
New Zealand	5.6	5.1	5.2	8.4	3.5	1.2	5.0	4.8	2.2	5.6	5.6	4.4	6.0	6.2	4.1	4.9	4.8	3.5	4.8	4.8	
Norway	7.1	11.6	11.4	6.1	11.0	-6.8	6.7	7.8	6.2	3.6	2.3	-0.9	0.0	5.9	7.6	5.2	4.5	8.6	3.8	5.1	
Poland	14.2	6.2	8.0	11.0	8.3	6.7	5.3	8.4	4.0	1.7	3.8	4.6	3.4	6.9	5.8	6.5	6.7	5.9	6.8	6.6	
Portugal	6.3	4.1	4.8	5.5	1.9	-1.9	2.6	-2.1	-4.4	1.1	1.7	3.9	3.7	4.4	3.6	3.5	3.4	3.2	3.5	3.3	
Russia	..	26.9	24.6	23.5	24.2	-6.0	19.3	20.9	13.1	7.3	8.3	5.3	3.3	6.8	11.2	6.9	5.2	..	..	..
Slovak Republic	10.5	9.4	11.6	12.1	8.6	-6.5	5.6	4.5	2.9	2.0	2.6	3.7	2.9	4.7	6.5	7.2	6.8	6.9	7.4	6.3	
Slovenia	..	5.6	8.0	11.4	8.0	-4.7	0.2	1.8	-2.2	0.5	3.8	3.4	3.8	6.5	6.6	5.9	6.1	5.7	6.0	6.1	
South Africa	11.5	11.0	12.2	14.7	12.3	5.9	9.6	10.0	7.4	9.1	7.2	6.5	7.8	7.1	5.1	7.3	7.3	..	..	..
Spain	7.3	8.0	8.3	7.2	3.3	-3.3	0.2	-1.0	-2.9	-1.4	1.2	4.2	3.5	4.3	3.5	4.2	3.8	3.3	3.9	3.9	
Sweden	4.9	3.6	6.8	6.5	2.6	-2.8	6.8	4.0	1.0	2.3	4.5	6.4	4.2	4.6	4.8	4.1	4.2	4.4	4.1	4.3	
Switzerland	2.0	4.0	6.2	6.6	4.1	-1.8	3.2	2.2	0.8	1.9	1.8	0.6	1.0	1.2	3.6	2.7	2.8	3.5	2.7	2.8	
Turkey	59.8	16.8	17.1	11.6	13.0	0.4	16.1	20.2	12.6	15.3	13.0	14.4	11.5	19.1	19.9	13.7	13.3	17.9	14.0	12.5	
United Kingdom	5.0	5.8	5.6	5.2	2.5	-2.7	3.3	3.6	3.0	4.0	4.7	2.8	3.9	3.8	3.2	3.2	2.9	3.2	3.0	2.9	
United States	5.3	6.7	6.0	4.6	1.8	-1.8	3.8	3.7	4.2	3.6	4.4	4.0	2.7	4.2	5.2	5.0	4.6	5.3	4.8	4.4	
Euro area	4.2	3.7	5.4	5.5	2.3	-3.6	2.7	2.7	0.5	1.0	2.3	3.4	2.7	3.6	3.4	3.6	3.5	3.1	3.7	3.5	
Total OECD	6.6	5.4	5.8	5.3	2.7	-2.4	4.3	3.9	3.0	3.1	4.0	4.1	3.3	4.7	4.8	4.7	4.6	4.6	4.7	4.5	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 3. Real private consumption expenditure

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4				2019 Q4 / Q4	2020
Argentina	0.6	7.4	11.0	9.3	7.2	-5.4	11.2	9.4	1.1	3.6	-4.4	3.7	-1.0	3.5	0.1	-2.1	2.0	..	..	..
Australia	4.2	3.1	4.4	6.0	2.1	1.9	3.7	3.5	2.5	1.9	2.5	2.4	2.9	2.7	2.5	2.1	1.7	1.6	2.5	1.2	
Austria	1.8	2.4	2.3	1.1	0.7	0.9	1.0	1.5	0.7	-0.3	0.3	0.3	1.5	1.6	1.8	1.6	1.5	1.8	1.9	1.2	
Belgium	1.6	1.2	1.5	1.8	1.7	0.5	2.7	0.3	0.6	0.7	0.6	0.9	1.7	1.1	1.1	1.6	1.7	1.6	1.7	1.7	
Brazil	..	4.4	5.3	6.4	6.5	4.4	6.2	4.8	3.5	3.5	2.3	-3.2	-4.4	0.9	1.7	1.8	2.5	..	..	..
Canada	3.3	3.9	4.2	4.4	3.0	0.0	3.6	2.3	1.9	2.6	2.6	2.2	2.3	3.4	2.3	2.3	1.8	2.3	2.0	1.7	
Chile	..	7.7	7.5	7.1	4.2	-0.9	10.6	8.3	6.0	4.7	2.7	2.1	2.1	2.5	4.3	3.8	3.4	4.5	3.8	3.2	
Colombia	1.4	4.1	6.4	7.2	4.1	0.9	5.1	6.6	5.3	4.0	4.6	3.1	1.4	1.8	2.6	3.2	3.2	..	..	..
Costa Rica	2.9	4.8	5.2	7.6	5.7	0.9	5.0	6.3	6.1	2.9	4.1	4.6	4.0	2.9	2.0	2.1	3.4	..	..	..
Czech Republic	..	3.4	3.9	4.2	2.8	-0.5	0.9	0.3	-1.2	0.5	1.8	3.7	3.6	4.4	3.9	3.5	3.2	3.9	3.0	3.3	
Denmark	1.7	3.7	2.9	1.8	0.5	-3.4	0.8	0.3	0.5	0.3	0.9	2.3	2.1	2.1	2.5	2.2	2.2	2.4	2.2	2.2	
Estonia	..	9.4	12.9	8.8	-4.8	-14.9	-2.3	3.7	4.5	3.4	3.3	4.4	4.1	2.7	4.3	4.0	3.5	4.5	3.5	3.5	
Finland	3.6	3.2	4.1	3.5	2.1	-2.7	3.1	2.9	0.3	-0.5	0.8	1.7	2.0	1.3	2.0	1.9	1.3	2.1	1.4	1.3	
France	2.3	2.4	2.3	2.6	0.4	0.4	1.9	0.6	-0.4	0.6	0.8	1.4	1.9	1.2	1.0	1.6	1.5	1.0	1.6	1.4	
Germany	1.1	0.6	1.6	0.0	0.4	0.3	0.3	1.3	1.4	0.8	1.1	1.6	1.9	2.0	1.2	1.8	1.7	1.3	2.0	1.5	
Greece	..	3.2	2.8	4.1	3.6	-1.7	-6.5	-9.7	-8.0	-2.6	0.6	-0.2	0.0	0.9	1.1	1.2	1.3	1.5	1.3	1.3	
Hungary	2.9	2.9	1.6	1.1	-1.2	-6.6	-2.7	0.7	-2.3	0.2	2.8	3.9	4.0	4.8	5.6	4.7	4.0	5.3	4.3	3.9	
Iceland	4.6	11.4	3.8	6.6	-6.7	-12.6	-0.4	2.5	1.9	0.9	3.2	4.5	7.2	7.9	5.3	3.7	2.5	4.9	3.1	2.1	
India ¹	..	8.6	8.5	9.4	7.2	7.4	8.7	9.3	5.5	7.3	6.4	7.4	7.3	6.6	7.2	7.4	7.4	..	..	..
Indonesia	..	4.0	3.2	5.0	5.3	4.7	4.1	5.1	5.5	5.5	5.3	4.8	5.0	5.0	5.1	5.2	5.3	..	..	..
Ireland	5.9	7.4	6.7	6.6	0.0	-4.9	0.4	-1.6	-1.4	0.1	2.2	3.6	3.8	1.8	3.2	2.6	2.2	2.8	2.4	2.2	
Israel	..	3.4	5.0	8.0	1.7	0.9	4.9	3.9	2.9	3.9	4.2	4.3	6.4	3.3	3.8	3.3	3.5	3.0	3.8	3.3	
Italy	1.6	1.3	1.4	1.2	-1.1	-1.5	1.2	0.0	-4.0	-2.4	0.2	1.9	1.4	1.4	0.8	0.7	0.7	0.7	0.9	0.5	
Japan	1.2	1.2	1.0	0.9	-1.0	-0.7	2.4	-0.4	2.0	2.4	-0.9	0.0	0.1	1.0	0.4	0.9	-0.1	0.7	0.0	0.6	
Korea	4.3	4.4	4.6	5.1	1.4	0.2	4.4	2.9	1.9	1.9	1.7	2.2	2.5	2.6	2.8	2.7	2.8	2.3	2.8	2.9	
Latvia	..	10.0	19.4	10.2	-7.9	-16.0	2.8	3.0	3.1	5.1	1.4	2.5	1.4	4.1	4.4	3.8	3.6	3.9	3.8	3.4	
Lithuania	..	11.6	9.1	12.4	3.9	-17.4	-3.4	4.6	3.1	4.3	4.0	4.0	5.0	3.3	4.3	4.1	3.6	4.7	4.1	3.2	
Luxembourg	3.0	-0.1	2.8	2.3	1.3	1.2	1.2	1.5	2.9	2.0	4.1	3.2	1.7	3.0	3.8	3.5	3.9	3.2	3.7	4.0	
Mexico	3.5	3.0	4.1	2.5	0.5	-6.1	3.6	3.4	2.1	2.0	2.1	2.7	3.5	3.3	2.6	2.2	2.5	2.5	2.4	2.6	
Netherlands	3.0	0.9	-0.1	1.9	0.9	-1.9	0.1	0.1	-1.2	-1.0	0.4	2.0	1.1	1.9	2.7	1.8	1.6	2.6	1.8	1.5	
New Zealand	3.9	4.4	3.2	4.0	1.0	-0.6	3.0	2.7	2.6	3.5	3.2	3.8	4.8	4.4	2.9	2.9	2.4	2.8	2.4	2.5	
Norway	3.8	4.4	5.0	5.3	1.7	0.0	3.8	2.3	3.5	2.8	2.1	2.6	1.3	2.2	2.0	2.3	1.9	2.1	2.1	1.8	
Poland	4.4	1.8	4.8	5.6	6.8	3.6	2.7	3.1	0.7	0.3	2.4	3.0	3.9	4.9	4.6	4.2	3.7	4.6	3.9	3.6	
Portugal	2.6	1.6	1.5	2.5	1.4	-2.3	2.4	-3.6	-5.5	-1.2	2.3	2.3	2.4	2.3	2.2	1.8	2.0	1.7	1.9	2.0	
Russia	..	11.7	12.0	14.2	10.4	-5.1	5.5	6.7	7.9	5.2	1.9	-9.7	-2.3	3.3	2.6	1.3	2.2	..	..	..
Slovak Republic	4.9	5.8	6.0	7.5	6.0	-0.5	0.4	-0.6	-0.4	-0.8	1.4	2.2	2.7	3.6	3.0	4.0	4.1	3.2	4.1	4.1	
Slovenia	..	2.2	1.2	6.4	2.4	0.9	1.3	0.0	-2.4	-4.1	1.9	2.3	3.9	1.9	2.3	2.6	2.0	2.0	2.0	2.0	
South Africa	3.7	6.1	8.8	6.5	1.2	-2.6	3.9	5.1	3.7	2.0	0.8	1.8	0.7	2.2	1.3	1.1	2.1	..	..	..
Spain	3.4	4.0	3.8	3.3	-0.7	-3.6	0.3	-2.4	-3.5	-3.1	1.5	3.0	2.9	2.5	2.4	1.8	1.5	2.2	1.7	1.4	
Sweden	2.7	2.8	2.8	3.9	0.2	0.4	3.8	1.9	0.9	1.9	2.2	3.0	2.8	2.3	2.5	2.8	2.6	2.7	2.6	2.5	
Switzerland	1.4	1.6	1.4	2.3	1.4	1.3	1.7	0.8	2.3	2.6	1.3	1.7	1.5	1.2	1.2	1.5	1.7	1.3	1.6	1.7	
Turkey	4.0	6.2	3.9	5.2	0.4	-4.0	12.0	10.3	3.4	9.6	2.7	5.2	3.7	6.0	3.6	-4.1	2.3	-3.3	0.3	2.8	
United Kingdom	3.8	3.1	1.6	2.5	-0.6	-2.9	0.7	-0.6	1.5	1.8	2.0	2.6	3.1	1.8	1.5	1.1	0.6	1.6	0.9	0.4	
United States	3.8	3.6	3.1	2.2	-0.2	-1.3	1.7	1.9	1.5	1.5	2.9	3.7	2.7	2.5	2.7	2.7	2.0	2.8	2.2	1.9	
Euro area	2.1	1.9	2.1	1.8	0.3	-1.0	0.7	0.0	-1.2	-0.6	0.9	1.8	1.9	1.7	1.4	1.6	1.5	1.4	1.7	1.4	
Total OECD	3.0	2.9	2.8	2.5	0.2	-1.3	2.1	1.5	1.0	1.4	1.9	2.7	2.4	2.4	2.2	1.9	1.7	2.0	1.8	1.8	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 4. Real public consumption expenditure

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4			
Argentina	0.9	9.9	3.7	7.8	5.0	5.6	5.5	4.6	3.0	5.3	2.9	6.9	0.3	2.2	-2.0	-3.2	-2.5	..	..	..
Australia	3.4	2.1	4.0	2.4	4.1	2.3	3.0	3.9	1.5	1.9	0.1	4.3	4.1	3.7	4.4	3.2	2.8	3.2	4.0	2.0	
Austria	1.6	2.2	3.2	1.4	3.7	2.5	0.0	0.1	0.1	0.7	0.8	0.8	1.7	1.5	0.9	0.6	0.5	1.4	0.5	0.5	
Belgium	1.8	0.6	1.0	1.9	2.9	1.1	1.0	1.2	1.4	0.3	0.6	0.6	-0.2	0.6	1.0	1.0	0.8	1.0	0.9	0.7	
Brazil	..	2.0	3.6	4.1	2.1	2.9	3.9	2.2	2.3	1.5	0.8	-1.4	0.0	-0.6	0.2	1.1	1.0	..	..	..
Canada	1.4	1.1	2.8	2.4	3.8	2.7	2.3	1.3	0.7	-0.7	0.5	1.6	2.2	2.3	2.4	1.4	1.2	1.8	1.3	1.2	
Chile	..	5.9	6.4	7.2	0.3	8.4	3.8	2.4	3.8	3.1	3.7	4.7	6.3	4.1	2.5	2.7	2.7	3.1	3.0	2.5	
Colombia	6.1	5.2	5.2	4.6	4.7	4.8	5.2	6.5	4.8	8.9	4.7	4.9	1.8	4.0	4.9	2.7	2.5	..	..	..
Costa Rica	2.1	0.8	3.2	2.3	5.2	6.0	4.1	1.0	0.2	3.2	2.9	2.3	2.3	3.1	1.9	1.7	1.7	..	..	..
Czech Republic	..	1.0	0.6	0.6	1.1	2.8	0.5	-3.2	-2.0	2.5	1.1	1.9	2.7	1.3	2.7	2.0	1.8	2.1	2.9	1.2	
Denmark	2.1	1.2	2.5	1.2	3.3	3.0	1.6	-0.6	0.8	-0.1	1.9	1.7	0.2	0.7	0.5	0.5	0.4	0.2	0.4	0.4	
Estonia	..	3.2	5.6	6.5	4.6	-3.1	-0.4	1.4	2.9	2.7	1.8	3.0	2.1	0.6	0.0	0.9	0.8	-0.3	0.8	0.8	
Finland	2.1	1.9	1.1	1.3	1.6	1.6	-0.1	-0.1	0.5	1.1	-0.5	0.2	1.8	-0.5	2.2	0.0	0.8	2.3	0.5	0.9	
France	1.3	1.3	1.4	1.8	1.1	2.4	1.3	1.1	1.6	1.5	1.3	1.0	1.4	1.4	0.9	0.8	0.4	0.8	0.7	0.3	
Germany	1.1	0.5	1.0	1.5	3.4	3.0	1.3	0.9	1.1	1.4	1.6	2.9	4.0	1.6	1.2	2.5	1.8	1.5	2.5	1.5	
Greece	..	4.1	6.8	5.4	-2.3	2.0	-4.2	-7.0	-6.0	-6.4	-1.4	1.6	-0.7	-0.4	0.5	1.2	1.2	0.7	1.3	1.2	
Hungary	0.9	3.2	1.3	-6.8	3.1	1.4	-0.4	0.2	-1.4	4.2	5.2	1.3	0.7	1.3	1.1	1.1	0.8	-0.2	0.8	0.8	
Iceland	3.5	3.0	4.4	4.3	5.7	-1.0	-3.3	-0.4	-1.8	0.7	1.3	1.1	1.9	3.1	2.8	1.9	2.1	2.4	1.9	2.2	
India ¹	..	8.9	3.8	9.6	10.4	13.9	5.8	6.9	0.6	0.6	7.6	6.8	12.2	10.9	7.0	7.3	5.3	..	..	..
Indonesia	..	6.6	9.6	3.9	10.4	11.2	4.0	5.5	4.5	6.7	1.2	5.3	-0.1	2.1	5.5	4.7	3.6	..	..	..
Ireland	5.7	4.5	5.0	6.7	1.4	-2.6	-4.5	-1.8	-2.5	-0.8	3.9	1.8	3.4	3.7	3.5	2.6	1.9	2.9	2.4	1.6	
Israel	..	2.1	3.6	2.5	2.0	2.9	2.7	2.2	3.6	3.7	3.8	2.9	4.2	3.4	3.8	4.1	2.9	2.0	6.7	0.9	
Italy	1.1	0.6	-0.4	0.4	1.0	0.4	0.6	-1.8	-1.4	-0.3	-0.7	-0.6	0.6	0.1	0.1	0.2	0.1	0.2	0.2	0.0	
Japan	2.5	0.8	0.1	1.2	-0.1	2.0	1.9	1.9	1.7	1.5	0.5	1.5	1.3	0.4	0.5	0.6	1.0	0.6	0.6	1.4	
Korea	4.2	4.5	7.4	6.1	5.1	5.2	3.8	2.2	3.4	3.3	3.0	3.0	4.5	3.4	5.2	6.5	5.6	5.4	7.5	4.5	
Latvia	..	3.0	6.1	3.3	2.4	-10.7	-8.1	3.0	0.3	1.6	1.9	1.9	3.9	4.1	3.5	2.8	2.6	3.2	2.6	2.5	
Lithuania	..	3.6	2.1	1.9	0.2	-1.3	-3.2	-0.4	1.3	0.7	0.3	0.2	-0.1	-0.4	0.4	0.7	0.6	1.0	0.6	0.6	
Luxembourg	4.7	2.8	1.8	3.7	1.4	3.7	1.1	1.2	3.3	4.2	1.8	2.5	2.6	3.4	3.3	3.3	3.2	2.8	3.2	3.2	
Mexico	1.0	2.2	2.7	1.8	2.9	3.0	2.3	3.1	3.4	0.5	2.6	1.9	2.3	0.1	2.3	1.2	1.2	2.5	1.1	1.2	
Netherlands	2.5	1.3	8.4	3.1	3.2	4.7	1.0	-0.4	-1.1	0.0	0.5	-0.1	1.3	1.1	1.3	2.6	1.8	2.0	2.1	1.8	
New Zealand	2.7	7.1	4.6	4.3	4.3	0.9	0.5	2.8	-0.4	1.4	3.3	2.7	1.6	4.5	4.2	2.2	1.7	3.6	1.9	1.7	
Norway	2.5	1.9	1.9	2.0	2.4	4.1	2.2	1.0	1.6	1.0	2.7	2.4	2.1	2.5	1.9	1.8	2.0	1.0	2.0	2.0	
Poland	2.8	3.5	5.5	3.0	4.4	3.5	3.1	-1.8	-0.3	2.5	4.3	2.3	1.9	3.5	3.9	4.2	4.1	3.6	4.3	4.1	
Portugal	3.2	2.7	-0.2	0.6	0.4	2.6	-1.3	-3.8	-3.3	-2.0	-0.5	1.3	0.8	0.2	1.0	0.2	-0.3	1.3	-0.5	-0.1	
Russia	..	1.4	2.3	2.7	3.4	-0.6	-1.5	1.4	2.6	0.9	-2.1	-3.1	0.8	0.4	-0.9	0.9	1.6	..	..	..
Slovak Republic	3.1	7.0	9.2	0.3	6.5	6.2	1.7	-1.8	-2.1	2.2	5.2	5.4	1.6	0.2	2.3	1.9	2.0	1.9	1.9	2.0	
Slovenia	..	2.7	3.1	1.9	4.9	2.4	-0.5	-0.7	-2.2	-2.1	-1.2	2.4	2.7	0.5	2.7	2.0	1.5	1.8	3.0	0.6	
South Africa	1.9	5.1	4.9	4.0	5.8	4.6	3.0	2.8	3.5	3.1	1.7	-0.3	1.9	0.6	1.2	1.0	1.0	..	..	..
Spain	3.7	5.6	5.0	6.2	5.9	4.1	1.5	-0.3	-4.7	-2.1	-0.3	2.0	1.0	1.9	2.1	1.6	1.3	1.9	1.7	1.1	
Sweden	0.7	0.3	1.9	0.7	1.1	2.3	1.0	0.9	1.6	1.3	1.7	2.1	3.2	0.4	1.1	1.2	1.2	1.1	1.1	1.3	
Switzerland	1.1	1.8	0.3	0.7	1.2	3.0	1.1	1.7	1.5	2.3	2.2	1.1	1.2	0.9	1.0	1.0	1.1	0.7	1.0	1.2	
Turkey	5.0	3.6	10.2	7.0	3.5	8.1	1.7	1.1	6.8	8.0	2.9	3.4	9.8	4.7	8.0	2.0	2.2	3.4	3.0	2.8	
United Kingdom	2.8	4.0	1.7	1.0	1.8	1.1	0.3	0.1	1.2	-0.2	2.2	1.4	0.8	-0.1	0.8	1.9	2.0	1.6	1.4	2.3	
United States	1.9	0.8	1.2	1.6	2.4	4.1	0.1	-3.0	-1.5	-1.9	-0.8	1.7	1.5	-0.1	1.5	3.6	2.7	2.4	3.8	2.0	
Euro area	1.7	1.6	2.1	2.1	2.4	2.4	0.7	-0.1	-0.3	0.4	0.7	1.3	1.9	1.2	1.1	1.5	1.1	1.2	1.4	0.9	
Total OECD	2.1	1.6	2.0	2.0	2.3	3.1	1.0	-0.5	0.1	0.2	0.7	1.7	2.1	1.0	1.7	2.3	1.9	1.9	2.4	1.7	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 5. Real total gross fixed capital formation

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4				2019 Q4 / Q4	2020
Argentina	-0.4	15.8	14.5	20.5	8.7	-22.6	26.3	17.4	-7.1	2.3	-6.8	3.5	-4.9	11.0	-3.4	-11.1	4.0	..	..	..
Australia	5.7	8.4	4.0	8.1	7.2	-2.3	4.3	7.1	10.0	-1.9	-2.3	-3.4	-2.2	3.4	3.4	4.0	2.9	2.5	5.0	1.6	
Austria	1.6	0.2	1.2	4.8	1.6	-7.3	-2.6	6.6	0.9	1.6	-0.3	2.2	4.4	3.9	3.4	2.0	2.0	3.1	1.9	1.9	
Belgium	2.7	6.1	2.0	6.8	1.9	-6.7	-0.8	4.2	0.2	-1.5	5.8	2.7	3.8	1.8	2.0	2.5	2.4	2.9	2.0	2.6	
Brazil	..	2.0	6.7	11.9	12.2	-2.2	18.1	6.9	0.8	5.8	-4.2	-13.9	-10.4	-1.9	4.0	4.9	3.7	..	..	..
Canada	4.8	9.1	6.3	3.2	1.6	-11.3	11.5	4.6	4.9	1.3	2.4	-5.1	-3.0	2.8	3.8	2.5	2.4	2.0	2.6	2.3	
Chile	6.7	23.7	6.1	10.3	18.8	-13.3	12.7	16.3	11.0	4.1	-5.0	-0.4	-0.7	-1.1	5.8	4.3	3.6	6.3	3.9	3.4	
Colombia	-1.1	13.2	19.6	19.8	-3.6	4.6	6.7	14.9	3.0	6.0	9.9	2.8	-2.7	3.3	-0.7	4.5	4.7	..	..	..
Costa Rica	4.9	4.4	7.7	19.0	10.0	-12.7	4.2	3.1	10.0	-0.3	3.1	3.1	4.6	-4.4	3.4	5.9	5.2	..	..	..
Czech Republic	..	6.6	6.3	13.5	2.2	-9.8	1.0	0.9	-2.9	-2.5	3.9	10.4	-3.3	3.7	8.5	4.4	3.9	8.4	4.1	3.9	
Denmark	4.2	5.9	13.7	0.7	-2.5	-13.0	-5.7	0.4	3.7	2.7	3.1	5.5	7.6	4.6	7.7	1.5	3.3	4.2	3.4	3.2	
Estonia	..	15.0	22.9	10.9	-12.7	-36.6	-4.0	33.9	12.9	1.4	-2.0	-7.6	3.5	12.9	1.8	6.1	4.6	15.7	4.7	4.5	
Finland	6.0	3.2	1.3	10.0	0.3	-12.5	1.1	4.1	-1.9	-4.9	-2.6	0.7	8.5	4.0	3.3	1.5	1.7	3.5	1.1	2.1	
France	3.0	3.0	3.9	5.5	0.7	-9.0	1.9	2.2	0.4	-0.7	0.0	0.9	2.7	4.7	2.9	2.4	2.4	2.3	2.3	2.4	
Germany	0.1	1.0	8.1	4.3	0.9	-10.0	5.1	7.4	-0.1	-1.2	3.9	1.0	3.4	3.6	3.0	2.5	2.2	3.1	2.5	2.1	
Greece	..	-11.9	19.4	15.9	-7.2	-13.9	-19.3	-20.5	-23.5	-8.4	-4.7	0.7	4.7	9.1	2.4	8.8	7.6	-13.5	9.2	6.8	
Hungary	5.3	3.6	0.7	4.2	1.0	-8.3	-9.5	-1.3	-3.0	9.8	12.3	4.7	-11.7	18.2	15.7	9.5	4.8	17.3	6.7	3.7	
Iceland	8.2	31.8	23.7	-10.9	-18.2	-47.9	-8.1	11.5	5.2	2.2	15.9	19.7	21.7	9.5	5.9	4.6	3.8	6.7	4.2	3.6	
India ¹	..	16.2	13.8	16.2	3.5	7.7	11.0	12.3	4.9	1.6	2.6	5.2	10.1	7.6	6.2	6.0	8.6	..	..	..
Indonesia	..	10.9	2.6	9.3	11.9	3.9	6.7	8.9	9.1	5.0	4.4	5.0	4.5	6.2	6.8	6.1	5.9	..	..	..
Ireland	10.7	18.5	7.0	-0.9	-12.1	-16.4	-15.2	1.3	15.4	-4.3	18.1	49.7	52.8	-30.5	-8.3	6.7	5.2	-0.8	7.1	4.3	
Israel	..	2.0	7.3	10.2	4.9	-3.5	9.1	13.8	4.1	3.8	0.8	0.2	12.8	2.9	3.1	3.0	2.6	3.0	2.9	2.4	
Italy	3.4	2.0	3.4	1.3	-3.2	-10.0	-0.6	-1.7	-9.4	-6.6	-2.2	1.9	3.3	3.9	4.5	3.5	2.9	3.1	3.0	2.7	
Japan	-0.4	3.1	0.4	-1.9	-3.8	-9.7	-1.6	1.7	3.5	4.9	3.1	1.7	1.1	2.5	1.7	1.5	0.8	2.1	1.1	0.7	
Korea	3.3	2.0	3.6	5.0	-0.9	0.3	5.5	0.8	-0.5	3.3	3.4	5.1	5.6	8.6	-2.2	-0.6	2.1	-4.2	2.4	1.8	
Latvia	..	20.4	15.1	22.5	-9.1	-33.3	-19.8	24.0	14.4	-6.0	0.1	-0.5	-8.4	13.1	18.6	8.1	4.4	20.8	5.0	4.1	
Lithuania	..	11.5	19.6	22.3	-4.0	-38.9	1.5	20.1	-1.8	8.3	5.8	4.9	0.3	6.8	8.3	5.6	4.7	6.6	4.0	5.0	
Luxembourg	3.8	-1.0	3.3	12.5	11.9	-12.5	3.6	13.4	6.5	1.5	9.2	-9.6	10.0	4.1	-6.4	5.1	4.7	-0.6	5.1	4.6	
Mexico	0.6	6.1	9.3	5.8	6.7	-11.7	4.7	7.8	5.1	-3.3	3.0	5.1	1.1	-1.5	2.7	2.3	3.3	3.3	2.8	3.5	
Netherlands	3.4	3.2	7.2	14.8	-2.8	-8.6	-6.9	4.6	-6.3	-1.5	-2.2	29.1	-7.3	6.2	4.5	3.0	3.0	3.7	3.5	2.7	
New Zealand	6.6	3.7	-1.2	7.7	-3.0	-12.7	0.7	6.4	6.1	7.9	9.5	4.3	6.4	3.4	3.8	2.8	3.8	1.8	3.3	3.9	
Norway	3.9	12.0	9.1	12.2	1.1	-6.8	-6.4	7.5	7.6	6.3	-0.3	-4.0	5.2	3.6	-0.3	2.7	2.5	0.0	1.9	2.9	
Poland	6.8	8.3	15.4	19.0	8.8	-2.7	0.0	8.8	-1.8	-1.1	10.0	6.1	-8.2	3.9	6.4	6.9	5.8	6.5	6.5	5.7	
Portugal	3.6	0.1	-0.8	3.1	0.4	-7.6	-0.9	-12.5	-16.6	-5.1	2.3	5.8	2.3	9.2	4.6	6.0	5.0	5.4	5.7	4.6	
Russia	..	10.2	17.9	21.1	9.7	-14.7	6.4	9.2	5.9	1.3	-2.7	-10.4	1.7	4.7	2.3	2.4	3.4	..	..	..
Slovak Republic	3.4	16.5	9.1	8.9	1.6	-18.7	7.2	12.7	-9.0	-0.9	3.0	19.8	-8.3	3.2	13.2	4.1	4.1	11.0	4.6	3.6	
Slovenia	..	3.5	10.2	12.0	7.0	-22.0	-13.3	-4.9	-8.8	3.2	1.0	-1.6	-3.7	10.7	9.0	8.5	6.4	7.7	8.4	5.2	
South Africa	5.4	11.0	12.1	13.8	12.8	-6.7	-3.9	5.5	2.6	7.2	0.7	3.4	-4.1	0.4	0.3	2.0	3.6	..	..	..
Spain	6.5	7.5	7.4	4.4	-3.9	-16.9	-4.9	-6.9	-8.6	-3.4	4.7	6.7	2.9	4.8	6.1	3.8	3.8	6.5	3.1	4.2	
Sweden	4.4	5.1	9.6	8.3	0.3	-13.3	5.6	5.9	0.2	0.6	5.6	6.3	3.9	6.5	3.2	0.2	1.6	1.9	0.6	2.3	
Switzerland	2.3	3.4	4.7	4.8	0.9	-7.4	4.7	4.3	3.4	0.6	2.9	2.3	3.4	3.3	3.1	2.9	2.6	2.9	3.0	2.4	
Turkey	6.8	19.6	15.4	5.5	-2.7	-20.5	22.5	23.8	2.7	13.8	5.1	9.3	2.2	7.8	1.0	-5.6	3.7	-6.2	0.8	4.0	
United Kingdom	2.2	5.1	2.9	5.7	-5.2	-13.7	4.1	2.6	2.1	3.4	7.2	3.4	2.3	3.3	0.0	0.8	0.4	-0.9	1.1	0.0	
United States	4.9	6.1	2.7	-0.6	-4.2	-12.5	2.2	4.6	6.9	3.6	4.9	3.3	1.7	4.0	4.9	4.2	3.8	4.7	4.5	3.4	
Euro area	2.7	3.0	5.8	5.3	-1.3	-11.1	-0.5	1.6	-3.2	-2.3	1.7	4.6	3.9	2.8	3.4	3.1	2.8	3.2	2.9	2.7	
Total OECD	3.3	5.2	4.4	2.8	-1.8	-11.0	2.2	4.2	2.5	1.9	3.5	3.4	1.9	3.7	3.3	2.6	3.0	2.6	3.1	2.8	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.


Source: OECD Economic Outlook 104 database.

Annex Table 6. Real gross private non-residential fixed capital formation

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Q4 / Q4			
Australia	6.1	12.2	7.9	10.3	7.3	-3.6	-0.2	12.4	17.1	-2.4	-6.0	-6.4	-8.8	3.0	4.0	5.5	4.3	1.3	7.9	2.0	
Belgium	3.9	2.9	2.3	6.5	3.4	-7.6	-2.1	6.5	0.0	-0.2	6.5	3.6	4.7	2.3	2.1	3.1	2.5	2.5	2.9	2.4	
Canada	5.7	11.2	9.0	2.5	4.0	-20.2	14.0	11.6	7.1	4.3	4.1	-11.0	-9.0	2.6	6.4	3.3	3.2	4.8	3.4	3.1	
Denmark	3.8	3.6	15.3	2.2	3.9	-13.3	-8.1	-6.1	6.2	7.7	0.8	8.9	8.4	4.7	8.6	1.3	4.1	4.9	4.4	4.0	
Finland	7.2	5.5	2.2	16.6	4.9	-15.6	-6.6	2.6	-3.0	-7.3	-1.8	2.3	7.7	3.8	1.6	2.4	2.6	3.0	2.0	3.0	
France	3.4	2.6	5.2	8.1	3.7	-11.6	3.0	4.8	1.0	-1.0	2.9	3.4	3.4	5.2	3.9	3.3	2.6	3.5	2.8	2.5	
Germany	1.4	3.7	8.5	7.8	2.1	-15.5	6.2	7.3	-1.8	-0.8	5.2	1.6	2.5	3.2	2.3	1.9	1.8	1.9	1.8	1.8	
Iceland	12.2	53.3	26.0	-21.9	-20.1	-51.1	-0.6	23.0	7.0	-2.3	16.8	31.1	25.0	4.7	4.3	2.9	2.0	7.2	2.5	2.0	
Japan	1.8	8.5	2.1	1.0	-2.8	-13.4	-0.9	4.0	4.1	3.7	5.4	3.4	0.6	2.8	4.5	2.4	1.7	4.4	1.9	1.7	
Korea	3.3	2.0	6.4	7.6	0.9	-3.8	14.1	3.3	0.3	0.9	3.3	2.4	1.9	7.7	-2.2	-0.8	2.2	-4.0	2.6	2.0	
Netherlands	4.0	3.8	7.7	25.4	-6.8	-9.7	-3.7	10.3	-3.5	2.4	-4.0	39.1	-16.2	5.7	5.1	2.7	2.4	5.5	3.0	2.1	
New Zealand	6.3	7.6	1.2	11.8	-0.3	-21.3	-0.3	14.1	9.6	4.2	11.8	1.4	7.8	6.7	4.7	1.9	3.5	3.3	2.9	3.7	
Norway	3.2	16.7	11.0	16.1	2.3	-10.4	-8.5	6.5	9.3	5.2	-1.3	-7.9	4.1	2.2	0.5	4.4	3.3	1.9	2.2	4.0	
Sweden	6.0	5.1	9.6	10.2	3.9	-15.2	3.4	7.2	2.9	0.8	4.3	4.8	0.6	5.0	3.9	3.1	2.8	4.5	3.2	2.7	
Switzerland	3.4	4.8	6.7	7.0	1.2	-11.0	5.2	5.1	4.2	0.5	3.0	1.9	4.7	3.4	3.2	3.1	2.8	2.9	3.2	2.6	
United Kingdom	3.1	19.0	-6.0	9.8	-3.0	-16.6	5.0	5.4	7.2	2.9	5.2	3.7	-0.2	1.8	-0.5	-0.2	0.2	-2.0	0.4	0.1	
United States	5.3	7.7	8.0	6.9	0.6	-14.5	4.5	8.7	9.5	4.1	6.9	1.8	0.5	5.3	6.7	4.7	4.1	6.5	4.9	3.6	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878380>

Annex Table 7. Real gross residential fixed capital formation

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4			
Australia	4.1	-2.9	-5.5	1.0	1.2	-5.0	4.4	0.7	-5.9	3.8	10.0	9.5	8.7	-2.2	3.7	-1.3	-0.4	4.3	-1.5	0.0	
Austria	-0.6	1.7	0.9	2.8	0.6	-6.0	0.6	2.9	-1.3	0.0	-0.3	0.8	2.4	3.8	2.9	2.7	2.5	3.0	2.6	2.7	
Belgium	-0.4	15.6	4.8	4.7	-2.2	-10.4	1.8	-2.5	-0.1	-3.9	5.7	1.0	3.7	0.0	0.4	1.8	1.9	2.2	1.9	1.9	
Canada	4.1	4.9	2.4	2.6	-4.1	-5.8	7.7	1.3	5.8	0.0	2.6	3.5	3.3	2.7	-0.1	1.2	1.0	-1.9	1.2	0.9	
Denmark	6.4	16.7	11.4	-5.5	-16.7	-20.4	-8.9	15.8	-5.5	-7.8	6.8	5.3	6.8	12.9	10.3	1.8	2.8	6.9	2.5	2.6	
Finland	5.4	5.0	3.8	-0.3	-10.6	-13.9	24.1	5.3	-3.5	-5.3	-6.5	2.0	10.5	5.9	7.4	1.9	1.8	5.5	1.8	1.8	
France	3.3	4.3	4.9	2.6	-3.9	-11.9	1.6	1.1	-2.0	-0.3	-2.7	-1.3	2.8	5.4	1.4	-0.7	1.8	-0.4	0.0	2.8	
Germany	-1.9	-4.1	6.8	-1.5	-4.0	-3.3	4.1	10.1	4.2	-0.7	3.0	-1.2	4.7	3.6	3.5	3.1	2.9	4.2	3.0	2.8	
Greece	5.9	-9.1	17.6	15.1	-24.0	-19.7	-26.3	-14.4	-38.0	-31.3	-53.2	-25.7	-12.3	-8.7	9.3	2.4	2.8	10.5	2.8	2.8	
Iceland	4.3	11.9	16.7	12.8	-21.9	-55.7	-18.0	5.4	6.9	10.8	15.4	-3.2	26.4	18.4	15.0	7.5	7.2	6.5	8.2	6.5	
Ireland	10.4	16.9	3.7	-8.1	-16.9	-37.7	-32.9	-31.3	-24.8	7.5	14.4	6.0	21.4	19.6	15.1	13.5	11.3	12.6	12.2	10.9	
Italy	1.4	6.2	5.2	1.0	-1.9	-9.3	-0.2	-6.4	-7.7	-4.5	-6.8	-1.7	2.9	2.2	1.5	0.8	1.0	0.4	1.0	1.0	
Latvia	..	17.8	34.4	41.4	-11.9	-52.4	-28.9	1.3	13.8	-1.3	9.7	7.6	-19.1	-10.4	24.0	5.0	4.4	35.7	5.0	4.0	
Lithuania	..	0.0	21.2	14.9	24.3	-7.2	-29.7	1.0	2.3	11.5	16.9	14.9	6.8	-4.7	6.9	4.6	3.9	7.2	4.4	3.6	
Japan	-2.8	-0.5	0.7	-9.5	-6.6	-16.4	-3.7	4.9	2.5	8.0	-4.3	-1.0	5.7	2.7	-6.0	0.4	-1.4	-2.9	-1.5	0.5	
Korea	1.9	2.1	-2.3	-3.5	-9.4	-2.5	-12.0	-8.0	-2.9	23.4	11.1	18.9	20.3	14.9	-2.0	-3.0	0.4	-5.8	0.6	0.3	
Netherlands	1.2	5.7	5.9	5.1	0.8	-14.8	-15.9	-3.7	-12.9	-12.3	6.3	20.2	21.8	12.0	6.1	4.8	5.2	3.1	5.9	4.9	
New Zealand	3.9	-4.0	-2.1	3.1	-18.1	-14.1	1.2	-0.1	18.0	16.9	8.4	7.4	12.5	0.7	1.8	3.2	5.3	1.2	4.2	5.5	
Norway	6.6	9.7	4.0	2.7	-9.0	-8.1	-1.6	17.0	10.9	5.3	-1.4	3.2	6.6	7.0	-9.6	-0.8	1.0	-7.6	1.0	1.0	
Spain	8.6	6.5	6.7	1.3	-9.2	-20.3	-11.6	-13.3	-10.3	-10.2	11.3	-0.9	7.0	9.0	7.0	3.3	3.5	5.5	3.1	3.6	
Sweden	3.7	10.0	14.4	6.6	-13.2	-18.9	12.7	8.0	-11.8	0.9	15.6	18.1	11.2	11.4	1.7	-9.6	-3.6	-3.5	-8.9	0.0	
Switzerland	-0.4	1.1	-1.6	-3.0	-4.2	1.8	3.5	2.2	1.5	1.7	2.3	3.8	-1.1	3.3	3.2	2.1	1.5	2.5	2.0	1.3	
United Kingdom	1.5	2.8	0.7	0.8	-19.3	-22.3	4.9	3.4	-2.1	9.8	10.9	5.1	8.6	7.3	1.0	0.1	-0.7	-0.1	-0.5	-0.8	
United States	4.4	6.6	-7.5	-18.7	-24.2	-21.7	-3.1	-0.1	13.0	12.4	3.9	10.1	6.5	3.3	0.1	1.7	3.7	-1.7	3.4	3.6	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878399>

Annex Table 8. Real total domestic demand

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4				2019	2020
Argentina	-0.1	9.1	9.3	11.3	6.9	-7.9	14.2	10.2	-1.3	4.0	-3.9	4.2	-1.3	6.3	-2.0	-4.1	1.6	..	..	..
Australia	4.4	4.2	3.7	6.7	3.4	0.3	4.1	5.0	4.2	0.4	0.9	1.3	1.9	3.0	3.1	2.7	2.2	2.3	3.4	1.4	
Austria	1.8	2.1	2.1	2.7	1.4	-2.1	0.9	2.7	0.0	0.0	0.5	1.1	2.0	2.6	1.9	1.4	1.4	1.9	1.6	1.3	
Belgium	2.0	2.9	1.9	3.3	2.1	-1.8	2.1	2.2	0.0	-0.3	2.0	1.6	2.0	1.1	0.9	1.6	1.6	1.2	1.6	1.6	
Brazil	..	2.8	5.4	7.5	7.1	-0.2	9.8	4.7	1.9	3.5	0.3	-6.1	-5.0	1.1	2.0	2.4	2.4	..	..	..
Canada	3.2	5.0	4.2	3.6	2.8	-3.0	5.3	2.2	2.1	3.4	1.8	0.1	0.8	3.8	2.6	2.1	1.8	2.0	2.0	1.7	
Chile	..	11.7	9.1	7.1	8.9	-6.7	13.9	9.8	7.5	4.1	-0.4	2.7	1.5	3.3	5.2	3.3	3.3	4.7	3.6	3.1	
China	9.1	9.2	10.7	12.6	8.9	14.0	8.8	9.6	8.1	8.0	8.3	8.3	7.7	6.0	7.1	6.3	6.0	6.9	6.2	6.0	
Colombia	1.9	6.3	8.7	8.3	5.0	0.1	5.9	9.1	4.8	5.2	6.4	2.4	1.2	1.8	2.4	3.3	3.3	..	..	..
Costa Rica	3.5	4.2	7.2	9.0	6.1	-4.8	7.8	5.6	5.6	1.7	3.5	4.2	4.3	2.3	1.7	2.9	3.5	..	..	..
Czech Republic	..	3.4	5.1	6.6	1.9	-5.4	1.7	-0.1	-2.1	-0.6	3.4	5.9	1.1	3.6	3.3	3.2	3.1	2.7	3.3	3.0	
Denmark	2.4	3.5	5.2	1.9	-0.2	-6.1	0.7	1.0	1.0	0.9	2.0	2.8	2.5	2.2	3.1	1.5	2.0	2.4	2.0	2.0	
Estonia	..	7.3	17.4	9.3	-8.7	-20.8	0.2	9.2	8.7	1.4	3.5	1.4	4.7	4.4	3.0	3.8	3.2	3.6	3.2	3.2	
Finland	3.8	4.1	2.4	4.8	0.9	-6.3	3.3	3.9	-1.1	-1.1	-0.1	1.4	3.1	2.1	1.3	1.2	1.3	1.0	1.2	1.4	
France	2.3	2.3	2.5	3.3	0.4	-2.5	1.9	2.2	-0.4	0.7	1.5	1.5	1.6	2.2	1.1	1.5	1.4	1.1	1.6	1.4	
Germany	0.8	0.3	3.0	1.8	1.0	-3.1	2.9	3.0	-0.8	1.0	1.6	1.4	2.9	2.2	2.0	2.2	1.8	2.1	2.2	1.6	
Greece	..	0.2	7.9	5.4	-0.6	-6.3	-6.6	-11.1	-9.8	-4.0	1.0	-1.2	0.4	2.0	0.9	2.3	2.2	1.9	2.4	2.1	
Hungary	3.2	1.7	1.8	-1.1	0.3	-9.4	-0.7	-0.3	-3.0	2.3	5.4	2.0	0.8	6.7	5.2	4.9	3.6	6.0	4.2	3.2	
Iceland	5.0	13.7	9.7	1.6	-6.5	-17.1	-2.9	2.7	1.3	1.5	4.1	5.5	8.2	6.6	5.0	3.6	2.7	5.6	3.1	2.5	
India ¹	..	10.5	9.7	10.7	6.1	8.5	9.7	8.5	5.3	1.8	7.1	7.9	6.9	8.1	8.3	6.9	7.5	..	..	..
Indonesia	2.8	5.9	5.3	6.4	6.1	3.0	6.5	6.1	7.7	5.0	5.3	4.0	5.0	4.8	6.1	5.3	5.2	..	..	..
Ireland	7.1	10.1	6.8	3.9	-3.9	-8.1	-3.6	-0.4	2.2	-1.5	9.1	14.5	22.0	-16.0	1.4	3.7	3.1	5.1	3.9	2.8	
Israel	..	3.4	4.9	6.3	2.0	0.1	5.4	5.5	3.8	3.1	4.0	3.7	6.7	3.4	5.0	3.6	3.1	3.9	4.2	2.5	
Italy	1.9	1.0	2.0	1.2	-1.2	-4.2	1.9	-0.5	-5.7	-2.7	0.3	1.4	1.3	1.3	1.4	1.1	1.0	1.5	1.2	0.9	
Japan	1.0	1.4	0.6	0.6	-1.3	-4.0	2.4	0.7	2.3	2.4	0.4	1.0	0.4	1.2	0.8	1.0	0.4	0.7	0.4	0.8	
Korea	4.0	3.8	5.1	5.0	1.1	-2.7	8.3	3.0	0.7	1.4	3.0	3.9	3.8	5.1	1.6	2.1	3.1	0.3	3.5	2.9	
Latvia	..	9.2	18.3	12.5	-8.9	-23.3	-4.0	11.9	1.7	2.0	-0.9	2.4	2.1	6.2	4.9	4.3	3.7	5.8	4.0	3.5	
Lithuania	..	9.0	8.9	15.3	3.3	-21.7	2.4	6.0	-0.4	2.5	3.3	6.7	2.1	2.9	3.1	3.5	3.3	3.7	3.5	3.2	
Luxembourg	3.8	3.8	0.9	4.4	4.1	-7.3	6.2	5.0	2.5	2.9	7.6	0.0	3.5	2.6	0.8	3.6	3.9	0.3	3.9	3.9	
Mexico	2.6	2.8	5.4	3.0	1.8	-6.5	4.2	4.0	3.1	0.9	2.1	3.0	2.8	1.7	2.4	1.9	2.5	2.5	2.3	2.6	
Netherlands	2.9	1.6	3.6	5.2	0.6	-2.7	-0.1	0.3	-2.2	-0.6	0.1	6.6	-0.8	2.3	2.8	2.2	2.0	2.4	2.3	1.8	
New Zealand	4.2	4.6	1.5	5.3	1.0	-4.7	3.8	3.3	2.7	3.7	4.6	3.2	4.6	4.1	3.9	2.6	2.6	3.2	2.5	2.7	
Norway	3.5	5.4	6.2	6.2	1.6	-3.4	3.2	2.7	3.4	3.5	1.6	0.7	2.0	2.6	1.9	1.9	2.0	0.9	1.9	2.1	
Poland	4.8	2.4	7.4	9.5	5.4	-0.3	4.2	4.2	-0.4	-0.6	4.7	3.3	2.3	4.9	5.7	4.5	4.1	5.4	4.4	4.0	
Portugal	3.2	1.3	0.9	2.2	1.1	-3.6	1.9	-5.7	-7.3	-2.0	2.2	2.7	2.0	3.0	2.4	2.2	2.1	2.5	2.1	2.1	
Russia	..	9.3	11.4	14.0	9.8	-14.1	8.5	9.0	6.0	1.5	-0.8	-9.3	-1.3	3.8	1.0	1.3	2.3	..	..	..
Slovak Republic	4.9	8.6	6.7	6.8	6.5	-7.1	4.5	1.1	-4.0	0.3	3.5	5.6	0.9	2.7	4.7	3.7	3.7	6.1	3.8	3.6	
Slovenia	..	1.9	4.7	9.0	3.1	-9.5	-0.8	-0.7	-5.7	-2.0	1.7	1.9	2.9	3.9	3.5	3.6	2.8	2.3	3.6	2.4	
South Africa	3.4	5.7	8.5	5.8	3.6	-1.4	3.7	5.6	3.2	2.8	0.6	2.1	-0.9	1.8	0.8	1.1	2.1	..	..	..
Spain	4.2	5.1	5.1	4.1	-0.4	-6.0	-0.5	-3.1	-5.1	-3.2	2.0	4.0	2.4	3.0	3.2	2.3	1.9	3.1	2.0	1.9	
Sweden	2.4	2.6	4.4	4.8	-0.1	-4.3	5.7	3.0	-0.3	1.6	3.0	4.0	3.0	2.9	2.7	1.7	1.9	2.6	1.7	2.1	
Switzerland	1.2	4.2	2.3	0.6	2.5	2.2	-0.6	3.9	-1.4	-0.7	2.7	2.2	0.3	1.5	1.7	2.6	1.9	5.2	1.9	1.9	
Turkey	5.7	12.2	9.0	6.1	-0.4	-7.5	13.3	10.1	1.9	9.9	2.7	4.6	4.2	5.7	1.4	-3.6	2.7	-5.4	0.8	3.2	
United Kingdom	3.5	3.1	2.2	2.1	-0.9	-4.4	2.4	0.1	1.9	2.5	3.4	2.7	2.5	1.2	1.0	1.1	0.8	1.4	1.0	0.7	
United States	3.8	3.6	2.8	1.3	-1.1	-3.5	3.0	1.5	2.2	1.6	2.6	3.6	1.8	2.5	3.0	3.2	2.5	3.3	2.8	2.3	
Euro area	2.1	1.9	3.2	2.9	0.2	-3.9	1.4	0.7	-2.3	-0.5	1.4	2.3	2.3	1.8	1.8	1.9	1.7	2.0	1.9	1.6	
Total OECD	3.0	3.2	3.2	2.4	-0.1	-3.8	3.1	1.8	0.9	1.4	2.1	2.8	2.0	2.4	2.3	2.1	2.0	2.1	2.2	2.0	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 9. Foreign balance contributions to changes in real GDP

	Percentage points																		2018	2019	2020
	Average 1991-2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Fourth quarter ¹			
Argentina	0.2	0.4	-0.6	-1.5	-2.3	1.3	-2.4	-2.7	0.0	-1.1	0.7	-1.1	-0.1	-2.0	-0.4	1.7	0.7	..	..	..
Australia	-0.7	-1.3	-1.2	-2.2	-1.4	2.4	-2.2	-2.3	0.1	1.6	1.7	0.9	1.2	-0.9	-0.2	-0.4	-0.2	-0.3	-0.5	0.0	
Austria	0.6	0.9	1.4	1.1	0.1	-1.3	0.6	0.4	0.4	-0.1	0.2	0.1	0.0	0.1	0.9	0.7	0.5	-0.3	0.5	0.7	
Belgium	0.5	-0.7	0.7	0.2	-1.2	-0.4	0.7	-0.3	0.2	0.5	-0.8	0.1	-0.5	0.6	0.6	-0.2	-0.3	-0.5	-0.2	-0.4	
Brazil	0.8	0.7	-1.4	-1.4	-2.0	-0.1	-2.6	-0.7	-0.1	-0.6	0.2	2.7	1.6	0.0	-0.8	-0.2	0.0	..	..	..
Canada	..	-1.6	-1.4	-1.5	-1.8	-0.4	-2.2	-0.3	-0.3	0.3	1.1	0.9	0.7	-0.9	-0.6	0.0	0.0	-0.2	0.0	0.1	
Chile	0.3	-4.4	-1.7	-0.9	-3.9	4.8	-6.6	-2.8	-1.7	0.5	2.2	-0.2	-0.1	-1.6	-1.2	-0.1	0.1	-0.3	0.6	-0.3	
China	0.2	2.4	2.5	2.4	1.5	-3.4	2.2	0.5	0.2	0.2	-0.5	-1.0	-0.7	1.0	-0.3	0.1	0.1	0.3	0.1	0.1	
Colombia	0.3	-1.5	-2.3	-1.8	-1.9	1.0	-1.7	-1.9	-1.0	-0.6	-1.6	0.5	0.7	-0.2	-0.5	0.1	0.0	..	..	..
Costa Rica	0.7	-0.3	0.0	-0.9	-1.6	3.9	-2.8	-1.4	-1.0	0.5	-0.1	-0.7	-0.2	0.9	1.2	0.1	-0.2	..	..	..
Czech Republic	-0.5	3.2	2.1	-0.8	0.7	0.6	0.5	1.8	1.3	0.1	-0.5	-0.1	1.4	1.2	-0.1	-0.3	-0.4	0.1	-0.8	-0.1	
Denmark	..	-0.9	-1.0	-0.9	-0.3	1.1	1.2	0.4	-0.7	0.2	-0.2	-0.2	0.1	0.2	-1.7	0.5	-0.2	0.1	-0.3	-0.2	
Estonia	-2.4	0.5	-8.6	-1.7	4.9	8.1	3.0	-0.7	-3.6	0.6	-0.3	0.1	0.0	0.1	-0.3	0.2	-0.8	1.2	-1.7	0.8	
Finland	0.7	-1.0	1.6	1.0	-0.2	-2.1	0.0	-1.5	-0.2	0.3	-0.5	-0.9	-0.6	1.4	0.4	0.6	0.3	0.7	0.3	0.3	
France	0.1	-0.6	0.1	-0.8	-0.3	-0.3	-0.1	0.0	0.7	-0.1	-0.5	-0.4	-0.5	0.1	0.5	0.1	0.0	0.4	0.0	0.0	
Germany	0.5	0.6	1.1	1.6	-0.1	-2.6	1.2	0.9	1.4	-0.4	0.7	0.2	-0.5	0.4	-0.2	-0.4	-0.3	-0.1	-0.3	-0.4	
Greece	-0.8	0.4	-2.8	-2.7	0.3	3.0	1.9	2.9	3.2	1.2	-0.2	0.9	-0.7	-0.1	1.4	-0.1	-0.1	0.4	0.1	-0.2	
Hungary	..	2.7	2.2	1.5	0.7	2.6	1.3	2.0	1.3	0.0	-0.8	1.6	1.4	-1.9	-0.4	-0.6	-0.1	-3.1	-0.1	-0.4	
Iceland	-1.0	-8.6	-5.6	8.3	9.7	12.9	-1.3	-1.1	-0.2	3.6	-2.8	-1.6	-0.8	-2.5	-1.1	-1.0	-0.3	-2.8	0.9	-1.4	
India ²	0.0	-1.3	-0.6	-1.2	-2.4	-0.5	0.0	-2.2	-0.2	4.5	0.2	0.2	0.1	-1.5	-0.9	0.1	-0.3	..	..	..
Indonesia	0.1	-0.1	0.2	-0.1	-0.1	1.7	0.0	0.2	-1.5	0.6	-0.2	0.9	0.2	0.3	-0.8	0.0	-0.1	..	..	..
Ireland	..	-4.0	-1.5	0.4	-1.1	5.2	5.1	1.0	-0.2	2.2	2.7	12.6	-11.9	19.0	7.2	1.6	1.4	1.8	1.6	0.8	
Israel	0.8	0.6	0.8	-0.2	1.4	1.1	0.3	0.1	-1.5	1.3	-0.1	-1.0	-2.4	0.1	-1.3	-0.2	0.1	-0.4	0.3	0.0	
Italy	..	0.2	0.1	0.2	0.2	-1.3	-0.2	1.2	2.9	0.9	-0.1	-0.5	-0.3	0.3	-0.4	-0.1	0.0	0.0	0.0	-0.1	
Japan	0.2	0.3	0.9	1.1	0.2	-1.4	1.8	-0.8	-0.8	-0.4	0.0	0.4	0.6	0.6	0.1	0.0	0.3	0.0	1.0	0.3	
Korea	1.6	0.3	0.2	0.5	1.7	3.2	-1.4	0.8	1.5	1.5	0.4	-1.0	-0.7	-1.7	1.3	0.8	-0.1	-0.3	-0.5	0.3	
Latvia	-1.8	0.0	-9.1	-5.0	7.1	11.5	0.2	-5.7	2.3	0.4	2.8	0.6	0.0	-1.5	-0.2	-0.4	-0.3	-1.2	-0.2	-0.5	
Lithuania	-1.9	-1.3	-1.9	-5.4	-0.9	11.9	-0.2	0.0	4.1	0.7	0.2	-4.7	0.1	1.3	0.4	-0.5	-0.7	3.6	-0.8	-0.7	
Luxembourg	1.3	2.3	5.3	5.1	-5.1	0.4	0.6	-0.5	-2.1	1.9	0.5	3.3	0.1	-0.1	2.3	0.9	0.6	0.2	0.6	0.6	
Mexico	-0.3	0.0	-0.4	-0.8	-1.1	1.7	1.2	0.6	0.4	-0.4	0.3	0.7	0.3	-1.3	0.5	0.8	0.3	0.7	0.3	0.3	
Netherlands	0.2	0.6	0.4	-1.0	1.5	-1.2	1.4	1.2	1.0	0.4	1.3	-4.2	2.8	0.9	0.2	0.5	0.3	0.3	0.3	0.4	
New Zealand	-0.5	-2.0	1.2	-1.4	-1.3	5.3	-2.0	-1.1	-0.2	-1.5	-1.2	1.0	-0.3	-1.3	-0.8	0.2	0.0	0.2	0.0	0.0	
Norway	-0.1	-2.0	-2.8	-2.2	-0.9	1.1	-2.1	-1.4	-0.2	-2.0	0.5	1.3	-0.7	-0.6	-0.4	0.1	0.5	-0.1	-0.2	0.8	
Poland	-0.4	1.1	-1.1	-2.5	-1.3	3.1	-0.6	0.7	2.1	1.9	-1.3	0.6	0.8	0.1	-0.1	-0.4	-0.8	-0.6	-0.7	-0.8	
Portugal	-0.6	-0.6	0.6	0.1	-1.1	0.9	-0.1	4.3	3.6	0.9	-1.3	-0.9	-0.1	0.0	-0.1	-0.2	-0.2	-0.3	0.0	-0.4	
Russia	0.1	-1.3	-1.8	-3.1	-2.8	4.8	-3.0	-3.8	-1.5	0.5	1.6	6.3	1.7	-2.3	0.5	0.2	-0.3	..	..	..
Slovak Republic	-0.9	-2.1	1.5	3.8	-0.5	2.1	0.5	1.7	5.7	1.2	-0.6	-1.5	2.4	0.5	0.1	0.8	0.1	0.6	0.4	-0.4	
Slovenia	-0.7	2.1	1.0	-2.0	0.2	1.9	2.0	1.3	3.0	0.8	1.4	0.6	0.5	1.3	0.9	0.3	0.1	0.8	-0.1	0.6	
South Africa	..	-0.6	-2.9	-0.6	-0.4	0.5	-0.8	-2.3	-1.0	-0.4	1.2	-0.8	1.5	-0.5	-0.1	0.6	-0.4	..	..	..
Spain	-0.6	-1.6	-1.2	-0.6	1.6	2.8	0.5	2.1	2.2	1.5	-0.5	-0.3	0.8	0.1	-0.5	0.0	0.0	0.9	0.0	0.1	
Sweden	1.0	0.4	0.8	-0.9	-0.7	-1.0	0.3	-0.1	0.3	-0.3	-0.1	0.4	-0.4	-0.4	-0.1	0.3	0.0	0.2	0.1	0.0	
Switzerland	0.5	-0.7	2.0	3.6	-0.1	-4.3	3.3	-1.6	2.2	2.5	0.2	-0.7	1.2	0.3	1.4	-0.8	-0.1	-0.4	-0.1	0.0	
Turkey	-0.6	-1.2	-0.5	-0.9	1.5	3.1	-4.5	-0.4	2.9	-2.7	1.9	0.6	-1.4	0.1	2.6	3.5	0.0	6.3	0.3	-0.5	
United Kingdom	-0.5	0.0	0.3	0.4	0.6	0.3	-0.8	1.6	-0.5	-0.5	-0.4	-0.7	0.7	0.3	0.3	0.3	-0.1	0.3	0.4	0.4	
United States	-0.5	-0.3	-0.1	0.5	1.0	1.2	-0.5	0.0	0.0	0.2	-0.3	-0.8	-0.3	-0.3	-0.2	-0.6	-0.4	-0.5	-0.4	-0.4	
Euro area	0.1	-0.1	0.2	0.2	0.2	-0.5	0.6	0.9	1.5	0.3	0.1	-0.2	-0.4	0.8	0.2	0.0	0.0	0.2	0.0	-0.1	
Total OECD	-0.1	-0.2	0.1	0.2	0.4	0.5	-0.1	0.2	0.5	0.1	0.0	-0.2	-0.2	0.0	0.1	0.0	-0.1	0.1	-0.1	-0.1	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Contributions to per cent change from the previous period, seasonally adjusted at annual rates.

2. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 10. Quarterly demand and output projections

Percentage changes, seasonally adjusted at annual rates, volume

	2018	2019	2020	2018 Q4	2019 Q1	Q2	Q3	Q4	2020				2018	2019	2020	
									Q1	Q2	Q3	Q4		Q4 / Q4		
Private consumption																
Canada	2.3	2.3	1.8	3.2	2.4	2.0	1.9	1.9	1.7	1.7	1.7	1.7	2.3	2.0	1.7	
France	1.0	1.6	1.5	1.6	1.8	1.7	1.6	1.5	1.4	1.4	1.4	1.4	1.0	1.6	1.4	
Germany	1.2	1.8	1.7	2.2	2.2	2.1	2.0	1.7	1.6	1.5	1.5	1.4	1.3	2.0	1.5	
Italy	0.8	0.7	0.7	0.4	1.0	1.0	1.0	0.7	0.6	0.5	0.5	0.5	0.7	0.9	0.5	
Japan	0.4	0.9	-0.1	1.5	0.9	0.9	3.8	-5.2	0.8	0.6	0.5	0.6	0.7	0.0	0.6	
United Kingdom	1.5	1.1	0.6	1.2	1.2	0.8	0.8	0.6	0.6	0.5	0.4	0.3	1.6	0.9	0.4	
United States	2.7	2.7	2.0	2.7	2.5	2.2	2.1	2.0	2.0	2.0	2.0	1.9	2.8	2.2	1.9	
Euro area	1.4	1.6	1.5	1.7	1.8	1.8	1.7	1.5	1.4	1.4	1.3	1.3	1.4	1.7	1.4	
Total OECD	2.2	1.9	1.7	1.9	2.0	1.9	2.2	1.3	1.8	1.8	1.8	1.7	2.0	1.8	1.8	
Public consumption																
Canada	2.4	1.4	1.2	1.4	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.8	1.3	1.2	
France	0.9	0.8	0.4	0.9	0.8	0.7	0.6	0.4	0.4	0.3	0.3	0.2	0.8	0.7	0.3	
Germany	1.2	2.5	1.8	2.4	2.8	2.8	2.3	2.0	1.6	1.5	1.4	1.4	1.5	2.5	1.5	
Italy	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.2	0.2	0.0	
Japan	0.5	0.6	1.0	0.5	0.5	0.5	0.5	0.7	0.8	1.3	1.7	1.7	0.6	0.6	1.4	
United Kingdom	0.8	1.9	2.0	4.5	1.4	1.4	1.4	1.4	2.3	2.3	2.3	2.3	1.6	1.4	2.3	
United States	1.5	3.6	2.7	4.3	4.2	3.9	3.9	3.5	2.4	2.1	1.9	1.7	2.4	3.8	2.0	
Euro area	1.1	1.5	1.1	1.6	1.6	1.5	1.3	1.2	1.0	0.9	0.9	0.8	1.2	1.4	0.9	
Total OECD	1.7	2.3	1.9	2.5	2.7	2.5	2.3	2.2	1.8	1.7	1.6	1.6	1.9	2.4	1.7	
Business investment																
Canada	6.4	3.3	3.2	3.5	3.6	3.5	3.4	3.2	3.2	3.2	3.0	3.0	4.8	3.4	3.1	
France	3.9	3.3	2.6	3.0	2.9	2.8	2.7	2.7	2.7	2.5	2.4	2.3	3.5	2.8	2.5	
Germany	2.3	1.9	1.8	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	
Japan	4.5	2.4	1.7	3.0	2.0	2.0	2.0	1.7	1.7	1.7	1.7	1.7	4.4	1.9	1.7	
United Kingdom	-0.5	-0.2	0.2	1.6	0.6	0.5	0.4	0.2	0.1	0.1	0.0	0.0	-2.0	0.4	0.1	
United States	6.7	4.7	4.1	5.1	5.1	5.1	4.7	4.6	4.0	3.7	3.5	3.3	6.5	4.9	3.6	
Total investment																
Canada	3.8	2.5	2.4	2.7	2.7	2.7	2.6	2.4	2.4	2.4	2.3	2.2	2.0	2.6	2.3	
France	2.9	2.4	2.4	1.8	2.1	2.3	2.2	2.5	2.4	2.2	2.5	2.5	2.3	2.3	2.4	
Germany	3.0	2.5	2.2	2.6	2.8	2.7	2.5	2.3	2.2	2.1	2.0	2.0	3.1	2.5	2.1	
Italy	4.5	3.5	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.5	2.5	3.1	3.0	2.7	
Japan	1.7	1.5	0.8	2.9	1.6	2.1	-0.7	1.6	0.8	0.9	0.6	0.5	2.1	1.1	0.7	
United Kingdom	0.0	0.8	0.4	-1.1	1.2	1.1	1.1	1.0	0.1	0.0	0.0	0.0	-0.9	1.1	0.0	
United States	4.9	4.2	3.8	4.5	4.5	4.6	4.4	4.3	3.7	3.4	3.3	3.1	4.7	4.5	3.4	
Euro area	3.4	3.1	2.8	2.9	2.9	3.0	2.9	2.8	2.8	2.7	2.7	2.7	3.2	2.9	2.7	
Total OECD	3.3	2.6	3.0	3.0	2.9	3.4	3.0	3.3	2.9	2.8	2.7	2.6	2.6	3.1	2.8	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878456>

Annex Table 10. Quarterly demand and output projections (cont.)


Percentage changes, seasonally adjusted at annual rates, volume

	2018	2019	2020	2018 Q4	2019 Q1	Q2	Q3	Q4	2020 Q1	Q2	Q3	Q4	2018 Q4 / Q4	2019 Q4 / Q4	2020
Total domestic demand															
Canada	2.6	2.1	1.8	2.7	2.2	2.0	1.9	1.9	1.8	1.8	1.7	1.7	2.0	2.0	1.7
France	1.1	1.5	1.4	1.4	1.6	1.6	1.5	1.5	1.4	1.3	1.4	1.4	1.1	1.6	1.4
Germany	2.0	2.2	1.8	2.3	2.4	2.4	2.1	1.9	1.7	1.6	1.6	1.6	2.1	2.2	1.6
Italy	1.4	1.1	1.0	0.8	1.2	1.2	1.2	1.0	1.0	0.9	0.8	0.8	1.5	1.2	0.9
Japan	0.8	1.0	0.4	1.7	1.0	1.2	2.0	-2.4	0.8	0.8	0.8	0.8	0.7	0.4	0.8
United Kingdom	1.0	1.1	0.8	1.4	1.3	1.0	1.0	0.8	0.8	0.7	0.7	0.6	1.4	1.0	0.7
United States	3.0	3.2	2.5	2.9	3.1	2.8	2.8	2.6	2.4	2.3	2.2	2.1	3.3	2.8	2.3
Euro area	1.8	1.9	1.7	2.0	2.0	2.0	1.9	1.7	1.6	1.6	1.5	1.5	2.0	1.9	1.6
Total OECD	2.3	2.1	2.0	2.0	2.3	2.3	2.4	1.9	2.0	2.0	1.9	1.9	2.1	2.2	2.0
Exports of goods and services															
Canada	2.6	3.4	3.4	2.6	3.8	3.8	3.6	3.6	3.3	3.3	3.3	3.3	3.9	3.7	3.3
France	3.3	3.6	3.4	5.5	3.0	4.0	3.9	3.7	3.5	3.2	2.9	2.7	1.8	3.7	3.1
Germany	2.5	2.9	3.2	2.8	3.6	3.6	3.5	3.4	3.3	3.0	2.6	2.4	1.1	3.5	2.8
Italy	0.2	2.7	2.8	2.2	3.2	3.2	3.0	3.0	3.0	2.5	2.5	2.5	-1.1	3.1	2.6
Japan	2.8	1.4	3.8	2.5	2.5	3.0	3.3	3.5	3.6	4.1	5.1	4.1	-0.4	3.1	4.2
United Kingdom	1.2	1.1	1.8	-1.8	0.0	1.6	1.8	1.8	1.8	1.8	1.8	1.8	-0.8	1.3	1.8
United States	4.1	2.1	2.8	1.5	2.5	2.9	3.0	2.9	2.8	2.8	2.7	2.7	2.6	2.8	2.8
Total OECD ¹	3.7	3.7	3.6	3.6	3.7	3.9	3.8	3.7	3.6	3.5	3.5	3.4	3.0	3.8	3.5
Imports of goods and services															
Canada	4.2	3.2	3.1	3.0	3.9	3.7	3.5	3.3	2.9	2.9	2.8	2.8	3.2	3.6	2.8
France	1.5	3.2	3.3	4.2	2.8	3.8	3.7	3.5	3.3	3.0	2.8	2.7	1.5	3.5	3.0
Germany	3.6	4.4	4.4	3.7	4.5	4.7	4.7	4.6	4.4	4.3	3.9	3.6	3.3	4.6	4.1
Italy	1.6	3.5	3.1	2.5	3.5	3.5	3.2	3.2	3.0	3.0	3.0	3.0	1.5	3.3	3.0
Japan	2.6	1.4	2.0	2.5	2.2	2.5	4.3	-2.0	2.4	2.9	2.9	2.4	0.3	1.7	2.6
United Kingdom	0.2	0.1	0.7	-1.4	0.2	0.8	0.8	0.8	0.6	0.6	0.6	0.6	-0.8	0.7	0.6
United States	4.7	5.3	4.8	4.6	5.5	5.5	5.2	5.1	4.8	4.5	4.4	4.3	4.0	5.3	4.5
Total OECD ¹	3.4	3.7	4.0	3.3	4.2	4.3	4.3	4.0	4.1	3.9	3.8	3.7	2.3	4.2	3.9
GDP															
Canada	2.1	2.2	1.9	2.6	2.2	2.0	1.9	2.0	1.9	1.9	1.9	1.8	2.2	2.0	1.9
France	1.6	1.6	1.5	1.8	1.7	1.6	1.6	1.5	1.4	1.4	1.4	1.4	1.2	1.6	1.4
Germany	1.6	1.6	1.4	2.0	2.1	2.0	1.7	1.5	1.3	1.1	1.1	1.1	1.1	1.8	1.2
Italy	1.0	0.9	0.9	0.8	1.2	1.2	1.2	1.0	1.0	0.8	0.7	0.7	0.7	1.1	0.8
Japan	0.9	1.0	0.7	1.6	1.0	1.2	1.8	-1.4	1.0	1.0	1.2	1.1	0.6	0.6	1.1
United Kingdom	1.3	1.4	1.1	1.3	1.2	1.2	1.3	1.1	1.2	1.1	1.0	1.0	1.4	1.2	1.1
United States	2.9	2.7	2.1	2.5	2.6	2.4	2.4	2.3	2.1	2.0	1.9	1.8	3.1	2.4	2.0
Euro area	1.9	1.8	1.6	2.1	2.0	2.0	1.8	1.7	1.6	1.4	1.4	1.4	1.5	1.9	1.4
Total OECD	2.4	2.1	1.9	2.1	2.1	2.2	2.2	1.8	1.9	1.9	1.9	1.8	2.2	2.1	1.9

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Includes intra-regional trade.

Source: OECD Economic Outlook 104 database.


StatLink  <http://dx.doi.org/10.1787/888933878456>

Annex Table 11. Contributions to changes in real GDP in OECD countries

	2017	2018	2019	2020		2017	2018	2019	2020
Australia					Germany				
Final domestic demand	3.1	3.1	2.7	2.2	Final domestic demand	2.1	1.5	1.9	1.7
Stockbuilding	-0.1	0.0	0.0	0.0	Stockbuilding	-0.1	0.3	0.1	0.0
Net exports	-0.9	-0.2	-0.4	-0.2	Net exports	0.4	-0.2	-0.4	-0.3
GDP	2.2	3.1	2.9	2.6	GDP	2.5	1.6	1.6	1.4
Austria					Greece				
Final domestic demand	2.0	1.9	1.4	1.4	Final domestic demand	1.6	1.5	2.3	2.2
Stockbuilding	0.5	-0.1	-0.1	0.0	Stockbuilding	0.0	-0.3	0.0	0.0
Net exports	0.1	0.9	0.7	0.5	Net exports	-0.1	1.4	-0.1	-0.1
GDP	2.7	2.6	1.9	1.9	GDP	1.5	2.1	2.2	2.1
Belgium					Hungary				
Final domestic demand	1.1	1.3	1.7	1.6	Final domestic demand	6.2	6.5	4.9	3.4
Stockbuilding	0.0	-0.4	-0.1	0.0	Stockbuilding	-0.2	-1.6	-0.3	0.0
Net exports	0.6	0.6	-0.2	-0.3	Net exports	-1.9	-0.4	-0.6	-0.1
GDP	1.7	1.5	1.4	1.4	GDP	4.4	4.6	3.9	3.3
Canada					Iceland				
Final domestic demand	3.1	2.7	2.2	1.9	Final domestic demand	6.6	4.6	3.4	2.7
Stockbuilding	0.8	0.0	0.0	0.0	Stockbuilding	-0.5	0.2	0.2	0.0
Net exports	-0.9	-0.6	0.0	0.0	Net exports	-2.5	-1.1	-1.0	-0.3
GDP	3.0	2.1	2.2	1.9	GDP	4.0	3.8	2.8	2.6
Chile					Ireland				
Final domestic demand	1.9	4.3	3.7	3.3	Final domestic demand	-10.0	-0.4	2.6	2.1
Stockbuilding	1.2	0.8	-0.4	0.0	Stockbuilding	-1.3	0.9	-0.2	0.0
Net exports	-1.6	-1.2	-0.1	0.1	Net exports	19.0	7.2	1.6	1.4
GDP	1.6	4.1	3.7	3.4	GDP	7.2	5.9	4.1	3.4
Czech Republic					Israel				
Final domestic demand	3.2	4.5	3.2	3.0	Final domestic demand	3.2	3.6	3.4	3.2
Stockbuilding	0.1	-1.4	-0.2	0.0	Stockbuilding	0.2	1.3	0.2	0.0
Net exports	1.2	-0.1	-0.3	-0.4	Net exports	0.1	-1.3	-0.2	0.1
GDP	4.5	3.0	2.7	2.6	GDP	3.4	3.6	3.5	3.3
Denmark					Italy				
Final domestic demand	2.1	2.9	1.5	1.9	Final domestic demand	1.5	1.3	1.1	1.0
Stockbuilding	-0.1	0.0	0.0	0.0	Stockbuilding	-0.2	0.1	0.0	0.0
Net exports	0.2	-1.7	0.5	-0.2	Net exports	0.3	-0.4	-0.1	0.0
GDP	2.3	1.2	1.9	1.6	GDP	1.6	1.0	0.9	0.9
Estonia					Japan				
Final domestic demand	4.7	2.7	3.6	3.0	Final domestic demand	1.2	0.7	1.0	0.4
Stockbuilding	-0.5	0.2	0.0	0.0	Stockbuilding	-0.1	0.1	0.0	0.0
Net exports	0.1	-0.3	0.2	-0.8	Net exports	0.6	0.1	0.0	0.3
GDP	4.7	3.3	3.5	2.3	GDP	1.7	0.9	1.0	0.7
Finland					Korea				
Final domestic demand	1.5	2.4	1.4	1.3	Final domestic demand	4.4	1.5	2.2	2.9
Stockbuilding	0.6	-1.0	-0.2	0.0	Stockbuilding	0.4	0.0	-0.2	0.0
Net exports	1.4	0.4	0.6	0.3	Net exports	-1.7	1.3	0.8	-0.1
GDP	2.8	2.8	1.8	1.6	GDP	3.1	2.7	2.8	2.9
France					Latvia				
Final domestic demand	2.0	1.4	1.6	1.4	Final domestic demand	5.8	7.1	4.6	3.6
Stockbuilding	0.2	-0.3	-0.1	0.0	Stockbuilding	0.4	-2.1	-0.3	0.0
Net exports	0.1	0.5	0.1	0.0	Net exports	-1.5	-0.2	-0.4	-0.3
GDP	2.3	1.6	1.6	1.5	GDP	4.6	4.7	3.9	3.3

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex. Totals may not add up due to rounding and/or statistical discrepancy.

Source: OECD Economic Outlook 104 database.


StatLink  <http://dx.doi.org/10.1787/888933878475>

Annex Table 11. Contributions to changes in real GDP in OECD countries (cont.)

	2017	2018	2019	2020		2017	2018	2019	2020
Lithuania					Spain				
Final domestic demand	3.4	4.4	3.8	3.3	Final domestic demand	2.8	3.0	2.2	1.9
Stockbuilding	-0.6	-1.4	-0.4	0.0	Stockbuilding	0.1	0.1	0.0	0.0
Net exports	1.3	0.4	-0.5	-0.7	Net exports	0.1	-0.5	0.0	0.0
GDP	4.1	3.4	2.9	2.6	GDP	3.0	2.6	2.2	1.9
Luxembourg					Sweden				
Final domestic demand	2.2	0.5	2.5	2.6	Final domestic demand	2.7	2.2	1.6	1.9
Stockbuilding	-0.5	0.1	-0.1	0.0	Stockbuilding	0.1	0.4	0.1	0.0
Net exports	-0.1	2.3	0.9	0.6	Net exports	-0.4	-0.1	0.3	0.0
GDP	1.6	3.0	2.9	3.2	GDP	2.4	2.5	1.9	1.9
Mexico					Switzerland				
Final domestic demand	1.8	2.6	2.1	2.5	Final domestic demand	1.5	1.5	1.6	1.7
Stockbuilding	-0.1	-0.1	-0.1	0.0	Stockbuilding	-0.1	0.0	0.7	0.0
Net exports	-1.3	0.5	0.8	0.3	Net exports	0.3	1.4	-0.8	-0.1
GDP	2.3	2.2	2.5	2.8	GDP	1.7	2.9	1.6	1.6
Netherlands					Turkey				
Final domestic demand	2.4	2.4	2.0	1.8	Final domestic demand	6.6	3.5	-3.8	2.7
Stockbuilding	-0.3	0.0	0.0	0.0	Stockbuilding	-0.8	-2.0	0.0	0.0
Net exports	0.9	0.2	0.5	0.3	Net exports	0.1	2.6	3.5	0.0
GDP	3.0	2.7	2.5	2.1	GDP	7.4	3.3	-0.4	2.7
New Zealand					United Kingdom				
Final domestic demand	4.1	3.3	2.7	2.6	Final domestic demand	1.7	1.1	1.2	0.8
Stockbuilding	-0.1	0.5	-0.1	0.0	Stockbuilding	-0.5	-0.1	-0.1	0.0
Net exports	-1.3	-0.8	0.2	0.0	Net exports	0.7	0.3	0.3	0.3
GDP	2.7	2.9	2.8	2.6	GDP	1.7	1.3	1.4	1.1
Norway					United States				
Final domestic demand	2.5	1.3	2.1	1.9	Final domestic demand	2.5	3.0	3.2	2.6
Stockbuilding	0.1	0.6	-0.3	0.0	Stockbuilding	0.0	0.1	0.1	0.0
Net exports	-0.6	-0.4	0.1	0.5	Net exports	-0.3	-0.2	-0.6	-0.4
GDP	2.0	1.6	1.9	2.3	GDP	2.2	2.9	2.7	2.1
Poland									
Final domestic demand	4.2	4.5	4.5	4.0					
Stockbuilding	0.5	1.0	-0.1	0.0					
Net exports	0.1	-0.1	-0.4	-0.8					
GDP	4.8	5.2	4.0	3.3					
Portugal					Euro area				
Final domestic demand	3.0	2.3	2.2	2.1	Final domestic demand	1.7	1.7	1.8	1.6
Stockbuilding	0.0	0.0	0.0	0.0	Stockbuilding	-0.1	0.0	0.0	0.0
Net exports	0.0	-0.1	-0.2	-0.2	Net exports	0.8	0.2	0.0	0.0
GDP	2.8	2.2	2.1	1.9	GDP	2.5	1.9	1.8	1.6
Slovak Republic					Total OECD				
Final domestic demand	2.7	4.9	3.5	3.5	Final domestic demand	2.4	2.4	2.1	2.0
Stockbuilding	-0.1	-0.3	0.1	0.0	Stockbuilding	0.0	0.0	0.0	0.0
Net exports	0.5	0.1	0.8	0.1	Net exports	0.0	0.1	0.0	-0.1
GDP	3.4	4.1	4.3	3.6	GDP	2.5	2.4	2.1	1.9
Slovenia									
Final domestic demand	3.0	3.4	3.3	2.6					
Stockbuilding	0.6	-0.1	0.0	0.0					
Net exports	1.3	0.9	0.3	0.1					
GDP	4.9	4.4	3.6	2.7					

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex. Totals may not add up due to rounding and/or statistical discrepancy.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878475>

Annex Table 12. Output gaps

Deviations of actual GDP from potential GDP as a per cent of potential GDP

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	-0.3	0.6	0.1	0.8	0.7	0.3	1.5	0.9	0.1	-0.4	-0.9	-0.2	-1.0	-1.2	-1.3	-1.3	-1.4	-0.8	-0.2	0.0
Austria	1.1	0.2	-1.0	-0.8	-0.5	1.1	2.9	2.3	-2.7	-1.9	0.0	-0.5	-1.6	-2.1	-2.3	-1.8	-0.8	0.0	0.0	-0.1
Belgium	0.0	-0.4	-1.6	0.0	0.1	0.7	2.3	1.3	-2.4	-0.9	-0.4	-1.3	-2.1	-1.9	-1.4	-1.1	-0.7	-0.4	-0.2	-0.1
Canada	1.9	2.1	1.3	1.9	2.6	2.7	2.4	1.2	-3.5	-2.4	-1.4	-1.8	-1.6	-0.9	-1.9	-2.2	-1.0	-0.6	-0.1	0.1
Chile	-1.7	-2.4	-2.1	0.9	2.3	4.0	4.6	3.6	-1.9	0.0	1.7	2.7	2.5	0.5	-0.7	-2.8	-3.9	-2.7	-1.8	-1.2
Czech Republic	-0.5	-2.6	-3.0	-2.4	-0.3	2.4	4.3	3.8	-2.6	-1.5	-0.4	-1.8	-3.3	-2.4	0.4	0.0	1.8	2.0	1.7	1.1
Denmark	1.4	0.1	-1.0	0.3	1.4	4.1	3.8	2.2	-3.5	-2.2	-1.4	-1.9	-2.0	-1.6	-0.6	0.3	1.0	0.6	0.9	0.9
Estonia	-1.1	-1.8	-1.2	-0.9	2.6	8.3	12.0	4.1	-10.8	-9.1	-3.2	-0.9	-1.1	-0.7	-1.0	-0.1	1.8	2.1	2.5	1.5
Finland	1.2	-0.3	-1.1	0.2	0.7	2.8	6.3	5.2	-4.5	-2.2	-0.3	-2.4	-3.6	-4.6	-5.1	-3.5	-1.8	-0.1	0.5	1.0
France	2.0	1.1	0.1	1.0	1.0	2.1	2.9	1.4	-2.5	-1.8	-0.7	-1.4	-1.8	-1.9	-1.9	-1.9	-0.7	-0.4	-0.1	0.0
Germany	0.4	-0.6	-2.0	-1.9	-1.7	0.6	2.1	1.4	-4.7	-1.8	0.6	0.1	-0.4	0.3	0.1	0.5	1.1	0.8	0.7	0.3
Greece	-1.2	-0.5	2.1	4.6	3.3	7.6	9.8	8.6	3.9	-1.1	-9.0	-14.2	-15.7	-14.0	-13.7	-13.5	-12.0	-10.2	-8.6	-7.4
Hungary	0.0	1.2	1.6	3.2	4.9	6.5	4.6	3.4	-4.3	-4.4	-3.7	-6.1	-5.5	-3.3	-2.0	-1.9	0.3	2.2	2.9	3.0
Iceland	1.9	-0.6	-1.4	2.8	4.6	4.7	9.3	7.6	-1.9	-6.7	-6.3	-6.5	-4.3	-4.1	-2.3	1.9	2.8	3.7	3.7	3.6
Ireland	3.5	3.5	1.2	3.0	4.5	6.0	8.3	1.3	-5.3	-5.2	-3.7	-6.3	-8.1	-4.0	3.2	-2.2	-0.3	2.1	2.8	2.8
Israel	0.3	-3.0	-5.2	-3.6	-2.9	-0.9	1.4	1.1	-0.9	0.7	2.2	0.4	1.0	1.1	0.2	0.7	0.8	1.1	1.4	1.7
Italy	2.4	1.6	0.9	1.3	1.7	3.1	3.8	2.3	-3.5	-1.9	-1.3	-4.1	-5.6	-5.3	-4.5	-3.6	-2.3	-1.6	-1.1	-0.7
Japan	-3.1	-3.9	-3.2	-1.8	-0.8	0.0	1.2	-0.3	-5.9	-2.2	-2.6	-1.5	-0.1	-0.6	-0.2	-0.4	0.1	-0.3	-0.7	-1.2
Korea	-1.0	1.4	-0.1	0.5	0.4	1.6	3.0	2.0	-1.0	1.6	1.5	0.0	-0.6	-0.7	-1.2	-1.5	-1.6	-2.0	-2.0	-1.9
Latvia	-4.6	-4.6	-2.5	-0.6	2.5	7.8	14.5	7.5	-8.2	-10.5	-4.8	-3.1	-2.9	-3.2	-2.9	-3.1	-1.2	0.4	1.0	0.9
Lithuania	..	-3.4	-0.8	-1.0	0.4	2.3	8.9	8.7	-8.1	-6.9	-2.5	-0.9	-0.1	0.7	0.0	-0.3	1.3	1.8	1.7	1.3
Luxembourg	1.8	1.3	-0.8	-0.7	-0.8	1.4	6.9	2.7	-3.9	-1.4	-1.5	-4.6	-4.0	-3.0	-2.2	-2.7	-4.0	-3.6	-3.2	-2.4
Mexico	-0.3	-2.4	-2.8	-1.1	-0.4	2.1	2.5	1.5	-5.2	-2.1	-0.6	0.3	-0.6	-0.4	0.1	0.0	-0.2	-0.5	-0.5	-0.3
Netherlands	2.7	0.5	-1.3	-1.4	-1.0	0.9	3.1	3.7	-1.3	-0.9	-0.3	-2.3	-3.2	-2.9	-2.3	-1.8	-0.7	0.1	0.6	0.9
New Zealand	-0.8	0.8	1.8	2.6	1.8	1.5	2.6	-0.3	-1.6	-1.4	-1.6	-1.2	-1.5	-1.1	0.1	1.1	0.8	0.7	0.8	0.7
Norway ¹	-0.5	-2.0	-3.8	-1.9	-0.3	1.5	4.1	2.7	-1.8	-2.2	-2.4	-0.8	-0.5	-0.2	-0.8	-1.7	-1.6	-1.1	-0.6	-0.2
Poland	-3.8	-6.1	-6.0	-4.6	-4.9	-2.8	0.0	0.1	-0.8	-0.6	1.0	-0.5	-2.1	-1.9	-1.5	-1.6	0.1	2.1	2.8	2.8
Portugal	3.7	2.2	-0.4	0.0	-0.5	0.0	1.6	0.9	-2.6	-1.1	-3.0	-6.7	-7.6	-7.1	-6.1	-5.2	-3.7	-2.9	-2.2	-1.3
Slovak Republic	-4.3	-4.4	-3.7	-3.8	-2.9	-0.7	3.6	4.1	-4.8	-2.5	-2.1	-2.7	-3.5	-3.2	-2.1	-1.4	-0.5	0.0	0.5	0.9
Slovenia	-1.2	-1.1	-1.7	-0.7	0.4	3.2	7.3	8.0	-2.1	-1.9	-2.0	-5.3	-7.3	-5.8	-5.2	-4.1	-1.3	0.9	2.2	2.4
Spain	2.6	2.3	2.2	2.1	2.4	3.3	3.9	2.1	-3.6	-5.0	-7.0	-10.3	-12.2	-11.2	-8.2	-5.6	-3.2	-1.4	0.0	1.0
Sweden	-0.1	-0.8	-0.8	0.5	0.9	3.3	4.4	1.4	-5.4	-1.6	-0.6	-2.3	-2.8	-2.0	0.1	0.4	0.7	1.1	0.9	0.8
Switzerland	1.1	-0.6	-2.3	-1.7	-0.6	1.2	2.9	2.7	-1.7	-0.8	-0.9	-1.8	-1.7	-0.9	-1.3	-1.3	-1.1	0.3	0.4	0.7
Turkey	-9.3	-6.1	-3.5	1.5	5.5	7.4	6.8	2.0	-7.6	-4.4	-0.1	-1.2	1.5	0.5	0.3	-2.2	-0.7	-3.0	-8.2	-10.2
United Kingdom	0.2	0.0	0.8	0.8	1.8	2.3	3.1	1.3	-3.9	-3.1	-2.5	-2.3	-1.8	-0.7	-0.1	0.1	0.3	0.2	0.3	0.1
United States	0.3	-0.6	-0.2	1.1	2.3	2.8	2.3	-0.2	-4.5	-3.7	-3.9	-3.5	-3.4	-2.8	-1.9	-2.1	-1.7	-0.7	0.1	0.2
Euro area	1.5	0.6	-0.3	0.2	0.4	2.0	3.4	2.2	-3.3	-2.2	-1.4	-2.9	-3.7	-3.2	-2.6	-2.1	-0.9	-0.4	0.0	0.1
Total OECD	-0.1	-0.7	-0.8	0.3	1.1	2.2	2.7	1.0	-4.0	-2.6	-2.2	-2.5	-2.5	-2.2	-1.6	-1.6	-1.0	-0.6	-0.4	-0.5

Note: For methodological details, see Sources & Methods of the OECD Economic Outlook (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. Mainland Norway.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878494>

Annex Table 13. GDP deflators

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4				2019 Q4 / Q4	2020
Argentina	4.5	10.3	13.7	14.9	23.2	15.4	20.9	23.7	22.3	23.9	40.3	26.6	40.1	25.3	31.3	17.5	14.7	..	..	..
Australia	2.5	4.7	4.9	4.4	6.5	0.3	5.4	4.9	-0.6	1.2	0.4	-0.8	1.2	3.4	1.5	1.1	1.4	1.7	1.4	1.5	
Austria	1.2	2.5	1.9	2.2	1.9	1.9	0.9	1.8	2.1	1.7	2.2	2.2	1.4	1.2	1.6	1.9	2.2	1.9	1.9	2.2	
Belgium	1.5	2.1	2.3	2.0	1.9	0.8	1.9	2.0	2.0	1.0	0.7	1.0	1.8	1.7	1.6	2.3	2.0	2.4	2.0	2.0	
Brazil	..	7.2	6.8	6.6	8.9	7.2	8.4	8.2	8.0	7.5	7.8	7.6	8.1	3.7	3.3	4.4	4.5	..	..	..
Canada	2.1	3.1	2.6	3.3	4.0	-2.3	2.9	3.2	1.2	1.6	2.0	-0.8	0.6	2.3	2.0	2.0	2.1	1.8	2.0	2.1	
Chile	4.1	7.6	12.2	5.3	0.0	4.6	8.9	3.2	1.1	1.9	5.9	5.0	4.8	4.5	2.6	3.1	3.0	3.1	3.2	3.0	
China	3.3	3.9	3.9	7.8	7.8	-0.1	6.9	8.2	2.4	2.2	0.8	0.1	1.1	4.1	2.9	3.0	3.0	2.8	3.0	3.0	
Colombia	13.2	5.6	5.8	5.1	7.7	4.2	3.7	6.0	3.7	2.5	2.1	2.4	5.3	5.5	3.9	3.4	3.6	..	..	..
Costa Rica	12.7	13.1	12.5	10.9	11.7	9.5	6.9	4.1	4.5	4.2	5.8	3.8	2.0	1.9	2.5	3.3	2.8	..	..	..
Czech Republic	..	0.1	0.7	3.5	2.1	2.6	-1.4	0.0	1.5	1.4	2.5	1.2	1.3	1.5	1.8	1.6	2.1	1.0	2.2	2.1	
Denmark	2.0	2.9	2.1	2.4	4.1	0.5	3.2	0.6	2.4	0.9	1.0	0.4	0.7	1.4	0.3	2.0	1.9	0.8	1.8	2.0	
Estonia	..	6.2	8.7	12.0	7.1	0.0	2.2	5.3	3.1	3.5	3.1	0.9	1.4	4.0	3.7	3.1	3.2	3.7	3.3	3.1	
Finland	1.7	0.9	0.9	2.8	3.1	1.9	0.4	2.6	3.0	2.6	1.7	1.9	0.6	0.8	1.5	1.7	1.8	1.6	1.7	1.9	
France	1.4	1.9	2.2	2.6	2.4	0.1	1.1	0.9	1.2	0.8	0.6	1.1	0.2	0.7	0.9	1.4	1.6	1.2	1.5	1.7	
Germany	0.8	0.6	0.3	1.7	0.8	1.8	0.8	1.1	1.5	2.0	1.8	2.0	1.4	1.5	1.9	2.2	2.3	2.1	2.2	2.5	
Greece	..	2.2	3.5	3.4	4.3	2.6	0.7	0.8	-0.4	-2.4	-1.8	-0.3	-0.2	0.6	0.5	0.8	0.9	0.8	0.9	1.0	
Hungary	12.9	2.2	3.4	5.4	5.2	4.0	2.4	2.3	3.2	2.9	3.5	2.0	1.0	3.6	4.5	4.9	4.3	4.6	4.9	3.8	
Iceland	3.8	2.5	8.4	4.3	12.0	10.9	6.4	3.1	3.4	2.1	3.7	5.6	1.9	0.5	2.2	3.9	3.3	1.7	3.9	3.1	
India ¹	5.7	4.2	6.4	5.8	8.7	6.1	9.0	8.5	7.9	6.2	3.3	2.1	3.5	3.1	4.9	4.7	4.3	..	..	..
Indonesia	..	14.3	14.1	11.3	18.1	6.0	7.3	7.5	3.8	5.0	5.4	4.0	2.5	4.2	3.9	4.2	4.0	..	..	..
Ireland	4.3	3.1	3.5	1.3	-0.4	-4.6	-3.2	-1.6	2.1	1.3	-0.2	7.5	-0.8	0.4	0.2	1.1	2.3	-1.5	2.8	2.4	
Israel	..	1.2	1.7	0.9	2.2	3.9	1.6	1.4	3.8	2.2	1.0	2.7	1.0	0.2	-0.2	1.2	1.3	0.4	1.3	1.3	
Italy	3.0	1.9	1.9	2.4	2.5	2.0	0.3	1.5	1.4	1.2	1.0	0.9	0.8	0.6	1.5	1.6	1.4	1.6	1.3	1.4	
Japan	-0.9	-1.0	-0.9	-0.7	-1.0	-0.6	-1.9	-1.7	-0.8	-0.3	1.7	2.1	0.3	-0.2	-0.1	0.3	1.6	-0.6	1.2	1.5	
Korea	3.3	1.0	-0.1	2.4	3.0	3.5	3.2	1.6	1.0	0.9	0.6	2.4	2.0	2.3	0.7	2.0	2.1	1.7	1.9	2.1	
Latvia	..	11.2	12.4	20.1	11.8	-9.7	-0.8	6.4	3.6	1.6	1.8	0.0	0.9	3.2	3.4	2.6	3.0	2.6	3.0	3.0	
Lithuania	..	6.9	6.7	8.6	9.7	-3.3	2.4	5.2	2.7	1.3	1.0	0.3	1.4	4.3	2.6	2.5	2.5	2.1	2.2	2.6	
Luxembourg	1.9	4.2	7.1	1.5	4.0	1.3	3.6	4.8	2.5	1.7	2.7	-0.4	1.0	2.1	2.7	1.7	2.1	2.0	1.9	2.2	
Mexico	14.6	5.8	6.4	5.8	6.3	3.9	4.6	5.8	4.2	1.4	4.4	2.8	5.5	6.0	5.7	5.6	4.6	6.1	5.1	4.6	
Netherlands	2.4	2.0	2.5	2.1	2.3	0.2	0.9	0.2	1.4	1.3	0.2	0.8	0.5	1.2	2.2	2.3	2.3	2.7	2.1	2.4	
New Zealand	1.8	2.5	2.3	4.3	3.9	0.9	2.9	2.9	-0.3	3.3	2.3	0.2	1.8	3.4	1.1	2.0	2.1	0.3	2.2	2.1	
Norway	3.9	8.8	8.8	3.1	10.4	-5.2	6.0	6.8	3.4	2.5	0.3	-2.8	-1.1	3.9	5.9	3.3	2.2	6.7	2.0	2.3	
Poland	9.3	2.6	1.7	3.7	3.9	3.8	1.7	3.2	2.3	0.3	0.5	0.8	0.3	2.0	0.6	2.4	3.3	0.7	3.2	3.3	
Portugal	3.4	3.3	3.2	3.0	1.7	1.1	0.6	-0.3	-0.4	2.3	0.8	2.0	1.8	1.5	1.4	1.4	1.4	1.3	1.4	1.5	
Russia	..	19.3	15.2	13.8	18.0	2.0	14.2	16.1	9.1	5.4	7.5	8.4	3.4	5.2	9.5	5.3	3.4	..	..	..
Slovak Republic	6.1	2.4	2.9	1.1	2.8	-1.2	0.5	1.6	1.3	0.5	-0.2	-0.2	-0.4	1.3	2.3	2.8	3.0	2.4	3.0	3.1	
Slovenia	..	1.6	2.2	4.2	4.5	3.4	-1.0	1.1	0.5	1.6	0.8	1.0	0.8	1.6	2.1	2.2	3.3	1.6	3.1	3.5	
South Africa	8.2	5.4	6.3	8.8	8.8	7.5	6.4	6.5	5.0	6.4	5.3	5.2	7.2	5.7	4.3	5.6	5.4	..	..	..
Spain	3.5	4.1	4.0	3.3	2.1	0.3	0.2	0.0	0.1	0.4	-0.2	0.5	0.3	1.2	0.9	1.9	1.8	0.9	1.9	1.9	
Sweden	1.6	0.8	1.8	2.8	3.3	2.4	1.0	1.2	1.0	1.1	1.7	2.1	1.7	2.2	2.2	2.1	2.2	2.1	2.2	2.2	
Switzerland	0.4	0.8	2.1	2.4	1.9	0.5	0.3	0.3	-0.2	0.1	-0.7	-0.6	-0.6	-0.4	0.7	1.2	1.2	1.1	1.1	1.2	
Turkey	53.3	7.2	9.2	6.2	11.9	5.6	6.6	8.6	7.5	5.9	7.6	8.0	8.1	10.9	16.1	14.2	10.3	18.6	11.7	9.5	
United Kingdom	1.9	2.6	2.9	2.5	2.8	1.6	1.5	1.9	1.6	1.9	1.7	0.4	2.1	2.0	1.9	1.7	1.8	1.7	1.7	1.8	
United States	1.9	3.1	3.0	2.7	1.9	0.8	1.2	2.1	1.9	1.8	1.9	1.1	1.1	1.9	2.2	2.2	2.5	2.2	2.4	2.4	
Euro area	1.9	1.9	1.9	2.4	2.0	1.0	0.7	1.0	1.3	1.2	0.9	1.4	0.8	1.1	1.5	1.8	1.9	1.6	1.8	2.0	
Total OECD	3.6	2.4	2.5	2.5	2.4	1.0	1.3	1.8	1.6	1.4	1.8	1.5	1.4	2.1	2.3	2.5	2.6	2.4	2.6	2.6	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 14. Private consumption deflators

	Percentage changes																		2018	2019 Q4 / Q4	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020				
Argentina	4.0	9.6	11.2	13.3	20.5	14.6	22.1	19.9	21.0	24.5	41.7	26.5	38.9	24.4	31.2	31.6	19.4	..	..	..
Australia	2.2	2.2	3.6	3.1	3.2	2.6	2.2	2.4	2.4	2.4	1.9	1.5	0.9	1.2	1.4	1.6	2.0	1.3	2.0	2.0	
Austria	1.4	2.4	2.1	2.5	2.1	0.5	1.7	3.1	2.4	2.1	2.0	1.6	1.3	1.7	2.1	2.3	2.2	2.2	2.3	2.2	
Belgium	1.7	2.7	3.1	2.9	3.2	-0.4	1.7	3.0	2.0	0.8	0.5	0.7	1.7	1.8	1.9	2.2	2.0	2.5	2.0	2.0	
Brazil	..	6.7	5.3	5.1	7.1	6.5	6.7	7.5	8.3	7.5	8.1	8.9	9.2	2.9	3.0	4.9	4.7	..	..	..
Canada	1.7	1.7	1.3	1.6	1.5	0.2	1.4	2.1	1.3	1.4	1.9	1.1	1.0	1.2	1.9	2.0	1.9	2.2	1.9	1.9	
Chile	..	4.8	3.2	4.0	8.1	1.7	3.5	4.1	3.1	3.0	5.7	5.7	3.4	2.1	2.1	2.9	3.0	2.8	3.0	3.0	
Colombia	11.8	4.4	4.7	4.5	5.9	4.2	2.4	4.6	2.6	2.6	3.4	6.2	6.8	4.3	3.0	3.2	3.4	..	..	..
Costa Rica	13.4	15.2	13.8	11.6	12.5	1.4	5.1	4.6	2.4	3.6	4.9	0.9	1.0	2.5	2.1	3.4	3.0	..	..	..
Czech Republic	..	1.1	1.8	2.9	4.7	0.9	0.5	1.7	2.2	0.8	0.6	0.1	0.5	2.4	2.6	2.4	2.3	2.6	2.3	2.2	
Denmark	1.8	1.7	2.2	1.7	2.9	1.3	2.5	2.3	2.4	0.8	0.6	0.4	0.5	1.2	0.9	1.9	2.0	1.4	1.8	2.0	
Estonia	..	4.4	5.9	7.8	8.2	-0.3	3.9	5.5	3.8	3.0	0.9	-0.1	1.1	3.5	3.1	3.3	3.0	3.4	3.0	3.0	
Finland	1.5	1.0	1.3	1.9	3.4	1.8	1.4	3.2	2.8	2.5	1.3	0.3	0.7	1.1	1.2	1.6	1.8	1.5	1.7	1.9	
France	1.2	1.8	2.2	2.1	2.8	-1.5	1.1	1.8	1.4	0.7	0.1	0.3	-0.1	1.3	1.7	1.6	1.8	1.8	1.7	1.9	
Germany	1.1	1.5	1.1	1.6	1.7	-0.4	2.0	2.0	1.5	1.0	0.9	0.6	0.7	1.6	1.7	2.2	2.2	2.0	2.1	2.4	
Greece	..	3.0	3.2	3.6	4.3	0.9	3.6	2.2	0.4	-1.8	-2.5	-1.7	-0.8	0.6	0.1	0.5	0.7	0.3	0.6	0.8	
Hungary	12.7	3.6	3.2	6.6	5.7	4.1	3.7	3.7	6.2	1.9	0.9	-0.2	-0.2	2.6	3.2	3.9	4.0	3.8	3.9	4.0	
Iceland	3.3	1.3	7.2	4.8	14.4	15.8	3.8	3.7	5.9	3.7	2.4	0.3	0.6	-1.4	2.2	3.0	2.5	2.4	3.1	2.0	
India ¹	..	3.3	6.1	4.9	6.7	6.2	8.2	8.0	8.4	7.5	5.2	3.9	3.8	3.3	4.5	4.9	4.3	..	..	..
Indonesia	..	12.1	13.6	14.2	13.4	6.0	7.9	7.1	6.1	5.9	5.7	4.6	3.1	3.5	3.5	3.6	3.6	..	..	..
Ireland	3.6	1.2	2.5	3.1	1.9	-6.7	-2.1	0.9	1.9	1.5	1.2	0.4	1.1	1.0	1.5	2.0	2.4	1.8	2.3	2.4	
Israel	..	1.6	2.4	1.3	5.5	1.8	2.9	3.2	1.8	1.5	0.4	-0.5	-0.6	0.3	0.9	1.4	1.4	1.4	1.4	1.4	
Italy	3.0	2.1	2.6	2.3	3.1	-0.4	1.4	2.9	2.7	1.2	0.3	0.2	0.1	1.2	1.2	1.5	1.4	1.6	1.4	1.5	
Japan	-0.5	-0.4	0.0	-0.4	0.7	-2.2	-1.4	-0.6	-0.6	-0.1	2.0	0.4	-0.5	0.1	0.5	0.9	1.6	0.5	1.1	1.6	
Korea	4.7	2.2	1.5	2.0	4.5	2.6	2.5	3.7	2.2	1.0	1.0	0.9	1.0	1.5	1.4	1.8	1.8	1.8	1.8	1.8	
Latvia	..	9.7	10.0	11.7	13.4	-3.7	-2.5	6.1	3.4	0.2	1.7	-1.0	1.1	3.1	2.7	3.2	2.9	3.2	3.0	2.9	
Lithuania	..	2.4	4.7	5.9	10.9	4.3	1.3	4.1	3.1	1.0	0.1	-0.9	0.9	3.3	2.5	2.5	2.5	2.2	2.4	2.5	
Luxembourg	1.9	3.3	2.5	2.2	3.1	-0.5	1.2	3.0	2.0	1.6	0.5	-0.1	0.4	1.6	1.4	1.6	2.1	1.6	1.8	2.2	
Mexico	13.3	6.0	4.7	5.4	6.2	3.4	5.3	5.3	5.2	3.9	4.2	2.9	4.4	5.3	4.9	4.4	3.7	5.3	4.0	3.5	
Netherlands	2.3	1.9	2.7	2.1	2.1	-1.5	1.7	2.1	1.3	2.1	0.9	0.2	0.6	1.5	1.8	2.8	2.3	2.1	2.7	2.5	
New Zealand	1.6	1.9	2.9	1.6	3.8	2.6	1.2	2.9	0.8	0.6	0.9	0.7	0.6	1.5	1.4	2.2	2.1	1.7	2.1	2.1	
Norway	2.1	1.1	1.8	1.3	3.5	2.5	2.1	1.1	1.1	2.2	2.4	3.0	2.0	2.2	2.1	1.9	1.9	2.3	1.7	2.0	
Poland	9.7	2.2	1.5	2.2	4.1	2.7	2.5	4.9	3.3	0.4	-0.1	-1.1	-0.4	2.1	1.7	2.7	2.9	1.7	2.9	2.9	
Portugal	3.2	3.8	3.5	3.4	2.8	-1.9	1.8	1.7	1.8	0.8	0.3	0.9	1.0	1.2	1.2	1.4	1.4	1.4	1.3	1.4	
Russia	..	12.5	8.6	8.2	12.7	10.7	6.6	7.8	6.8	6.0	7.2	14.3	6.2	3.0	3.0	4.5	3.5	..	..	..
Slovak Republic	6.4	2.7	4.9	2.6	4.5	0.1	1.0	3.9	3.4	1.3	-0.1	-0.1	-0.3	1.4	2.6	2.8	2.9	2.7	2.9	2.9	
Slovenia	..	2.2	2.4	4.1	5.6	0.9	1.4	1.8	1.7	2.1	-0.1	-0.6	-0.5	1.7	2.3	2.2	2.8	2.2	2.5	2.9	
South Africa	7.5	4.8	3.0	7.0	8.3	7.7	4.6	5.6	6.2	6.0	5.6	4.0	6.2	4.6	4.4	5.2	5.2	..	..	..
Spain	3.1	3.4	3.6	3.3	3.6	-0.9	2.0	2.4	2.4	1.0	0.2	-0.2	0.0	1.6	1.6	1.9	1.9	1.8	1.8	2.0	
Sweden	1.4	1.1	1.2	1.4	3.1	2.2	1.5	1.7	0.5	0.7	1.1	0.9	1.0	1.7	1.9	2.2	2.3	2.0	2.3	2.4	
Switzerland	0.7	1.1	1.2	1.3	1.9	-0.6	0.4	0.0	-1.1	-0.5	-0.2	-0.7	-0.1	0.5	0.6	0.9	1.1	0.7	1.0	1.1	
Turkey	53.5	8.4	9.6	6.6	10.7	5.2	5.4	9.2	7.5	4.4	7.9	8.0	6.6	10.9	14.5	17.0	10.4	20.0	11.9	9.9	
United Kingdom	1.5	2.0	2.8	2.0	4.0	0.9	1.7	3.8	2.1	2.3	1.9	0.5	1.5	2.1	2.2	2.2	2.2	2.1	2.4	2.2	
United States	1.8	2.8	2.7	2.5	3.0	-0.1	1.7	2.5	1.9	1.3	1.5	0.3	1.1	1.8	2.1	2.1	2.4	2.0	2.2	2.3	
Euro area	1.9	2.1	2.3	2.3	2.7	-0.7	1.6	2.3	1.9	1.0	0.5	0.3	0.4	1.4	1.6	1.9	1.9	1.8	1.9	2.0	
Total OECD	3.8	2.4	2.5	2.4	3.2	0.1	1.7	2.6	2.0	1.4	1.6	0.8	1.1	2.0	2.3	2.6	2.5	2.6	2.5	2.5	

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 15. Consumer price indices

	Percentage changes																		2018	2019	2020
	Average 1994-04	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Q4 / Q4				2019 Q4 / Q4	2020
Argentina	4.3	9.6	10.9	8.8	8.6	6.3	10.5	9.8	10.1	10.6	38.4	27.7	40.7	28.6	32.1	31.2	18.8	..	..	..
Australia	2.7	2.7	3.6	2.4	4.3	1.8	2.9	3.3	1.7	2.5	2.5	1.5	1.3	2.0	2.0	2.1	2.4	1.8	2.4	2.4	
Austria	1.5	2.1	1.7	2.2	3.2	0.4	1.7	3.6	2.6	2.1	1.5	0.8	1.0	2.2	2.1	2.1	2.0	2.0	2.0	1.9	
Belgium	1.7	2.5	2.3	1.8	4.5	0.0	2.3	3.4	2.6	1.2	0.5	0.6	1.8	2.2	2.3	2.2	2.0	2.7	2.0	2.0	
Brazil	..	6.9	4.2	3.6	5.7	4.9	5.0	6.6	5.4	6.2	6.3	9.0	8.7	3.4	3.8	4.6	4.3	..	..	..
Canada	2.0	2.2	2.0	2.1	2.4	0.3	1.8	2.9	1.5	0.9	1.9	1.1	1.4	1.6	2.3	2.1	2.1	2.4	2.1	2.1	
Chile	4.4	3.1	3.4	4.4	8.7	0.4	1.4	3.3	3.0	1.9	4.4	4.3	3.8	2.2	2.5	3.0	3.0	2.9	3.0	3.0	
China	2.5	1.8	1.6	4.8	5.9	-0.7	3.2	5.5	2.6	2.6	2.1	1.5	2.1	1.5	2.0	3.0	3.0	2.4	3.0	3.0	
Colombia	12.5	5.0	4.3	5.5	7.0	4.2	2.3	3.4	3.2	2.0	2.9	5.0	7.5	4.3	3.2	3.2	3.3	..	..	..
Costa Rica	12.8	13.8	11.5	9.4	13.4	7.8	5.7	4.9	4.5	5.2	4.5	0.8	0.0	1.6	2.0	3.1	2.7	..	..	..
Czech Republic	5.2	1.9	2.5	2.9	6.4	1.0	1.5	1.9	3.3	1.4	0.3	0.3	0.7	2.5	2.2	2.4	2.2	2.3	2.3	2.2	
Denmark	2.2	1.8	1.9	1.7	3.4	1.3	2.3	2.8	2.4	0.8	0.6	0.5	0.3	1.1	0.9	1.8	2.0	1.3	1.8	2.0	
Estonia	..	4.1	4.4	6.7	10.6	0.2	2.7	5.1	4.2	3.2	0.5	0.1	0.8	3.7	3.1	2.9	2.8	2.9	2.8	2.8	
Finland	1.4	0.8	1.3	1.6	3.9	1.6	1.7	3.3	3.2	2.2	1.2	-0.2	0.4	0.8	1.1	1.3	1.7	1.4	1.5	1.8	
France	1.6	1.9	1.9	1.6	3.2	0.1	1.7	2.3	2.2	1.0	0.6	0.1	0.3	1.2	2.2	1.8	1.8	2.4	1.7	1.9	
Germany	..	1.9	1.8	2.3	2.8	0.2	1.1	2.5	2.1	1.6	0.8	0.1	0.4	1.7	1.9	2.2	2.2	2.2	2.0	2.3	
Greece	..	3.5	3.3	3.0	4.2	1.3	4.7	3.1	1.0	-0.9	-1.4	-1.1	0.0	1.1	0.8	1.3	1.5	1.1	1.4	1.6	
Hungary	12.7	3.6	3.9	8.0	6.0	4.2	4.9	3.9	5.7	1.7	-0.2	-0.1	0.4	2.3	3.0	4.0	4.0	3.7	3.9	4.0	
Iceland ¹	3.2	4.0	6.7	5.1	12.7	12.0	5.4	4.0	5.2	3.9	2.0	1.6	1.7	1.8	2.6	3.9	3.5	2.9	4.2	3.0	
India ²	6.4	3.7	6.8	5.9	9.2	10.6	9.5	9.3	9.9	9.4	5.9	4.9	4.5	3.6	4.5	5.0	4.5	..	..	..
Indonesia	..	10.5	13.1	6.4	10.2	4.4	5.1	5.4	4.3	6.4	6.4	6.4	3.5	3.8	3.3	3.7	3.8	..	..	..
Ireland	..	2.2	2.7	2.9	3.1	-1.7	-1.6	1.2	1.9	0.5	0.3	0.0	-0.2	0.3	0.8	1.9	2.2	1.3	2.0	2.3	
Israel	4.8	1.3	2.1	0.5	4.6	3.3	2.7	3.5	1.7	1.6	0.5	-0.6	-0.5	0.2	0.9	1.4	1.4	1.3	1.4	1.4	
Italy	2.7	2.2	2.2	2.0	3.5	0.8	1.6	2.9	3.3	1.2	0.2	0.1	-0.1	1.3	1.3	1.6	1.4	1.9	1.3	1.5	
Japan	-0.1	-0.6	0.2	0.1	1.4	-1.4	-0.6	-0.3	0.0	0.3	2.8	0.8	-0.1	0.5	1.0	1.4	1.9	1.0	2.0	1.5	
Korea	3.8	2.8	2.2	2.5	4.7	2.8	2.9	4.0	2.2	1.3	1.3	0.7	1.0	1.9	1.6	1.9	1.9	1.9	1.8	1.9	
Latvia	..	6.9	6.6	10.1	15.3	3.3	-1.2	4.2	2.3	0.0	0.7	0.2	0.1	2.9	2.6	3.0	2.7	3.1	2.7	2.7	
Lithuania	..	2.7	3.8	5.8	11.1	4.2	1.2	4.1	3.2	1.2	0.2	-0.7	0.7	3.7	2.6	2.5	2.5	2.4	2.4	2.5	
Luxembourg	..	3.8	3.0	2.7	4.1	0.0	2.8	3.7	2.9	1.7	0.7	0.1	0.0	2.1	2.0	2.1	2.1	2.5	1.8	2.3	
Mexico	14.8	4.0	3.6	4.0	5.1	5.3	4.2	3.4	4.1	3.8	4.0	2.7	2.8	6.0	4.9	4.2	3.4	4.6	3.7	3.2	
Netherlands	2.3	1.5	1.6	1.6	2.2	1.0	0.9	2.5	2.8	2.6	0.3	0.2	0.1	1.3	1.7	2.5	2.0	2.0	2.3	2.3	
New Zealand	2.0	3.0	3.4	2.4	4.0	2.1	2.3	4.0	1.1	1.1	1.2	0.3	0.6	1.9	1.7	2.3	2.2	2.1	2.2	2.2	
Norway	2.1	1.5	2.4	0.7	3.8	2.2	2.4	1.3	0.7	2.1	2.1	2.2	3.6	1.9	2.7	2.3	2.1	3.3	1.9	2.2	
Poland	10.0	2.2	1.3	2.5	4.2	3.8	2.6	4.2	3.6	1.0	0.1	-0.9	-0.7	2.1	1.9	2.7	2.9	2.0	2.9	2.9	
Portugal	3.0	2.1	3.0	2.4	2.7	-0.9	1.4	3.6	2.8	0.4	-0.2	0.5	0.6	1.6	1.3	1.5	1.4	1.4	1.3	1.5	
Russia	..	12.7	9.7	9.0	14.1	11.6	6.8	8.4	5.1	6.8	7.8	15.5	7.0	3.7	2.9	5.0	4.0	..	..	..
Slovak Republic	..	2.8	4.3	1.9	3.9	0.9	0.7	4.1	3.7	1.5	-0.1	-0.3	-0.5	1.4	2.7	2.7	3.0	2.7	3.0	3.0	
Slovenia	..	2.4	2.5	3.8	5.5	0.8	2.1	2.1	2.8	1.9	0.4	-0.8	-0.2	1.6	2.0	2.2	2.8	2.1	2.5	2.9	
South Africa	..	3.4	4.6	7.2	11.5	6.6	4.3	5.0	5.6	5.8	6.1	4.6	6.3	5.3	4.5	5.6	5.5	..	..	..
Spain	3.0	3.4	3.6	2.8	4.1	-0.2	2.0	3.0	2.4	1.5	-0.2	-0.6	-0.3	2.0	1.9	1.9	1.7	2.3	1.7	1.8	
Sweden ³	1.2	0.5	1.4	2.2	3.4	-0.5	1.2	3.0	0.9	0.0	-0.2	0.0	1.0	1.8	2.0	2.4	2.3	2.5	2.3	2.3	
Switzerland	0.9	1.2	1.1	0.7	2.4	-0.5	0.7	0.2	-0.7	-0.2	0.0	-1.1	-0.4	0.5	1.0	0.9	1.1	1.2	0.9	1.1	
Turkey	56.5	8.2	9.6	8.8	10.4	6.3	8.6	6.5	8.9	7.5	8.9	7.7	7.8	11.1	16.8	19.5	10.7	24.1	12.8	10.2	
United Kingdom	1.6	2.0	2.3	2.3	3.6	2.2	3.3	4.5	2.8	2.6	1.5	0.1	0.6	2.7	2.5	2.3	2.1	2.4	2.2	2.0	
United States	2.5	3.4	3.2	2.9	3.8	-0.3	1.6	3.1	2.1	1.5	1.6	0.1	1.3	2.1	2.5	2.3	2.4	2.4	2.3	2.4	
Euro area	..	2.2	2.2	2.1	3.3	0.3	1.6	2.7	2.5	1.3	0.4	0.0	0.2	1.5	1.8	1.9	1.9	2.1	1.8	1.9	

Note: For the euro area countries, the euro area aggregate and the United Kingdom: harmonised index of consumer prices (HICP).

1. Excluding rent, but including imputed rent.

2. Fiscal year.

3. The consumer price index includes mortgage interest costs.

Source: OECD Economic Outlook 104 database.

Annex Table 16. Oil and other primary commodity markets

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Oil market conditions¹																				
	Million barrels per day																			
Demand																				
Total OECD	48.5	48.6	49.1	50.0	50.4	50.2	50.1	48.3	46.3	46.9	46.5	46.0	46.0	45.8	46.5	47.0	47.4	47.8	48.1	..
of which: OECD North America	24.3	24.3	24.8	25.6	25.8	25.7	25.9	24.6	23.7	24.3	24.1	23.7	24.1	24.2	24.6	24.9	25.1	25.5	25.7	..
OECD Europe	15.6	15.5	15.7	15.8	15.9	15.9	15.6	15.5	14.8	14.7	14.3	13.8	13.6	13.5	13.8	14.0	14.3	14.3	14.4	..
OECD Asia and Pacific	8.6	8.7	8.7	8.7	8.7	8.6	8.5	8.2	7.8	7.9	8.1	8.5	8.3	8.1	8.1	8.1	8.1	8.0	7.9	..
Total non-OECD	29.4	30.1	31.0	33.2	34.2	35.5	36.9	38.1	39.0	41.2	42.4	43.9	45.7	47.3	48.7	49.4	50.5	51.4	52.5	..
World	77.9	78.7	80.1	83.2	84.6	85.7	87.0	86.4	85.3	88.2	88.8	89.9	91.7	93.0	95.2	96.4	97.9	99.2	100.6	..
Supply																				
Total OECD	21.7	21.7	21.4	21.1	20.2	19.8	19.4	18.7	18.8	18.9	18.9	19.8	21.0	22.9	23.9	23.4	24.2	26.4	27.7	..
Total OPEC	31.0	29.5	31.8	34.2	35.7	36.0	35.8	36.9	35.0	35.4	36.4	38.2	37.2	37.3	38.6	39.8	39.5	..	..	..
Former USSR	8.6	9.5	10.5	11.4	11.8	12.3	12.8	12.8	13.2	13.5	13.6	13.6	13.8	13.9	14.0	14.2	14.3	14.6	15.0	..
Rest of the world	16.1	16.4	16.6	16.7	17.0	17.3	17.5	18.1	18.4	19.3	19.3	19.0	19.2	19.6	19.9	19.5	19.4	..	..	..
World	77.4	77.2	80.3	83.4	84.7	85.4	85.6	86.6	85.3	87.1	88.1	90.6	91.2	93.6	96.4	96.9	97.5	..	..	..
Trade																				
OECD net imports	27.1	26.6	27.9	29.1	30.4	30.7	30.4	29.9	27.6	28.1	27.3	26.4	24.9	23.3	23.4	23.6	22.7	..	..	..
Former USSR net exports	4.9	5.8	6.7	7.6	8.0	8.3	8.9	8.8	9.4	9.6	9.5	9.5	9.5	9.3	9.5	9.7	9.8	9.9	10.2	..
Other non-OECD net exports	22.2	20.8	21.3	21.5	22.4	22.4	21.5	21.1	18.2	18.5	17.8	16.9	15.4	14.0	13.9	13.9	12.9	..	..	..
Prices²																				
	fob, USD per barrel																			
Brent crude oil price ³	24.5	25.0	28.8	38.3	54.4	65.2	72.5	97.0	61.5	79.5	111.2	111.6	108.7	99.0	52.4	43.7	54.2	74.1	80.0	80.0
Prices of other primary commodities²																				
	USD indices, 2010 = 100																			
Food and tropical beverages	42	46	50	57	56	62	78	103	90	100	129	120	106	104	85	87	85	81	79	79
Agricultural raw materials	53	51	61	68	70	77	92	88	73	100	122	93	85	74	61	60	70	76	69	69
Minerals, ores and metals	34	33	38	50	59	85	95	98	68	100	118	99	96	86	64	61	75	79	77	77
Total ⁴	40	41	46	56	59	74	88	99	78	100	123	107	98	91	72	72	78	80	76	76


1. Based on data published in various issues of International Energy Agency, Oil Market Report.

2. Indices through October 2018 are based on data compiled by the International Energy Agency for oil and by the Hamburg Institute of International Economics (HWWI) for the prices of other primary commodities. From November 2018 onwards, OECD assumptions.

3. North Sea Dated, London close, midpoint.

4. OECD calculations. The total price index for non-energy primary commodities is a weighted average of the individual HWWI non-oil commodity price indices with the weights based on the commodity's share in total non-energy commodities world trade.

Source: OECD Economic Outlook 104 database; and International Energy Agency, Oil Market Report.


StatLink  <http://dx.doi.org/10.1787/888933878570>

Annex Table 17. Compensation per employee

Percentage changes from previous period

	Average 1991-2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	3.7	3.6	3.6	5.3	..	4.5	6.2	4.0	1.1	5.5	5.7	3.2	1.7	2.7	0.9	0.8	0.6	1.4	1.9	2.8
Austria	2.7	2.1	1.7	2.1	..	3.1	2.9	3.3	1.7	1.0	2.1	2.7	2.2	1.9	2.0	2.4	1.5	2.4	2.3	2.4
Belgium	3.1	3.9	2.0	1.7	..	3.6	3.5	3.7	1.1	1.4	3.4	3.1	2.5	1.0	0.0	0.5	2.0	2.0	2.4	2.5
Canada	2.7	1.4	1.8	4.0	..	4.3	4.1	3.2	1.3	1.4	3.4	3.1	2.8	3.1	2.0	0.8	1.9	3.3	3.1	3.3
Czech Republic	..	7.8	7.7	7.9	..	5.9	6.1	4.1	-0.6	3.5	2.7	1.7	-0.3	2.6	3.0	4.0	6.4	7.8	6.8	6.2
Denmark	3.2	3.8	3.5	3.1	..	3.5	3.7	3.9	2.8	3.2	1.4	1.8	1.6	1.5	1.7	1.3	1.2	2.3	2.6	2.8
Estonia	..	10.7	11.1	12.2	..	14.9	25.6	10.7	-3.0	2.6	0.8	7.7	4.9	6.5	3.4	6.2	6.9	7.4	6.8	6.6
Finland	3.0	1.7	2.2	3.6	..	3.4	3.3	4.3	2.0	2.2	3.6	2.8	1.3	1.0	1.4	1.1	-1.2	1.7	2.7	3.2
France	2.1	3.5	2.9	3.4	..	3.2	2.5	2.6	1.6	2.9	2.3	2.2	1.8	1.2	1.1	0.8	1.7	2.2	0.3	2.5
Germany	2.7	1.3	1.5	0.2	..	1.0	0.9	2.1	0.2	2.6	3.0	2.5	1.8	2.8	2.7	2.2	2.6	2.9	3.3	3.4
Greece	..	11.0	7.9	3.9	..	3.1	4.6	3.7	3.1	-2.0	-3.8	-3.0	-7.5	-2.0	-2.3	-0.9	0.1	1.8	1.3	1.5
Hungary	..	11.3	11.7	10.9	..	5.2	5.4	7.2	-1.4	1.4	3.2	1.7	1.8	0.8	-1.6	4.5	6.2	10.9	8.1	7.5
Iceland	5.3	8.8	2.2	10.2	..	12.3	7.9	2.0	-3.4	6.3	9.7	5.3	5.1	4.4	7.5	9.5	8.5	4.5	4.0	2.5
Ireland	5.9	5.2	6.5	5.2	..	4.4	5.8	4.0	-1.1	-2.5	0.6	1.1	-0.5	0.5	2.4	2.1	0.7	2.8	3.0	3.8
Israel	..	0.1	-2.5	0.8	..	6.5	2.6	2.9	-0.7	3.9	4.2	2.4	2.1	0.8	3.0	3.2	2.9	3.6	3.2	3.1
Italy	3.4	2.4	3.0	3.2	..	2.3	2.1	2.9	0.5	2.3	1.1	-1.1	0.8	0.2	0.9	0.5	0.2	1.7	0.8	0.9
Japan	0.3	-2.8	-1.0	-0.9	..	-0.2	-0.5	0.6	-3.5	0.0	0.2	0.0	-0.6	0.7	0.5	1.2	0.7	0.8	1.7	2.2
Korea	8.6	6.1	7.1	4.8	..	3.3	4.2	3.8	2.3	3.8	3.4	3.2	2.5	1.8	3.2	3.8	3.0	5.0	4.5	4.4
Latvia	..	2.5	12.0	15.0	..	22.2	36.7	16.8	-11.5	-6.9	2.6	7.5	5.7	8.2	7.9	7.3	7.7	8.2	8.1	7.8
Lithuania	..	5.0	8.9	11.9	14.0	20.7	14.1	14.0	-9.2	-0.2	6.4	4.1	5.6	4.7	5.9	6.5	8.7	8.9	7.6	7.6
Luxembourg	3.6	3.9	1.3	3.9	3.8	4.2	4.2	2.8	1.7	1.9	1.9	1.8	2.3	3.6	1.6	0.9	3.3	2.2	2.6	2.3
Mexico	16.9	4.7	5.8	3.9	5.6	4.4	5.4	5.4	3.7	-1.4	6.1	3.2	4.2	4.3	4.2	4.2	4.9	5.1	5.8	6.2
Netherlands	3.0	4.2	3.2	3.1	1.1	1.4	2.8	4.0	2.4	0.7	1.9	1.9	1.9	1.7	-0.3	1.7	1.2	1.6	2.6	3.7
Norway	4.5	4.3	4.1	4.2	4.7	5.5	6.2	6.3	3.4	3.2	4.7	4.6	4.4	3.2	2.7	1.4	2.2	3.1	3.4	3.0
Poland	..	2.5	1.6	2.4	2.1	2.0	5.8	8.6	3.2	5.5	5.3	3.6	1.7	2.2	1.7	5.1	6.0	7.2	8.7	8.8
Portugal	..	3.6	3.6	2.8	4.7	1.8	3.5	2.6	2.4	2.1	-1.8	-3.1	3.6	-1.8	0.4	1.7	1.6	1.9	2.5	2.9
Slovak Republic	..	8.9	8.1	8.0	9.1	8.0	8.7	6.6	2.6	5.4	2.0	2.6	2.6	1.8	3.5	2.3	4.1	6.2	6.6	7.1
Slovenia	..	8.3	7.7	7.5	6.1	5.6	6.2	7.0	1.9	3.9	1.6	-0.8	0.5	1.2	1.3	3.0	3.2	4.4	4.8	5.4
Spain	4.3	3.5	2.8	2.3	2.9	3.3	4.6	6.7	4.5	0.2	0.7	-1.4	0.3	0.1	1.4	-0.2	0.6	1.4	2.0	2.0
Sweden	4.1	3.2	3.7	4.3	3.1	3.1	5.3	3.7	2.7	2.3	3.2	3.0	2.0	2.2	2.7	2.5	2.0	4.1	4.3	4.4
Switzerland	2.3	1.5	-0.1	0.3	2.5	1.5	3.3	1.6	0.7	1.1	0.7	0.5	1.1	-0.3	-0.3	-0.5	0.5	1.5	1.1	1.5
United Kingdom	4.7	2.4	4.7	4.7	3.5	5.8	5.4	0.6	2.3	3.0	1.1	1.9	2.7	0.6	1.1	2.9	3.1	2.0	2.3	2.2
United States	3.8	2.7	3.8	4.7	3.4	3.9	4.2	2.8	0.6	2.8	2.5	2.4	1.5	2.7	2.7	0.9	2.9	3.0	3.3	3.8
Euro area	3.5	3.0	2.9	2.5	2.5	2.8	3.1	3.6	1.3	1.8	1.8	1.1	1.4	1.4	1.6	1.3	1.7	2.4	2.2	2.7
Total OECD	4.5	2.4	3.1	3.3	3.1	3.2	3.6	3.1	0.8	2.0	2.5	1.9	1.6	2.0	2.0	1.7	2.5	2.9	3.2	3.6

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878589>

Annex Table 18. Labour productivity

Percentage changes from previous period

	Average 1991-2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	2.2	2.1	0.5	2.3	-0.4	0.3	1.3	-0.3	1.2	0.5	0.9	2.6	1.2	1.7	0.5	0.9	-0.1	0.4	0.7	0.6
Austria	1.9	1.6	0.4	1.8	1.2	1.8	1.8	-0.7	-3.1	1.1	1.5	-0.4	-0.4	-0.1	0.5	0.8	1.0	0.9	0.8	0.8
Belgium	1.4	2.0	0.9	2.6	0.6	1.4	1.8	-1.0	-2.1	2.1	0.4	-0.2	0.5	0.8	0.8	0.2	0.3	0.3	0.4	0.7
Canada	1.7	0.7	-0.6	1.4	1.9	0.9	-0.2	-0.4	-1.4	1.6	1.6	0.5	1.1	2.2	0.1	0.7	1.2	0.9	1.2	1.2
Chile	4.2	1.2	0.3	4.4	1.9	4.6	2.1	0.5	-0.9	-1.9	0.9	3.4	1.9	0.2	0.8	-0.1	-0.2	2.2	1.6	1.6
Czech Republic	..	0.9	4.4	5.0	4.6	5.6	3.4	0.3	-2.9	3.2	2.1	-1.1	-0.8	2.2	3.9	0.8	2.9	1.6	2.3	2.2
Denmark	2.0	0.4	1.3	3.2	0.9	1.6	-1.4	-1.7	-1.8	4.3	1.4	0.9	0.9	0.7	0.9	0.8	0.7	-0.4	0.9	0.7
Estonia	..	6.3	5.2	6.7	6.7	5.4	7.0	-4.8	-4.5	7.0	1.0	2.6	0.8	2.0	-0.7	3.2	2.1	2.4	2.7	1.6
Finland	3.2	0.6	1.9	3.3	1.2	2.2	3.0	-1.5	-6.0	3.7	1.3	-2.3	0.0	-0.2	0.3	2.0	1.6	0.4	1.1	1.1
France	1.3	0.6	0.8	2.5	1.0	1.5	1.0	-0.4	-1.7	1.8	1.5	0.0	0.4	0.5	0.8	0.4	1.1	0.7	0.9	0.9
Germany	1.4	0.5	0.4	0.3	0.9	3.1	1.6	-0.5	-5.6	3.6	2.3	-0.5	0.0	1.3	0.5	0.8	1.0	0.3	0.8	0.7
Greece	..	1.4	4.3	2.6	-0.3	3.8	1.9	-1.6	-3.8	-3.0	-2.4	-1.0	-0.6	-0.2	-1.2	-0.7	-0.6	0.5	0.3	0.3
Hungary	..	4.7	3.7	5.8	4.8	3.6	0.4	2.7	-4.2	1.7	1.6	-1.7	1.1	-0.7	1.0	-0.8	2.3	2.7	2.6	2.6
Iceland	1.6	2.2	2.1	8.6	2.9	0.2	4.6	1.1	-0.6	-3.1	1.9	0.3	0.6	0.5	1.1	3.5	2.2	1.5	1.2	1.9
Ireland	3.4	4.3	1.1	3.1	0.7	0.4	0.9	-3.8	3.0	6.2	6.0	0.7	-1.6	5.9	20.6	1.1	4.1	2.7	1.9	1.5
Israel	..	-0.9	-0.1	3.4	0.7	2.8	1.7	-0.3	-0.6	2.4	2.6	-1.8	1.6	1.0	0.3	1.6	0.9	1.7	1.7	1.5
Italy	1.5	-1.4	-1.2	0.8	0.6	0.1	0.1	-1.3	-3.9	2.3	0.4	-2.5	0.0	0.1	0.2	-0.3	0.4	0.2	0.3	0.6
Japan	1.0	1.4	1.8	2.0	1.2	0.9	1.0	-0.8	-4.0	4.5	0.0	1.7	1.2	-0.3	0.9	0.0	0.7	-1.0	0.7	0.6
Korea	4.8	4.6	3.1	2.8	2.6	3.8	4.2	2.2	1.0	5.1	1.9	0.5	0.4	0.9	1.7	2.0	1.8	2.4	2.5	2.4
Latvia	..	5.6	7.8	8.1	9.7	5.8	5.9	-2.7	-0.1	2.9	4.8	2.6	0.1	3.3	1.5	2.4	4.7	3.5	4.0	3.2
Lithuania	..	3.0	8.1	7.6	7.0	7.8	8.8	3.9	-7.6	7.3	5.6	1.9	2.3	1.5	0.7	0.2	4.8	3.3	3.2	3.0
Luxembourg	0.7	0.9	-0.1	1.3	0.4	1.3	3.7	-5.7	-5.3	2.9	-0.4	-2.7	1.8	1.7	1.3	-0.6	-1.8	-0.3	0.5	0.7
Mexico	..	-2.3	0.6	0.2	1.9	1.0	0.6	-1.4	-4.0	-2.8	3.0	-1.1	1.0	3.0	1.0	0.7	0.9	-0.5	1.0	1.1
Netherlands	1.4	-0.5	0.8	2.9	1.4	1.4	0.8	0.6	-2.9	2.0	0.7	-0.8	1.0	1.6	1.0	1.0	0.8	0.2	0.8	1.0
New Zealand	1.6	2.0	1.8	1.1	-1.7	0.5	2.9	-2.8	2.3	1.5	0.4	2.8	0.3	-0.2	2.0	0.5	-2.0	-0.1	1.2	1.4
Norway	2.2	1.0	2.1	3.3	1.3	-1.0	-1.1	-2.7	-1.2	1.2	-0.5	0.6	0.0	0.8	1.6	1.0	0.9	-0.1	0.7	1.4
Poland	..	4.6	4.8	3.9	1.3	2.9	2.5	0.5	2.5	3.1	4.4	1.5	1.5	1.6	2.3	2.5	3.4	4.2	3.4	3.1
Portugal	1.6	0.4	0.0	2.5	1.2	1.2	2.5	-0.2	-0.3	3.4	0.1	0.1	1.8	-0.5	0.4	0.3	-0.5	0.0	0.9	0.9
Slovak Republic	..	4.4	4.3	5.5	5.1	6.2	8.5	2.3	-3.5	6.7	1.0	1.6	2.3	1.3	1.8	0.9	1.2	2.3	3.5	2.9
Slovenia	..	2.2	3.2	4.1	4.3	4.1	3.5	0.7	-6.3	3.6	2.2	-1.7	0.0	2.5	1.0	1.2	1.9	1.7	2.0	2.1
Spain	1.0	0.3	-0.1	-0.6	-0.5	0.0	0.5	0.9	2.9	1.8	1.7	1.1	0.9	0.4	0.8	0.6	0.4	0.4	0.3	0.2
Sweden	2.8	2.0	3.1	4.6	2.5	3.2	1.2	-1.6	-2.8	4.7	0.6	-0.7	0.3	1.2	2.7	0.6	0.0	0.9	1.2	1.3
Switzerland	1.2	-0.5	0.4	2.3	2.4	1.9	1.5	-0.3	-2.7	2.6	-0.7	-0.7	0.6	0.6	-0.2	0.2	0.8	1.9	0.3	0.4
Turkey	1.8	6.7	6.7	7.3	6.6	5.5	3.5	-0.8	-5.1	2.7	4.3	1.6	5.8	-0.2	3.0	1.0	3.7	1.3	0.1	1.2
United Kingdom	2.3	1.6	2.3	1.2	2.0	1.5	1.7	-1.2	-2.7	1.5	1.1	0.4	0.9	0.6	0.6	0.4	0.7	0.2	1.0	0.8
United States	1.8	2.9	2.8	2.7	1.9	1.1	1.0	0.6	1.7	3.3	0.6	0.6	0.5	0.6	0.8	-0.2	0.8	1.3	1.5	1.4
Euro area	1.5	0.4	0.6	1.5	0.9	1.7	1.4	-0.4	-2.7	2.5	1.4	-0.4	0.3	0.8	0.9	0.5	0.9	0.5	0.8	0.8
Total OECD	1.9	1.7	1.9	2.3	1.7	1.7	1.4	-0.2	-1.4	2.5	1.3	0.4	0.9	0.8	1.0	0.4	1.0	0.7	1.2	1.2

Note: Labour productivity measured as GDP per person employed.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878608>

Annex Table 19. **Employment and labour force**

Percentage changes from previous period

	Average		Employment							Labour force								
	1994-03	2004-13	2014	2015	2016	2017	2018	2019	2020	1994-03	2004-13	2014	2015	2016	2017	2018	2019	2020
Australia	1.9	2.0	0.8	2.0	1.7	2.3	2.6	2.2	2.0	1.5	2.1	1.2	2.0	1.3	2.2	2.4	2.1	1.9
Austria	0.3	1.2	0.2	0.9	1.7	1.0	1.3	1.2	1.1	0.4	1.2	0.5	1.0	2.1	0.4	0.5	0.9	1.0
Belgium	0.9	0.9	0.4	0.9	1.3	1.4	1.2	1.0	0.7	0.7	0.9	0.5	0.8	0.5	0.6	0.3	0.8	0.5
Canada	2.0	1.2	0.6	0.9	0.7	1.9	1.2	1.0	0.6	1.7	1.2	0.4	0.9	0.8	1.1	0.7	0.9	0.6
Chile	1.6	3.0	1.5	1.5	1.2	1.9	1.9	2.0	1.8	1.8	2.5	1.9	1.4	1.5	2.1	2.0	1.6	1.4
Czech Republic	-0.4	0.6	0.7	1.4	1.9	1.6	1.3	0.4	0.4	0.0	0.4	-0.2	0.2	0.8	0.5	0.7	0.3	0.3
Denmark	0.6	-0.2	1.0	1.4	3.2	-0.8	1.9	1.0	0.9	0.4	0.0	0.5	1.0	3.2	-1.3	1.3	1.0	0.7
Estonia	-1.2	0.4	0.6	2.6	0.6	2.2	0.6	0.6	0.6	-0.9	0.2	-0.8	1.3	1.2	1.1	0.6	0.7	0.8
Finland	1.8	0.4	-0.4	-0.4	0.5	1.0	2.6	0.7	0.5	0.6	0.3	0.1	0.3	-0.1	0.8	1.2	0.2	0.1
France	1.0	0.4	0.1	0.2	0.6	1.1	0.9	0.7	0.5	0.7	0.6	0.1	0.3	0.3	0.4	0.5	0.4	0.3
Germany	-0.1	1.2	0.9	0.8	2.4	1.1	0.2	0.6	0.6	0.0	0.6	0.7	0.4	1.9	0.6	-0.2	0.2	0.3
Greece	..	-2.4	0.7	2.1	1.7	2.2	1.8	1.9	1.8	..	-0.2	-0.7	-0.1	-0.1	-0.5	-0.8	0.3	0.4
Hungary	0.7	0.0	5.4	2.7	3.3	1.6	1.4	1.2	0.7	0.1	0.5	2.6	1.6	1.5	0.6	0.8	0.8	0.6
Iceland	1.5	1.3	1.6	3.4	3.7	1.8	2.3	1.7	0.7	1.2	1.5	1.1	2.3	2.7	1.5	2.2	1.7	0.9
Ireland	4.4	-0.1	2.6	3.5	3.6	2.9	3.1	2.1	1.9	3.1	1.1	0.5	1.2	1.9	1.1	1.9	1.7	1.7
Israel	..	3.2	3.0	2.5	2.7	2.2	2.1	1.8	1.8	..	2.4	2.7	1.8	2.2	1.7	1.8	1.9	1.8
Italy	0.7	-0.1	0.4	0.8	1.3	1.1	1.1	0.6	0.3	0.4	0.4	1.0	0.0	1.0	0.7	0.2	-0.2	0.2
Japan	-0.2	0.0	0.7	0.5	1.0	1.0	1.9	0.2	0.0	0.0	-0.1	0.2	0.2	0.7	0.7	1.4	0.3	0.0
Korea	1.3	1.2	2.4	1.1	0.9	1.2	0.3	0.2	0.5	1.4	1.2	2.8	1.2	1.0	1.2	0.5	0.4	0.4
Latvia	..	-0.8	-1.0	1.3	-0.3	0.2	0.8	-0.1	0.1	..	-0.8	-2.2	0.2	-0.6	-0.9	-0.5	-0.4	-0.1
Lithuania	..	-1.0	2.0	1.2	2.0	-0.5	0.3	-0.3	-0.4	..	-0.9	0.8	-0.6	0.6	-1.3	-0.7	-0.6	-0.6
Luxembourg	1.7	2.0	2.3	2.1	2.3	2.8	2.7	2.4	2.5	1.8	2.3	2.6	1.8	1.8	2.3	2.3	2.1	2.3
Mexico	2.0	2.3	0.4	2.4	1.9	1.4	2.7	1.5	1.7	2.0	2.3	0.3	1.9	1.5	1.0	2.6	1.5	1.7
Netherlands	1.8	0.7	-0.6	1.0	1.3	2.1	2.2	1.7	1.1	1.3	0.9	-0.4	0.4	0.4	0.8	1.2	1.4	1.1
New Zealand	2.2	1.1	3.5	2.3	4.6	4.2	3.0	1.7	1.2	1.7	1.3	3.1	2.2	4.3	3.7	2.5	1.6	1.2
Norway	1.2	1.5	1.0	0.5	-0.1	0.2	1.5	1.2	0.9	1.1	1.5	1.0	1.4	0.3	-0.3	1.0	1.0	0.7
Poland	-0.8	1.7	1.8	1.4	0.9	1.2	0.4	0.4	0.2	-0.1	0.6	0.3	-0.3	-0.5	-0.1	-0.8	0.0	0.0
Portugal	1.0	-1.5	1.6	1.1	1.2	3.3	2.3	1.1	1.1	0.9	-0.3	-1.1	-0.6	-0.3	0.8	0.3	0.4	0.4
Slovak Republic	0.3	0.8	1.5	2.6	2.8	1.5	1.1	0.8	0.7	0.8	0.3	0.2	0.6	0.7	-0.1	-0.5	0.1	0.1
Slovenia	..	-0.5	1.2	0.1	-0.3	4.8	2.6	1.5	0.5	..	0.0	0.7	-0.7	-1.3	3.2	1.2	0.8	0.3
Spain	3.9	-0.6	1.2	3.0	2.7	2.6	2.6	2.0	1.8	2.8	1.4	-1.0	-0.1	-0.4	-0.4	0.2	0.2	0.3
Sweden	0.9	0.9	1.4	1.4	1.5	2.3	1.6	0.7	0.6	0.3	1.0	1.3	0.8	1.0	2.0	1.1	0.7	0.6
Switzerland	0.8	1.2	1.7	1.5	1.5	0.7	1.3	1.2	1.2	0.8	1.1	1.8	1.5	1.6	0.6	1.2	1.0	1.0
Turkey	0.7	2.8	5.1	2.8	2.2	3.6	1.9	-0.5	1.5	0.9	2.7	6.2	3.2	2.9	3.6	1.8	1.6	1.6
United Kingdom	1.1	0.6	2.4	1.7	1.4	1.0	1.1	0.4	0.3	0.6	0.9	0.8	0.9	0.9	0.5	0.7	0.3	0.4
United States	1.3	0.4	1.7	1.7	1.7	1.3	1.5	1.2	0.7	1.2	0.6	0.3	0.8	1.3	0.7	1.0	0.8	0.6
Euro area	1.0	0.3	0.6	1.1	1.7	1.5	1.2	1.0	0.8	0.8	0.6	0.2	0.2	0.8	0.4	0.2	0.3	0.4
Total OECD	..	0.8	1.4	1.5	1.6	1.5	1.5	0.9	0.8	..	0.9	0.8	0.8	1.1	0.9	1.0	0.7	0.7

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878627>

Annex Table 20. Labour force, employment and unemployment

Millions

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Labour force																				
Total of major countries	347.1	348.7	351.0	352.5	355.8	359.4	362.3	364.6	364.6	364.5	364.9	367.5	369.1	370.7	372.7	376.9	379.4	382.5	384.4	386.0
Total of smaller countries	199.2	202.4	204.2	208.1	212.2	215.6	219.0	222.7	225.9	229.0	232.0	235.4	237.6	240.7	243.7	246.5	249.3	252.4	254.9	257.5
Euro area	146.8	148.3	149.7	151.0	152.9	154.5	156.1	157.7	158.0	158.1	158.5	159.7	159.9	160.1	160.5	161.7	162.4	162.8	163.3	163.9
Total OECD	546.3	551.1	555.2	560.7	568.0	575.0	581.3	587.3	590.5	593.5	596.9	602.9	606.7	611.4	616.5	623.4	628.7	634.9	639.3	643.5
Employment																				
Total of major countries	326.9	326.3	327.8	330.2	333.9	338.7	342.7	343.3	335.4	334.9	337.0	340.4	342.9	347.0	351.1	356.3	360.5	365.2	368.0	369.8
Total of smaller countries	184.7	186.7	188.1	191.5	196.6	201.4	205.9	209.0	207.0	209.1	212.3	214.4	215.8	219.4	223.6	227.6	231.9	236.1	238.6	241.6
Euro area	134.9	135.7	136.2	137.1	139.0	141.7	144.4	145.8	142.8	142.0	142.3	141.5	140.7	141.6	143.1	145.5	147.7	149.4	150.9	152.1
Total OECD	511.5	513.1	515.9	521.7	530.5	540.1	548.6	552.3	542.4	543.9	549.3	554.8	558.7	566.4	574.7	583.9	592.4	601.3	606.6	611.4
Unemployment																				
Total of major countries	20.2	22.3	23.2	22.4	21.9	20.7	19.6	21.3	29.2	29.7	27.9	27.1	26.2	23.7	21.7	20.6	18.9	17.3	16.4	16.2
Total of smaller countries	14.5	15.7	16.1	16.6	15.6	14.2	13.1	13.7	18.9	19.9	19.8	21.0	21.8	21.3	20.1	18.9	17.4	16.2	16.3	15.9
Euro area	12.0	12.6	13.5	13.9	13.8	12.9	11.7	11.9	15.2	16.1	16.2	18.2	19.2	18.6	17.4	16.2	14.7	13.3	12.4	11.7
Total OECD	34.7	38.0	39.3	39.0	37.5	34.9	32.7	35.0	48.2	49.6	47.7	48.1	48.0	45.0	41.8	39.5	36.3	33.6	32.7	32.1

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878646>

Annex Table 21. Unemployment rates: national definitions

	Per cent of labour force																		2018	2019	2020
	2017 Unemployment thousands	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Fourth quarter			
Australia	726.7	5.0	4.8	4.4	4.2	5.6	5.2	5.1	5.2	5.7	6.1	6.1	5.7	5.6	5.4	5.3	5.1	5.3	5.3	5.0	
Austria	247.9	5.6	5.2	4.9	4.1	5.3	4.8	4.6	4.9	5.3	5.6	5.7	6.0	5.5	4.8	4.5	4.5	4.7	4.5	4.5	
Belgium	368.0	8.5	8.3	7.5	7.0	7.9	8.3	7.2	7.6	8.4	8.6	8.5	7.9	7.1	6.2	6.0	5.9	6.2	5.9	5.9	
Canada	1243.0	6.8	6.3	6.0	6.1	8.3	8.0	7.5	7.3	7.1	6.9	6.9	7.0	6.3	5.9	5.8	5.8	5.9	5.8	5.8	
Chile	591.0	9.2	7.8	7.1	7.8	9.7	8.1	7.1	6.4	6.0	6.3	6.2	6.5	6.7	6.8	6.4	6.1	6.7	6.3	6.0	
Czech Republic	155.4	7.9	7.1	5.3	4.4	6.7	7.3	6.7	7.0	6.9	6.1	5.0	3.9	2.9	2.3	2.2	2.1	2.3	2.2	2.1	
Denmark	171.2	4.8	3.9	3.8	3.5	6.0	7.5	7.6	7.5	7.0	6.5	6.2	6.2	5.7	5.2	5.1	4.9	5.4	5.0	4.9	
Estonia	40.3	8.0	5.9	4.6	5.5	13.5	16.7	12.3	10.0	8.6	7.4	6.2	6.8	5.8	5.8	5.8	6.0	5.8	5.9	6.0	
Finland	234.0	8.4	7.7	6.9	6.4	8.2	8.4	7.8	7.7	8.2	8.7	9.4	8.8	8.6	7.4	6.9	6.5	7.2	6.8	6.3	
France	2787.9	8.8	8.8	8.0	7.3	9.1	9.2	9.2	9.8	10.3	10.3	10.4	10.1	9.4	9.0	8.8	8.6	8.9	8.7	8.5	
Germany	1617.5	11.0	10.0	8.6	7.4	7.6	7.0	5.9	5.4	5.2	5.0	4.6	4.2	3.8	3.4	3.0	2.7	3.3	2.9	2.6	
Greece	1027.1	10.0	9.0	8.4	7.8	9.6	12.7	17.9	24.4	27.5	26.5	24.9	23.5	21.5	19.5	18.1	17.0	18.9	17.7	16.6	
Hungary	191.5	7.2	7.5	7.4	7.8	10.1	11.2	11.0	11.0	10.2	7.7	6.8	5.1	4.2	3.6	3.2	3.1	3.5	3.1	3.2	
Iceland	5.5	2.6	2.9	2.3	3.0	7.2	7.6	7.0	6.0	5.4	4.9	4.0	3.0	2.8	2.7	2.7	2.9	2.5	2.7	3.0	
Ireland	157.7	4.6	4.7	5.0	6.8	12.6	14.5	15.4	15.4	13.7	11.9	9.9	8.4	6.7	5.6	5.2	5.1	5.4	5.1	5.0	
Israel	169.4	11.3	10.5	9.1	7.7	9.5	8.3	7.1	6.9	6.3	5.9	5.3	4.8	4.2	4.0	4.1	4.1	4.1	4.1	4.2	
Italy	2921.4	7.7	6.8	6.1	6.7	7.7	8.3	8.4	10.7	12.1	12.6	11.9	11.7	11.3	10.4	9.7	9.6	9.9	9.6	9.5	
Japan	1896.7	4.4	4.1	3.8	4.0	5.0	5.0	4.6	4.3	4.0	3.6	3.4	3.1	2.8	2.4	2.4	2.4	2.3	2.6	2.3	
Korea	1022.1	3.7	3.5	3.2	3.2	3.6	3.7	3.4	3.2	3.1	3.5	3.6	3.7	3.7	3.9	4.0	4.0	4.1	4.0	4.0	
Latvia	85.4	10.0	7.0	6.0	7.8	17.5	19.5	16.2	15.0	11.8	10.8	9.9	9.7	8.7	7.5	7.2	7.0	7.4	7.2	7.0	
Lithuania	103.1	8.3	5.8	4.2	5.8	13.8	17.8	15.4	13.4	11.8	10.7	9.1	7.9	7.1	6.2	5.9	5.8	6.1	5.9	5.8	
Luxembourg	16.2	4.1	4.2	4.2	4.1	5.5	5.8	5.7	6.1	6.8	7.1	6.8	6.3	5.9	5.5	5.2	5.0	5.4	5.1	4.9	
Mexico ¹	1863.5	3.6	3.6	3.6	3.9	5.4	5.3	5.2	4.9	4.9	4.8	4.3	3.9	3.4	3.3	3.3	3.2	3.3	3.3	3.2	
Netherlands	437.7	5.9	5.0	4.2	3.7	4.4	5.0	5.0	5.8	7.3	7.4	6.9	6.0	4.9	3.9	3.7	3.7	3.7	3.7	3.7	
New Zealand	126.5	3.8	3.9	3.6	4.0	5.8	6.1	6.0	6.4	5.8	5.4	5.4	5.1	4.7	4.2	4.1	4.2	4.0	4.1	4.2	
Norway	114.8	4.4	3.4	2.5	2.5	3.1	3.5	3.2	3.1	3.4	3.5	4.3	4.7	4.2	3.7	3.5	3.3	3.6	3.4	3.2	
Poland	842.5	17.7	13.8	9.6	7.1	8.1	9.6	9.6	10.1	10.3	9.0	7.5	6.1	4.9	3.7	3.2	3.0	3.5	3.1	3.0	
Portugal	462.8	7.6	7.6	8.0	7.6	9.4	10.8	12.7	15.5	16.2	13.9	12.4	11.1	8.9	7.1	6.4	5.7	6.8	6.1	5.5	
Slovak Republic	224.0	16.2	13.3	11.0	9.6	12.1	14.4	13.6	13.9	14.2	13.2	11.5	9.6	8.1	6.7	6.1	5.5	6.5	5.8	5.3	
Slovenia	67.7	6.6	6.0	4.9	4.4	5.9	7.2	8.2	8.9	10.1	9.7	9.0	8.0	6.6	5.3	4.6	4.3	5.1	4.4	4.3	
Spain	3916.9	9.1	8.5	8.2	11.3	17.9	19.9	21.4	24.8	26.1	24.4	22.1	19.6	17.2	15.3	13.8	12.5	14.6	13.3	12.0	
Sweden	358.5	7.7	7.1	6.1	6.2	8.3	8.6	7.8	8.0	8.0	7.9	7.4	6.9	6.7	6.2	6.1	6.1	6.2	6.1	6.1	
Switzerland	233.5	5.1	4.6	4.2	3.9	4.8	4.8	4.4	4.5	4.7	4.8	4.8	4.9	4.8	4.8	4.6	4.4	4.6	4.6	4.3	
Turkey	3451.3	9.5	9.0	9.2	10.0	13.0	11.1	9.1	8.4	9.0	9.9	10.3	10.9	10.9	10.8	12.7	12.8	11.6	12.9	12.7	
United Kingdom	1479.8	4.8	5.4	5.3	5.7	7.6	7.9	8.1	8.0	7.6	6.2	5.4	4.9	4.4	4.1	4.0	4.1	4.0	4.1	4.1	
United States	6973.2	5.1	4.6	4.6	5.8	9.3	9.6	8.9	8.1	7.4	6.2	5.3	4.9	4.3	3.9	3.5	3.5	3.7	3.4	3.5	
Euro area	14715.5	9.0	8.3	7.5	7.5	9.6	10.2	10.2	11.4	12.0	11.6	10.9	10.0	9.1	8.2	7.6	7.2	7.9	7.4	7.0	
Total OECD	36331.5	6.6	6.1	5.6	6.0	8.2	8.4	8.0	8.0	7.9	7.4	6.8	6.3	5.8	5.3	5.1	5.0	5.2	5.1	4.9	

Note: Labour market data are subject to differences in definitions across countries and to many breaks in series, though the latter are often of a minor nature.

1. Based on National Employment Survey.

Source: OECD Economic Outlook 104 database.

Annex Table 22. **Harmonised unemployment rates**

Per cent of civilian labour force

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Australia	7.7	6.9	6.3	6.7	6.4	5.9	5.4	5.0	4.8	4.4	4.2	5.6	5.2	5.1	5.2	5.7	6.1	6.1	5.7	5.6
Austria	4.7	4.2	3.9	4.0	4.4	4.8	5.5	5.6	5.3	4.9	4.1	5.3	4.8	4.6	4.9	5.4	5.6	5.7	6.0	5.5
Belgium	9.3	8.4	6.9	6.6	7.5	8.2	8.4	8.4	8.3	7.5	7.0	7.9	8.3	7.2	7.6	8.5	8.5	8.5	7.9	7.1
Canada	8.3	7.6	6.8	7.2	7.7	7.6	7.2	6.8	6.3	6.1	6.1	8.4	8.1	7.5	7.3	7.1	6.9	6.9	7.0	6.3
Chile	6.4	10.1	9.7	9.9	9.8	9.5	10.0	9.2	7.8	7.1	7.8	9.7	8.2	7.1	6.4	5.9	6.4	6.2	6.5	6.7
Czech Republic	6.5	8.7	8.8	8.1	7.3	7.8	8.3	7.9	7.1	5.3	4.4	6.7	7.3	6.7	7.0	7.0	6.1	5.1	4.0	2.9
Denmark	4.9	5.2	4.3	4.5	4.6	5.4	5.5	4.8	3.9	3.8	3.5	6.0	7.5	7.6	7.5	7.0	6.5	6.2	6.2	5.7
Estonia	9.2	11.4	14.5	13.0	11.3	10.4	10.1	8.0	5.9	4.6	5.5	13.6	16.7	12.4	10.0	8.6	7.4	6.2	6.8	5.8
Finland	11.4	10.2	9.8	9.1	9.1	9.0	8.8	8.4	7.7	6.9	6.4	8.2	8.4	7.8	7.7	8.2	8.7	9.4	8.8	8.6
France	12.1	11.3	9.6	8.7	8.6	8.5	8.9	8.9	8.8	8.0	7.4	9.1	9.3	9.2	9.8	10.3	10.3	10.4	10.1	9.4
Germany	9.5	8.6	8.0	7.9	8.7	9.8	10.5	11.3	10.3	8.5	7.4	7.6	7.0	5.8	5.4	5.2	5.0	4.6	4.1	3.8
Greece	..	12.0	11.2	10.7	10.3	9.7	10.6	10.0	9.0	8.4	7.8	9.6	12.8	17.9	24.5	27.5	26.6	25.0	23.6	21.5
Hungary	8.7	6.9	6.3	5.6	5.6	5.7	6.1	7.2	7.5	7.4	7.8	10.0	11.2	11.1	11.0	10.1	7.7	6.8	5.1	4.2
Iceland	..	..	..	..	..	3.4	3.1	2.6	2.9	2.3	3.0	7.2	7.6	7.1	6.0	5.4	5.0	4.0	3.0	2.8
Ireland	7.6	5.8	4.5	4.2	4.7	4.9	4.7	4.6	4.8	5.0	6.8	12.7	14.6	15.4	15.5	13.8	11.9	9.9	8.4	6.7
Israel	8.5	8.9	8.8	9.3	10.3	10.7	10.4	9.0	8.4	7.3	6.1	7.5	6.6	5.6	6.9	6.2	5.9	5.2	4.8	4.2
Italy	11.3	10.9	10.1	9.0	8.5	8.4	8.0	7.7	6.8	6.1	6.7	7.8	8.4	8.4	10.6	12.1	12.7	11.9	11.7	11.2
Japan	4.1	4.7	4.7	5.0	5.4	5.3	4.7	4.4	4.1	3.8	4.0	5.1	5.1	4.6	4.4	4.0	3.6	3.4	3.1	2.8
Korea	7.0	6.6	4.4	4.0	3.3	3.6	3.7	3.8	3.5	3.3	3.2	3.6	3.7	3.4	3.2	3.1	3.5	3.6	3.7	3.7
Latvia	..	14.1	14.3	13.5	12.5	11.6	11.8	10.1	7.0	6.1	7.7	17.6	19.5	16.2	15.0	11.9	10.9	9.9	9.6	8.7
Lithuania	..	14.6	16.4	17.4	13.8	12.4	10.9	8.3	5.8	4.3	5.8	13.8	17.8	15.4	13.4	11.8	10.7	9.1	7.9	7.1
Luxembourg	2.7	2.4	2.2	1.9	2.6	3.8	5.0	4.7	4.6	4.2	4.9	5.1	4.6	4.8	5.1	5.9	6.1	6.5	6.3	5.6
Mexico	3.2	2.5	2.5	2.8	3.0	3.4	3.9	3.6	3.6	3.7	4.0	5.5	5.4	5.2	5.0	4.9	4.8	4.4	3.9	3.4
Netherlands	5.1	4.2	3.7	3.1	3.7	4.8	5.7	5.9	5.0	4.2	3.7	4.4	5.0	5.0	5.8	7.2	7.4	6.9	6.0	4.9
New Zealand	7.7	7.0	6.2	5.5	5.3	4.8	4.0	3.8	3.9	3.6	4.0	5.8	6.2	6.0	6.4	5.8	5.4	5.4	5.1	4.7
Norway	3.1	3.0	3.2	3.4	3.7	4.2	4.3	4.5	3.4	2.6	2.7	3.3	3.7	3.4	3.3	3.8	3.6	4.5	4.8	4.2
Poland	10.2	13.4	16.1	18.3	20.0	19.8	19.1	17.9	14.0	9.6	7.0	8.1	9.7	9.7	10.1	10.3	9.0	7.5	6.2	4.9
Portugal	6.1	5.6	5.1	5.1	6.1	7.4	7.8	8.8	8.9	9.1	8.8	10.7	12.0	12.9	15.8	16.5	14.1	12.7	11.2	9.0
Slovak Republic	12.7	16.5	18.9	19.5	18.8	17.7	18.4	16.4	13.5	11.2	9.6	12.1	14.5	13.7	14.0	14.2	13.2	11.5	9.7	8.1
Slovenia	7.4	7.4	6.7	6.2	6.3	6.7	6.3	6.5	6.0	4.9	4.4	5.9	7.3	8.2	8.9	10.1	9.7	9.0	8.0	6.6
Spain	16.4	13.6	11.9	10.6	11.4	11.5	11.0	9.2	8.5	8.2	11.3	17.9	19.9	21.4	24.8	26.1	24.5	22.1	19.7	17.2
Sweden	8.2	6.7	5.6	5.8	6.0	6.6	7.4	7.6	7.0	6.1	6.2	8.3	8.6	7.8	8.0	8.0	7.9	7.4	7.0	6.7
Switzerland	..	..	..	..	..	..	..	..	..	..	..	..	4.8	4.4	4.5	4.7	4.8	4.8	4.9	4.8
Turkey	..	..	..	..	..	..	..	9.2	8.8	8.8	9.7	12.6	10.7	8.8	8.2	8.7	10.0	10.3	10.9	10.9
United Kingdom	6.1	5.9	5.4	5.0	5.1	5.0	4.7	4.8	5.4	5.3	5.6	7.6	7.8	8.1	7.9	7.6	6.1	5.3	4.8	4.4
United States	4.5	4.2	4.0	4.7	5.8	6.0	5.5	5.1	4.6	4.6	5.8	9.3	9.6	9.0	8.1	7.4	6.2	5.3	4.9	4.4
Euro area	10.6	9.8	8.9	8.3	8.6	9.1	9.3	9.1	8.4	7.5	7.6	9.6	10.2	10.2	11.4	12.0	11.6	10.9	10.0	9.1
Total OECD	..	6.6	6.2	6.4	6.9	7.1	6.9	6.6	6.1	5.6	6.0	8.1	8.4	8.0	8.0	7.9	7.4	6.8	6.3	5.8

Note: In so far as possible, the data have been adjusted to ensure comparability over time and to conform to the guidelines of the International Labour Office. Annual figures are calculated by averaging the monthly and/or quarterly estimates (for both unemployed and the labour force). Further information is available from OECD.stat (<http://stats.oecd.org/index.aspx>), see the metadata relating to the harmonised unemployment rate.

Source: OECD, Main Economic Indicators.


Annex Table 23. Quarterly price, cost and unemployment projections

Percentage changes, seasonally adjusted at annual rates															
	2018	2019	2020	2018	2019	2020							2018	2019	2020
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4 / Q4	Q4 / Q4	Q4 / Q4
Consumer price index¹															
Canada	2.3	2.1	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.4	2.1	2.1
France	2.2	1.8	1.8	1.3	1.8	1.7	1.5	1.8	2.1	1.8	1.7	1.9	2.4	1.7	1.9
Germany	1.9	2.2	2.2	2.4	2.1	2.0	2.0	2.1	2.2	2.2	2.3	2.4	2.2	2.0	2.3
Italy	1.3	1.6	1.4	1.4	1.4	1.4	1.3	1.3	1.4	1.4	1.5	1.5	1.9	1.3	1.5
Japan	1.0	1.4	1.9	1.1	1.2	1.3	1.4	3.9	1.3	1.5	1.6	1.7	1.0	2.0	1.5
United Kingdom	2.5	2.3	2.1	2.3	2.2	2.2	2.2	2.1	2.0	2.0	2.0	2.0	2.4	2.2	2.0
United States	2.5	2.3	2.4	2.5	2.4	2.2	2.3	2.4	2.4	2.4	2.4	2.3	2.4	2.3	2.4
Euro area	1.8	1.9	1.9	1.8	1.9	1.7	1.7	1.8	1.9	1.9	1.9	2.0	2.1	1.8	1.9
GDP deflator															
Canada	2.0	2.0	2.1	2.1	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.0	1.8	2.0	2.1
France	0.9	1.4	1.6	1.3	1.4	1.5	1.4	1.6	1.8	1.7	1.6	1.7	1.2	1.5	1.7
Germany	1.9	2.2	2.3	1.9	2.3	2.4	2.2	1.9	2.3	2.5	2.6	2.6	2.1	2.2	2.5
Italy	1.5	1.6	1.4	1.3	1.4	1.2	1.3	1.3	1.4	1.3	1.5	1.5	1.6	1.3	1.4
Japan	-0.1	0.3	1.6	-0.8	0.1	0.8	0.8	3.1	1.2	1.5	1.4	1.7	-0.6	1.2	1.5
United Kingdom	1.9	1.7	1.8	1.7	1.7	1.7	1.8	1.8	1.7	1.8	1.8	1.8	1.7	1.7	1.8
United States	2.2	2.2	2.5	2.0	2.2	2.3	2.4	2.5	2.5	2.5	2.4	2.4	2.2	2.4	2.4
Euro area	1.5	1.8	1.9	1.9	1.9	1.9	1.8	1.8	2.0	2.0	2.1	2.1	1.6	1.8	2.0
Total OECD	2.3	2.5	2.6	2.5	2.2	2.4	2.6	2.9	2.3	2.5	2.8	2.7	2.4	2.6	2.6
Unit labour costs (total economy)															
Canada	2.3	1.9	2.0	1.8	2.0	2.1	1.9	1.9	2.0	2.0	2.0	2.0	1.8	2.0	2.0
France	1.6	-0.3	1.8	1.6	-6.2	1.8	1.8	1.5	1.8	1.8	1.7	1.7	2.0	-0.3	1.8
Germany	3.0	2.7	2.9	2.3	2.3	2.4	2.5	2.5	2.9	3.2	3.3	3.3	3.3	2.5	3.2
Italy	1.8	0.3	0.4	-0.4	0.0	0.0	0.0	0.2	0.3	0.6	0.7	0.7	1.7	0.1	0.6
Japan	2.0	1.1	1.5	-0.2	1.3	1.4	0.6	3.7	1.1	1.1	1.0	1.1	2.0	1.7	1.1
United Kingdom	2.1	1.6	1.9	1.8	1.8	1.8	1.7	1.9	1.9	1.9	2.0	2.0	1.7	1.8	1.9
United States	1.6	1.8	2.3	2.3	1.7	2.5	2.5	2.1	2.2	2.3	2.5	2.5	1.5	2.2	2.4
Euro area	2.2	1.4	2.0	1.3	0.1	1.7	1.7	1.7	2.0	2.2	2.2	2.2	2.4	1.3	2.2
Total OECD	2.3	2.1	2.5	1.9	1.7	2.4	2.3	2.5	2.4	2.5	2.5	2.5	2.3	2.2	2.5
Unemployment															
Per cent of labour force															
Canada	5.9	5.8	5.8	5.9	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8			
France	9.0	8.8	8.6	8.9	8.9	8.8	8.7	8.7	8.6	8.6	8.6	8.5			
Germany	3.4	3.0	2.7	3.3	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.6			
Italy	10.4	9.7	9.6	9.9	9.8	9.7	9.7	9.6	9.6	9.6	9.5	9.5			
Japan	2.4	2.4	2.4	2.3	2.2	2.5	2.4	2.6	2.5	2.4	2.4	2.3			
United Kingdom	4.1	4.0	4.1	4.0	4.0	4.0	4.0	4.1	4.1	4.1	4.1	4.1			
United States	3.9	3.5	3.5	3.7	3.6	3.5	3.4	3.4	3.4	3.5	3.5	3.5			
Euro area	8.2	7.6	7.2	7.9	7.8	7.7	7.5	7.4	7.3	7.2	7.1	7.0			
Total OECD	5.3	5.1	5.0	5.2	5.2	5.1	5.1	5.1	5.0	5.0	5.0	4.9			

Note: For information on the national accounts reporting systems, base years and latest data updates, see table at the beginning of the Statistical Annex.

1. For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878703>

Annex Table 24. Potential GDP and productive capital stock

Percentage changes from previous period

	Average		Potential GDP							Productive capital stock ¹								
	1994-03	2004-13	2014	2015	2016	2017	2018	2019	2020	1994-03	2004-13	2014	2015	2016	2017	2018	2019	2020
Argentina	1.5	3.7	2.3	2.1	1.8	1.7	1.6	1.3	1.1	0.5	2.2	2.0	1.9	1.5	1.5	1.5	0.8	0.6
Australia	3.6	3.1	2.8	2.6	2.6	2.4	2.4	2.4	2.4	2.8	4.7	3.8	3.0	2.4	2.3	2.3	2.5	2.6
Austria	2.4	1.5	1.2	1.3	1.5	1.7	1.8	1.9	2.0	2.7	1.8	1.3	1.2	1.2	1.4	1.5	1.5	1.5
Belgium	2.3	1.5	1.1	1.2	1.1	1.3	1.3	1.3	1.2	3.9	2.7	1.9	2.2	2.1	2.2	2.2	2.2	2.2
Brazil	2.8	3.4	2.6	2.2	1.8	1.6	1.5	1.5	1.5	0.6	1.5	2.1	1.4	0.3	-0.2	-0.1	0.1	0.3
Canada	2.9	2.2	2.1	2.0	1.8	1.7	1.7	1.7	1.7	2.6	3.0	2.7	2.4	1.8	1.7	1.9	2.0	2.1
Chile	..	4.3	3.8	3.5	3.3	2.9	2.8	2.8	2.8	..	6.8	6.6	5.6	4.8	4.1	4.0	4.1	4.0
China	9.9	9.8	7.6	7.2	6.7	6.3	6.2	6.1	6.0	10.4	12.5	11.1	10.5	9.6	8.9	8.5	8.2	7.8
Colombia	..	4.7	3.9	3.6	3.2	2.8	2.6	2.5	2.4	..	5.3	5.8	6.0	5.1	4.6	4.2	4.0	4.0
Costa Rica	..	4.3	3.5	3.8	3.6	3.3	3.3	3.4	3.4	5.1	4.6	3.8	3.9	3.7	3.1	2.8	3.0	3.1
Czech Republic	..	2.2	1.7	2.5	2.7	2.6	2.8	3.0	3.2	..	1.9	0.7	1.2	1.0	0.7	1.0	1.3	1.4
Denmark	2.2	0.9	1.2	1.3	1.5	1.5	1.6	1.6	1.6	2.8	1.4	0.8	0.9	1.0	1.2	1.4	1.5	1.6
Estonia	..	2.3	2.3	2.4	2.5	2.8	3.0	3.1	3.3	..	5.7	3.5	2.7	2.0	2.4	2.5	2.6	2.7
Finland	3.3	1.2	0.5	0.6	0.8	1.0	1.1	1.1	1.1	1.8	1.6	0.5	0.4	0.5	0.8	0.8	0.9	0.9
France	2.1	1.3	1.0	1.0	1.1	1.1	1.3	1.3	1.3	2.2	1.7	1.2	1.1	1.2	1.3	1.5	1.6	1.7
Germany	1.5	1.2	1.4	1.7	1.8	1.8	1.8	1.8	1.8	1.6	0.7	0.4	0.4	0.6	0.6	0.7	0.8	0.9
Greece	..	0.0	-1.2	-0.8	-0.5	-0.2	0.1	0.4	0.7	..	1.5	-1.4	-1.0	-0.9	-0.7	-0.5	-0.2	0.2
Hungary	..	1.6	1.7	2.1	2.0	2.2	2.7	3.1	3.3	..	2.3	2.0	2.4	1.6	1.6	2.6	3.3	3.6
Iceland	3.1	2.9	1.9	2.5	2.9	3.1	2.9	2.8	2.7	2.9	2.3	-0.1	1.1	2.3	2.9	2.6	2.2	2.2
India ²	..	7.8	7.3	7.5	7.4	7.2	7.1	6.9	6.8	..	9.2	7.5	7.2	7.1	6.9	7.1	6.9	6.9
Indonesia	4.1	5.2	5.5	5.4	5.3	5.3	5.3	5.3	5.3	3.6	4.1	4.9	5.0	4.8	4.6	4.8	5.0	5.0
Ireland	6.9	2.7	4.1	16.3	10.7	5.1	3.4	3.4	3.4	..	..	..	..	..	..	..	..	..
Israel	..	3.7	3.7	3.5	3.5	3.3	3.3	3.2	3.0	..	2.9	2.9	2.7	3.0	3.2	3.5	3.6	3.4
Italy	1.2	0.3	-0.1	0.0	0.1	0.1	0.3	0.4	0.5	2.1	1.1	-0.6	-0.6	-0.5	-0.4	-0.1	0.1	0.2
Japan	1.3	0.4	0.8	1.0	1.1	1.2	1.3	1.3	1.2	2.6	0.3	0.1	0.1	0.1	0.1	0.2	0.3	0.3
Korea	5.9	3.8	3.4	3.3	3.2	3.2	3.1	2.8	2.7	8.6	4.6	3.7	3.5	3.4	3.6	3.4	3.0	3.0
Lithuania	..	2.9	2.7	2.7	2.6	2.6	2.8	3.1	3.0	..	5.4	3.2	3.4	3.0	3.0	3.4	3.7	3.7
Latvia	..	2.5	2.1	2.7	2.3	2.6	3.0	3.3	3.4	..	7.4	3.1	2.9	2.2	2.3	3.3	4.1	4.2
Luxembourg	..	2.7	3.2	3.1	3.0	2.9	2.6	2.4	2.4	..	3.3	3.4	3.1	3.0	3.1	2.4	2.2	2.4
Mexico	..	2.0	2.6	2.8	2.7	2.5	2.5	2.6	2.6	2.1	2.0	1.8	2.2	2.0	1.6	1.4	1.5	1.5
Netherlands	3.0	1.3	1.1	1.4	1.6	1.8	1.9	1.9	1.8	2.2	1.4	0.7	0.9	1.1	1.0	1.1	1.2	1.2
New Zealand	3.4	2.4	2.9	3.0	3.1	3.1	3.0	2.8	2.7	2.8	3.4	2.9	3.1	3.0	3.0	3.1	3.1	3.0
Norway	3.2	2.6	2.0	2.0	2.0	1.9	1.8	1.7	1.5	2.1	2.3	1.5	1.5	1.7	2.1	2.2	2.3	2.3
Poland	..	3.6	3.1	3.4	3.2	3.0	3.1	3.3	3.2	..	4.0	3.4	4.1	3.4	2.7	2.7	3.0	3.1
Portugal	2.6	0.5	0.4	0.7	0.9	1.2	1.3	1.3	1.1	5.7	3.0	0.5	0.7	0.7	1.0	1.2	1.5	1.6
Russia	..	3.5	1.3	0.8	0.6	0.5	0.9	1.0	1.1	..	5.7	4.4	3.4	2.7	2.5	2.6	2.5	2.5
Slovak Republic	..	4.0	2.5	2.7	2.6	2.5	3.5	3.8	3.3	..	2.7	1.4	2.4	2.2	1.7	2.3	2.5	2.6
Slovenia	..	1.8	1.4	1.7	1.8	1.9	2.1	2.3	2.4	..	2.4	0.2	0.3	-0.1	0.0	0.5	1.0	1.3
South Africa	..	3.0	2.4	2.4	2.3	2.2	2.1	2.0	2.0	0.9	2.8	2.7	2.7	2.4	2.1	1.9	1.8	1.9
Spain	3.2	2.1	0.2	0.3	0.3	0.4	0.6	0.8	0.9	4.4	3.7	1.4	1.5	1.7	1.7	1.8	1.9	2.0
Sweden	2.7	2.0	1.9	2.1	2.1	2.1	2.1	2.1	2.0	2.3	2.1	1.7	2.0	1.9	2.0	2.2	2.2	2.3
Switzerland	1.7	2.1	1.7	1.7	1.6	1.5	1.4	1.4	1.4	2.4	1.5	1.2	1.2	1.3	1.4	1.5	1.6	1.7
Turkey	..	5.5	6.0	6.1	5.9	5.8	5.7	5.3	5.0	4.6	6.8	7.1	7.3	6.8	6.4	6.1	5.0	4.6
United Kingdom	2.8	1.4	1.7	1.8	1.6	1.5	1.4	1.3	1.3	3.2	2.4	2.3	2.4	2.3	2.3	2.1	2.0	2.0
United States	3.1	2.0	1.8	1.9	1.8	1.8	1.9	2.0	2.0	3.2	1.8	1.4	1.5	1.3	1.3	1.5	1.7	1.8
Total OECD	2.7	1.8	1.8	1.9	1.9	1.9	1.9	2.0	2.0	3.4	1.9	1.4	1.6	1.5	1.4	1.5	1.5	1.6

Note: For methodological details, see Sources & Methods of the OECD Economic Outlook (<http://www.oecd.org/eo/sources-and-methods.htm>).

1. Total economy less housing.

2. Fiscal year.


Source: OECD Economic Outlook 104 database.

Annex Table 25. Structural unemployment and unit labour costs

	Structural unemployment rate									Unit labour costs								
	Average 1994-03	Average 2004-13	2014	2015	2016	2017	2018	2019	2020	Average 1994-03	Average 2004-13	2014	2015	2016	2017	2018	2019	2020
	<i>Per cent</i>									<i>Percentage changes</i>								
Australia	7.0	5.2	5.6	5.6	5.4	5.3	5.3	5.3	5.2	2.3	3.5	0.9	0.3	0.2	0.8	1.4	1.3	2.0
Austria	4.1	4.8	5.1	5.1	5.1	5.1	5.1	5.1	5.1	0.2	2.1	2.0	2.0	1.8	0.6	2.0	1.6	1.5
Belgium	8.0	7.4	7.3	7.3	7.3	7.2	7.1	7.0	7.0	1.4	2.3	0.1	-0.9	0.2	1.6	1.5	1.9	1.8
Canada	8.3	6.9	6.7	6.6	6.6	6.5	6.5	6.5	6.5	1.5	2.5	1.0	1.8	0.2	0.8	2.3	1.9	2.0
Chile	7.3	7.4	6.8	6.8	6.7	6.7	6.6	6.6	6.6	..	5.3	5.5	5.5	5.4	2.8	1.0	2.1	3.1
Czech Republic	..	6.3	5.5	5.1	4.6	4.3	4.1	4.1	4.0	..	1.5	0.8	-0.4	3.4	3.7	6.7	5.5	4.8
Denmark	5.8	5.7	6.1	6.1	6.1	6.0	6.0	6.0	5.9	2.3	2.3	0.8	0.8	0.7	0.7	2.8	1.7	2.2
Estonia	..	9.2	8.0	7.7	7.5	7.4	7.3	7.3	7.3	..	5.7	4.6	4.0	2.8	3.9	4.8	4.8	4.8
Finland	10.9	8.1	8.1	8.2	8.2	8.1	8.0	7.9	7.9	1.2	2.7	0.9	1.0	-0.8	-2.1	1.4	1.6	2.2
France	9.3	8.8	9.1	9.2	9.2	9.1	8.9	8.6	8.4	1.5	1.7	0.6	0.3	0.5	0.8	1.6	-0.3	1.8
Germany	7.9	7.5	5.0	4.6	4.3	3.9	3.7	3.6	3.5	0.4	1.1	1.7	2.4	1.6	1.8	3.0	2.7	2.9
Greece	..	13.4	15.7	16.0	16.2	16.3	16.3	16.1	15.9	..	1.6	-1.6	-0.9	0.2	0.8	2.4	1.6	1.4
Hungary	..	8.2	8.3	8.2	8.2	8.1	8.1	7.9	7.8	..	3.0	1.7	-2.1	5.6	3.8	7.9	5.1	4.4
Iceland	3.6	3.9	4.0	3.9	3.9	3.9	3.8	3.8	3.8	5.4	5.2	4.0	6.4	4.3	5.7	1.5	2.0	0.6
Ireland	8.7	9.0	9.7	9.3	9.0	8.7	8.6	8.5	8.4	2.6	0.5	-4.7	-14.8	1.2	-2.3	0.0	1.2	2.3
Israel	..	8.9	5.8	5.2	4.8	4.5	4.4	4.3	4.3	..	1.8	-0.2	2.5	1.4	2.3	1.9	1.5	1.6
Italy	9.4	9.0	9.2	9.2	9.2	9.3	9.3	9.3	9.2	2.4	2.3	0.2	1.1	1.5	0.8	1.8	0.3	0.4
Japan	3.5	3.9	4.0	3.9	3.8	3.7	3.5	3.3	3.2	-1.4	-0.6	1.2	0.0	1.7	0.2	2.0	1.1	1.5
Korea	3.6	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.5	2.8	2.2	1.7	2.8	2.2	1.3	3.0	2.1	1.9
Latvia	..	11.7	10.4	9.5	9.2	8.6	8.3	8.2	8.1	..	6.9	5.2	5.0	4.4	3.5	5.1	4.0	4.5
Lithuania	..	11.3	11.1	10.6	10.2	9.9	9.6	9.3	9.0	..	4.2	2.8	4.9	6.3	4.2	4.9	4.1	4.2
Luxembourg	2.6	4.9	6.1	6.1	6.0	6.0	5.9	5.8	5.7	2.4	3.3	1.8	0.3	1.5	5.3	2.9	2.0	1.1
Mexico	3.4	4.2	4.5	4.4	4.2	4.1	4.1	4.0	4.0	15.2	4.6	2.5	2.5	3.0	3.9	4.1	4.6	4.9
Netherlands	5.6	5.2	6.1	6.1	6.0	5.7	5.3	4.9	4.7	2.3	1.4	-0.3	-1.3	1.0	0.7	1.7	1.7	2.8
New Zealand	6.5	5.0	5.3	5.1	5.0	4.9	4.8	4.8	4.8	1.7	2.8	2.4	0.4	0.5	2.4	3.3	2.2	2.4
Norway	3.9	3.2	3.4	3.5	3.5	3.5	3.5	3.4	3.4	3.4	5.4	2.6	1.1	0.5	1.5	3.1	2.7	1.7
Poland	..	10.1	7.4	7.0	6.5	6.0	5.5	5.0	5.0	..	2.7	1.1	-0.5	3.3	3.0	2.9	4.9	5.8
Portugal	6.3	9.3	11.0	10.4	9.8	9.0	8.1	7.4	7.1	3.6	1.0	-0.6	0.9	2.2	2.4	2.4	1.7	2.0
Slovak Republic	..	12.5	11.9	11.2	10.7	10.2	9.7	9.0	9.0	6.2	1.6	1.3	2.1	1.8	3.2	4.4	3.3	3.9
Slovenia	..	6.2	7.3	7.3	7.0	6.6	6.4	6.2	6.0	..	2.0	-1.2	0.4	2.1	1.6	3.1	2.5	3.3
Spain	13.8	14.5	15.5	15.5	15.6	15.5	15.3	15.0	14.8	3.4	1.5	-0.1	1.0	-0.4	0.5	1.5	1.5	1.5
Sweden	7.4	7.1	7.3	7.2	7.1	7.0	7.0	6.9	6.9	1.7	2.4	1.1	0.2	2.4	2.2	3.3	3.0	3.1
Switzerland	3.8	4.4	4.4	4.4	4.4	4.4	4.5	4.5	4.5	0.8	1.1	-0.7	0.6	-0.5	-0.2	-0.7	0.8	1.1
Turkey	..	9.3	10.0	10.1	10.3	10.3	10.4	10.3	10.3	..	..	..	..	..	..	..	..	..
United Kingdom	6.8	6.4	6.4	6.1	5.8	5.7	5.6	5.6	5.5	2.7	2.1	-0.7	0.8	1.9	2.5	2.1	1.6	1.9
United States	5.1	4.9	4.5	4.4	4.4	4.3	4.3	4.3	4.3	1.9	1.5	2.2	1.9	1.1	2.3	1.6	1.8	2.3
Euro area	9.1	9.2	8.9	8.8	8.7	8.5	8.3	8.1	8.0	2.0	1.7	0.6	0.9	1.1	1.1	2.2	1.4	2.0
Total OECD	6.4	6.4	6.2	6.1	6.0	5.9	5.8	5.7	5.6	2.9	1.9	1.4	1.3	1.6	1.8	2.3	2.1	2.5

Note: For more information about sources and definitions, see Sources & Methods of the OECD Economic Outlook (<http://www.oecd.org/eco/sources-and-methods.htm>).

Source: OECD Economic Outlook 104 database.


StatLink  <http://dx.doi.org/10.1787/888933878741>

Annex Table 26. Household saving rates

	Per cent of disposable household income																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net saving																				
Australia	3.5	-0.1	-0.6	0.2	1.2	-0.1	1.2	5.4	7.3	6.8	8.4	7.0	7.3	7.8	6.7	4.9	2.8	2.2	2.2	2.1
Austria	9.0	9.4	9.6	9.5	11.1	11.6	12.4	12.4	11.4	9.6	7.9	8.9	7.1	7.3	6.8	7.8	6.8	5.6	5.0	5.0
Belgium	11.9	11.0	10.6	8.9	8.5	9.2	9.4	10.0	11.3	8.1	6.5	5.7	5.1	5.1	4.3	3.9	4.0	4.4	4.4	4.4
Canada	4.5	2.9	1.9	2.3	1.3	2.4	1.9	3.2	4.4	4.0	4.1	4.7	4.8	3.6	4.6	3.4	3.7	3.4	3.1	3.2
Czech Republic	6.2	6.3	5.7	4.9	6.1	7.8	7.0	6.3	8.5	7.8	6.0	6.0	5.6	6.6	6.8	6.5	4.3	3.5	3.3	3.2
Denmark	0.4	1.4	2.2	-1.9	-4.3	-1.5	-3.0	-4.1	0.7	1.8	0.8	0.1	2.3	-2.9	4.3	4.6	5.2	5.1	4.7	4.6
Estonia	-1.9	-9.5	-9.3	-9.7	-8.6	-10.9	-6.9	1.9	7.2	4.2	4.8	5.1	4.4	6.5	6.8	6.5	7.9	7.9	7.6	7.3
Finland	2.7	2.7	2.3	3.0	1.0	-0.4	-0.4	-0.2	3.4	3.2	1.3	0.7	1.3	-0.4	-0.7	-1.8	-2.1	-2.3	-3.0	-2.6
Germany	9.6	9.6	10.1	10.1	10.1	10.1	10.2	10.5	10.0	10.0	9.6	9.3	8.9	9.5	9.7	9.8	9.9	9.9	9.9	9.9
Hungary	7.3	4.4	3.2	6.7	8.0	8.6	4.4	3.7	5.5	6.1	7.0	5.2	7.1	8.0	6.2	8.1	7.3	10.8	10.6	10.8
Ireland	1.1	-0.6	0.2	0.9	1.5	-0.7	-1.0	4.8	9.6	8.2	4.2	7.0	5.2	3.6	4.2	3.8	6.6	5.6	5.2	5.1
Italy	8.9	9.6	9.1	9.6	9.1	8.5	8.1	7.8	7.1	4.2	3.7	2.0	3.6	3.9	3.2	3.2	2.3	2.4	2.6	2.1
Japan	5.6	4.9	4.4	3.6	3.4	2.5	2.5	2.5	4.0	3.7	4.0	2.7	0.3	-0.3	0.8	2.6	3.0	4.2	4.1	4.4
Korea	5.5	1.1	4.8	8.2	6.7	5.5	3.5	3.8	4.8	4.7	3.9	3.9	5.6	7.2	9.3	8.7	8.8	9.0	8.6	8.4
Latvia	-9.8	-9.2	-7.1	-7.7	-6.5	-11.5	-10.8	3.3	6.3	-1.3	-15.9	-14.5	-15.3	-12.5	-9.9	-5.5	-6.5	-3.5	-2.6	-1.0
Lithuania	-0.5	-0.4	-2.8	3.7	-0.2	1.1	-8.8	-4.7	1.1	4.1	0.9	-2.0	-1.2	-3.6	-3.4	-3.6	-5.2	-5.0	-4.8	-4.7
Luxembourg	..	..	..	..	..	..	..	11.5	12.5	15.3	13.1	14.4	14.5	14.6	14.6	14.9	14.9	14.4	14.0	13.4
Netherlands	5.2	5.3	4.8	4.4	2.6	1.9	1.9	3.7	7.6	5.9	6.8	8.4	8.6	9.9	9.6	10.0	9.1	8.8	8.8	8.8
New Zealand	-1.4	-6.7	-4.4	-3.8	-6.0	-4.1	-0.4	-2.2	1.2	2.1	2.4	0.5	0.1	-1.5	-1.3	-2.8	-3.3	-1.6	-1.4	-1.2
Norway	3.1	8.2	8.8	6.9	9.7	-0.4	0.9	3.8	5.2	4.0	5.9	7.1	7.4	8.2	10.3	7.3	7.0	7.3	6.8	6.5
Poland	12.3	8.9	7.8	2.7	2.2	2.0	2.1	0.3	2.8	2.4	-1.1	-1.1	-0.1	-0.4	-0.4	1.5	-1.2	-1.8	-0.2	1.0
Slovak Republic	3.7	3.4	1.1	0.3	1.1	0.1	1.9	0.8	2.3	2.4	0.8	0.7	0.2	1.4	3.0	3.0	2.4	2.9	2.9	2.9
Spain	5.5	5.2	6.7	5.0	3.2	1.4	-1.0	1.6	7.3	3.7	4.6	2.3	3.8	3.5	2.9	1.8	-0.8	-1.5	-1.8	-1.9
Sweden	8.4	8.1	7.3	6.0	5.4	7.1	9.5	11.8	11.0	11.8	12.5	14.4	15.0	16.4	15.0	16.0	15.1	16.7	16.4	16.3
Switzerland	14.3	14.0	13.3	12.3	12.8	14.5	16.1	15.4	15.8	15.7	16.8	17.4	17.5	18.9	18.2	18.7	17.8	17.8	17.8	17.6
United States	5.0	5.8	5.6	5.2	3.2	3.8	3.7	5.0	6.1	6.5	7.2	8.9	6.4	7.3	7.6	6.7	6.7	6.7	6.7	7.0
Gross saving																				
France	13.9	14.8	14.2	14.5	13.5	14.0	14.5	14.6	15.8	15.6	15.3	15.3	13.9	14.2	13.8	13.7	13.8	14.0	14.0	13.8
Portugal	11.0	10.9	10.0	10.0	9.2	8.0	7.0	6.8	10.4	9.2	7.5	7.7	7.8	5.2	5.3	5.0	4.7	3.8	3.5	3.3
United Kingdom	9.4	9.0	7.9	8.0	7.5	7.4	8.5	7.6	10.8	10.9	9.2	9.2	8.6	8.6	9.4	6.7	4.5	4.6	4.6	4.6

Note: For information on the National Accounts Reporting Systems, base years and latest data updates, see table at the beginning of the Statistical Annex. Most countries report household saving on a net basis (i.e. gross saving minus consumption of fixed capital by households and unincorporated businesses). In most countries "households" refer to the household sector plus non-profit institutions servicing households (in some cases referred to as personal saving).

Source: OECD Economic Outlook 104 database.


StatLink  <http://dx.doi.org/10.1787/888933878760>

Annex Table 27. **Gross national saving**

Per cent of nominal GDP

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Australia	21.6	20.6	21.3	21.2	21.5	21.4	21.0	21.8	21.2	21.2	24.0	22.1	23.0	23.7	23.8	23.7	23.1	21.5	20.5	21.0
Austria	24.4	23.8	24.8	24.4	26.0	25.7	26.3	25.7	26.7	28.2	28.8	24.9	25.8	26.1	25.8	25.5	26.0	25.7	26.9	27.4
Belgium	26.8	27.5	27.7	26.7	26.7	26.5	27.0	27.0	27.6	28.4	27.1	22.5	26.4	24.2	24.7	23.3	23.1	23.1	23.9	..
Canada	19.6	21.0	23.6	22.5	21.7	22.0	23.5	24.4	24.5	24.2	24.2	18.4	19.1	20.7	20.8	21.6	22.1	19.9	19.2	19.9
Chile	22.0	21.1	21.1	21.3	21.5	20.8	22.6	23.4	25.4	25.3	22.7	22.9	24.6	23.1	22.5	21.6	21.6	21.4	20.9	20.6
Czech Republic	28.6	26.9	27.8	27.5	25.4	24.6	25.3	26.4	26.2	27.4	26.1	22.7	22.0	22.3	23.9	23.6	24.6	26.4	26.1	26.2
Denmark	22.0	23.1	24.0	25.0	24.4	24.4	24.8	26.4	27.6	26.7	26.9	22.6	24.6	25.7	25.7	27.4	29.0	28.7	27.8	28.6
Estonia	22.4	21.2	23.8	23.6	22.1	22.9	21.7	23.6	23.9	23.8	22.3	23.0	23.2	26.5	27.2	27.4	27.5	26.6	26.2	28.7
Finland	27.1	28.7	30.7	31.3	30.2	27.3	28.8	28.0	28.4	29.6	27.8	23.2	23.1	22.0	20.6	19.5	19.6	20.0	21.3	22.9
France	23.4	24.3	23.8	24.0	22.9	22.4	22.8	22.6	23.3	23.7	23.5	20.9	21.2	22.1	21.5	21.3	21.5	22.3	21.8	22.7
Germany	22.6	22.1	22.2	22.0	21.8	21.1	23.7	23.5	25.5	27.6	26.5	24.0	25.4	27.3	26.4	26.2	27.2	28.2	28.4	28.3
Greece	..	16.9	16.6	16.4	15.9	16.4	16.6	12.6	13.9	11.6	8.7	5.8	5.7	4.8	8.4	9.3	9.8	9.9	9.8	10.4
Hungary	22.5	19.8	20.4	20.8	19.0	16.5	17.4	16.7	18.3	17.0	17.9	19.5	20.9	21.4	21.2	24.8	24.8	25.3	26.2	25.7
Ireland	..	24.3	24.9	23.4	22.5	24.6	25.4	25.7	26.2	22.9	17.7	14.0	15.8	15.0	16.0	20.9	24.2	30.2	34.8	34.1
Israel	22.6	22.2	21.4	21.0	19.7	20.2	21.5	23.8	25.0	24.3	21.2	22.0	22.2	22.8	21.7	22.8	24.6	25.2	24.7	23.7
Italy	21.2	20.8	20.4	20.8	20.9	20.3	20.7	20.2	20.4	20.8	19.0	17.5	17.1	17.4	17.5	17.9	18.9	18.7	20.1	20.4
Japan	31.5	30.1	30.2	28.2	27.5	27.8	28.3	28.9	29.0	29.6	27.7	24.3	25.3	24.2	23.6	24.1	24.5	26.7	..	..
Korea	37.7	35.5	34.1	32.1	31.6	33.1	35.2	33.4	32.6	33.0	32.8	32.7	34.8	34.7	34.4	34.5	34.5	35.6	36.0	36.1
Latvia	..	12.9	19.1	19.8	20.9	21.6	20.1	22.6	17.8	20.4	22.4	29.9	21.4	22.1	22.6	21.8	20.9	21.8	22.3	23.0
Lithuania	12.8	10.7	12.9	14.3	15.4	15.0	15.3	17.0	16.5	17.2	14.7	14.5	17.7	17.9	18.4	20.9	23.0	18.6	17.0	18.7
Mexico	26.8	24.9	25.6	23.1	22.4	21.9	22.9	22.5	23.2	24.1	25.7	23.8	23.3	24.4	25.2	24.9	23.7	25.8	25.9	24.8
Netherlands	27.1	28.4	28.9	27.1	25.9	26.6	26.9	25.6	28.4	28.6	26.5	26.3	27.4	28.8	29.0	28.5	27.4	28.7	28.5	31.1
New Zealand	18.0	18.5	20.0	22.1	21.1	21.7	20.4	17.8	17.3	18.5	15.6	18.4	17.5	17.5	17.4	19.9	19.6	20.8	21.7	14.2
Norway	..	..	..	..	32.8	31.6	34.0	38.8	40.3	39.5	41.7	35.4	36.3	38.2	39.0	38.1	38.6	35.5	32.7	33.8
Poland	20.7	19.8	18.6	18.0	16.2	17.1	13.9	17.1	17.5	18.2	18.1	17.1	16.3	17.4	17.5	18.4	18.9	21.2	19.8	20.0
Portugal	20.6	20.2	17.8	17.9	17.2	16.2	15.4	13.4	12.5	13.0	11.0	10.7	10.8	13.1	13.7	15.4	15.0	14.9	15.9	17.1
Slovak Republic	25.8	25.3	25.0	24.3	23.2	19.4	20.7	21.2	20.6	22.9	22.1	17.7	19.3	19.5	21.3	22.5	23.0	23.2	23.0	22.9
Slovenia	..	24.2	24.4	25.1	25.4	24.9	25.4	26.1	28.2	28.5	27.3	22.4	21.5	21.3	20.4	22.7	25.4	23.8	24.2	27.3
Spain	22.3	22.5	22.5	22.4	23.1	23.9	23.1	22.5	22.3	21.7	20.4	20.3	19.7	18.6	19.5	20.2	20.4	21.5	22.6	23.0
Sweden	25.1	26.3	27.4	27.8	27.2	28.2	28.3	29.1	31.6	33.0	32.5	27.4	29.4	29.0	28.1	27.5	28.0	28.8	29.6	30.0
Switzerland	32.9	33.5	35.9	33.5	30.7	34.7	34.7	37.7	38.9	34.2	27.3	33.5	38.4	34.6	34.9	34.1	32.0	34.3	32.4	..
United Kingdom	18.1	15.6	16.2	15.9	15.8	15.7	15.0	15.4	14.8	14.7	12.9	11.0	12.4	13.7	12.1	11.4	12.3	12.3	12.0	13.4
United States	21.3	20.9	20.7	19.6	18.3	17.4	17.7	18.1	19.2	17.6	15.2	13.9	15.4	16.5	18.7	19.2	20.3	20.1	18.6	18.9

Source: National accounts of OECD countries database.

StatLink  <http://dx.doi.org/10.1787/888933878779>

Annex Table 28. Household wealth and indebtedness

	Per cent of nominal disposable income											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Canada												
Net wealth	694	701	638	682	706	713	743	771	810	819	868	870
Net financial wealth	304	299	243	273	291	286	304	321	350	346	370	378
Non-financial assets	390	402	395	409	415	427	439	451	460	473	498	492
Financial assets	441	444	394	432	452	448	466	484	515	513	542	549
of which: Equities	67	80	56	77	88	79	84	89	94	80	93	93
Liabilities	137	145	150	159	161	162	163	163	165	167	172	172
of which: Mortgages	82	88	91	96	99	101	102	103	105	107	111	111
France												
Net wealth	803	811	737	749	788	796	800	810	802	813	834	844
Net financial wealth	236	232	198	214	222	218	232	243	250	263	277	282
Non-financial assets	568	579	539	535	566	578	567	567	552	551	557	562
Financial assets	333	334	301	323	335	332	341	354	361	378	394	401
of which: Equities	112	110	78	85	88	82	90	94	95	107	108	114
Liabilities	97	101	103	109	113	113	108	110	111	115	118	120
of which: Long-term loans	70	74	77	81	84	86	87	90	90	92	94	97
Germany												
Net wealth	586	611	597	621	626	625	636	656	666	676	..	..
Net financial wealth	176	190	173	186	193	189	197	206	213	220	225	231
Non-financial assets	410	421	423	435	433	436	438	450	453	456	..	..
Financial assets	282	292	273	287	291	285	292	300	307	314	318	324
of which: Equities	68	71	50	54	55	50	53	57	59	63	66	70
Liabilities	106	103	99	100	98	97	95	95	94	93	93	93
of which: Mortgages	71	70	67	68	67	66	65	..	..	..	..	..
Italy												
Net wealth	917	899	895	922	926	908	952	954	945	931	916	..
Net financial wealth	347	307	281	283	273	257	284	303	310	316	316	326
Non-financial assets	570	591	613	639	654	651	668	651	635	615	600	..
Financial assets	410	374	350	356	349	333	362	380	386	391	390	400
of which: Equities	174	140	110	106	99	88	102	123	132	142	139	150
Liabilities	63	67	68	73	77	76	78	77	76	75	74	74
of which: Medium and long-term loans	50	54	55	60	63	63	64	63	62	61	61	62
Japan												
Net wealth	865	845	807	814	809	807	819	856	875	869	866	..
Net financial wealth	462	438	405	424	428	431	450	485	501	502	497	..
Non-financial assets	403	408	402	391	381	375	369	371	374	368	369	..
Financial assets	571	545	513	531	534	539	556	593	611	613	609	..
of which: Equities	101	78	49	55	59	54	63	88	96	100	96	..
Liabilities	108	107	108	107	106	108	106	108	110	111	113	..
of which: Mortgages ¹	61	62	62	62	62	63	63	64	64	64	64	..
United Kingdom												
Net wealth	744	759	656	676	692	716	700	705	764	758	812	836
Net financial wealth	300	297	271	284	299	330	324	319	356	340	374	377
Non-financial assets	443	462	385	393	394	386	376	387	408	418	439	459
Financial assets	461	462	434	440	454	484	472	463	501	481	520	526
of which: Equities	76	76	63	74	77	71	66	70	76	74	78	83
Liabilities	161	165	163	157	155	155	148	144	145	141	146	149
of which: Mortgages	115	120	119	117	116	114	111	108	107	103	105	106
United States												
Net wealth	678	651	539	555	568	550	567	651	653	650	672	699
Net financial wealth	383	384	316	340	365	355	369	436	439	432	448	471
Non-financial assets	295	266	223	215	203	195	197	215	214	218	224	228
Financial assets	518	522	448	471	489	472	481	548	547	538	554	576
of which: Equities	138	135	78	103	116	107	118	150	156	146	156	178
Liabilities	135	138	132	131	124	117	111	112	109	105	106	105
of which: Mortgages	101	103	99	98	90	84	78	78	73	71	71	70

Note: Assets and liabilities are amounts outstanding at the end of the period, in per cent of nominal disposable income. For a more detailed description of the variables, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. Fiscal year.

Source: Canada: Statistics Canada; France: INSEE; Germany: Deutsche Bundesbank, Federal Statistical Office (Destatis); Italy: Banca d'Italia; Japan: Economic Planning Agency; United Kingdom: Office for National Statistics; United States: Federal Reserve.

StatLink  <http://dx.doi.org/10.1787/888933878798>

Annex Table 29. General government total outlays


Per cent of nominal GDP

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	34.9	34.2	33.4	34.2	33.8	33.6	33.6	34.2	37.4	36.4	36.0	36.0	35.5	35.5	35.9	36.3	35.7	35.4	35.5	35.5
Austria	51.3	51.1	51.3	53.9	51.2	50.3	49.2	50.0	54.2	52.9	50.9	51.2	51.7	52.4	51.1	50.3	49.1	48.0	47.4	46.7
Belgium	49.2	49.5	50.7	48.9	51.6	48.4	48.2	50.3	54.2	53.3	54.5	55.9	55.8	55.3	53.7	53.0	52.2	51.6	51.2	51.1
Canada	41.2	40.5	40.4	39.3	38.6	38.8	38.6	38.9	43.5	43.2	41.7	41.0	40.1	38.5	39.9	40.7	40.3	40.3	40.0	40.1
Czech Republic	43.2	44.8	49.4	42.6	42.3	41.3	40.4	40.7	44.2	43.6	43.1	44.5	42.6	42.4	41.7	39.5	38.9	39.3	39.1	38.7
Denmark	52.8	53.2	53.6	53.0	51.2	49.8	49.6	50.4	56.5	56.7	56.4	58.0	55.8	55.2	54.5	52.7	51.2	51.5	50.6	49.5
Estonia	35.0	36.1	35.2	34.3	34.0	33.6	34.1	39.8	46.0	40.5	37.4	39.3	38.5	37.9	39.6	39.5	39.3	39.8	40.2	40.6
Finland	47.3	48.5	49.4	49.3	49.3	48.3	46.8	48.3	54.8	54.8	54.4	56.2	57.5	58.1	57.1	55.9	54.0	52.7	51.8	51.3
France	51.7	52.8	53.2	53.1	53.4	52.8	52.5	53.3	57.1	56.9	56.3	57.1	57.2	57.2	56.8	56.8	56.4	56.2	55.5	54.0
Germany	46.8	47.2	47.7	46.5	46.3	44.7	42.8	43.6	47.6	47.4	44.8	44.3	44.6	43.9	43.8	44.0	43.9	43.9	44.2	44.2
Greece	46.0	45.8	46.6	47.6	45.6	45.1	47.1	50.8	54.1	52.5	54.1	55.7	62.3	50.2	53.5	48.9	47.3	46.5	46.0	45.3
Hungary	47.1	50.8	49.0	48.7	49.4	51.4	49.9	48.7	50.4	49.3	49.5	48.5	49.4	49.5	50.1	46.8	46.9	46.6	46.4	46.1
Iceland	41.5	42.8	44.3	42.6	41.3	40.7	40.6	54.5	47.4	47.8	44.2	43.8	42.4	43.8	41.5	44.3	42.5	40.8	40.2	40.0
Ireland	32.5	33.2	33.0	33.2	33.3	33.8	35.9	41.8	47.0	65.0	46.5	42.0	40.4	37.5	29.0	27.5	26.3	26.1	25.8	25.3
Israel	48.4	52.4	47.8	45.1	44.5	43.7	42.1	42.8	42.8	41.1	40.4	41.0	41.0	39.6	38.4	38.6	39.5	40.0	40.1	40.2
Italy	47.5	46.8	47.2	46.9	47.1	47.6	46.8	47.8	51.2	49.9	49.4	50.8	51.1	50.9	50.3	49.3	48.9	48.8	49.3	49.2
Japan	36.8	37.0	36.6	35.2	35.1	34.6	34.6	35.6	40.2	39.3	40.2	40.2	40.3	39.7	38.8	38.7	38.7	38.4	38.4	38.2
Korea	26.5	26.2	32.6	29.7	29.6	30.2	29.8	32.1	34.9	31.1	32.4	32.7	31.8	32.0	32.4	32.3	32.5	33.3	34.3	34.8
Latvia	34.8	35.1	33.4	34.7	34.2	36.0	34.0	37.6	44.2	45.5	40.5	38.0	37.7	38.1	38.2	37.0	37.8	37.6	37.1	36.8
Lithuania	37.1	35.1	33.6	34.0	34.1	34.4	35.3	38.1	44.9	42.3	42.5	36.2	35.5	34.7	34.9	34.1	33.1	34.0	33.6	33.6
Luxembourg	38.3	41.4	43.5	43.8	43.6	39.7	37.8	39.7	45.2	44.1	42.4	44.1	43.3	42.0	42.0	41.9	43.1	42.8	42.8	42.6
Netherlands	42.9	43.6	44.5	43.5	42.3	43.0	42.3	43.1	47.6	47.9	46.8	46.8	46.5	45.7	44.6	43.6	42.5	41.6	41.2	40.6
New Zealand	37.2	36.5	37.0	36.6	37.7	39.0	38.7	40.7	41.9	48.1	44.9	43.8	42.6	41.4	40.7	40.7	40.6	41.6	41.6	41.1
Norway	43.8	46.7	47.9	45.0	42.1	40.8	41.4	40.2	46.1	44.9	43.8	42.9	44.0	45.8	48.8	50.8	49.9	48.6	48.0	47.5
Poland	44.9	45.4	45.8	43.6	44.4	44.7	43.2	44.3	45.0	45.8	43.9	42.9	42.6	42.4	41.7	41.1	41.1	41.4	41.7	42.0
Portugal	44.1	43.7	45.3	46.1	46.7	45.2	44.5	45.3	50.2	51.8	50.0	48.5	49.9	51.8	48.2	44.8	45.7	44.4	43.6	42.7
Slovak Republic	44.4	45.1	39.9	37.8	39.8	38.8	36.3	36.9	44.1	42.1	40.8	40.6	41.4	42.0	45.2	41.5	40.1	39.8	39.4	39.2
Slovenia	47.0	45.8	45.8	45.3	44.9	44.2	42.2	43.9	48.2	49.3	50.0	48.5	59.5	49.9	47.7	45.3	43.2	42.7	42.7	41.9
Spain	38.5	38.6	38.3	38.7	38.3	38.3	39.0	41.2	45.8	45.6	45.8	48.1	45.6	44.8	43.7	42.2	41.0	41.2	40.7	40.2
Sweden	52.7	53.8	53.9	52.5	52.4	51.0	49.2	50.0	52.7	50.9	50.3	51.2	51.9	51.0	49.6	49.8	49.3	49.0	48.7	48.1
Switzerland	33.2	35.7	34.8	34.6	33.8	31.9	30.7	31.3	33.2	33.0	32.9	33.3	34.2	33.7	34.0	34.2	34.2	33.6	33.4	33.3
United Kingdom	36.5	37.6	38.8	40.1	41.1	40.9	40.9	44.4	47.6	47.6	45.9	45.8	43.9	43.0	42.2	41.4	40.9	40.0	39.8	39.4
United States ¹	35.8	36.9	37.5	37.0	37.1	36.8	37.6	40.0	43.5	43.4	42.2	40.4	39.2	38.5	38.1	38.3	38.1	37.8	37.9	38.1
Euro area	46.8	47.0	47.4	46.9	46.8	46.1	45.4	46.6	50.7	50.6	49.3	49.8	49.8	49.1	48.3	47.6	47.1	46.8	46.6	46.1
Total OECD	39.6	40.3	40.0	39.4	39.3	39.0	39.0	40.8	44.4	44.0	43.2	42.6	42.0	41.4	40.9	40.7	40.3	40.1	40.0	39.9

Note: Data refer to the general government sector, which is a consolidation of accounts for the central, state and local governments plus social security.

1. These data include outlays net of operating surpluses of public enterprises.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878817>


Annex Table 30. General government total tax and non-tax receipts

	Per cent of nominal GDP																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	34.8	35.9	36.0	35.7	36.1	36.2	35.7	34.1	33.2	32.3	32.2	33.0	33.5	33.7	34.7	34.8	35.1	35.3	35.7	36.0
Austria	50.7	49.7	49.5	49.0	48.7	47.8	47.9	48.5	48.9	48.4	48.3	49.0	49.7	49.7	50.1	48.7	48.3	47.9	47.8	47.3
Belgium	49.4	49.6	49.0	48.8	48.9	48.7	48.3	49.2	48.8	49.3	50.3	51.6	52.7	52.2	51.3	50.6	51.3	50.7	49.9	49.7
Canada	41.8	40.3	40.3	40.0	40.2	40.6	40.4	39.1	39.6	38.4	38.4	38.5	38.6	38.6	39.8	39.6	39.2	39.4	39.5	39.7
Czech Republic	37.7	38.5	42.5	40.2	39.3	39.2	39.7	38.7	38.7	39.4	40.3	40.6	41.4	40.3	41.1	40.2	40.5	40.6	40.4	39.7
Denmark	54.0	53.2	53.5	55.1	56.2	54.8	54.6	53.6	53.7	54.0	54.4	54.5	54.6	56.4	53.1	52.3	52.3	51.6	50.4	49.3
Estonia	35.2	36.5	37.0	36.7	35.1	36.5	36.9	37.1	43.8	40.7	38.6	39.1	38.3	38.6	39.7	39.2	38.9	40.5	40.5	40.8
Finland	52.3	52.6	51.8	51.5	51.9	52.3	51.9	52.4	52.2	52.1	53.3	54.0	54.9	54.9	54.4	54.2	53.3	52.1	51.8	51.6
France	50.3	49.6	49.2	49.5	50.0	50.4	49.9	50.1	50.0	50.0	51.2	52.1	53.1	53.3	53.2	53.2	53.8	53.5	52.6	52.3
Germany	43.7	43.3	43.6	42.7	42.8	43.0	42.9	43.5	44.4	43.1	43.8	44.2	44.5	44.5	44.5	44.9	44.9	45.5	45.3	45.2
Greece	40.5	39.8	38.8	38.8	39.4	39.2	40.4	40.7	38.9	41.3	43.8	46.9	49.1	46.6	47.9	49.5	48.1	46.8	46.1	45.6
Hungary	43.1	42.0	41.9	42.1	41.6	42.2	44.8	45.0	45.9	44.8	44.1	46.1	46.7	46.9	48.2	45.1	44.7	44.2	44.3	44.1
Iceland	40.6	40.1	41.2	42.3	45.7	46.5	45.5	41.6	37.9	38.3	38.8	40.2	40.6	43.7	40.7	56.7	42.5	42.1	41.5	41.2
Ireland	33.5	32.7	33.4	34.5	34.9	36.6	36.2	34.8	33.2	33.0	33.7	34.0	34.2	33.8	27.0	27.0	26.1	25.7	25.6	25.4
Israel	44.1	43.9	42.5	41.5	41.6	42.5	41.6	39.2	36.3	37.4	37.4	36.6	36.9	37.2	37.3	37.2	38.6	37.0	36.9	37.2
Italy	44.1	43.8	43.9	43.4	43.0	44.1	45.3	45.2	45.9	45.7	45.7	47.9	48.2	47.8	47.7	46.7	46.5	47.0	46.8	46.3
Japan	30.5	29.6	29.1	29.9	30.7	31.6	31.8	31.5	30.5	30.1	31.1	31.9	32.7	34.4	35.3	35.2	35.1	35.3	35.3	35.6
Korea	29.5	29.7	30.7	30.0	31.1	32.6	34.0	34.4	33.6	32.0	33.3	33.7	33.1	33.3	33.6	34.7	35.3	36.1	36.3	36.5
Latvia	32.8	32.8	31.9	33.8	33.8	35.5	33.5	33.4	35.0	36.8	36.2	36.8	36.6	36.6	36.9	37.0	37.2	36.8	36.3	36.2
Lithuania	33.6	33.3	32.3	32.6	33.7	34.1	34.5	35.0	35.8	35.4	33.6	33.0	32.9	34.0	34.6	34.4	33.6	34.4	33.9	33.9
Luxembourg	44.2	43.8	43.7	42.6	43.7	41.6	42.0	43.0	44.5	43.5	42.9	44.4	44.3	43.3	43.3	43.6	44.5	44.6	44.8	44.7
Netherlands	42.4	41.4	41.4	41.7	41.9	43.1	42.2	43.3	42.5	42.6	42.4	42.9	43.6	43.6	42.6	43.6	43.7	42.6	42.1	42.0
New Zealand	38.6	39.8	40.5	40.5	42.3	44.2	43.0	41.2	39.0	40.7	40.7	41.6	41.9	41.6	40.9	41.9	41.5	41.6	41.6	41.5
Norway	57.0	55.8	55.1	55.9	56.9	58.8	58.5	58.9	56.4	55.9	57.2	56.7	54.7	54.5	54.9	54.8	55.0	53.8	53.4	53.0
Poland	40.1	40.6	39.7	38.5	40.4	41.1	41.4	40.7	37.8	38.5	39.1	39.1	38.5	38.7	39.0	38.9	39.7	40.6	40.9	41.1
Portugal	39.3	40.4	40.9	39.9	40.5	40.9	41.5	41.6	40.4	40.6	42.6	42.9	45.1	44.6	43.8	42.8	42.7	43.7	43.3	42.7
Slovak Republic	38.0	37.1	37.2	35.5	36.9	35.2	34.4	34.5	36.3	34.7	36.5	36.3	38.7	39.3	42.7	39.3	39.4	39.1	39.0	39.1
Slovenia	43.1	43.4	43.2	43.4	43.6	43.0	42.1	42.5	42.4	43.6	43.3	44.5	44.8	44.4	44.9	43.4	43.2	43.2	42.9	42.2
Spain	37.9	38.2	37.9	38.7	39.5	40.5	41.0	36.7	34.8	36.2	36.2	37.6	38.6	38.9	38.5	37.7	37.9	38.5	38.9	39.0
Sweden	54.1	52.4	52.6	52.8	54.2	53.2	52.6	51.9	52.0	50.8	50.1	50.3	50.5	49.4	49.8	50.9	50.9	50.2	49.9	49.6
Switzerland	33.4	33.9	33.4	33.1	33.1	32.8	32.3	33.2	33.7	33.4	33.6	33.6	33.8	33.5	34.7	34.6	35.4	34.9	34.5	34.1
United Kingdom	36.8	35.7	35.6	37.0	38.1	38.0	38.3	39.2	37.2	38.3	38.4	37.6	38.6	37.6	37.9	38.4	39.0	38.7	38.2	38.1
United States ¹	33.9	31.6	31.0	31.2	32.6	33.4	33.5	32.5	30.2	30.8	31.1	31.0	33.2	33.1	33.3	33.0	33.8	31.2	30.9	31.0
Euro area	44.7	44.3	44.2	44.0	44.2	44.6	44.7	44.5	44.5	44.4	45.0	46.1	46.8	46.6	46.3	46.1	46.1	46.2	45.8	45.6
Total OECD	37.6	36.4	35.5	35.6	36.4	37.1	37.2	36.9	35.7	35.8	36.2	36.5	37.6	37.7	37.8	37.7	38.1	37.1	36.9	36.8

Note: Data refer to the general government sector, which is a consolidation of accounts for the central, state and local governments plus social security.

1. Excludes the operating surpluses of public enterprises.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878836>

Annex Table 31. General government financial balances

	Surplus (+) or deficit (-) as a per cent of nominal GDP																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	-0.1	1.7	2.6	1.5	2.3	2.6	2.1	0.0	-4.2	-4.1	-3.8	-3.0	-2.0	-1.8	-1.1	-1.5	-0.6	-0.1	0.2	0.5
Austria	-0.7	-1.4	-1.8	-4.8	-2.5	-2.5	-1.4	-1.5	-5.3	-4.4	-2.6	-2.2	-2.0	-2.7	-1.0	-1.6	-0.8	-0.1	0.3	0.6
Belgium	0.2	0.0	-1.8	-0.2	-2.8	0.2	0.1	-1.1	-5.4	-4.0	-4.2	-4.2	-3.1	-3.1	-2.5	-2.4	-0.9	-1.0	-1.3	-1.4
Brazil	-3.3	-4.4	-5.2	-2.9	-3.5	-3.6	-2.7	-2.0	-3.2	-2.4	-2.5	-2.3	-3.0	-6.0	-10.2	-9.0	-7.8	-7.3	-6.5	-6.1
Canada	0.5	-0.2	-0.1	0.8	1.6	1.8	1.8	0.2	-3.9	-4.7	-3.3	-2.5	-1.5	0.2	-0.1	-1.1	-1.1	-0.9	-0.5	-0.4
China	-2.2	-2.2	-1.8	-0.8	-0.6	0.2	1.8	1.3	-0.4	-0.4	0.2	0.5	-0.3	-0.3	-1.3	-3.0	-3.1	-3.1	-3.3	-3.5
Czech Republic	-5.5	-6.4	-6.9	-2.4	-3.0	-2.2	-0.7	-2.0	-5.4	-4.2	-2.7	-3.9	-1.2	-2.1	-0.6	0.7	1.5	1.3	1.3	1.0
Denmark	1.1	0.0	-0.1	2.1	5.0	5.0	5.0	3.2	-2.8	-2.7	-2.1	-3.5	-1.2	1.1	-1.5	-0.4	1.1	0.0	-0.3	-0.2
Estonia	0.2	0.4	1.8	2.4	1.1	2.9	2.7	-2.7	-2.2	0.2	1.2	-0.3	-0.2	0.7	0.1	-0.3	-0.4	0.7	0.3	0.1
Finland	5.0	4.1	2.4	2.2	2.6	3.9	5.1	4.2	-2.5	-2.6	-1.0	-2.2	-2.6	-3.2	-2.8	-1.7	-0.7	-0.6	0.0	0.3
France	-1.4	-3.2	-4.0	-3.6	-3.4	-2.4	-2.6	-3.3	-7.2	-6.9	-5.2	-5.0	-4.1	-3.9	-3.6	-3.6	-2.7	-2.7	-2.9	-1.7
Germany	-3.1	-3.9	-4.2	-3.8	-3.4	-1.7	0.2	-0.2	-3.2	-4.2	-1.0	0.0	-0.1	0.6	0.8	0.9	1.0	1.6	1.1	1.0
Greece	-5.5	-6.0	-7.8	-8.8	-6.2	-5.9	-6.7	-10.2	-15.1	-11.2	-10.3	-8.9	-13.2	-3.6	-5.6	0.5	0.8	0.3	0.1	0.3
Hungary	-4.1	-8.8	-7.1	-6.5	-7.8	-9.3	-5.0	-3.7	-4.5	-4.5	-5.4	-2.4	-2.6	-2.6	-1.9	-1.6	-2.2	-2.4	-2.0	-2.0
Iceland	-1.0	-2.8	-3.1	-0.3	4.4	5.8	4.9	-12.9	-9.5	-9.5	-5.4	-3.6	-1.8	-0.1	-0.8	12.3	0.1	1.3	1.3	1.2
India ¹	-10.0	-9.6	-8.5	-7.4	-6.7	-5.5	-4.1	-8.6	-9.6	-7.1	-7.8	-6.9	-6.7	-6.7	-6.9	-7.0	-6.6	-6.4	-6.2	-6.0
Indonesia	..	..	..	..	..	..	..	0.1	-1.7	-0.3	-1.0	-1.3	-2.1	-1.9	-2.8	-2.4	-2.5	-2.0	-2.0	-1.8
Ireland	1.0	-0.5	0.4	1.3	1.6	2.8	0.3	-7.0	-13.8	-32.0	-12.8	-8.1	-6.1	-3.6	-1.9	-0.5	-0.2	-0.4	-0.2	0.1
Israel	-4.2	-8.6	-5.3	-3.5	-2.9	-1.2	-0.5	-3.6	-6.5	-3.7	-3.0	-4.4	-4.0	-2.4	-1.0	-1.4	-1.0	-3.0	-3.2	-3.0
Italy	-3.4	-3.0	-3.3	-3.5	-4.1	-3.5	-1.5	-2.6	-5.3	-4.2	-3.7	-2.9	-2.9	-3.0	-2.6	-2.6	-2.4	-1.8	-2.5	-2.8
Japan	-6.2	-7.4	-7.5	-5.3	-4.4	-3.0	-2.8	-4.1	-9.8	-9.1	-9.1	-8.3	-7.6	-5.4	-3.6	-3.4	-3.7	-3.2	-3.0	-2.6
Korea	3.0	3.5	-2.0	0.2	1.6	2.3	4.2	2.3	-1.3	1.0	1.0	1.0	1.3	1.3	1.3	2.4	2.8	2.7	2.1	1.6
Latvia	-1.9	-2.3	-1.5	-0.9	-0.4	-0.5	-0.5	-4.2	-9.1	-8.7	-4.3	-1.2	-1.2	-1.5	-1.4	0.1	-0.6	-0.8	-0.8	-0.6
Lithuania	-3.5	-1.9	-1.3	-1.4	-0.3	-0.3	-0.8	-3.1	-9.1	-6.9	-8.9	-3.1	-2.6	-0.6	-0.3	0.3	0.5	0.5	0.3	0.2
Luxembourg	5.9	2.4	0.2	-1.3	0.1	1.9	4.2	3.3	-0.7	-0.7	0.5	0.3	1.0	1.3	1.3	1.6	1.4	1.8	1.9	2.1
Netherlands	-0.5	-2.1	-3.1	-1.8	-0.4	0.1	-0.1	0.2	-5.1	-5.2	-4.4	-3.9	-2.9	-2.2	-2.0	0.0	1.2	0.9	1.0	1.4
New Zealand	1.4	3.3	3.5	3.9	4.6	5.2	4.3	0.4	-2.9	-7.3	-4.2	-2.3	-0.7	0.2	0.2	1.2	0.9	0.0	0.0	0.4
Norway	13.2	9.1	7.2	10.9	14.8	18.0	17.1	18.7	10.3	11.0	13.4	13.8	10.8	8.7	6.1	4.0	5.1	5.3	5.4	5.5
Poland	-4.8	-4.8	-6.1	-5.0	-4.0	-3.6	-1.9	-3.6	-7.3	-7.3	-4.8	-3.7	-4.1	-3.7	-2.7	-2.2	-1.4	-0.8	-0.8	-0.9
Portugal	-4.8	-3.3	-4.4	-6.2	-6.2	-4.3	-3.0	-3.8	-9.8	-11.2	-7.4	-5.7	-4.8	-7.2	-4.4	-2.0	-3.0	-0.7	-0.2	0.1
Russia	..	-0.6	1.4	5.0	5.0	6.9	4.7	6.1	-3.3	-1.0	3.2	2.0	-0.2	-2.3	-1.5	-3.6	-1.5	0.5	1.8	1.1
Slovak Republic	-6.4	-8.1	-2.7	-2.3	-2.9	-3.6	-1.9	-2.4	-7.8	-7.5	-4.3	-4.3	-2.7	-2.7	-2.6	-2.2	-0.8	-0.7	-0.4	0.0
Slovenia	-3.9	-2.4	-2.6	-2.0	-1.3	-1.2	-0.1	-1.4	-5.8	-5.6	-6.7	-4.0	-14.7	-5.5	-2.8	-1.9	0.1	0.6	0.2	0.2
South Africa	-2.5	-3.3	-4.5	-4.6	-2.4	-1.7	-0.7	-1.7	-3.9	-3.3	-2.5	-3.6	-3.6	-3.8	-3.8	-3.5	-4.0	-3.7	-3.7	-3.7
Spain	-0.5	-0.4	-0.4	0.0	1.2	2.2	1.9	-4.4	-11.0	-9.4	-9.6	-10.5	-7.0	-6.0	-5.3	-4.5	-3.1	-2.7	-1.8	-1.2
Sweden	1.4	-1.4	-1.3	0.4	1.8	2.2	3.4	1.9	-0.7	0.0	-0.2	-1.0	-1.4	-1.5	0.2	1.1	1.6	1.2	1.2	1.5
Switzerland	0.2	-1.8	-1.4	-1.4	-0.7	0.9	1.6	2.0	0.5	0.4	0.8	0.3	-0.4	-0.2	0.6	0.4	1.3	1.2	1.0	0.8
United Kingdom	0.2	-1.9	-3.2	-3.1	-3.0	-2.9	-2.6	-5.2	-10.4	-9.3	-7.4	-8.1	-5.3	-5.4	-4.2	-2.9	-1.9	-1.3	-1.6	-1.3
United States	-1.9	-5.3	-6.5	-5.8	-4.5	-3.4	-4.1	-7.5	-13.3	-12.6	-11.1	-9.4	-6.0	-5.3	-4.7	-5.4	-4.3	-6.6	-6.9	-7.1
Euro area	-2.0	-2.7	-3.2	-3.0	-2.6	-1.5	-0.7	-2.2	-6.2	-6.2	-4.2	-3.7	-3.1	-2.5	-2.0	-1.6	-1.0	-0.7	-0.8	-0.5
Total OECD	-2.0	-3.8	-4.5	-3.8	-2.9	-1.9	-1.8	-3.9	-8.7	-8.2	-7.0	-6.1	-4.4	-3.7	-3.1	-3.0	-2.3	-2.9	-3.1	-3.0
General government financial balances excluding social security																				
United States	-3.4	-6.9	-7.8	-7.1	-5.8	-4.8	-5.4	-8.7	-14.1	-13.0	-11.6	-9.7	-6.2	-5.5	-4.9	-5.6	-4.6	-6.8	-7.1	-7.2
Japan	-6.5	-7.3	-7.7	-5.8	-4.6	-3.0	-2.6	-3.6	-8.7	-8.1	-8.3	-7.6	-7.2	-5.7	-4.5	-4.6	-4.6	-3.9	-3.4	-2.6

Note: Financial balances include one-off factors, such as those resulting from the sale of mobile telephone licenses. Data for OECD countries are on a national accounts basis, while data for non-OECD countries are based on country-specific definitions. For more details, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 32. General government cyclically-adjusted balances


Surplus (+) or deficit (-) as a per cent of potential GDP

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	0.1	1.4	2.6	1.0	2.0	2.4	1.3	-0.5	-4.2	-3.9	-3.3	-2.9	-1.4	-1.2	-0.4	-0.8	0.2	0.3	0.3	0.5
Austria	-1.3	-1.5	-1.2	-4.3	-2.2	-3.2	-3.0	-2.9	-3.7	-3.3	-2.5	-1.9	-1.0	-1.4	0.4	-0.5	-0.3	-0.1	0.3	0.6
Belgium	0.2	0.3	-0.7	-0.2	-2.8	-0.2	-1.4	-2.0	-3.7	-3.4	-3.9	-3.3	-1.6	-1.7	-1.4	-1.7	-0.4	-0.7	-1.2	-1.3
Canada	-0.5	-1.4	-0.9	-0.3	0.2	0.4	0.5	-0.5	-1.8	-3.3	-2.5	-1.5	-0.6	0.6	0.9	0.2	-0.5	-0.6	-0.5	-0.5
Czech Republic	-5.2	-5.1	-5.4	-1.3	-2.9	-3.2	-2.5	-3.6	-4.3	-3.5	-2.5	-3.1	0.2	-1.0	-0.8	0.7	0.8	0.5	0.6	0.5
Denmark	0.2	-0.1	0.5	1.8	4.0	2.4	2.6	1.8	-0.4	-1.2	-1.1	-2.1	0.2	2.3	-1.0	-0.6	0.4	-0.4	-0.9	-0.8
Estonia	0.7	1.2	2.3	2.8	0.0	-0.4	-2.2	-4.5	3.6	4.6	2.6	0.2	0.3	1.0	0.6	-0.3	-1.2	-0.3	-0.9	-0.6
Finland	4.3	4.2	3.1	2.1	2.2	2.4	1.9	1.5	0.1	-1.3	-0.9	-0.8	-0.4	-0.3	0.4	0.4	0.4	-0.5	-0.3	-0.3
France	-2.5	-3.8	-4.1	-4.2	-4.0	-3.7	-4.4	-4.2	-5.6	-5.7	-4.7	-4.1	-2.9	-2.7	-2.4	-2.3	-2.2	-2.5	-2.8	-1.8
Germany	-3.3	-3.7	-3.2	-2.8	-2.6	-2.0	-0.8	-0.8	-0.8	-3.3	-1.2	-0.1	0.1	0.4	0.7	0.7	0.5	1.2	0.8	0.8
Greece	-5.0	-5.8	-8.8	-10.9	-7.6	-9.2	-11.0	-14.3	-17.2	-10.6	-5.5	-0.9	-3.8	3.4	1.6	7.1	6.5	5.0	4.0	3.6
Hungary	-4.1	-9.5	-8.0	-8.3	-10.5	-13.0	-7.6	-5.6	-2.2	-2.2	-3.5	0.7	0.2	-1.0	-0.9	-0.7	-2.3	-3.4	-3.4	-3.4
Iceland	-2.0	-2.4	-2.2	-1.9	1.8	3.1	-0.3	-18.1	-8.3	-5.2	-1.6	0.3	0.8	2.5	0.5	11.5	-1.6	-0.8	-0.8	-0.9
Ireland	-0.4	-1.9	-0.1	0.1	-0.3	0.3	-3.3	-7.6	-10.8	-28.2	-10.7	-4.9	-2.2	-1.8	-3.1	0.2	-0.1	-1.1	-1.1	-0.7
Israel	-4.4	-6.8	-2.5	-1.7	-1.4	-0.7	-1.2	-4.2	-6.1	-4.0	-4.0	-4.6	-4.5	-3.0	-1.1	-1.7	-1.3	-3.6	-3.9	-3.8
Italy	-4.6	-3.8	-3.8	-4.2	-4.9	-5.1	-3.4	-3.8	-3.4	-3.2	-3.0	-0.8	0.1	-0.2	-0.3	-0.7	-1.2	-1.0	-1.9	-2.5
Japan	-4.9	-5.8	-6.2	-4.6	-4.1	-3.0	-3.2	-4.0	-7.1	-8.2	-7.9	-7.6	-7.6	-5.1	-3.4	-3.2	-3.7	-3.0	-2.8	-2.1
Korea	3.3	3.1	-1.9	0.1	1.4	1.8	3.2	1.6	-0.9	0.4	0.5	1.0	1.6	1.5	1.7	2.9	3.4	3.5	2.9	2.5
Latvia	-0.3	-0.6	-0.6	-0.7	-1.2	-3.3	-5.5	-7.2	-5.6	-4.2	-2.5	-0.1	-0.1	-0.3	-0.3	1.2	-0.1	-0.9	-1.2	-1.0
Lithuania	..	-0.6	-1.0	-1.0	-0.5	-1.1	-4.1	-6.6	-5.6	-4.2	-7.9	-2.8	-2.6	-0.8	-0.3	0.4	0.1	-0.1	-0.2	-0.2
Luxembourg	5.1	1.8	0.6	-0.9	0.5	1.3	1.1	2.1	1.4	0.1	1.3	2.8	3.1	2.8	2.4	3.0	3.5	3.7	3.6	3.4
Netherlands	-1.9	-2.4	-2.4	-1.1	0.1	-0.4	-1.7	-1.7	-4.4	-4.7	-4.2	-2.7	-1.2	-0.6	-0.8	1.0	1.6	0.9	0.6	0.9
New Zealand	1.7	3.0	2.6	2.7	3.7	4.4	3.0	0.6	-2.1	-6.5	-3.3	-1.6	0.1	0.7	0.1	0.6	0.5	-0.4	-0.4	0.0
Norway ¹	1.0	-0.6	-1.6	-0.8	-0.3	0.8	1.7	1.1	0.1	0.6	1.0	0.6	0.0	-0.5	0.4	0.8	-0.1	-0.1	-0.2	-0.1
Poland	-3.0	-2.0	-3.2	-3.0	-1.7	-2.3	-1.8	-3.7	-6.9	-7.1	-5.3	-3.5	-3.2	-2.8	-2.1	-1.5	-1.5	-1.8	-2.1	-2.2
Portugal	-6.7	-4.4	-4.2	-6.2	-5.9	-4.3	-3.8	-4.2	-8.3	-10.5	-5.6	-1.9	-0.2	-2.7	-0.8	0.9	-0.9	0.8	0.9	0.7
Slovenia	-3.4	-1.9	-1.9	-1.7	-1.5	-2.6	-3.2	-4.8	-4.9	-4.8	-5.7	-1.7	-10.7	-2.9	-0.6	-0.2	0.6	0.2	-0.7	-0.7
Spain	-2.0	-1.8	-1.6	-1.3	-0.3	0.2	-0.5	-5.7	-8.5	-6.0	-4.9	-3.1	1.3	1.6	0.2	-0.8	-1.0	-1.9	-1.8	-1.8
Sweden	1.5	-0.9	-0.7	0.0	1.3	0.0	0.6	1.1	2.9	1.0	0.2	0.5	0.5	-0.3	0.1	0.8	1.1	0.6	0.7	1.0
Switzerland	-0.2	-1.5	-0.4	-0.7	-0.4	0.4	0.5	0.9	1.2	0.7	1.1	1.0	0.3	0.2	1.2	0.9	1.8	1.1	0.9	0.5
United Kingdom	0.1	-1.9	-3.6	-3.5	-4.0	-4.2	-4.4	-6.0	-7.9	-7.4	-5.9	-6.7	-4.3	-5.0	-4.2	-3.0	-2.1	-1.4	-1.7	-1.4
United States	-2.0	-5.0	-6.4	-6.4	-5.6	-4.8	-5.2	-7.4	-10.8	-10.5	-9.0	-7.5	-4.2	-3.9	-3.8	-4.3	-3.4	-6.3	-7.0	-7.2
Euro area	-2.9	-3.1	-3.0	-3.1	-2.9	-2.6	-2.4	-3.3	-4.4	-4.9	-3.4	-1.9	-0.8	-0.5	-0.5	-0.3	-0.4	-0.4	-0.8	-0.6
Total OECD	-2.2	-3.7	-4.4	-4.2	-3.7	-3.1	-3.2	-4.6	-7.0	-7.1	-5.8	-4.8	-2.9	-2.4	-2.1	-2.1	-1.8	-2.8	-3.2	-3.2

Note: For more details on the methodology used for estimating the cyclical component of government balances, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. As a percentage of mainland potential GDP. The financial balances shown are adjusted to exclude net revenues from petroleum activities.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878874>

Annex Table 33. General government underlying balances


	Surplus (+) or deficit (-) as a per cent of potential GDP																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	0.2	1.5	2.4	0.9	1.8	2.2	1.2	-0.8	-4.2	-3.6	-3.3	-2.9	-1.7	-1.3	-1.1	-1.0	0.2	0.3	0.3	0.5
Austria	-0.9	-1.5	-1.3	-0.8	-2.5	-3.4	-3.2	-3.1	-3.2	-3.3	-2.7	-1.7	-1.5	-0.2	0.9	-0.3	-0.3	-0.1	0.3	0.6
Belgium	0.1	0.1	-0.3	-0.5	-0.7	-0.5	-1.3	-1.8	-3.3	-3.0	-3.1	-2.2	-1.6	-1.4	-1.1	-1.6	-0.4	-0.7	-1.2	-1.3
Canada	-0.7	-1.5	-0.9	-0.2	0.3	0.5	0.5	-0.4	-1.6	-3.1	-2.3	-1.2	-0.5	0.7	1.0	0.2	-0.5	-0.6	-0.5	-0.5
Czech Republic	-4.5	-3.8	-7.3	-1.9	-2.6	-3.7	-2.8	-3.6	-4.9	-4.0	-2.9	0.1	0.0	-1.0	-0.5	0.7	0.8	0.5	0.6	0.5
Denmark	-0.1	-0.1	0.6	1.7	3.9	2.2	2.5	2.2	-0.4	-1.2	-0.9	-0.8	-1.2	-0.4	-1.8	-0.5	0.5	-0.1	-0.9	-0.5
Estonia	0.7	1.2	2.2	2.6	0.1	-0.9	-2.1	-3.3	0.9	1.3	0.6	1.1	0.1	1.4	1.1	0.0	-0.9	-0.1	-0.7	-0.6
Finland	4.4	4.3	3.0	2.1	2.3	2.4	1.9	1.4	0.2	-1.3	-0.8	-0.7	-0.5	-0.2	0.5	0.4	0.4	-0.5	-0.3	-0.3
France	-2.5	-3.7	-4.3	-4.3	-4.1	-3.7	-4.4	-4.0	-5.4	-5.7	-4.8	-4.1	-2.9	-2.7	-2.5	-2.2	-2.1	-2.2	-1.9	-1.7
Germany	-2.7	-3.1	-2.7	-2.5	-2.3	-1.9	-0.8	-0.5	-0.7	-2.3	-1.2	-0.2	-0.1	0.4	0.5	0.6	0.5	1.2	0.8	0.8
Greece	-6.1	-5.9	-9.4	-11.2	-9.4	-11.7	-13.0	-14.9	-17.1	-11.3	-6.2	0.5	3.4	2.1	4.8	6.8	6.1	5.0	4.0	3.6
Hungary	-3.9	-8.0	-8.1	-8.9	-10.8	-12.8	-6.9	-5.0	-2.0	-2.2	-2.3	0.8	0.2	-1.3	-1.3	-1.4	-2.3	-3.4	-3.4	-3.4
Iceland	-1.9	-2.5	-2.2	-2.0	1.7	2.9	-0.7	-5.2	-8.1	-2.2	-0.9	0.7	0.5	3.6	1.8	-4.0	-1.6	-0.8	-0.8	-0.9
Ireland	-0.3	-2.1	-0.2	0.2	-0.2	0.0	-3.7	-7.1	-8.1	-7.8	-7.0	-4.9	-2.9	-2.1	-2.4	0.1	0.0	-1.1	-1.1	-0.7
Israel	-4.2	-6.6	-2.5	-1.5	-1.2	-0.6	-1.0	-4.0	-5.7	-4.1	-4.2	-4.6	-4.6	-3.1	-1.3	-1.7	-1.3	-3.6	-3.9	-3.8
Italy	-4.2	-3.5	-4.7	-4.5	-4.8	-3.9	-3.1	-3.6	-3.5	-3.2	-3.4	-0.5	-0.1	-0.1	0.1	-0.6	-1.2	-1.0	-1.9	-2.5
Japan	-5.5	-5.9	-5.7	-5.3	-4.0	-4.4	-3.3	-4.8	-7.2	-8.4	-7.7	-7.5	-7.4	-5.6	-4.2	-3.4	-3.7	-3.0	-2.8	-2.1
Korea	3.0	2.8	2.5	0.8	1.8	2.3	2.6	1.0	-0.4	0.1	0.8	1.2	1.3	1.6	1.8	2.9	3.4	3.5	2.9	2.5
Latvia	0.3	0.0	-1.3	-0.8	-1.7	-2.8	-5.3	-7.7	-5.6	-3.0	-2.3	-0.6	-0.3	-0.3	-0.2	1.2	-0.2	-0.9	-1.2	-1.0
Lithuania	..	-0.6	-1.0	-1.0	-0.5	-1.1	-4.1	-6.6	-5.6	-4.2	-4.3	-2.8	-2.0	-1.1	-0.5	0.3	0.1	-0.1	-0.3	-0.2
Luxembourg	3.5	1.9	0.7	-0.6	0.6	1.7	1.0	1.8	1.5	0.2	1.2	2.8	3.2	2.7	2.4	3.0	3.5	3.7	3.6	3.4
Netherlands	-1.4	-2.2	-2.2	-1.1	-0.1	-0.7	-1.8	-1.7	-3.7	-4.3	-4.4	-2.7	-1.8	-0.8	-1.2	1.0	1.6	0.9	0.6	0.9
New Zealand	1.8	3.0	2.6	2.7	3.6	4.5	2.9	0.8	-2.0	-2.5	-1.7	-0.8	0.6	0.8	0.1	0.6	0.5	-0.4	-0.4	0.0
Norway ¹	0.9	-0.6	-1.6	-0.9	-0.3	0.7	1.7	1.2	0.2	0.6	1.1	0.6	-0.1	-0.5	0.4	0.8	-0.1	-0.1	-0.2	-0.1
Poland	-3.1	-2.1	-2.8	-3.1	-1.8	-2.2	-2.0	-3.4	-6.5	-7.5	-6.3	-4.0	-3.3	-3.0	-2.4	-2.1	-1.5	-1.8	-2.1	-2.2
Portugal	-6.7	-5.2	-4.6	-5.8	-5.9	-4.1	-3.8	-4.6	-8.1	-8.2	-5.6	-3.4	-1.0	0.1	-0.1	0.9	1.0	0.8	0.9	0.7
Slovenia	-3.4	-2.1	-1.6	-1.8	-1.6	-3.0	-3.3	-4.8	-5.2	-5.4	-5.1	-2.3	-1.7	-3.1	-0.6	-0.2	0.6	0.2	-0.7	-0.7
Spain	-1.9	-1.7	-1.7	-0.7	-0.1	0.5	0.0	-5.0	-7.6	-5.4	-4.1	0.0	1.6	1.4	0.1	-0.8	-1.0	-1.9	-1.8	-1.8
Sweden	1.4	-0.9	-0.7	0.0	1.3	0.0	0.7	1.1	2.9	1.0	0.3	0.4	0.3	-0.2	0.0	0.8	1.1	0.6	0.7	1.0
Switzerland	0.1	-0.1	-0.5	-0.7	-0.6	0.0	0.2	1.1	1.0	0.5	0.9	0.6	0.6	0.0	0.9	0.9	1.7	1.1	0.9	0.5
United Kingdom ²	0.0	-2.1	-3.7	-4.0	-3.5	-4.6	-5.1	-6.1	-7.4	-7.7	-6.5	-7.0	-6.2	-5.0	-4.2	-3.0	-2.1	-1.4	-1.7	-1.4
United States	-2.1	-5.1	-6.3	-6.3	-5.5	-4.9	-5.2	-7.1	-10.1	-10.2	-8.8	-7.5	-4.3	-4.0	-4.1	-4.3	-4.7	-6.3	-7.0	-7.2
Euro area	-2.6	-2.9	-3.1	-3.0	-2.7	-2.4	-2.4	-3.1	-4.1	-4.1	-3.3	-1.5	-0.8	-0.5	-0.4	-0.3	-0.4	-0.4	-0.6	-0.6
Total OECD	-2.3	-3.6	-4.2	-4.2	-3.5	-3.3	-3.3	-4.6	-6.5	-6.8	-5.7	-4.6	-3.1	-2.5	-2.3	-2.2	-2.3	-2.8	-3.2	-3.2

Note: The underlying balances are adjusted for the cycle and for one-offs. For more details, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. As a percentage of mainland potential GDP. The financial balances shown are adjusted to exclude net revenues from petroleum activities.

2. Revenues due to quantitative easing that have accumulated in a special fund for several years, and that will be transferred to the UK Treasury in well-identified instalments over the projection period, are treated as fiscal one-offs and excluded from underlying fiscal measures.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878893>

Annex Table 34. **General government underlying primary balances**

Surplus (+) or deficit (-) as a per cent of potential GDP

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	0.6	1.8	2.5	1.2	1.7	2.0	0.8	-1.3	-4.4	-3.6	-3.2	-2.8	-1.5	-0.9	-0.8	-0.7	0.5	0.7	0.7	0.9
Austria	1.8	1.1	1.1	1.4	-0.1	-1.0	-0.9	-0.9	-1.0	-1.2	-0.6	0.4	0.5	1.7	2.7	1.3	1.1	1.2	1.4	1.6
Belgium	6.1	5.4	4.5	3.9	3.3	3.3	2.3	1.7	0.0	0.2	0.1	1.0	1.3	1.4	1.6	0.9	1.7	1.2	0.4	0.1
Canada	2.2	1.1	0.9	1.3	1.3	1.1	1.1	-0.2	-0.5	-2.3	-1.7	-0.6	0.0	1.0	1.7	0.9	-0.2	-0.2	-0.3	-0.2
Czech Republic	-4.2	-3.5	-6.9	-1.3	-1.9	-3.0	-2.1	-3.0	-4.0	-3.0	-1.9	1.2	1.0	0.1	0.4	1.5	1.5	1.1	1.1	1.0
Denmark	2.3	2.2	2.6	3.5	5.4	3.4	3.5	2.7	0.4	-0.4	0.0	0.0	-0.5	0.2	-0.9	0.2	0.9	0.1	-0.7	-0.5
Estonia	0.7	1.2	2.0	2.4	-0.1	-1.2	-2.5	-3.8	0.7	1.1	0.4	1.0	0.1	1.3	1.0	-0.1	-0.9	-0.2	-0.8	-0.6
Finland	4.9	4.3	3.0	2.1	2.2	2.2	1.5	0.9	-0.1	-1.2	-0.7	-0.5	-0.4	0.0	0.7	0.6	0.6	-0.4	-0.2	-0.2
France	0.2	-1.1	-1.7	-1.8	-1.7	-1.3	-1.9	-1.3	-3.2	-3.5	-2.3	-1.7	-0.8	-0.7	-0.7	-0.5	-0.4	-0.6	-0.4	-0.3
Germany	-0.1	-0.6	-0.2	-0.1	0.1	0.4	1.6	1.8	1.5	-0.2	0.8	1.6	1.4	1.6	1.5	1.5	1.3	1.8	1.3	1.3
Greece	-0.1	-0.6	-4.6	-6.3	-4.6	-7.1	-8.3	-9.9	-12.1	-5.8	0.0	4.4	6.4	5.2	7.6	9.4	8.7	8.0	6.9	6.4
Hungary	0.0	-4.4	-4.4	-4.8	-6.9	-9.0	-3.0	-1.2	1.8	1.4	1.3	4.7	4.2	2.4	2.1	1.7	0.4	-0.9	-0.9	-0.5
Iceland	-0.2	-1.3	-0.7	-0.6	2.9	3.3	-0.5	-5.3	-5.2	0.3	1.5	3.7	3.7	7.0	5.4	-0.9	1.5	2.5	2.3	2.2
Ireland	0.8	-0.9	0.9	1.2	0.7	0.7	-3.0	-6.4	-6.7	-5.6	-4.5	-1.8	0.4	1.1	0.0	2.2	1.9	0.7	0.6	0.8
Israel	0.6	0.8	1.5	2.9	3.5	3.7	3.2	0.8	-1.2	-0.5	-0.6	-1.5	-1.5	-1.0	0.5	0.1	0.6	-1.8	-2.4	-2.4
Italy	1.7	1.8	0.1	0.0	-0.4	0.5	1.7	1.2	0.5	0.9	1.0	4.3	4.3	4.0	3.8	3.0	2.4	2.5	1.7	1.3
Japan	-4.5	-5.1	-5.1	-4.9	-3.8	-4.4	-3.3	-4.5	-6.7	-7.8	-7.0	-6.6	-6.7	-5.1	-3.8	-2.9	-3.3	-2.7	-2.6	-2.1
Korea	2.1	2.1	2.4	0.7	1.2	1.5	1.7	0.9	-1.3	-0.4	0.2	0.9	0.8	1.5	1.7	2.6	3.0	3.0	2.3	1.9
Latvia	0.8	0.5	-0.7	-0.2	-1.3	-2.4	-5.1	-7.4	-4.7	-1.8	-1.1	0.8	0.8	0.8	0.8	2.0	0.6	-0.3	-0.6	-0.4
Lithuania	..	0.1	-0.2	-0.4	0.0	-0.7	-3.7	-6.2	-4.6	-2.7	-2.7	-0.9	-0.3	0.5	1.0	1.6	1.2	0.9	0.7	0.7
Luxembourg	2.1	0.8	-0.2	-1.4	-0.1	0.9	-0.1	0.6	1.0	-0.1	1.0	2.6	3.0	2.4	2.2	2.8	3.3	3.6	3.5	3.3
Netherlands	0.8	-0.2	-0.5	0.5	1.5	0.7	-0.4	-0.3	-2.5	-3.2	-3.1	-1.6	-0.7	0.2	-0.3	1.9	2.4	1.5	1.2	1.4
New Zealand	3.2	4.1	3.6	3.5	4.3	4.9	3.0	1.1	-1.4	-1.7	-0.8	0.4	1.4	1.6	0.8	1.3	1.0	0.1	0.0	0.3
Norway ¹	-1.1	-2.8	-3.7	-3.0	-2.4	-1.5	-1.4	-2.1	-2.4	-1.7	-1.2	-1.4	-2.2	-2.9	-2.4	-1.9	-2.7	-2.7	-2.8	-2.7
Poland	-0.4	-0.1	-0.6	-0.8	0.4	-0.1	-0.1	-1.8	-4.4	-5.4	-4.1	-1.7	-1.2	-1.4	-0.8	-0.5	0.0	-0.4	-0.6	-0.5
Portugal	-4.1	-2.6	-2.2	-3.6	-3.6	-1.7	-1.2	-1.8	-5.4	-5.5	-1.9	0.6	2.8	4.2	3.9	4.6	4.6	4.2	4.1	3.8
Slovenia	-1.6	-0.3	-0.2	-0.4	-0.3	-1.8	-2.2	-4.1	-4.4	-4.3	-3.7	-0.9	0.2	-0.5	2.1	2.3	2.7	2.0	0.8	0.6
Spain	0.7	0.7	0.4	1.1	1.5	1.8	1.1	-3.9	-6.3	-3.9	-2.3	2.3	4.2	4.1	2.6	1.5	1.2	0.2	0.1	0.0
Sweden	3.1	1.0	0.6	0.9	2.3	0.8	1.4	1.6	3.2	1.3	0.6	0.4	0.4	-0.2	-0.1	0.7	0.9	0.4	0.5	0.8
Switzerland	1.0	0.9	0.4	0.2	0.3	0.9	0.8	1.6	1.5	1.0	1.3	1.0	0.8	0.2	1.2	1.1	1.9	1.3	1.0	0.6
United Kingdom ²	1.8	-0.5	-2.1	-2.3	-1.7	-2.9	-3.2	-4.4	-6.0	-5.3	-3.8	-4.5	-3.7	-2.7	-2.2	-0.8	0.3	0.7	0.2	0.5
United States	0.9	-2.1	-3.1	-3.3	-2.5	-2.0	-2.3	-4.3	-7.2	-7.4	-5.8	-4.6	-2.2	-1.5	-1.6	-1.6	-1.9	-3.1	-3.4	-3.5
Euro area	0.7	0.2	-0.3	-0.2	-0.1	0.1	0.2	-0.5	-1.7	-1.8	-0.7	1.0	1.6	1.7	1.5	1.5	1.4	1.3	0.9	0.9
Total OECD	0.3	-1.2	-1.9	-2.0	-1.4	-1.3	-1.2	-2.5	-4.5	-4.7	-3.5	-2.4	-1.3	-0.7	-0.6	-0.4	-0.5	-1.0	-1.2	-1.2

Note: Adjusted for the cycle and for one-offs, and excludes net interest payments. For more details, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. As a percentage of mainland potential GDP. The financial balances shown are adjusted to exclude net revenues from petroleum activities.

2. Revenues due to quantitative easing that have accumulated in a special fund for several years, and that will be transferred to the UK Treasury in well-identified instalments over the projection period, are treated as fiscal one-offs and excluded from underlying fiscal measures.

Source: OECD Economic Outlook 104 database.

Annex Table 35. **General government net debt interest payments**

	Per cent of nominal GDP																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	0.4	0.4	0.1	0.3	-0.1	-0.2	-0.3	-0.5	-0.3	0.0	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Austria	2.7	2.6	2.4	2.3	2.4	2.3	2.2	2.2	2.2	2.2	2.1	2.2	2.1	2.0	1.9	1.7	1.5	1.3	1.1	1.0
Belgium	6.0	5.3	4.9	4.4	4.0	3.7	3.6	3.5	3.4	3.3	3.2	3.2	2.9	2.9	2.7	2.5	2.2	1.9	1.6	1.5
Canada	2.9	2.5	1.8	1.5	1.0	0.6	0.5	0.3	1.1	0.8	0.6	0.7	0.5	0.3	0.6	0.7	0.3	0.4	0.2	0.2
Czech Republic	0.3	0.3	0.4	0.6	0.6	0.6	0.6	0.6	0.9	1.0	1.1	1.2	1.1	1.1	0.9	0.8	0.6	0.6	0.5	0.4
Denmark	2.4	2.3	2.0	1.8	1.4	1.2	0.9	0.5	0.8	0.8	0.9	0.8	0.7	0.6	0.9	0.7	0.4	0.2	0.1	0.1
Estonia	0.0	0.0	-0.3	-0.2	-0.2	-0.2	-0.4	-0.5	-0.3	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0
Finland	0.5	0.0	0.0	0.0	0.0	-0.2	-0.3	-0.5	-0.4	0.1	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.0
France	2.6	2.6	2.5	2.5	2.4	2.4	2.5	2.7	2.2	2.3	2.5	2.4	2.2	2.1	1.9	1.8	1.7	1.6	1.5	1.4
Germany	2.6	2.5	2.5	2.5	2.4	2.3	2.4	2.3	2.3	2.1	2.0	1.7	1.5	1.2	1.0	0.9	0.8	0.7	0.5	0.5
Greece	6.0	5.4	4.8	4.7	4.6	4.3	4.3	4.6	4.8	5.5	6.8	4.5	3.6	3.6	3.3	3.0	2.9	3.3	3.2	3.1
Hungary	4.0	3.6	3.7	3.9	3.8	3.6	3.7	3.6	4.0	3.8	3.7	4.2	4.3	3.8	3.4	3.1	2.7	2.4	2.5	2.8
Iceland	1.6	1.2	1.5	1.3	1.2	0.4	0.2	-0.1	3.0	2.7	2.6	3.2	3.3	3.5	3.6	3.0	3.1	3.2	3.0	3.0
Ireland	1.1	1.1	1.1	1.0	0.9	0.7	0.6	0.7	1.4	2.3	2.6	3.3	3.5	3.4	2.4	2.2	1.9	1.7	1.6	1.5
Israel	4.8	7.6	4.2	4.5	4.9	4.3	4.2	4.7	4.5	3.6	3.5	3.1	3.1	2.1	1.8	1.8	1.9	1.7	1.5	1.4
Italy	5.8	5.2	4.8	4.5	4.3	4.2	4.5	4.7	4.2	4.1	4.5	5.0	4.7	4.4	3.9	3.8	3.6	3.6	3.6	3.8
Japan	1.0	0.8	0.7	0.5	0.1	0.0	0.0	0.3	0.5	0.6	0.7	0.8	0.7	0.5	0.4	0.5	0.4	0.3	0.2	0.0
Korea	-0.9	-0.7	-0.1	-0.1	-0.6	-0.8	-0.9	-0.1	-0.8	-0.5	-0.5	-0.2	-0.4	-0.1	-0.1	-0.3	-0.5	-0.5	-0.6	-0.6
Lithuania	0.6	0.8	0.8	0.6	0.5	0.5	0.3	0.4	1.1	1.6	1.6	1.9	1.7	1.6	1.5	1.3	1.1	1.0	0.9	0.9
Luxembourg	-1.3	-1.1	-0.9	-0.8	-0.7	-0.8	-1.0	-1.2	-0.5	-0.2	-0.2	-0.2	-0.2	-0.3	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1
Netherlands	2.1	1.9	1.8	1.7	1.6	1.4	1.3	1.4	1.2	1.2	1.3	1.2	1.1	1.1	1.0	0.9	0.8	0.6	0.5	0.5
New Zealand	1.5	1.1	1.0	0.8	0.7	0.4	0.1	0.3	0.6	0.8	1.0	1.2	0.8	0.8	0.8	0.7	0.6	0.4	0.3	0.3
Norway	-2.0	-2.3	-2.2	-2.2	-2.1	-2.2	-2.9	-3.2	-2.6	-2.3	-2.3	-2.0	-2.1	-2.5	-2.7	-2.7	-2.6	-2.7	-2.7	-2.6
Poland	2.8	2.2	2.4	2.4	2.3	2.2	1.9	1.6	2.1	2.1	2.2	2.3	2.2	1.7	1.6	1.5	1.4	1.4	1.4	1.6
Portugal	2.5	2.5	2.4	2.3	2.3	2.5	2.6	2.7	2.7	2.7	3.8	4.3	4.2	4.4	4.3	3.9	3.7	3.5	3.2	3.1
Slovak Republic	3.0	2.9	1.6	1.4	1.1	0.9	0.9	0.9	1.1	1.1	1.3	1.6	1.7	1.6	1.5	1.4	1.2	1.0	1.0	1.0
Slovenia	1.8	1.7	1.4	1.4	1.3	1.2	1.0	0.7	0.9	1.1	1.4	1.4	2.0	2.8	2.8	2.6	2.2	1.8	1.5	1.3
Spain	2.5	2.3	2.0	1.8	1.5	1.3	1.1	1.0	1.3	1.5	2.0	2.5	2.9	3.0	2.7	2.5	2.3	2.1	1.9	1.8
Sweden	1.7	2.0	1.2	0.9	0.9	0.8	0.7	0.5	0.3	0.2	0.3	0.1	0.1	0.0	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2
Switzerland	0.9	1.0	0.9	0.9	0.9	0.8	0.6	0.5	0.5	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
United Kingdom	1.8	1.6	1.6	1.6	1.7	1.7	1.8	1.7	1.5	2.5	2.8	2.6	2.5	2.4	2.0	2.1	2.4	2.1	1.9	1.9
United States	3.0	3.0	3.1	3.0	3.0	2.9	2.9	2.9	3.0	2.9	3.1	3.0	2.2	2.6	2.5	2.8	2.8	3.1	3.6	3.7
Euro area	3.2	3.0	2.9	2.7	2.6	2.5	2.5	2.6	2.4	2.4	2.6	2.6	2.4	2.3	2.0	1.9	1.8	1.6	1.5	1.5
Total OECD	2.5	2.4	2.3	2.2	2.1	2.0	2.0	2.0	2.1	2.1	2.2	2.2	1.8	1.9	1.8	1.8	1.8	1.9	2.0	2.0

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878931>

Annex Table 36. General government gross financial liabilities

	Per cent of nominal GDP																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	25	22	19	17	15	13	14	16	22	25	30	34	36	40	41	43	44	42	40	40
Austria	72	76	74	73	81	78	75	80	93	96	97	103	99	107	106	106	99	97	95	93
Belgium ¹	119	118	115	110	108	100	94	101	110	108	111	120	118	131	128	128	122	120	118	117
Canada	85	84	80	76	76	75	71	72	84	86	89	93	90	92	97	98	94	93	93	92
Czech Republic	28	31	34	33	33	32	31	35	42	46	49	58	58	55	52	48	44	42	40	39
Denmark	58	58	56	52	45	40	35	42	49	53	60	61	57	59	54	52	49	48	47	46
Estonia	7	8	8	9	8	8	7	8	13	12	10	13	14	14	13	13	13	12	11	10
Finland	48	48	49	50	46	44	40	39	50	56	57	64	65	71	75	75	74	72	72	71
France	71	75	79	81	82	77	76	83	98	101	104	112	112	120	121	126	124	125	125	125
Germany	59	61	64	68	70	68	64	68	76	85	84	88	83	83	79	76	71	68	66	64
Greece	116	119	113	117	119	119	116	121	138	130	112	166	183	184	185	188	191	188	184	179
Hungary	60	61	61	65	68	71	72	76	85	86	95	99	97	100	99	99	94	91	88	86
Iceland	44	40	39	34	26	32	30	69	84	88	94	92	84	77	70	64	64	62	60	59
Ireland	36	34	33	32	32	28	28	48	68	85	114	132	133	122	90	85	78	76	73	71
Israel	84	90	93	91	88	80	73	72	75	71	69	68	67	66	64	62	60	62	62	63
Italy	118	117	114	116	119	116	112	115	127	126	120	138	146	158	159	157	155	153	153	153
Japan ²	137	145	150	156	159	157	155	164	181	187	202	210	213	218	217	222	224	226	228	228
Korea	..	..	..	..	..	..	..	29	32	33	36	38	41	44	46	45	45	43	43	44
Latvia	16	16	17	18	14	14	13	23	41	53	49	48	45	51	47	50	48	47	47	47
Lithuania	34	32	29	27	25	22	19	17	34	45	46	51	48	53	54	52	48	43	42	41
Luxembourg	16	16	18	19	17	16	16	24	22	27	27	28	29	29	29	27	29	30	30	31
Netherlands	57	58	59	59	58	52	49	62	65	69	73	79	78	83	79	77	70	67	65	62
New Zealand	34	32	30	28	27	26	25	28	33	37	40	41	40	40	40	38	36	36	36	36
Norway	31	39	48	50	47	58	56	54	48	48	34	35	35	34	39	43	43	59	63	75
Poland	44	53	56	53	55	54	51	53	57	61	61	64	65	71	70	72	68	67	65	64
Portugal	63	67	71	77	80	79	78	83	96	104	108	139	143	153	151	147	147	144	141	137
Slovak Republic	57	49	48	45	38	36	35	34	42	47	50	58	61	60	60	60	58	57	55	53
Slovenia	37	38	37	37	35	35	30	30	44	48	52	62	80	100	103	98	89	87	85	84
Spain	61	59	54	53	50	46	42	47	62	67	78	93	106	118	116	117	115	115	113	111
Sweden	59	59	58	58	58	52	47	47	49	46	47	47	49	56	54	53	50	47	44	42
Switzerland	54	60	59	60	57	51	46	46	44	43	43	44	43	43	43	42	41	40	39	38
United Kingdom	42	45	45	48	49	48	50	62	76	87	101	104	100	110	110	119	117	116	115	114
United States	53	55	58	66	65	64	64	73	86	95	99	103	104	104	104	107	105	107	110	113
Euro area	75	76	77	78	79	76	72	77	89	93	94	105	106	112	110	109	105	104	102	100
Total OECD	69	71	73	77	77	75	73	80	91	97	101	107	109	112	111	113	111	111	111	111

Note: Gross debt data are not always comparable across countries due to different definitions or treatment of debt components. Maastricht debt for European Union countries is shown in Annex Table 38. Financial liabilities are measured at market value. For more details, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. Includes the debt of the Belgium National Railways Company (SNCB) from 2005 onwards.
2. Includes the debt of the Japan Railway Settlement Corporation and the National Forest Special Account.

Source: OECD Economic Outlook 104 database.


Annex Table 37. **General government net financial liabilities**

	Per cent of nominal GDP																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Australia	-13	-15	-19	-21	-22	-25	-26	-26	-23	-19	-12	-9	-10	-8	-10	-12	-12	-12	-11	-11
Austria	34	38	36	38	45	43	40	44	50	51	53	57	57	59	57	57	53	51	49	46
Belgium ¹	99	100	96	91	89	81	74	77	83	82	83	92	90	98	95	94	89	87	85	84
Canada	44	44	40	35	31	27	24	23	29	31	34	35	31	31	29	29	25	23	23	22
Czech Republic	-20	-11	-4	-7	-9	-9	-12	-4	1	9	9	17	18	20	20	17	12	10	9	7
Denmark	22	21	18	14	9	1	-5	-7	-6	-3	1	7	4	5	5	4	1	1	1	1
Estonia	-29	-29	-29	-32	-32	-31	-28	-25	-28	-35	-33	-31	-31	-31	-41	-39	-38	-36	-34	-33
Finland	-30	-30	-37	-45	-56	-67	-70	-50	-60	-62	-49	-49	-52	-53	-53	-53	-59	-56	-54	-52
France	35	40	42	43	41	36	32	43	51	56	61	69	68	75	77	83	80	81	81	81
Germany	33	37	40	44	46	45	40	41	46	48	50	50	46	46	43	41	36	34	31	29
Greece	90	95	87	89	88	88	83	93	105	94	75	105	125	135	147	147	149	144	140	136
Hungary	32	36	37	41	44	51	53	51	58	60	62	69	70	71	67	66	63	60	57	55
Ireland	12	13	11	8	7	2	0	13	26	48	64	80	81	80	58	56	51	48	46	43
Italy	96	95	92	93	95	91	88	91	102	100	95	111	117	129	131	129	126	125	124	124
Japan ²	57	66	71	74	71	70	72	87	99	108	120	123	120	121	121	126	128	130	132	132
Korea ³	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Latvia	-11	-11	-8	-6	-5	-4	-4	-1	5	13	15	14	15	18	21	20	19	18	18	17
Lithuania	-10	-5	-8	-8	-9	-11	-11	-7	3	13	21	26	26	25	24	22	17	16	15	14
Luxembourg	-54	-53	-53	-50	-49	-51	-55	-52	-56	-51	-45	-48	-49	-49	-49	-51	-51	-50	-50	-49
Netherlands	28	32	33	34	31	28	25	24	28	33	38	41	42	45	44	42	38	35	32	30
New Zealand	21	17	13	8	4	-1	-5	-5	-1	2	4	7	6	5	5	3	1	0	0	0
Norway	-87	-82	-96	-104	-122	-135	-140	-124	-154	-164	-160	-169	-207	-249	-285	-289	-308	-292	-283	-276
Poland	19	24	26	22	23	21	16	16	21	27	30	35	38	42	42	43	40	39	37	36
Portugal	40	44	47	54	56	55	55	60	70	71	67	91	100	110	110	104	108	105	102	98
Slovak Republic	11	1	2	5	10	15	14	15	22	28	33	31	33	35	35	36	35	34	32	30
Slovenia	-11	-10	-6	-7	-7	-9	-16	-5	0	1	4	11	16	24	28	31	29	27	25	24
Spain	40	39	36	33	28	22	17	22	34	39	48	59	69	81	81	83	81	81	80	78
Sweden	-2	4	1	-1	-7	-16	-21	-16	-24	-25	-26	-29	-29	-28	-27	-31	-34	-34	-34	-34
Switzerland	8	14	15	17	15	11	6	9	5	8	7	5	6	0	4	0	-1	-2	-3	-4
United Kingdom	24	27	26	29	28	28	30	38	47	53	68	70	68	78	78	88	85	84	83	82
United States	34	36	39	48	46	45	45	51	63	70	76	80	81	80	80	81	80	82	85	88
Euro area	46	49	49	50	50	46	41	46	54	56	58	65	66	72	71	71	67	66	64	63
Total OECD	36	39	40	44	42	39	38	43	51	56	62	66	66	68	67	69	66	67	67	68

Note: Net debt measures are not always comparable across countries due to different definitions or treatment of debt (and asset) components. Financial liabilities are measured at market value. For more details, see Sources & Methods of the OECD Economic Outlook (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. Includes the debt of the Belgium National Railways Company (SNCB) from 2005 onwards.
2. Includes the debt of the Japan Railway Settlement Corporation and the National Forest Special Account.
3. Consolidated data on SNA 2008 basis are not available.

Source: OECD Economic Outlook 104 database.


StatLink  <http://dx.doi.org/10.1787/888933878969>

Annex Table 38. Maastricht definition of general government gross public debt

	Per cent of nominal GDP																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Austria	66.7	66.8	65.8	65.4	68.7	67.2	65.0	68.9	79.9	82.7	82.4	81.9	81.3	84.0	84.8	83.0	78.2	76.1	73.9	71.4
Belgium	107.6	104.7	101.1	96.5	94.7	91.0	87.0	92.5	99.5	99.7	102.6	104.3	105.5	107.6	106.5	106.1	103.4	101.6	99.8	98.4
Czech Republic	22.8	25.9	28.3	28.6	27.9	27.7	27.5	28.3	33.5	37.4	39.9	44.5	44.9	42.2	39.9	36.8	34.6	32.7	31.0	29.6
Denmark	48.5	49.1	46.2	44.2	37.4	31.5	27.3	33.3	40.2	42.6	46.1	44.9	44.0	44.3	39.8	37.3	35.6	34.6	33.6	32.6
Estonia	4.8	5.7	5.6	5.1	4.6	4.4	3.7	4.5	7.0	6.6	6.1	9.7	10.2	10.5	9.9	9.2	8.7	8.1	7.4	6.6
Finland	41.0	40.2	42.8	42.7	40.0	38.2	34.0	32.7	41.7	47.1	48.5	53.9	56.5	60.2	63.5	62.9	61.3	59.9	59.1	58.0
France	58.3	60.2	64.4	66.0	67.5	64.6	64.5	68.8	83.0	85.3	87.9	90.6	93.4	94.8	95.6	98.3	98.5	99.1	99.8	99.4
Germany	57.7	59.3	63.0	65.0	67.1	66.5	63.6	65.2	72.6	81.1	78.7	79.8	77.3	74.4	70.9	68.0	63.8	60.5	58.1	56.1
Greece	107.1	104.9	101.5	102.9	107.4	103.6	103.1	109.4	126.7	146.2	172.1	159.6	177.4	178.9	175.9	178.5	176.1	172.8	168.9	164.5
Hungary	51.9	55.3	57.9	58.7	60.5	64.5	65.5	71.6	77.8	80.2	80.5	78.4	77.1	76.6	76.6	75.9	73.3	70.6	67.7	65.7
Ireland	33.2	30.6	29.9	28.2	26.1	23.6	23.9	42.4	61.5	86.0	110.9	119.9	119.8	104.3	76.9	73.5	68.5	66.0	63.8	61.1
Italy	104.8	102.0	100.4	100.2	101.9	102.4	99.8	102.4	112.6	115.5	116.5	123.4	129.0	131.7	131.6	132.0	131.7	130.5	129.9	129.9
Latvia	13.8	13.0	13.7	14.0	11.4	9.6	8.0	18.2	35.8	46.8	42.7	41.2	39.0	40.9	36.8	40.3	40.0	39.3	39.0	38.5
Lithuania	22.9	22.1	20.4	18.7	17.6	17.2	15.9	14.6	28.0	36.2	37.2	39.8	38.8	40.5	42.6	39.9	39.4	34.6	33.4	32.5
Luxembourg	6.9	6.8	6.9	7.3	7.4	7.8	7.7	14.9	15.7	19.8	18.7	21.7	23.7	22.8	22.2	20.7	23.0	24.0	24.3	24.7
Netherlands	49.4	48.8	50.0	50.3	49.8	45.2	43.0	54.7	56.8	59.3	61.7	66.3	67.7	67.9	64.6	61.9	56.9	54.2	51.6	48.8
Poland	37.2	41.8	46.6	45.0	46.4	46.9	44.2	46.3	49.4	53.1	54.1	53.7	55.7	50.4	51.3	54.2	50.6	49.2	47.6	46.2
Portugal	53.4	56.2	58.7	62.0	67.4	69.2	68.4	71.7	83.6	96.2	111.4	126.2	129.0	130.6	128.8	129.2	124.8	121.7	118.4	115.0
Slovak Republic	48.3	42.9	41.6	40.6	34.1	31.0	30.1	28.5	36.3	41.2	43.7	52.2	54.7	53.5	52.3	51.8	50.9	49.8	47.9	45.9
Slovenia	26.1	27.3	26.7	26.8	26.3	26.0	22.8	21.8	34.6	38.4	46.6	53.8	70.4	80.4	82.6	78.7	74.1	70.0	66.1	61.7
Spain	54.2	51.3	47.6	45.3	42.3	38.9	35.6	39.5	52.8	60.1	69.5	85.7	95.5	100.4	99.3	99.0	98.1	97.7	96.5	96.0
Sweden	52.2	50.2	49.6	48.9	49.2	43.9	39.2	37.8	41.3	38.7	37.9	38.0	40.7	45.4	44.2	42.4	40.8	37.2	34.5	32.3
United Kingdom	34.3	34.4	35.6	38.6	39.8	40.7	41.7	49.7	63.7	75.2	80.8	84.1	85.2	87.0	87.9	87.9	87.4	87.3	87.0	86.9
Euro area	67.1	66.9	68.1	68.6	69.3	67.4	65.0	68.8	79.3	84.9	87.4	91.6	93.8	94.1	92.1	91.3	88.9	87.1	85.6	84.1

Note: For the period before 2014, gross debt figures are provided by Eurostat, the Statistical Office of the European Communities, unless more recent data are available, while GDP figures are provided by national authorities. This explains why these ratios can differ significantly from the ones published by Eurostat. For the projection period, debt ratios are in line with the OECD projections for general government gross financial liabilities and GDP.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933878988>

Annex Table 39. Short-term interest rates

Per cent, per annum

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018 Fourth quarter	2019	2020
Australia	5.5	5.6	6.0	6.7	7.0	3.4	4.7	4.8	3.7	2.8	2.7	2.3	2.0	1.7	2.0	2.0	2.4	2.0	2.2	2.5
Brazil	16.4	19.1	15.1	12.0	12.5	9.9	10.0	11.8	8.5	8.4	11.0	13.5	14.2	9.9	6.6	7.2	8.2	..	..	..
Canada	2.3	2.8	4.2	4.6	3.3	0.7	0.8	1.2	1.2	1.2	1.2	0.8	0.8	1.1	1.8	2.3	2.8	2.1	2.6	3.1
Chile	1.8	3.5	4.8	5.2	7.4	1.7	1.8	4.9	5.0	4.9	3.7	2.9	3.5	2.7	2.6	3.5	3.9	2.8	3.9	3.9
China	5.4	5.6	5.9	6.8	7.0	5.3	5.4	6.4	6.3	6.0	5.9	4.9	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Colombia	7.8	7.0	6.3	8.0	9.7	6.1	3.7	4.2	5.4	4.2	4.1	4.6	6.8	6.0	4.7	4.6	5.0	..	..	..
Czech Republic	2.4	2.0	2.3	3.1	4.0	2.2	1.3	1.2	1.0	0.5	0.4	0.3	0.3	0.4	1.1	1.6	1.9	1.4	1.6	1.9
Denmark	2.2	2.2	3.2	4.4	5.3	2.5	1.2	1.4	0.6	0.3	0.3	-0.1	-0.1	-0.3	-0.3	-0.2	0.2	-0.3	-0.1	0.3
Estonia	2.5	2.4	3.2	4.9	6.7	5.9	1.6													
Hungary	11.3	7.0	6.9	7.6	8.9	8.5	5.4	6.0	6.9	4.2	2.2	1.2	0.7	0.0	0.2	2.3	4.6	0.6	3.4	4.9
Iceland	6.3	9.4	12.4	14.3	15.8	11.3	6.8	4.3	5.5	6.2	6.1	5.9	6.3	5.1	4.7	5.1	5.5	4.8	5.2	5.6
India ¹	6.0	6.2	7.1	7.8	7.4	4.8	6.0	8.1	7.9	7.6	7.9	7.0	6.4	6.1	6.5	7.0	6.8	..	..	..
Indonesia	6.4	8.1	11.4	8.0	8.5	9.3	7.0	6.9	5.9	6.3	8.8	8.3	7.2	6.5	6.0	6.6	7.0	..	..	..
Israel	4.3	3.9	5.5	4.3	3.6	0.6	1.6	2.8	2.3	1.3	0.5	0.1	0.1	0.1	0.1	0.3	0.8	0.1	0.6	1.0
Japan	0.1	0.1	0.3	0.8	0.9	0.5	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Korea	3.8	3.6	4.5	5.2	5.5	2.6	2.7	3.4	3.3	2.7	2.5	1.8	1.5	1.4	1.7	1.8	2.0	1.7	1.9	2.2
Latvia	4.2	3.1	4.4	8.7	8.0	13.1	2.0	1.0	0.9	0.4										
Lithuania	2.7	2.4	3.1	5.1	6.0	7.1	1.8	1.7	1.1	0.5	0.3									
Mexico	7.1	9.3	7.3	7.4	7.9	5.5	4.6	4.4	4.4	3.8	3.1	3.1	4.3	6.9	7.8	7.6	7.2	7.9	7.4	7.2
New Zealand	6.1	7.1	7.5	8.3	8.0	3.0	3.0	2.8	2.7	2.7	3.4	3.2	2.3	2.0	1.9	2.0	2.4	1.9	2.2	2.4
Norway	2.0	2.2	3.1	5.0	6.2	2.5	2.5	2.9	2.2	1.8	1.7	1.3	1.1	0.9	1.0	1.3	1.9	1.1	1.6	2.1
Poland	6.2	5.2	4.2	4.8	6.3	4.3	3.9	4.6	4.9	3.0	2.5	1.7	1.7	1.7	1.7	2.1	3.1	1.7	2.5	3.5
Slovak Republic	4.7	2.9	4.3	4.3																
Slovenia	4.7	4.0	3.6																	
South Africa	7.5	6.9	7.3	9.1	10.9	7.8	6.4	5.5	5.3	5.1	5.8	6.1	7.2	7.3	7.1	7.3	7.3	..	..	..
Sweden	2.3	1.9	2.6	3.9	4.7	0.9	0.9	2.5	2.0	1.2	0.7	-0.2	-0.5	-0.5	-0.4	0.0	0.4	-0.4	0.2	0.5
Switzerland	0.5	0.8	1.6	2.6	2.5	0.4	0.2	0.1	0.1	0.0	0.0	-0.8	-0.7	-0.7	-0.7	-0.6	-0.2	-0.7	-0.5	-0.1
Turkey	24.1	16.8	17.5	18.6	18.2	10.1	7.6	8.8	8.9	6.9	10.3	11.0	10.3	12.8	19.7	27.5	24.5	28.0	27.0	23.0
United Kingdom	4.6	4.8	4.8	6.0	5.7	1.3	0.7	0.9	0.8	0.5	0.5	0.6	0.5	0.4	0.7	1.2	1.6	0.8	1.6	1.6
United States	1.6	3.5	5.2	5.3	3.2	0.9	0.5	0.4	0.4	0.3	0.3	0.5	0.9	1.3	2.4	3.4	4.0	2.7	3.7	4.0
Euro area	2.1	2.2	3.1	4.3	4.6	1.3	0.8	1.4	0.6	0.2	0.2	0.0	-0.3	-0.3	-0.3	-0.2	0.2	-0.3	-0.1	0.3

Note: Three-month money market rates where available, or rates on similar financial instruments. For further information, see Sources & Methods of the OECD Economic Outlook (<http://www.oecd.org/eco/sources-and-methods.htm>).

Individual euro area countries are not shown (after 2006 for Slovenia, 2007 for the Slovak Republic, 2010 for Estonia, 2014 for Latvia and 2015 for Lithuania) since their short-term interest rates are equal to the euro area rate.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933879007>

Annex Table 40. Long-term interest rates

Per cent, per annum

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2018	2019	2020
																		Fourth quarter		
Australia	5.6	5.3	5.6	6.0	5.8	5.0	5.4	4.9	3.4	3.7	3.7	2.7	2.3	2.6	2.7	2.9	3.1	2.7	3.1	3.1
Austria	4.1	3.4	3.8	4.3	4.4	3.9	3.2	3.3	2.4	2.0	1.5	0.7	0.4	0.6	0.7	0.8	1.1	0.7	0.9	1.1
Belgium	4.2	3.4	3.8	4.3	4.4	3.9	3.5	4.2	3.0	2.4	1.7	0.8	0.5	0.7	0.8	0.9	1.2	0.8	1.0	1.3
Canada	4.6	4.1	4.2	4.3	3.6	3.2	3.2	2.8	1.9	2.3	2.2	1.5	1.3	1.8	2.3	3.2	3.9	2.5	3.6	3.9
Chile	..	6.0	6.2	6.1	7.0	5.7	6.3	6.0	5.4	5.3	4.7	4.5	4.4	4.2	4.5	5.4	5.6	4.7	5.7	5.6
Colombia	14.6	11.8	9.2	10.0	11.9	9.6	8.5	8.1	6.9	6.4	7.0	7.8	8.0	6.8	7.0	7.1	7.5	..	..	..
Czech Republic	4.8	3.5	3.8	4.3	4.6	4.8	3.9	3.7	2.8	2.1	1.6	0.6	0.4	1.0	2.0	2.7	2.7	2.2	2.7	2.7
Denmark	4.3	3.4	3.8	4.3	4.3	3.6	2.9	2.7	1.4	1.7	1.3	0.7	0.3	0.5	0.5	0.6	0.8	0.4	0.6	0.9
Finland	4.1	3.4	3.8	4.3	4.3	3.7	3.0	3.0	1.9	1.9	1.4	0.7	0.4	0.5	0.7	0.8	1.0	0.6	0.9	1.1
France	4.1	3.4	3.8	4.3	4.2	3.6	3.1	3.3	2.5	2.2	1.7	0.8	0.5	0.8	0.8	0.9	1.2	0.8	1.0	1.2
Germany	4.0	3.4	3.8	4.2	4.0	3.2	2.7	2.6	1.5	1.6	1.2	0.5	0.1	0.3	0.4	0.5	0.8	0.4	0.6	0.8
Greece	4.3	3.6	4.1	4.5	4.8	5.2	9.1	15.7	22.5	10.1	6.9	9.6	8.4	6.0	4.1	3.9	4.0	4.0	3.8	4.1
Hungary	8.3	6.6	7.1	6.7	8.2	9.1	7.3	7.6	7.9	5.9	4.8	3.4	3.1	3.0	3.2	4.6	6.5	3.9	5.4	6.9
Iceland	7.5	8.6	8.8	9.4	11.1	8.3	6.1	6.0	6.2	5.8	6.4	6.3	5.6	4.9	5.2	5.6	6.0	5.3	5.7	6.1
India ¹	6.3	7.2	7.8	7.9	7.6	7.3	7.9	8.4	8.2	8.5	8.3	7.8	7.2	7.0	8.0	8.2	7.8	..	..	..
Ireland	4.1	3.3	3.8	4.3	4.6	5.2	6.0	9.6	6.0	3.8	2.3	1.1	0.7	0.8	0.9	1.0	1.2	0.8	1.1	1.3
Israel	7.6	6.4	6.3	5.6	5.9	5.1	4.7	5.0	4.4	3.8	2.9	2.1	1.9	1.9	2.0	2.4	2.9	2.2	2.6	3.0
Italy	4.3	3.6	4.0	4.5	4.7	4.3	4.0	5.4	5.5	4.3	2.9	1.7	1.5	2.1	2.6	3.6	3.8	3.4	3.7	3.9
Japan	1.5	1.4	1.7	1.7	1.5	1.3	1.2	1.1	0.8	0.7	0.6	0.4	0.0	0.1	0.1	0.1	0.2	0.1	0.1	0.3
Korea	4.7	5.0	5.2	5.4	5.6	5.2	4.8	4.2	3.4	3.3	3.2	2.3	1.7	2.3	2.6	2.7	2.9	2.5	2.8	3.0
Latvia	4.9	3.9	4.1	5.3	6.4	12.4	10.3	5.9	4.6	3.3	2.5	1.0	0.5	0.8	0.9	1.2	1.4	1.0	1.3	1.5
Lithuania	4.5	3.7	4.1	4.5	5.6	14.0	5.6	5.2	4.8	3.8	2.8	1.4	0.9	0.3	0.3	0.5	0.8	0.4	0.6	0.8
Luxembourg	2.8	2.4	3.3	4.5	4.6	4.2	3.2	2.9	1.8	1.8	1.3	0.4	-0.2	0.5	0.6	0.7	0.9	0.5	0.8	1.0
Mexico	9.5	9.4	8.4	7.8	8.3	7.9	7.2	7.0	6.4	5.9	6.2	6.1	6.2	6.9	7.0	7.2	7.5	7.0	7.3	7.6
Netherlands	4.1	3.4	3.8	4.3	4.2	3.7	3.0	3.0	1.9	2.0	1.5	0.7	0.3	0.5	0.6	0.7	0.9	0.5	0.8	1.0
New Zealand	6.1	5.9	5.8	6.3	6.1	5.5	5.6	4.9	3.7	4.1	4.3	3.4	2.8	3.0	2.8	3.0	3.4	2.8	3.2	3.6
Norway	4.4	3.7	4.1	4.8	4.5	4.0	3.5	3.1	2.1	2.6	2.5	1.6	1.3	1.6	1.9	2.0	2.4	1.8	2.1	2.5
Poland	6.9	5.2	5.2	5.5	6.1	6.1	5.8	6.0	5.0	4.0	3.5	2.7	3.0	3.4	3.2	3.6	4.6	3.2	4.0	5.0
Portugal	4.1	3.4	3.9	4.4	4.5	4.2	5.4	10.2	10.5	6.3	3.8	2.4	3.2	3.1	1.8	2.0	2.3	1.9	2.1	2.4
Slovak Republic	5.0	3.5	4.4	4.5	4.7	4.7	3.9	4.4	4.6	3.2	2.1	0.9	0.5	0.9	0.9	1.1	1.4	1.0	1.2	1.5
Slovenia	4.7	3.8	3.9	4.5	4.6	4.4	3.8	5.0	5.8	5.8	3.3	1.7	1.1	1.0	0.9	1.1	1.6	0.8	1.3	1.8
South Africa	9.5	8.1	7.9	8.0	9.1	8.7	8.6	8.5	7.9	7.7	8.3	8.2	9.0	9.1	9.1	9.6	9.7	..	..	..
Spain	4.1	3.4	3.8	4.3	4.4	4.0	4.3	5.4	5.8	4.6	2.7	1.7	1.4	1.6	1.4	1.6	1.8	1.4	1.7	1.9
Sweden	4.4	3.4	3.7	4.2	3.9	3.2	2.9	2.6	1.6	2.1	1.7	0.7	0.5	0.7	0.7	1.0	1.2	0.7	1.2	1.2
Switzerland	2.7	2.1	2.5	2.9	2.9	2.2	1.6	1.5	0.6	0.9	0.7	-0.1	-0.4	-0.1	0.1	0.3	0.5	0.1	0.4	0.6
Turkey	..	..	16.0	16.8	19.3	13.5	9.5	9.4	8.5	7.7	9.2	9.3	9.8	11.2	17.9	22.5	20.5	23.0	22.0	20.0
United Kingdom	4.9	4.4	4.5	5.0	4.6	3.6	3.6	3.1	1.9	2.4	2.6	1.9	1.3	1.2	1.5	1.7	1.8	1.5	1.8	1.8
United States	4.3	4.3	4.8	4.6	3.7	3.3	3.2	2.8	1.8	2.4	2.5	2.1	1.8	2.3	3.0	3.9	4.5	3.3	4.3	4.5
Euro area	4.1	3.4	3.8	4.3	4.3	3.8	3.6	4.2	3.7	2.9	2.0	1.1	0.8	1.0	1.1	1.3	1.6	1.2	1.4	1.6

Note: 10-year benchmark government bond yields where available or yield on similar financial instruments (for Korea a 5-year bond is used). The long-term interest rates refer to yields in secondary bond markets and are not representative of average government funding costs. For more details, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. Fiscal year.


Source: OECD Economic Outlook 104 database.

Annex Table 41. **Nominal exchange rates (vis-à-vis the US dollar)**

		Average of daily rates													
	Monetary unit	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ¹	2019 ¹	2020 ¹
Argentina	<i>Argentinean pesos</i>	3.116	3.162	3.728	3.910	4.126	4.548	5.478	8.122	9.258	14.767	16.559	28.038	36.730	36.730
Australia	<i>Australian Dollar</i>	1.195	1.198	1.282	1.090	0.969	0.966	1.036	1.109	1.331	1.345	1.305	1.342	1.410	1.410
Brazil	<i>Brazilian Real</i>	1.947	1.835	2.000	1.760	1.674	1.953	2.158	2.354	3.331	3.489	3.192	3.632	3.702	3.702
Canada	<i>Canadian Dollar</i>	1.074	1.068	1.141	1.030	0.989	0.999	1.030	1.105	1.278	1.325	1.298	1.293	1.313	1.313
Chile	<i>Chilean Peso</i>	522.2	523.5	558.9	510.0	483.4	486.0	495.3	570.6	654.3	676.5	648.7	644.2	694.8	694.8
China	<i>Yuan Renminbi</i>	7.607	6.950	6.831	6.769	6.463	6.309	6.148	6.160	6.284	6.645	6.761	6.625	6.969	6.969
Colombia	<i>Colombian Peso</i>	2 077.7	1 966.1	2 156.8	1 899.8	1 847.9	1 797.7	1 869.7	2 002.6	2 744.5	3 053.9	2 951.3	2 955.4	3 198.8	3 198.8
Costa Rica	<i>Costa Rican Colon</i>	517.24	526.53	570.56	521.89	502.39	503.13	500.96	537.22	534.59	543.96	567.78	577.43	606.00	606.000
Czech Republic	<i>Czech Koruna</i>	20.29	17.08	19.05	19.08	17.67	19.54	19.56	20.76	24.59	24.44	23.39	21.73	22.75	22.750
Denmark	<i>Danish Krone</i>	5.443	5.099	5.359	5.622	5.357	5.790	5.618	5.619	6.725	6.731	6.602	6.314	6.561	6.561
Estonia	<i>Estonian Kroon</i>	11.4	10.7	11.3	11.8										
Hungary	<i>Forint</i>	183.6	172.5	202.1	207.8	200.9	224.8	223.6	232.6	279.2	281.5	274.5	270.6	285.7	285.7
Iceland	<i>Iceland Krona</i>	64.07	88.00	123.66	122.24	116.06	125.12	122.17	116.69	131.90	120.84	106.82	108.12	121.00	121.00
India	<i>Indian Rupee</i>	41.3	43.5	48.3	45.7	46.6	53.4	58.6	61.0	64.2	67.2	65.1	68.8	73.7	73.7
Indonesia	<i>Rupiah</i>	9 139.4	9 663.9	10 376.8	9 078.0	8 760.8	9 355.1	10 450.0	11 866.3	13 386.1	13 307.6	13 381.5	14 340.2	15 237.0	15 237.0
Israel	<i>New Israeli Sheqel</i>	4.11	3.58	3.93	3.73	3.57	3.85	3.61	3.58	3.89	3.84	3.60	3.59	3.70	3.70
Japan	<i>Yen</i>	117.8	103.4	93.6	87.8	79.7	79.8	97.6	105.8	121.0	108.8	112.2	110.4	112.8	112.8
Korea	<i>Won</i>	929.5	1 100.9	1 274.9	1 155.4	1 107.3	1 125.9	1 094.9	1 053.1	1 131.3	1 160.6	1 130.6	1 102.7	1 140.6	1 140.6
Latvia	<i>Lats</i>	0.512	0.480	0.508	0.535	0.508	0.543	0.529							
Lithuania	<i>Lithuanian Litas</i>	2.523	2.360	2.485	2.608	2.484	2.687	2.601	2.600						
Mexico	<i>Mexican Peso</i>	10.93	11.15	13.50	12.63	12.43	13.15	12.77	13.31	15.87	18.63	18.87	19.15	19.95	19.95
New Zealand	<i>New Zealand Dollar</i>	1.361	1.425	1.600	1.388	1.266	1.235	1.220	1.206	1.434	1.437	1.407	1.454	1.524	1.524
Norway	<i>Norwegian Krone</i>	5.858	5.648	6.290	6.042	5.605	5.815	5.877	6.302	8.064	8.400	8.271	8.109	8.392	8.392
Poland	<i>Zloty</i>	2.765	2.410	3.119	3.015	2.962	3.252	3.160	3.154	3.770	3.944	3.779	3.616	3.806	3.806
Russia	<i>Russian Ruble</i>	25.57	24.87	31.77	30.37	29.40	31.05	31.86	38.59	61.26	67.05	58.33	62.57	65.59	65.59
Slovak Republic	<i>Slovak Koruna</i>	24.68													
South Africa	<i>Rand</i>	7.056	8.263	8.417	7.305	7.249	8.202	9.648	10.846	12.765	14.703	13.306	13.322	14.626	14.626
Sweden	<i>Swedish Krona</i>	6.758	6.597	7.653	7.202	6.489	6.769	6.513	6.860	8.429	8.556	8.547	8.707	9.138	9.138
Switzerland	<i>Swiss Franc</i>	1.200	1.084	1.086	1.043	0.887	0.937	0.927	0.915	0.962	0.985	0.985	0.979	1.002	1.002
Turkey	<i>New Turkish Lira</i>	1.300	1.299	1.547	1.499	1.672	1.792	1.905	2.189	2.723	3.022	3.649	4.871	5.525	5.525
United Kingdom	<i>Pound Sterling</i>	0.500	0.546	0.641	0.647	0.624	0.631	0.640	0.607	0.654	0.741	0.777	0.750	0.785	0.785
United States	<i>US Dollar</i>	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Euro area	<i>Euro</i>	0.730	0.681	0.718	0.754	0.719	0.778	0.753	0.753	0.901	0.904	0.885	0.847	0.880	0.880

1. On the technical assumption that exchange rates remain at their levels of 30 October 2018.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933879045>

Annex Table 42. Effective exchange rates

Indices 2010 = 100, average of daily rates

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018'	2019'	2020'
Argentina	492.1	176.6	170.5	161.7	152.5	139.4	128.9	121.6	109.9	100.0	91.0	88.1	75.4	52.7	54.5	35.3	30.6	19.6	14.6	14.6
Australia	69.5	72.5	81.1	87.6	89.7	88.5	94.2	92.5	88.8	100.0	107.2	109.4	104.4	99.4	90.2	90.7	93.6	89.8	88.6	88.6
Austria	93.8	95.1	99.1	100.4	99.5	99.5	100.5	101.4	102.9	100.0	100.1	98.6	100.4	102.0	99.9	101.4	101.7	103.7	103.8	103.8
Belgium	89.4	91.8	97.2	99.2	98.5	98.6	100.1	102.3	103.6	100.0	100.6	98.3	100.9	102.7	99.6	101.8	102.5	105.4	105.6	105.6
Brazil	78.8	71.9	62.0	62.2	74.3	82.5	88.9	92.8	89.6	100.0	102.3	90.7	83.3	79.7	62.6	62.8	68.5	61.9	63.8	63.8
Canada	71.2	70.3	77.4	81.8	87.3	92.9	96.4	95.5	91.7	100.0	101.9	102.5	100.0	94.4	86.6	85.1	86.9	86.8	87.3	87.3
Chile	83.9	88.1	83.4	90.8	96.8	101.2	98.4	96.3	93.6	100.0	101.8	104.4	104.7	94.1	90.7	91.3	95.0	97.2	93.8	93.8
China	98.0	98.3	92.4	88.1	87.6	89.6	90.6	97.0	103.0	100.0	99.9	105.5	111.7	115.0	126.1	120.9	117.0	119.3	116.9	116.9
Colombia	92.6	87.6	72.4	76.6	84.9	82.8	90.5	94.0	90.2	100.0	100.1	106.1	103.0	99.3	79.6	73.9	76.1	76.9	73.4	73.4
Costa Rica	180.4	165.9	144.1	127.2	114.8	106.4	101.6	97.3	93.1	100.0	101.1	103.3	104.6	99.6	108.3	109.0	104.0	102.1	99.8	99.8
Czech Republic	70.1	78.7	79.0	79.7	84.5	88.7	90.9	101.9	98.5	100.0	103.3	99.4	97.8	93.8	93.6	96.2	98.9	103.9	103.3	103.3
Denmark	90.6	92.6	97.6	99.3	98.4	98.3	99.8	101.9	104.7	100.0	99.8	97.2	99.3	101.5	99.2	101.7	102.5	105.3	105.4	105.4
Estonia	88.4	91.1	96.5	98.2	97.7	97.3	98.4	100.2	104.1	100.0	100.1	97.9	100.1	104.4	107.6	110.5	109.2	113.3	113.7	113.7
Finland	88.1	90.6	96.6	98.7	97.8	97.5	99.2	101.6	105.3	100.0	100.0	97.1	99.7	103.6	104.2	107.1	106.6	110.7	111.0	111.0
France	90.1	92.3	97.5	99.3	98.6	98.7	100.2	102.2	103.4	100.0	100.4	98.2	100.4	101.8	98.6	100.4	101.3	103.7	103.8	103.8
Germany	89.5	91.8	97.8	99.9	98.8	98.9	100.5	102.4	104.4	100.0	100.4	97.8	100.5	102.6	99.3	101.6	102.3	105.4	105.6	105.6
Greece	89.6	92.1	97.1	98.9	98.0	98.1	99.5	101.7	103.6	100.0	100.8	98.3	100.8	104.1	103.4	106.3	106.8	111.5	112.1	112.1
Hungary	99.7	107.3	107.6	109.9	110.5	103.5	109.8	110.9	101.7	100.0	99.2	93.7	93.2	91.5	89.7	91.0	91.8	91.2	89.8	89.8
Iceland	166.9	172.1	181.3	183.7	203.8	182.4	184.6	134.4	98.2	100.0	100.3	98.2	100.3	107.4	111.9	125.6	139.5	135.9	125.6	125.6
India	120.9	117.3	113.2	110.6	112.3	107.8	112.2	103.5	96.9	100.0	94.1	84.1	77.6	76.1	80.0	78.5	80.6	76.0	73.4	73.4
Indonesia	112.5	123.4	126.0	115.6	104.9	109.7	105.2	96.1	91.8	100.0	98.4	93.4	86.3	77.6	75.0	76.8	76.3	70.5	68.6	68.6
Ireland	84.2	86.6	93.7	96.1	95.7	95.8	98.2	102.6	104.5	100.0	100.9	97.1	100.0	101.0	95.2	97.7	99.2	101.9	101.5	101.5
Israel	108.6	95.6	91.4	87.6	86.6	86.8	89.5	99.7	95.4	100.0	101.4	97.9	105.0	108.3	110.7	115.2	122.4	122.7	123.5	123.5
Italy	89.1	91.9	97.5	99.4	98.5	98.6	100.1	102.0	104.0	100.0	100.5	98.2	100.8	103.2	100.7	103.1	103.6	107.1	107.3	107.3
Japan	86.1	82.8	85.3	88.6	85.9	79.6	75.3	84.5	97.0	100.0	105.7	107.2	88.0	83.1	79.0	90.9	87.3	88.2	89.5	89.5
Korea	108.4	112.3	111.8	112.0	124.5	133.1	131.7	107.4	93.4	100.0	99.8	99.9	105.3	113.0	115.4	115.0	117.8	120.3	120.5	120.5
Latvia	112.5	111.5	106.3	103.7	97.9	97.4	97.8	98.8	105.1	100.0	100.9	100.2	102.3	108.5	115.6	120.2	116.9	122.5	123.2	123.2
Lithuania	83.6	90.0	96.6	98.3	96.7	96.1	97.4	99.0	104.5	100.0	100.7	98.5	101.3	106.2	109.6	113.4	111.5	116.3	116.8	116.8
Luxembourg	93.1	94.5	98.3	99.5	98.9	99.0	100.0	101.4	102.6	100.0	100.2	98.6	100.0	100.9	98.4	99.6	100.2	101.8	101.8	101.8
Mexico	148.1	143.9	125.1	117.3	120.5	119.6	116.9	113.6	94.9	100.0	100.0	95.4	98.9	96.0	84.5	72.8	71.7	70.3	68.6	68.6
Netherlands	89.8	91.9	97.2	99.0	98.3	98.3	99.8	102.0	103.8	100.0	100.4	98.1	100.5	102.4	99.8	102.0	102.6	105.3	105.5	105.5
New Zealand	77.0	83.8	96.1	103.2	107.9	99.4	106.5	99.9	92.5	100.0	103.3	107.5	111.6	116.7	109.1	111.0	112.6	108.4	107.3	107.3
Norway	88.8	97.1	96.1	93.2	97.0	96.5	98.2	99.0	95.8	100.0	102.7	104.0	101.9	96.3	87.4	86.0	86.5	86.5	86.9	86.9
Poland	101.4	98.2	89.4	87.8	98.0	101.0	104.8	114.5	95.2	100.0	97.3	94.0	95.5	98.1	97.9	95.8	98.0	100.2	99.1	99.1
Portugal	93.6	95.2	98.5	99.5	98.9	98.9	99.8	101.3	102.3	100.0	100.3	98.9	100.7	101.9	99.7	101.3	102.0	104.2	104.3	104.3
Russia	138.2	126.1	115.2	114.6	115.3	118.7	117.5	114.6	95.2	100.0	99.2	98.7	95.9	81.8	58.0	54.0	61.5	56.6	56.2	56.2
Slovak Republic	66.6	68.0	72.9	76.4	77.9	80.3	88.8	96.2	103.4	100.0	100.2	99.1	101.0	103.3	102.4	104.3	104.0	106.1	106.5	106.5
Slovenia	102.9	100.4	101.1	100.2	99.2	99.2	100.0	101.1	103.3	100.0	100.5	98.9	101.0	103.2	101.8	103.7	103.8	106.5	106.9	106.9
South Africa	108.8	87.8	111.4	122.4	122.9	115.5	103.9	86.1	88.6	100.0	97.0	88.7	76.1	69.1	65.4	58.2	63.8	63.5	59.8	59.8
Spain	90.9	93.3	97.6	99.0	98.4	98.5	99.7	101.6	103.1	100.0	100.5	98.5	100.9	102.6	99.8	102.2	103.1	106.1	106.4	106.4
Sweden	92.4	95.3	101.7	103.8	101.1	101.5	103.0	101.3	93.4	100.0	106.1	107.4	110.8	107.5	102.5	103.5	102.1	98.0	97.0	97.0
Switzerland	81.9	86.6	88.5	89.0	88.2	86.8	84.6	89.5	94.9	100.0	113.0	112.3	112.9	115.9	126.4	127.2	126.3	124.4	126.1	126.1
Turkey	168.6	126.6	112.8	110.5	116.2	108.2	111.0	106.8	96.6	100.0	86.2	84.4	79.2	70.8	67.1	62.2	50.2	38.1	34.0	34.0
United Kingdom	124.9	126.8	122.2	127.9	125.8	126.5	128.5	112.5	100.7	100.0	99.3	103.3	101.4	109.1	116.7	105.4	98.8	100.5	99.6	99.6
United States	121.8	122.7	115.6	110.4	107.5	105.8	101.1	97.8	103.9	100.0	95.7	98.6	99.7	102.9	116.3	121.7	121.3	120.6	125.3	125.3
Euro area	80.2	84.3	94.9	98.6	96.9	96.8	99.8	101.9	107.9	100.0	100.6	96.3	100.8	104.5	99.7	103.9	105.0	110.5	110.9	110.9

Note: For details on the method of calculation, see Sources & Methods of the OECD Economic Outlook (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. It is assumed that exchange rates remain at their levels of 30 October 2018.

Source: OECD Economic Outlook 104 database.

Annex Table 43. Nominal house prices

	Percentage changes from previous period																			
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Australia	7.3	7.3	8.3	11.2	18.7	18.0	6.2	1.8	6.9	10.5	3.9	4.0	11.7	-2.2	-0.3	6.6	9.1	9.0	5.5	8.3
Austria	..	..	..	0.9	0.6	0.3	-1.9	5.0	4.1	4.7	1.1	3.9	9.4	6.3	7.3	5.2	3.5	4.9	8.5	5.3
Belgium	6.3	7.1	5.4	4.8	6.4	6.9	8.7	11.7	9.8	7.8	4.4	-0.5	3.1	4.0	2.2	1.2	-0.6	1.6	2.6	3.6
Canada	-1.3	2.8	4.3	4.7	8.1	8.3	8.2	8.0	11.7	11.6	5.5	-2.8	8.9	5.0	4.8	2.6	5.3	5.4	9.9	12.1
Chile	..	..	..	..	..	2.3	5.1	3.7	-0.5	7.1	-1.0	3.1	7.6	5.4	5.2	8.4	6.2	9.5	3.8	4.2
Czech Republic	..	..	..	..	..	..	..	..	..	..	..	-3.8	-1.8	0.0	-1.5	0.0	2.5	4.0	7.2	11.7
Denmark	9.0	6.7	6.5	5.8	3.6	3.2	8.9	18.6	24.1	2.7	-5.2	-12.0	2.8	-1.7	-2.7	3.9	3.8	7.0	5.2	4.5
Estonia	..	..	..	..	..	..	..	..	49.5	20.8	-9.6	-37.2	5.7	8.5	7.3	10.7	13.7	6.9	4.7	5.5
Finland	8.8	7.1	3.9	-1.4	6.0	6.3	8.2	7.9	7.0	5.9	0.8	1.4	6.3	3.2	2.4	1.2	-0.4	0.0	0.4	1.6
France	2.1	6.9	8.6	8.0	8.7	11.9	15.1	15.5	12.0	6.5	0.9	-7.1	5.1	5.9	-0.5	-2.1	-1.8	-1.9	1.0	3.0
Germany	-0.9	0.1	0.5	0.1	-1.3	0.4	-1.6	1.2	-0.4	-2.1	1.4	0.8	1.0	3.5	3.4	3.1	3.1	4.7	6.0	4.6
Greece	14.4	8.9	10.6	14.4	13.9	5.4	2.3	10.9	13.0	6.2	1.5	-4.3	-4.4	-5.5	-11.8	-10.9	-8.0	-5.1	-2.4	-1.0
Hungary	..	..	..	..	..	..	..	..	..	..	2.4	-5.2	-2.4	-3.4	-3.7	-2.6	4.2	13.1	13.4	6.0
Iceland	..	..	..	..	..	..	..	..	16.8	9.4	6.2	-9.7	-3.0	4.6	6.9	5.8	8.4	8.2	9.8	19.5
Ireland	24.1	21.5	20.6	12.4	7.0	14.2	11.2	8.6	14.9	7.5	-6.9	-19.2	-13.5	-17.1	-13.5	1.2	16.5	11.5	7.5	10.9
Israel	3.8	4.2	-4.8	-3.5	5.3	-5.7	-0.7	0.2	0.5	-1.6	7.6	13.7	17.6	10.5	3.2	9.1	6.4	5.9	7.5	3.9
Italy	2.1	5.6	8.3	8.2	9.6	10.3	9.9	7.5	6.4	5.2	1.7	-3.7	-0.5	1.4	-2.5	-6.5	-4.7	-3.8	0.2	-1.1
Japan	-1.7	-3.1	-3.8	-4.4	-5.3	-6.2	-6.1	-4.9	-3.0	-1.0	0.7	-5.8	1.4	0.1	-0.9	1.6	1.6	2.4	2.2	2.6
Korea	-9.2	-1.3	1.8	3.9	16.6	9.0	0.7	1.0	6.7	10.0	7.1	0.9	2.2	4.9	1.2	-1.1	1.6	2.8	1.6	1.2
Latvia	..	..	..	..	..	..	..	..	..	36.3	1.1	-37.3	-11.0	10.4	3.0	6.8	6.0	-3.4	8.5	8.8
Lithuania	..	..	..	..	..	..	..	..	..	26.3	9.0	-29.9	-7.4	6.6	-0.2	1.2	6.4	3.7	5.4	8.9
Luxembourg	..	..	..	..	..	..	..	..	..	..	3.3	-1.2	5.4	3.7	4.2	5.0	4.4	5.4	6.0	5.6
Mexico	..	..	..	..	..	..	..	..	6.7	7.6	4.6	5.4	3.9	4.2	4.8	3.8	4.4	6.6	7.5	6.1
Netherlands	10.9	16.4	18.2	11.1	6.4	3.6	4.3	3.8	4.3	4.8	2.2	-4.5	-1.7	-2.0	-6.7	-6.0	0.8	3.6	5.0	7.5
New Zealand	-1.7	2.2	-0.4	1.8	10.2	19.6	17.9	13.5	10.5	10.9	-4.4	-1.6	2.0	1.2	4.7	9.1	6.5	11.8	13.1	6.4
Norway	11.1	11.1	15.9	6.9	5.0	1.7	10.2	8.3	13.7	12.6	-1.1	1.9	8.2	8.0	6.8	4.0	2.7	6.1	7.0	5.0
Poland	..	..	..	..	..	..	..	..	..	..	..	..	..	0.1	-3.5	-4.4	1.0	1.5	1.9	3.9
Portugal	4.5	9.0	7.7	5.4	0.6	1.1	0.6	2.3	2.1	0.5	-6.3	0.2	0.8	-4.9	-7.1	-1.9	4.2	3.1	7.1	9.2
Slovak Republic	..	..	..	..	..	..	..	..	16.7	29.0	17.9	-12.8	-4.0	-1.5	-2.7	0.9	1.4	5.4	6.7	5.9
Slovenia	..	..	..	..	..	..	..	..	..	..	7.0	-9.5	0.1	2.7	-6.9	-5.2	-6.6	0.8	3.3	8.0
Spain	4.9	7.0	7.5	9.5	17.0	20.0	18.3	14.6	13.6	9.8	-1.4	-6.6	-1.8	-7.6	-14.8	-9.1	0.3	3.6	4.6	6.2
Sweden	9.5	9.4	11.2	7.9	6.3	6.6	9.3	9.0	12.4	12.5	1.1	3.0	8.0	2.5	1.2	5.5	9.4	13.1	8.6	6.4
Switzerland	-0.9	-0.1	0.0	0.9	-0.2	1.4	3.6	3.7	6.2	5.9	3.8	0.5	2.8	6.4	4.9	3.0	2.7	2.6	1.6	1.9
Turkey	..	..	..	..	..	..	..	..	..	..	..	..	..	7.3	9.4	10.5	12.2	14.5	12.2	10.5
United Kingdom	11.5	10.9	14.9	8.1	16.2	15.7	11.9	6.9	7.9	9.9	-4.5	-8.9	5.7	-1.4	0.4	2.6	8.0	6.0	7.0	4.6
United States	4.8	6.1	6.7	6.9	7.1	7.7	9.4	10.5	5.9	0.0	-8.1	-5.9	-3.0	-4.2	2.9	7.1	5.1	5.4	6.0	6.7
Euro area	2.9	5.5	6.5	5.8	6.3	7.6	7.3	8.0	6.9	4.5	1.0	-3.9	0.9	1.1	-2.2	-2.1	0.2	1.5	3.6	3.9
Total OECD	3.2	4.6	5.4	4.9	6.2	6.4	6.4	6.9	5.7	3.3	-2.2	-4.1	0.8	-0.3	1.1	3.0	3.7	4.5	5.2	5.4

Source: OECD, Analytical house price database.

StatLink  <http://dx.doi.org/10.1787/888933879083>

Annex Table 44. Real house prices

Percentage changes from previous period

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Australia	5.9	6.1	4.7	7.6	15.4	15.4	4.7	-0.3	3.2	7.2	0.8	1.4	9.3	-4.4	-2.7	4.1	7.0	7.4	4.6	7.0	
Austria	..	..	..	-1.5	-0.5	-1.2	-3.6	2.5	2.0	2.1	-1.0	3.4	7.5	3.1	4.8	3.0	1.5	3.3	7.1	3.5
Belgium	5.1	6.4	2.1	2.7	4.9	5.2	6.1	8.7	6.5	4.8	1.2	-0.1	1.4	1.0	0.2	0.3	-1.1	0.9	0.9	1.8	
Canada	-2.6	1.1	2.0	2.6	6.0	6.5	6.6	6.2	10.2	9.8	3.9	-3.0	7.4	2.8	3.5	1.2	3.3	4.3	8.8	10.8	
Chile	..	..	..	..	..	-0.2	3.2	-1.1	-3.6	3.0	-8.3	1.2	4.0	1.2	2.0	5.2	0.4	3.6	0.4	2.1
Czech Republic	..	..	..	..	..	..	..	..	..	..	..	-4.7	-2.2	-1.7	-3.6	-0.8	1.8	3.9	6.6	9.1
Denmark	7.4	4.8	3.6	3.4	1.7	1.9	7.7	16.6	21.4	0.9	-7.8	-13.1	0.3	-3.9	-4.9	3.1	3.2	6.6	4.7	3.3	
Estonia	..	..	..	..	..	..	..	..	41.2	12.2	-16.5	-37.1	1.7	2.8	3.3	7.4	12.7	7.0	3.6	1.9
Finland	7.0	5.5	0.8	-4.0	4.3	5.3	7.8	6.8	5.6	3.9	-2.5	-0.4	4.8	0.0	-0.4	-1.3	-1.7	-0.3	-0.2	0.5	
France	1.8	7.4	6.2	5.9	7.8	10.0	12.7	13.4	9.6	4.3	-1.8	-5.7	4.0	4.0	-1.9	-2.8	-1.9	-2.1	1.1	1.7	
Germany	-1.4	-0.3	-0.3	-1.7	-2.6	-1.4	-2.5	-0.3	-1.4	-3.7	-0.3	1.2	-0.9	1.4	1.9	2.1	2.2	4.1	5.3	2.9	
Greece	16.5	4.4	10.7	12.6	11.4	2.8	-1.0	7.7	9.4	2.5	-2.8	-5.2	-7.7	-7.6	-12.2	-9.3	-5.6	-3.4	-1.6	-1.6	
Hungary	..	..	..	..	..	..	..	..	..	..	-3.1	-9.0	-5.9	-6.9	-9.3	-4.4	3.3	13.4	13.6	3.3
Iceland	..	..	..	..	..	..	..	..	8.9	4.4	-7.2	-21.9	-6.7	0.9	1.0	2.0	5.9	7.9	9.2	21.1
Ireland	19.2	18.0	14.7	8.1	1.7	9.9	8.8	7.3	12.0	4.3	-8.7	-13.4	-11.6	-17.8	-15.1	-0.2	15.2	11.1	6.3	9.8	
Israel	-1.7	-1.3	-6.5	-4.1	0.9	-6.0	-1.2	-1.4	-1.9	-2.8	1.9	11.7	14.3	7.1	1.4	7.5	5.9	6.4	8.1	3.6	
Italy	0.2	3.6	4.7	5.4	6.5	7.2	7.3	5.3	3.7	2.8	-1.4	-3.3	-1.9	-1.5	-5.1	-7.6	-5.0	-4.0	0.1	-2.2	
Japan	-1.7	-2.5	-2.9	-3.4	-4.0	-5.2	-5.6	-4.4	-2.9	-0.6	0.0	-3.6	2.9	0.6	-0.3	1.8	-0.5	2.0	2.8	2.4	
Korea	-14.5	-3.8	-2.5	-0.5	13.1	5.6	-2.4	-1.1	5.1	7.9	2.4	-1.6	-0.3	1.2	-1.0	-2.0	0.5	1.9	0.6	-0.3	
Latvia	..	..	..	..	..	..	..	..	..	22.0	-10.7	-35.0	-8.7	4.1	-0.4	6.6	4.3	-2.4	7.3	5.5
Lithuania	..	..	..	..	..	..	..	..	..	19.4	-1.7	-32.9	-8.5	2.4	-3.2	0.2	6.3	4.6	4.5	5.4
Luxembourg	..	..	..	..	..	..	..	..	..	..	0.2	-0.7	4.1	0.6	2.1	3.3	3.9	5.5	5.6	4.0
Mexico	..	..	..	..	..	..	..	..	1.9	2.1	-1.5	1.9	-1.3	-1.0	-0.3	-0.1	0.2	3.6	3.1	0.8
Netherlands	8.9	14.3	14.8	7.6	2.9	1.2	2.9	2.0	1.5	2.7	0.1	-3.0	-3.3	-4.0	-7.9	-7.9	-0.1	3.4	4.4	5.9	
New Zealand	-3.1	1.3	-2.4	-0.3	8.0	19.0	16.4	11.4	7.3	9.1	-7.8	-4.2	0.7	-1.6	3.9	8.4	5.6	11.0	12.4	4.9	
Norway	8.4	8.9	12.7	4.6	3.6	-1.2	8.9	7.0	11.6	11.2	-4.4	-0.6	6.0	6.8	5.6	1.9	0.5	3.6	3.9	3.0	
Poland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-4.6	-6.6	-4.8	1.1	2.7	1.7
Portugal	2.0	6.3	3.9	1.6	-2.8	-2.4	-1.6	-1.5	-1.4	-2.8	-8.9	2.2	-1.0	-6.5	-8.8	-2.7	3.9	2.1	6.0	7.9	
Slovak Republic	..	..	..	..	..	..	..	..	11.3	25.7	13.0	-12.8	-4.9	-5.2	-5.9	-0.4	1.5	5.5	7.0	4.4
Slovenia	..	..	..	..	..	..	..	..	..	..	1.3	-10.2	-1.3	0.9	-8.5	-7.2	-6.6	1.4	3.8	6.2
Spain	3.2	4.8	3.3	5.8	13.8	16.3	14.2	10.9	9.6	6.3	-4.8	-5.8	-3.6	-9.8	-16.8	-10.1	0.1	3.8	4.7	4.5	
Sweden	9.0	7.8	10.1	5.6	4.8	4.9	8.5	7.8	11.1	10.9	-2.0	0.7	6.4	0.8	0.7	4.7	8.2	12.1	7.5	4.6	
Switzerland	-1.1	-0.4	-1.4	0.3	0.2	0.4	3.1	2.6	4.9	4.5	1.9	1.1	2.3	6.4	6.0	3.5	2.9	3.3	1.8	1.4	
Turkey	-1.7	1.7	5.8	4.0	6.0	5.3	-0.3
United Kingdom	9.9	10.3	14.1	7.7	15.5	14.3	10.2	4.8	4.9	7.8	-8.1	-9.8	4.0	-5.0	-1.7	0.2	5.9	5.5	5.4	2.4	
United States	4.0	4.6	4.1	4.9	5.7	5.6	6.8	7.4	3.1	-2.4	-10.8	-5.8	-4.6	-6.5	1.0	5.7	3.6	5.1	4.9	4.8	
Euro area	1.9	4.4	4.0	3.3	4.3	5.3	5.2	5.8	4.5	2.1	-1.7	-3.2	-0.7	-1.1	-4.0	-3.2	-0.3	1.2	3.2	2.4	
Total OECD	2.1	3.5	3.4	3.2	4.9	4.7	4.5	4.7	3.3	1.1	-4.9	-4.1	-0.8	-2.8	-0.9	1.6	2.0	3.7	4.2	3.4	

Source: OECD, Analytical house price database.


StatLink  <http://dx.doi.org/10.1787/888933879102>

Annex Table 45. House price-to-rent ratio

Long-term average = 100

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Australia	78.7	82.2	86.3	93.1	107.9	125.0	129.6	129.1	133.6	140.0	135.2	131.7	141.0	131.9	126.2	130.3	138.6	148.7	155.7	167.6
Austria	..	..	100.9	98.9	97.9	94.0	89.1	90.5	92.1	94.5	94.4	93.7	98.5	101.3	104.2	106.3	105.8	106.3	111.9	113.1
Belgium	84.5	89.2	92.6	95.2	98.8	103.4	110.2	120.7	128.0	135.4	138.6	135.2	137.8	141.7	142.6	142.4	138.7	139.6	141.9	145.5
Canada	74.7	75.9	78.3	80.7	85.5	91.3	97.8	104.7	115.8	127.2	131.9	126.3	135.9	141.1	145.9	147.2	152.8	159.2	173.9	193.7
Denmark	91.5	95.2	98.6	101.6	102.6	103.0	109.3	126.5	153.9	154.8	142.9	122.0	122.1	116.5	110.5	112.4	114.7	120.4	125.0	128.6
Finland	94.3	99.7	97.8	93.0	99.1	106.0	113.6	119.2	122.1	121.9	117.9	123.9	131.9	131.7	130.1	127.9	123.6	120.0	117.8	117.3
France	69.9	73.5	79.9	85.9	91.1	99.1	111.0	123.7	133.9	138.3	136.5	124.3	128.6	134.7	131.9	127.0	123.5	120.4	121.2	124.6
Germany	90.9	90.2	89.6	88.6	86.3	85.7	83.7	83.9	82.7	80.0	80.1	79.9	79.8	81.5	83.3	84.8	86.2	89.2	93.4	96.0
Greece	84.0	87.5	93.1	102.5	111.2	111.4	108.2	115.1	124.6	126.6	123.6	114.2	106.6	99.9	90.0	86.0	85.7	85.1	85.3	86.4
Ireland	92.2	134.9	145.5	135.2	148.1	179.5	194.2	194.0	181.9	148.7	123.1	149.7	126.4	91.8	81.8	83.4	98.0	108.4	113.4	121.2
Israel	96.6	92.9	90.1	84.1	79.4	77.5	78.5	79.9	79.7	82.2	89.9	91.4	103.3	109.7	109.3	116.5	121.7	126.7	134.4	137.6
Italy	77.2	78.9	83.3	88.2	94.5	101.4	108.4	114.0	118.4	121.8	120.9	112.7	110.0	109.7	104.6	96.6	92.3	88.7	88.6	87.5
Japan	108.2	105.1	101.3	97.0	92.1	86.6	81.6	77.9	75.6	75.0	75.5	71.4	72.8	73.1	72.8	74.3	75.8	77.8	79.8	82.0
Korea	76.6	78.8	80.6	80.5	88.8	93.5	92.6	93.8	99.7	107.7	112.8	112.0	112.4	113.4	110.2	106.1	105.3	105.6	105.3	104.9
Netherlands	93.9	105.9	121.9	131.9	136.6	137.2	138.8	140.6	143.2	147.2	148.0	138.1	132.8	127.9	116.7	105.7	102.0	102.3	105.2	111.1
New Zealand	71.3	73.7	73.2	82.3	89.0	103.2	118.0	130.7	141.3	152.3	141.3	136.9	137.6	136.8	139.9	149.5	155.9	170.2	188.4	196.2
Norway	80.5	87.0	97.0	99.8	100.4	98.1	106.0	112.4	125.0	138.1	132.7	130.7	137.5	145.2	152.2	153.5	153.5	158.5	166.4	171.1
Portugal	97.5	104.8	110.2	113.1	110.2	108.8	106.7	106.6	106.1	103.8	94.4	92.1	90.9	85.7	78.1	75.6	75.5	77.0	81.0	87.7
Spain	82.4	85.2	88.3	92.7	103.9	119.5	135.9	149.3	162.6	171.1	161.8	146.6	142.4	130.2	110.3	100.4	101.5	105.6	110.6	116.9
Sweden	62.9	68.8	76.2	80.8	84.1	87.4	92.7	98.7	110.0	121.8	120.1	119.8	127.3	127.6	125.8	129.8	139.5	155.6	167.5	176.8
Switzerland	81.6	81.0	79.8	78.4	77.5	78.3	80.2	82.1	85.6	88.6	89.8	88.0	89.4	93.9	97.8	100.3	101.8	103.6	104.9	105.9
United Kingdom	72.9	78.5	87.4	91.5	103.5	117.8	128.8	133.1	139.2	148.4	137.2	122.6	127.9	123.0	119.5	119.6	126.2	130.0	136.7	141.6
United States	91.8	94.7	97.9	100.9	104.1	109.5	116.6	125.6	128.6	124.0	111.2	103.5	100.6	94.8	95.0	99.0	100.9	102.6	104.8	107.7
Euro area	84.0	87.0	90.9	94.2	97.8	102.8	107.7	113.4	117.6	119.2	117.2	111.2	110.7	110.2	106.1	102.5	101.6	102.1	104.9	107.8
Total OECD	88.6	91.0	93.9	96.1	99.3	103.6	108.0	113.1	116.4	116.9	111.6	105.4	105.2	103.1	101.9	102.9	104.5	106.7	109.9	113.2

Source: OECD, Analytical house price database.

StatLink  <http://dx.doi.org/10.1787/888933879121>

Annex Table 46. House price-to-income ratio

Long-term average = 100

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Australia	86.0	88.1	90.7	93.2	108.5	122.7	121.8	117.9	119.8	121.7	117.6	116.9	125.7	115.6	113.4	117.5	123.9	133.3	140.3	151.9
Austria	..	..	95.7	95.2	94.2	91.6	87.1	86.3	86.2	86.4	85.0	88.6	96.3	100.1	103.8	109.7	111.3	116.5	123.3	127.8
Belgium	85.7	89.6	90.0	90.3	95.8	101.3	108.3	117.5	123.2	127.5	127.3	125.7	130.2	134.1	135.6	136.5	134.8	136.7	136.8	138.0
Canada	86.4	84.9	83.7	84.9	89.0	94.0	97.7	102.0	107.7	114.9	116.0	112.2	118.0	119.7	122.2	121.8	125.4	127.8	139.4	150.7
Denmark	93.9	101.0	104.6	104.7	103.8	103.5	109.1	124.3	148.2	151.4	141.9	121.0	117.7	112.2	107.3	109.6	112.8	115.7	117.0	118.2
Finland	95.7	95.9	95.5	90.1	91.5	92.8	96.0	101.7	105.0	105.8	101.4	100.4	102.7	102.1	102.4	101.2	100.7	99.4	98.4	98.4
France	73.9	77.4	79.9	82.4	86.7	95.4	106.2	120.0	128.9	131.2	129.2	120.3	123.6	129.1	127.7	126.2	122.9	119.7	119.2	120.1
Germany	97.5	95.2	94.2	90.2	88.6	86.7	83.8	83.2	81.0	77.8	76.9	78.1	76.8	77.2	78.1	79.7	80.5	82.9	86.0	87.3
Greece	81.8	87.5	94.4	102.2	109.0	104.5	99.8	108.7	113.0	112.8	108.9	102.6	107.3	111.5	108.1	104.8	95.4	93.2	92.7	90.5
Ireland	95.9	107.3	117.5	116.7	118.3	128.1	135.6	137.8	151.9	154.1	135.1	117.4	105.1	91.8	77.2	78.6	90.9	97.5	100.9	107.0
Italy	79.6	81.7	84.9	87.6	92.7	99.4	106.1	111.8	115.3	117.7	118.7	118.2	118.6	117.8	119.0	111.5	105.7	100.1	98.9	96.1
Japan	102.8	100.9	98.5	97.2	92.6	88.2	82.5	78.3	75.9	74.8	75.7	72.1	72.7	73.1	72.1	73.4	74.2	74.7	75.3	75.9
Korea	73.6	69.6	67.7	66.8	73.1	75.1	70.7	68.1	69.8	73.5	74.9	73.2	70.8	70.8	69.4	65.7	64.2	62.7	62.0	60.3
Netherlands	95.0	106.0	119.7	122.1	127.2	131.4	135.4	139.2	139.4	140.8	140.0	135.2	131.6	126.3	117.1	109.3	107.7	109.9	113.1	119.2
New Zealand	86.3	81.9	83.6	80.6	88.3	97.9	109.7	120.0	124.6	128.8	122.7	115.5	113.5	108.9	112.5	120.2	128.3	137.9	153.3	160.2
Norway	82.3	87.8	95.9	101.4	97.5	92.6	98.2	97.8	117.6	124.6	116.8	113.9	119.5	124.2	127.4	126.5	125.0	124.1	132.3	135.0
Portugal	109.6	111.8	114.2	115.0	111.2	110.6	106.2	104.0	102.8	98.7	89.1	89.8	88.1	87.2	83.5	81.6	84.9	84.2	87.3	92.2
Spain	83.7	85.5	84.2	86.6	97.2	110.8	125.8	138.9	152.1	164.1	156.0	143.8	144.2	132.1	116.6	106.2	105.0	106.3	109.4	114.7
Sweden	80.5	83.5	87.2	87.4	89.3	93.3	100.3	105.7	113.2	120.0	114.8	114.6	119.8	117.8	115.2	118.9	126.4	139.7	146.8	152.8
Switzerland	81.5	79.2	76.0	74.6	75.6	77.0	79.0	79.9	81.7	83.0	84.7	84.8	86.9	91.5	94.8	96.3	98.4	101.5	101.5	103.8
United Kingdom	71.8	77.1	82.9	86.5	97.6	110.2	119.2	123.2	128.0	135.2	125.2	111.7	117.7	115.1	110.7	110.4	116.8	117.8	125.5	129.6
United States	92.5	94.8	95.0	98.0	101.4	105.3	109.8	117.2	117.3	113.0	100.8	95.9	90.4	83.2	81.9	88.3	88.6	90.1	93.6	96.3
Euro area	87.5	89.5	91.4	92.0	95.3	99.7	104.0	109.6	113.0	114.2	112.1	108.6	108.9	108.5	106.3	104.0	102.8	102.8	104.5	106.0
Total OECD	90.3	91.9	92.6	94.0	97.2	100.7	103.3	107.3	108.8	108.3	102.7	98.4	97.0	93.8	92.1	94.2	94.7	95.8	98.5	100.8

Source: OECD, Analytical house price database.

StatLink  <http://dx.doi.org/10.1787/888933879140>

Annex Table 47. **Export volumes of goods and services**

National accounts basis, percentage changes from previous period

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	2.7	3.1	6.0	8.1	12.9	5.6	8.2	0.7	-9.3	13.9	4.1	-4.1	-3.5	-7.0	-2.8	5.3	0.4	-2.9	9.3	8.3
Australia	3.0	0.9	-1.5	4.0	3.3	3.5	3.5	4.3	2.3	5.3	-0.4	5.9	5.8	6.9	6.3	6.8	3.7	4.6	4.1	3.8
Austria	5.4	4.0	0.8	7.8	7.1	8.5	7.2	1.1	-13.2	12.2	6.4	1.5	0.5	3.1	3.4	2.9	4.9	3.9	3.2	3.2
Belgium	0.4	3.7	1.6	6.2	5.0	5.3	5.7	1.7	-9.4	10.3	6.7	0.3	0.9	5.2	3.5	7.6	5.0	3.4	3.3	3.2
Brazil	8.4	6.5	11.1	13.5	11.3	4.7	5.6	-0.2	-8.5	11.6	5.4	-0.3	2.7	-1.0	6.7	1.7	5.7	-0.3	3.7	4.1
Canada	-3.0	1.2	-1.7	5.5	2.2	0.9	1.1	-4.6	-13.0	6.6	4.8	2.6	2.7	5.9	3.5	1.0	1.1	2.6	3.4	3.4
Chile	6.8	2.3	6.7	14.4	2.8	5.1	7.2	-0.6	-4.3	2.3	5.4	0.2	3.5	0.4	-1.8	-0.2	-1.0	4.9	4.5	4.0
China	6.0	26.5	28.0	24.4	23.5	25.1	20.2	9.7	-10.8	24.9	14.0	6.2	9.1	4.2	-2.3	1.9	11.0	5.4	5.0	4.8
Colombia	2.8	-2.4	7.4	9.8	5.7	9.3	6.7	3.7	-4.3	2.1	12.3	4.9	4.7	-0.3	1.7	-1.4	-0.7	3.3	5.4	4.5
Costa Rica	1.4	2.9	5.8	10.2	6.1	8.1	7.5	2.1	-8.4	9.0	6.8	5.5	3.4	5.0	2.7	9.5	5.2	3.8	3.4	4.4
Czech Republic	9.4	0.8	8.8	29.2	18.4	14.7	11.0	3.9	-9.5	14.3	9.2	4.5	0.2	8.7	6.2	4.1	7.2	4.5	4.0	3.9
Denmark	3.4	4.4	-1.2	3.0	7.8	10.3	3.7	3.9	-9.2	2.9	7.2	1.2	1.6	3.1	3.6	3.9	3.6	-0.5	2.8	3.0
Estonia	6.3	2.8	10.2	17.3	20.0	9.5	12.6	0.9	-20.3	24.0	24.2	4.8	2.7	2.8	-1.4	5.2	3.5	4.4	4.4	3.1
Finland	1.3	3.7	-1.2	8.7	6.9	10.1	9.1	6.6	-20.1	6.2	2.0	1.2	1.1	-2.7	0.9	3.9	7.5	3.3	4.0	3.4
France	3.2	1.9	-0.9	4.9	4.1	6.3	2.9	0.0	-10.8	8.4	6.6	3.0	2.1	3.4	4.4	1.5	4.7	3.3	3.6	3.4
Germany	6.1	4.3	1.8	10.3	7.0	12.8	9.7	1.3	-14.3	14.2	8.4	3.5	1.9	4.6	4.7	2.1	5.3	2.5	2.9	3.2
Greece	0.1	-7.3	-0.7	18.6	3.3	5.2	10.6	3.5	-18.5	4.9	0.0	1.2	1.5	7.7	3.1	-1.8	6.8	7.7	4.7	2.7
Hungary	8.8	5.7	6.3	17.9	12.9	19.5	16.1	6.9	-11.4	11.3	6.5	-1.8	4.2	9.1	7.2	5.1	4.7	8.3	7.5	5.9
Iceland	6.7	3.4	0.9	8.2	7.1	-4.7	23.3	3.3	8.3	1.0	3.4	3.6	6.7	3.2	9.1	10.9	5.5	2.6	2.8	2.6
India ¹	4.3	21.1	9.6	27.2	26.1	20.4	5.9	14.6	-4.7	19.6	15.6	6.8	7.8	1.8	-5.6	5.0	5.6	8.9	4.5	6.3
Indonesia	0.6	-1.2	5.9	13.5	16.6	9.4	8.5	9.5	-2.0	15.3	14.8	1.6	4.2	1.1	-2.1	-1.6	9.1	7.6	5.4	5.2
Ireland	14.1	6.5	-1.8	6.6	5.5	6.1	8.9	-3.9	4.6	5.9	3.2	-0.9	2.9	14.5	39.3	4.4	7.7	5.3	5.6	4.8
Israel	-11.1	-2.0	8.2	17.6	5.0	5.3	10.4	5.8	-11.2	15.3	10.5	-2.1	4.8	1.8	-2.9	1.4	5.1	4.6	4.3	5.0
Italy	2.3	-2.5	-1.5	5.4	4.3	8.6	5.5	-3.3	-17.9	11.4	6.1	2.0	0.9	2.4	4.2	2.6	6.0	0.2	2.7	2.8
Japan	-6.7	7.8	9.5	14.3	7.2	10.3	8.7	1.6	-23.4	24.9	-0.2	-0.1	0.8	9.3	2.9	1.7	6.7	2.8	1.4	3.8
Korea	-2.3	13.0	13.9	20.6	7.8	12.1	12.7	7.5	-0.3	12.7	15.1	5.1	4.3	2.0	-0.1	2.6	1.9	4.7	4.5	3.4
Latvia	9.0	5.0	4.0	13.7	23.5	7.5	13.8	2.4	-12.9	13.4	12.0	9.8	1.1	6.0	3.1	4.4	6.2	4.7	4.3	4.0
Lithuania	24.1	20.2	9.1	4.2	20.5	12.6	3.2	13.5	-12.8	18.9	15.4	12.4	9.9	3.3	0.9	4.0	13.6	5.0	4.3	3.2
Luxembourg	6.2	2.7	2.7	9.1	6.4	13.7	8.4	4.8	-11.4	10.3	4.0	2.7	5.2	16.4	5.3	3.8	-1.9	5.9	4.4	4.5
Mexico	-0.5	0.4	1.9	9.9	6.2	7.9	1.9	-0.9	-11.0	22.4	7.8	6.5	1.3	7.0	8.5	3.5	3.9	7.6	6.0	5.3
Netherlands	1.4	0.6	2.1	7.6	5.8	7.5	5.3	1.6	-8.6	9.6	5.2	3.2	2.6	4.5	7.4	1.5	5.6	2.6	3.2	3.0
New Zealand	3.3	6.9	2.4	5.2	-0.6	1.7	4.9	-1.1	1.9	3.3	2.6	1.8	1.0	3.4	7.3	2.1	1.8	4.2	4.2	3.3
Norway	4.3	-0.3	-0.1	1.0	0.5	-0.8	1.4	0.1	-4.1	0.6	-0.8	1.6	-1.7	3.1	4.7	1.1	-0.2	0.3	2.5	3.9
Poland	2.4	4.7	14.1	4.9	9.9	15.6	10.0	7.1	-5.9	13.1	7.9	4.6	6.1	6.7	7.7	8.8	9.5	6.2	7.2	5.7
Portugal	2.3	3.1	3.3	4.5	0.5	12.4	7.3	-0.3	-10.2	9.5	7.0	3.4	7.0	4.3	6.1	4.4	7.8	5.8	4.3	4.0
Russia	4.2	10.3	12.6	11.8	6.5	7.3	6.3	0.6	-4.7	7.0	0.3	1.4	4.6	0.5	3.7	3.2	5.1	5.7	2.6	2.2
Slovak Republic	10.6	7.0	18.4	20.9	12.9	22.9	14.6	3.0	-16.8	15.7	12.0	9.3	6.7	3.9	6.4	6.2	4.3	5.8	8.3	6.4
Slovenia	7.2	7.8	3.2	13.0	11.4	14.1	13.6	4.2	-16.6	10.2	6.9	0.6	3.1	5.7	5.0	6.4	10.7	8.1	6.4	6.3
South Africa	2.4	1.0	0.1	2.8	8.6	7.5	7.8	1.5	-17.0	7.7	3.5	0.8	4.0	3.6	2.8	1.0	-0.1	2.0	5.9	2.9
Spain	3.7	1.4	3.4	4.3	1.8	4.9	8.3	-0.8	-11.0	9.4	7.4	1.1	4.3	4.3	4.2	5.2	5.2	1.6	2.8	4.0
Sweden	0.9	1.3	4.4	9.8	6.6	9.1	4.7	1.6	-14.3	11.4	6.2	1.5	-0.8	5.4	5.2	2.6	3.7	3.3	3.5	3.3
Switzerland	0.0	-2.1	-1.1	9.1	6.8	6.5	11.2	3.8	-10.0	12.6	5.2	1.1	15.2	-6.1	2.5	6.7	-0.1	1.4	1.9	2.9
Turkey	4.6	7.8	6.7	11.6	8.1	6.5	7.3	3.8	-3.7	1.7	13.4	14.9	1.1	8.2	4.3	-1.9	11.9	8.3	10.3	5.1
United Kingdom	1.9	2.3	3.0	5.4	7.9	12.1	-1.0	0.4	-8.3	5.7	6.4	1.4	1.5	2.3	4.4	1.0	5.7	1.2	1.1	1.8
United States	-5.8	-1.7	2.2	9.7	7.1	9.3	8.7	5.7	-8.4	12.1	7.1	3.4	3.6	4.3	0.6	-0.1	3.0	4.1	2.1	2.8
Total OECD	0.6	2.0	2.4	8.7	6.1	8.7	6.7	1.9	-10.9	11.4	6.4	2.8	2.8	4.5	4.4	2.4	4.6	3.4	3.3	3.5

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2010 USD.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 48. Import volumes of goods and services

National accounts basis, percentage changes from previous period

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	-13.9	-50.1	37.6	40.1	15.8	11.0	19.6	13.6	-18.4	35.2	22.0	-4.7	3.9	-11.5	4.7	5.7	15.0	0.3	-2.7	4.2
Australia	-4.6	11.1	11.0	15.5	9.1	8.7	13.3	10.3	-8.0	15.6	10.6	5.7	-2.0	-1.4	1.7	0.5	7.8	5.6	6.1	4.9
Austria	5.2	0.2	3.2	8.0	5.6	6.0	5.4	0.9	-11.6	11.8	6.0	0.9	0.8	2.9	3.4	3.1	5.1	2.3	2.1	2.4
Belgium	-1.0	0.9	1.5	6.2	6.4	4.6	5.7	3.5	-9.0	9.6	7.3	0.1	0.3	6.2	3.4	8.5	4.3	2.8	3.5	3.5
Brazil	2.7	-13.5	-0.7	9.7	8.9	17.7	18.5	16.4	-7.3	33.9	10.5	0.3	6.9	-1.9	-14.0	-10.1	5.5	6.2	5.4	4.0
Canada	-4.9	1.8	4.2	8.5	7.3	5.3	5.8	0.9	-12.4	13.8	5.6	3.6	1.6	2.3	0.7	-1.0	3.6	4.2	3.2	3.1
Chile	5.4	1.9	5.7	19.4	18.4	11.8	13.8	11.7	-16.7	25.5	15.3	5.1	2.1	-6.5	-1.2	0.2	4.7	9.6	4.9	3.6
China	9.3	25.0	32.5	23.3	12.9	16.9	13.7	5.7	4.0	18.1	16.0	7.1	11.0	8.3	2.6	6.3	6.9	7.9	4.9	4.7
Colombia	8.7	0.3	8.2	10.3	11.9	18.8	13.5	12.1	-8.6	10.8	22.0	9.4	7.4	7.8	-1.1	-4.0	0.3	5.1	3.8	3.5
Costa Rica	-0.1	5.9	4.7	4.8	6.9	8.0	10.1	6.6	-18.8	18.8	10.7	7.9	1.7	4.9	4.4	8.9	2.4	0.4	3.0	4.8
Czech Republic	11.2	4.7	8.6	25.7	13.0	11.8	12.8	3.0	-10.8	14.4	6.7	2.8	0.1	10.1	6.9	2.6	6.3	5.1	4.8	4.7
Denmark	2.4	6.4	-1.0	7.2	11.4	14.0	5.8	4.8	-11.9	0.5	7.4	2.7	1.5	3.9	4.6	4.2	3.6	2.9	2.2	3.8
Estonia	12.5	13.4	13.9	15.7	17.0	20.9	13.2	-6.0	-30.6	20.7	27.4	9.7	2.1	3.3	-1.7	5.4	3.6	5.1	4.3	4.4
Finland	1.4	4.3	4.1	8.1	11.2	6.7	7.4	7.9	-16.9	6.5	6.0	1.6	0.5	-1.3	3.2	5.6	3.5	2.3	2.5	2.8
France	2.3	1.9	0.9	5.7	6.4	6.0	5.8	1.0	-9.2	8.5	6.2	0.4	2.5	4.9	5.7	3.1	4.1	1.5	3.2	3.3
Germany	1.2	-2.5	5.7	7.1	6.0	11.5	6.5	1.8	-9.6	12.6	7.2	0.4	3.1	3.6	5.2	4.0	5.3	3.6	4.4	4.4
Greece	1.0	-3.4	7.4	4.4	0.9	13.3	15.5	1.3	-20.4	-3.4	-9.4	-9.1	-2.4	7.7	0.4	0.3	7.1	3.5	5.0	3.0
Hungary	5.8	8.7	9.5	17.3	7.8	15.5	13.9	6.0	-14.7	10.2	4.4	-3.5	4.5	11.0	5.8	3.9	7.7	9.6	8.8	6.3
Iceland	-10.0	-2.7	10.3	13.7	28.8	9.8	-2.3	-20.3	-22.4	4.4	6.8	4.6	0.1	9.8	13.8	14.5	12.5	5.4	5.0	3.4
India ¹	2.8	12.3	13.8	22.2	32.6	21.5	10.2	22.7	-2.1	15.6	21.1	6.0	-8.1	0.9	-5.9	4.0	12.4	12.0	3.4	6.9
Indonesia	4.2	-4.2	1.6	26.7	17.8	8.6	9.1	10.0	-9.3	16.6	15.0	8.0	1.9	2.1	-6.2	-2.4	8.1	12.5	5.8	5.7
Ireland	13.1	5.3	-2.4	1.9	12.8	9.3	9.3	-2.8	-1.7	0.5	2.7	-0.9	1.0	14.5	33.2	18.5	-9.3	-0.9	6.1	5.1
Israel	-5.5	-1.1	-0.9	11.8	3.4	3.4	11.1	2.4	-13.9	15.5	10.9	2.1	1.3	2.3	0.3	10.2	5.0	9.7	4.7	4.4
Italy	1.7	0.9	1.3	4.2	3.7	8.2	4.8	-3.9	-12.8	12.1	1.1	-8.2	-2.3	3.0	6.6	3.8	5.7	1.6	3.5	3.1
Japan	1.0	0.7	3.4	8.1	6.1	4.7	2.2	0.7	-15.7	11.2	5.8	5.4	3.3	8.3	0.8	-1.6	3.5	2.6	1.4	2.0
Korea	-3.6	15.0	10.6	12.3	7.8	12.4	11.6	3.2	-6.8	17.3	14.3	2.4	1.7	1.5	2.1	4.7	7.0	1.9	3.1	4.1
Latvia	15.6	2.7	11.9	21.0	16.9	21.4	17.3	-10.7	-31.7	12.4	22.0	5.4	0.4	1.2	2.1	4.4	8.9	5.0	5.0	4.6
Lithuania	19.7	20.1	9.6	15.5	20.3	14.3	10.8	12.2	-28.0	18.7	15.0	6.6	9.1	3.1	6.8	3.8	12.0	4.7	4.9	4.1
Luxembourg	6.6	1.1	4.6	11.6	5.7	12.4	6.8	9.3	-13.8	12.2	5.3	4.8	5.0	19.4	4.4	4.5	-2.2	5.7	4.7	4.9
Mexico	-0.3	1.2	2.6	5.8	5.9	8.8	4.8	2.9	-15.7	17.1	5.7	4.9	2.6	5.9	5.9	2.4	7.0	5.9	3.9	4.5
Netherlands	2.4	0.2	2.2	5.8	5.5	8.0	7.8	-0.7	-7.8	8.3	3.8	2.2	2.4	3.3	14.5	-2.1	5.2	2.8	3.1	3.0
New Zealand	2.3	9.8	8.6	16.8	6.2	-2.4	9.3	3.3	-14.4	10.9	6.9	2.7	6.4	7.9	3.8	3.4	7.0	7.4	3.4	3.2
Norway	1.7	1.0	1.2	9.0	7.9	9.1	10.0	3.2	-10.3	8.4	3.9	3.0	5.0	2.4	1.6	3.3	1.6	1.4	2.5	3.3
Poland	-3.8	2.6	9.6	8.1	6.3	18.1	15.8	9.5	-12.4	14.3	5.8	-0.3	1.7	10.0	6.6	7.6	10.0	6.9	8.4	7.3
Portugal	1.1	-0.2	-0.4	7.6	2.2	7.5	5.4	2.5	-9.9	7.8	-5.8	-6.3	4.7	7.8	8.5	4.7	8.1	6.2	4.8	4.5
Russia	18.7	14.6	17.3	23.3	16.6	21.3	26.2	14.8	-30.4	25.8	20.3	9.7	3.5	-7.3	-25.8	-3.8	17.4	5.0	3.0	4.4
Slovak Republic	18.9	5.8	8.0	21.6	15.3	19.5	9.4	3.6	-18.8	14.7	9.6	2.5	5.6	4.8	8.4	3.7	3.9	5.9	7.7	6.5
Slovenia	3.6	5.6	6.5	14.0	7.3	12.4	16.8	3.8	-18.8	6.8	5.0	-3.7	2.1	4.1	4.7	6.6	10.3	8.0	6.9	7.0
South Africa	0.2	5.3	8.1	15.5	10.9	18.3	9.4	2.8	-17.7	10.8	11.9	4.2	5.0	-0.6	5.4	-3.8	1.6	2.3	3.8	4.1
Spain	3.5	3.6	5.9	10.1	7.0	8.2	8.6	-5.6	-18.3	6.9	-0.8	-6.4	-0.5	6.6	5.4	2.9	5.6	3.5	2.9	4.1
Sweden	-1.6	-1.3	4.0	5.8	7.0	8.7	7.9	3.5	-14.0	12.3	7.4	1.0	-0.2	6.4	4.9	4.0	5.1	3.8	3.1	3.5
Switzerland	0.9	-2.2	0.3	3.6	9.8	3.3	5.8	4.9	-3.8	7.9	9.3	-2.5	13.6	-7.7	4.3	5.9	-0.7	-0.8	3.8	3.5
Turkey	-24.2	20.8	24.2	20.2	11.9	7.7	9.4	-2.6	-14.6	21.0	12.3	1.3	10.2	-0.4	1.7	3.8	10.2	-1.8	-2.3	5.0
United Kingdom	4.8	5.7	3.1	6.8	7.2	9.8	-2.3	-1.8	-8.6	8.1	0.7	3.0	3.2	3.8	5.5	3.3	3.2	0.2	0.1	0.7
United States	-2.8	3.6	4.9	11.4	6.5	6.6	2.5	-2.2	-13.1	13.1	5.6	2.7	1.5	5.1	5.5	1.9	4.6	4.7	5.3	4.8
Total OECD	0.2	2.5	4.2	8.6	6.9	8.1	5.5	0.5	-11.7	11.4	5.7	1.3	2.3	4.3	5.3	3.0	4.5	3.2	3.8	3.9

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2010 USD.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 49. Export prices of goods and services

National accounts basis, percentage changes from previous period, national currency terms

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	-3.0	176.6	3.7	9.2	3.7	15.3	14.0	23.8	6.2	13.2	22.7	11.1	18.4	44.9	-0.6	53.5	14.1	56.4	45.1	18.7
Australia	5.9	-2.1	-5.3	4.1	11.8	12.4	1.0	21.8	-11.9	8.1	11.0	-9.5	-0.1	-3.9	-8.5	-2.4	10.7	5.4	2.6	2.4
Austria	0.5	0.1	0.0	1.1	2.0	2.5	1.9	2.6	-2.8	2.9	4.2	1.3	0.0	-0.1	-0.7	-0.7	1.8	1.6	1.7	1.8
Belgium	1.4	-1.1	-1.3	2.1	3.7	2.6	2.2	3.9	-5.4	4.6	3.9	2.7	-0.3	-1.9	-3.0	-1.7	2.2	1.3	2.1	2.0
Brazil	22.9	22.2	10.8	9.4	-8.3	-0.1	-0.8	16.4	-6.1	3.4	14.2	12.7	7.1	3.6	13.9	-0.6	-0.2	15.9	2.1	1.9
Canada	1.3	-1.8	-1.6	2.1	2.8	0.2	0.8	10.6	-9.7	1.7	6.9	-0.8	1.2	3.5	-3.2	-0.8	4.0	3.2	2.1	1.9
Chile	6.6	5.5	10.9	12.8	11.7	23.7	6.1	-4.3	-3.8	14.8	3.9	-3.9	-3.3	10.4	-3.0	1.9	9.3	1.6	2.8	2.4
China	1.4	-3.3	5.1	9.0	2.0	-0.2	0.6	-0.9	-7.9	1.8	4.9	-0.5	-3.3	0.6	0.1	-3.3	1.0	-0.4	2.0	2.4
Colombia	1.8	7.1	15.7	4.1	5.0	7.9	-2.4	18.2	-0.3	5.7	19.6	0.2	-1.6	-1.5	-2.4	1.2	8.3	9.4	3.4	3.6
Costa Rica	5.6	7.1	13.1	11.3	14.0	11.7	4.1	9.3	6.2	-2.6	1.0	1.4	0.3	7.3	0.1	1.3	4.1	2.2	3.2	2.0
Czech Republic	0.3	-4.8	0.1	2.8	-2.2	-1.3	0.3	-4.2	0.5	-1.0	0.8	3.1	1.5	4.0	-1.3	-2.4	-0.6	-1.4	0.7	1.1
Denmark	1.6	-1.1	-1.1	2.0	5.5	2.8	1.2	5.0	-8.4	9.5	1.3	3.0	0.6	-0.8	0.7	-4.0	1.9	1.0	2.1	2.1
Estonia	5.9	3.1	0.0	1.2	4.4	5.6	6.3	6.6	-2.2	3.1	5.4	2.2	0.7	-0.1	-1.1	0.0	3.9	1.8	1.8	1.9
Finland	-1.3	-2.5	-1.4	-0.4	1.2	2.3	1.0	-0.2	-5.9	3.8	4.5	1.1	-1.1	-0.4	-0.9	-2.1	3.1	3.2	1.8	2.5
France	-0.3	-1.4	-1.6	0.4	1.8	2.1	1.9	3.1	-3.7	2.2	2.9	1.4	-0.2	-0.7	0.8	-1.6	0.8	0.9	1.9	1.6
Germany	0.7	-0.6	-1.3	-0.2	1.1	1.1	0.3	1.0	-2.6	2.3	2.6	1.8	-0.5	-0.2	1.2	-0.8	1.6	0.9	1.4	1.6
Greece	2.2	2.3	1.7	2.0	2.4	3.3	2.7	4.3	-2.1	5.7	5.8	2.5	-1.5	-2.1	-6.2	-3.4	5.0	3.1	1.4	1.6
Hungary	3.0	-4.1	0.1	-1.0	-0.5	6.4	-3.9	0.8	2.9	1.8	3.4	3.1	0.0	1.1	-0.1	-1.0	1.5	2.1	3.2	2.9
Iceland	21.8	-1.2	-6.4	1.7	-4.4	21.4	-0.9	36.1	14.3	8.8	7.0	1.6	-3.1	-1.2	1.9	-10.0	-3.6	5.0	4.0	2.1
India ¹	0.3	1.0	6.9	7.1	-0.7	5.8	6.3	13.7	2.7	9.9	8.9	6.4	8.7	-1.4	0.9	2.9	2.7	7.5	3.9	3.3
Indonesia	12.1	-6.2	-2.7	6.2	9.6	0.2	3.4	15.8	-5.8	1.9	7.7	1.1	3.5	8.4	-0.4	-1.2	7.0	7.7	6.7	2.8
Ireland	-0.4	-0.6	-2.7	0.3	2.1	1.7	0.1	3.1	-4.0	2.8	-0.6	4.2	-1.1	0.4	7.4	-1.9	-0.3	1.0	2.5	2.9
Israel	0.9	11.9	-1.9	0.9	4.5	1.9	-3.8	-5.2	2.6	-2.4	-0.3	8.3	-4.9	-0.8	4.7	-0.9	-3.7	0.7	2.1	1.3
Italy	2.4	1.4	-0.1	1.1	1.9	2.2	2.4	2.9	-2.0	2.3	4.0	1.9	-0.3	-0.1	-0.4	-1.1	1.7	1.8	2.1	1.8
Japan	2.5	-1.4	-3.7	-1.4	1.4	3.2	2.3	-3.9	-11.8	-1.7	-2.3	-1.8	10.4	3.0	0.8	-8.5	4.1	1.3	3.1	3.0
Korea	3.7	-7.7	-0.9	4.9	-6.4	-5.4	1.1	25.6	-0.4	1.3	3.2	-0.6	-4.8	-4.9	-5.0	-4.5	5.4	0.7	2.3	2.6
Latvia	3.1	3.0	8.0	10.0	10.1	8.3	11.7	8.3	-4.4	5.8	8.8	4.1	1.3	-1.5	-0.7	-2.1	3.5	3.8	2.9	2.3
Lithuania	-2.2	-4.2	-2.0	7.7	8.6	5.1	5.8	12.5	-14.1	10.1	11.0	3.3	-1.7	-2.3	-5.1	-2.5	4.4	2.4	1.8	1.2
Luxembourg	-3.7	-0.8	-0.9	6.1	8.1	8.5	5.2	-0.6	-4.1	5.3	5.3	4.2	2.4	2.7	4.0	-1.0	5.6	1.6	1.4	2.1
Mexico	-5.1	4.3	12.0	8.3	3.5	7.3	6.9	9.1	8.3	-1.8	6.3	5.4	-1.5	2.2	6.1	12.4	6.5	4.1	4.5	4.7
Netherlands	0.7	-1.8	-0.9	0.7	3.0	3.0	1.4	4.4	-5.7	4.3	4.6	2.4	-0.8	-1.9	-1.8	-2.8	3.1	2.5	4.0	3.7
New Zealand	7.3	-6.9	-7.4	0.8	1.1	7.3	1.0	15.3	-8.0	3.0	5.7	-5.3	2.4	1.7	-3.9	-1.5	7.2	2.3	1.2	1.8
Norway	-2.2	-10.2	2.0	12.9	17.4	15.5	1.5	17.5	-17.0	7.5	12.8	2.9	1.6	-1.7	-8.0	-7.6	9.2	13.2	5.0	2.4
Poland	2.7	4.6	6.2	7.9	-2.4	2.3	2.7	-0.7	11.4	0.3	6.8	3.8	-0.1	0.0	1.1	0.2	1.6	-0.1	2.2	2.9
Portugal	0.6	0.1	-1.5	1.7	1.6	4.4	1.9	2.7	-5.0	3.3	5.0	1.7	-1.0	-1.2	-1.3	-1.6	3.3	1.0	0.6	0.7
Russia	-1.6	4.8	8.4	12.6	21.9	11.2	3.9	28.1	-11.9	16.6	24.8	7.2	-1.6	13.0	7.4	-10.1	3.0	26.3	9.0	2.6
Slovak Republic	4.9	1.0	1.5	1.8	1.6	2.1	0.5	1.4	-5.1	3.0	4.0	1.2	-1.9	-3.3	-1.4	-1.5	2.2	2.3	1.6	1.9
Slovenia	8.0	4.5	2.8	3.0	2.8	2.7	2.5	1.4	-1.1	2.2	4.2	1.0	-0.7	-0.1	-0.1	-1.4	2.5	2.2	2.0	2.5
South Africa	16.8	24.7	-8.0	2.6	6.2	15.6	13.3	26.4	0.0	4.3	13.2	4.2	9.0	5.5	-0.8	8.3	3.8	-0.3	0.9	1.6
Spain	1.7	0.4	-0.3	1.8	4.0	4.1	2.4	2.6	-2.7	3.0	4.5	2.0	-0.7	-1.5	0.7	-1.1	2.7	1.3	2.3	1.6
Sweden	2.6	-1.5	-2.0	-0.3	2.6	3.0	2.0	4.0	1.3	-0.6	-1.0	-1.0	-2.5	2.0	2.1	-1.2	3.3	3.6	2.5	2.2
Switzerland	-0.1	-1.9	0.6	0.7	1.8	4.9	3.9	2.5	-0.4	2.3	-0.5	2.2	-5.1	-3.0	-5.0	0.1	0.2	2.9	1.2	1.5
Turkey	87.9	25.1	10.9	13.0	-0.2	13.3	1.9	17.1	3.2	3.4	15.4	4.2	7.3	11.5	7.7	6.9	20.1	20.7	15.5	10.0
United Kingdom	0.7	-1.5	1.7	-0.8	3.4	1.9	-1.1	9.7	3.8	5.3	5.2	-0.6	2.2	-2.8	-4.4	6.1	4.9	2.7	2.3	2.7
United States	-0.8	-0.8	1.5	3.6	3.5	3.2	3.8	4.7	-6.0	4.1	6.3	0.8	0.2	0.0	-5.0	-2.0	2.9	3.9	2.4	2.0
Total OECD	2.3	-0.4	0.3	2.3	2.2	3.0	1.9	5.0	-3.2	2.8	4.3	1.2	0.1	0.0	-1.1	-0.8	3.5	2.7	2.8	2.7

Note: Regional aggregates are calculated inclusive of intra-regional trade. They are calculated as the geometric averages of prices weighted by 2010 GDP volumes expressed in USD.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 50. Import prices of goods and services

National accounts basis, percentage changes from previous period, national currency terms

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	-3.0	203.2	-3.8	6.1	6.5	11.4	10.0	13.2	5.2	9.0	12.3	8.4	25.8	47.0	4.5	49.5	14.6	49.0	39.2	20.9
Australia	5.9	-4.1	-8.5	-5.0	0.6	4.2	-4.0	7.4	-2.4	-7.6	-1.4	0.9	3.7	4.1	3.3	-3.1	-0.3	4.6	3.0	2.4
Austria	0.3	-0.6	-0.8	1.7	2.8	3.6	2.3	3.9	-4.6	4.7	6.0	1.9	-0.1	-1.1	-1.8	-1.3	2.8	2.3	2.2	2.0
Belgium	1.3	-1.8	-1.0	3.0	4.4	3.3	2.0	6.6	-8.3	6.3	5.1	2.8	-0.6	-2.1	-3.8	-2.3	3.1	2.7	2.2	2.0
Brazil	25.0	20.3	12.5	5.3	-8.2	-7.1	-2.3	12.6	-5.2	-8.8	5.8	17.1	10.5	8.5	24.0	-0.2	-5.0	16.1	4.4	1.9
Canada	2.5	0.5	-6.7	-2.2	-0.7	-0.8	-2.2	6.0	-0.6	-3.4	3.4	0.7	1.2	4.9	4.0	1.2	1.0	2.0	2.3	1.9
Chile	8.7	4.1	3.2	-5.5	1.0	-0.6	3.8	16.4	-8.0	-1.8	4.4	0.5	-0.3	13.1	0.0	-2.2	0.2	1.5	3.1	2.1
China	-0.5	-3.1	5.2	9.5	2.2	0.4	1.7	4.6	-15.1	12.5	8.9	-3.0	-4.2	-2.1	-11.2	-3.4	8.3	2.1	2.7	3.0
Colombia	10.1	6.2	12.7	-1.9	-2.8	1.8	-6.7	1.1	2.5	-6.3	5.1	-2.4	-0.9	3.9	16.1	5.3	-1.2	1.9	2.9	2.4
Costa Rica	5.3	9.4	14.2	13.9	16.8	14.2	7.2	13.4	-1.1	-6.4	2.8	-0.4	-0.3	5.6	-6.1	-1.9	6.5	3.7	3.3	3.1
Czech Republic	-2.5	-8.1	0.0	1.6	0.0	0.7	-0.8	-3.1	-1.5	0.9	2.5	3.5	0.5	2.5	-1.7	-3.4	0.4	-0.7	2.3	1.1
Denmark	1.7	-2.2	-1.9	1.1	3.6	3.5	1.7	3.1	-8.6	6.9	3.3	2.4	-0.4	-2.4	0.3	-4.7	1.4	2.4	2.2	2.1
Estonia	1.4	-1.0	-1.6	1.0	1.8	3.2	4.0	6.2	-2.6	5.7	4.7	2.5	-0.1	-1.5	-1.8	-0.2	2.9	1.5	2.2	1.9
Finland	-2.9	-2.7	0.0	1.8	4.7	5.6	1.1	1.7	-7.1	6.0	6.1	2.1	-1.7	-1.6	-4.3	-2.5	3.5	3.2	1.9	2.5
France	-0.5	-3.1	-1.6	1.4	3.2	3.6	0.7	3.8	-6.2	3.7	5.4	1.7	-1.4	-1.9	-2.4	-2.2	2.1	2.1	1.8	0.9
Germany	0.6	-2.6	-2.5	-0.4	3.0	2.8	0.1	2.8	-6.9	4.8	5.5	2.0	-1.6	-1.5	-1.5	-2.5	2.6	1.5	1.8	1.7
Greece	1.3	0.8	-0.1	2.1	3.4	3.3	2.2	5.5	-1.4	5.3	6.4	4.2	-3.1	-3.7	-10.5	-3.0	5.4	4.6	1.1	1.6
Hungary	2.4	-5.2	0.4	-0.9	1.3	7.8	-4.4	2.0	1.6	1.7	4.9	4.1	-0.7	0.3	-0.8	-2.1	1.6	2.8	3.3	3.0
Iceland	21.7	-1.7	-2.4	3.2	-5.3	17.7	2.8	45.7	23.9	4.1	10.0	4.8	-1.2	-4.3	-4.5	-12.1	-5.2	8.0	1.7	1.3
India ¹	1.8	8.7	1.0	17.1	-1.9	5.3	6.2	8.0	4.1	7.9	9.6	8.0	11.9	0.4	0.0	1.3	2.5	5.8	7.7	4.2
Indonesia	14.8	-0.8	-4.6	7.2	11.5	-5.1	7.5	28.9	-7.7	3.8	5.6	6.7	7.6	7.1	-1.0	-2.7	6.1	12.9	6.4	2.7
Ireland	-1.7	-2.7	-1.6	6.0	0.4	2.7	-0.4	2.0	-2.6	6.4	-2.5	6.0	-0.9	2.6	2.6	-1.5	1.6	1.8	4.4	3.1
Israel	1.8	12.2	0.5	3.7	6.7	3.2	-1.8	-2.7	-4.1	-0.6	4.2	5.3	-6.9	-1.7	-3.4	-4.7	-3.1	4.4	2.4	1.3
Italy	1.2	-0.3	-1.7	2.0	5.3	5.4	1.3	5.1	-7.8	6.6	6.8	3.5	-1.8	-2.6	-2.6	-3.4	3.1	1.9	2.2	1.9
Japan	2.3	-1.0	-0.6	3.0	8.3	11.0	6.6	5.8	-21.4	4.3	5.8	-0.6	11.5	3.5	-7.5	-13.2	8.4	6.0	6.6	2.5
Korea	6.4	-9.4	0.7	8.0	-2.9	-1.1	1.2	34.7	-4.1	1.1	8.1	-0.4	-6.8	-5.7	-12.1	-7.5	4.8	3.7	2.5	2.4
Latvia	1.7	5.7	5.9	7.3	11.1	9.0	6.7	10.2	-4.6	5.7	5.6	7.1	0.7	-0.2	-1.2	-4.8	2.8	1.7	3.1	2.3
Lithuania	-1.8	-4.5	-2.0	-0.8	7.5	8.2	4.9	8.6	-10.7	9.9	11.9	4.1	-1.5	-3.2	-7.5	-4.6	4.0	4.4	1.9	1.2
Luxembourg	-3.0	-1.5	-1.7	6.3	7.9	6.2	6.8	-1.8	-5.3	4.1	4.7	4.2	2.3	2.0	5.4	-1.9	6.0	1.2	1.7	2.1
Mexico	-3.8	2.3	10.3	13.6	2.6	6.1	5.0	7.2	11.8	1.2	8.4	6.4	-2.8	3.3	10.9	12.9	2.8	5.0	5.2	5.2
Netherlands	-0.7	-2.5	-0.9	1.1	2.7	2.8	1.7	4.5	-6.2	5.9	6.3	2.4	-1.2	-1.8	-2.9	-3.4	3.4	2.7	4.7	3.7
New Zealand	2.2	-5.9	-11.4	-4.4	0.8	9.9	-4.9	12.5	-1.4	-4.1	2.6	-1.0	-4.6	-3.3	0.7	-3.4	2.1	3.5	1.8	1.8
Norway	-0.1	-5.0	1.4	4.7	1.5	3.2	3.9	4.2	-0.3	0.8	3.3	0.0	1.6	4.9	5.1	1.3	2.7	4.1	2.2	2.0
Poland	0.2	5.5	6.7	4.6	-3.6	2.4	1.1	0.8	8.0	1.8	8.5	5.1	-1.1	-1.9	-1.3	-0.3	1.4	1.4	2.4	2.1
Portugal	0.3	-1.6	-1.5	2.1	2.9	3.8	1.4	5.1	-9.3	4.7	7.1	1.1	-2.7	-2.3	-4.4	-3.2	4.0	1.2	0.5	0.6
Russia	3.9	6.6	1.6	-2.9	5.6	0.3	0.4	10.8	25.5	-2.2	3.3	4.7	4.5	18.2	41.4	7.1	-8.3	13.3	8.4	2.4
Slovak Republic	6.1	1.0	1.9	2.1	1.7	3.6	1.6	3.0	-4.1	3.6	5.3	2.5	-1.4	-3.4	-1.1	-1.1	2.7	2.7	1.6	1.9
Slovenia	6.2	2.5	2.1	4.2	5.0	3.3	1.5	2.7	-4.4	6.5	5.7	2.1	-1.5	-1.1	-1.4	-2.2	3.0	2.4	2.4	2.5
South Africa	15.5	21.6	-11.7	0.7	4.4	10.2	10.0	25.1	-5.1	-1.6	6.5	8.6	10.6	7.1	-3.6	6.8	-0.9	1.7	1.0	1.9
Spain	-0.1	-2.4	-1.7	2.2	3.1	3.9	1.7	5.1	-7.4	5.5	8.5	4.0	-1.8	-0.7	-0.2	-1.6	3.5	3.0	2.3	1.6
Sweden	4.0	0.1	-2.0	0.8	4.5	3.4	0.5	4.4	0.5	-0.2	-0.2	-1.0	-2.8	1.8	1.3	-1.8	4.0	4.7	2.7	2.2
Switzerland	-0.1	-4.8	-1.0	1.9	3.5	6.2	4.9	3.6	-2.8	2.5	0.0	2.7	-5.1	-3.1	-7.3	2.4	1.7	3.9	0.8	1.5
Turkey	91.9	22.1	6.5	11.4	0.4	18.1	0.3	20.5	1.4	4.5	27.9	4.4	2.7	11.6	5.6	2.9	27.5	26.8	18.0	10.7
United Kingdom	-0.1	-2.8	0.1	-1.4	3.4	2.6	0.5	12.4	2.0	3.6	6.9	-0.8	1.0	-4.1	-5.8	4.1	5.6	2.6	3.2	2.9
United States	-2.6	-1.3	3.0	4.8	5.9	3.8	3.5	10.1	-11.1	5.5	7.6	0.2	-1.4	-0.9	-8.2	-3.6	2.3	3.5	2.2	2.1
Total OECD	1.9	-1.3	0.1	2.8	3.4	4.1	1.8	7.8	-5.8	3.6	6.6	1.8	-0.7	-0.3	-3.0	-2.0	3.8	3.9	3.4	2.7

Note: Regional aggregates are calculated inclusive of intra-regional trade. They are calculated as the geometric averages of prices weighted by 2010 GDP volumes expressed in USD.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 51. Indicators of competitiveness based on relative consumer prices

Indices, 2010 = 100

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	269.4	114.2	122.3	117.2	116.8	114.8	111.9	109.2	102.6	100.0	95.6	98.5	90.2	79.0	99.9	86.7	91.5	74.2	71.6	83.1
Australia	65.6	69.4	78.4	84.9	87.4	87.2	92.7	90.8	88.2	100.0	106.9	108.4	103.7	99.2	90.4	90.8	93.7	89.7	88.3	88.4
Austria	98.3	99.0	102.3	103.4	102.5	101.7	102.1	102.2	103.0	100.0	100.4	98.8	100.8	102.7	100.5	101.8	102.4	104.5	104.6	104.5
Belgium	92.5	94.1	99.0	100.9	100.6	100.2	100.9	103.5	103.6	100.0	100.9	98.7	100.2	100.6	96.8	99.5	100.1	102.7	102.6	102.2
Brazil	58.8	55.8	53.7	55.9	69.2	77.6	83.6	87.9	87.9	100.0	104.7	94.8	89.9	88.3	73.4	77.2	84.0	75.4	78.5	79.6
Canada	74.4	73.8	81.6	85.7	90.8	95.8	98.7	96.0	92.0	100.0	101.5	101.1	97.6	92.1	84.6	83.1	84.3	84.1	84.4	84.0
Chile	85.5	87.9	82.0	87.6	93.1	97.5	95.9	97.3	94.8	100.0	101.1	103.7	103.1	94.1	92.5	93.8	97.0	98.6	94.9	95.1
China	97.6	95.7	89.3	86.7	85.6	87.0	90.1	97.9	102.0	100.0	102.3	108.1	114.9	117.8	129.0	124.0	119.5	121.1	117.8	117.0
Colombia	75.2	73.7	63.4	69.1	78.0	77.0	86.3	91.6	90.4	100.0	99.8	106.0	102.4	98.7	81.5	79.3	83.2	84.1	80.4	80.8
Costa Rica	94.8	93.0	86.1	83.3	83.1	83.5	84.7	88.0	90.1	100.0	102.4	106.6	111.3	108.5	117.4	116.0	109.8	107.6	106.1	106.7
Czech Republic	71.6	79.8	78.2	79.1	83.4	87.6	89.9	102.9	99.0	100.0	101.9	98.7	96.6	91.5	90.5	92.7	95.9	101.1	100.5	100.3
Denmark	92.8	95.0	100.1	100.9	99.7	99.4	99.9	101.4	104.4	100.0	99.4	96.7	97.7	98.9	96.0	97.2	97.6	99.1	98.8	98.5
Estonia	84.3	86.5	89.6	91.2	91.4	92.2	95.8	101.7	103.4	100.0	101.2	100.1	102.8	104.8	104.5	105.5	105.6	110.4	111.5	112.0
Finland	101.7	103.1	107.8	107.5	104.2	102.6	103.6	105.1	106.7	100.0	99.6	96.9	98.6	101.4	99.3	100.4	98.7	101.8	101.2	100.6
France	95.8	97.6	103.0	104.8	103.4	102.7	103.1	103.8	104.0	100.0	99.3	96.3	97.4	97.8	93.7	94.4	94.4	96.5	95.8	95.4
Germany	99.1	100.3	105.2	106.7	104.5	103.5	104.8	104.8	105.7	100.0	99.0	95.7	97.8	99.1	94.7	96.0	96.1	98.6	98.4	98.3
Greece	85.3	88.0	93.5	95.7	95.9	96.6	98.0	99.8	101.4	100.0	100.7	96.8	95.9	95.5	90.9	90.9	90.2	92.1	90.4	88.8
Hungary	79.1	87.3	89.5	95.3	96.9	92.1	102.5	105.2	99.2	100.0	99.8	96.8	96.0	92.5	89.3	89.7	91.0	91.4	91.3	92.7
Iceland	117.6	125.4	132.1	135.6	153.3	143.1	148.7	116.4	95.0	100.0	101.0	101.5	105.4	113.1	118.0	132.5	147.6	144.9	134.7	134.9
India	88.7	88.5	87.0	86.0	88.1	87.2	93.5	88.9	90.2	100.0	99.1	94.3	93.2	95.5	103.3	104.3	108.5	104.9	103.9	106.5
Indonesia	66.7	81.0	86.9	82.9	81.6	94.7	94.2	90.4	89.5	100.0	99.8	96.0	92.1	86.3	87.7	91.6	93.0	87.5	86.7	88.3
Ireland	84.7	89.4	98.1	100.7	100.3	102.0	107.0	112.0	107.8	100.0	100.2	95.7	97.2	96.8	90.1	91.3	90.9	92.7	92.1	92.2
Israel	114.4	103.5	97.0	90.2	87.7	87.2	87.5	97.5	95.3	100.0	101.1	96.3	102.3	103.7	103.6	105.2	109.8	108.7	107.8	106.6
Italy	94.0	96.5	102.4	104.3	102.8	102.3	102.8	103.6	104.9	100.0	99.8	97.9	99.5	100.1	96.1	96.7	96.3	98.5	97.7	96.7
Japan	112.2	104.9	105.5	106.8	100.4	90.7	83.1	89.7	100.5	100.0	101.2	99.9	80.2	76.1	71.7	80.8	76.6	76.6	76.8	76.6
Korea	101.8	106.8	108.1	109.7	122.6	130.9	129.0	104.9	93.1	100.0	100.0	99.7	103.8	110.2	111.3	109.9	112.6	114.4	114.4	114.1
Latvia	95.3	92.0	87.7	88.2	85.9	88.2	93.8	103.0	109.6	100.0	100.6	99.0	98.0	101.5	103.6	105.0	102.6	107.8	108.5	108.7
Lithuania	89.7	92.1	94.1	93.5	90.8	90.4	93.1	98.9	106.1	100.0	100.7	98.5	99.6	101.8	100.4	102.5	102.3	106.9	106.9	106.8
Luxembourg	92.9	94.3	98.0	99.4	99.1	99.7	100.6	101.5	102.3	100.0	100.5	99.0	100.4	100.8	98.1	98.5	99.0	100.1	99.4	99.4
Mexico	123.1	123.4	109.7	105.0	108.9	108.8	107.6	105.5	92.8	100.0	100.1	97.3	102.7	101.9	91.5	79.8	81.1	81.6	81.4	82.5
Netherlands	95.4	98.6	104.2	105.1	103.5	102.1	102.5	103.0	104.8	100.0	99.4	96.9	99.8	101.0	97.7	98.8	98.9	101.3	101.9	101.9
New Zealand	74.9	82.2	94.2	101.2	106.6	99.0	105.9	98.9	92.6	100.0	103.8	106.6	109.5	113.2	104.8	105.6	107.2	102.9	102.1	102.3
Norway	91.2	98.8	98.2	93.9	97.3	96.8	96.8	97.4	95.5	100.0	100.6	100.2	98.5	93.8	86.3	87.0	87.4	87.4	87.7	87.4
Poland	104.1	99.6	88.9	88.0	97.8	99.3	102.6	111.7	94.8	100.0	98.2	95.7	96.0	97.1	94.3	90.3	92.7	94.5	93.6	94.1
Portugal	95.2	97.9	102.1	103.2	102.3	102.8	103.5	103.6	102.9	100.0	100.8	99.5	99.6	99.3	96.7	97.9	98.3	99.9	99.1	98.3
Russia	64.6	66.3	67.2	72.5	80.4	88.7	93.0	99.3	91.1	100.0	104.0	105.9	107.6	97.1	79.0	77.7	90.2	83.7	84.7	85.6
Slovak Republic	60.0	61.2	69.4	76.1	77.7	81.6	90.0	97.5	104.7	100.0	100.9	100.4	101.8	102.5	99.9	100.0	99.2	101.7	102.3	102.8
Slovenia	93.8	95.8	99.3	99.5	98.4	98.4	100.0	102.3	103.8	100.0	99.0	97.2	98.8	99.5	96.2	96.6	96.7	99.9	99.8	100.2
South Africa	85.4	74.0	97.0	103.8	104.0	98.5	91.6	80.0	87.4	100.0	98.1	92.3	81.8	77.0	75.0	69.8	79.3	80.8	78.3	80.6
Spain	88.3	91.0	95.8	98.0	98.5	99.8	101.3	103.4	103.4	100.0	100.5	98.2	99.9	99.8	95.2	95.9	96.5	98.9	98.6	98.2
Sweden	101.3	104.1	110.8	111.3	106.4	105.6	106.8	104.3	94.4	100.0	105.8	105.3	106.4	101.4	95.4	95.9	94.3	90.5	89.4	89.5
Switzerland	94.8	98.5	99.0	98.0	95.9	93.1	88.8	92.3	96.3	100.0	109.7	105.6	103.7	104.8	111.7	110.6	108.5	105.5	105.5	104.3
Turkey	67.4	73.7	78.2	80.9	89.6	88.8	96.0	97.0	91.3	100.0	88.4	91.7	90.3	86.1	85.8	84.1	74.7	63.4	65.1	70.3
United Kingdom	127.0	127.4	121.6	126.2	123.8	124.4	125.9	109.6	99.4	100.0	100.6	104.9	103.6	111.3	117.8	105.5	99.5	101.6	100.5	100.5
United States	123.9	124.0	116.7	111.7	109.9	109.1	104.2	100.3	104.8	100.0	95.3	97.7	97.8	100.1	111.4	115.9	115.4	114.7	118.7	118.8
Euro area	89.8	93.6	104.4	107.8	104.9	103.8	105.7	107.7	109.6	100.0	99.2	94.3	97.3	98.8	91.9	93.9	93.9	98.1	97.5	96.9

Note: Competitiveness-weighted relative consumer prices in dollar terms. Competitiveness weights take into account the structure of competition in both export and import markets of the goods sector of 53 countries. An increase in the index indicates a real effective appreciation and a corresponding deterioration of the competitive position. For details on the method of calculation, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

Source: OECD Economic Outlook 104 database.

Annex Table 52. Indicators of competitiveness based on relative unit labour costs

Indices, 2010 = 100

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	168.5	58.1	64.5	74.0	79.4	84.4	88.6	94.4	90.0	100.0	103.8	120.3	116.1	94.0	112.4	84.2	84.6	61.6	53.6	61.8
Australia	58.9	61.6	70.5	77.8	81.4	82.4	90.7	89.6	84.4	100.0	110.1	111.4	105.8	100.1	89.8	89.1	91.3	87.1	85.4	85.5
Austria	99.4	98.5	101.6	101.8	100.3	100.4	100.5	101.0	102.7	100.0	99.2	98.5	101.4	103.5	102.0	103.4	102.4	103.5	102.6	101.4
Belgium	94.7	96.7	101.4	101.3	100.2	100.8	101.7	104.2	104.6	100.0	101.4	99.7	102.3	102.7	97.4	98.1	98.4	100.2	100.0	99.3
Brazil	61.8	58.1	53.8	56.2	70.0	77.0	82.0	88.3	90.4	100.0	108.9	101.3	95.8	95.1	77.3	80.6	91.0	84.8	90.5	93.4
Canada	67.7	66.8	74.3	79.1	84.7	91.2	95.5	94.6	91.6	100.0	101.6	102.7	100.3	93.8	86.1	83.6	84.2	84.4	84.6	84.3
Chile	77.9	82.6	77.1	80.5	84.3	87.2	86.6	89.6	91.7	100.0	102.9	107.0	109.0	100.6	99.8	103.4	107.7	107.9	103.4	103.5
China	79.8	83.4	79.7	78.7	79.1	81.1	83.7	92.6	98.6	100.0	102.6	110.4	118.8	123.7	137.5	133.3	130.6	134.1	132.5	133.5
Colombia	71.3	71.2	60.3	65.5	74.2	73.9	82.6	87.3	87.9	100.0	98.3	106.8	105.4	101.9	82.8	79.3	82.3	84.8	82.5	83.9
Costa Rica	219.7	199.0	170.0	147.3	130.0	117.3	108.5	99.6	93.4	100.0	98.4	97.7	97.3	90.8	96.9	95.8	89.4	85.8	82.0	79.9
Czech Republic	70.9	81.9	81.8	84.4	88.7	92.0	94.6	105.5	99.2	100.0	101.7	98.2	95.9	91.1	89.3	93.1	97.3	105.9	108.2	110.2
Denmark	87.2	89.8	94.9	95.7	95.6	95.8	99.4	102.4	105.7	100.0	97.6	93.1	93.9	95.2	92.7	93.9	93.5	96.2	95.5	95.0
Estonia	73.8	75.3	80.4	82.3	83.2	86.4	96.2	107.5	108.4	100.0	96.4	94.9	97.6	103.4	108.7	111.6	111.8	117.5	119.8	121.3
Finland	99.4	100.1	104.2	104.5	103.2	100.9	98.6	100.6	107.3	100.0	98.7	97.2	98.7	101.0	100.9	100.4	95.5	97.4	96.5	95.7
France	92.9	95.6	100.8	102.0	101.4	101.3	101.7	102.1	102.5	100.0	99.0	96.2	97.7	98.4	94.4	95.1	94.9	96.4	93.9	93.2
Germany	108.8	108.8	114.0	113.9	108.9	103.9	101.5	101.2	105.8	100.0	98.6	96.4	99.6	101.9	99.8	101.9	102.4	105.8	106.4	106.6
Greece	74.9	82.3	87.6	90.0	92.5	91.8	94.3	97.4	101.7	100.0	96.8	89.2	83.5	83.0	80.3	80.8	79.8	82.7	82.0	80.8
Hungary	83.7	93.5	99.9	106.0	108.9	102.6	111.8	112.6	101.9	100.0	98.9	93.8	93.2	91.4	86.4	90.7	92.9	96.8	97.7	99.2
Iceland	136.0	146.9	156.9	159.2	183.6	179.0	183.5	130.6	90.0	100.0	105.8	105.8	110.2	120.7	132.2	151.8	174.8	168.2	154.9	151.8
India	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Indonesia	85.7	101.5	106.0	101.4	98.2	112.6	107.3	98.5	92.6	100.0	95.3	89.0	81.5	72.5	69.5	70.3	69.2	63.0	60.6	59.8
Ireland	85.9	87.7	98.7	101.6	104.7	107.6	111.7	120.8	113.9	100.0	94.2	88.9	90.9	86.4	68.5	70.1	68.2	68.5	67.6	67.5
Israel	128.1	110.7	100.5	92.5	90.7	91.5	92.5	101.7	94.6	100.0	100.2	97.4	103.3	104.4	107.7	111.5	118.6	117.9	117.4	116.2
Italy	85.8	89.6	96.5	98.9	99.3	99.7	100.5	102.1	105.0	100.0	98.9	95.5	97.0	97.7	95.1	96.9	96.1	98.4	96.4	94.1
Japan	119.7	108.3	106.6	105.6	99.2	89.6	81.5	89.2	101.6	100.0	103.1	100.1	79.6	74.9	70.1	80.7	76.4	77.2	77.8	77.4
Korea	101.4	106.4	110.7	113.1	127.8	135.0	132.7	106.1	93.2	100.0	99.3	99.4	105.4	112.9	116.7	116.8	119.1	122.8	123.2	123.0
Latvia	89.3	83.1	80.7	81.1	86.3	94.8	115.6	131.6	116.9	100.0	94.2	93.7	96.7	103.8	113.1	118.2	115.2	121.8	122.5	123.1
Lithuania	85.1	87.0	90.1	94.2	96.6	103.1	105.8	113.0	111.9	100.0	98.0	93.6	95.2	99.4	105.3	112.5	112.1	118.5	119.9	120.7
Luxembourg	83.9	85.9	88.9	91.4	92.7	94.2	93.6	99.3	103.6	100.0	100.9	101.2	101.4	103.0	99.8	101.2	105.3	107.5	107.3	106.0
Mexico	110.6	114.4	102.9	98.4	103.7	104.5	103.8	104.7	93.9	100.0	101.2	98.6	104.3	101.8	90.3	79.0	79.2	79.4	79.5	81.5
Netherlands	95.2	99.7	105.9	106.0	102.8	100.5	101.2	102.4	105.6	100.0	99.3	96.6	97.5	97.3	92.4	93.7	93.1	94.7	94.1	94.3
New Zealand	69.0	75.3	87.5	95.9	103.5	96.5	105.0	100.2	92.0	100.0	102.1	104.4	108.9	114.7	106.3	107.1	109.5	106.9	106.3	106.6
Norway	72.5	80.2	79.4	76.8	81.5	85.0	90.8	95.9	93.6	100.0	106.2	109.1	110.0	105.3	95.8	93.0	93.3	93.7	94.5	93.7
Poland	113.6	103.4	90.0	86.1	96.2	98.0	103.1	116.4	93.3	100.0	96.0	92.4	92.4	94.2	92.1	91.0	93.8	95.8	96.7	99.5
Portugal	95.4	98.0	102.3	102.9	104.0	102.8	102.3	102.0	102.4	100.0	97.2	90.9	93.8	93.3	91.0	93.3	94.6	96.7	96.4	96.1
Russia	43.4	48.4	49.6	57.1	64.0	75.8	87.3	97.6	88.5	100.0	112.5	120.2	126.3	116.0	85.2	83.5	98.7	93.7	96.3	99.6
Slovak Republic	71.8	72.8	78.0	80.3	83.2	85.6	91.5	97.0	105.0	100.0	99.9	97.2	97.6	99.4	99.3	100.7	101.5	104.7	105.4	106.2
Slovenia	92.9	93.0	95.7	96.8	95.8	95.5	96.3	98.6	104.0	100.0	97.4	93.6	92.5	91.8	89.5	91.2	90.8	93.3	93.5	94.0
South Africa	68.7	58.6	77.9	89.0	91.6	89.0	84.9	74.4	82.1	100.0	100.6	95.5	86.7	82.7	82.0	77.3	88.3	91.1	89.3	92.6
Spain	83.5	86.6	91.8	94.9	96.3	98.7	102.2	105.7	104.8	100.0	97.8	90.4	89.9	90.1	87.3	87.4	86.8	88.3	87.9	87.0
Sweden	100.1	101.9	107.6	107.9	103.5	101.4	103.9	102.8	95.9	100.0	106.8	109.3	112.5	108.5	102.4	104.2	103.2	99.6	99.2	99.7
Switzerland	93.8	99.3	99.5	97.1	94.4	90.8	87.2	90.4	96.4	100.0	112.6	110.7	109.8	110.3	119.5	117.5	114.3	109.0	109.1	107.7
Turkey	67.8	74.0	78.7	81.7	90.9	90.0	97.1	97.5	89.7	100.0	89.1	92.4	91.2	87.0	87.2	85.3	74.9	64.0	67.4	72.8
United Kingdom	122.9	122.6	117.2	125.3	122.8	125.7	128.6	109.4	99.5	100.0	96.9	99.2	97.4	102.6	109.8	99.4	94.0	95.4	94.0	93.4
United States	136.3	133.9	124.2	118.7	114.7	113.4	108.9	103.0	104.6	100.0	95.2	96.9	97.5	101.1	114.6	119.1	119.1	117.4	121.3	121.0
Euro area	90.6	94.7	106.1	108.3	105.0	102.5	102.8	105.4	110.2	100.0	97.5	91.5	94.5	96.3	90.9	93.3	92.8	96.7	95.4	94.4

Note: Competitiveness-weighted relative unit labour costs for the overall economy in dollar terms. Competitiveness weights take into account the structure of competition in both export and import markets of the goods sector of 53 countries.

An increase in the index indicates a real effective appreciation and a corresponding deterioration of the competitive position. For details on the method of calculation, see Sources & Methods of the *OECD Economic Outlook* (<http://www.oecd.org/eco/sources-and-methods.htm>).

Source: OECD Economic Outlook 104 database.

Annex Table 53. Export market growth in goods and services

	Percentage changes from previous period																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	2.8	0.5	5.8	12.1	10.0	11.8	12.2	8.1	-9.8	16.8	9.7	3.4	4.5	1.9	-1.9	-0.8	5.0	5.0	4.1	3.7
Australia	1.0	6.6	9.8	13.8	9.7	9.9	7.8	5.2	-8.7	14.7	10.2	5.3	4.5	5.2	1.5	2.5	6.1	5.4	3.6	3.9
Austria	2.2	1.4	5.4	9.4	7.7	10.7	8.4	3.0	-11.4	11.9	7.0	0.8	3.2	3.4	3.8	3.4	5.4	3.7	4.3	4.2
Belgium	2.0	1.8	4.3	8.3	7.3	9.5	6.9	2.3	-10.7	10.8	6.1	1.6	2.6	4.6	5.0	2.7	4.5	3.3	3.6	3.8
Brazil	0.5	-0.4	9.5	14.1	10.0	10.7	10.7	5.7	-10.5	14.1	10.3	3.5	4.1	2.7	2.3	2.1	6.0	4.2	3.1	3.7
Canada	-1.8	3.8	5.2	11.3	7.0	7.4	3.5	-0.9	-12.2	13.0	6.2	3.0	2.2	4.9	4.7	2.0	4.7	4.5	4.8	4.5
Chile	0.9	3.8	8.5	12.2	8.6	10.2	8.7	4.3	-8.8	15.1	9.8	3.8	4.7	4.6	1.7	2.3	5.8	5.0	3.8	3.9
China	-0.5	3.7	6.2	12.2	8.5	8.9	7.5	3.9	-12.0	13.6	7.3	3.6	2.8	3.5	2.0	1.4	5.7	4.2	3.8	3.8
Colombia	0.0	3.5	5.6	11.4	8.0	8.1	7.1	2.5	-11.2	12.2	7.2	3.5	3.0	3.9	3.2	1.7	4.4	4.1	4.2	3.9
Costa Rica	-0.9	4.3	6.3	12.3	7.6	8.2	6.7	2.6	-11.3	13.5	6.9	3.4	3.4	4.0	4.3	2.7	5.6	4.5	4.1	3.8
Czech Republic	2.8	1.3	5.3	9.2	7.7	11.2	8.1	2.9	-12.1	11.8	6.9	1.1	2.9	3.8	4.3	3.5	5.4	3.8	4.4	4.3
Denmark	1.3	1.7	4.8	8.6	7.7	9.7	7.4	2.4	-11.5	11.2	6.3	1.8	2.6	4.3	4.4	3.4	4.6	3.3	3.6	3.7
Estonia	3.2	3.7	5.8	10.4	10.6	11.2	10.7	4.9	-17.5	11.9	9.6	3.4	2.3	1.6	0.2	3.2	6.5	3.4	3.3	3.7
Finland	1.6	3.0	6.1	10.2	8.8	10.8	9.3	3.7	-13.4	12.9	8.7	3.1	2.9	3.0	1.1	2.6	5.9	3.8	3.6	3.9
France	1.8	2.3	5.3	9.3	7.8	9.7	8.1	2.6	-11.2	10.9	6.1	1.3	2.9	4.0	3.7	2.8	4.7	3.3	3.5	3.7
Germany	2.1	3.0	4.9	9.6	8.0	9.4	8.0	2.9	-11.3	11.2	6.7	1.6	3.1	3.8	3.6	3.0	5.0	3.4	3.6	3.8
Greece	1.9	3.6	6.0	10.3	7.9	9.7	10.0	4.4	-11.5	10.6	7.5	2.4	3.0	2.9	3.2	3.0	5.3	3.0	2.9	3.2
Hungary	3.1	2.0	5.5	9.7	7.7	10.8	8.6	3.0	-12.3	11.7	7.1	1.5	2.7	3.4	3.7	3.4	5.6	3.5	3.8	3.9
Iceland	2.3	1.9	3.7	7.9	7.1	9.2	6.9	1.3	-10.9	9.6	5.2	1.9	3.0	3.4	6.2	1.6	4.7	2.8	3.1	3.3
India	2.3	5.0	7.7	13.2	9.9	10.1	11.4	6.1	-9.4	10.8	8.0	4.7	4.3	4.5	1.3	0.8	4.4	3.9	3.4	3.3
Indonesia	-0.9	5.3	8.1	13.2	9.1	9.3	7.4	4.8	-10.5	14.9	8.4	4.4	3.5	4.2	1.9	1.9	6.3	4.8	3.7	3.8
Ireland	0.5	2.8	4.1	8.7	7.0	7.9	4.4	0.5	-10.8	10.9	5.4	1.5	2.7	4.1	4.6	3.3	4.4	3.1	3.5	3.5
Israel	-0.8	4.1	6.6	11.6	8.3	9.0	6.2	2.6	-11.0	13.7	7.8	3.2	2.8	3.7	3.0	2.7	5.6	4.5	4.2	4.2
Italy	1.9	2.5	5.4	9.7	8.1	9.6	8.9	3.5	-11.4	10.6	6.9	1.9	3.4	3.4	2.9	2.6	4.9	3.3	3.6	3.7
Japan	-0.6	7.0	9.9	14.6	9.4	10.3	8.7	4.2	-8.5	15.4	9.3	4.2	4.9	4.2	2.5	3.0	6.2	5.3	4.3	4.2
Korea	1.1	6.3	10.5	14.8	10.0	10.9	9.6	5.3	-8.6	14.8	9.7	5.0	5.3	4.9	1.6	2.6	6.1	5.7	4.2	4.1
Latvia	6.4	7.0	7.6	12.2	12.3	13.8	12.2	6.2	-19.8	14.5	12.3	5.1	3.7	1.7	-1.2	2.8	7.5	4.0	3.8	4.0
Lithuania	5.1	4.2	6.8	12.1	8.9	11.7	13.5	7.4	-14.2	10.9	10.3	4.7	2.7	1.6	1.1	3.4	6.2	3.7	3.1	2.9
Luxembourg	1.7	1.4	3.7	7.3	7.1	9.0	6.5	1.7	-10.3	10.3	5.9	0.5	2.8	3.7	4.8	3.6	4.4	2.6	3.5	3.6
Mexico	-2.2	3.2	5.2	11.4	6.9	7.2	3.7	-1.0	-12.7	13.3	6.3	2.8	2.0	4.7	4.7	1.7	4.6	4.6	5.0	4.6
Netherlands	1.6	1.6	4.4	8.3	7.3	9.4	6.9	2.2	-10.9	10.8	6.2	1.0	2.5	4.3	4.2	3.9	4.6	3.1	3.6	3.7
New Zealand	-0.3	6.6	8.7	13.6	9.4	9.7	9.6	6.1	-9.2	13.6	9.0	5.0	2.5	3.1	1.9	1.4	6.0	4.9	4.2	4.0
Norway	2.2	2.9	3.8	7.7	7.5	9.4	4.5	0.9	-10.3	9.9	4.9	1.9	2.5	4.2	5.7	3.2	4.2	2.5	2.8	3.1
Poland	3.1	2.0	5.1	9.6	7.9	10.7	8.2	2.6	-12.5	11.5	7.0	1.3	2.7	3.7	3.8	3.3	5.4	3.4	3.7	3.8
Portugal	2.8	2.4	4.7	8.9	7.5	8.9	8.2	0.5	-12.5	9.0	4.4	-0.1	2.1	4.7	4.2	2.5	4.5	2.9	3.2	3.5
Russia	1.5	3.6	6.1	10.1	8.2	9.8	9.2	3.5	-10.9	11.1	7.5	2.3	3.3	3.6	4.5	2.7	5.5	3.5	3.5	3.6
Slovak Republic	3.0	2.1	5.6	10.5	7.6	10.7	9.1	2.9	-12.1	11.9	6.4	0.6	2.2	5.0	4.3	3.5	6.1	4.0	4.4	4.3
Slovenia	3.3	2.0	5.1	9.5	7.4	10.6	9.3	3.6	-12.4	11.5	7.1	1.1	2.4	3.5	3.4	3.3	5.7	3.6	3.9	3.8
South Africa	1.8	4.3	7.2	11.3	9.2	10.3	7.4	5.0	-9.5	12.4	8.6	4.4	3.0	4.1	2.3	2.5	5.5	4.5	3.4	3.6
Spain	1.7	1.7	3.6	8.1	6.9	9.0	7.3	2.6	-10.6	10.5	5.3	0.6	2.9	4.0	4.4	2.9	5.0	3.0	3.5	3.6
Sweden	1.7	3.0	4.2	9.2	8.6	10.1	7.6	3.2	-11.5	9.9	6.5	2.4	2.9	3.4	3.5	3.0	4.4	3.2	3.3	3.6
Switzerland	1.3	2.4	5.4	9.6	7.5	9.6	7.1	2.2	-10.9	12.0	6.6	1.8	2.8	4.2	3.5	2.6	5.1	3.7	3.7	3.8
Turkey	4.3	3.3	5.7	10.5	9.2	10.5	11.9	6.0	-11.1	8.8	7.0	3.5	3.1	3.6	0.9	1.0	4.1	2.9	3.1	3.0
United Kingdom	2.3	2.6	3.8	8.4	8.5	9.0	8.1	1.9	-9.7	9.6	6.3	1.5	2.7	5.0	8.0	5.1	2.2	2.8	4.2	4.1
United States	-0.2	2.9	5.9	10.3	8.5	9.0	8.2	4.3	-10.6	13.9	7.9	3.9	3.6	3.7	2.3	1.6	5.0	4.3	3.5	3.6
Total OECD	1.1	3.1	5.7	10.2	8.1	9.4	7.7	2.9	-10.7	12.1	7.1	2.5	3.3	4.1	3.6	2.8	4.9	3.9	3.9	3.9
Dynamic Asian Economies ¹	-0.2	5.8	9.0	14.2	9.4	9.6	8.0	4.6	-9.1	15.0	9.0	4.5	4.5	4.4	2.3	2.6	6.2	5.4	4.1	4.1
Other oil producers ²	0.4	4.8	7.7	12.3	9.4	10.0	8.1	5.1	-10.3	13.3	8.8	4.2	2.7	4.1	1.6	1.9	5.9	4.9	3.8	3.9
Rest of non-OECD	2.3	3.7	6.8	11.5	9.1	10.6	10.8	5.4	-12.0	11.9	8.5	3.4	3.3	2.7	0.5	1.6	5.5	3.7	3.4	3.6

Note: Regional aggregates are calculated inclusive of intra-regional trade.

1. Chinese Taipei, Hong Kong - China, Malaysia, the Philippines, Singapore, Thailand and Vietnam.

2. Algeria, Angola, Azerbaijan, Bahrain, Brunei, Chad, Republic of Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kazakhstan, Kuwait, Libya, Nigeria, Oman, Qatar, Saudi Arabia, Sudan, Timor-Leste, Trinidad and Tobago, Turkmenistan, United Arab Emirates, Venezuela and Yemen.

Source: OECD Economic Outlook 104 database.

Annex Table 54. Export performance for total goods and services

	Percentage changes from previous period																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	-0.1	2.6	0.2	-3.5	2.6	-5.6	-3.6	-6.8	0.5	-2.5	-5.0	-7.3	-7.6	-8.7	-0.9	6.1	-4.3	-7.6	5.1	4.4
Australia	2.0	-5.3	-10.3	-8.7	-5.8	-5.9	-4.0	-0.9	12.0	-8.2	-9.6	0.6	1.2	1.6	4.8	4.3	-2.3	-0.8	0.5	0.0
Austria	3.2	2.6	-4.4	-1.5	-0.5	-1.9	-1.2	-1.8	-2.0	0.3	-0.6	0.7	-2.6	-0.3	-0.4	-0.5	-0.5	0.1	-1.1	-0.9
Belgium	-1.6	1.8	-2.6	-2.0	-2.1	-3.9	-1.1	-0.6	1.4	-0.4	0.5	-1.2	-1.7	0.6	-1.4	4.8	0.4	0.1	-0.3	-0.6
Brazil	7.9	7.0	1.5	-0.5	1.2	-5.4	-4.7	-5.6	2.2	-2.2	-4.5	-3.7	-1.4	-3.6	4.4	-0.4	-0.4	-4.3	0.5	0.3
Canada	-1.2	-2.5	-6.6	-5.1	-4.5	-6.0	-2.3	-3.7	-0.8	-5.6	-1.3	-0.4	0.5	1.0	-1.2	-1.0	-3.4	-1.8	-1.3	-1.0
Chile	5.9	-1.4	-1.6	1.9	-5.4	-4.7	-1.4	-4.7	4.9	-11.1	-4.0	-3.5	-1.1	-4.0	-3.4	-2.4	-6.4	-0.1	0.6	0.1
China	6.5	22.0	20.5	10.9	13.8	14.9	11.8	5.6	1.4	9.9	6.3	2.5	6.1	0.7	-4.3	0.5	5.1	1.2	1.2	1.0
Colombia	2.8	-5.7	1.7	-1.4	-2.1	1.1	-0.4	1.1	7.8	-9.0	4.7	1.3	1.7	-4.1	-1.5	-3.1	-4.9	-0.8	1.2	0.5
Costa Rica	2.3	-1.3	-0.5	-1.8	-1.4	-0.1	0.8	-0.5	3.3	-3.9	-0.1	2.0	0.1	1.0	-1.5	6.6	-0.4	-0.7	-0.7	0.6
Czech Republic	6.4	-0.5	3.4	18.4	10.0	3.1	2.7	0.9	2.9	2.2	2.1	3.3	-2.7	4.7	1.9	0.6	1.7	0.7	-0.4	-0.3
Denmark	2.0	2.6	-5.7	-5.1	0.1	0.6	-3.5	1.5	2.6	-7.4	0.8	-0.6	-1.0	-1.1	-0.8	0.5	-0.9	-3.7	-0.7	-0.7
Estonia	3.0	-0.8	4.1	6.3	8.5	-1.5	1.7	-3.8	-3.3	10.9	13.2	1.4	0.4	1.2	-1.7	1.9	-2.8	0.9	1.0	-0.5
Finland	-0.3	0.6	-6.9	-1.4	-1.7	-0.6	-0.2	2.8	-7.7	-6.0	-6.2	-1.8	-1.7	-5.6	-0.1	1.3	1.5	-0.5	0.4	-0.4
France	1.4	-0.4	-5.8	-4.1	-3.4	-3.1	-4.8	-2.5	0.5	-2.3	0.5	1.7	-0.8	-0.6	0.7	-1.3	0.0	0.0	0.1	-0.2
Germany	3.9	1.2	-2.9	0.7	-1.0	3.1	1.5	-1.5	-3.4	2.6	1.6	1.9	-1.2	0.8	1.1	-0.8	0.3	-0.9	-0.7	-0.6
Greece	-1.7	-10.6	-6.3	7.4	-4.2	-4.1	0.6	-0.9	-8.0	-5.2	-7.0	-1.2	-1.5	4.7	-0.1	-4.7	1.4	4.6	1.7	-0.4
Hungary	5.6	3.7	0.7	7.4	4.8	7.9	6.9	3.7	1.0	-0.4	-0.5	-3.3	1.4	5.5	3.4	1.6	-0.8	4.7	3.6	1.9
Iceland	4.3	1.4	-2.6	0.3	-0.1	-12.7	15.4	2.0	21.5	-7.9	-1.7	1.7	3.6	-0.3	2.7	9.2	0.7	-0.2	-0.3	-0.7
India	4.3	11.0	2.9	9.2	16.1	11.4	-3.4	9.5	4.8	2.9	10.1	3.9	2.0	0.9	-7.4	1.6	1.6	4.5	1.2	2.8
Indonesia	1.6	-6.2	-2.1	0.3	6.9	0.1	1.0	4.5	9.5	0.3	5.9	-2.7	0.6	-3.0	-3.9	-3.4	2.7	2.7	1.6	1.3
Ireland	13.5	3.6	-5.6	-2.0	-1.4	-1.6	4.4	-4.3	17.3	-4.5	-2.1	-2.4	0.2	10.0	33.2	1.1	3.1	2.2	2.1	1.2
Israel	-10.3	-5.9	1.5	5.4	-3.0	-3.3	4.0	3.2	-0.1	1.4	2.5	-5.2	1.9	-1.9	-5.8	-1.3	-0.5	0.1	0.1	0.7
Italy	0.4	-4.8	-6.6	-3.9	-3.6	-1.0	-3.1	-6.6	-7.4	0.6	-0.8	0.1	-2.4	-1.0	1.2	0.0	1.0	-3.0	-0.8	-0.9
Japan	-6.1	0.7	-0.3	-0.3	-2.0	0.0	-0.1	-2.5	-16.3	8.3	-8.7	-4.1	-4.0	4.9	0.4	-1.3	0.5	-2.3	-2.7	-0.4
Korea	-3.3	6.3	3.1	5.0	-2.0	1.0	2.8	2.1	9.1	-1.9	4.9	0.1	-1.0	-2.7	-1.7	0.0	-4.0	-0.9	0.3	-0.7
Latvia	2.5	-1.9	-3.4	1.3	10.0	-5.5	1.4	-3.6	8.7	-0.9	-0.2	4.5	-2.5	4.2	4.4	1.5	-1.2	0.7	0.5	0.1
Lithuania	18.1	15.3	2.1	-7.0	10.7	0.8	-9.1	5.7	1.7	7.3	4.6	7.3	7.0	1.6	-0.3	0.5	6.9	1.3	1.1	0.2
Luxembourg	4.4	1.3	-1.0	1.6	-0.6	4.4	1.9	3.1	-1.2	-0.1	-1.7	2.3	2.4	12.2	0.5	0.2	-6.1	3.2	0.9	0.9
Mexico	1.8	-2.8	-3.1	-1.3	-0.6	0.7	-1.7	0.0	1.9	8.1	1.4	3.6	-0.6	2.2	3.7	1.7	-0.7	2.9	0.9	0.7
Netherlands	-0.2	-0.9	-2.2	-0.6	-1.4	-1.7	-1.5	-0.6	2.6	-1.1	-1.0	2.3	0.1	0.3	3.0	-2.3	0.9	-0.4	-0.4	-0.7
New Zealand	3.6	0.2	-5.8	-7.4	-9.1	-7.2	-4.2	-6.8	12.2	-9.1	-5.9	-3.1	-1.4	0.2	5.4	0.6	-4.0	-0.7	-0.1	-0.7
Norway	2.1	-3.1	-3.7	-6.2	-6.5	-9.4	-3.0	-0.8	6.9	-8.5	-5.5	-0.3	-4.1	-1.1	-0.9	-2.1	-4.3	-2.2	-0.3	0.8
Poland	-0.6	2.6	8.6	-4.3	1.8	4.4	1.7	4.4	7.5	1.4	0.8	3.2	3.3	2.9	3.8	5.4	3.8	2.8	3.4	1.8
Portugal	-0.6	0.6	-1.4	-4.1	-6.5	3.2	-0.8	-0.8	2.7	0.5	2.6	3.6	4.8	-0.3	1.8	1.9	3.2	2.9	1.1	0.5
Russia	2.6	6.5	6.1	1.6	-1.6	-2.3	-2.7	-2.8	6.9	-3.7	-6.7	-0.9	1.2	-3.0	-0.8	0.5	-0.4	2.1	-0.8	-1.4
Slovak Republic	7.5	4.9	12.2	9.3	4.9	11.0	5.0	0.1	-5.3	3.4	5.3	8.6	4.4	-1.0	2.0	2.6	-1.8	1.7	3.8	2.0
Slovenia	3.7	5.7	-1.8	3.3	3.7	3.2	4.0	0.6	-4.8	-1.2	-0.2	-0.5	0.7	2.2	1.5	3.0	4.8	4.4	2.4	2.5
South Africa	0.6	-3.2	-6.6	-7.6	-0.5	-2.5	0.4	-3.3	-8.3	-4.2	-4.7	-3.4	1.0	-0.5	0.5	-1.5	-5.3	-2.4	2.4	-0.7
Spain	1.9	-0.4	-0.2	-3.6	-4.8	-3.7	0.9	-3.3	-0.5	-0.9	2.0	0.5	1.4	0.3	-0.2	2.2	0.3	-1.4	-0.6	0.4
Sweden	-0.7	-1.7	0.2	0.6	-1.8	-0.9	-2.7	-1.6	-3.2	1.4	-0.3	-0.8	-3.5	2.0	1.7	-0.4	-0.7	0.1	0.1	-0.3
Switzerland	-1.3	-4.4	-6.2	-0.4	-0.6	-2.8	3.8	1.6	1.0	0.5	-1.3	-0.7	12.1	-9.9	-1.0	4.0	-5.0	-2.2	-1.7	-0.9
Turkey	0.3	4.3	1.0	1.0	-1.0	-3.6	-4.1	-2.1	8.3	-6.6	6.0	11.0	-2.0	4.4	3.4	-2.8	7.5	5.2	7.0	2.0
United Kingdom	-0.4	-0.4	-0.8	-2.7	-0.5	2.8	-8.4	-1.5	1.5	-3.6	0.2	-0.1	-1.2	-2.6	-3.3	-3.8	3.5	-1.6	-3.0	-2.2
United States	-5.6	-4.5	-3.5	-0.6	-1.2	0.3	0.5	1.3	2.5	-1.5	-0.7	-0.5	0.0	0.6	-1.7	-1.7	-1.9	-0.2	-1.3	-0.8
Total OECD	-0.4	-1.1	-3.1	-1.4	-1.9	-0.6	-0.9	-1.0	-0.2	-0.7	-0.7	0.3	-0.4	0.4	0.8	-0.3	-0.3	-0.5	-0.5	-0.4
Dynamic Asian Economies ¹	-3.3	2.0	1.8	2.2	0.9	0.6	0.2	-0.9	0.1	1.9	-3.0	-1.7	0.7	-0.6	-0.1	0.0	1.1	-0.9	-0.2	-0.4
Other oil producers ²	-0.6	-6.3	5.0	-1.9	-0.7	-6.4	-4.2	0.0	3.0	-7.6	-0.8	-0.9	-0.8	-1.8	3.1	1.9	-7.7	-4.4	-1.4	-1.9
Rest of non-OECD	3.2	0.3	0.1	1.0	-4.0	-4.6	-2.8	-0.5	6.5	-3.6	-1.1	0.4	1.8	0.2	2.2	2.1	1.2	0.2	-1.0	-1.6

Note: Regional aggregates are calculated inclusive of intra-regional trade. Export performance is measured as actual growth in exports relative to the growth of the country's export market. For more details, see Sources & Methods of the OECD Economic Outlook (<http://www.oecd.org/eco/sources-and-methods.htm>).

1. Chinese Taipei, Hong Kong - China, Malaysia, the Philippines, Singapore, Thailand and Vietnam.

2. Algeria, Angola, Azerbaijan, Bahrain, Brunei, Chad, Republic of Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kazakhstan, Kuwait, Libya, Nigeria, Oman, Qatar, Saudi Arabia, Sudan, Timor-Leste, Trinidad and Tobago, Turkmenistan, United Arab Emirates, Venezuela and Yemen.

Source: OECD Economic Outlook 104 database.

Annex Table 55. Import penetration

Goods and services import volume as a percentage of total final expenditure, constant prices

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	15.6	9.4	11.6	14.4	15.2	15.6	16.8	18.1	16.1	19.0	21.3	20.6	20.9	19.3	19.6	20.8	22.7	23.3	23.1	23.5
Australia	11.5	12.2	13.0	14.2	14.8	15.6	16.6	17.7	16.2	17.9	19.1	19.3	18.7	18.0	18.0	17.6	18.4	18.8	19.4	19.8
Austria	29.4	29.2	29.6	30.8	31.4	31.9	32.2	32.1	30.2	32.3	32.9	33.0	33.2	33.7	34.2	34.5	35.1	35.0	35.0	35.1
Belgium	37.5	37.4	37.5	38.1	39.0	39.5	40.0	40.6	39.0	40.5	41.7	41.7	41.7	42.9	43.2	44.9	45.5	45.8	46.3	46.8
Brazil	11.2	9.6	9.5	9.8	10.2	11.4	12.6	13.9	13.0	15.8	16.7	16.5	17.0	16.7	15.1	14.1	14.7	15.3	15.8	16.0
Canada	21.4	21.2	21.6	22.5	23.2	23.6	24.3	24.3	22.5	24.2	24.9	25.2	24.8	24.7	24.7	24.2	24.3	24.7	24.9	25.1
Chile	17.3	17.1	17.2	18.6	20.3	21.0	22.3	23.5	20.9	23.7	25.2	25.1	24.7	23.1	22.5	22.3	22.8	23.8	24.1	24.1
China	9.9	11.2	13.2	14.6	14.7	15.2	15.1	14.7	14.0	14.8	15.6	15.5	15.9	16.0	15.4	15.4	15.4	15.6	15.4	15.2
Colombia	12.0	11.8	12.2	12.6	13.3	14.5	15.3	16.3	15.0	15.8	17.6	18.3	18.7	19.1	18.5	17.6	17.4	17.8	17.9	17.9
Costa Rica	24.2	24.7	24.7	24.8	25.4	25.5	25.8	26.2	22.5	24.8	25.9	26.5	26.4	26.6	26.8	27.7	27.5	27.0	27.0	27.3
Czech Republic	28.4	28.9	29.9	33.7	34.9	35.9	37.4	37.5	35.9	38.6	39.7	40.6	40.7	42.3	42.7	42.8	43.2	43.7	44.2	44.7
Denmark	25.1	26.1	25.9	26.7	28.3	30.2	31.2	32.3	30.6	30.4	31.6	32.1	32.2	32.7	33.2	33.6	33.8	34.2	34.3	34.8
Estonia	33.4	34.9	35.8	37.7	39.4	41.7	42.7	42.3	37.0	40.7	44.8	45.9	46.0	46.0	45.2	45.4	45.2	45.9	46.0	46.6
Finland	23.2	23.7	24.2	25.0	26.4	27.0	27.3	28.7	26.7	27.2	27.9	28.5	28.8	28.6	29.2	29.8	29.8	30.0	30.1	30.3
France	19.4	19.6	19.6	20.0	20.8	21.3	21.8	22.0	20.9	21.9	22.6	22.6	22.9	23.6	24.4	24.7	25.1	25.1	25.4	25.7
Germany	21.6	21.2	22.2	23.3	24.2	25.5	26.1	26.3	25.4	27.0	27.6	27.6	28.1	28.3	29.1	29.5	30.1	30.5	31.1	31.7
Greece	24.1	22.8	23.1	22.9	23.0	24.2	26.3	26.7	23.2	23.5	23.4	23.1	23.2	24.3	24.5	24.6	25.5	25.8	26.3	26.4
Hungary	34.1	34.9	36.1	38.6	39.3	41.9	45.0	46.2	43.9	46.3	47.0	46.5	47.1	48.8	49.4	49.8	50.8	52.1	53.4	54.3
Iceland	24.1	23.5	24.9	25.8	29.7	30.6	28.2	23.5	20.1	21.3	22.1	22.6	21.9	23.2	24.7	25.9	27.5	27.8	28.2	28.4
India ¹	12.4	13.2	13.8	15.3	18.0	19.6	19.6	22.4	20.7	21.5	23.7	23.8	21.3	20.2	18.1	17.6	18.4	19.0	18.5	18.4
Indonesia	15.3	14.2	13.8	16.2	17.7	18.1	18.5	19.1	17.0	18.3	19.5	19.8	19.3	18.8	17.2	16.2	16.5	17.5	17.6	17.7
Ireland	43.9	43.8	42.1	40.8	42.6	43.8	45.0	45.5	45.6	45.2	45.7	45.1	45.1	46.1	47.8	51.1	47.7	45.3	45.8	46.2
Israel	22.8	22.6	22.2	23.3	23.2	22.8	23.6	23.4	20.8	22.3	23.1	23.1	22.6	22.3	21.9	22.9	23.2	24.3	24.5	24.7
Italy	18.9	19.0	19.1	19.6	20.0	20.9	21.5	21.0	19.7	21.3	21.4	20.5	20.4	20.8	21.8	22.2	22.9	23.1	23.5	23.9
Japan	11.3	11.4	11.6	12.2	12.6	13.0	13.1	13.3	12.0	12.7	13.4	13.8	14.0	14.9	14.8	14.5	14.7	14.9	15.0	15.2
Korea	23.5	24.8	26.2	27.6	28.4	29.8	31.1	31.1	29.6	31.6	33.8	33.8	33.5	33.1	33.0	33.4	34.4	34.2	34.2	34.5
Latvia	32.4	31.5	32.1	34.6	35.8	37.7	39.2	37.3	32.0	35.5	38.7	39.1	38.6	38.4	38.2	38.8	39.7	39.8	40.1	40.4
Lithuania	31.4	34.0	33.8	35.7	38.0	39.4	39.2	41.4	36.6	40.2	42.1	42.8	44.1	44.0	45.2	45.6	47.5	47.8	48.3	48.7
Luxembourg	53.4	52.5	53.2	55.5	55.6	56.9	56.7	59.2	56.9	58.6	59.2	60.3	60.6	63.3	63.6	64.0	63.2	63.7	64.0	64.4
Mexico	21.8	21.9	22.0	22.0	22.5	23.2	23.6	24.0	21.9	23.7	23.9	24.1	24.5	25.1	25.5	25.4	26.6	27.1	27.3	27.6
Netherlands	33.9	33.9	34.4	35.3	36.0	37.0	37.9	37.2	36.2	37.8	38.3	39.1	39.6	40.1	42.9	41.9	42.4	42.4	42.6	42.8
New Zealand	19.2	19.9	20.4	22.3	22.9	22.0	22.9	23.5	20.7	22.2	23.0	23.0	23.8	24.6	24.5	24.4	25.1	26.0	26.1	26.2
Norway	19.6	19.5	19.5	20.3	21.1	22.2	23.3	23.8	22.1	23.4	24.0	24.0	24.7	24.8	24.8	25.1	25.1	25.0	25.1	25.3
Poland	24.0	24.2	25.2	25.7	26.2	28.3	29.9	30.9	27.6	29.6	29.8	29.4	29.4	30.7	31.3	32.2	33.3	33.6	34.5	35.4
Portugal	25.5	25.4	25.5	26.5	26.8	28.0	28.5	29.0	27.5	28.7	27.8	27.3	28.5	29.9	31.3	31.9	33.0	33.9	34.5	35.1
Russia	11.9	12.8	13.8	15.4	16.5	18.2	20.4	21.8	17.3	20.1	22.6	23.6	23.9	22.3	17.6	17.0	19.2	19.8	20.0	20.4
Slovak Republic	37.7	37.9	38.5	42.0	43.9	46.3	46.0	45.4	41.6	43.8	45.3	45.5	46.5	47.0	48.1	48.2	48.4	48.7	49.4	50.2
Slovenia	32.8	33.2	33.9	35.9	36.7	38.1	40.1	40.3	37.3	38.6	39.6	39.3	40.1	40.3	40.9	41.7	42.9	43.8	44.6	45.7
South Africa	17.5	17.7	18.4	20.0	20.8	22.7	23.4	23.3	20.3	21.5	22.9	23.2	23.7	23.2	23.9	23.1	23.2	23.5	23.9	24.3
Spain	20.5	20.6	21.0	22.1	22.6	23.3	24.1	22.8	20.1	21.2	21.2	20.6	20.8	21.6	21.9	21.9	22.3	22.4	22.5	22.9
Sweden	24.7	24.1	24.3	24.7	25.4	26.1	26.8	27.6	25.8	26.9	27.8	28.0	27.7	28.4	28.5	28.8	29.4	29.6	29.9	30.2
Switzerland	32.0	31.5	31.6	31.8	33.2	33.0	33.4	34.0	33.6	34.8	36.4	35.5	38.0	35.4	36.1	37.2	36.6	35.8	36.3	36.7
Turkey	16.0	17.7	19.7	20.8	20.9	20.7	21.3	20.7	18.9	20.6	20.9	20.4	20.7	19.9	19.4	19.5	20.1	19.2	18.9	19.2
United Kingdom	19.7	20.2	20.2	20.8	21.5	22.7	21.8	21.5	20.8	21.8	21.6	21.9	22.1	22.2	22.7	23.0	23.2	23.0	22.8	22.7
United States	12.3	12.6	12.8	13.6	13.9	14.4	14.5	14.2	12.9	14.0	14.5	14.6	14.5	14.8	15.2	15.2	15.5	15.7	16.1	16.4
Total OECD	17.9	18.0	18.3	19.1	19.7	20.4	20.9	20.9	19.5	20.8	21.4	21.4	21.6	21.9	22.4	22.6	23.0	23.2	23.5	23.8

Note: The OECD aggregate is calculated inclusive of intra-regional trade as the sum of import volumes expressed in 2010 USD divided by the sum of total final expenditure expressed in 2010 USD.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 56. Shares in world exports and imports

Percentage, value of goods and services, national accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
A. Exports																				
Canada	4.1	3.8	3.6	3.4	3.4	3.2	2.9	2.7	2.5	2.5	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2	2.2	2.2
France	5.2	5.2	5.3	5.0	4.7	4.4	4.4	4.2	4.3	3.8	3.7	3.5	3.6	3.6	3.6	3.6	3.5	3.5	3.5	3.4
Germany	8.3	8.6	8.9	8.9	8.5	8.5	8.7	8.4	8.3	7.7	7.6	7.3	7.4	7.6	7.5	7.8	7.7	7.7	7.4	7.4
Italy	4.0	3.9	4.0	3.9	3.6	3.5	3.6	3.3	3.1	2.9	2.8	2.6	2.7	2.7	2.6	2.7	2.7	2.6	2.6	2.5
Japan	5.8	5.7	5.6	5.6	5.3	4.9	4.6	4.5	4.2	4.6	4.2	4.0	3.6	3.6	3.7	3.9	3.8	3.7	3.7	3.7
United Kingdom	5.3	5.3	5.2	5.1	4.9	4.9	4.5	4.0	4.0	3.7	3.6	3.6	3.5	3.6	3.8	3.7	3.5	3.5	3.3	3.3
United States	13.6	12.6	11.3	10.6	10.3	10.1	9.8	9.5	10.1	9.9	9.5	9.8	9.8	10.1	10.8	10.8	10.4	10.3	10.4	10.3
Total of smaller countries	27.6	27.9	28.4	28.5	27.9	27.6	28.1	28.0	28.4	27.4	27.1	26.4	26.7	26.8	27.0	27.6	27.7	27.6	27.5	27.6
Total OECD	73.9	73.1	72.2	70.8	68.4	67.0	66.4	64.5	64.8	62.5	60.8	59.6	59.6	60.3	61.2	62.1	61.5	61.1	60.5	60.3
Brazil	0.9	0.9	0.9	1.0	1.1	1.1	1.1	1.2	1.2	1.3	1.4	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1
China	3.6	4.2	4.9	5.4	6.1	6.8	7.4	7.7	8.0	8.6	9.1	9.7	10.2	10.5	11.3	10.7	10.7	10.6	10.4	10.5
India	0.8	0.9	0.9	1.0	1.2	1.3	1.4	1.5	1.6	1.8	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.2
Indonesia	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	1.0	1.1	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Russia	1.5	1.5	1.6	1.8	2.1	2.3	2.3	2.7	2.2	2.4	2.6	2.6	2.6	2.4	1.9	1.6	1.8	2.1	2.1	2.1
Dynamic Asian Economies ¹	9.9	10.0	9.6	9.5	9.5	9.5	9.3	8.9	9.4	10.0	9.7	9.9	10.0	10.0	10.6	10.8	10.8	10.9	11.2	11.4
Other oil producers ²	4.2	4.2	4.5	5.0	6.1	6.5	6.5	7.4	6.4	6.8	7.8	8.1	7.8	7.2	5.6	5.2	5.3	5.8	6.1	5.9
Rest of the world ³	4.3	4.4	4.5	4.6	4.6	4.8	4.9	5.3	5.5	5.5	5.7	5.8	5.7	5.6	5.5	5.6	5.6	5.5	5.6	5.6
Total non-OECD	26.0	26.8	27.7	29.1	31.5	32.8	33.5	35.3	35.0	37.4	39.1	40.3	40.3	39.6	38.7	37.7	38.3	38.8	39.4	39.5
B. Imports																				
Canada	3.6	3.4	3.2	3.1	3.1	3.0	2.8	2.6	2.7	2.8	2.6	2.7	2.6	2.6	2.6	2.6	2.5	2.4	2.4	2.4
France	4.9	4.9	5.0	4.9	4.7	4.6	4.6	4.5	4.5	4.1	4.0	3.8	3.8	3.8	3.7	3.8	3.8	3.7	3.6	3.6
Germany	7.8	7.5	8.0	7.7	7.4	7.5	7.5	7.3	7.4	6.9	6.9	6.5	6.6	6.6	6.4	6.6	6.7	6.7	6.6	6.6
Italy	3.8	3.8	4.0	3.8	3.7	3.7	3.7	3.5	3.3	3.2	3.0	2.6	2.5	2.5	2.4	2.5	2.5	2.5	2.4	2.4
Japan	5.5	5.1	4.9	4.8	4.8	4.6	4.2	4.5	4.1	4.3	4.4	4.6	4.2	4.2	3.9	3.8	3.7	3.8	3.8	3.8
United Kingdom	5.8	6.0	5.8	5.7	5.5	5.5	5.0	4.4	4.4	4.1	3.9	3.8	3.9	4.0	4.1	4.0	3.8	3.7	3.5	3.4
United States	18.4	18.1	16.9	16.3	16.2	15.6	14.3	13.4	13.0	12.4	12.6	12.3	12.6	13.6	13.7	13.3	13.3	13.2	13.7	13.7
Total of smaller countries	26.3	26.7	27.4	27.5	27.3	27.3	28.2	28.1	27.5	26.6	26.6	25.6	25.6	25.6	25.5	26.1	26.1	26.1	25.8	25.9
Total OECD	76.0	75.4	75.0	73.7	72.6	71.6	70.2	68.1	66.7	64.8	63.7	62.1	61.4	61.7	62.0	62.8	62.2	62.0	61.7	61.5
Brazil	1.1	0.9	0.8	0.8	0.8	0.9	1.0	1.2	1.2	1.4	1.5	1.5	1.5	1.5	1.2	1.1	1.1	1.1	1.1	1.1
China	3.2	3.7	4.5	5.0	5.2	5.5	5.7	6.0	6.7	7.6	8.5	8.9	9.5	9.8	9.8	9.7	10.1	10.4	10.2	10.3
India	0.9	0.9	1.0	1.1	1.4	1.5	1.6	1.9	2.1	2.4	2.5	2.6	2.4	2.4	2.3	2.3	2.5	2.5	2.6	2.7
Indonesia	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.9	1.0	1.1	1.0	0.9	0.9	0.9	0.9	1.0	1.0	1.0
Russia	1.0	1.1	1.1	1.2	1.3	1.4	1.7	1.9	1.6	1.7	1.9	2.0	2.1	1.9	1.4	1.3	1.5	1.5	1.5	1.5
Dynamic Asian Economies ¹	9.1	9.2	8.8	8.9	8.9	8.8	8.5	8.4	8.6	9.4	9.2	9.5	9.6	9.5	9.9	10.0	10.1	10.3	10.6	10.8
Other oil producers ²	3.1	3.2	3.3	3.4	3.8	4.0	4.6	5.0	5.7	5.2	5.1	5.4	5.5	5.7	5.7	5.2	4.8	4.6	4.6	4.4
Rest of the world ³	5.0	4.9	5.0	5.2	5.4	5.6	6.0	6.6	6.5	6.5	6.7	6.9	6.9	6.7	6.8	6.7	6.8	6.7	6.7	6.6
Total non-OECD	23.9	24.5	24.9	26.2	27.3	28.2	29.7	31.7	33.2	35.1	36.1	37.8	38.4	38.1	37.8	37.1	37.6	37.9	38.1	38.3


Note: Regional aggregates are calculated inclusive of intra-regional trade.

1. Chinese Taipei, Hong Kong - China, Malaysia, the Philippines, Singapore, Thailand and Vietnam.

2. Algeria, Angola, Azerbaijan, Bahrain, Brunei, Chad, Republic of Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kazakhstan, Kuwait, Libya, Nigeria, Oman, Qatar, Saudi Arabia, Sudan, Timor-Leste, Trinidad and Tobago, Turkmenistan, United Arab Emirates, Venezuela and Yemen.

3. Other non-OECD countries which are not listed.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933879330>

Annex Table 57. Geographical structure of world trade growth

		Average of export and import volumes																			
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
		Percentage changes from previous period																			
A. Trade growth																					
Total OECD		0.4	2.3	3.3	8.7	6.5	8.4	6.1	1.1	-11.3	11.4	6.1	2.0	2.5	4.4	4.8	2.7	4.6	3.3	3.5	3.7
<i>of which:</i>	OECD America ¹	-3.4	1.4	3.1	9.8	6.3	6.9	4.6	0.6	-11.6	13.0	6.2	3.3	2.4	4.6	3.4	1.1	3.8	4.6	4.0	4.0
	OECD Europe	2.8	1.9	2.6	7.4	6.5	9.1	6.3	0.9	-11.0	9.8	5.8	1.2	2.7	4.2	6.2	3.6	4.8	2.7	3.5	3.6
	OECD Asia and Pacific ²	-2.1	6.4	7.1	12.0	6.7	8.3	7.7	3.2	-12.1	15.4	6.9	3.5	2.4	5.3	2.0	1.9	4.9	3.4	2.9	3.5
Total non-OECD		2.0	6.7	12.6	16.1	12.1	11.6	11.3	7.8	-8.5	14.4	9.8	5.0	5.3	3.2	0.1	2.1	6.2	4.8	3.9	3.7
<i>of which:</i>	Brazil	5.6	-2.9	6.2	12.0	10.4	9.7	10.8	7.0	-7.9	22.2	8.1	0.0	5.0	-1.5	-4.6	-4.1	5.6	2.7	4.5	4.0
	China	7.6	25.8	30.2	23.8	18.2	21.2	17.2	7.9	-4.3	21.7	15.0	6.6	10.0	6.1	0.1	4.1	8.9	6.7	5.0	4.8
	India	3.9	10.9	13.8	21.3	30.0	23.8	7.3	24.7	-6.8	16.1	18.5	10.3	-0.7	2.6	-6.0	1.8	8.8	10.2	4.8	6.3
	Indonesia	2.3	-2.7	3.8	19.6	17.2	9.0	8.8	9.8	-5.6	15.9	14.9	4.7	3.0	1.6	-4.2	-2.0	8.6	9.9	5.6	5.4
	Russia	8.1	11.6	14.0	15.4	9.8	12.2	13.9	6.6	-16.4	14.2	8.7	5.2	4.1	-3.2	-9.9	0.6	9.5	5.4	2.8	3.0
	Dynamic Asian Economies ³	-4.4	7.4	10.2	17.3	9.8	9.1	7.7	4.3	-10.3	18.1	5.4	3.0	5.5	3.3	2.4	2.8	7.7	4.8	4.0	3.7
	Other oil producers ⁴	3.2	1.0	12.0	11.9	11.7	6.8	11.2	9.0	-7.3	3.6	7.4	5.7	3.0	4.2	1.1	-1.0	-1.8	0.6	2.1	1.8
	Rest of the world ⁵	4.8	2.1	6.7	12.0	7.1	8.8	11.5	7.3	-10.3	9.0	9.6	4.0	3.7	1.5	3.0	3.3	5.3	3.3	2.8	2.4
World		0.8	3.4	5.9	10.9	8.2	9.4	7.8	3.4	-10.3	12.5	7.4	3.1	3.6	4.0	3.0	2.5	5.2	3.9	3.7	3.7
B. Contribution to world trade growth																					
		Percentage points																			
Total OECD		0.3	1.6	2.4	6.1	4.5	5.7	4.1	0.8	-7.4	7.3	3.9	1.3	1.6	2.7	3.0	1.7	2.9	2.1	2.2	2.3
<i>of which:</i>	OECD America ¹	-0.7	0.3	0.6	1.8	1.1	1.2	0.8	0.1	-1.9	2.1	1.0	0.5	0.4	0.7	0.5	0.2	0.6	0.7	0.6	0.6
	OECD Europe	1.2	0.8	1.1	3.2	2.7	3.7	2.6	0.4	-4.3	3.8	2.2	0.4	1.0	1.5	2.3	1.4	1.8	1.0	1.3	1.3
	OECD Asia and Pacific ²	-0.2	0.6	0.6	1.1	0.6	0.7	0.7	0.3	-1.1	1.3	0.6	0.3	0.2	0.5	0.2	0.2	0.4	0.3	0.3	0.3
Total non-OECD		0.5	1.8	3.5	4.7	3.7	3.7	3.7	2.6	-3.0	5.1	3.6	1.8	2.0	1.2	0.0	0.8	2.3	1.8	1.4	1.4
<i>of which:</i>	Brazil	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	0.3	0.1	0.0	0.1	0.0	-0.1	0.0	0.1	0.0	0.0	0.0
	China	0.2	0.8	1.1	1.1	0.9	1.2	1.1	0.5	-0.3	1.6	1.2	0.6	0.9	0.6	0.0	0.4	0.9	0.7	0.5	0.5
	India	0.0	0.1	0.1	0.2	0.4	0.3	0.1	0.4	-0.1	0.3	0.4	0.2	0.0	0.1	-0.1	0.0	0.2	0.2	0.1	0.1
	Indonesia	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1
	Russia	0.1	0.2	0.2	0.3	0.2	0.2	0.3	0.1	-0.4	0.3	0.2	0.1	0.1	-0.1	-0.2	0.0	0.2	0.1	0.1	0.1
	Dynamic Asian Economies ³	-0.4	0.6	0.8	1.5	0.9	0.8	0.7	0.4	-0.9	1.7	0.5	0.3	0.5	0.3	0.2	0.3	0.7	0.5	0.4	0.4
	Other oil producers ⁴	0.2	0.1	0.6	0.7	0.7	0.4	0.7	0.5	-0.5	0.2	0.4	0.3	0.2	0.3	0.1	-0.1	-0.1	0.0	0.1	0.1
	Rest of the world ⁵	0.3	0.1	0.4	0.7	0.4	0.5	0.6	0.4	-0.6	0.5	0.6	0.2	0.2	0.1	0.2	0.2	0.3	0.2	0.2	0.1
World		0.8	3.4	5.9	10.9	8.2	9.4	7.8	3.4	-10.3	12.5	7.4	3.1	3.6	4.0	3.0	2.5	5.2	3.9	3.7	3.7

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2010 USD.

1. Canada, Chile, Mexico and the United States.


2. Australia, Japan, Korea and New Zealand.

3. Chinese Taipei, Hong Kong - China, Malaysia, the Philippines, Singapore, Thailand and Vietnam.

4. Algeria, Angola, Azerbaijan, Bahrain, Brunei, Chad, Republic of Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kazakhstan, Kuwait, Libya, Nigeria, Oman, Qatar, Saudi Arabia, Sudan, Timor-Leste, Trinidad and Tobago, Turkmenistan, United Arab Emirates, Venezuela and Yemen.

5. Other non-OECD countries which are non listed.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933879349>


Annex Table 58. Trade balances for goods and services

USD billion, national accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	3.8	15.2	14.6	11.6	11.9	13.1	12.6	13.7	17.0	12.3	9.0	11.4	-0.5	2.0	-6.8	-5.3	-16.8	-16.1	-3.1	-1.8
Australia	1.9	-4.8	-14.3	-19.3	-15.0	-12.5	-22.8	-12.5	-10.2	5.7	11.5	-23.8	-10.5	-9.9	-27.9	-10.1	7.4	7.5	0.6	-2.9
Austria	3.3	7.6	7.5	8.1	9.7	12.9	17.8	17.6	14.1	13.2	12.3	11.9	12.1	14.9	14.8	15.9	14.9	18.3	19.8	22.2
Belgium	8.1	14.4	16.8	17.7	14.0	15.0	18.0	3.0	11.1	8.7	2.8	3.1	6.5	3.4	6.5	6.3	5.8	3.0	1.7	0.6
Brazil	-12.7	2.7	12.6	22.8	30.5	30.0	18.8	-3.7	-7.3	-22.9	-20.2	-33.4	-57.2	-65.2	-23.2	7.1	20.9	5.6	-5.5	-5.5
Canada	41.8	32.8	34.1	44.9	45.6	35.2	30.5	28.3	-20.3	-30.9	-21.6	-35.9	-30.3	-17.6	-38.6	-37.2	-37.8	-42.2	-43.1	-42.8
Chile	1.2	1.5	3.9	9.8	10.8	22.4	23.8	4.8	13.6	14.1	8.4	-0.1	-1.7	2.5	-0.4	2.1	4.8	1.7	0.9	1.6
China	28.1	37.4	35.8	51.2	124.6	208.9	308.0	348.8	220.1	223.0	181.9	231.8	235.4	221.3	357.9	255.7	210.7	108.2	96.5	89.4
Colombia	-4.5	-4.7	-4.7	-4.5	-5.1	-6.8	-8.7	-7.1	-5.4	-4.6	-3.1	-4.5	-6.9	-15.9	-20.5	-19.3	-16.2	-14.6	-13.4	-13.1
Costa Rica	0.0	-0.3	-0.3	-0.1	-0.4	-0.7	-1.4	-2.7	-0.1	-0.7	-1.6	-1.8	-1.5	-1.3	-0.5	0.2	0.3	0.6	0.7	0.4
Czech Republic	-0.8	-1.1	-1.2	1.0	3.2	4.3	4.7	5.2	8.2	6.4	8.5	10.2	12.0	13.2	11.3	15.0	16.4	16.0	11.8	11.1
Denmark	11.8	12.3	14.9	14.2	14.6	11.6	9.3	12.6	14.5	22.4	22.0	19.7	22.7	24.5	20.6	21.0	23.3	16.6	18.0	17.5
Estonia	-0.2	-0.6	-0.8	-1.0	-0.7	-1.7	-2.0	-1.0	1.0	1.2	1.3	0.4	0.7	0.9	0.9	1.0	1.2	1.3	1.2	1.0
Finland	11.9	12.5	11.1	12.2	8.0	9.0	12.3	10.5	5.2	3.1	-2.3	-3.7	-2.4	-2.6	-1.1	-2.2	0.9	2.1	3.6	4.5
France	21.9	29.9	26.5	21.3	2.0	-5.4	-18.9	-33.9	-21.4	-33.4	-55.5	-34.6	-29.8	-32.8	-14.0	-20.3	-28.3	-26.1	-21.7	-15.3
Germany	35.2	92.7	93.0	139.7	143.8	160.3	231.5	224.3	169.8	174.8	180.7	217.1	226.5	271.4	269.5	271.2	281.5	279.0	249.9	241.4
Greece	-14.4	-15.7	-22.5	-20.4	-20.5	-28.8	-39.9	-45.0	-32.4	-25.9	-19.6	-10.9	-6.7	-5.7	0.1	-1.4	-2.0	-0.4	-0.5	-0.6
Hungary	-0.7	-1.4	-3.3	-4.1	-2.5	-1.2	1.0	0.5	5.4	7.0	8.6	8.5	9.4	8.9	10.0	12.6	10.6	9.5	8.1	8.0
Iceland	-0.1	0.1	-0.3	-0.7	-2.0	-2.9	-2.0	-0.7	1.2	1.4	1.2	0.9	1.2	1.1	1.2	1.3	1.0	0.5	0.4	0.5
India ¹	-4.3	-5.1	-4.2	-12.6	-23.0	-30.0	-50.0	-62.0	-74.2	-74.7	-119.0	-123.2	-56.4	-60.9	-48.4	-39.1	-77.5	-89.9	-110.8	-132.3
Indonesia	12.7	11.5	16.7	10.8	10.3	18.3	15.6	1.7	15.2	14.4	22.2	-3.6	-8.1	-6.8	3.2	7.5	12.2	-7.0	-7.8	-9.5
Ireland	17.1	22.2	25.0	27.9	23.2	18.9	22.5	23.7	32.0	36.8	44.5	38.9	44.3	46.2	83.4	46.5	100.6	128.8	126.7	134.6
Israel	-3.1	-3.5	-1.0	0.1	-0.2	0.2	-1.7	-1.4	5.5	5.0	1.4	0.0	5.4	5.8	9.7	5.9	5.9	-2.7	-3.7	-3.2
Italy	14.5	9.8	7.6	9.5	-1.7	-16.2	-8.2	-18.7	-14.3	-42.4	-35.3	20.3	49.2	61.4	53.2	59.7	59.9	54.6	49.9	50.0
Japan	28.4	55.7	75.9	97.4	72.0	64.0	85.4	21.5	29.2	83.2	-34.1	-95.8	-119.0	-120.9	-18.4	49.1	45.1	10.3	-21.6	0.2
Korea	8.3	9.0	13.8	29.2	21.9	8.0	12.7	-2.1	41.4	34.7	17.8	34.5	64.9	74.1	96.4	96.7	82.5	87.5	98.0	100.7
Latvia	-0.9	-1.0	-1.5	-2.3	-2.5	-4.5	-5.9	-4.6	-0.4	-0.3	-1.4	-1.3	-1.1	-0.5	-0.1	0.3	0.0	0.4	0.2	0.1
Lithuania	-0.7	-0.8	-1.1	-1.6	-1.9	-3.1	-5.2	-5.7	-0.6	-0.7	-1.1	0.4	0.6	1.0	-0.2	0.5	1.3	0.8	0.5	0.1
Luxembourg	5.1	6.1	7.1	7.9	9.5	13.9	17.4	16.8	16.1	17.4	19.5	17.6	19.8	21.4	19.0	19.9	20.8	24.2	23.8	24.8
Mexico	-13.8	-11.7	-10.5	-13.9	-13.0	-14.1	-18.3	-25.5	-14.8	-14.5	-16.6	-15.1	-15.2	-15.8	-23.8	-21.6	-21.1	-19.4	-13.6	-13.3
Netherlands	28.4	32.6	38.9	50.8	57.7	63.2	59.6	81.3	64.8	68.4	77.1	81.6	89.5	99.0	57.7	79.9	89.7	96.3	95.6	101.6
New Zealand	2.2	1.8	1.7	0.6	-1.3	-0.8	-0.2	-1.1	2.8	3.4	3.5	0.8	1.8	2.3	1.4	1.8	2.0	-0.3	-0.2	-0.1
Norway	29.0	25.8	29.1	34.9	49.3	58.5	54.2	80.0	44.5	48.5	64.3	66.5	56.4	45.2	21.9	6.1	12.6	25.1	30.2	33.7
Poland	-6.8	-6.8	-5.8	-6.8	-3.2	-7.1	-15.2	-27.3	-3.7	-9.6	-10.4	-2.2	10.2	7.8	14.7	19.1	21.3	17.4	14.0	12.7
Portugal	-12.4	-11.1	-11.5	-15.7	-18.0	-17.2	-18.4	-25.6	-16.9	-18.0	-10.5	-1.1	2.3	0.4	1.2	2.3	1.8	1.4	1.1	0.9
Russia	39.4	37.7	49.6	73.2	105.5	127.0	114.3	158.0	94.0	125.4	165.0	146.6	123.7	133.0	110.9	67.1	84.4	148.7	160.4	160.5
Slovak Republic	-1.7	-1.8	-0.6	-1.2	-2.2	-2.2	-0.9	-2.7	-1.2	-1.3	-0.9	3.4	4.2	3.5	1.4	3.1	3.3	3.2	4.0	4.2
Slovenia	-0.2	0.2	-0.1	-0.5	-0.2	0.0	-0.6	-1.1	0.9	0.7	0.9	2.0	2.7	3.7	3.7	4.1	4.7	5.4	5.3	5.5
South Africa	4.9	4.4	4.1	-0.4	-0.7	-4.6	-4.0	-4.9	1.3	4.7	3.5	-5.7	-8.5	-5.3	-4.0	1.9	5.1	2.6	4.5	3.3
Spain	-14.7	-14.5	-20.3	-41.3	-57.7	-74.9	-88.9	-84.9	-17.6	-18.6	-3.8	19.6	44.3	33.3	28.0	39.0	38.5	25.9	25.4	26.4
Sweden	14.9	16.8	21.2	29.0	28.0	31.9	34.1	32.4	24.8	26.8	26.6	26.8	26.2	25.0	24.2	22.6	19.7	17.1	17.6	18.2
Switzerland	15.8	20.6	23.6	34.8	29.7	37.0	54.4	59.0	41.6	62.2	58.9	70.0	83.4	83.5	79.5	77.6	73.8	82.2	77.5	78.2
Turkey	7.2	3.4	-3.4	-10.7	-17.1	-26.8	-33.2	-34.0	-5.4	-38.9	-68.4	-43.0	-55.2	-36.2	-22.7	-25.0	-38.4	-28.6	-4.4	-6.5
United Kingdom	-39.0	-50.0	-49.1	-61.6	-63.7	-63.2	-70.1	-73.6	-44.2	-54.3	-29.6	-40.6	-45.9	-48.7	-41.2	-41.8	-29.1	-21.3	-19.7	-12.3
United States	-367.9	-425.4	-503.1	-619.1	-721.2	-770.9	-718.4	-723.1	-396.5	-513.9	-579.5	-568.6	-490.8	-508.3	-521.4	-520.6	-578.4	-628.8	-754.5	-863.6
Euro area	100.2	182.6	175.2	211.2	162.4	139.2	190.2	153.9	210.1	183.7	208.7	364.5	462.6	518.9	524.1	525.8	594.7	618.0	586.5	601.9
Total OECD	-169.6	-142.2	-198.7	-229.1	-401.7	-487.5	-381.6	-503.2	-52.3	-157.6	-318.9	-222.8	-12.3	55.6	120.7	200.5	216.3	166.3	2.8	-60.6

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933879368>

Annex Table 59. Balance of primary income

	USD billion																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	-7.8	-7.6	-8.1	-9.5	-7.6	-7.7	-7.6	-9.0	-10.3	-14.5	-15.1	-13.8	-13.2	-11.6	-12.1	-12.1	-16.3	-15.1	-12.6	-13.1
Australia	-10.5	-11.7	-15.3	-22.2	-28.2	-32.7	-41.3	-38.1	-38.5	-49.7	-55.4	-41.3	-39.0	-32.9	-28.8	-30.1	-42.4	-46.8	-45.3	-45.3
Austria	-2.0	-0.2	0.4	0.6	0.2	0.8	-0.4	3.6	-0.2	3.3	1.4	0.5	1.3	0.4	-3.8	-0.4	-1.1	-1.9	-2.3	-2.3
Belgium	4.2	4.1	6.1	5.0	4.5	4.8	6.3	10.3	-2.5	8.8	5.8	11.4	7.3	3.7	-2.5	0.5	6.0	5.2	1.1	1.7
Brazil	-19.3	-17.7	-18.1	-20.1	-25.6	-27.0	-29.0	-41.8	-35.0	-67.1	-70.5	-54.3	-32.5	-52.2	-42.9	-41.1	-42.6	-35.1	-40.1	-42.1
Canada	-26.5	-20.7	-23.5	-21.1	-22.3	-15.6	-17.4	-23.4	-17.3	-23.4	-24.4	-25.6	-25.1	-22.4	-14.4	-9.5	-9.0	-8.6	-8.7	-8.7
Chile	-2.7	-3.0	-4.7	-8.1	-10.7	-18.8	-19.4	-14.7	-12.0	-15.5	-15.3	-12.6	-12.0	-9.1	-7.2	-7.0	-10.8	-12.4	-11.5	-13.0
China	-19.2	-14.9	-10.2	-5.1	-16.1	-5.1	8.0	28.6	-8.5	-25.9	-70.3	-19.9	-78.4	13.3	-41.1	-44.0	-34.4	-36.4	-28.7	-28.7
Colombia	-2.4	-2.6	-3.2	-4.1	-5.3	-5.7	-7.8	-9.6	-8.4	-11.2	-15.5	-15.0	-14.2	-12.5	-5.7	-5.2	-8.4	-8.4	-7.7	-8.0
Costa Rica	-0.7	-0.8	-0.8	-0.8	-0.8	-0.7	-0.7	-0.6	-1.0	-1.2	-1.4	-1.5	-1.8	-2.2	-2.5	-2.5	-2.9	-3.1	-2.8	-2.8
Czech Republic	-2.2	-3.5	-4.3	-5.0	-5.1	-6.9	-11.9	-8.8	-11.3	-13.1	-12.8	-12.2	-12.7	-12.6	-10.4	-10.3	-11.3	-13.1	-10.0	-9.7
Denmark	-3.5	-2.6	-2.4	-2.0	2.1	3.4	1.6	4.0	3.2	5.3	7.3	7.4	10.9	12.8	9.3	8.0	7.3	8.8	7.1	5.3
Estonia	-0.3	-0.3	-0.5	-0.6	-0.6	-0.8	-1.4	-1.3	-0.6	-1.0	-1.2	-0.9	-0.6	-0.7	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6
Finland	-1.0	-0.6	-2.6	0.8	0.2	1.2	-0.4	-1.5	2.1	2.3	0.3	0.1	0.3	1.6	2.3	3.5	-0.1	-0.2	-0.1	-0.1
France	25.7	14.0	23.3	29.2	40.1	49.6	56.3	65.5	61.0	68.0	79.1	58.1	62.4	59.7	50.7	51.7	59.5	70.7	62.3	62.3
Germany	-15.6	-24.6	-22.2	20.3	25.0	50.7	50.2	37.6	77.2	65.5	96.3	82.6	79.4	74.4	76.7	67.4	76.8	85.7	88.4	91.9
Greece	-2.0	0.5	-1.4	-2.1	-3.3	-5.3	-9.1	-11.1	-9.4	-7.7	-9.1	1.0	-0.6	1.9	0.4	-0.4	-0.3	-0.3	-0.2	-0.4
Hungary	-2.8	-3.6	-4.1	-5.0	-5.4	-5.7	-9.0	-9.8	-6.0	-6.1	-6.8	-5.4	-3.6	-5.9	-5.5	-3.2	-5.6	-6.1	-5.9	-6.1
Iceland	-0.3	0.0	-0.2	-0.6	-0.7	-1.1	-1.0	-3.7	-2.3	-2.1	-1.8	-1.3	-0.2	-0.3	0.0	0.4	0.0	0.0	0.0	0.0
India ¹	-4.2	-3.5	-4.4	-5.0	-5.7	-7.4	-5.2	-7.0	-8.1	-17.8	-16.0	-21.5	-23.0	-24.2	-24.5	-26.2	-28.6	-30.7	-34.3	-38.7
Indonesia	..	..	..	-10.8	-12.8	-13.7	-15.3	-15.0	-15.0	-20.7	-26.5	-26.6	-27.1	-29.7	-28.4	-29.6	-32.8	-30.2	-29.2	-29.9
Ireland	-17.4	-23.5	-26.2	-29.6	-32.9	-32.6	-41.4	-40.2	-41.4	-36.8	-47.0	-43.7	-37.2	-40.4	-67.5	-55.2	-67.5	-75.4	-81.0	-90.3
Israel	-5.5	-4.6	-4.7	-4.1	-1.4	-0.8	-0.3	-4.1	-5.2	-4.4	-3.6	-6.6	-6.0	-1.9	-2.6	-3.0	-3.6	-1.5	-1.1	-1.1
Italy	-2.8	-5.0	-6.9	-2.4	3.9	9.2	2.6	-20.4	-2.4	-5.1	-7.0	-3.4	-3.4	0.6	-9.1	5.8	12.3	13.0	10.3	8.3
Japan	67.1	62.3	74.9	96.1	109.0	123.3	138.9	138.8	135.2	156.4	184.8	174.9	181.2	184.5	176.6	171.4	177.8	183.5	181.8	183.5
Korea	-3.5	-2.2	-2.5	-1.3	-7.3	-4.0	-3.4	-1.2	-2.4	0.5	6.6	12.1	9.1	4.2	3.6	3.9	0.1	-1.9	-3.8	-3.6
Latvia	0.0	0.0	0.0	-0.3	-0.2	-0.6	-1.2	-0.9	1.6	0.2	0.0	-0.2	-0.1	-0.1	-0.1	-0.1	-0.2	-0.6	-0.8	-0.8
Lithuania	..	..	..	-0.5	-0.4	-0.7	-1.6	-1.7	0.7	-0.7	-1.6	-1.3	-1.3	-0.7	-1.7	-1.7	-1.9	-2.0	-2.0	-2.0
Luxembourg	-1.9	-3.7	-5.3	-3.7	-4.7	-7.9	-11.1	-13.7	-11.2	-11.4	-12.7	-14.2	-16.4	-19.0	-18.9	-18.7	-18.7	-22.6	-22.4	-23.2
Mexico	-13.0	-12.2	-12.2	-10.0	-16.5	-15.5	-18.1	-16.1	-14.5	-12.3	-18.6	-26.5	-37.7	-31.3	-30.1	-28.4	-28.3	-32.4	-33.1	-34.1
Netherlands	-6.9	-5.7	-6.9	9.3	1.5	17.3	0.6	-17.3	-4.2	2.7	15.6	19.7	10.4	-5.7	0.6	-11.6	3.6	-1.5	-0.8	-0.6
New Zealand	-2.8	-3.1	-3.9	-5.4	-6.9	-7.5	-9.4	-10.1	-5.7	-6.8	-7.9	-7.3	-7.4	-8.2	-6.4	-5.5	-7.5	-6.7	-5.9	-5.9
Norway	0.2	0.6	1.4	0.5	3.3	0.3	-1.1	-2.7	2.4	4.5	4.7	4.2	5.5	18.3	16.1	15.7	16.5	22.6	23.7	24.2
Poland	-0.4	-0.8	-2.2	-8.1	-5.1	-7.2	-13.1	-10.2	-12.7	-15.6	-17.1	-15.6	-15.9	-18.6	-16.3	-19.6	-21.1	-21.4	-22.3	-22.3
Portugal	-2.7	-1.8	-1.6	-1.9	-2.8	-6.1	-7.3	-8.7	-9.3	-7.6	-6.5	-5.5	-2.7	-4.5	-4.8	-4.8	-5.5	-6.3	-4.7	-3.7
Russia	-3.9	-6.5	-13.4	-13.5	-18.2	-28.0	-28.2	-46.0	-39.6	-47.0	-60.9	-68.3	-79.5	-68.6	-38.0	-35.2	-42.2	-44.1	-44.3	-44.3
Slovak Republic	-0.2	-0.4	-1.5	-1.9	-1.7	-2.2	-3.0	-2.8	-0.8	-2.5	-3.3	-1.6	-0.7	-1.0	-1.5	-2.1	-2.2	-1.7	-1.6	-1.8
Slovenia	0.1	-0.1	-0.2	-0.4	-0.3	-0.5	-1.1	-1.5	-0.7	-0.5	-0.4	-0.7	-0.6	-0.6	-1.4	-1.3	-1.0	-1.2	-1.4	-1.5
South Africa	-3.8	-2.8	-4.6	-4.3	-4.9	-5.2	-9.8	-9.1	-6.7	-8.0	-10.7	-10.8	-9.6	-9.4	-7.9	-8.2	-10.5	-12.9	-14.7	-15.5
Spain	-8.2	-7.4	-6.9	-9.3	-16.6	-21.4	-36.5	-44.7	-26.7	-20.1	-25.5	-9.1	-7.0	-4.6	-3.2	1.1	-1.3	-1.3	-1.2	-1.2
Sweden	-1.1	-0.8	5.3	1.4	4.8	11.0	15.4	18.3	10.6	13.6	11.9	12.8	11.9	11.1	6.0	5.8	7.7	8.3	8.9	8.9
Switzerland	12.2	9.3	24.5	25.8	34.6	32.7	3.2	-35.9	9.8	34.1	9.3	16.8	16.8	2.3	15.5	5.0	9.6	9.8	11.6	13.2
Turkey	-5.0	-4.6	-5.6	-5.6	-5.4	-6.0	-6.3	-7.6	-7.7	-6.5	-7.2	-6.6	-8.6	-8.2	-9.8	-9.2	-11.1	-11.6	-13.6	-16.0
United Kingdom	11.9	23.4	26.4	25.4	34.9	2.7	-14.4	-24.6	-17.1	1.6	10.6	-28.3	-56.9	-62.1	-65.6	-67.6	-42.5	-43.9	-43.4	-43.0
United States	27.5	22.7	34.7	53.9	53.9	26.9	85.0	129.7	115.2	168.2	211.1	207.5	206.0	218.4	203.6	193.0	221.7	241.9	232.6	223.5
Euro area	-31.0	-54.8	-52.6	12.5	12.2	55.5	1.6	-48.7	33.2	57.6	84.0	92.9	90.5	65.0	15.6	33.0	57.8	58.9	42.9	35.7
Total OECD	8.3	-10.0	29.0	117.2	139.8	134.0	79.6	31.2	156.7	286.2	359.1	339.3	306.4	302.9	249.4	242.7	305.7	327.6	304.0	285.5

1. Fiscal year.

Source: OECD Economic Outlook 104 database.


Annex Table 60. Balance of secondary income

USD billion

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	0.5	0.6	0.6	0.6	0.6	1.0	1.1	1.1	0.9	0.6	0.5	0.7	0.7	1.5	1.1	1.2	0.5	0.5	0.5	0.5
Australia	0.0	0.0	0.4	-0.3	-0.4	-0.6	0.0	-0.1	-0.7	-1.5	-2.3	-2.2	-1.6	-2.6	-0.8	-0.8	-1.3	-0.9	-1.0	-1.1
Austria	-3.6	-3.2	-3.7	-3.5	-3.7	-3.5	-3.7	-4.5	-3.8	-4.0	-4.2	-4.1	-5.2	-4.2	-3.5	-3.8	-3.2	-5.4	-5.7	-5.7
Belgium	-4.0	-4.1	-6.1	-6.0	-5.9	-5.9	-5.3	-8.3	-7.8	-6.8	-7.9	-7.7	-9.1	-8.5	-7.5	-8.4	-7.4	-8.0	-7.1	-7.3
Brazil	1.6	2.4	2.9	3.2	3.6	4.3	4.0	4.2	3.3	2.9	3.0	2.8	3.7	2.7	2.8	2.9	2.6	2.8	3.0	3.1
Canada	0.4	0.3	-0.2	-0.5	-1.5	-1.7	-2.2	-1.5	-3.1	-3.8	-3.7	-4.2	-3.9	-3.1	-3.1	-2.6	-2.1	-2.1	-2.3	-2.3
Chile	0.4	0.6	0.6	1.1	1.8	3.4	3.1	2.9	1.6	4.4	2.9	2.1	2.2	2.1	1.9	1.4	1.8	3.5	3.8	4.1
China	8.5	13.0	17.4	22.9	23.9	28.1	37.1	43.2	31.7	40.7	24.5	3.4	-8.7	1.4	-12.6	-9.5	-11.4	-13.8	-14.5	-14.5
Colombia	2.4	2.7	3.3	3.7	4.1	4.7	5.2	5.5	4.6	4.7	5.1	4.8	4.9	4.6	5.4	5.9	6.6	7.0	6.9	7.4
Costa Rica	0.1	0.2	0.2	0.2	0.3	0.3	0.5	0.4	0.3	0.4	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.6	0.7	1.0
Czech Republic	0.5	0.9	0.6	0.0	-0.7	-0.8	-1.1	-0.7	-1.1	-0.6	-1.0	-1.4	-0.5	-0.4	0.0	-1.1	-2.0	-0.9	-0.8	-0.9
Denmark	-3.3	-3.2	-4.4	-5.5	-5.5	-5.6	-6.2	-6.1	-6.5	-6.5	-6.6	-6.6	-6.9	-5.9	-4.9	-4.3	-4.5	-5.3	-4.6	-4.6
Estonia	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.1
Finland	-0.8	-0.8	-1.2	-1.8	-2.1	-2.2	-2.4	-2.9	-3.0	-2.7	-2.7	-2.2	-3.2	-3.3	-2.9	-2.8	-2.3	-2.5	-2.3	-2.3
France	-22.3	-24.7	-32.1	-37.1	-41.0	-41.1	-47.2	-50.2	-51.0	-48.1	-51.7	-54.2	-59.6	-64.5	-49.9	-51.8	-49.7	-50.3	-47.1	-47.1
Germany	-26.0	-27.5	-35.2	-37.2	-39.1	-40.1	-47.8	-52.8	-51.8	-53.3	-50.0	-50.6	-55.7	-53.8	-42.8	-43.6	-61.4	-55.8	-51.4	-48.6
Greece	3.5	1.2	1.2	1.1	0.1	0.5	-1.6	-0.5	-1.3	-2.4	-2.1	-1.2	2.4	-0.4	-0.6	-0.7	-0.7	-0.4	-0.3	-0.3
Hungary	0.4	0.5	0.7	-0.5	-1.2	-1.2	-1.6	-1.9	-0.4	-0.5	-0.8	-1.0	-0.7	-0.9	-1.0	-1.6	-0.4	-0.7	-0.7	-0.7
Iceland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.1	-0.2	-0.1	-0.1	-0.1
India ¹	15.8	16.8	22.3	20.7	24.6	30.0	41.8	45.0	52.3	53.3	63.6	64.0	65.3	65.6	62.6	56.0	62.4	65.8	70.2	79.0
Indonesia	..	..	..	1.1	4.8	4.9	5.1	5.4	4.6	4.6	4.2	4.1	4.2	5.2	5.5	4.5	4.5	6.5	6.5	7.2
Ireland	-0.3	-0.7	-1.5	-1.6	-2.2	-2.6	-3.5	-4.0	-4.1	-3.6	-3.7	-3.4	-3.9	-3.7	-3.7	-4.2	-5.2	-6.3	-6.7	-7.1
Israel	6.7	6.9	6.5	6.2	6.1	7.6	7.4	8.1	7.3	8.2	8.4	8.1	9.2	9.8	9.2	8.9	7.9	7.7	7.6	7.7
Italy	-5.0	-7.4	-9.0	-13.8	-17.4	-20.5	-24.6	-26.4	-25.7	-26.5	-26.8	-25.1	-24.0	-21.1	-17.0	-18.5	-16.6	-17.2	-10.3	-9.7
Japan	-8.1	-5.6	-7.8	-8.0	-7.3	-10.6	-11.6	-13.2	-11.9	-12.7	-15.2	-14.1	-10.0	-18.8	-16.6	-20.2	-19.2	-19.4	-20.2	-20.2
Korea	-1.3	-2.1	-3.2	-3.0	-3.3	-4.4	-4.4	-1.3	-2.2	-5.3	-4.7	-5.5	-4.2	-5.0	-5.0	-5.8	-7.1	-9.2	-11.2	-11.2
Latvia	0.1	0.3	0.5	0.7	0.5	0.4	0.3	0.5	0.6	0.6	0.5	0.5	0.4	0.0	0.2	0.2	0.4	0.4	0.5	0.5
Lithuania	..	..	..	0.4	0.4	0.6	0.8	0.7	0.5	0.9	0.8	0.4	1.1	1.3	1.1	0.9	1.0	1.1	1.2	1.3
Luxembourg	-0.7	-0.4	0.2	-0.1	0.1	0.1	0.3	0.2	-0.9	0.2	0.1	-0.4	0.3	0.3	0.8	0.8	0.7	1.1	1.1	1.1
Mexico	9.3	10.3	15.6	18.8	22.1	25.9	26.3	25.3	21.5	21.4	22.9	22.4	21.5	22.8	24.1	26.5	29.7	28.8	20.1	19.6
Netherlands	-2.0	-2.8	-2.8	-11.0	-12.1	-14.2	-16.5	-15.7	-11.4	-14.0	-14.8	-13.8	-17.7	-14.5	-9.8	-5.3	-5.5	-4.6	-2.7	-2.8
New Zealand	0.1	0.1	0.2	0.1	0.2	0.4	0.4	0.7	0.3	0.0	-0.2	-0.4	-0.4	-0.4	-0.2	-0.2	-0.3	-0.4	-0.2	-0.2
Norway	-1.7	-2.4	-3.3	-2.9	-2.7	-3.0	-3.5	-3.8	-4.8	-5.9	-7.1	-6.7	-7.9	-7.8	-6.9	-7.0	-6.7	-6.6	-6.6	-6.8
Poland	0.6	1.3	2.2	0.7	0.2	0.7	1.1	1.4	-1.4	-0.1	1.1	-0.2	-0.5	-0.5	-1.0	-1.5	-0.1	-1.4	-2.4	-2.4
Portugal	2.2	1.4	1.1	1.5	0.7	0.9	1.5	1.5	0.2	0.3	0.8	1.3	2.0	2.1	1.7	1.8	2.5	2.7	2.5	2.6
Russia	-0.8	-0.7	-0.4	-0.9	-1.5	-2.5	-5.5	-7.0	-5.5	-6.2	-5.8	-6.1	-9.2	-8.4	-5.7	-6.2	-9.0	-9.3	-7.7	-7.7
Slovak Republic	-0.1	-0.1	0.0	-0.1	-0.2	-0.3	-0.6	-1.1	-1.4	-0.7	-1.1	-1.3	-2.0	-1.8	-1.4	-1.5	-1.4	-2.1	-2.3	-2.3
Slovenia	0.1	0.1	0.0	-0.1	-0.2	-0.3	-0.4	-0.4	-0.5	-0.2	-0.1	-0.1	-0.5	-0.4	-0.4	-0.4	-0.3	-0.4	-0.3	-0.3
South Africa	-0.7	-0.6	-1.0	-1.7	-2.5	-2.4	-2.3	-2.3	-2.7	-2.3	-2.0	-3.8	-3.2	-3.2	-2.6	-1.9	-2.9	-2.8	-2.4	-2.4
Spain	-4.7	-4.9	-8.6	-9.6	-12.7	-18.0	-18.2	-22.7	-20.5	-17.7	-19.1	-14.7	-17.1	-14.8	-11.6	-13.0	-12.4	-10.7	-10.2	-10.2
Sweden	-3.1	-3.6	-4.2	-5.4	-6.0	-6.4	-6.8	-8.4	-6.3	-8.1	-9.2	-10.8	-10.3	-10.3	-8.3	-7.0	-8.3	-8.5	-7.5	-7.5
Switzerland	-4.0	-4.4	-3.7	-3.9	-8.4	-6.3	-6.2	-9.1	-8.3	-8.4	-8.8	-8.7	-12.6	-18.9	-13.1	-9.9	-13.5	-9.4	-9.3	-9.3
Turkey	3.0	2.4	1.0	1.1	1.5	1.9	2.2	2.1	2.4	1.5	1.8	1.4	1.2	1.3	1.4	1.7	2.7	-1.2	-2.7	-2.9
United Kingdom	-9.3	-13.4	-16.8	-19.2	-22.2	-22.0	-26.2	-24.8	-23.1	-30.4	-32.4	-32.4	-39.5	-38.4	-35.4	-30.4	-27.0	-29.2	-27.5	-27.5
United States	-55.7	-54.5	-59.6	-75.6	-84.9	-71.1	-90.7	-102.3	-103.9	-104.3	-107.0	-96.9	-93.6	-94.0	-112.8	-123.9	-118.6	-116.2	-118.6	-118.9
Euro area	-63.2	-73.6	-97.1	-118.3	-134.8	-146.2	-169.0	-186.5	-181.8	-177.7	-181.7	-176.6	-191.8	-187.3	-147.4	-150.3	-161.3	-158.1	-141.1	-138.2
Total OECD	-128.2	-139.6	-172.6	-215.3	-246.8	-240.1	-288.8	-319.1	-322.5	-330.3	-343.9	-333.7	-350.6	-358.5	-320.2	-328.4	-330.7	-329.7	-325.3	-323.4

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

StatLink  <http://dx.doi.org/10.1787/888933879406>

Annex Table 61. Current account balances

USD billion

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	-3.8	8.7	8.1	3.1	5.1	6.5	6.0	5.4	7.3	-1.6	-5.3	-2.1	-13.1	-9.2	-17.6	-14.7	-31.3	-26.6	-12.1	-11.4
Australia	-8.6	-16.5	-29.2	-41.8	-43.6	-45.8	-64.2	-50.7	-49.3	-45.5	-46.2	-67.4	-51.2	-45.4	-57.5	-41.0	-36.3	-40.2	-45.7	-49.2
Austria	-2.0	6.9	5.3	7.8	8.0	11.1	14.8	19.5	10.4	11.2	7.0	6.1	8.3	10.6	6.6	9.8	8.2	10.2	10.8	13.2
Belgium	6.9	10.2	11.3	12.2	8.2	8.0	9.0	-4.7	-5.0	8.2	-5.7	-0.3	-1.5	-4.8	-4.7	-2.8	3.8	-2.1	-4.2	-5.0
Brazil	-23.7	-8.1	3.8	11.3	13.5	13.0	0.4	-30.6	-26.3	-75.8	-77.0	-74.2	-74.8	-104.2	-59.4	-23.5	-9.8	-21.6	-36.1	-38.0
Canada	15.8	12.5	10.3	23.2	21.9	17.9	10.9	3.3	-40.7	-58.2	-49.7	-65.7	-59.4	-43.1	-56.1	-49.4	-48.9	-52.8	-54.0	-53.8
Chile	-0.6	0.0	-0.2	2.8	1.8	7.0	7.4	-6.7	3.2	3.1	-4.1	-10.5	-11.2	-4.3	-5.5	-3.5	-4.1	-7.1	-6.8	-7.3
China	17.4	35.4	43.1	68.9	132.4	231.8	353.2	420.6	243.3	237.8	136.1	215.4	148.2	236.0	304.2	202.2	164.9	58.0	53.3	46.2
Colombia	-1.0	-1.3	-0.9	-0.8	-1.9	-2.9	-6.0	-6.5	-4.6	-8.7	-9.8	-11.4	-12.5	-19.8	-18.6	-12.0	-10.6	-10.8	-10.4	-10.7
Costa Rica	-0.5	-0.8	-0.9	-0.7	-0.8	-0.9	-1.5	-2.6	-0.5	-1.2	-2.3	-2.4	-2.5	-2.5	-2.1	-1.3	-1.7	-1.6	-1.5	-1.4
Czech Republic	-3.3	-4.2	-5.7	-4.4	-2.9	-3.9	-8.8	-4.4	-4.5	-7.4	-5.0	-3.3	-1.1	0.3	0.5	3.1	2.3	1.9	0.8	0.2
Denmark	4.1	5.0	7.3	5.7	11.2	9.4	4.7	10.4	11.2	21.2	22.7	20.5	26.7	31.4	25.0	24.7	26.1	19.9	20.5	18.1
Estonia	-0.4	-0.8	-1.3	-1.5	-1.2	-2.6	-3.4	-2.1	0.5	0.3	0.3	-0.4	0.1	0.2	0.4	0.5	0.8	0.8	0.7	0.5
Finland	10.4	11.5	7.9	11.4	6.2	8.0	9.5	6.1	4.0	2.8	-4.8	-5.9	-5.3	-4.2	-1.7	-1.8	-1.7	-0.8	1.4	2.7
France	21.7	17.0	15.5	11.2	2.4	6.0	-3.1	-20.4	-15.0	-16.6	-24.4	-25.9	-14.4	-27.9	-8.9	-18.7	-14.3	-11.1	-5.9	0.5
Germany	-6.0	40.8	35.5	122.3	129.5	169.8	233.6	209.1	195.3	185.7	226.3	250.5	254.7	292.9	302.5	296.2	297.1	311.0	286.9	284.7
Greece	-10.8	-10.6	-17.2	-18.5	-21.9	-31.5	-48.6	-53.8	-41.0	-34.3	-28.9	-9.5	-4.9	-3.8	-0.5	-2.4	-2.0	-1.5	-1.0	-1.3
Hungary	-3.1	-4.3	-6.8	-8.8	-7.9	-8.0	-9.9	-11.1	-0.9	0.4	1.0	2.2	5.2	2.1	3.5	7.8	4.4	2.7	1.4	1.1
Iceland	-0.4	0.1	-0.6	-1.4	-2.7	-4.0	-3.0	-4.4	-1.3	-0.9	-0.8	-0.6	0.9	0.7	0.9	1.6	0.8	0.3	0.4	0.4
India ¹	3.3	6.4	13.9	-3.5	-10.3	-9.5	-15.8	-26.2	-37.4	-48.2	-78.3	-88.4	-32.9	-26.8	-22.4	-14.7	-49.0	-55.5	-79.8	-98.2
Indonesia	6.9	7.8	8.1	1.6	0.3	10.9	10.5	0.1	10.6	5.1	1.7	-24.4	-29.1	-27.5	-17.0	-17.0	-17.3	-29.3	-28.2	-29.7
Ireland	-0.7	-1.2	0.8	-0.2	-7.4	-12.4	-17.6	-17.4	-11.1	-2.7	-3.9	-7.6	3.8	2.7	12.9	-12.6	29.0	42.5	39.0	37.3
Israel	-1.9	-1.1	0.8	2.0	4.4	6.3	5.6	2.2	6.8	9.1	5.3	1.5	8.7	13.3	15.9	11.9	9.3	3.6	2.8	3.3
Italy	6.1	-3.7	-9.4	-6.4	-16.6	-29.2	-30.9	-66.6	-41.2	-72.5	-68.4	-7.1	21.1	40.8	27.0	47.4	54.6	52.3	50.7	49.4
Japan	87.0	108.6	139.3	182.3	170.2	175.7	212.9	142.2	146.5	221.3	128.1	62.5	46.3	36.6	136.4	189.2	196.6	163.6	129.6	153.1
Korea	2.7	4.7	11.9	29.7	12.7	3.6	11.8	3.2	33.6	28.9	18.7	50.8	81.1	84.4	105.9	99.2	78.5	83.3	90.7	93.7
Latvia	-0.6	-0.6	-0.9	-1.8	-2.0	-4.6	-6.4	-4.5	2.1	0.5	-0.9	-1.0	-0.8	-0.5	-0.1	0.4	0.2	0.1	-0.3	-0.4
Lithuania	..	..	..	-1.7	-1.9	-3.2	-6.1	-6.4	0.4	-0.6	-1.9	-0.5	0.5	1.4	-1.0	-0.6	0.5	0.3	-0.3	-0.5
Luxembourg	1.5	2.1	2.0	4.1	4.1	4.2	5.0	4.2	3.7	3.5	3.6	3.2	3.4	3.3	2.9	3.0	2.9	3.6	2.9	3.0
Mexico	-17.8	-14.9	-8.3	-7.0	-9.1	-3.8	-10.1	-17.0	-7.9	-5.2	-12.5	-18.7	-31.2	-24.6	-30.3	-23.9	-19.5	-25.0	-26.6	-27.8
Netherlands	10.3	11.8	30.1	49.9	48.3	66.6	58.3	48.1	47.5	58.8	77.3	85.5	85.4	75.5	48.5	63.1	87.9	94.9	98.0	104.1
New Zealand	-0.4	-1.3	-2.0	-4.7	-8.0	-7.9	-9.1	-10.4	-2.8	-3.3	-4.7	-6.9	-5.8	-6.2	-5.0	-4.0	-5.8	-7.4	-6.2	-6.2
Norway	27.5	24.2	27.6	32.8	50.7	56.5	50.3	74.1	42.3	47.4	62.5	63.4	53.4	55.0	31.0	14.8	22.5	39.3	44.6	48.5
Poland	-6.2	-5.8	-5.7	-13.8	-8.0	-13.9	-27.4	-35.8	-17.9	-25.9	-27.4	-18.6	-6.7	-11.4	-2.7	-2.5	0.6	-1.4	-5.5	-6.9
Portugal	-12.7	-11.4	-11.9	-15.8	-19.5	-22.2	-23.5	-31.9	-25.5	-24.2	-14.8	-3.9	3.6	0.2	0.2	1.2	1.0	-2.1	-1.0	-0.1
Russia	33.2	27.7	33.3	58.0	84.9	94.8	73.6	104.7	49.5	69.8	96.4	71.2	33.2	55.8	67.5	24.9	33.3	90.8	105.3	105.4
Slovak Republic	-1.7	-1.9	-1.9	-3.3	-4.1	-4.4	-4.1	-6.1	-3.0	-4.2	-4.9	0.9	1.8	1.2	-1.5	-1.3	-2.0	-1.3	0.1	0.1
Slovenia	0.0	0.2	-0.2	-0.9	-0.6	-0.7	-2.0	-3.0	-0.3	-0.1	0.1	1.0	2.1	2.9	2.0	2.5	3.5	3.8	3.5	3.6
South Africa	0.3	1.1	-1.5	-6.4	-8.1	-12.1	-16.2	-16.3	-8.1	-5.6	-9.2	-20.2	-21.2	-17.8	-14.5	-8.1	-8.3	-13.1	-12.6	-14.5
Spain	-27.5	-26.5	-35.3	-59.8	-86.7	-114.0	-143.3	-152.5	-64.0	-56.0	-47.2	-3.3	20.6	14.6	13.9	28.0	24.3	14.1	14.2	15.2
Sweden	11.4	11.8	19.6	22.9	23.5	34.5	40.0	40.8	26.0	29.2	31.5	30.4	30.3	26.1	22.6	21.8	17.7	14.3	19.0	19.6
Switzerland	22.7	25.6	44.7	57.7	55.0	61.6	48.0	13.0	40.7	86.1	54.5	71.3	79.7	60.2	75.6	66.1	64.4	78.6	75.8	79.1
Turkey	3.8	-0.6	-7.6	-14.2	-21.0	-31.2	-36.9	-39.4	-11.4	-44.6	-74.4	-48.0	-63.6	-43.6	-32.2	-33.2	-47.4	-43.2	-22.0	-26.7
United Kingdom	-36.5	-40.0	-39.4	-55.4	-51.0	-82.5	-110.7	-123.0	-84.4	-83.0	-51.5	-101.3	-142.3	-149.3	-142.1	-139.7	-98.6	-94.4	-90.6	-82.8
United States	-389.7	-450.8	-518.8	-631.6	-745.2	-806.0	-711.0	-681.4	-372.5	-431.3	-445.7	-426.8	-348.8	-365.2	-407.8	-432.9	-449.1	-486.4	-626.0	-744.6
Euro area	-5.4	43.7	30.3	108.9	44.8	49.1	41.1	-82.2	57.9	59.8	108.8	281.7	378.7	404.8	398.5	411.9	493.9	514.8	495.4	506.7
Total OECD	-298.9	-303.4	-332.5	-315.0	-503.1	-585.3	-558.4	-777.2	-225.5	-198.8	-288.8	-183.4	-10.2	21.8	76.6	122.1	207.4	164.4	-2.7	-81.4

Note: Balance-of-payments data in this table are based on the concepts and definition of the International Monetary Fund, Fifth and Sixth Balance of Payments Manual.

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 62. Current account balances as a percentage of GDP

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Argentina	-1.3	8.4	5.8	1.8	2.5	2.8	2.1	1.4	2.2	-0.4	-1.0	-0.4	-2.2	-1.6	-2.8	-2.7	-4.9	-5.0	-2.9	-2.3
Australia	-2.3	-3.9	-5.4	-6.4	-6.0	-5.9	-6.8	-4.7	-4.8	-3.6	-3.1	-4.3	-3.4	-3.1	-4.7	-3.3	-2.6	-2.9	-3.3	-3.4
Austria	-1.0	3.2	2.0	2.6	2.5	3.3	3.8	4.5	2.6	2.9	1.6	1.5	1.9	2.5	1.7	2.5	1.9	2.2	2.4	2.8
Belgium	2.9	4.0	3.5	3.3	2.1	1.9	2.0	-1.0	-1.1	1.8	-1.1	-0.1	-0.3	-0.9	-1.0	-0.6	0.7	-0.4	-0.8	-0.9
Brazil	-4.2	-1.3	0.7	1.7	1.5	1.2	0.1	-1.8	-1.5	-3.4	-2.9	-3.0	-3.0	-4.2	-3.1	-1.3	-0.5	-1.2	-1.8	-1.8
Canada	2.1	1.7	1.1	2.3	1.8	1.4	0.8	0.1	-2.9	-3.6	-2.8	-3.6	-3.2	-2.4	-3.6	-3.2	-2.9	-3.1	-3.0	-2.9
Chile	-0.7	-0.1	-0.3	2.9	1.5	4.5	4.3	-4.0	1.9	1.4	-1.6	-3.9	-4.0	-1.6	-2.3	-1.4	-1.5	-2.4	-2.3	-2.3
China	1.3	2.4	2.6	3.5	5.8	8.4	9.9	9.1	4.8	3.9	1.8	2.5	1.5	2.3	2.8	1.8	1.4	0.4	0.4	0.3
Colombia	-1.1	-1.4	-1.0	-0.7	-1.3	-1.8	-2.9	-2.7	-2.0	-3.0	-2.9	-3.1	-3.3	-5.2	-6.3	-4.3	-3.4	-3.2	-3.1	-3.0
Costa Rica	-3.2	-5.1	-5.1	-3.6	-4.2	-4.1	-5.5	-8.3	-1.7	-3.2	-5.4	-5.3	-4.9	-5.0	-3.8	-2.3	-2.9	-2.7	-2.4	-2.2
Czech Republic	-4.8	-5.1	-5.7	-3.7	-2.1	-2.5	-4.6	-1.9	-2.3	-3.6	-2.1	-1.6	-0.5	0.2	0.2	1.6	1.1	0.8	0.3	0.1
Denmark	2.5	2.8	3.4	2.3	4.2	3.3	1.4	2.9	3.5	6.6	6.6	6.3	7.8	8.9	8.2	7.9	8.0	5.7	5.8	5.0
Estonia	-7.1	-11.4	-12.9	-12.3	-8.9	-15.1	-15.3	-8.7	2.3	1.7	1.2	-1.9	0.6	0.9	1.7	1.9	3.1	2.7	2.3	1.5
Finland	8.1	8.2	4.6	5.8	3.0	3.7	3.7	2.1	1.6	1.1	-1.7	-2.3	-1.9	-1.5	-0.7	-0.7	-0.7	-0.3	0.5	0.9
France	1.6	1.1	0.8	0.5	0.1	0.3	-0.1	-0.7	-0.6	-0.6	-0.9	-1.0	-0.5	-1.0	-0.4	-0.8	-0.6	-0.4	-0.2	0.0
Germany	-0.3	1.9	1.4	4.3	4.5	5.6	6.8	5.5	5.7	5.4	6.0	7.1	6.8	7.5	9.0	8.5	8.0	7.7	7.2	6.8
Greece	-7.9	-6.8	-8.5	-7.7	-8.9	-11.5	-15.2	-15.1	-12.3	-11.4	-10.0	-3.8	-2.0	-1.6	-0.2	-1.2	-1.0	-0.7	-0.5	-0.6
Hungary	-5.8	-6.3	-8.0	-8.5	-7.0	-7.0	-7.1	-7.0	-0.8	0.3	0.7	1.7	3.8	1.5	2.8	6.2	3.2	1.7	0.9	0.6
Iceland	-4.3	1.1	-4.9	-9.8	-15.8	-23.1	-13.8	-22.3	-9.4	-6.4	-5.1	-3.8	5.8	3.9	5.2	7.5	3.3	1.3	1.6	1.6
India ¹	0.7	1.3	2.3	-0.5	-1.3	-1.0	-1.3	-2.2	-2.8	-2.9	-4.3	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.1	-2.8	-3.0
Indonesia	3.9	3.7	3.1	0.6	0.1	2.7	2.2	0.0	1.8	0.7	0.2	-2.7	-3.1	-3.1	-2.0	-1.8	-1.7	-2.8	-2.6	-2.5
Ireland	-0.6	-1.0	0.5	-0.1	-3.5	-5.4	-6.5	-6.2	-4.6	-1.2	-1.6	-3.4	1.6	1.1	4.4	-4.2	8.5	11.5	10.5	9.5
Israel	-1.5	-0.9	0.6	1.5	3.1	4.1	3.2	1.1	3.2	3.9	2.0	0.6	3.0	4.3	5.3	3.7	2.6	1.0	0.7	0.9
Italy	0.5	-0.3	-0.6	-0.3	-0.9	-1.5	-1.4	-2.8	-1.9	-3.4	-3.0	-0.3	1.0	1.9	1.5	2.5	2.8	2.5	2.5	2.4
Japan	2.0	2.6	3.1	3.8	3.6	3.9	4.7	2.8	2.8	3.9	2.1	1.0	0.9	0.8	3.1	3.8	4.0	3.3	2.6	3.0
Korea	0.5	0.8	1.7	3.9	1.4	0.3	1.1	0.6	3.8	2.7	1.6	4.1	6.2	6.0	7.7	7.0	5.1	5.2	5.5	5.4
Latvia	-7.5	-6.5	-7.8	-12.3	-11.9	-20.9	-20.8	-12.4	7.8	2.0	-3.2	-3.6	-2.7	-1.7	-0.5	1.6	0.7	0.4	-0.8	-1.0
Lithuania	..	..	..	-7.7	-7.3	-10.6	-15.1	-13.1	0.9	-1.6	-4.3	-1.2	1.2	2.9	-2.4	-1.3	1.1	0.6	-0.5	-0.9
Luxembourg	7.1	9.3	6.5	11.8	11.0	9.9	9.7	7.6	7.2	6.7	6.0	5.6	5.4	5.2	5.1	5.1	4.9	5.2	4.1	4.1
Mexico	-2.3	-1.9	-1.1	-0.9	-1.0	-0.4	-1.0	-1.6	-0.9	-0.5	-1.1	-1.5	-2.4	-1.9	-2.6	-2.2	-1.7	-2.0	-2.1	-2.0
Netherlands	2.4	2.4	5.1	7.6	7.1	9.1	6.9	5.0	5.4	6.9	8.5	10.2	9.8	8.4	6.3	8.1	10.5	10.4	10.6	10.8
New Zealand	-0.8	-2.2	-2.4	-4.6	-7.1	-7.1	-6.8	-7.7	-2.3	-2.2	-2.8	-3.9	-3.1	-3.1	-2.8	-2.2	-2.9	-3.6	-3.1	-2.9
Norway	15.8	12.3	12.1	12.4	16.5	16.3	12.4	15.8	10.7	11.0	12.5	12.4	10.2	11.0	8.0	4.0	5.6	9.0	10.0	10.4
Poland	-3.2	-2.9	-2.6	-5.5	-2.6	-4.0	-6.4	-6.6	-4.0	-5.4	-5.2	-3.7	-1.3	-2.1	-0.6	-0.5	0.1	-0.2	-0.9	-1.1
Portugal	-10.4	-8.5	-7.2	-8.3	-9.9	-10.7	-9.7	-12.1	-10.4	-10.1	-6.0	-1.8	1.6	0.1	0.1	0.6	0.5	-0.9	-0.4	-0.1
Russia	10.0	7.5	7.2	9.1	10.3	8.9	5.2	5.8	3.7	4.2	4.7	3.2	1.4	2.7	4.9	1.9	2.1	5.6	6.3	6.0
Slovak Republic	-8.1	-7.7	-5.8	-7.6	-8.3	-7.7	-5.2	-6.2	-3.4	-4.7	-5.0	0.9	1.9	1.1	-1.7	-1.5	-2.1	-1.2	0.1	0.0
Slovenia	0.0	0.9	-0.8	-2.7	-1.8	-1.8	-4.1	-5.3	-0.6	-0.1	0.2	2.1	4.4	5.8	4.5	5.5	7.2	7.0	6.4	6.2
South Africa	0.3	0.9	-0.8	-2.8	-3.1	-4.5	-5.4	-5.5	-2.7	-1.5	-2.2	-5.1	-5.8	-5.1	-4.6	-2.8	-2.4	-3.5	-3.5	-3.8
Spain	-4.4	-3.7	-3.9	-5.6	-7.5	-9.0	-9.6	-9.3	-4.3	-3.9	-3.2	-0.2	1.5	1.1	1.2	2.3	1.8	1.0	1.0	1.0
Sweden	4.7	4.5	5.9	6.0	6.1	8.2	8.2	7.8	6.0	6.0	5.6	5.6	5.2	4.5	4.5	4.3	3.3	2.6	3.5	3.4
Switzerland	8.1	8.3	12.6	14.7	13.4	14.3	10.0	2.3	7.3	14.7	7.8	10.7	11.6	8.5	11.1	9.9	9.5	11.1	10.7	10.8
Turkey	2.0	-0.3	-2.4	-3.5	-4.2	-5.7	-5.4	-5.0	-1.7	-5.7	-8.9	-5.5	-6.7	-4.7	-3.7	-3.8	-5.6	-5.3	-2.9	-3.1
United Kingdom	-2.2	-2.3	-1.9	-2.3	-2.0	-3.0	-3.6	-4.2	-3.6	-3.4	-2.0	-3.8	-5.1	-4.9	-4.9	-5.2	-3.7	-3.4	-3.3	-2.9
United States	-3.7	-4.1	-4.5	-5.2	-5.7	-5.8	-4.9	-4.6	-2.6	-2.9	-2.9	-2.6	-2.1	-2.1	-2.2	-2.3	-2.3	-2.4	-2.9	-3.3
Euro area	-0.1	0.6	0.3	1.1	0.4	0.4	0.3	-0.6	0.4	0.5	0.8	2.2	2.9	3.0	3.4	3.5	3.9	3.8	3.6	3.6
Total OECD	-1.1	-1.1	-1.1	-0.9	-1.4	-1.5	-1.3	-1.7	-0.5	-0.4	-0.6	-0.4	0.0	0.1	0.2	0.3	0.4	0.3	0.0	-0.1

1. Fiscal year.

Source: OECD Economic Outlook 104 database.

Annex Table 63. Structure of current account balances of major world regions

	USD billion																			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Goods and services trade balance¹																				
Total OECD	-170	-142	-199	-229	-402	-487	-382	-503	-52	-158	-319	-223	-12	56	121	200	216	166	3	-61
Brazil	-13	3	13	23	30	30	19	-4	-7	-23	-20	-33	-57	-65	-23	7	21	6	-6	-6
China	28	37	36	51	125	209	308	349	220	223	182	232	235	221	358	256	211	108	96	89
India	-5	-3	-7	-11	-21	-28	-36	-71	-60	-84	-103	-121	-80	-59	-53	-40	-68	-82	-106	-126
Indonesia	13	12	17	11	10	18	16	2	15	14	22	-4	-8	-7	3	8	12	-7	-8	-10
Russia	39	38	50	73	106	127	114	158	94	125	165	147	124	133	111	67	84	149	160	161
Dynamic Asian Economies ²	55	67	83	78	97	126	160	124	152	154	157	143	148	182	207	211	213	198	204	207
Other oil producers ³	82	81	118	181	309	367	335	477	140	316	630	622	567	403	-4	29	141	331	413	430
Rest of the world ⁴	-48	-35	-40	-59	-80	-103	-162	-237	-139	-150	-184	-230	-239	-230	-233	-207	-218	-247	-245	-255
World ⁵	-18	57	70	118	174	259	372	296	362	418	530	533	678	634	486	531	613	622	512	429
Balance of primary income																				
Total OECD	8	-10	29	117	140	134	80	31	157	286	359	339	306	303	249	243	306	328	304	286
Brazil	-19	-18	-18	-20	-26	-27	-29	-42	-35	-67	-70	-54	-33	-52	-43	-41	-43	-35	-40	-42
China	-19	-15	-10	-5	-16	-5	8	29	-9	-26	-70	-20	-78	13	-41	-44	-34	-36	-29	-29
India	-4	-4	-5	-4	-6	-6	-7	-5	-8	-15	-16	-21	-22	-25	-23	-27	-26	-31	-34	-37
Indonesia	..	..	..	-11	-13	-14	-15	-15	-15	-21	-27	-27	-27	-30	-28	-30	-33	-30	-29	-30
Russia	-4	-7	-13	-13	-18	-28	-28	-46	-40	-47	-61	-68	-79	-69	-38	-35	-42	-44	-44	-44
Dynamic Asian Economies ²	-2	-7	-2	-7	-14	-5	-2	-6	-6	-9	-7	-29	-37	-27	-27	-26	-18	-76	-97	-95
Other oil producers ³	-7	-16	-14	-12	1	9	7	-13	-25	-53	-105	-75	-91	-93	-63	-42	-47	-60	-68	-72
Rest of the world ⁴	-30	-30	-39	-45	-50	-57	-61	-72	-67	-92	-110	-110	-119	-104	-86	-106	-116	-111	-112	-116
World ⁵	-78	-106	-72	0	-2	1	-49	-139	-48	-44	-107	-66	-179	-83	-101	-108	-53	-96	-149	-180
Balance of secondary income																				
Total OECD	-128	-140	-173	-215	-247	-240	-289	-319	-322	-330	-344	-334	-351	-359	-320	-328	-331	-330	-325	-323
Brazil	2	2	3	3	4	4	4	4	3	3	3	3	4	3	3	3	3	3	3	3
China	8	13	17	23	24	28	37	43	32	41	25	3	-9	1	-13	-10	-11	-14	-14	-14
India	15	16	22	20	24	29	37	49	49	52	60	65	65	65	64	57	60	66	68	77
Indonesia	..	..	..	1	5	5	5	5	5	5	4	4	4	5	6	4	4	6	7	7
Russia	-1	-1	0	-1	-2	-2	-5	-7	-6	-6	-6	-6	-9	-8	-6	-9	-9	-9	-8	-8
Dynamic Asian Economies ²	2	3	4	5	7	10	13	16	15	15	19	22	23	24	16	23	25	27	29	31
Other oil producers ³	-20	-20	-19	-19	-20	-11	-20	-28	-38	-42	-49	-56	-68	-74	-76	-71	-69	-68	-69	-70
Rest of the world ⁴	51	58	67	78	89	103	120	139	127	138	150	158	167	174	168	175	181	190	200	209
World ⁵	-72	-69	-78	-106	-116	-74	-97	-98	-135	-125	-137	-140	-173	-169	-158	-153	-147	-129	-110	-89
Current balance																				
Total OECD	-299	-303	-333	-315	-503	-585	-558	-777	-225	-199	-289	-183	-10	22	77	122	207	164	-3	-81
Brazil	-24	-8	4	11	14	13	0	-31	-26	-76	-77	-74	-75	-104	-59	-24	-10	-22	-36	-38
China	17	35	43	69	132	232	353	421	243	238	136	215	148	236	304	202	165	58	53	46
India	2	7	10	1	-10	-9	-8	-31	-26	-54	-63	-92	-49	-28	-23	-12	-38	-55	-76	-93
Indonesia	7	8	8	2	0	11	10	0	11	5	2	-24	-29	-28	-18	-17	-17	-29	-28	-30
Russia	33	28	33	58	85	95	74	105	49	70	96	71	33	56	67	25	33	91	105	105
Dynamic Asian Economies ²	51	62	84	73	79	120	153	116	150	149	161	129	131	173	191	207	221	197	188	199
Other oil producers ³	55	41	82	145	289	365	322	436	77	221	477	491	408	233	-137	-88	31	202	274	286
Rest of the world ⁴	-24	-3	-7	-21	-36	-52	-98	-165	-75	-101	-139	-179	-187	-157	-149	-130	-143	-159	-151	-157
World ⁵	-182	-134	-75	23	50	189	249	73	177	252	304	353	371	404	253	286	449	447	327	238

Note: Historical data for the OECD area are aggregates of reported balance-of-payments data of each individual country. Because of various statistical problems as well as a large number of non-reporters among non-OECD countries, trade and current account balances estimated on the basis of these countries' own balance-of-payments records may differ from corresponding estimates shown in this table.

1. National-accounts basis for OECD countries and balance-of-payments basis for the non-OECD regions.
2. Chinese Taipei, Hong Kong - China, Malaysia, the Philippines, Singapore, Thailand and Vietnam.
3. Algeria, Angola, Azerbaijan, Bahrain, Brunei, Chad, Republic of Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kazakhstan, Kuwait, Libya, Nigeria, Oman, Qatar, Saudi Arabia, Sudan, Timor-Leste, Trinidad and Tobago, Turkmenistan, United Arab Emirates, Venezuela and Yemen.
4. Other non-OECD countries which are not listed.
5. Reflects statistical errors and asymmetries. Given the very large gross flows of world balance-of-payments transactions, statistical errors and asymmetries easily give rise to world totals (balances) that are significantly different from zero.

Source: OECD Economic Outlook 104 database.



From:
OECD Economic Outlook, Volume 2018 Issue 2

Access the complete publication at:
https://doi.org/10.1787/eco_outlook-v2018-2-en

Please cite this chapter as:

OECD (2018), "Statistical Annex", in *OECD Economic Outlook, Volume 2018 Issue 2*, OECD Publishing, Paris.

DOI: https://doi.org/10.1787/eco_outlook-v2018-2-50-en

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