
STATISTISCHER ANHANG

Dieser Anhang enthält Angaben zu einigen der wichtigsten ökonomischen Datenreihen, die als Hintergrundmaterial für die im Hauptteil des Berichts beschriebenen jüngsten wirtschaftlichen Entwicklungen im OECD-Raum gedacht sind. Bei den Daten für den Zeitraum 2010-2012 handelt es sich um Schätzungen und Projektionen der OECD. In einigen Tabellen wurden die Daten an international vereinbarte Konzepte und Definitionen angepasst, um eine bessere Vergleichbarkeit zwischen den einzelnen Ländern und zugleich die Konsistenz mit früheren Daten in anderen OECD-Publikationen zu gewährleisten. Es werden Gewichtungskoeffizienten verwendet, die für jeden Beobachtungszeitraum neu definiert werden, wobei die Koeffizienten von der jeweiligen Quantität abhängen. Wegen Einzelheiten bezüglich der Aggregation, vgl. OECD Economic Outlook Sources and Methods.

Die Methoden und die statistischen Konzepte und Quellen, die den OECD-Projektionen zu Grunde liegen, werden detailliert beschrieben in verschiedenen Dokumenten, die von der OECD-Internetseite abgerufen werden können:

- *OECD Economic Outlook, Sources and Methods* (www.oecd.org/eco/sources-and-methods)
- *OECD Economic Outlook, Database Inventory* (www.oecd.org/pdf/M00024000/M00024521.pdf)
- „The construction of macroeconomic data series of the euro area“ (www.oecd.org/pdf/M00017000/M00017861.pdf)

Berichtigungen für die aktuelle sowie ggf. frühere Ausgaben finden sich unter www.oecd.org/document/53/0,2340,en_2649_33733_37352309_1_1_1_1,00.html.

Die statistischen Daten für Israel wurden von den zuständigen israelischen Stellen bereitgestellt, die für sie verantwortlich zeichnen. Die Verwendung dieser Daten durch die OECD erfolgt unbeschadet des völkerrechtlichen Status der Golanhöhen, von Ost-Jerusalem und der israelischen Siedlungen im Westjordanland.

ANMERKUNG ZU DEN NEUEN PROJEKTIONSINTERVALLEN

Die OECD erstellt ihre vierteljährlichen Projektionen für ausgewählte Schlüsselvariable auf saison- und arbeitstagbereinigter Basis. Das bedeutet, dass zwischen den bereinigten und unbereinigten Jahresdaten u.U. Differenzen entstehen können, wenn diese auch im Allgemeinen verhältnismäßig klein sind. In einigen Ländern enthalten die amtlich projizierten Jahresdaten keine arbeitstäglichen Bereinigungen. Selbst wenn die amtlichen Prognosen auf der Basis der Arbeitstage erstellt wurden, kann der Umfang der entsprechenden Anpassung in einigen Fällen von dem der OECD-Praktiken abweichen. Redaktionsschluss für die Daten der in den Tabellen zusammengefassten Projektionen war der 12. November 2010.

Ländereinstufung

OECD-Länder	
OECD-Länder im Euroraum	Euroländer, Stand Dezember 2008, die auch Mitglied in der OECD sind: Belgien, Deutschland, Finnland, Frankreich, Griechenland, Irland, Italien, Luxemburg, Niederlande, Österreich, Portugal, Slowakische Republik, Slowenien und Spanien.
Nicht-OECD-Länder	
Sonstige Industrieländer Asiens	Dynamische Volkswirtschaften Asiens (Chinesisch Taipeh; Hongkong, China; Malaysia; Philippinen; Singapur; Thailand und Vietnam) plus Indonesien und Indien.
Sonstige Erzeuger	Aserbaidschan, Kasachstan, Turkmenistan, Brunei, Timor-Leste, Bahrain, Iran, Irak, Kuwait, Libyen, Oman, Katar, Saudi-Arabien, Vereinigte Arabische Emirate, Jemen, Ecuador, Trinidad und Tobago, Venezuela, Algerien, Angola, Tschad, Rep. Kongo, Äquatorialguinea, Gabun, Nigeria, Sudan.
Restliche Welt	

Unwiderruflich festgelegte Euro-Umrechnungskurse

Nationale Währungseinheit je Euro

Belgien	40.3399	Luxemburg	40.3399
Deutschland	1.95583	Niederlande	2.20371
Finnland	5.94573	Österreich	13.7603
Frankreich	6.55957	Portugal	200.48200
Griechenland	340.750	Slowakische Republik	30.126
Irland	0.78756	Spanien	166.38600
Italien	1 936.27	Slowenien	239.64

Quelle: Europäische Zentralbank.

National accounts reporting systems, base years and latest data updates

In the present edition of the OECD Economic Outlook, the status of national accounts in the OECD countries is as follows :

	Expenditure accounts	Household accounts	Government accounts	Benchmark/ base year
Australia	SNA08 (1959q3-2010q2)	SNA08 (1959q3-2010q2)	SNA08 (1959q3-2010q2)	2007/2008
Austria	ESA95 (1988q1-2010q2)	ESA95 (1995-2009)	ESA95 (1976-2009)	2005
Belgium	ESA95 (1995q1-2010q3)	ESA95 (1995-2009)	ESA95 (1985-2009)	2008
Canada	SNA93 (1961q1-2010q2)	SNA93 (1961q1-2010q2)	SNA93 (1961q1-2010q2)	2002
Chile	SNA93 (1995q1-2010q2)	..	..	2003
Czech Republic	ESA95 (1995q1-2010q2)	ESA95 (1995-2009)	ESA95 (1995-2009)	2000
Denmark	ESA95 (1990q1-2010q2)	ESA95 (1990-2009)	ESA95 (1990-2009)	2000
Finland	ESA95 (1990q1-2010q2)	ESA95 (1975-2009)	ESA95 (1975-2009)	2000
France	ESA95 (1949q1-2010q2)	ESA95 (1978q1-2010q2)	ESA95 (1978-2009)	2000
Germany	ESA95 (1991q1-2010q2)	ESA95 (1991-2009)	ESA95 (1991-2009)	2000
Greece	ESA95 (2000-2009)	..	ESA95 (2000-2009)	2000
Hungary	ESA95 (1995q1-2010q2)	ESA95 (1995-2008)	ESA95 (1995-2009)	2000
Iceland	SNA93 (1997q1-2010q2)	..	SNA93 (1995-2009)	2000
Ireland	ESA95 (1997q1-2010q2)	ESA95 (2002-2009)	ESA95 (1990-2009)	2008
Israel	ESA95 (1997q1-2010q2)	..	ESA95 (1990-2009)	2005
Italy	ESA95 (1980q1-2010q2)	ESA95 (1990-2009)	ESA95 (1980-2009)	2000
Japan	SNA93 (1980q1-2009q4)	SNA93 (1980-2008)	SNA93 (1980-2008)	2000
Korea	SNA93 (2000q1-2010q3)	SNA93 (2000-2009)	SNA93 (2000-2008)	2005
Luxembourg	ESA95 (1995q1-2010q1)	..	ESA95 (1990-2009)	2000
Mexico	SNA93 (2000q1-2010q2)	..	..	2003
Netherlands	ESA95 (1987q1-2010q2)	ESA95 (1990-2009)	ESA95 (1969-2009)	2000
New Zealand	SNA93 (1987q2-2010q2)	..	SNA93 (1986-2008)	1995/1996
Norway	SNA93 (1978q1-2010q2)	SNA93 (1978-2009)	SNA93 (1991-2009)	2007
Poland	ESA95 (1995q1-2010q2)	ESA95 (1995-2008)	ESA95 (1995-2009)	2000
Portugal	ESA95 (1995q1-2010q2)	ESA95 (1995-2009)	ESA95 (1995-2009)	2006
Slovak Republic	ESA95 (1997q1-2010q2)	ESA95 (1995q1-2009q4)	ESA95 (1993-2009)	2000
Slovenia	ESA95 (1995q1-2009q4)	ESA95 (2000-2009)	ESA95 (1995-2009)	2000
Spain	ESA95 (1995q1-2010q2)	ESA95 (2000-2009)	ESA95 (1995-2009)	2000
Sweden	ESA95 (1980q1-2010q2)	ESA95 (1993q1-2010q2)	ESA95 (1993-2009)	2009
Switzerland	SNA93 (1981q1-2010q2)	SNA93 (1990-2008)	SNA93 (1990-2009)	2000
Turkey	SNA93 (1998q1-2010q2)	..	..	1998
United Kingdom	ESA95 (1955q1-2010q2)	ESA95 (1987q1-2010q2)	ESA95 (1987q1-2010q2)	2006
United States	NIPA (SNA93) (1947q1-2010q3)	NIPA (SNA93) (1947q1-2010q3)	NIPA (SNA93) (1947q1-2010q2)	2005

Note: SNA: System of National Accounts. ESA: European Standardised Accounts. NIPA: National Income and Product Accounts. GFS: Government Financial Statistics. The numbers in brackets indicate the starting year for the time series and the latest available historical data included in this Outlook database.

1. Data prior to 1991 refer to the new SNA93/ESA95 accounts for western Germany data.

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Annex Table 1. Real GDP

Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
																			2010	2011	2012
Australia	3.3	3.9	5.1	4.3	3.3	2.6	3.8	3.5	3.2	3.5	2.4	5.0	2.1	1.2	3.3	3.6	4.0	3.5	3.7	4.2
Austria	2.4	2.2	3.8	3.7	3.3	0.5	1.6	0.7	2.6	2.8	3.5	3.7	1.9	-3.8	2.0	2.0	2.0	2.7	1.3	2.3
Belgium	2.3	3.9	1.9	3.5	3.8	0.7	1.4	0.8	3.1	2.0	2.7	2.8	0.8	-2.7	2.1	1.8	1.8	2.1	1.6	1.9
Canada	2.2	4.2	4.1	5.5	5.2	1.8	2.9	1.9	3.1	3.0	2.8	2.2	0.5	-2.5	3.0	2.3	3.0	2.8	2.6	3.2
Chile	..	6.7	3.3	-0.8	4.6	3.4	2.1	3.8	5.9	5.6	4.8	4.7	3.4	-1.4	5.2	6.2	5.4	6.4	4.9	5.7
Czech Republic	..	-0.7	-0.7	1.2	3.9	2.4	1.8	3.6	4.3	6.4	7.0	6.1	2.3	-4.0	2.4	2.8	3.2	3.2	2.3	3.9
Denmark	1.7	3.2	2.2	2.6	3.5	0.7	0.5	0.4	2.3	2.4	3.4	1.7	-0.9	-4.7	2.2	1.6	2.1	2.8	1.6	2.2
Finland	1.4	6.1	5.1	4.0	5.3	2.2	1.7	2.1	4.1	3.0	4.4	5.3	1.0	-8.1	2.7	3.0	3.0	3.4	3.0	2.9
France	2.1	2.2	3.5	3.2	4.1	1.8	1.1	1.1	2.3	2.0	2.4	2.3	0.1	-2.5	1.6	1.6	2.0	1.7	1.7	2.1
Germany	2.6	1.8	1.8	1.9	3.5	1.4	0.0	-0.2	0.7	0.9	3.6	2.8	0.7	-4.7	3.5	2.5	2.2	4.1	2.1	2.3
Greece	1.4	3.6	3.4	3.4	4.5	4.2	3.4	5.9	4.4	2.3	4.5	4.3	1.3	-2.3	-3.9	-2.7	0.5	-4.3	-1.3	1.4
Hungary	..	3.9	4.8	4.1	4.9	3.8	4.1	4.0	4.5	3.2	3.6	0.8	0.8	-6.7	1.1	2.5	3.1	2.8	2.5	3.6
Iceland	1.6	4.9	6.3	4.1	4.3	3.9	0.1	2.4	7.7	7.5	4.6	6.0	1.0	-6.8	-3.6	1.5	2.6	0.6	0.4	3.5
Ireland	5.5	11.5	8.4	10.7	9.4	5.7	6.6	4.4	4.6	6.0	5.3	5.6	-3.6	-7.6	-0.3	1.5	2.5	2.3	1.9	2.7
Israel	..	3.5	4.1	3.3	9.2	0.0	-0.4	1.5	5.0	4.9	5.7	5.4	4.2	0.8	3.9	4.0	4.3	3.9	4.2	4.3
Italy	2.0	1.9	1.3	1.4	3.9	1.7	0.5	0.1	1.4	0.8	2.1	1.4	-1.3	-5.1	1.0	1.3	1.6	1.3	1.5	1.7
Japan	3.2	1.6	-2.0	-0.1	2.9	0.2	0.3	1.4	2.7	1.9	2.0	2.4	-1.2	-5.2	3.7	1.7	1.3	3.3	1.3	1.6
Korea	8.6	5.8	-5.7	10.7	8.8	4.0	7.2	2.8	4.6	4.0	5.2	5.1	2.3	0.2	6.2	4.3	4.8	5.3	4.7	4.9
Luxembourg	4.9	5.9	6.5	8.4	8.4	2.5	4.1	1.5	4.4	5.4	5.0	6.6	1.4	-3.7	3.3	3.3	3.2	2.3	3.4	3.4
Mexico	2.6	7.2	5.0	3.6	6.0	-0.9	0.1	1.4	4.0	3.2	4.9	3.3	1.5	-6.6	5.0	3.5	4.2	2.9	4.1	4.3
Netherlands	2.8	4.3	3.9	4.7	3.9	0.9	0.1	0.3	2.2	2.0	3.4	3.9	1.9	-3.9	1.7	1.7	1.8	1.8	1.8	1.9
New Zealand	2.2	2.9	0.7	4.6	3.8	2.4	4.6	4.4	4.0	3.1	2.3	3.1	-0.5	-0.4	2.2	2.7	2.5	1.6	3.4	2.2
Norway	2.8	5.4	2.7	2.0	3.3	2.0	1.5	1.0	3.9	2.7	2.3	2.7	0.8	-1.4	0.5	1.8	2.3	0.9	2.3	2.3
Poland	..	7.0	4.9	4.4	4.5	1.3	1.4	4.0	5.2	3.6	6.2	6.8	5.0	1.7	3.5	4.0	4.3	3.5	4.1	4.5
Portugal	3.6	4.4	5.0	4.1	3.9	2.0	0.7	-0.9	1.6	0.8	1.4	2.4	0.0	-2.5	1.5	-0.2	1.8	1.2	0.2	2.6
Slovak Republic	..	5.7	4.4	0.0	1.4	3.5	4.6	4.8	5.0	6.7	8.5	10.6	6.2	-4.7	4.1	3.5	4.4	2.8	4.4	4.5
Slovenia	..	4.9	3.6	5.4	4.4	2.8	4.0	2.8	4.3	4.5	5.9	6.9	3.7	-8.1	1.1	2.0	2.7	1.5	2.3	3.0
Spain	2.9	3.9	4.5	4.7	5.0	3.6	2.7	3.1	3.3	3.6	4.0	3.6	0.9	-3.7	-0.2	0.9	1.8	0.5	1.2	2.1
Sweden	1.5	2.9	4.1	4.4	4.6	1.4	2.5	2.5	3.7	3.1	4.6	3.4	-0.6	-5.1	4.4	3.3	3.4	5.1	3.0	3.5
Switzerland	1.4	2.1	2.6	1.3	3.6	1.2	0.4	-0.2	2.5	2.6	3.6	3.6	1.9	-1.9	2.7	2.2	2.5	2.5	2.5	2.3
Turkey	4.4	7.5	3.1	-3.3	6.8	-5.7	5.9	5.6	8.8	8.7	6.8	4.9	0.5	-4.8	8.2	5.3	5.4	..	..	..
United Kingdom	2.4	3.3	3.6	3.5	3.9	2.5	2.1	2.8	3.0	2.2	2.8	2.7	-0.1	-5.0	1.8	1.7	2.0	2.9	1.3	2.3
United States	2.9	4.5	4.4	4.8	4.1	1.1	1.8	2.5	3.6	3.1	2.7	1.9	0.0	-2.6	2.7	2.2	3.1	2.3	2.6	3.4
Euro area	..	2.6	2.8	2.9	4.0	1.9	0.9	0.8	1.9	1.8	3.1	2.8	0.3	-4.1	1.7	1.7	2.0	2.1	1.7	2.1
Total OECD	2.9	3.7	2.7	3.4	4.2	1.2	1.7	2.0	3.2	2.8	3.1	2.7	0.3	-3.4	2.8	2.3	2.8	2.7	2.4	3.0

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 88 database. [StatLink !\[\]\(9dfdaff1d86ba3c1f8353b4d1b61b8c5_img.jpg\) http://dx.doi.org/10.1787/888932348339](http://dx.doi.org/10.1787/888932348339)

Annex Table 2. **Nominal GDP**

Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
																			2010	2011	2012
Australia	7.2	5.3	5.3	5.4	7.8	6.5	7.1	5.9	7.5	8.1	7.8	9.2	8.6	1.6	9.3	7.2	6.7	10.9	6.0	7.0
Austria	5.2	2.0	4.0	3.8	4.7	2.5	3.1	1.9	4.0	4.6	5.7	5.7	3.5	-2.8	3.5	3.1	3.2	4.1	2.5	3.5
Belgium	4.9	4.8	3.8	3.8	3.4	2.8	3.4	2.8	5.3	4.4	5.0	5.2	2.8	-1.6	3.6	3.3	3.5	3.7	3.1	3.7
Canada	5.0	5.5	3.7	7.4	9.6	2.9	4.0	5.2	6.4	6.4	5.6	5.5	4.6	-4.5	5.8	3.9	4.6	4.8	4.3	4.9
Chile	..	11.2	5.3	1.7	9.3	7.3	6.5	10.0	14.0	13.5	17.6	10.3	4.0	2.6	15.3	13.2	9.9	16.4	10.0	10.0
Czech Republic	..	7.6	10.2	4.1	5.5	7.4	4.7	4.6	9.1	6.1	8.2	9.7	4.2	-1.5	2.4	5.1	4.7	4.4	3.9	5.4
Denmark	4.3	5.3	3.4	4.3	6.6	3.2	2.8	2.0	4.7	5.4	5.6	3.7	2.7	-4.3	5.2	2.6	4.2	4.6	3.4	4.5
Finland	4.9	8.0	8.8	4.9	7.9	5.4	3.0	1.5	4.7	3.4	5.5	8.3	2.8	-7.2	4.5	4.8	4.8	5.7	4.8	4.8
France	4.3	3.2	4.5	3.2	5.6	3.8	3.5	3.0	3.9	4.0	4.9	4.9	2.7	-2.0	2.0	2.6	3.1	2.7	2.7	3.3
Germany	5.2	2.1	2.4	2.2	2.8	2.6	1.4	0.9	1.7	1.6	4.0	4.7	1.7	-3.3	4.3	3.6	3.4	4.9	3.1	3.5
Greece	16.0	10.7	8.7	6.6	8.0	7.4	7.0	10.1	7.5	5.2	7.7	7.4	4.8	-1.0	-0.7	-0.3	1.5	-0.6	-1.0	2.9
Hungary	..	23.9	18.6	11.4	14.9	14.5	12.6	9.3	10.5	5.5	8.0	6.7	5.7	-2.6	2.7	4.5	6.3	3.6	5.2	7.0
Iceland	11.7	8.0	11.8	7.5	8.1	12.9	5.8	3.0	10.4	10.5	13.8	12.0	12.9	1.5	2.2	5.1	4.5	-1.6	5.4	4.0
Ireland	8.4	15.7	15.6	15.1	16.1	11.6	11.4	7.3	6.7	8.7	9.3	6.7	-4.9	-11.3	-1.9	2.2	3.7	2.6	4.3	3.4
Israel	..	11.5	11.5	9.8	10.9	1.7	3.5	1.0	5.2	6.0	8.1	5.9	5.2	5.9	4.7	5.5	6.7	5.3	6.2	6.8
Italy	7.7	4.6	3.9	3.2	5.9	4.8	3.7	3.2	4.0	2.9	4.0	4.0	1.4	-3.0	1.7	2.5	2.7	2.5	2.6	2.9
Japan	4.0	2.1	-2.1	-1.4	1.1	-1.0	-1.3	-0.2	1.6	0.7	1.1	1.6	-2.0	-6.1	1.8	0.9	0.5	2.2	0.4	0.9
Korea	16.5	9.8	-1.0	9.6	9.9	8.0	10.6	6.5	7.8	4.6	5.0	7.3	5.3	3.6	9.6	6.2	7.6	7.9	7.0	7.9
Luxembourg	8.0	4.0	6.1	14.2	10.6	2.6	6.3	7.7	6.3	10.3	12.0	10.5	5.7	-4.0	4.9	3.4	5.2	0.4	7.3	5.0
Mexico	40.1	26.0	20.2	21.5	17.4	4.4	2.7	10.9	13.5	7.9	12.2	7.9	8.2	-2.6	9.2	7.6	8.4	6.8	8.5	8.6
Netherlands	4.5	7.0	5.9	6.5	8.2	7.1	3.9	2.5	3.0	4.5	5.2	5.8	4.3	-4.1	3.3	3.1	3.2	4.3	3.1	3.4
New Zealand	6.2	3.5	1.5	5.0	6.4	6.7	5.9	6.1	8.1	5.5	4.7	7.4	3.1	1.2	5.2	7.1	4.7	7.2	6.8	3.9
Norway	6.1	8.3	1.9	8.8	19.4	3.8	-0.3	4.0	9.4	11.6	11.0	5.2	10.8	-5.4	4.7	4.6	4.6	5.8	4.8	4.6
Poland	..	21.9	16.5	10.7	12.1	5.1	3.7	4.3	9.3	6.6	7.8	11.1	8.3	5.3	5.5	7.1	7.7	6.1	7.1	8.0
Portugal	12.6	8.5	9.0	7.5	7.3	5.6	4.5	2.0	4.1	3.3	4.3	5.3	2.0	-2.3	2.6	1.1	3.0	2.2	1.1	3.6
Slovak Republic	..	10.9	9.7	7.4	10.9	8.7	8.6	10.3	11.2	9.2	11.7	11.8	9.2	-5.8	4.2	5.8	6.9	4.3	6.1	7.2
Slovenia	..	13.8	10.8	12.3	10.0	11.8	12.0	8.6	7.8	6.2	8.0	11.3	7.9	-5.1	1.6	3.0	4.6	1.8	3.7	5.1
Spain	8.7	6.3	7.1	7.5	8.7	8.0	7.1	7.4	7.4	8.1	8.3	7.0	3.3	-3.1	0.2	1.0	2.1	0.8	1.4	2.5
Sweden	6.3	4.3	4.8	5.6	5.9	3.7	4.1	4.1	4.6	4.1	6.3	6.2	2.8	-3.3	5.5	4.5	5.0	6.2	4.3	5.3
Switzerland	3.9	1.9	2.9	1.9	4.8	2.0	0.9	0.8	3.1	2.8	5.8	6.2	4.4	-1.6	2.8	2.9	3.2	2.9	3.2	3.2
Turkey	76.2	95.2	81.1	49.0	59.3	44.1	45.9	29.8	22.9	16.1	16.9	11.2	12.7	0.2	15.9	11.8	11.5	..	..	..
United Kingdom	7.2	6.2	5.9	5.6	5.1	4.6	5.3	6.0	5.5	4.2	5.9	5.8	2.9	-3.7	5.1	3.7	3.2	5.8	3.2	3.5
United States	5.8	6.3	5.5	6.4	6.4	3.4	3.5	4.7	6.5	6.5	6.0	4.9	2.2	-1.7	3.7	3.4	4.1	3.9	3.6	4.4
Euro area	..	4.1	4.4	3.9	5.5	4.4	3.5	3.0	3.8	3.8	5.1	5.3	2.4	-3.1	2.5	2.7	3.1	3.2	2.7	3.3
Total OECD	9.2	8.0	6.4	6.3	7.4	4.4	4.2	4.6	5.9	5.2	5.9	5.4	2.9	-2.4	4.3	3.7	4.1	4.5	3.8	4.4

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted -- see note to Annex Table 1.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348358>


Annex Table 3. Real private consumption expenditure

Percentage change from previous year

	Average	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
	1986-96																	2010	2011	2012
Australia	3.2	3.7	4.4	5.3	3.7	3.2	3.8	3.8	5.3	3.7	3.0	5.2	1.9	1.7	3.3	3.2	3.2	3.5	3.2	3.2
Austria	2.5	1.1	1.7	2.2	2.3	1.3	1.5	1.4	1.8	2.1	1.8	0.9	0.7	1.1	0.9	1.1	1.5	0.9	1.3	1.6
Belgium	2.0	2.1	2.6	2.0	2.8	1.3	0.5	0.7	1.4	1.3	1.8	1.7	1.4	-0.2	1.5	1.7	1.8	1.2	1.8	1.8
Canada	2.2	4.6	2.8	3.8	4.0	2.3	3.6	3.0	3.3	3.7	4.2	4.6	2.9	0.4	3.2	2.1	3.0	2.5	2.4	3.2
Chile	..	6.6	4.7	-1.0	3.7	2.9	2.4	4.2	7.2	7.4	7.1	7.0	4.6	0.9	9.4	6.3	5.2	8.7	5.3	5.1
Czech Republic	..	2.2	-0.8	2.6	1.5	2.2	2.1	5.9	2.9	2.5	5.3	5.0	3.5	-0.1	1.5	1.5	2.4	2.9	1.3	3.2
Denmark	1.1	3.0	2.3	-0.4	0.2	0.1	1.5	1.0	4.7	3.8	3.6	2.4	-0.2	-4.6	3.0	1.6	2.2	2.9	1.9	2.4
Finland	1.4	3.3	4.6	2.8	2.2	2.8	2.5	4.8	3.5	3.1	4.3	3.5	1.6	-1.9	2.2	2.5	2.7	1.9	2.4	2.8
France	1.8	0.4	3.9	3.5	3.7	2.5	2.3	2.1	2.4	2.5	2.6	2.5	0.5	0.6	1.5	1.6	2.2	1.1	1.9	2.4
Germany	2.7	0.9	1.4	2.9	2.5	1.9	-0.8	0.1	-0.2	0.4	1.5	-0.2	0.6	-0.1	-0.1	1.3	1.6	0.9	1.5	1.5
Greece	2.9	2.7	3.5	2.5	2.0	5.0	4.7	3.3	3.6	4.6	5.3	3.3	2.3	-1.8	-3.9	-4.3	-0.3	..	..	..
Hungary	..	1.6	4.1	6.3	4.3	6.5	10.8	8.6	3.1	3.3	1.9	0.2	0.4	-7.9	-3.9	2.0	3.0	-2.2	3.9	2.3
Iceland	0.9	6.3	10.2	7.9	4.2	-2.8	-1.5	6.1	7.0	12.7	3.6	5.6	-7.9	-16.0	-0.8	2.2	2.8	-0.7	2.2	2.8
Ireland	3.8	7.7	7.5	8.9	10.0	4.7	3.9	2.9	3.5	6.7	6.5	6.3	-1.8	-7.2	-1.2	-0.6	0.8	-1.0	-0.2	1.0
Israel	..	3.1	5.6	3.9	8.7	3.5	0.8	-0.1	5.3	3.0	4.3	6.4	3.0	1.7	5.2	3.9	4.2	3.6	3.9	4.2
Italy	1.9	3.2	3.5	2.6	2.3	0.7	0.2	1.0	0.8	1.2	1.3	1.1	-0.8	-1.7	0.4	0.6	1.0	0.2	0.8	1.1
Japan	3.1	0.7	-0.9	1.0	0.7	1.6	1.1	0.4	1.6	1.3	1.5	1.6	-0.7	-1.0	2.4	1.0	1.4	1.7	1.1	1.5
Korea	8.5	4.0	-12.5	11.9	9.2	5.7	8.9	-0.4	0.3	4.6	4.7	5.1	1.3	0.2	4.3	4.6	5.0	3.9	4.8	5.0
Luxembourg	3.4	3.8	5.7	3.6	5.0	3.4	5.8	-5.3	2.1	2.2	3.2	3.3	4.8	0.3	2.7	3.2	3.3	3.7	3.5	3.3
Mexico	2.2	6.5	5.5	4.3	8.2	2.5	1.6	2.3	5.6	4.8	5.6	4.0	1.9	-6.2	3.9	4.1	4.1	4.0	4.2	4.0
Netherlands	2.3	3.5	5.1	5.3	3.7	1.8	0.9	-0.2	1.0	1.0	-0.3	1.8	1.1	-2.5	0.2	1.0	1.4	0.8	1.1	1.6
New Zealand	2.2	2.4	2.6	3.5	1.8	2.0	4.4	5.8	5.4	4.7	2.2	3.9	-0.4	-0.6	1.7	2.0	2.2	0.3	3.3	1.6
Norway	1.7	3.1	2.8	3.7	4.2	2.1	3.1	2.8	5.6	4.0	4.8	5.4	1.6	0.2	2.5	2.8	3.5	1.1	3.5	3.4
Poland	..	7.6	5.1	5.2	2.8	2.6	3.1	2.5	4.3	2.5	5.0	4.8	5.3	2.6	2.5	3.0	3.5	2.7	3.5	3.5
Portugal	3.6	3.7	5.1	5.5	3.8	1.3	1.3	-0.2	2.7	1.7	1.8	2.5	1.8	-1.0	1.9	-0.7	0.6	0.9	-1.0	1.1
Slovak Republic	..	7.3	6.6	0.3	2.2	5.5	5.7	1.7	4.6	6.5	5.9	6.9	6.0	-0.7	-0.1	0.4	3.3	0.3	0.8	4.0
Slovenia	..	2.8	2.8	6.8	1.2	2.5	2.5	3.3	2.7	2.6	2.9	6.7	2.9	-0.8	-0.6	1.0	2.5	-0.8	2.0	2.7
Spain	2.8	3.2	4.8	5.3	5.0	3.4	2.8	2.9	4.2	4.2	3.8	3.7	-0.6	-4.2	1.5	1.7	2.3	2.2	2.2	2.4
Sweden	1.0	2.9	3.2	3.9	5.3	0.8	2.6	2.3	2.6	2.8	2.8	3.8	-0.2	-0.8	3.6	3.0	2.8	4.3	2.8	2.8
Switzerland	1.3	1.4	2.2	2.3	2.4	2.3	0.1	0.9	1.6	1.7	1.6	2.3	1.3	1.0	1.7	2.0	2.4	1.5	2.4	2.3
Turkey	3.4	8.4	0.6	0.1	5.9	-6.6	4.7	10.2	11.0	7.9	4.6	5.5	-0.3	-2.2	6.3	4.6	5.6	..	..	..
United Kingdom	2.8	3.8	4.3	5.2	4.7	3.1	3.5	3.0	3.1	2.2	1.7	2.2	0.4	-3.3	1.2	1.7	1.8	1.8	1.3	1.9
United States	2.9	3.7	5.2	5.5	5.1	2.7	2.7	2.8	3.5	3.4	2.9	2.4	-0.3	-1.2	1.7	2.4	2.7	2.3	2.3	3.1
Euro area	..	1.8	3.1	3.4	3.1	2.1	0.9	1.2	1.5	1.8	2.1	1.7	0.3	-1.1	0.6	1.0	1.7	0.7	1.4	1.7
Total OECD	2.8	3.1	3.2	4.2	4.2	2.3	2.4	2.3	3.0	2.9	2.8	2.6	0.3	-1.3	1.9	2.1	2.5	2.0	2.2	2.7

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/economic-outlook>). Working-day adjusted -- see note to Annex Table 1.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348377>

Annex Table 4. Real public consumption expenditure
Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2010	2012	
Australia	2.9	2.8	3.5	3.1	3.8	2.3	2.6	3.9	3.9	2.2	3.6	3.3	3.3	2.8	5.2	2.1	1.7	3.9	1.8	1.7
Austria	2.1	3.7	2.6	3.7	0.3	-0.5	0.7	1.0	1.1	1.7	2.5	2.4	3.7	0.5	0.8	-0.2	-0.5	0.8	-0.7	-0.4
Belgium	1.2	1.1	1.6	2.7	3.1	1.6	3.2	1.4	1.8	1.2	0.6	2.1	2.5	0.4	1.1	1.3	0.4	1.5	1.2	0.0
Canada	1.3	-1.0	3.2	2.1	3.1	3.9	2.5	3.1	2.0	1.4	3.0	2.7	3.9	3.5	3.3	-0.3	-0.3	1.8	0.1	-0.4
Chile	..	5.8	2.2	2.7	3.0	2.9	3.1	2.4	6.1	5.9	6.4	7.1	0.5	6.8	2.9	4.2	3.1	4.1	3.9	2.8
Czech Republic	..	3.0	-1.6	3.7	0.7	3.6	6.7	7.1	-3.5	2.9	1.2	0.7	1.0	4.2	1.1	0.6	1.1	0.6	-1.3	2.4
Denmark	1.5	0.7	3.5	2.4	2.3	2.2	2.1	0.7	1.8	1.3	2.8	1.3	1.6	3.4	2.0	-0.3	0.3	0.7	0.2	0.3
Finland	1.2	4.0	1.8	1.2	0.5	1.5	2.7	1.6	1.7	2.2	0.3	1.0	2.6	1.2	0.4	0.6	0.6	0.1	1.0	0.5
France	2.3	1.2	-0.6	1.4	2.0	1.1	1.9	2.0	2.2	1.3	1.3	1.5	1.6	2.8	1.6	0.6	0.0	1.0	0.2	-0.1
Germany	1.7	0.5	1.8	1.2	1.4	0.5	1.5	0.4	-0.7	0.4	1.0	1.6	2.3	2.9	2.6	0.7	0.6	2.3	0.8	0.6
Greece	0.4	3.0	1.7	2.1	14.8	0.7	7.2	-0.9	3.5	1.1	-0.1	8.4	0.6	9.6	-8.9	-6.9	-5.8	..	..	..
Hungary	..	0.0	-0.5	1.5	0.7	3.1	5.6	5.0	1.5	2.2	3.7	-7.3	1.0	-0.1	0.3	-4.3	0.0	-0.5	-6.5	4.8
Iceland	3.0	2.6	4.2	4.4	3.8	4.7	5.3	1.8	2.2	3.5	4.0	4.1	4.6	-1.7	-2.0	-2.5	-2.0	-1.3	-2.8	-1.4
Ireland	1.1	5.5	5.7	5.9	9.3	10.4	7.2	1.9	2.4	4.6	5.9	7.3	2.8	-4.2	-3.8	-2.7	-0.3	-3.7	-1.0	0.0
Israel	..	2.7	1.5	2.7	1.7	3.6	5.0	-2.8	-1.7	2.0	3.1	3.1	2.4	1.9	1.1	1.5	1.5	1.2	1.5	1.5
Italy	0.8	0.5	0.4	1.4	2.2	3.9	2.4	1.9	2.2	1.9	0.5	0.9	0.8	0.6	-0.3	0.1	0.0	-0.1	0.0	0.1
Japan	3.4	0.8	1.8	4.2	4.3	3.0	2.4	2.3	1.9	1.6	0.4	1.5	0.3	1.5	1.6	1.7	0.3	1.7	1.2	0.1
Korea	6.6	2.7	2.2	3.0	1.8	5.0	4.9	4.4	3.8	4.3	6.6	5.4	4.3	5.0	3.9	2.0	3.0	5.9	3.0	3.0
Luxembourg	5.3	3.2	1.6	8.3	4.7	6.1	4.6	4.1	4.5	3.3	1.6	2.8	2.7	4.5	1.0	0.3	0.9	2.4	-3.0	4.6
Mexico	1.3	2.6	2.5	4.5	2.6	-2.4	-0.2	1.0	-2.8	2.5	1.9	3.1	0.9	2.3	3.8	1.5	1.2	4.3	1.4	1.0
Netherlands	2.1	2.5	2.5	2.8	2.0	4.6	3.3	2.9	-0.1	0.5	9.0	5.5	3.5	3.7	1.9	0.2	-0.4	1.6	-0.6	-0.4
New Zealand	1.6	6.3	-0.3	6.8	-2.4	4.2	1.4	3.4	5.6	4.4	4.0	4.4	5.0	1.4	2.9	0.6	0.5	2.3	0.7	0.5
Norway	3.0	3.3	3.4	3.1	1.9	4.6	3.1	1.7	1.5	0.7	1.9	3.0	4.1	4.7	2.9	2.0	2.0	3.6	1.7	2.2
Poland	..	3.3	2.2	1.9	1.5	2.3	2.0	4.6	3.4	5.5	5.6	3.6	6.9	2.6	2.1	1.6	1.5	1.2	1.8	1.4
Portugal	3.9	2.6	6.2	3.8	4.2	3.8	1.6	0.4	2.4	3.3	-0.7	0.5	0.8	2.9	2.1	-6.0	-1.3	1.6	-6.5	-0.8
Slovak Republic	..	0.2	5.6	-7.3	4.6	5.4	3.0	4.3	-2.9	3.9	9.7	0.1	5.3	2.8	1.6	-3.7	1.0	0.0	-3.6	2.7
Slovenia	..	3.3	4.8	3.3	3.1	3.8	3.3	2.2	3.4	3.4	4.0	0.7	6.2	3.0	0.3	-0.8	-0.3	-0.5	-0.6	-0.2
Spain	4.3	2.5	3.5	4.0	5.3	3.9	4.5	4.8	6.3	5.5	4.6	5.5	5.8	3.2	0.3	-0.8	-1.3	0.8	-1.2	-1.3
Sweden	1.3	-0.6	3.6	1.5	-1.1	0.9	2.1	1.1	-0.9	0.2	2.0	0.8	1.0	1.8	1.6	1.2	1.0	1.6	1.0	0.9
Switzerland	2.5	0.4	-1.1	0.5	2.3	4.5	1.2	1.9	0.8	1.2	0.3	0.3	1.7	1.6	0.2	0.4	0.9	-1.3	1.4	0.6
Turkey	4.2	4.1	7.8	4.0	5.7	-1.1	5.8	-2.6	6.0	2.5	8.4	6.5	1.7	7.8	0.1	4.4	4.8	..	..	..
United Kingdom	0.9	-0.5	1.1	3.6	3.1	2.4	3.5	3.4	3.0	2.0	1.4	1.3	1.6	1.0	1.9	-1.1	-1.7	1.8	-2.1	-1.5
United States	1.1	1.7	1.8	2.8	1.8	3.7	4.5	2.2	1.4	0.6	1.0	1.3	2.5	1.9	1.1	1.0	0.6	1.5	0.6	0.7
Euro area	..	1.3	1.3	1.8	2.4	2.0	2.4	1.7	1.6	1.6	2.0	2.2	2.3	2.4	1.0	0.0	-0.1	0.9	-0.2	-0.1
Total OECD	1.8	1.3	1.8	2.7	2.5	2.8	3.2	2.2	1.7	1.5	1.8	2.0	2.3	2.3	1.5	0.7	0.4	1.4	0.3	0.5

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted -- see note to Annex Table 1.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348396>

Annex Table 5. Real total gross fixed capital formation

Percentage change from previous year

	Average																	Fourth quarter		
	1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2010	2011	2012
Australia	3.5	9.3	6.4	4.6	2.0	-3.7	16.1	9.7	6.2	9.6	4.1	9.8	9.0	-1.1	7.0	6.6	8.5	4.7	7.5	8.7
Austria	3.8	0.2	3.0	1.7	4.8	-1.5	-4.0	3.3	1.6	2.4	0.9	3.5	2.8	-8.9	-2.4	2.5	3.2	0.1	2.3	3.6
Belgium	3.9	6.2	3.4	2.6	5.1	1.1	-4.5	0.1	7.6	7.5	2.0	6.3	2.4	-4.9	-1.7	2.8	3.7	-0.2	3.3	4.1
Canada	2.0	15.2	2.4	7.3	4.7	4.0	1.6	6.2	7.8	9.3	7.1	3.5	1.4	-11.7	6.6	4.8	2.6	7.2	4.0	2.1
Chile	..	10.5	1.9	-18.2	8.9	4.3	1.5	5.7	10.0	23.9	2.3	11.2	18.6	-15.3	24.2	14.2	10.5	30.2	11.5	10.0
Czech Republic	..	-5.7	-0.9	-3.3	5.1	6.6	5.1	0.4	3.9	1.8	6.0	10.8	-1.5	-9.2	-3.6	5.8	6.2	-2.1	6.1	6.2
Denmark	1.4	10.3	8.1	-0.1	7.6	-1.4	0.1	-0.2	3.9	4.7	14.3	2.8	-4.8	-13.0	-3.9	4.4	6.2	4.8	2.7	8.7
Finland	-0.7	10.5	11.4	3.8	6.0	3.0	-4.0	2.9	4.9	3.6	2.2	10.1	0.0	-14.5	1.1	5.3	4.5	6.4	4.2	4.5
France	2.0	0.4	7.2	8.1	7.5	2.3	-1.6	2.2	3.3	4.5	4.5	5.9	0.3	-7.0	-1.8	2.8	4.3	0.8	3.6	4.4
Germany	3.1	0.8	3.6	4.4	3.7	-3.4	-6.1	-0.3	-1.3	1.1	8.7	4.9	1.8	-10.0	4.9	2.7	1.2	7.6	1.0	1.6
Greece	1.3	6.8	10.6	11.0	8.0	4.8	9.5	11.8	1.4	-4.5	9.8	4.6	-7.4	-13.9	-18.2	-10.6	-2.2	..	..	..
Hungary	..	4.3	9.7	4.9	6.8	4.7	10.3	2.6	7.6	6.5	-3.5	3.7	3.2	-9.2	-4.3	3.2	4.3	-1.2	5.1	3.6
Iceland	1.4	9.3	34.4	-4.1	11.8	-4.3	-14.0	11.1	28.1	35.7	22.4	-11.1	-20.9	-50.9	-14.7	8.4	17.1	-23.6	9.8	18.5
Ireland	5.6	16.5	14.1	13.4	6.3	0.1	2.9	6.5	9.5	15.0	4.4	2.6	-14.4	-30.9	-17.9	2.8	1.8	-5.1	0.9	2.4
Israel	..	-0.9	-4.0	-0.3	3.2	-3.7	-6.5	-4.1	0.5	3.4	13.6	14.6	4.1	-6.5	6.1	6.2	6.5	9.5	6.2	6.6
Italy	1.7	1.9	3.6	3.7	7.1	2.4	3.7	-0.9	1.5	1.4	3.1	1.3	-4.0	-12.2	2.0	1.5	3.1	2.5	2.3	3.4
Japan	3.9	-0.3	-7.2	-0.8	1.2	-0.9	-4.9	-0.5	1.4	3.1	0.5	-1.2	-2.6	-14.0	-0.1	3.2	2.3	3.4	1.9	3.7
Korea	12.9	-1.5	-22.0	8.7	12.3	0.3	7.1	4.4	2.1	1.9	3.4	4.2	-1.9	-0.2	7.9	5.7	5.3	7.5	4.4	5.9
Luxembourg	5.9	10.4	6.1	22.0	-4.7	8.8	5.5	6.3	2.7	2.5	3.8	17.9	1.4	-19.2	3.5	3.6	2.6	5.7	2.6	2.7
Mexico	3.1	21.1	10.5	7.7	11.4	-5.6	-0.7	0.4	7.9	7.4	9.9	7.0	4.4	-10.1	1.3	5.2	7.9	2.5	6.7	8.0
Netherlands	3.0	8.5	6.8	8.7	0.6	0.2	-4.5	-1.5	-1.6	3.7	7.5	5.5	5.1	-12.7	-4.6	1.8	3.8	1.3	3.1	4.2
New Zealand	3.0	1.2	-3.4	6.8	8.4	-1.1	10.8	10.3	12.6	5.1	-1.1	5.5	-3.5	-12.0	4.1	11.6	7.0	8.5	12.2	5.4
Norway	0.1	15.8	13.6	-5.4	-3.5	-1.1	-1.1	0.2	10.2	13.3	11.7	12.5	2.0	-9.1	-5.4	4.6	3.8	-2.8	3.5	4.0
Poland	..	20.7	14.2	6.6	2.5	-9.7	-6.3	0.0	6.5	6.3	14.8	17.3	9.7	-0.7	-0.6	17.8	12.5	8.2	13.3	12.1
Portugal	5.9	14.2	11.8	6.0	3.9	0.6	-3.2	-7.1	0.0	-0.5	-1.3	2.6	-1.8	-11.9	-4.1	-3.5	2.3	-1.9	-1.9	3.9
Slovak Republic	..	14.0	9.4	-15.7	-9.6	13.0	0.2	-2.7	4.8	17.5	9.3	9.1	1.8	-10.5	-0.7	6.1	6.9	1.1	8.1	6.6
Slovenia	..	13.3	8.9	14.6	2.2	0.7	0.7	8.1	5.6	3.7	10.1	12.8	8.5	-21.6	-5.3	4.2	6.6	-3.0	6.1	6.8
Spain	4.3	5.0	11.3	10.4	6.6	4.8	3.4	5.9	5.1	7.0	7.2	4.5	-4.8	-16.0	-6.8	-1.8	2.0	-4.0	-0.4	3.2
Sweden	1.2	0.8	8.6	8.3	6.0	0.6	-1.3	1.8	5.0	8.0	9.7	9.1	1.3	-15.9	4.5	6.8	6.5	6.1	6.5	6.4
Switzerland	1.7	2.1	6.4	1.5	4.2	-3.5	-0.5	-1.2	4.5	3.8	4.7	5.1	0.5	-4.9	3.7	4.2	2.8	3.1	3.4	2.4
Turkey	9.2	14.8	-3.9	-16.2	17.5	-30.0	14.7	14.2	28.4	17.4	13.3	3.1	-6.2	-19.1	25.3	13.4	12.2	..	..	..
United Kingdom	3.0	6.8	13.7	3.0	2.7	2.6	3.6	1.1	5.1	2.4	6.4	7.8	-5.0	-15.1	2.0	2.3	4.3	5.1	2.7	5.1
United States	3.3	8.1	9.7	9.0	6.8	-1.0	-2.7	3.1	6.2	5.3	2.5	-1.2	-4.5	-14.8	3.4	7.2	6.8	7.1	6.6	7.1
Euro area	..	2.7	5.8	6.0	5.3	0.6	-1.5	1.3	1.9	3.4	5.6	4.6	-1.0	-11.3	-1.0	1.6	2.8	1.6	1.9	3.2
Total OECD	3.6	5.4	3.8	5.1	5.6	-1.0	-0.9	2.3	4.6	4.9	4.4	2.6	-1.8	-12.1	2.4	5.0	5.2	5.1	4.6	5.7

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Accounts Reporting Systems, base years and latest data updates", at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted -- see note to Annex Table 1.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348415>

Annex Table 6. **Real gross private non-residential fixed capital formation**
Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2010	2011	2012
Australia	4.5	7.6	3.9	4.3	0.5	-1.5	13.7	14.4	7.5	15.0	7.4	12.4	9.7	-0.7	1.2	9.0	11.9	1.0	11.0	12.0
Austria	4.5	6.7	6.4	3.8	10.0	2.0	-4.8	6.3	2.7	2.5	0.5	4.5	4.0	-10.5	-2.5	3.7	4.5	0.9	3.4	5.0
Belgium	4.3	6.1	7.3	0.4	7.7	4.2	-4.7	-1.2	8.3	5.2	2.0	7.9	3.4	-7.5	-1.0	2.9	4.5	0.9	3.1	5.6
Canada	3.1	22.6	5.3	7.2	4.7	0.2	-4.1	6.9	8.2	12.4	9.9	3.3	3.4	-19.9	2.7	9.5	6.3	11.0	7.7	5.4
Denmark	2.6	12.1	11.9	-1.5	6.7	-0.3	0.7	-3.0	-0.3	-0.2	16.3	3.4	-0.2	-14.2	-3.0	9.7	9.3	8.7	10.3	7.8
Finland	-0.9	6.0	15.0	2.7	8.8	9.5	-8.5	-2.2	1.6	6.5	2.6	17.2	5.8	-19.1	-12.7	3.9	7.6	-6.2	6.1	8.1
France	2.4	2.0	10.4	9.1	8.7	3.3	-3.0	1.2	3.6	3.2	5.6	6.9	2.6	-8.5	-1.8	4.1	6.3	1.4	5.3	6.6
Germany	2.5	2.8	6.0	5.8	7.9	-2.6	-7.0	0.7	0.7	4.3	10.3	8.5	3.0	-16.1	6.0	3.7	3.6	10.6	2.5	3.7
Greece	11.7	5.1	13.0	20.7	13.3	5.8	9.4	12.2	1.1	-2.8	-3.1	16.6	5.3	-13.3	-18.2	-10.2	-1.1	..	..	..
Iceland	0.8	17.6	46.2	-7.4	11.1	-11.3	-20.2	20.9	33.9	60.2	24.2	-22.1	-25.8	-55.0	-3.1	17.7	23.6	-30.7	20.4	22.7
Ireland	7.0	18.4	19.6	12.6	2.4	-9.0	0.2	6.0	14.1	17.5	4.6	10.0	-20.1	-34.1	-6.5	15.6	3.8	10.3	3.4	4.2
Italy	2.6	3.4	4.0	4.1	8.4	2.0	4.5	-3.4	1.1	-0.3	3.3	2.0	-5.8	-17.6	6.0	3.2	3.6	6.9	3.5	3.8
Japan	3.1	8.4	-6.5	-4.3	7.5	1.3	-5.2	4.4	5.6	9.2	2.3	2.6	0.1	-19.2	1.8	4.6	5.5	4.3	5.5	4.8
Korea	13.2	-2.5	-28.1	13.8	18.8	-3.3	8.1	2.3	1.9	2.0	7.6	7.0	-0.2	-2.8	15.0	8.1	6.1	15.4	4.6	6.9
Netherlands	3.0	13.5	8.3	11.3	-2.0	-3.0	-7.6	-1.0	-2.7	2.2	9.7	6.4	7.1	-18.2	-2.4	3.4	6.7	3.0	5.5	7.3
New Zealand	5.4	-5.9	-1.1	7.0	19.4	-3.0	-1.0	13.0	13.6	8.1	-1.0	10.9	5.5	-17.0	1.6	10.8	8.3	8.0	12.4	7.2
Norway	0.1	16.1	16.0	-8.3	-3.9	-4.3	-1.9	-2.9	10.3	17.3	14.5	16.3	5.7	-10.1	-5.5	5.7	4.2	3.3	4.7	4.1
Spain	5.4	6.5	11.4	11.7	7.9	3.2	1.2	5.3	6.8	7.7	7.8	3.9	-3.1	-18.5	-2.7	4.8	5.2	2.9	5.4	5.2
Sweden	2.9	5.4	9.8	8.5	7.9	-1.0	-5.7	2.4	4.0	8.3	9.0	10.6	4.3	-18.8	3.8	8.2	7.6	6.0	7.8	7.5
Switzerland	1.8	2.5	8.2	4.4	5.4	-2.3	-0.5	-4.4	4.7	6.4	7.6	8.1	1.5	-7.0	4.2	5.4	3.6	3.6	4.6	3.0
United Kingdom	4.5	10.0	19.3	4.1	4.4	1.5	1.2	-1.0	1.2	17.9	-7.1	12.5	-1.1	-18.8	2.3	6.1	7.0	12.3	6.4	7.4
United States	4.6	12.1	12.0	10.4	9.8	-2.8	-7.9	0.9	6.0	6.7	7.9	6.7	0.3	-17.1	5.9	10.1	9.0	11.5	9.0	9.1
Euro area	..	4.3	7.6	7.0	7.6	0.8	-2.5	0.9	2.6	3.6	6.3	6.2	0.3	-14.9	0.7	3.7	4.7	4.5	3.9	5.0
Total OECD	4.1	8.2	5.2	6.4	8.4	-0.8	-3.6	1.9	4.6	7.0	5.9	6.4	0.7	-15.4	3.7	6.9	6.9	8.0	6.5	7.0

Note: The adoption of national account systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Account Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex. Some countries (e.g. United States, Canada and France) use hedonic price indices to deflate current-price values of investment in certain information and communication technology products such as computers. National account data do not always have a sectoral breakdown of investment expenditures, and for some countries data are estimated by the OECD. See also *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>), Working-day adjusted -- see note to Annex Table 1.

Source: OECD Economic Outlook 88 database.

Annex Table 7. Real gross residential fixed capital formation

Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
		2010	2011	2012	2010	2011	2012													
Australia	2.2	16.3	12.0	5.7	1.3	-10.9	25.9	4.6	2.9	-3.5	-2.5	2.5	2.5	-4.5	5.0	5.9	5.8	3.9	5.4	5.9
Austria	4.3	-1.2	-3.0	-1.7	-5.0	-6.4	-5.0	-4.2	-0.5	1.5	2.5	1.8	-1.7	-4.4	-2.9	-1.6	-0.4	-2.9	-1.0	0.0
Belgium	5.6	7.5	-4.4	3.1	-1.1	-2.7	-5.5	3.4	8.1	10.9	6.4	3.4	-0.6	-3.0	-3.6	0.6	1.6	-1.6	1.0	2.0
Canada	-0.7	8.2	-3.6	3.6	5.2	10.5	14.1	5.4	7.5	3.3	2.2	2.9	-3.7	-8.1	10.3	0.4	3.2	3.0	3.0	2.7
Denmark	-2.1	9.7	1.9	4.3	10.3	-9.3	0.8	11.8	11.9	17.3	9.6	3.4	-14.2	-18.1	-13.9	-0.2	3.3	-7.9	2.7	3.5
Finland	-0.9	16.5	10.9	8.8	5.8	-9.4	-0.2	11.3	11.8	5.6	4.6	0.1	-9.7	-13.4	27.2	9.1	2.3	30.6	3.5	1.5
France	0.7	1.0	3.7	7.1	2.5	1.4	1.3	2.1	3.2	5.8	6.2	4.8	-2.3	-8.1	-2.5	1.3	2.4	0.1	1.9	2.5
Germany	6.0	0.2	0.2	1.6	-1.8	-5.9	-6.0	-0.9	-3.6	-3.7	6.2	-1.7	-1.8	-1.0	3.5	1.6	2.0	4.4	1.5	2.0
Greece	-4.1	6.6	8.8	3.8	-4.3	4.3	15.2	12.1	-0.9	-0.7	29.6	-8.6	-29.1	-21.7	-20.0	-15.5	-6.1	..	..	..
Iceland	1.8	-9.3	1.0	0.6	12.7	12.3	12.4	3.7	14.2	11.9	16.5	13.2	-21.9	-55.7	-26.3	3.2	5.0	25.1	3.5	5.3
Ireland	6.1	15.8	6.4	12.9	7.6	1.9	5.4	18.3	11.2	16.0	3.0	-10.6	-23.3	-42.1	-37.1	-14.6	1.3	-33.8	0.3	1.9
Italy	0.8	-2.4	-1.2	1.3	5.1	1.5	2.5	3.5	2.4	5.3	4.1	0.5	-3.1	-9.3	-3.4	0.5	1.8	-0.4	1.1	1.9
Japan	3.8	-12.1	-14.3	0.2	0.9	-5.3	-4.0	-1.0	1.9	-1.5	0.5	-9.6	-8.1	-14.2	-7.3	4.5	6.1	3.8	5.0	7.1
Korea	13.4	-4.8	-13.4	-5.5	-9.6	12.5	11.2	8.6	3.6	2.4	-2.4	-3.0	-7.8	-6.5	-9.7	-2.1	2.1	-10.9	1.6	2.3
Netherlands	2.6	5.6	3.0	2.8	1.6	3.2	-6.5	-3.7	4.1	5.0	5.8	4.7	0.9	-13.6	-9.8	0.7	3.2	-3.2	2.0	4.0
New Zealand	4.1	6.8	-12.8	7.5	0.5	-11.7	21.3	19.8	4.6	-4.4	-2.5	5.0	-19.1	-19.3	12.8	8.3	9.7	9.9	11.5	9.6
Norway	-2.9	12.1	7.7	3.0	5.6	8.1	-0.7	1.9	16.3	10.8	4.1	2.9	-12.1	-18.9	-5.8	2.8	4.0	0.7	3.6	4.2
Spain	3.4	2.2	10.9	11.4	10.3	7.5	7.0	9.3	5.9	6.1	6.2	2.5	-10.7	-24.5	-16.6	-3.6	-0.3	-9.9	-1.5	-0.1
Sweden	-8.3	-8.1	5.4	13.3	14.8	7.4	11.3	4.3	12.4	11.9	15.5	8.0	-9.5	-23.4	17.1	7.8	7.0	17.6	6.9	7.0
Switzerland	1.2	-0.1	2.8	-5.5	-2.7	-4.1	-3.7	14.4	7.0	1.1	-1.6	-3.0	-4.2	-1.2	1.8	1.6	1.0	..	..	..
United Kingdom	1.2	7.4	5.6	2.1	1.1	0.4	6.0	0.5	11.5	-3.6	9.0	0.2	-23.4	-27.0	7.9	8.6	3.3	12.6	3.3	3.4
United States	1.3	1.9	7.7	6.3	1.0	0.6	5.3	8.2	9.8	6.2	-7.3	-18.7	-24.0	-22.9	-2.6	2.8	6.4	-2.6	5.0	7.5
Euro area	..	1.2	1.8	3.7	1.4	-1.1	-1.0	2.7	1.9	3.4	6.3	0.8	-5.3	-10.7	-3.6	0.4	1.7	-0.4	1.0	1.9
Total OECD	2.3	0.0	1.3	4.0	1.2	-0.3	3.3	4.9	6.1	3.7	-0.5	-7.7	-13.1	-15.1	-2.3	2.1	3.8	0.0	3.0	4.2

Note: The adoption of national account systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Account Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted -- see note to Annex Table 1.

Source: OECD Economic Outlook 88 database.

Annex Table 8. Real total domestic demand

Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2010	2011	2012
Australia	3.3	3.3	6.3	4.8	2.5	1.5	5.8	6.2	4.9	5.0	2.8	7.0	3.7	0.5	5.1	4.0	4.5	3.8	4.2	4.6
Austria	2.5	0.9	2.5	3.0	2.0	0.1	-0.1	1.7	2.1	2.3	2.1	2.3	1.1	-1.5	0.3	1.1	1.5	0.9	1.1	1.6
Belgium	2.8	2.9	2.2	2.2	3.9	-0.1	0.1	0.6	2.9	2.8	2.4	2.8	1.9	-2.1	1.5	1.9	1.8	2.0	1.9	1.8
Canada	2.0	6.1	2.5	4.2	4.7	1.3	3.2	4.5	4.1	4.9	4.4	3.9	2.5	-2.6	4.8	2.5	2.2	4.1	2.3	2.2
Chile	..	7.2	3.7	-6.2	6.1	2.3	2.3	4.8	7.3	10.5	7.0	7.6	7.4	-5.8	16.8	8.3	6.3	16.6	6.6	6.1
Czech Republic	..	-1.0	-1.3	1.0	4.0	3.7	3.7	4.2	2.9	1.8	5.6	5.2	1.1	-3.6	1.6	2.2	2.9	3.1	1.7	3.7
Denmark	1.2	4.7	3.7	-0.6	3.2	0.0	1.7	0.2	4.3	3.4	5.2	1.9	-0.5	-6.2	2.2	1.5	2.3	2.7	1.5	2.9
Finland	0.8	5.5	5.8	1.7	3.7	2.0	1.3	3.7	3.5	4.3	2.7	4.6	0.6	-5.5	1.9	2.9	2.6	3.6	2.4	2.6
France	1.9	0.9	4.1	3.7	4.5	1.7	1.1	1.7	3.0	2.7	2.7	3.2	0.4	-2.3	1.5	2.0	2.1	1.9	1.8	2.2
Germany	2.6	0.9	2.2	2.6	2.4	-0.4	-2.0	0.6	-0.5	0.1	2.5	1.3	1.0	-1.9	2.3	1.5	1.3	3.9	1.2	1.3
Greece	2.0	3.4	4.4	3.7	5.4	4.1	4.4	5.7	2.5	1.4	5.8	5.0	1.0	-2.5	-5.9	-5.8	-1.4	..	..	..
Hungary	..	4.9	8.5	5.1	4.2	2.2	6.5	6.3	4.4	1.0	1.7	-1.2	0.7	-11.5	-0.6	0.9	2.6	-0.2	1.6	3.1
Iceland	1.6	5.5	13.8	4.2	5.9	-2.1	-2.3	5.7	9.9	15.7	9.5	-0.1	-8.8	-20.9	-3.7	1.5	3.5	-3.0	1.8	4.0
Ireland	4.8	10.6	10.1	8.3	9.7	3.9	4.3	4.2	4.2	8.9	6.4	5.2	-5.5	-13.8	-4.0	-0.3	0.7	0.0	-0.2	1.0
Israel	..	2.2	2.6	4.1	5.6	2.1	-0.1	-1.7	2.8	4.4	4.6	4.6	2.6	-0.4	3.6	3.7	4.0	4.7	3.8	4.1
Italy	1.7	2.6	2.8	2.7	3.2	1.5	1.3	0.8	1.3	1.0	2.0	1.2	-1.4	-3.8	0.7	0.6	1.2	0.3	0.9	1.3
Japan	3.4	0.5	-2.4	0.0	2.4	1.0	-0.4	0.8	1.9	1.7	1.2	1.3	-1.3	-4.0	1.7	1.6	1.4	2.4	1.3	1.7
Korea	9.6	1.4	-16.9	14.6	9.5	3.7	7.9	1.5	1.5	3.8	4.9	4.7	1.4	-3.8	7.9	4.4	4.8	6.5	4.4	5.0
Luxembourg	4.3	6.0	6.3	8.0	4.5	4.5	2.6	0.5	3.3	5.0	1.9	5.9	3.1	-5.9	5.0	1.6	2.6	2.9	1.7	3.4
Mexico	2.6	9.2	5.8	3.9	7.2	-0.4	0.1	0.8	3.9	3.7	5.5	3.8	2.3	-8.0	4.4	4.3	4.6	3.0	4.4	4.5
Netherlands	2.4	4.5	5.1	4.9	2.7	2.3	-0.4	0.4	0.5	1.3	4.1	3.2	2.2	-4.0	1.0	0.3	1.3	1.4	1.0	1.5
New Zealand	2.4	2.5	0.5	5.8	1.9	1.7	5.6	6.1	7.2	4.6	1.1	4.7	0.4	-5.1	2.9	3.6	2.9	1.3	4.6	2.2
Norway	1.3	6.8	5.8	0.4	2.9	0.6	2.3	1.7	6.7	5.5	5.6	5.0	1.9	-3.7	3.8	3.2	3.1	4.7	3.0	3.2
Poland	..	9.6	6.5	4.8	2.7	-1.1	0.8	3.0	6.1	2.8	7.1	8.6	5.3	-0.6	4.0	5.3	5.1	5.0	5.2	5.0
Portugal	4.2	5.5	7.4	5.8	3.3	1.7	-0.2	-1.9	2.9	1.4	0.8	2.0	1.2	-3.0	0.9	-2.0	0.5	0.5	-2.2	1.2
Slovak Republic	..	6.1	4.7	-6.2	1.2	8.2	4.0	-0.7	5.8	8.6	6.6	6.4	6.0	-5.8	2.6	1.3	3.7	3.8	1.6	4.3
Slovenia	..	5.1	4.7	8.4	1.9	1.1	3.0	4.8	4.8	2.3	5.6	8.9	4.2	-9.8	0.6	2.4	2.8	2.9	2.4	3.0
Spain	3.4	3.4	6.2	6.4	5.3	3.8	3.8	3.8	4.8	5.1	5.2	4.1	-0.6	-6.0	-0.7	0.4	1.5	0.5	0.9	1.8
Sweden	1.1	1.6	4.6	3.5	4.0	0.4	1.5	2.1	1.8	3.0	4.1	4.7	0.0	-5.0	5.7	3.4	3.0	6.4	3.0	3.0
Switzerland	1.5	0.6	3.7	0.2	2.2	2.0	0.1	0.5	1.9	1.8	1.4	1.4	0.2	0.6	0.7	2.6	2.3	2.7	2.5	2.2
Turkey	5.3	8.9	0.9	-1.9	7.8	-11.5	8.7	8.6	11.5	9.2	6.7	5.7	-1.0	-6.4	9.2	6.6	6.8	..	..	..
United Kingdom	2.4	3.5	5.1	4.6	3.9	2.9	3.2	3.0	3.5	2.1	2.4	3.1	-0.7	-5.5	2.7	1.3	1.4	3.4	0.8	1.7
United States	2.7	4.7	5.5	5.7	4.8	1.2	2.4	2.8	4.0	3.2	2.6	1.3	-1.1	-3.6	3.4	2.7	3.0	3.8	2.5	3.3
Euro area	..	2.0	3.5	3.4	3.5	1.3	0.4	1.4	1.7	2.0	3.0	2.6	0.3	-3.4	0.9	1.0	1.5	1.7	1.1	1.6
Total OECD	2.8	3.5	3.1	4.0	4.3	1.1	1.9	2.3	3.3	2.9	3.0	2.5	-0.1	-3.8	3.0	2.4	2.7	3.2	2.3	2.9

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/ecc/sources-and-methods>). Working-day adjusted -- see note to Annex Table 1.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348472>

Annex Table 9. Foreign balance contributions to changes in real GDP

	Percentage points																	Fourth quarter ¹		
	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2010	2011	2012
Australia	0.4	1.0	-0.9	-0.2	1.1	1.2	-1.5	-2.0	-1.6	-1.0	-0.7	-1.7	-1.7	2.0	-1.8	-0.6	-0.6	-0.8	-0.7	-0.6
Austria	-0.2	1.3	1.3	0.6	1.3	0.6	1.5	-0.9	0.5	0.7	1.5	1.4	0.7	-1.8	1.6	0.9	0.6	1.2	0.3	0.8
Belgium	-0.1	1.0	-0.4	1.3	0.3	0.8	1.4	0.0	0.3	-0.7	0.5	0.1	-1.0	-0.5	1.0	0.0	0.0	0.3	-0.3	0.2
Canada	0.2	-1.7	1.7	1.4	0.6	0.7	-0.1	-2.5	-0.9	-1.7	-1.5	-1.5	-2.0	-0.3	-1.9	-0.2	0.8	-0.2	0.5	1.0
Chile	0.2	-0.8	-0.5	4.7	-1.2	1.1	-0.2	-0.9	-1.1	-3.7	-1.4	-1.0	-2.6	3.3	-8.8	-0.6	0.2	-0.3	0.0	0.8
Czech Republic	-3.5	0.4	0.6	0.2	-0.1	-1.4	-2.0	-0.6	1.4	4.6	1.5	1.1	1.3	-0.6	0.9	0.7	0.5	0.3	0.4	0.3
Denmark	0.6	-1.3	-1.4	3.2	0.5	0.7	-1.1	0.2	-1.8	-0.8	-1.5	-0.1	-0.4	1.3	-0.1	-0.2	-0.1	-0.4	0.3	-0.8
Finland	0.4	1.6	0.9	2.9	1.8	0.3	0.3	-1.8	0.8	-1.0	2.1	0.9	0.3	-1.9	0.5	0.5	0.5	-2.8	0.6	0.6
France	0.2	1.3	-0.5	-0.4	-0.3	0.0	0.0	-0.6	-0.7	-0.7	-0.3	-0.9	-0.3	-0.2	0.1	-0.5	-0.1	-0.2	-0.1	-0.2
Germany	0.1	0.9	-0.3	-0.6	1.1	1.8	2.0	-0.8	1.2	0.8	1.2	1.5	-0.2	-2.9	1.4	1.1	1.0	0.6	1.0	1.0
Greece	-0.8	-0.4	-1.7	-1.1	-2.0	-0.4	-1.5	-0.4	1.8	0.7	-1.8	-1.2	0.9	0.7	3.0	3.7	1.9	..	..	..
Hungary	2.3	-0.5	-3.2	-0.9	0.7	1.7	-2.1	-2.1	-0.1	2.4	2.2	2.1	0.0	4.0	2.0	1.6	0.7	1.5	0.7	0.7
Iceland	-0.2	-0.8	-7.5	-0.3	-1.9	6.2	2.5	-3.2	-2.5	-9.1	-6.0	6.1	10.7	14.7	-0.2	0.1	-0.5	-2.3	-1.0	0.3
Ireland	2.2	2.7	0.1	4.2	1.7	2.5	3.0	1.7	0.5	-1.7	-0.5	1.0	1.4	3.8	3.2	1.8	1.9	2.5	1.8	2.0
Israel	-1.0	1.1	1.4	-0.8	3.5	-2.0	-0.3	3.3	2.1	0.4	1.1	-1.1	1.5	1.1	1.0	0.4	0.4	-0.5	0.3	0.3
Italy	0.3	-0.6	-1.4	-1.2	0.8	0.2	-0.8	-0.8	0.1	-0.2	0.1	0.1	0.1	-1.2	0.3	0.8	0.4	0.6	0.4	0.4
Japan	-0.2	1.0	0.4	-0.1	0.5	-0.8	0.7	0.8	0.3	0.8	1.1	0.1	0.1	-1.3	1.9	0.1	0.0	-0.1	-0.1	-0.1
Korea	-0.7	4.2	11.2	-2.1	-0.2	0.4	-0.5	1.3	3.1	0.4	0.3	0.5	1.0	4.0	-1.3	0.0	0.1	-0.8	0.1	-0.1
Luxembourg	1.3	1.2	1.3	1.7	4.8	-1.1	2.0	1.1	1.9	1.6	3.6	2.5	-0.6	0.3	1.2	2.3	1.4	2.2	1.7	1.0
Mexico	-0.1	-1.7	-0.8	-0.3	-1.3	-0.5	0.0	0.5	0.0	-0.6	-0.7	-0.6	-0.8	1.7	0.5	-0.8	-0.4	-2.0	-0.5	-0.4
Netherlands	0.5	0.0	-0.9	0.1	1.3	-0.2	0.5	-0.1	1.7	0.8	-0.3	1.0	-0.2	-0.2	0.6	1.5	0.7	1.1	0.8	0.7
New Zealand	-0.3	0.5	0.1	-1.2	2.2	0.5	-0.8	-1.9	-2.7	-1.7	1.2	-1.6	-1.0	5.0	-1.0	-0.9	-0.3	-0.8	-0.3	0.0
Norway	1.7	-0.8	-2.6	1.6	0.6	1.5	-0.4	-0.5	-2.0	-2.0	-2.4	-1.4	-0.8	1.4	-2.7	-0.9	-0.4	-0.4	-0.3	-0.5
Poland	-0.7	-2.5	-1.7	-1.0	1.2	2.3	0.5	0.9	-0.8	0.5	-1.5	-2.1	-0.3	3.4	-0.1	-1.1	-0.9	-1.7	-1.2	-0.4
Portugal	-0.8	-1.4	-2.5	-2.1	0.2	0.1	0.9	1.1	-1.5	-0.8	0.6	0.2	-1.2	0.7	0.5	2.0	1.3	-3.8	1.2	1.3
Slovak Republic	-0.9	-1.2	-0.8	6.9	0.1	-4.9	0.3	5.5	-0.9	-2.1	1.6	3.9	0.1	1.3	1.7	2.4	0.8	-0.9	0.9	0.2
Slovenia	-3.0	-0.2	-1.1	-3.3	2.5	1.7	1.0	-1.9	-0.5	2.2	0.2	-2.0	-0.4	2.0	0.7	-0.1	-0.1	0.0	-0.1	0.2
Spain	-0.7	0.5	-1.7	-1.7	-0.4	-0.2	-0.6	-0.8	-1.7	-1.7	-1.4	-0.8	1.5	2.7	0.5	0.4	0.3	0.8	0.2	0.3
Sweden	0.5	1.3	-0.1	1.2	0.7	1.0	1.1	0.5	2.3	0.4	0.7	-1.0	-0.5	-0.6	-0.4	0.2	0.5	0.0	0.4	0.8
Switzerland	-0.1	1.6	-0.8	1.1	1.5	-0.7	0.4	-0.7	0.8	1.0	2.3	2.4	1.7	-2.5	2.1	-0.1	0.4	-0.1	0.4	0.5
Turkey	-0.1	-0.9	2.1	-1.5	-1.1	6.5	-3.0	-3.8	-2.4	-1.3	-0.3	-1.3	1.7	2.8	-1.8	-1.7	-1.7	..	..	..
United Kingdom	0.0	-0.2	-1.4	-1.0	-0.1	-0.5	-1.1	-0.1	-0.7	0.0	0.2	-0.5	0.7	0.7	-1.0	0.4	0.5	0.6	0.5	0.6
United States	0.1	-0.3	-1.2	-1.0	-0.8	-0.2	-0.7	-0.4	-0.6	-0.3	-0.1	0.6	1.1	1.2	-0.7	-0.6	0.0	-0.3	0.0	0.0
Euro area	0.3	0.5	-0.6	-0.5	0.5	0.6	0.5	-0.6	0.2	-0.1	0.2	0.3	0.1	-0.8	0.8	0.7	0.6	0.5	0.6	0.6
Total OECD	0.0	0.2	-0.3	-0.6	-0.1	0.2	-0.2	-0.4	-0.1	-0.2	0.0	0.2	0.4	0.6	-0.1	-0.1	0.1	-0.1	0.1	0.1

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted -- see note to Annex Table 1.

1. Contributions to per cent change from the previous period, seasonally adjusted at annual rates.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348491>

Annex Table 10. Output gaps
Deviations of actual GDP from potential GDP as a per cent of potential GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-2.0	-0.6	-0.6	-0.6	-0.6	0.7	1.1	0.6	-0.2	0.2	0.4	0.5	0.8	0.0	1.6	-0.1	-2.4	-2.6	-2.3	-1.6
Austria	-1.1	-1.7	-1.2	-0.9	-0.9	0.5	1.7	2.4	0.2	-0.7	-2.3	-1.9	-1.1	0.5	2.4	2.4	-3.0	-2.7	-2.4	-2.1
Belgium	-2.5	-1.3	-1.0	-1.9	-0.4	-0.9	0.1	1.3	-0.4	-1.2	-2.2	-0.9	-1.0	-0.5	-0.2	-1.5	-6.0	-5.9	-5.9	-5.8
Canada	-4.2	-1.8	-1.5	-2.0	-1.8	-1.1	0.8	2.4	0.8	0.9	0.2	0.7	0.9	0.9	0.7	-0.9	-5.1	-3.9	-3.4	-2.5
Chile	..	..	..	-1.7	1.8	1.8	-2.3	-1.2	-1.2	-2.6	-2.5	-0.7	0.9	1.6	2.1	1.6	-3.3	-0.9	1.4	2.1
Czech Republic	..	-1.4	1.8	3.9	1.2	-1.2	-1.9	-0.4	-0.5	-1.7	-1.9	-1.9	-0.1	2.2	3.4	2.9	-3.2	-3.3	-3.0	-2.6
Denmark	-3.8	-0.6	-0.1	0.2	0.9	0.5	0.8	2.1	0.9	-0.4	-1.4	-0.6	-0.1	1.5	1.8	-0.6	-6.6	-6.6	-5.3	-4.7
Finland	-8.7	-6.1	-4.3	-3.6	-1.0	0.1	0.2	1.6	0.0	-1.6	-2.7	-1.7	-1.6	-0.2	2.0	0.2	-8.8	-7.4	-5.8	-4.4
France	-1.7	-1.1	-0.7	-1.4	-1.2	0.1	0.7	1.9	1.0	-0.1	-0.9	-0.4	-0.2	0.4	1.0	-0.4	-3.8	-3.6	-3.4	-2.9
Germany	-1.0	-0.3	-0.2	-0.9	-0.7	-0.6	-0.5	1.2	0.8	-0.5	-1.8	-2.0	-2.0	0.3	1.6	0.6	-5.2	-3.0	-1.9	-1.2
Greece	-3.1	-2.9	-2.7	-2.6	-1.9	-1.5	-1.9	-1.7	-1.7	-2.3	-0.5	-0.3	-1.6	0.1	1.7	1.0	-2.1	-6.1	-8.5	-8.3
Hungary	..	..	0.4	-1.6	-1.0	-0.1	-0.3	0.2	-0.1	0.0	0.3	1.3	1.1	1.7	-0.1	-1.1	-8.3	-8.1	-6.8	-5.1
Iceland	-4.7	-2.6	-4.3	-2.0	-0.5	1.6	1.6	1.5	1.4	-1.8	-2.6	1.1	4.8	3.6	5.0	1.6	-5.2	-8.1	-6.4	-4.7
Ireland	-4.3	-4.5	-2.2	-1.6	1.5	1.1	3.1	4.1	2.4	2.4	1.6	1.4	2.4	3.0	4.4	-1.7	-9.1	-9.0	-7.9	-6.7
Israel	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Italy	-3.3	-2.3	-0.8	-1.3	-0.9	-1.1	-1.3	0.8	0.9	0.0	-1.0	-0.5	-0.3	1.0	1.5	-0.4	-5.5	-4.7	-3.9	-3.0
Japan	0.1	-0.6	-0.3	1.0	1.3	-1.8	-2.9	-1.1	-2.1	-2.8	-2.6	-1.2	-0.3	0.8	2.4	0.4	-5.3	-2.3	-1.5	-0.7
Luxembourg	2.1	1.2	-2.1	-5.1	-4.0	-2.7	0.5	3.8	1.7	1.7	-0.7	-0.5	0.9	1.8	4.6	2.2	-5.2	-5.1	-4.4	-3.9
Mexico	0.6	2.7	-6.3	-4.0	-0.2	1.5	1.9	4.8	1.0	-1.6	-2.7	-1.3	-0.5	2.0	3.0	2.6	-5.9	-3.1	-1.8	-0.9
Netherlands	-1.2	-1.0	-0.6	-0.1	0.9	1.4	2.5	3.0	2.0	-0.5	-2.2	-1.8	-1.4	0.2	2.2	2.0	-3.6	-3.2	-2.4	-1.5
New Zealand	-1.9	0.7	1.3	1.7	0.6	-2.1	-0.6	0.1	-0.3	1.3	1.8	2.7	2.7	0.7	1.1	-1.2	-4.3	-3.6	-2.3	-1.9
Norway ¹	-1.6	-0.7	-0.1	1.0	2.5	2.8	1.8	2.0	1.5	0.6	-0.6	1.1	1.8	1.8	2.0	-0.5	-3.8	-3.9	-2.7	-1.1
Poland	..	..	-2.2	-1.0	0.9	0.6	0.5	0.9	-1.5	-3.1	-2.3	-0.6	-0.7	0.9	2.2	1.8	-1.4	-1.6	-0.7	0.3
Portugal	-1.2	-3.0	-1.7	-1.1	0.0	1.6	2.2	3.0	2.4	1.0	-1.4	-1.2	-1.7	-1.2	0.2	-0.6	-3.4	-2.4	-3.1	-2.1
Slovak Republic	..	-2.0	-0.8	1.7	3.3	3.9	0.3	-2.0	-2.3	-1.9	-2.0	-2.6	-2.1	0.1	4.3	5.9	-3.1	-2.8	-2.7	-1.7
Spain	-3.5	-3.4	-3.3	-3.6	-2.5	-1.0	0.3	1.6	1.5	0.5	-0.2	-0.4	-0.2	0.3	0.5	-1.0	-5.5	-5.6	-5.0	-3.7
Sweden	-5.8	-3.8	-1.9	-2.4	-1.8	-0.5	0.8	2.0	0.3	0.1	0.3	1.7	2.2	3.7	4.1	0.4	-6.8	-4.5	-3.4	-2.5
Switzerland	-1.4	-1.1	-1.8	-2.1	-1.1	0.1	-0.3	1.4	0.5	-1.0	-2.9	-2.2	-1.3	0.5	2.0	1.6	-2.3	-1.5	-1.1	-0.4
United Kingdom	-2.9	-0.9	-0.4	-0.3	0.1	0.4	0.4	0.9	0.3	-0.2	0.2	1.0	1.0	1.8	2.6	1.0	-5.0	-4.4	-4.0	-3.4
United States	-1.8	-0.6	-1.2	-0.8	0.1	0.7	1.6	2.0	-0.2	-0.9	-0.6	0.7	1.4	1.7	1.3	-0.7	-4.6	-3.4	-3.0	-2.0
Euro area	-2.0	-1.4	-0.9	-1.4	-0.9	-0.4	0.1	1.5	0.9	-0.2	-1.3	-1.0	-0.9	0.4	1.4	0.1	-4.9	-4.1	-3.5	-2.7
Total OECD	-1.7	-0.9	-1.1	-0.9	-0.1	0.0	0.4	1.4	0.0	-0.9	-1.1	-0.1	0.4	1.2	1.7	0.0	-4.7	-3.5	-2.9	-2.1

Note: Potential output for countries where data availability permits follows the methodology outlined in Beffy, P.O., P. Olivaud, P. Richardson and F. Sedillot (2006), "New OECD Methods for Supply-Side and Medium-Term Assessments: A Capital Services Approach", *OECD Economics Department Working Papers*, No. 482. Revisions to this method are discussed in Chapter 4 of *OECD Economic Outlook no. 85* "Beyond the crisis: medium-term challenges relating to potential output, employment and fiscal positions". In countries where extensive data are not available, more simplified methodologies are used.

1. Mainland Norway.

Source: OECD Economic Outlook 88 database.

Annex Table 11. Compensation per employee in the private sector

Percentage change from previous period

	Average 1983-1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	5.8	3.1	3.4	5.6	4.6	2.8	3.7	3.4	4.9	3.3	4.1	6.3	5.0	6.1	5.7	4.5	1.1	3.4	4.8	5.0
Austria	4.9	3.5	1.6	1.2	1.1	2.7	1.7	2.4	1.9	2.1	2.3	0.6	2.2	3.0	3.1	3.5	1.2	0.7	1.9	2.1
Belgium	5.2	3.9	0.0	1.4	2.9	1.1	3.6	1.9	3.8	3.4	1.5	2.0	1.3	3.5	3.5	3.2	1.7	0.9	2.5	2.6
Canada	4.5	0.3	1.8	2.9	5.9	2.6	3.2	5.3	2.2	0.8	1.8	5.1	5.0	4.5	3.9	3.1	1.6	2.0	2.6	3.9
Czech Republic	..	..	..	16.5	9.2	9.7	7.9	7.4	7.2	7.0	8.7	6.1	4.8	6.2	6.4	6.8	-0.3	2.3	3.1	4.0
Denmark	5.1	1.7	2.2	4.0	3.8	4.0	3.7	3.1	4.1	3.7	3.5	3.2	4.5	3.4	4.2	2.7	1.6	2.1	1.7	3.2
Finland	7.2	4.4	5.2	2.3	2.0	4.6	2.6	4.3	4.7	1.2	2.5	3.7	3.3	3.1	3.4	4.6	1.6	1.2	2.2	1.7
France	4.7	1.1	1.4	1.4	1.4	1.4	1.9	2.3	2.4	3.4	3.0	3.9	3.0	3.7	2.4	2.5	1.2	2.8	2.2	2.5
Germany	4.1	2.9	3.4	1.0	0.6	0.8	1.0	2.0	1.6	1.3	1.6	0.1	-0.1	1.3	1.1	2.1	-0.3	2.0	2.6	2.3
Greece	..	..	..	..	..	5.5	6.4	6.3	3.0	12.0	6.7	2.2	3.9	5.0	7.0	4.4	4.1	1.8	0.9	0.9
Hungary	..	..	..	22.4	21.7	12.7	4.0	20.4	9.2	10.8	7.5	13.1	7.1	5.2	7.3	5.8	-1.4	0.4	2.2	4.4
Iceland	20.6	3.7	4.9	5.1	3.8	9.4	8.5	9.8	5.8	7.6	0.7	12.2	10.0	13.1	8.4	1.6	-6.1	6.2	5.9	5.2
Ireland	5.6	1.5	3.4	4.3	4.2	5.0	3.8	8.4	6.4	3.5	5.3	4.5	4.7	4.6	5.1	2.6	-0.3	-2.1	-1.0	-0.5
Israel	..	..	..	..	..	8.0	7.0	6.9	2.4	0.7	-1.5	0.1	3.2	8.1	2.4	2.6	1.1	4.6	2.9	3.7
Italy	7.8	4.4	5.4	4.2	3.6	-1.0	1.9	1.9	2.4	1.8	1.8	3.2	2.7	1.8	2.9	2.5	0.2	0.8	2.8	2.0
Japan	3.0	1.4	1.0	-0.1	1.2	-1.2	-1.6	0.1	-1.2	-2.1	-1.2	-0.9	0.0	0.4	-1.8	0.1	-3.2	1.4	1.2	1.3
Korea	11.9	12.0	14.9	12.3	4.4	4.1	3.3	4.2	7.5	6.1	7.2	4.8	5.3	3.5	4.4	4.1	1.4	4.3	6.4	7.3
Luxembourg	5.1	4.1	0.4	1.0	2.0	1.4	4.7	6.0	3.4	2.4	0.5	3.1	4.6	2.5	3.8	2.1	1.0	1.0	3.3	2.9
Mexico	..	9.3	8.1	19.1	23.4	16.1	17.8	11.6	9.2	3.9	3.6	3.2	5.1	2.6	5.5	3.5	4.1	4.1	4.9	4.9
Netherlands	1.1	1.9	0.3	1.9	2.5	4.3	3.5	4.8	4.8	4.4	3.2	3.4	0.9	2.6	3.1	3.4	1.9	1.4	2.6	2.2
Norway	6.3	3.1	3.2	2.5	2.5	7.5	6.1	4.5	7.0	3.9	2.5	4.4	5.5	8.2	6.3	5.1	4.6	3.1	3.9	4.6
Poland	..	..	..	29.0	20.5	14.7	12.6	10.2	9.5	0.6	0.3	1.3	0.6	1.0	4.3	8.5	4.9	6.5	6.0	6.6
Portugal	..	..	..	5.1	4.6	3.6	3.6	5.1	3.4	2.4	5.7	2.4	4.5	3.0	5.4	3.2	3.3	2.5	0.8	1.6
Slovak Republic	..	..	..	11.8	18.6	9.6	7.1	15.7	4.6	7.8	8.5	10.0	12.0	6.6	10.0	4.4	4.8	2.6	3.7	4.7
Slovenia	..	..	..	13.5	13.2	8.8	8.2	10.5	11.0	8.9	7.9	8.5	6.4	5.7	7.1	6.0	0.9	5.4	3.7	3.4
Spain	9.0	4.0	3.5	5.2	3.6	1.3	1.9	2.9	4.1	3.5	2.7	1.8	2.8	2.4	3.9	5.6	3.4	1.1	0.8	0.7
Sweden	7.8	6.9	2.3	7.1	5.5	2.7	1.3	6.8	4.0	2.6	2.5	4.6	3.2	2.0	5.2	0.4	0.9	1.0	2.6	2.8
Switzerland	4.3	2.5	2.6	0.6	2.9	0.3	1.6	2.7	3.8	1.4	-0.5	-0.9	3.3	2.4	3.5	2.2	2.1	0.1	1.1	1.2
United Kingdom	6.8	3.4	2.6	2.2	4.0	7.2	4.6	5.8	4.8	2.9	4.6	3.3	3.0	4.1	5.4	0.8	1.6	3.8	2.4	3.3
United States	4.2	1.9	2.3	3.0	4.0	5.4	4.2	7.0	3.2	3.0	4.0	4.1	3.3	4.0	4.0	2.9	0.5	2.2	2.5	2.6
Euro area	5.1	2.9	3.0	2.6	2.3	1.5	2.1	3.0	2.8	2.8	2.7	2.3	2.1	2.5	2.9	3.1	1.2	1.7	2.1	2.0
Total OECD	5.1	3.3	3.4	5.2	5.5	4.5	4.1	5.1	3.6	2.4	2.9	2.9	2.9	3.0	3.3	2.8	0.8	2.4	2.8	3.0

Note: The private sector in the OECD terminology is defined as total economy less the public sector. Hence private sector employees are defined as total employees less public sector employees. For further information, see also *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 12. Labour productivity in the total economy

Percentage change from previous period

	Average 1983-1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	1.4	1.6	-0.2	2.6	2.9	3.2	2.6	0.8	1.5	1.7	1.2	1.3	0.0	-0.2	1.8	-0.7	0.5	1.0	1.5	1.9
Austria	1.7	1.8	2.5	2.0	1.5	2.8	2.2	2.3	-0.2	1.7	0.7	1.2	1.3	2.0	1.8	0.2	-2.9	1.3	1.2	1.2
Belgium	1.6	3.7	1.7	0.8	3.2	0.2	2.1	1.7	-0.7	1.5	0.8	2.1	0.6	1.5	1.2	-0.9	-2.3	1.6	1.3	1.2
Canada	1.1	2.7	1.0	0.7	2.1	1.5	2.9	2.7	0.6	0.5	-0.5	1.3	1.6	0.9	-0.1	-1.0	-0.9	1.3	0.7	1.5
Chile	..	..	..	..	4.7	1.1	0.7	2.7	2.4	0.2	-0.1	3.1	1.8	3.1	1.8	0.5	-1.4	-1.5	1.9	2.1
Czech Republic	..	1.3	5.2	3.2	-0.9	0.8	4.8	4.1	2.0	1.3	5.0	4.0	5.3	5.0	3.4	1.1	-2.9	3.7	2.0	2.5
Denmark	1.6	3.8	2.3	1.9	1.8	0.7	1.7	3.0	-0.2	0.4	1.5	2.9	1.4	1.3	-1.2	-2.7	-1.4	4.0	1.0	0.9
Finland	2.9	5.1	2.2	2.1	2.6	3.2	1.5	3.2	0.9	0.8	2.0	3.7	1.6	2.5	3.0	-0.6	-5.4	3.0	2.5	2.4
France	1.9	2.0	1.4	0.7	1.8	2.0	1.1	1.4	0.0	0.4	0.9	2.1	1.4	1.4	0.9	-0.5	-1.3	1.6	0.9	1.3
Germany	1.8	2.8	1.7	1.3	1.9	0.6	0.5	1.6	0.9	0.6	0.7	0.3	1.0	2.9	1.1	-0.7	-4.7	3.3	2.1	2.2
Greece	0.8	0.1	1.2	1.1	4.0	-1.0	3.1	3.0	4.3	1.2	3.5	3.4	1.0	2.5	2.9	0.2	-1.2	-1.5	-0.3	0.8
Hungary	..	..	..	0.5	4.0	3.0	1.4	3.9	4.2	4.3	3.9	6.0	3.4	3.0	1.1	2.1	-4.0	1.4	2.6	1.8
Iceland	1.2	2.8	-2.9	4.8	4.9	2.1	0.4	2.3	2.2	1.6	2.3	8.2	4.1	-0.5	1.4	0.2	-0.8	-2.9	3.0	1.9
Ireland	3.4	2.4	4.5	4.3	5.6	0.0	3.9	4.7	2.5	4.9	2.5	1.2	1.0	1.0	1.9	-2.5	0.6	3.6	2.2	0.7
Israel	..	..	..	1.2	0.5	0.5	-0.1	5.4	-1.5	-0.8	0.7	3.2	1.4	2.7	0.9	0.2	0.3	0.3	1.0	1.7
Italy	1.9	4.0	3.1	0.4	1.6	0.3	0.3	1.9	-0.3	-1.2	-1.4	0.9	0.2	0.1	0.1	-1.6	-3.5	1.4	0.8	0.8
Japan	2.8	0.8	1.8	2.2	0.5	-1.4	0.7	3.1	0.7	1.5	1.6	2.5	1.5	1.6	1.9	-0.8	-3.7	4.1	1.7	1.6
Korea	6.1	5.4	5.9	4.9	4.0	0.3	8.9	4.3	2.0	4.3	2.9	2.7	2.6	3.8	3.8	1.7	0.5	4.9	3.3	3.9
Luxembourg	3.4	1.2	-1.6	-1.0	2.8	1.9	3.3	2.7	-2.9	0.8	-0.3	2.1	2.5	1.3	2.1	-3.2	-4.6	2.0	1.6	2.3
Mexico	..	1.2	-5.4	1.3	1.4	2.3	2.4	3.7	-1.2	-2.2	0.5	0.6	2.6	2.0	1.6	0.4	-7.0	3.2	1.2	2.1
Netherlands	0.1	2.3	0.8	1.1	1.1	1.3	2.1	1.7	-0.1	-0.4	0.8	3.1	1.5	1.7	1.3	0.4	-2.8	2.4	1.8	1.5
New Zealand	1.4	1.4	-0.2	0.8	1.5	0.6	2.7	1.8	0.0	1.6	1.5	0.8	0.2	-1.4	0.9	-0.8	-0.6	1.2	1.0	0.5
Norway	2.6	3.5	1.9	2.5	2.4	0.2	1.6	2.8	1.6	1.1	1.8	3.6	2.1	-0.9	-0.7	-2.4	-0.8	0.4	1.0	0.8
Poland	..	7.0	6.0	5.1	5.5	3.7	8.7	6.1	3.6	4.6	5.2	3.9	1.2	2.7	2.3	1.3	1.2	2.5	2.5	2.9
Portugal	2.1	1.1	4.9	2.0	1.7	2.2	2.7	1.8	0.1	0.1	-0.3	1.6	1.1	0.9	2.4	-0.4	0.0	2.7	0.8	1.4
Slovak Republic	..	..	..	4.0	4.8	6.8	4.9	2.6	3.4	4.5	3.7	5.3	5.2	6.1	8.3	3.3	-2.4	5.8	3.1	3.4
Slovenia	..	..	..	5.7	6.9	3.8	3.9	3.1	2.4	2.4	3.2	4.0	4.7	4.3	3.8	0.9	-6.4	3.4	2.9	2.4
Spain	1.8	2.9	0.9	0.7	0.3	0.0	0.2	0.0	0.5	0.3	0.0	-0.3	-0.5	0.1	0.5	1.3	3.1	1.8	0.6	0.5
Sweden	1.9	4.9	2.5	2.5	4.3	2.4	2.2	2.1	-0.7	2.4	3.1	4.4	2.9	2.8	0.9	-1.5	-3.1	3.2	1.8	2.1
Switzerland	0.3	1.9	0.4	0.7	2.0	1.2	0.5	2.5	-0.5	-0.1	0.2	2.2	1.9	1.2	1.1	-0.1	-2.5	2.1	0.8	1.0
Turkey	4.0	-12.4	4.2	4.0	7.5	0.4	-4.5	9.0	-5.7	6.3	6.5	6.8	6.4	5.0	3.4	-1.6	-5.2	2.2	3.3	2.8
United Kingdom	1.7	3.5	1.8	1.9	1.5	2.6	2.1	2.7	1.6	1.3	1.8	1.9	1.1	1.9	2.0	-0.8	-3.5	1.7	1.4	1.5
United States	1.4	1.0	0.2	1.8	2.1	2.1	2.8	2.4	1.2	3.0	2.5	2.5	1.4	0.9	1.1	0.7	1.6	3.3	1.3	1.4
Euro area	1.7	2.7	2.0	1.1	1.9	1.0	1.0	1.6	0.5	0.4	0.5	1.3	0.9	1.6	1.1	-0.4	-2.2	2.2	1.3	1.4
Total OECD	2.0	1.6	1.3	2.0	2.2	1.2	2.1	2.9	0.6	1.7	1.8	2.2	1.7	1.7	1.5	0.0	-1.6	2.8	1.6	1.7

Note: Labour productivity measured as GDP per person employed. For further information, see OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eo/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 13. Unemployment rates: commonly used definitions

Per cent of labour force

	2007														Fourth quarter		
	Unemployment thousands	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	484	8.2	7.7	6.9	6.2	6.7	6.3	5.9	5.4	5.0	4.8	4.4	4.2	5.6	5.2	4.9	4.7
Austria	185	4.3	4.3	3.7	3.5	3.6	3.9	4.3	4.9	5.2	4.7	4.4	3.8	4.8	4.5	4.4	4.3
Belgium	359	9.2	9.3	8.5	6.9	6.6	7.6	8.2	8.4	8.5	8.3	7.5	7.0	7.9	8.6	8.8	8.5
Canada	1 083	9.1	8.3	7.6	6.8	7.3	7.6	7.6	7.2	6.8	6.3	6.0	6.2	8.3	8.1	7.8	7.4
Chile	497	6.1	6.4	10.1	9.7	9.9	9.8	9.5	10.0	9.2	7.8	7.2	7.8	10.8	8.1	7.3	7.2
Czech Republic	276	4.8	6.5	8.8	8.9	8.2	7.3	7.8	8.3	7.9	7.2	5.3	4.4	6.7	7.5	7.1	6.8
Denmark	110	5.2	4.8	5.0	4.3	4.4	4.5	5.3	5.5	4.8	3.9	3.6	3.2	5.9	7.2	7.2	6.5
Finland	183	12.8	11.4	10.3	9.8	9.1	9.1	9.0	8.8	8.4	7.7	6.9	6.4	8.3	8.6	8.2	8.0
France	2 222	10.8	10.3	10.0	8.6	7.8	7.9	8.5	8.8	8.9	8.8	8.0	7.4	9.1	9.3	9.1	8.8
Germany	3 608	9.3	8.9	8.2	7.4	7.5	8.3	9.2	9.7	10.5	9.8	8.3	7.3	7.4	6.9	6.3	6.2
Greece	407	10.6	11.2	12.1	11.4	10.8	10.3	9.7	10.5	9.8	8.9	8.3	7.7	9.5	12.2	14.5	15.2
Hungary	312	8.9	7.9	7.1	6.5	5.8	5.9	5.9	6.2	7.3	7.5	7.4	7.9	10.1	11.3	11.7	11.0
Iceland	4	3.9	2.7	2.0	2.3	2.3	3.3	3.4	3.0	2.6	2.9	2.3	3.0	7.3	7.5	8.1	7.5
Ireland	101	10.7	7.6	5.6	4.3	3.9	4.4	4.7	4.5	4.3	4.4	4.6	6.0	11.7	13.6	13.6	12.6
Israel	212	..	..	8.8	8.7	9.4	10.3	10.7	10.3	9.0	8.4	7.3	6.1	7.6	6.4	6.1	5.9
Italy	1 525	11.3	11.0	11.0	10.1	9.1	8.6	8.4	8.0	7.7	6.8	6.2	6.7	7.8	8.6	8.5	8.3
Japan	2 566	3.4	4.1	4.7	4.7	5.0	5.4	5.3	4.7	4.4	4.1	3.8	4.0	5.1	5.1	4.9	4.5
Korea	783	2.6	7.0	6.6	4.4	4.0	3.3	3.6	3.7	3.7	3.5	3.2	3.2	3.6	3.7	3.4	3.3
Luxembourg	10	3.6	3.1	2.9	2.6	2.5	2.9	3.7	4.2	4.7	4.4	4.4	4.4	5.7	6.0	5.9	5.8
Mexico ¹	1 643	4.1	3.6	2.6	2.6	2.6	2.9	3.0	3.7	3.6	3.6	3.7	4.0	5.5	5.2	4.6	4.1
Netherlands	278	4.7	3.7	3.1	2.8	2.2	2.7	3.6	4.5	4.7	3.8	3.1	2.7	3.4	4.1	4.4	4.3
New Zealand	83	6.9	7.7	7.0	6.1	5.5	5.3	4.8	4.0	3.8	3.8	3.7	4.2	6.2	6.5	5.9	5.3
Norway	63	4.0	3.2	3.2	3.4	3.5	3.9	4.5	4.5	4.6	3.4	2.5	2.6	3.2	3.6	3.9	3.5
Poland	1 619	11.2	10.6	14.0	16.1	18.2	19.9	19.6	19.0	17.7	13.8	9.6	7.1	8.2	9.6	8.9	7.8
Portugal	449	6.7	5.0	4.4	4.0	4.0	5.0	6.3	6.7	7.7	7.7	8.0	7.6	9.5	10.7	11.4	11.1
Slovak Republic	296	11.9	12.6	16.4	18.8	19.3	18.7	17.5	18.2	16.2	13.4	11.1	9.5	12.1	14.1	13.4	12.5
Slovenia	50	..	..	7.4	6.7	6.2	6.3	6.7	6.3	6.5	6.0	4.8	4.4	5.9	7.2	7.6	7.4
Spain	1 834	16.3	14.6	12.2	10.8	10.1	11.0	11.0	10.5	9.2	8.5	8.3	11.3	18.0	19.8	19.1	17.4
Sweden	298	11.8	9.9	8.3	6.9	5.9	6.1	6.8	7.7	7.7	7.1	6.1	6.2	8.3	8.4	8.0	7.5
Switzerland	158	4.2	3.5	3.0	2.6	2.6	3.2	4.3	4.4	4.4	4.0	3.6	3.5	4.4	4.4	4.3	4.1
Turkey	2 376	7.3	7.3	8.1	6.9	8.7	10.7	10.8	10.6	10.4	10.0	10.1	10.7	13.7	12.0	11.7	11.0
United Kingdom	1 653	7.0	6.3	6.0	5.5	5.1	5.2	5.0	4.8	4.8	5.4	5.4	5.7	7.6	7.9	7.8	7.6
United States	7 079	4.9	4.5	4.2	4.0	4.8	5.8	6.0	5.5	5.1	4.6	4.6	5.8	9.3	9.7	9.5	8.7
Euro area	11 506	10.4	9.9	9.2	8.3	7.9	8.2	8.7	8.9	8.9	8.2	7.4	7.4	9.3	9.9	9.6	9.2
Total OECD	32 804	6.7	6.6	6.5	6.0	6.3	6.8	7.0	6.8	6.6	6.1	5.7	6.0	8.1	8.3	8.1	7.5

Note: Labour market data are subject to differences in definitions across countries and to many breaks in series, though the latter are often of a minor nature. For information about definitions, sources, data coverage, breaks in series and rebasings, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eo/sources-and-methods>).

1. Based on National Employment Survey.

Source: OECD Economic Outlook 88 database.

Annex Table 14. Harmonised unemployment rates

Per cent of civilian labour force

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Australia	9.3	10.5	10.6	9.5	8.2	8.2	8.3	7.7	6.9	6.3	6.8	6.4	5.9	5.4	5.0	4.8	4.4	4.2	5.6
Austria	..	..	4.0	3.8	3.9	4.3	4.4	4.5	3.9	3.6	3.6	4.2	4.3	4.9	5.2	4.8	4.4	3.8	4.8
Belgium	6.4	7.1	8.6	9.8	9.7	9.6	9.2	9.3	8.5	6.9	6.6	7.6	8.2	8.4	8.5	8.3	7.5	7.0	7.9
Canada	10.3	11.2	11.4	10.4	9.5	9.6	9.1	8.3	7.6	6.8	7.2	7.7	7.6	7.2	6.8	6.3	6.0	6.1	8.3
Chile	8.2	6.7	6.5	7.8	7.3	6.3	6.1	6.4	10.1	9.7	9.9	9.8	9.5	10.0	9.2	7.8	7.1	7.8	10.8
Czech Republic	4.4	2.8	4.4	4.3	4.1	3.9	4.8	6.4	8.6	8.7	8.0	7.3	7.8	8.3	7.9	7.2	5.3	4.4	6.7
Denmark	7.9	8.6	9.5	7.7	6.8	6.3	5.2	4.9	5.1	4.3	4.5	4.6	5.4	5.5	4.8	3.9	3.8	3.3	6.0
Finland	6.7	11.6	16.2	16.7	15.1	14.9	12.7	11.4	10.3	9.6	9.1	9.1	9.1	8.8	8.3	7.7	6.9	6.4	8.2
France	8.9	9.8	11.0	11.6	11.0	11.5	11.4	11.0	10.4	9.0	8.3	8.6	9.0	9.2	9.3	9.3	8.4	7.8	9.5
Germany	4.2	6.3	7.6	8.2	8.0	8.7	9.4	9.1	8.3	7.5	7.6	8.4	9.3	9.8	10.6	9.8	8.4	7.3	7.5
Greece	6.9	7.8	8.6	8.9	9.1	9.7	9.6	11.0	12.0	11.2	10.7	10.3	9.7	10.5	9.9	8.9	8.3	7.7	9.5
Hungary	..	9.9	12.1	11.0	10.4	9.6	9.0	8.4	6.9	6.4	5.7	5.8	5.9	6.1	7.2	7.5	7.4	7.8	10.0
Iceland	2.5	4.3	5.3	5.3	4.9	3.7	3.9	2.7	2.0	2.3	2.3	3.3	3.4	3.1	2.6	2.9	2.3	3.0	7.2
Ireland	14.7	15.4	15.6	14.4	12.3	11.7	9.9	7.6	5.7	4.2	4.0	4.5	4.6	4.5	4.4	4.5	4.6	6.4	11.9
Israel	..	..	..	..	..	..	..	..	..	..	9.3	10.3	10.7	10.4	9.0	8.4	7.3	6.1	7.6
Italy	8.5	8.8	9.8	10.6	11.2	11.2	11.2	11.3	10.9	10.1	9.1	8.6	8.5	8.0	7.7	6.8	6.2	6.8	7.8
Japan	2.1	2.2	2.5	2.9	3.1	3.4	3.4	4.1	4.7	4.7	5.0	5.4	5.3	4.7	4.4	4.1	3.9	4.0	5.1
Korea	2.4	2.5	2.9	2.5	2.1	2.0	2.6	7.0	6.6	4.4	4.0	3.3	3.6	3.7	3.7	3.5	3.2	3.2	3.6
Luxembourg	1.6	2.1	2.6	3.2	2.9	2.9	2.7	2.7	2.4	2.2	1.9	2.6	3.8	5.0	4.6	4.6	4.2	4.9	5.2
Mexico	2.6	2.8	3.4	3.7	6.2	5.5	3.7	3.2	2.5	2.5	2.8	3.0	3.4	3.9	3.6	3.6	3.7	4.0	5.5
Netherlands	4.8	4.9	5.6	6.2	7.0	6.4	5.4	4.3	3.6	3.0	2.6	3.1	4.1	5.1	5.3	4.3	3.6	3.1	3.7
New Zealand	10.6	10.7	9.8	8.4	6.5	6.3	6.8	7.7	7.1	6.2	5.5	5.3	4.8	4.1	3.8	3.9	3.7	4.2	6.1
Norway	6.0	6.5	6.6	6.0	5.5	4.8	3.9	3.1	3.0	3.2	3.4	3.7	4.2	4.3	4.5	3.4	2.5	2.5	3.2
Poland	..	..	14.0	14.4	13.3	12.4	10.9	10.2	13.4	16.2	18.3	20.0	19.7	19.0	17.8	13.9	9.6	7.2	8.2
Portugal	4.2	4.1	5.5	6.8	7.2	7.2	6.7	5.0	4.5	4.0	4.1	5.1	6.4	6.8	7.7	7.8	8.1	7.7	9.6
Slovak Republic	..	..	..	13.7	13.1	11.3	11.8	12.6	16.4	18.8	19.3	18.7	17.6	18.2	16.3	13.4	11.1	9.5	12.0
Slovenia	..	..	..	..	..	6.9	6.9	7.4	7.4	6.7	6.2	6.3	6.7	6.3	6.5	6.0	4.9	4.4	5.9
Spain	13.0	14.7	18.4	19.5	18.4	17.8	16.7	15.0	12.5	11.1	10.4	11.1	11.1	10.6	9.2	8.5	8.3	11.4	18.0
Sweden	3.1	5.6	9.0	9.3	8.8	9.5	9.9	8.2	6.7	5.6	5.9	6.0	6.6	7.4	7.7	7.1	6.1	6.2	8.3
Switzerland	1.9	3.1	4.0	3.8	3.5	3.9	4.2	3.5	3.0	2.6	2.6	3.2	4.3	4.4	4.4	4.0	3.6	3.5	4.4
Turkey	..	..	..	..	..	..	..	..	..	..	..	..	..	..	9.2	8.7	8.9	9.7	12.6
United Kingdom	8.6	9.8	10.2	9.3	8.5	7.9	6.8	6.1	5.9	5.4	5.0	5.1	5.0	4.7	4.8	5.4	5.3	5.6	7.6
United States	6.8	7.5	6.9	6.1	5.6	5.4	4.9	4.5	4.2	4.0	4.7	5.8	6.0	5.5	5.1	4.6	4.6	5.8	9.3
Euro area	7.8	8.5	10.0	10.7	10.4	10.6	10.6	10.1	9.3	8.5	8.0	8.4	8.8	9.0	9.0	8.4	7.5	7.6	9.4
Total OECD	6.8	7.4	7.8	7.7	7.3	7.2	6.9	6.9	6.7	6.2	6.5	7.1	7.3	7.1	6.8	6.3	5.8	6.1	8.3

Note: In so far as possible, the data have been adjusted to ensure comparability over time and to conform to the guidelines of the International Labour Office. Annual figures are calculated by averaging the monthly and/or quarterly estimates (for both unemployed and the labour force). Further information is available from OECD.stat (<http://stats.oecd.org/index.aspx>), see the metadata relating to the harmonised unemployment rate.

Source: OCDE, Main Economic Indicators.

Annex Table 15. Labour force, employment and unemployment

Millions

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Labour force																			
Major seven countries	329.3	331.2	334.1	337.9	340.4	343.1	347.5	349.6	351.4	353.7	355.5	358.7	361.8	364.5	366.8	366.9	366.9	368.9	369.9
Total of smaller countries	177.2	179.8	182.2	185.2	187.6	192.9	195.1	197.4	200.7	202.4	206.4	209.4	212.7	215.9	219.4	222.4	225.6	227.6	229.6
Euro area	135.6	136.4	137.5	138.4	140.0	142.4	144.4	146.0	147.7	149.1	150.7	152.5	153.8	155.3	156.9	157.3	157.4	157.5	157.6
Total OECD	506.5	511.0	516.3	523.1	528.0	536.0	542.7	547.0	552.0	556.1	561.9	568.0	574.5	580.4	586.2	589.3	592.5	596.5	599.5
Employment																			
Major seven countries	306.8	309.5	312.0	316.3	319.3	322.5	328.2	329.2	328.9	330.4	333.1	336.6	340.9	344.8	345.4	337.5	336.9	339.5	342.3
Total of smaller countries	162.4	164.5	168.1	171.7	173.9	178.8	181.8	183.6	185.7	186.9	190.4	193.9	198.5	202.8	205.8	203.7	206.2	208.9	212.1
Euro area	121.4	122.4	123.2	124.0	126.2	129.4	132.5	134.5	135.5	136.2	137.3	138.9	141.2	143.7	145.2	142.6	141.9	142.3	143.1
Total OECD	469.1	474.0	480.1	488.0	493.1	501.3	510.0	512.8	514.5	517.3	523.5	530.5	539.5	547.6	551.1	541.3	543.1	548.3	554.4
Unemployment																			
Major seven countries	22.6	21.7	22.0	21.6	21.1	20.6	19.4	20.3	22.5	23.3	22.5	22.0	20.9	19.7	21.4	29.3	30.0	29.4	27.6
Total of smaller countries	14.8	15.3	14.3	13.6	13.8	14.1	13.3	13.9	15.0	15.4	16.0	15.5	14.2	13.1	13.7	18.7	19.4	18.7	17.6
Euro area	14.2	14.1	14.3	14.4	13.9	13.1	12.0	11.5	12.2	12.9	13.4	13.5	12.7	11.5	11.7	14.7	15.5	15.2	14.5
Total OECD	37.3	37.0	36.3	35.1	34.9	34.7	32.7	34.2	37.5	38.8	38.4	37.5	35.0	32.8	35.1	48.0	49.4	48.1	45.2

Source: OECD Economic Outlook 88 database.

Annex Table 16. GDP deflators
Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
																			2010	2011	2012
Australia	3.8	1.3	0.1	1.1	4.3	3.8	3.2	2.3	4.2	4.4	5.2	4.0	6.4	0.3	5.9	3.5	2.5	7.2	2.3	2.7	
Austria	2.7	-0.2	0.1	0.1	1.3	2.0	1.5	1.2	1.4	1.8	2.1	2.0	1.5	1.0	1.5	1.1	1.2	1.3	1.2	1.2	
Belgium	2.5	0.8	1.9	0.3	1.9	2.1	2.0	2.2	2.4	2.3	2.3	1.9	1.1	1.5	1.5	1.7	1.7	1.5	1.5	1.7	
Canada	2.7	1.2	-0.4	1.7	4.1	1.1	1.1	3.3	3.2	3.3	2.7	3.2	4.0	-2.1	2.8	1.6	1.6	1.9	1.6	1.6	
Chile	..	4.3	2.0	2.6	4.5	3.8	4.3	6.0	7.6	7.5	12.2	5.4	0.5	4.1	9.6	6.6	4.3	9.4	4.9	4.1	
Czech Republic	..	8.4	11.1	2.9	1.5	4.9	2.8	0.9	4.5	-0.3	1.1	3.4	1.8	2.6	0.0	2.2	1.4	1.2	1.5	1.5	
Denmark	2.6	2.0	1.2	1.7	3.0	2.5	2.3	1.6	2.3	2.9	2.1	1.9	3.6	0.4	2.9	1.0	2.0	1.7	1.7	2.2	
Finland	3.4	1.8	3.6	0.9	2.5	3.1	1.2	-0.6	0.5	0.4	1.1	2.9	1.8	1.0	1.8	1.7	1.7	2.2	1.7	1.8	
France	2.2	1.0	0.9	0.1	1.4	2.0	2.4	1.9	1.6	2.0	2.4	2.5	2.6	0.5	0.4	1.0	1.1	1.0	1.0	1.2	
Germany	2.6	0.3	0.6	0.3	-0.7	1.2	1.4	1.2	1.0	0.7	0.4	1.8	1.0	1.4	0.8	1.0	1.2	0.8	1.0	1.2	
Greece	14.4	6.8	5.2	3.0	3.4	3.1	3.4	3.9	3.0	2.8	3.1	3.0	3.5	1.3	3.3	2.4	1.0	3.9	0.4	1.4	
Hungary	..	19.3	13.2	6.9	9.5	10.3	8.1	5.1	5.7	2.3	4.2	5.9	4.8	4.4	1.6	1.9	3.1	0.8	2.6	3.3	
Iceland	10.0	2.9	5.1	3.3	3.6	8.6	5.6	0.6	2.5	2.8	8.8	5.7	11.9	8.9	6.0	3.5	1.8	-2.2	5.0	0.5	
Ireland	2.7	3.8	6.6	4.1	6.1	5.5	4.5	2.8	2.0	2.5	3.8	1.1	-1.4	-4.0	-1.7	0.7	1.2	0.3	2.4	0.6	
Israel	..	7.8	7.1	6.3	1.6	1.7	4.0	-0.5	0.2	1.1	2.3	0.5	0.9	5.0	0.7	1.5	2.3	1.4	1.9	2.4	
Italy	5.6	2.6	2.6	1.8	1.9	3.0	3.3	3.1	2.6	2.1	1.8	2.6	2.8	2.1	0.7	1.2	1.1	1.2	1.1	1.2	
Japan	0.8	0.5	0.0	-1.3	-1.7	-1.2	-1.5	-1.6	-1.1	-1.2	-0.9	-0.7	-0.8	-0.9	-1.8	-0.8	-0.8	-1.1	-0.9	-0.7	
Korea	7.2	3.9	5.0	1.0	1.0	3.9	3.2	3.6	3.0	0.7	-0.1	2.1	2.9	3.4	3.2	1.8	2.6	2.5	2.3	2.8	
Luxembourg	3.0	-1.9	-0.4	5.3	2.0	0.1	2.1	6.0	1.8	4.6	6.7	3.7	4.2	-0.4	1.5	0.1	1.9	-1.8	3.8	1.6	
Mexico	36.6	17.5	14.5	17.4	10.7	5.4	2.6	9.4	9.1	4.5	6.9	4.5	6.6	4.3	4.0	3.9	4.0	3.8	4.2	4.2	
Netherlands	1.6	2.6	1.9	1.8	4.1	5.1	3.8	2.2	0.7	2.4	1.8	1.8	2.4	-0.2	1.6	1.4	1.4	2.4	1.3	1.4	
New Zealand	4.0	0.6	0.8	0.4	2.5	4.2	1.2	1.7	3.9	2.3	2.4	4.1	3.6	1.6	3.0	4.3	2.1	5.5	3.2	1.7	
Norway	3.2	2.8	-0.8	6.6	15.7	1.7	-1.8	3.0	5.3	8.7	8.5	2.4	10.0	-4.0	4.2	2.7	2.3	4.9	2.4	2.2	
Poland	..	14.0	11.0	6.0	7.3	3.8	2.2	0.3	3.8	2.9	1.5	4.0	3.1	3.6	2.0	3.0	3.2	2.5	2.9	3.3	
Portugal	8.6	3.9	3.8	3.3	3.2	3.6	3.7	3.0	2.5	2.5	2.8	2.8	2.0	0.2	1.1	1.3	1.1	1.0	0.9	1.0	
Slovak Republic	..	4.9	5.1	7.4	9.4	5.0	3.9	5.3	5.9	2.4	2.9	1.1	2.9	-1.2	0.1	2.2	2.3	1.4	1.6	2.6	
Slovenia	..	8.5	7.0	6.6	5.3	8.7	7.7	5.6	3.4	1.6	2.0	4.2	4.0	3.2	0.5	1.0	1.9	0.3	1.4	2.0	
Spain	5.6	2.4	2.5	2.6	3.5	4.2	4.3	4.1	4.0	4.3	4.1	3.3	2.4	0.6	0.4	0.2	0.3	0.3	0.2	0.3	
Sweden	4.8	1.3	0.6	1.2	1.3	2.2	1.5	1.6	0.8	0.9	1.7	2.6	3.4	1.9	1.1	1.2	1.5	1.0	1.3	1.7	
Switzerland	2.5	-0.1	0.3	0.6	1.1	0.8	0.5	1.0	0.6	0.1	2.1	2.5	2.5	0.3	0.1	0.7	0.7	0.4	0.6	0.8	
Turkey	68.9	81.5	75.7	54.1	49.2	52.9	37.7	22.8	12.9	6.8	9.4	5.9	12.1	5.3	7.1	6.2	5.7	..	..	..
United Kingdom	4.7	2.8	2.2	2.1	1.2	2.1	3.1	3.1	2.5	2.0	3.1	3.0	3.0	1.4	3.3	2.0	1.3	2.8	1.9	1.2	
United States	2.8	1.8	1.1	1.5	2.2	2.3	1.6	2.2	2.8	3.3	3.3	3.3	2.2	0.9	1.0	1.2	0.9	1.6	1.0	0.9	
Euro area	..	1.4	1.6	1.0	1.4	2.5	2.6	2.2	1.9	1.9	1.9	2.4	2.0	1.0	0.8	1.0	1.1	1.1	1.0	1.2	
Total OECD	6.1	4.1	3.6	2.9	3.0	3.2	2.5	2.5	2.6	2.4	2.6	2.6	2.5	1.1	1.4	1.4	1.3	1.7	1.3	1.4	

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods/>).

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348624>

Annex Table 17. Private consumption deflators

Percentage change from previous year

	Average 1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
																			2010	2011	2012
Australia	4.1	1.4	1.2	0.9	3.1	3.6	3.1	1.9	1.3	1.9	3.4	3.2	3.7	3.1	2.6	2.7	2.9	2.6	2.8	2.9
Austria	2.4	1.5	0.5	2.5	1.8	0.7	1.6	2.0	2.6	2.1	2.7	2.5	2.7	-0.7	1.8	1.8	1.9	1.9	2.0	1.8
Belgium	2.5	1.6	1.0	0.4	3.4	1.9	1.2	1.5	2.4	2.7	3.0	2.9	3.2	-0.5	2.3	1.7	1.8	2.9	1.7	1.9
Canada	2.9	1.6	1.2	1.7	2.2	1.8	2.0	1.6	1.5	1.7	1.4	1.6	1.6	0.5	1.2	1.5	1.3	1.0	1.4	1.3
Chile	..	4.5	3.4	2.3	4.7	4.6	3.2	3.2	0.5	3.7	2.5	3.6	7.7	2.9	1.2	3.7	3.1	3.6	3.6	3.0
Czech Republic	..	9.0	8.9	1.9	3.1	3.9	1.2	-0.4	3.3	0.8	1.4	2.9	4.9	0.3	0.8	1.8	1.7	1.1	2.0	1.6
Denmark	2.6	2.0	1.4	1.9	2.7	2.3	1.7	1.3	1.3	1.5	1.9	2.0	3.2	1.4	2.4	1.4	1.5	2.4	1.4	1.6
Finland	3.4	1.9	2.1	1.4	4.4	2.4	2.2	-0.5	0.3	0.8	1.4	2.2	3.5	0.6	1.4	2.3	2.0	2.1	2.1	2.0
France	2.4	0.9	0.2	-0.5	2.3	1.7	1.0	1.9	1.8	2.1	2.1	2.1	2.9	-0.4	1.1	0.9	1.0	1.2	1.0	1.1
Germany	2.4	1.4	0.5	0.3	0.9	1.8	1.2	1.5	1.3	1.4	1.1	1.8	1.7	0.0	1.9	1.4	1.4	1.7	1.3	1.5
Greece	14.3	5.6	4.5	2.3	3.3	2.7	2.6	3.4	2.9	3.3	3.4	3.0	4.1	1.3	4.0	2.5	0.7	..	..	..
Hungary	..	18.4	14.7	9.5	9.8	7.9	3.6	3.8	4.5	3.8	3.6	6.3	5.4	4.1	4.5	2.7	2.9	3.6	2.6	3.0
Iceland	10.3	0.8	1.5	2.8	5.0	7.8	4.8	1.3	3.0	1.9	7.7	4.6	14.0	15.3	5.7	2.3	1.6	4.0	2.1	1.4
Ireland	2.8	2.6	3.7	2.6	7.2	4.4	5.4	4.1	1.8	1.8	2.3	3.4	2.8	-4.1	-2.1	1.0	1.2	-0.6	1.2	1.2
Israel	..	5.6	6.3	5.9	2.1	1.0	4.3	0.3	0.5	1.9	2.7	1.8	4.8	2.4	3.0	2.2	2.7	2.6	2.1	2.8
Italy	5.7	2.2	1.8	1.8	3.4	2.6	2.9	2.8	2.6	2.3	2.7	2.3	3.2	-0.1	1.6	1.5	1.4	1.8	1.3	1.5
Japan	1.1	1.2	0.1	-0.5	-1.1	-1.1	-1.4	-0.9	-0.7	-0.8	-0.2	-0.6	0.4	-2.2	-1.7	-0.7	-0.8	-0.9	-1.0	-0.6
Korea	7.3	6.2	6.2	2.8	4.4	4.3	3.1	3.2	3.2	2.3	1.5	2.0	4.5	2.6	2.4	3.1	3.4	2.6	3.3	3.5
Luxembourg	2.7	1.4	1.7	2.5	4.0	2.0	0.5	2.2	2.6	3.2	2.4	2.2	2.0	0.8	1.1	1.9	2.2	1.0	2.0	2.2
Mexico	37.1	16.6	20.4	14.0	10.3	7.1	5.3	7.1	6.5	3.3	3.5	4.8	5.1	8.4	3.4	4.0	3.5	4.3	3.6	3.8
Netherlands	2.0	2.3	2.0	1.9	3.8	4.5	3.0	2.4	1.0	2.1	2.2	1.8	1.4	-0.6	1.3	1.4	1.4	1.2	1.5	1.4
New Zealand	4.1	1.8	1.9	0.7	2.2	2.2	2.0	0.8	1.5	2.2	2.1	1.5	3.6	2.5	3.0	3.9	1.8	4.6	2.0	1.7
Norway	3.6	2.4	2.5	2.0	2.9	2.2	1.4	3.0	0.7	1.1	1.9	1.2	3.6	2.5	2.0	1.9	2.5	2.4	2.3	2.5
Poland	..	14.1	10.5	6.7	10.1	3.4	3.5	0.2	3.3	1.8	1.3	2.6	4.5	2.0	2.5	2.5	3.0	2.4	2.6	3.2
Portugal	8.6	3.0	2.4	2.3	3.5	3.5	2.8	3.0	2.5	2.7	3.0	3.0	2.7	-2.3	1.5	2.3	1.3	2.5	1.9	1.1
Slovak Republic	..	4.8	5.7	9.9	8.3	5.6	2.9	6.5	7.3	2.6	4.9	2.6	4.5	1.0	0.4	3.3	2.9	1.1	3.7	2.9
Slovenia	..	8.6	6.9	6.4	7.2	7.6	7.8	5.3	3.0	2.1	2.2	4.1	5.4	0.0	2.4	1.7	2.1	2.0	2.0	2.2
Spain	5.5	2.7	1.9	2.3	3.7	3.4	2.8	3.1	3.6	3.4	3.6	3.3	3.5	0.1	2.3	1.0	0.3	2.4	0.4	0.3
Sweden	5.3	1.3	0.5	1.5	0.8	2.1	1.5	1.6	1.0	1.1	1.1	1.3	2.9	1.9	0.8	0.9	1.7	-0.2	1.4	1.9
Switzerland	2.6	0.8	-0.1	0.4	0.8	0.7	0.9	0.4	0.8	0.5	1.3	1.3	2.6	-0.4	0.5	0.7	0.8	0.7	0.7	0.8
Turkey	70.4	82.1	83.0	53.4	54.9	49.7	38.5	23.4	10.8	8.3	9.8	6.6	10.8	5.0	8.5	6.7	6.4	..	..	..
United Kingdom	4.7	2.5	2.4	1.2	1.1	2.0	1.5	1.9	1.8	2.4	2.8	2.9	3.1	1.3	4.4	3.0	1.8	4.1	2.8	1.7
United States	3.2	1.9	0.9	1.6	2.5	1.9	1.4	2.0	2.6	3.0	2.7	2.7	3.3	0.2	1.7	0.9	0.9	1.0	0.9	0.8
Euro area	..	1.8	1.1	0.9	2.5	2.4	1.9	2.1	2.0	2.1	2.2	2.3	2.7	-0.2	1.7	1.4	1.2	1.8	1.2	1.3
Total OECD	6.5	4.4	3.9	3.0	3.7	3.2	2.3	2.4	2.4	2.3	2.4	2.4	3.2	0.6	1.8	1.5	1.4	1.7	1.4	1.4

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered.

As a consequence, there are breaks in many national series. For further information, see table "National Accounts Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eao/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348643>

Annex Table 18. Consumer price indices

Percentage change from previous year

	Average																	Fourth quarter		
	1986-96	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2010	2011	2012
Australia	4.5	0.3	0.9	1.5	4.5	4.4	3.0	2.8	2.3	2.7	3.5	2.3	4.4	1.8	2.9	2.8	2.9	3.0	2.8	2.9
Austria	..	1.2	0.8	0.5	2.0	2.3	1.7	1.3	2.0	2.1	1.7	2.2	3.2	0.4	1.6	1.8	1.9	1.5	2.0	1.8
Belgium	..	1.5	0.9	1.1	2.7	2.4	1.6	1.5	1.9	2.5	2.3	1.8	4.5	0.0	2.1	1.6	1.8	2.3	1.7	1.9
Canada	..	1.6	1.0	1.7	2.7	2.5	2.3	2.7	1.8	2.2	2.0	2.1	2.4	0.3	1.6	1.7	1.5	1.4	1.7	1.5
Chile	15.3	6.1	5.1	3.3	3.8	3.6	2.5	2.8	1.1	3.1	3.4	4.4	8.7	0.4	1.6	3.8	3.1	3.1	3.6	3.0
Czech Republic	..	8.5	10.7	2.1	3.9	4.7	1.8	0.1	2.8	1.9	2.6	3.0	6.3	1.0	1.6	1.9	1.7	2.7	2.0	1.6
Denmark	2.8	2.2	1.8	2.5	2.9	2.3	2.4	2.1	1.2	1.8	1.9	1.7	3.4	1.3	2.3	1.4	1.5	2.6	1.4	1.6
Finland	..	1.2	1.3	1.3	2.9	2.7	2.0	1.3	0.1	0.8	1.3	1.6	3.9	1.6	1.4	1.8	2.0	1.3	2.1	2.0
France	..	1.3	0.7	0.6	1.8	1.8	1.9	2.2	2.3	1.9	1.9	1.6	3.2	0.1	1.6	1.1	1.1	1.4	1.1	1.2
Germany	..	1.5	0.6	0.6	1.4	1.9	1.4	1.0	1.8	1.9	1.8	2.3	2.8	0.2	1.0	1.2	1.4	1.2	1.3	1.5
Greece	..	5.4	4.5	2.1	2.9	3.7	3.9	3.4	3.0	3.5	3.3	3.0	4.2	1.3	4.7	2.5	0.7	5.2	1.3	0.4
Hungary	..	18.3	14.2	10.0	9.8	9.1	5.3	4.7	6.7	3.6	3.9	8.0	6.0	4.2	4.9	2.9	3.1	4.5	3.1	3.1
Iceland ¹	9.7	1.8	1.7	3.2	5.1	6.4	5.2	2.1	3.2	4.0	6.7	5.1	12.7	12.0	5.3	1.8	1.6	2.3	2.1	1.4
Ireland	..	1.3	2.1	2.5	5.3	4.0	4.7	4.0	2.3	2.2	2.7	2.9	3.1	-1.7	-1.6	0.9	1.2	-0.5	1.2	1.2
Israel	14.8	9.0	5.4	5.2	1.1	1.1	5.7	0.7	-0.4	1.3	2.1	0.5	4.6	3.3	2.6	2.5	2.7	2.2	2.1	2.8
Italy	..	1.9	2.0	1.7	2.6	2.3	2.6	2.8	2.3	2.2	2.2	2.0	3.5	0.8	1.5	1.4	1.4	1.5	1.3	1.5
Japan	1.3	1.7	0.7	-0.3	-0.5	-0.8	-0.9	-0.2	0.0	-0.6	0.2	0.1	1.4	-1.4	-0.9	-0.8	-0.5	-0.6	-0.7	-0.4
Korea	6.0	4.4	7.5	0.8	2.3	4.1	2.7	3.6	3.6	2.8	2.2	2.5	4.7	2.8	2.8	3.2	3.4	2.8	3.3	3.5
Luxembourg	..	1.4	1.0	1.0	3.8	2.4	2.1	2.5	3.2	3.8	3.0	2.7	4.1	0.0	2.6	1.8	2.2	2.0	2.0	2.2
Mexico	36.7	20.6	15.9	16.6	9.5	6.4	5.0	4.5	4.7	4.0	3.6	4.0	5.1	5.3	4.1	3.8	3.5	4.1	3.6	3.8
Netherlands	..	1.9	1.8	2.0	2.3	5.1	3.9	2.2	1.4	1.5	1.7	1.6	2.2	1.0	0.8	1.4	1.4	1.1	1.5	1.4
New Zealand	4.6	1.2	1.3	-0.1	2.6	2.6	2.7	1.8	2.3	3.0	3.4	2.4	4.0	2.1	2.4	4.3	2.3	4.4	2.5	2.2
Norway	3.7	2.6	2.3	2.3	3.1	3.0	1.3	2.5	0.5	1.5	2.3	0.7	3.8	2.2	2.4	1.5	2.5	2.1	2.1	2.5
Poland	..	14.9	11.6	7.2	9.9	5.4	1.9	0.7	3.4	2.2	1.3	2.4	4.2	3.8	2.4	2.5	3.1	2.3	2.7	3.3
Portugal	..	1.9	2.2	2.2	2.8	4.4	3.7	3.3	2.5	2.1	3.0	2.4	2.7	-0.9	1.4	2.3	1.3	2.3	1.9	1.1
Slovak Republic	..	6.0	6.7	10.4	12.2	7.2	3.5	8.4	7.5	2.8	4.3	1.9	3.9	0.9	0.8	3.4	2.9	1.5	3.7	2.9
Slovenia	..	8.3	7.9	6.1	8.9	8.6	7.5	5.7	3.7	2.5	2.5	3.8	5.5	0.9	2.1	1.9	2.2	2.0	2.1	2.3
Spain	..	1.9	1.8	2.2	3.5	2.8	3.6	3.1	3.1	3.4	3.6	2.8	4.1	-0.2	1.5	0.9	0.3	1.5	0.4	0.3
Sweden ²	4.8	0.7	-0.3	0.5	0.9	2.4	2.2	1.9	0.4	0.5	1.4	2.2	3.4	-0.3	1.1	1.5	2.3	1.1	1.9	2.4
Switzerland	2.8	0.5	0.0	0.8	1.6	1.0	0.6	0.6	0.8	1.2	1.1	0.7	2.4	-0.5	0.5	0.1	1.1	-0.3	0.7	1.2
Turkey	70.0	85.7	84.6	64.9	54.9	54.4	45.0	21.6	8.6	8.2	9.6	8.8	10.4	6.3	8.5	6.9	6.4	..	..	..
United Kingdom ³	..	1.8	1.6	1.3	0.8	1.2	1.3	1.4	1.3	2.0	2.3	2.3	3.6	2.2	3.1	2.6	1.6	2.7	2.6	1.5
United States ⁴	3.6	2.3	1.5	2.2	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.9	3.8	-0.3	1.6	1.1	1.1	0.8	1.1	1.0
Euro area	..	1.7	1.2	1.2	2.2	2.4	2.3	2.1	2.2	2.2	2.2	2.1	3.3	0.3	1.5	1.3	1.2	1.5	1.2	1.3

Note: For the euro area countries, the euro area aggregate and the United Kingdom: harmonised index of consumer prices (HICP).

1. Excluding rent, but including imputed rent.

2. The consumer price index includes mortgage interest costs.

3. Known as the CPI in the United Kingdom.

4. The methodology for calculating the Consumer Price Index has changed considerably over the past years, lowering measured inflation substantially.

Source: OECD Economic Outlook 88 database.

Annex Table 19. Oil and other primary commodity markets

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
Oil market conditions¹																			
Demand																			
OECD	44.9	46.0	46.8	47.0	47.9	48.0	48.1	48.0	48.7	49.5	49.9	49.6	49.3	47.6	45.5	45.8	45.5	45.5	..
<i>of which:</i> North America	21.6	22.2	22.7	23.1	23.8	24.1	24.1	24.2	24.6	25.5	25.6	25.4	25.5	24.2	23.3	23.8	23.7	23.7	..
Europe	14.7	15.0	15.1	15.4	15.4	15.2	15.4	15.3	15.5	15.5	15.7	15.7	15.5	15.4	14.5	14.3	14.2	14.2	..
Pacific	8.6	8.8	8.9	8.4	8.7	8.7	8.6	8.5	8.6	8.5	8.6	8.5	8.4	8.0	7.7	7.7	7.5	7.5	..
Non-OECD	25.2	26.0	27.2	27.5	28.3	29.0	29.6	30.3	31.1	33.4	34.2	35.6	37.2	38.4	39.3	41.2	42.7	42.7	..
Total	70.1	72.1	73.9	74.5	76.2	77.0	77.6	78.3	79.9	82.9	84.1	85.1	86.5	86.0	84.8	86.9	88.2	88.2	..
Supply																			
OECD	21.0	21.7	22.0	21.8	21.4	21.9	21.7	21.8	21.5	21.0	20.1	19.8	19.5	18.7	18.8	18.8	18.5	18.5	..
OPEC total	27.4	28.1	29.7	30.6	29.2	30.8	30.3	28.9	30.8	33.3	34.7	35.0	34.6	35.6	33.4	..	..	..	..
Former USSR	7.1	7.1	7.2	7.3	7.4	8.0	8.6	9.5	10.5	11.4	11.8	12.3	12.8	12.8	13.3	13.6	13.8	13.8	..
Other non-OECD	15.1	15.7	16.0	16.3	16.6	16.8	16.9	17.2	17.4	17.7	18.0	18.4	18.6	19.4	19.6	-32.4	..	..	..
Total	70.7	72.6	74.9	76.0	74.6	77.4	77.6	77.4	80.2	83.5	84.7	85.5	85.5	86.6	85.0	..	..	..	..
Trade																			
OECD net imports	23.6	24.4	25.1	25.5	25.8	26.3	26.6	26.0	27.5	28.7	30.0	30.0	29.7	29.2	26.7	27.3	27.0	27.0	..
Former USSR net exports	2.8	3.2	3.4	3.5	3.7	4.2	4.8	5.7	6.6	7.6	7.9	8.3	8.7	8.6	9.3	9.4	9.5	9.5	..
Other non-OECD net exports	20.7	21.2	21.7	22.0	22.1	22.1	21.8	20.3	20.9	21.1	22.1	21.8	21.0	20.6	17.4	17.9	17.5	17.5	..
Prices²																			
Brent crude oil price	17.0	20.7	19.1	12.7	17.9	28.4	24.5	25.0	28.8	38.2	54.4	65.1	72.5	97.0	61.5	77.8	80.0	80.0	80.0
Prices of other primary commodities²																			
cif, \$ per bl																			
\$ indices																			
Food and tropical beverages	120	126	126	106	86	80	75	84	91	101	100	111	140	188	162	174	191	191	191
Agricultural raw materials	122	102	98	84	82	87	74	74	90	99	100	112	135	130	108	146	152	152	152
Minerals, ores and metals	74	64	66	55	53	60	54	53	60	82	100	148	167	174	123	179	196	196	196
Total ³	112	116	112	93	80	80	74	80	90	103	100	116	147	184	148	168	184	184	184

1. Based on data published in various issues of International Energy Agency, *Oil Market Report*.

2. Indices through 2009 are based on data compiled by the International Energy Agency for oil and by the Hamburg Institute of International Economics for the prices of other primary commodities; OECD estimates and projections for 2010 to 2012.

3. OECD calculations. The total price index for non-energy primary commodities is a weighted average of the individual HWW1 non-oil commodities indices with the weights based on the commodities' share in total non-energy commodities world trade.

Source: OECD Economic Outlook 88 database.

Annex Table 20. Employment rates, participation rates and labour force

	Employment rates					Labour force participation rates					Labour force							
	Average 1989-98	Average 1999-08	2009	2010	2011	2012	Average 1989-98	Average 1999-08	2009	2010	2011	2012	Average 1989-98	Average 1999-08	2009	2010	2011	2012
	Per cent																	
Australia	68.3	72.2	74.1	74.5	75.0	75.6	74.5	76.4	78.5	78.6	78.9	79.2	1.4	2.1	2.2	1.9	1.7	1.8
Austria	67.7	69.3	72.2	72.0	72.2	72.6	70.4	72.3	75.8	75.4	75.4	75.4	1.2	1.2	0.7	-0.3	0.4	0.3
Belgium	58.9	62.7	63.4	63.2	63.1	63.0	64.3	67.9	68.9	69.2	69.1	69.0	0.6	1.0	0.6	1.3	0.7	0.4
Canada	69.2	73.4	73.5	73.8	74.2	74.6	76.5	78.8	80.1	80.3	80.5	80.5	1.0	1.8	0.7	1.4	1.3	1.0
Chile	54.6	55.4	57.3	60.4	62.1	63.3	58.8	60.9	64.3	65.7	67.0	68.3	2.2	2.2	3.4	3.6	3.3	3.0
Czech Republic	69.0	65.7	66.3	65.2	65.8	66.7	72.4	71.0	71.0	70.5	70.8	71.5	..	0.1	1.1	-0.7	0.1	0.3
Denmark	75.2	78.3	79.0	77.7	78.4	79.5	81.0	82.0	83.9	83.7	84.4	84.9	0.0	0.6	-0.7	-0.3	0.6	0.4
Finland	64.8	68.4	69.0	68.9	69.6	70.3	73.7	74.8	75.2	75.4	75.8	76.4	-0.3	0.6	-0.9	0.0	0.3	0.4
France	61.2	63.1	63.2	63.0	63.2	63.4	67.7	68.9	69.5	69.5	69.5	69.5	0.4	0.7	1.0	0.5	0.5	0.5
Germany	68.0	70.8	74.6	75.1	75.5	75.7	73.3	77.5	80.5	80.6	80.6	80.7	0.7	0.4	0.2	-0.3	-0.2	0.0
Greece	55.1	60.1	62.4	60.8	59.3	59.2	60.9	66.7	69.0	69.3	69.4	69.7	1.4	0.8	0.9	0.6	0.3	0.4
Hungary	51.9	55.4	54.5	54.6	54.5	55.3	57.8	59.4	60.6	61.6	61.7	62.1	..	0.4	0.0	1.3	0.2	0.5
Iceland	82.1	83.6	78.0	78.2	77.9	78.6	85.3	85.9	84.1	84.5	84.8	84.9	0.9	1.8	-1.7	-0.5	-0.8	0.0
Ireland	56.0	67.9	63.3	61.7	61.7	62.6	64.4	71.3	71.7	71.4	71.4	71.6	2.3	3.0	-2.9	-1.0	-0.4	0.6
Israel	..	58.0	60.4	61.4	61.9	62.3	..	63.7	65.4	65.6	65.9	66.2	..	2.6	1.9	2.2	2.2	2.0
Italy	53.4	57.3	58.5	58.0	58.2	58.6	59.4	62.4	63.4	63.4	63.7	63.9	0.0	0.8	-0.3	0.2	0.5	0.5
Japan	73.9	75.2	77.1	77.4	77.8	78.4	76.0	78.8	81.2	81.6	81.8	82.0	0.9	-0.2	-0.5	-0.4	-0.2	-0.8
Korea	62.4	64.9	66.4	66.8	67.1	67.5	64.2	67.6	69.0	69.4	69.5	69.7	1.9	1.3	0.2	1.3	0.7	0.8
Luxembourg	60.7	64.2	64.9	65.0	65.2	64.9	62.2	66.7	68.8	69.2	69.3	68.9	1.2	2.4	2.7	2.0	1.0	0.4
Mexico	61.2	62.3	61.6	..	..	..	63.9	64.4	65.1	..	..	..	..	1.9	2.0	1.5	1.7	1.5
Netherlands	67.3	75.9	77.6	76.9	76.9	77.4	71.1	78.5	80.3	80.2	80.4	80.9	1.7	1.0	-0.4	0.1	0.1	0.3
New Zealand	68.6	74.3	75.4	..	..	..	74.7	78.0	80.3	..	..	..	1.5	2.1	1.0	0.9	0.9	1.4
Norway	74.3	77.4	78.4	77.7	77.9	78.6	78.2	80.3	80.9	80.7	81.0	81.4	0.8	1.2	-0.1	0.5	1.1	1.1
Poland	58.3	54.3	58.4	58.8	59.5	60.2	66.8	64.3	63.5	65.0	65.3	65.3	..	-0.1	1.6	2.5	0.6	0.2
Portugal	68.8	72.1	70.3	69.4	68.7	68.8	73.0	76.8	77.8	77.7	77.5	77.5	0.9	1.0	-0.7	0.1	-0.2	0.1
Slovak Republic	60.5	58.0	60.3	59.0	59.4	60.1	69.1	69.0	68.6	68.7	68.6	68.6	..	0.6	0.1	0.4	-0.1	-0.1
Slovenia	..	66.5	69.3	68.2	67.3	67.5	..	70.9	73.7	73.5	72.9	72.9	..	1.0	0.0	0.2	-0.8	0.1
Spain	50.3	62.1	61.1	59.9	60.2	61.2	59.4	69.3	74.5	74.7	74.4	74.1	1.3	3.4	0.8	-0.1	-0.7	-0.8
Sweden	75.7	74.6	73.9	..	..	..	82.3	80.2	80.7	..	..	..	-0.3	0.8	0.2	1.1	1.2	0.7
Switzerland	81.0	81.0	81.9	81.4	81.6	82.1	83.4	84.0	85.6	85.1	85.2	85.6	0.9	1.1	1.5	0.5	1.0	1.2
Turkey	51.5	46.3	45.1	46.9	47.0	47.4	56.2	51.3	52.2	53.3	53.2	53.2	1.8	1.0	3.9	3.8	1.5	1.7
United Kingdom	69.7	72.0	70.9	70.5	70.3	70.3	76.0	76.0	76.7	76.5	76.3	76.1	-0.1	0.9	0.5	0.3	0.3	0.3
United States	71.6	71.9	68.1	..	..	..	76.1	75.7	75.0	..	..	..	1.2	1.1	-0.1	-0.1	1.0	0.6
Euro area	60.6	65.0	66.2	65.8	66.0	66.3	66.7	70.9	73.0	73.0	73.0	73.1	0.8	1.1	0.3	0.1	0.1	0.1
Total OECD	64.5	66.9	66.5	66.5	66.7	67.1	69.2	71.5	72.4	72.4	72.5	72.6	1.2	1.0	0.5	0.5	0.7	0.5

Note: Employment rates are calculated as the ratio of total employment to the population of working age. The working age population concept used here and for the labour force participation rate is defined as all persons of the age 15 to 64 years (16 to 64 years for Spain). This definition does not correspond to the commonly-used working age population concepts for Mexico (15 years and above), the United States and New Zealand (16 years and above) and Sweden (15-74). Hence for these countries no projections are available. For information about sources and definitions, see OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348700>

Annex Table 21. Potential GDP, employment and capital stock

Percentage change from previous period

	Potential GDP					Employment					Capital stock ¹							
	Average 1989-98	2009	2010	2011	2012	Average 1989-98	2009	2010	2011	2012	Average 1989-98	2009	2010	2011	2012			
Australia	3.3	3.4	3.7	3.4	3.2	3.3	1.2	2.4	0.7	2.3	2.0	2.1	3.1	5.5	7.0	7.0	7.0	7.2
Austria	2.4	2.2	1.6	1.6	1.7	1.7	1.1	1.1	-0.3	0.0	0.6	0.8	2.9	2.4	0.8	0.6	0.8	1.0
Belgium	2.2	2.2	2.0	2.0	1.8	1.7	0.4	1.1	-0.3	0.5	0.5	0.6	3.3	2.5	2.4	2.2	2.3	2.4
Canada	2.6	2.8	1.8	1.7	1.9	2.0	0.9	1.9	-1.6	1.7	1.6	1.5	4.5	4.8	2.9	2.3	2.9	3.2
Chile	..	3.8	3.6	2.6	3.9	4.6	2.4	2.5	0.0	6.8	4.2	3.2	..	..	..	..	..	..
Czech Republic	..	3.6	2.0	2.5	2.5	2.8	..	0.6	-1.3	-1.6	0.6	0.6	..	..	..	..	..	..
Denmark	2.2	1.7	1.3	1.2	1.3	1.4	0.3	0.9	-3.4	-1.7	0.6	1.2	3.6	4.0	3.7	3.5	3.7	3.9
Finland	2.0	3.2	1.0	1.2	1.3	1.5	-1.2	1.1	-2.9	-0.3	0.7	0.6	2.2	2.1	-1.5	-1.5	-0.8	-0.4
France	1.9	2.0	1.0	1.4	1.4	1.5	0.1	1.1	-0.9	0.3	0.7	0.7	2.8	3.3	2.7	2.4	2.5	2.6
Germany	2.3	1.3	1.2	1.2	1.4	1.4	0.5	0.5	0.0	0.2	0.4	0.1	3.0	1.9	1.2	1.5	1.6	1.5
Greece	2.1	3.5	0.8	0.1	-0.1	0.3	1.0	1.4	-1.1	-2.4	-2.4	-0.3	2.9	4.9	2.7	1.5	1.0	1.0
Hungary	..	3.4	0.7	0.8	1.1	1.4	..	0.3	-2.3	-0.1	-0.3	1.3	3.7	5.2	1.0	0.5	0.8	1.2
Iceland	2.0	4.1	-0.1	-0.5	-0.4	0.8	0.9	1.7	-6.0	-0.7	-1.4	0.7	..	..	..	..	..	..
Ireland	6.5	5.4	-0.1	-0.3	0.3	1.2	3.3	3.0	-8.8	-3.1	-0.4	1.8	3.5	6.5	1.9	1.2	1.5	1.5
Israel	..	3.6	3.2	3.9	3.9	3.9	..	2.9	0.3	3.6	2.5	2.2	..	..	..	..	..	..
Italy	1.8	1.0	0.0	0.3	0.4	0.7	-0.1	1.3	-1.5	-0.6	0.6	0.8	3.0	3.0	1.1	1.2	1.3	1.4
Japan	2.1	1.0	0.5	0.5	0.9	0.5	0.7	-0.1	-1.6	-0.4	0.1	-0.3	4.2	1.5	0.0	0.1	0.2	0.7
Korea	..	..	..	..	..	..	1.4	1.7	-0.3	1.2	1.0	0.9	..	..	..	..	..	..
Luxembourg	5.1	4.2	3.8	3.2	2.6	2.6	1.0	2.2	1.3	1.7	1.2	0.5	..	..	..	..	..	..
Mexico	..	2.5	1.8	2.0	2.2	3.3	..	1.7	0.5	1.7	2.3	2.1	..	..	..	..	..	..
Netherlands	3.0	2.2	1.7	1.2	0.9	0.9	2.0	1.1	-1.1	-0.7	-0.1	0.4	3.4	2.9	2.8	2.5	2.5	2.6
New Zealand	2.4	3.0	1.5	1.1	1.2	2.1	1.5	2.4	-1.1	0.5	1.6	2.0	3.1	5.1	2.4	0.6	3.3	3.5
Norway	2.5	3.5	2.0	1.5	1.3	1.7	1.0	1.2	-0.6	0.0	0.8	1.5	1.4	2.1	-1.9	-2.6	-1.5	-0.8
Poland	..	4.1	4.9	3.6	3.1	3.3	..	0.8	0.4	0.9	1.4	1.4	..	..	..	..	..	..
Portugal	3.2	1.6	0.3	0.4	0.5	0.8	0.9	0.6	-2.7	-1.1	-1.0	0.4	4.4	2.8	-0.4	-0.7	-1.0	-0.7
Slovak Republic	..	5.0	4.1	3.8	3.4	3.4	..	1.5	-2.7	-2.0	0.6	1.0	..	..	..	..	..	..
Slovenia	..	3.7	1.1	1.8	1.2	1.4	..	1.3	-1.5	-1.2	-1.2	0.3	..	..	..	..	..	..
Spain	2.8	3.5	0.9	-0.1	0.2	0.4	1.1	3.6	-6.8	-2.3	0.2	1.3	5.0	6.0	4.0	3.5	3.1	3.2
Sweden	1.9	2.8	2.3	1.8	2.2	2.3	-1.2	1.1	-2.0	1.0	1.6	1.3	3.6	4.1	1.0	1.1	1.7	2.0
Switzerland	1.4	1.9	2.0	1.8	1.8	1.8	0.6	1.1	0.6	0.4	1.1	1.4	3.7	2.9	2.5	2.5	2.6	2.6
Turkey	..	..	..	..	..	..	2.0	0.7	0.4	5.9	1.9	2.5	..	..	..	..	..	..
United Kingdom	2.5	2.4	1.0	1.1	1.3	1.4	0.0	0.9	-1.6	0.0	0.3	0.5	4.5	4.2	1.2	1.1	1.1	1.3
United States	3.1	2.6	1.4	1.4	1.8	2.1	1.3	1.0	-3.8	-0.5	1.2	1.6	4.5	4.3	1.9	2.1	2.7	3.3
Euro area	2.2	2.0	1.0	0.9	1.0	1.2	0.5	1.3	-1.8	-0.5	0.3	0.6	3.2	3.1	2.0	1.8	1.8	1.9
Total OECD	2.6	2.3	1.3	1.3	1.5	1.6	1.4	1.1	-1.8	0.3	1.0	1.1	4.0	3.7	1.8	1.8	2.1	2.5

Note: Estimates of potential output are based on a production function approach outlined in Befly *et al.* (2006), "New OECD methods for supply-side and medium-term assessments: a new capital services approach", *OECD Economics Department Working Papers*, No. 482. Revisions to this method are discussed in Chapter 4 of *OECD Economic Outlook* No. 85, "Beyond the crisis: medium-term challenges relating to potential output, employment and fiscal positions".

1. Total economy less housing.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348719>

Annex Table 22. Structural unemployment and unit labor costs

	Structural unemployment rate										Unit labour costs ¹									
	Average 1986-95	2006	2007	2008	2009	2010	2011	2012	Average 1986-95	2006	2007	2008	2009	2010	2011	2012				
	Per cent										Percentage change									
Australia	7.7	6.4	5.2	5.1	5.1	5.2	5.2	5.2	3.5	2.3	4.0	5.5	0.7	2.4	3.4	3.1				
Austria	3.6	4.0	4.3	4.3	4.3	4.3	4.3	4.3	3.1	0.3	1.2	1.4	3.3	4.8	0.5	0.8				
Belgium	8.0	8.1	8.0	7.9	8.0	8.2	8.3	8.5	2.5	1.5	2.0	2.3	4.6	4.2	0.9	1.2				
Canada	8.6	7.5	6.6	6.5	6.6	6.6	6.6	6.6	2.5	1.9	4.0	3.3	3.8	2.6	1.6	2.0				
Czech Republic	..	..	..	..	..	..	..	..	11.7	3.8	0.9	3.1	5.3	2.6	0.3	0.8
Denmark	6.6	5.2	4.5	4.4	4.4	4.8	4.8	5.0	2.6	2.4	2.3	5.2	6.6	4.3	1.3	1.7				
Finland	8.0	9.6	7.8	7.5	7.4	7.6	7.8	7.8	2.9	1.3	0.3	0.7	5.4	7.2	-1.0	-0.6				
France	8.9	9.1	8.5	8.3	8.3	8.6	8.7	8.8	2.1	1.5	1.8	1.6	3.0	2.7	0.8	0.7				
Germany	6.9	8.1	8.6	8.4	8.2	8.1	8.1	8.1	2.4	0.0	-1.8	-0.1	2.8	5.2	-1.5	-0.1				
Greece	7.2	9.4	9.1	8.9	8.9	9.1	9.8	10.9	15.0	5.0	1.5	4.2	4.6	6.3	-0.5	-0.2				
Hungary	..	..	..	..	..	..	..	..	..	9.4	2.9	6.2	4.6	1.8	0.4	2.4
Iceland	2.5	3.2	2.8	2.8	3.0	3.2	3.4	3.5	11.6	5.2	12.0	7.9	4.4	-1.8	8.4	2.3				
Ireland	14.3	7.0	4.7	4.7	5.1	6.8	8.0	8.9	1.4	3.2	4.5	2.5	5.2	-0.9	-5.0	-1.1				
Israel	..	9.3	8.3	7.9	7.6	7.7	7.3	6.5	..	1.4	3.3	1.6	2.5	0.2	3.8	2.1				
Italy	9.1	8.6	6.6	6.3	6.4	6.8	7.1	7.2	4.7	2.3	2.5	2.5	5.1	4.7	-0.4	1.3				
Japan	2.8	4.0	4.1	4.1	4.1	4.1	4.1	4.2	1.3	-1.5	0.0	-2.9	1.9	1.3	-2.2	-0.6				
Korea	..	..	..	..	..	..	..	..	9.4	2.1	0.7	1.7	3.3	3.0	0.9	2.8
Luxembourg	..	..	..	..	..	..	..	..	3.0	1.9	1.5	1.9	5.6	6.8	0.0	0.6
Mexico	..	..	..	..	..	..	..	..	37.1	11.1	3.2	3.9	5.2	10.1	-0.2	2.3
Netherlands	6.6	4.3	3.6	3.6	3.5	3.5	3.7	3.8	1.2	2.5	0.7	1.8	3.2	5.3	-0.7	0.5				
New Zealand	7.0	5.7	4.1	4.0	4.0	4.1	4.2	4.3	1.5	2.4	4.8	2.7	4.2	3.8	0.9	1.7				
Norway	4.2	4.0	3.6	3.3	3.3	3.4	3.4	3.5	2.4	3.2	6.7	7.8	8.5	4.6	3.0	2.5				
Poland	13.0	14.8	16.9	14.7	12.4	10.5	9.8	9.8	28.8	4.0	0.9	3.9	8.3	4.6	2.9	2.7				
Portugal	6.4	6.1	6.8	6.9	7.0	7.7	8.1	8.4	9.4	3.7	1.5	1.6	3.7	4.4	0.7	-0.4				
Slovak Republic	..	..	..	..	..	..	..	..	..	4.2	1.5	-0.1	1.8	5.2	-3.1	1.1
Slovenia	..	6.4	5.9	5.9	6.0	6.0	6.2	6.5	..	5.3	1.1	2.7	6.0	8.3	1.5	3.1				
Spain	14.1	12.0	9.1	8.9	9.5	11.1	12.6	13.3	6.6	3.2	3.7	4.4	4.9	1.0	-1.2	-0.7				
Sweden	5.7	7.6	7.2	7.2	7.1	7.0	7.0	7.0	4.3	1.2	-0.8	4.1	3.2	4.5	-1.8	0.7				
Switzerland	2.0	3.4	3.7	3.7	3.7	3.8	3.9	3.9	3.2	0.6	0.6	1.6	3.5	5.0	-1.1	0.7				
United Kingdom	9.0	6.2	5.3	5.3	5.4	5.6	5.8	5.9	4.5	2.8	2.3	2.8	2.3	5.5	1.0	0.8				
United States	6.1	5.3	5.0	4.9	5.0	5.2	5.3	5.5	2.7	2.1	3.1	3.2	2.6	-0.6	-0.9	1.3				
Euro area	8.8	8.5	7.8	7.6	7.6	8.0	8.4	8.6	3.8	1.7	1.1	1.8	3.8	4.0	-0.7	0.3				
Total OECD	6.7	6.7	6.3	6.2	6.1	6.3	6.4	6.5	4.1	2.4	2.0	2.1	3.5	2.9	-0.5	1.0				

Note: The structural unemployment rate corresponds to "NAIRU" and is estimated on the basis of the methods outlined in Richardson *et al.* (2000). "The concept, policy use and measurement of structural unemployment", *OECD Economics Department Working Papers*, No 250. The most recent updates of the OECD's estimates are described in Gianella *et al.* (2008). "What drives the NAIRU? Evidence from a panel of OECD countries", *OECD Economics Department Working Papers*, No. 649. Details on the methods used to project the NAIRUs can be found in the technical note "Adjustments to the OECD method of projecting the NAIRU" (<http://www.oecd.org/dataoecd/56/9/43098869.pdf>). For more information about sources and definitions, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Total economy.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932348738>

Annex Table 23. Household saving rates
Per cent of disposable household income

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net saving																				
Australia	6.0	7.2	6.1	7.1	6.6	4.1	3.0	2.6	3.5	0.3	-0.4	-0.5	-0.2	1.2	1.4	1.9	5.1	2.2	2.5	2.9
Austria	11.3	11.5	11.8	9.3	7.7	8.5	9.8	9.2	8.0	8.0	9.1	9.3	9.7	10.4	11.6	11.8	11.1	10.0	9.7	9.5
Belgium	15.1	14.8	16.3	14.3	13.2	12.7	13.1	12.3	13.7	12.9	12.2	10.7	10.2	11.0	11.3	11.9	13.4	12.2	12.0	11.6
Canada	11.9	9.5	9.2	7.0	4.9	4.9	4.0	4.7	5.2	3.5	2.6	3.2	2.1	3.5	2.8	3.6	4.6	4.6	4.0	3.9
Czech Republic	6.4	1.2	10.0	6.1	6.0	4.1	3.4	3.3	2.2	3.0	2.4	0.5	3.2	4.8	6.3	5.7	4.5	1.3	0.6	1.0
Denmark	1.3	-2.7	0.2	-0.2	-2.8	-1.2	-5.6	-4.0	2.1	2.1	2.4	-1.3	-4.2	-2.3	-3.2	-2.8	0.1	-1.2	-2.3	-2.5
Finland	7.2	1.4	4.2	0.7	2.5	0.6	2.4	0.5	0.4	0.5	1.4	2.7	0.9	-1.1	-0.9	-0.2	4.0	4.0	3.0	1.7
Germany	12.1	11.4	11.0	10.5	10.1	10.1	9.5	9.2	9.4	9.9	10.3	10.4	10.5	10.6	10.8	11.7	11.1	11.5	11.6	11.4
Hungary	..	..	14.4	15.6	14.2	13.5	9.9	8.9	8.5	6.4	4.3	6.8	6.1	7.5	4.6	3.0	3.4	5.0	5.2	3.9
Ireland	..	..	..	..	..	..	..	..	..	4.1	3.8	7.0	5.2	3.7	1.2	4.0	10.7	11.1	9.8	9.3
Italy	19.5	18.1	17.0	17.9	15.1	11.4	10.2	8.4	10.5	11.2	10.3	10.2	9.9	9.1	8.4	8.2	7.1	5.1	5.8	5.9
Japan	14.2	13.3	12.6	10.5	10.3	11.4	10.0	8.7	5.1	5.0	3.9	3.6	3.9	3.8	2.4	2.3	2.2	2.7	2.8	3.1
Korea	23.1	21.8	18.5	18.1	16.1	23.2	16.1	9.3	5.2	0.4	5.2	9.2	7.2	5.2	2.9	2.9	3.6	2.8	2.9	2.8
Netherlands	14.1	14.4	14.3	12.7	13.3	12.2	9.0	6.9	9.7	8.7	7.6	7.4	6.4	6.1	6.9	5.7	6.8	8.1	7.6	7.4
Norway	6.4	5.4	4.8	2.6	3.0	5.7	4.7	4.3	3.1	8.2	8.9	7.2	10.1	0.1	1.5	3.7	7.3	6.3	6.9	6.9
Poland	..	..	14.6	11.7	11.7	12.1	10.5	10.0	11.9	8.3	7.7	7.0	7.3	7.5	6.1	0.8	3.3	5.5	5.0	3.9
Slovak Republic	..	..	5.5	8.5	8.9	7.6	6.9	6.8	4.3	3.9	1.6	0.4	1.5	1.2	3.2	1.9	1.4	4.3	3.9	2.9
Sweden	9.4	8.1	8.3	6.3	3.4	2.8	2.8	4.3	8.4	8.2	7.2	6.1	5.5	6.6	8.8	11.2	12.9	10.3	10.1	8.6
Switzerland	13.0	12.4	12.7	10.9	10.7	10.7	10.8	11.7	11.9	10.7	9.4	9.0	10.1	11.4	12.6	11.8	11.1	10.7	10.6	10.1
United States	5.8	5.2	5.2	4.9	4.6	5.3	3.1	2.9	2.7	3.5	3.5	3.4	1.4	2.4	2.1	4.1	5.9	5.7	6.0	6.1
Gross saving																				
France	15.5	14.8	15.9	15.0	16.0	15.5	15.2	15.0	15.7	16.9	15.7	15.8	15.0	15.0	15.5	15.4	16.2	15.9	15.5	14.9
Portugal	..	..	12.6	11.7	10.9	10.3	10.7	10.6	10.6	10.3	10.7	10.0	10.0	8.0	7.0	7.8	11.0	10.8	8.4	8.1
Spain	15.5	13.1	17.5	17.4	16.0	14.4	12.7	11.1	11.1	11.4	12.0	11.3	11.3	11.1	10.7	13.4	18.0	16.9	15.9	15.3
United Kingdom	10.8	9.3	10.3	9.4	9.6	7.4	5.2	4.7	6.0	4.8	5.1	3.7	3.9	3.4	2.6	2.0	6.3	4.4	3.5	3.4

Note: The adoption of new national account systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. See table "National Accounts Reporting Systems and Base-years and latest data updates" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Countries differ in the way household disposable income is reported (in particular whether private pension benefits less pension contributions are included in disposable income or not), but the calculation of household saving is adjusted for this difference. Most countries report household saving on a net basis (i.e. excluding consumption of fixed capital by households and unincorporated businesses). In most countries household saving includes saving by non-profit institutions (in some cases referred to as personal saving). Other countries (Czech Republic, Finland, France and Japan) report saving of households only.

Source: OECD Economic Outlook 88 database.

Annex Table 24. Gross national saving

Per cent of nominal GDP

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Australia	19.8	17.5	19.4	21.2	20.3	20.3	21.2	21.3	20.6	21.3	20.7	21.5	21.0	21.6	21.0	22.5	22.8	23.3	23.7	..
Austria	23.8	23.5	22.7	21.9	21.8	22.2	22.1	22.7	23.3	23.1	23.6	23.0	24.8	24.5	25.0	24.7	25.6	27.2	26.9	23.8
Belgium	23.6	22.8	23.2	24.3	25.5	25.4	24.4	25.7	25.6	26.3	26.7	25.4	25.0	24.9	25.3	25.1	25.8	26.7	25.1	22.2
Canada	17.3	14.7	13.4	14.0	16.2	18.3	18.8	19.6	19.1	20.7	23.6	22.2	21.2	21.4	23.0	23.9	24.5	23.7	23.5	17.7
Chile	..	..	..	..	..	..	22.3	22.2	21.1	20.4	20.0	19.9	20.0	20.0	22.2	23.4	24.9	25.1	23.2	..
Czech Republic	..	..	28.6	28.7	28.4	29.0	27.0	24.4	26.3	24.6	24.8	24.2	22.4	20.7	22.0	23.9	24.7	24.4	24.5	20.5
Denmark	20.3	19.5	20.0	19.1	19.3	20.4	20.5	21.4	20.7	21.7	22.6	23.5	22.9	23.1	23.4	25.2	25.7	24.5	24.0	21.4
Finland	23.7	16.3	13.7	14.8	18.1	21.7	20.7	23.8	24.8	26.4	28.5	28.9	27.7	24.5	26.3	25.3	25.9	27.1	25.2	18.8
France	20.8	20.2	19.6	18.3	18.7	19.1	18.7	19.9	21.0	21.8	21.6	21.3	19.8	19.1	19.0	18.5	19.3	20.0	19.3	16.1
Germany	25.3	22.6	22.3	21.2	20.9	21.0	20.5	20.7	20.9	20.3	20.2	19.5	19.4	19.5	22.0	22.1	24.2	26.0	25.2	21.5
Greece	10.7	10.7	10.9	10.9	11.0	11.3	11.4	11.2	11.3	11.3	11.3	11.8	9.6	12.2	12.0	9.0	8.0	6.3	4.4	2.5
Iceland	16.9	16.0	15.7	17.6	17.9	17.1	17.2	17.9	17.4	15.0	13.1	17.0	19.7	15.0	13.6	12.3	11.4	12.6	2.4	11.6
Ireland	17.7	17.4	15.4	17.5	17.8	20.4	21.7	23.4	24.8	23.7	23.7	21.7	20.5	22.9	23.3	23.6	24.8	21.7	16.4	11.5
Israel	18.5	23.2	24.4	21.8	19.9	19.9	19.6	20.3	20.7	20.0	18.6	18.3	17.0	17.8	19.7	22.0	24.0	22.9	19.5	20.3
Italy	20.8	20.0	19.1	19.7	19.9	22.0	22.2	22.2	21.6	21.1	20.6	20.9	20.8	19.8	20.3	19.5	19.6	20.1	18.0	15.8
Japan	33.4	34.3	33.6	32.2	30.5	29.5	29.7	29.7	28.8	27.2	27.5	25.8	25.2	25.4	25.8	26.8	26.9	27.3	25.0	..
Korea	37.9	37.9	37.0	37.0	36.4	36.1	34.6	34.4	36.4	34.3	32.9	31.0	30.4	31.8	34.0	32.0	30.8	30.8	30.7	30.1
Mexico	23.9	21.7	18.8	16.7	16.2	21.3	26.0	28.5	23.5	23.8	24.1	20.3	21.1	21.9	24.1	23.6	25.5	24.8	25.4	..
Netherlands	26.0	25.6	24.8	25.0	26.1	27.2	26.7	28.1	25.2	27.1	28.4	26.7	25.8	25.4	27.6	26.5	29.0	28.8	25.7	21.8
New Zealand	16.7	13.6	14.4	17.0	17.8	17.7	16.7	16.3	15.9	15.7	17.0	19.0	18.6	18.6	17.8	15.7	15.2	16.2	14.9	..
Norway	25.2	24.0	23.1	23.3	24.2	25.9	27.9	29.6	26.3	28.5	35.4	35.1	31.5	30.5	32.7	37.4	39.2	37.7	39.9	33.3
Poland	..	4.0	4.0	4.2	5.6	6.0	5.7	6.4	7.7	6.6	6.1	4.8	2.9	3.3	2.8	5.2	5.3	7.3	..	..
Portugal	25.8	22.9	21.8	19.3	18.5	20.6	19.8	20.1	20.6	19.9	17.8	17.2	17.3	16.9	15.8	13.3	12.4	12.7	10.6	9.4
Slovak Republic	..	..	..	23.8	26.4	26.8	24.6	25.1	24.2	23.8	23.5	22.5	21.7	18.3	19.8	20.4	19.8	22.7	21.3	17.0
Slovenia	..	..	..	..	..	23.0	23.2	24.2	24.6	24.1	24.1	24.4	24.7	24.3	24.8	25.5	26.5	27.2	25.2	21.7
Spain	22.2	21.6	20.0	20.0	19.5	21.7	21.5	22.2	22.4	22.4	22.3	22.0	22.9	23.4	22.4	22.0	22.0	21.0	19.4	18.9
Sweden	24.8	20.7	16.9	14.4	18.0	21.0	20.6	21.0	21.8	22.3	23.3	23.2	22.5	24.0	23.7	24.8	26.6	28.9	29.3	23.9
Switzerland	33.1	31.1	28.6	29.7	29.3	29.6	28.8	30.8	32.0	32.9	34.7	31.4	29.0	33.1	32.9	36.0	35.5	31.0	23.6	..
United Kingdom	16.4	15.4	14.3	14.0	15.7	15.9	16.1	17.1	18.0	15.7	15.0	15.4	15.3	15.1	15.0	14.4	14.1	15.6	15.0	12.4
United States	14.9	15.0	13.9	13.7	14.9	16.0	16.7	18.0	18.5	17.9	17.8	16.2	14.3	13.5	14.1	14.6	15.8	13.9	11.9	10.3

Note: Based on SNA93 or ESA95.

Source: National accounts of OECD countries database.

Annex Table 25. General government total outlays

Per cent of nominal GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	37.0	37.1	37.0	36.1	35.1	34.4	34.4	34.8	35.3	34.7	34.1	34.6	34.0	33.5	33.3	33.9	32.3	35.0	34.5	33.9
Austria	56.4	56.2	56.5	56.0	53.6	53.9	53.6	52.2	51.6	50.9	51.5	54.1	50.3	49.4	48.5	49.1	52.5	52.9	52.8	52.6
Belgium	54.9	52.6	52.1	52.6	51.2	50.4	50.2	49.1	49.2	49.9	51.1	49.5	52.2	48.6	48.5	50.3	54.3	53.9	53.6	53.1
Canada	52.2	49.7	48.5	46.6	44.3	44.8	42.7	41.1	42.0	41.2	41.2	39.9	39.3	39.4	39.4	39.8	44.1	43.5	42.5	41.0
Czech Republic	..	..	54.5	42.6	43.2	43.2	42.3	41.8	44.3	46.3	47.3	45.2	45.0	43.7	42.4	42.9	45.9	46.1	45.1	44.3
Denmark	60.2	60.2	59.3	58.9	56.7	56.3	55.5	53.7	54.2	54.6	55.1	54.6	52.8	51.6	50.9	51.8	58.5	58.9	58.2	57.1
Finland	64.8	63.7	61.4	60.0	56.6	52.9	51.7	48.3	47.8	48.9	50.2	50.0	50.2	49.0	47.3	49.3	56.0	56.3	55.4	54.4
France	55.0	54.2	54.4	54.5	54.1	52.7	52.6	51.6	51.6	52.6	53.2	53.3	53.4	52.7	52.3	52.8	56.0	56.2	55.4	54.6
Germany	48.3	47.9	54.8	49.3	48.3	48.1	48.2	45.1	47.5	48.0	48.4	47.2	46.9	45.3	43.5	43.8	47.5	46.8	45.4	44.3
Greece	46.5	44.7	45.7	44.1	44.9	44.3	44.4	46.7	45.3	45.1	44.7	45.5	43.9	43.3	45.2	47.4	51.2	48.3	48.8	48.1
Hungary	..	..	55.3	50.3	49.4	50.4	48.6	46.8	47.2	51.2	49.4	48.7	50.2	52.0	50.0	48.8	50.5	49.6	48.1	47.1
Iceland	40.4	39.9	42.7	42.2	40.7	41.3	42.0	41.9	42.6	44.3	45.6	44.1	42.2	41.6	42.3	57.8	50.9	48.8	46.3	44.7
Ireland	44.6	43.9	41.1	39.1	36.7	34.5	34.1	31.3	33.1	33.4	33.2	33.6	34.0	34.4	36.8	42.7	48.7	66.1	44.5	43.4
Israel	..	..	52.6	53.0	52.4	54.9	53.6	51.5	53.7	55.4	54.1	50.8	49.0	46.9	46.0	45.1	44.8	45.0	45.0	44.7
Italy	56.4	53.5	52.5	52.5	50.2	49.3	48.2	46.1	48.0	47.4	48.3	47.8	48.1	48.7	47.9	48.9	51.9	51.4	50.8	50.3
Japan	34.5	35.0	36.0	36.7	35.7	42.5	38.6	39.0	38.6	38.8	38.4	37.0	38.4	36.2	35.9	37.1	41.4	40.6	40.6	40.2
Korea	21.2	20.6	20.4	21.2	21.8	24.1	23.2	22.4	23.9	23.6	28.9	26.1	26.6	27.7	28.7	30.4	31.9	28.1	28.0	27.3
Luxembourg	39.8	38.9	39.7	41.1	40.7	41.1	39.2	37.6	38.1	41.5	41.8	42.6	41.5	38.6	36.2	36.9	42.2	42.7	42.6	41.5
Netherlands	55.7	53.5	56.4	49.4	47.5	46.7	46.0	44.2	45.4	46.2	47.1	46.1	44.8	45.5	45.3	46.0	51.4	51.2	49.8	49.1
New Zealand	45.1	42.7	41.7	40.6	41.2	41.0	40.7	38.8	38.3	37.3	37.8	37.5	38.5	39.9	40.1	42.2	43.9	44.2	43.8	43.2
Norway	54.7	53.6	50.9	48.5	46.9	49.2	47.7	42.3	44.2	47.1	48.3	45.6	42.3	40.6	41.2	40.7	46.5	46.6	46.9	46.9
Poland	..	..	47.7	51.1	46.6	44.5	42.9	41.2	43.7	44.2	44.6	42.7	43.5	43.9	42.2	43.3	44.5	45.3	45.0	44.1
Portugal	43.9	42.4	41.5	42.1	41.1	40.8	41.0	41.1	42.5	42.3	43.8	44.7	45.8	44.5	43.8	43.6	48.1	47.8	45.6	44.7
Slovak Republic	..	..	48.6	53.8	49.0	45.8	48.1	52.2	44.5	45.1	40.2	37.7	38.0	36.6	34.3	34.9	41.3	40.9	38.4	37.0
Slovenia	..	..	52.6	44.5	44.8	45.7	46.5	46.7	47.6	46.3	46.4	45.8	45.2	44.5	42.4	44.1	49.0	50.0	48.9	47.4
Spain	49.0	46.7	44.4	43.2	41.6	41.1	39.9	39.1	38.6	38.9	38.4	38.9	38.4	38.4	39.2	41.3	45.8	45.1	43.3	41.4
Sweden	71.7	69.6	64.9	62.9	60.7	58.8	58.1	55.1	54.5	55.6	55.7	54.2	53.9	52.7	51.0	51.5	54.9	54.5	53.8	53.0
Switzerland	35.1	35.2	35.0	35.3	35.5	35.8	34.3	35.1	34.8	36.2	36.4	35.9	35.3	33.5	32.3	32.2	33.7	33.6	33.1	32.3
United Kingdom	45.3	44.6	44.1	42.2	40.6	39.5	38.8	36.6	39.9	40.9	42.4	43.1	44.0	44.3	44.1	47.4	51.4	51.0	49.9	48.8
United States ¹	38.1	37.1	37.1	36.6	35.4	34.6	34.2	33.9	35.0	35.9	36.3	36.0	36.2	36.0	36.8	39.0	42.2	42.2	41.1	40.0
Euro area	52.2	50.9	53.1	50.6	49.3	48.5	48.1	46.2	47.2	47.6	48.0	47.6	47.4	46.6	45.9	46.9	50.8	50.7	49.3	48.3
Total OECD	42.9	42.0	42.7	41.7	40.4	40.8	39.8	38.9	39.9	40.4	40.9	40.2	40.4	39.9	39.9	41.5	44.9	44.6	43.6	42.6

Note: Data refer to the general government sector, which is a consolidation of accounts for the central, state and local governments plus social security. Total outlays are defined as current outlays plus capital outlays. For more details, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/econ/econ/sources-and-methods>).

1. These data include outlays net of operating surpluses of public enterprises.

Source: OECD Economic Outlook 88 database.

Annex Table 26. General government total tax and non-tax receipts

Per cent of nominal GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	32.7	32.9	33.6	34.1	34.6	35.7	35.9	35.3	34.9	35.5	35.5	35.7	35.4	35.0	35.0	34.3	28.3	31.7	32.7	33.5
Austria	52.0	51.3	50.6	51.8	51.7	51.5	51.2	50.3	51.4	50.0	49.9	49.6	48.5	47.8	48.0	48.6	49.0	48.6	49.4	49.7
Belgium	47.4	47.4	47.6	48.5	49.0	49.5	49.6	49.0	49.5	49.7	51.0	49.1	49.3	48.7	48.1	48.9	48.2	48.9	49.1	49.4
Canada	43.5	43.0	43.2	43.8	44.5	44.9	44.3	44.1	42.6	41.1	41.1	40.7	40.8	41.1	40.8	39.8	38.5	38.6	39.0	38.9
Czech Republic	..	..	41.0	39.3	39.4	38.2	38.6	38.1	38.7	39.5	40.7	42.2	41.4	41.1	41.8	40.2	40.1	40.9	40.9	40.9
Denmark	56.3	56.8	56.4	56.9	56.1	56.2	56.8	55.8	55.4	54.8	55.0	56.4	57.8	56.6	55.7	55.3	55.7	54.3	54.3	54.3
Finland	56.5	57.0	55.3	56.5	55.2	54.4	53.2	55.2	52.8	52.9	52.5	52.1	52.7	52.8	52.4	53.5	53.2	53.0	53.7	53.7
France	48.5	48.8	48.9	50.4	50.8	50.0	50.8	50.1	50.0	49.4	49.1	49.6	50.5	50.3	49.6	49.5	48.4	48.9	49.3	49.7
Germany	45.3	45.6	45.1	45.9	45.7	45.9	46.7	46.4	44.7	44.4	44.4	43.5	43.6	43.7	43.8	43.9	44.5	42.8	42.5	42.2
Greece	34.6	36.5	36.7	37.4	39.0	40.5	41.3	43.0	40.9	40.3	39.0	38.1	38.6	39.4	39.8	39.6	37.4	40.0	41.2	41.6
Hungary	..	..	46.6	45.8	43.3	42.5	43.2	43.7	43.1	42.2	42.2	42.3	42.3	42.6	45.0	45.1	46.1	45.3	45.0	44.2
Iceland	35.9	35.3	39.8	40.6	40.7	40.9	43.2	43.6	41.9	41.7	42.8	44.1	47.1	48.0	47.7	44.2	40.9	42.6	43.6	45.3
Ireland	41.9	41.9	39.1	39.0	38.1	36.8	36.7	36.1	34.1	33.1	33.6	35.0	35.6	37.4	36.8	35.4	34.5	33.8	35.0	36.0
Israel	..	..	48.5	47.1	47.8	46.9	47.3	47.4	47.2	47.4	45.9	44.7	44.3	44.9	44.5	42.1	39.0	40.2	41.3	41.9
Italy	46.3	44.4	45.1	45.5	47.6	46.2	46.5	45.3	44.9	44.4	44.7	44.2	43.8	45.3	46.4	46.2	46.6	46.4	46.9	47.2
Japan	32.0	31.2	31.2	31.6	31.7	31.3	31.2	31.4	32.2	30.8	30.5	30.9	31.7	34.5	33.5	35.0	34.3	32.9	33.1	32.8
Korea	23.0	22.9	23.9	24.4	24.8	25.5	25.5	27.9	28.3	28.7	29.4	28.8	30.0	31.7	33.3	33.4	31.9	29.7	30.1	30.3
Luxembourg	41.2	41.4	42.1	42.3	44.3	44.4	42.6	43.6	44.2	43.6	42.2	41.5	41.5	39.9	39.9	39.9	41.5	40.5	41.4	41.2
Netherlands	52.9	50.0	47.2	47.5	46.3	45.8	46.4	46.1	45.1	44.1	43.9	44.3	44.5	46.1	45.4	46.6	46.0	45.3	45.8	46.0
New Zealand	44.8	45.5	44.4	43.3	42.6	41.4	40.7	40.7	40.0	40.9	41.6	41.4	43.0	45.0	44.1	42.6	40.2	38.9	39.3	39.7
Norway	53.3	53.8	54.2	54.8	54.5	52.5	53.7	57.7	57.5	56.3	55.5	56.7	57.3	59.1	58.9	59.9	56.3	56.1	55.7	55.7
Poland	..	..	43.3	46.3	41.9	40.2	40.6	38.1	38.5	39.2	38.4	37.3	39.4	40.3	40.3	39.6	37.7	37.5	38.2	39.2
Portugal	36.4	35.3	36.5	37.5	37.8	37.3	38.3	38.2	38.2	39.4	40.7	41.3	39.9	40.5	40.9	40.6	38.8	40.5	40.6	40.4
Slovak Republic	..	..	45.2	43.9	42.6	40.5	40.7	39.9	38.0	36.9	37.4	35.3	35.2	33.5	32.5	32.8	33.4	32.9	33.2	33.1
Slovenia	..	..	44.3	43.3	42.5	43.3	43.4	43.0	43.6	43.9	43.7	43.6	43.8	43.2	42.4	42.3	43.2	44.3	44.2	43.4
Spain	41.7	40.0	38.0	38.4	38.2	37.8	38.4	38.1	38.0	38.4	38.2	38.5	39.4	40.4	41.1	37.1	34.7	36.0	36.9	36.9
Sweden	60.5	60.5	57.6	59.6	59.0	59.7	58.9	58.7	56.1	54.1	54.4	54.6	55.8	54.9	54.5	53.7	53.7	53.3	53.2	53.6
Switzerland	31.6	32.4	33.0	33.5	32.7	33.8	33.8	35.2	34.7	35.0	34.6	34.2	34.6	34.3	34.0	34.5	34.9	32.9	32.6	32.2
United Kingdom	37.3	37.8	38.2	38.0	38.4	39.4	39.8	40.3	40.6	39.0	38.7	39.6	40.8	41.5	41.2	42.6	40.4	41.4	41.7	42.2
United States ¹	33.0	33.4	33.8	34.3	34.6	34.9	34.9	35.4	34.4	31.9	31.3	31.6	33.0	33.8	33.9	32.6	30.9	31.6	32.3	33.3
Euro area	46.4	45.9	45.6	46.4	46.6	46.2	46.7	46.2	45.4	44.9	44.9	44.6	44.8	45.3	45.3	44.9	44.5	44.3	44.7	44.8
Total OECD	37.8	37.6	37.9	38.4	38.6	38.7	38.8	38.9	38.4	37.1	36.8	36.8	37.6	38.6	38.6	38.2	36.9	37.0	37.4	37.8

Note: Data refer to the general government sector, which is a consolidation of accounts for central, state and local governments plus social security. Non-tax receipts consist of property income (including dividends and other transfers from public enterprises), fees, charges, sales, fines, capital transfers received by the general government, etc. For more details, see *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eo/sources-and-methods>).

1. Excludes the operating surpluses of public enterprises.

Source: OECD Economic Outlook 88 database.

Annex Table 27. General government financial balances

Surplus (+) or deficit (-) as a per cent of nominal GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-4.2	-4.2	-3.4	-2.0	-0.5	1.3	1.5	1.5	0.5	0.7	1.4	1.1	1.4	1.5	1.7	0.4	-4.0	-3.3	-1.7	-0.4
Austria	-4.4	-4.9	-5.9	-4.1	-2.0	-2.5	-2.4	-1.9	-0.2	-0.9	-1.6	-4.5	-1.8	-1.6	-0.6	-0.5	-3.5	-4.4	-3.4	-3.0
Belgium	-7.5	-5.2	-4.5	-4.0	-2.3	-1.0	-0.7	-0.1	0.4	-0.2	-0.2	-0.4	-2.9	0.1	-0.4	-1.4	-6.1	-4.9	-4.5	-3.6
Canada	-8.7	-6.7	-5.3	-2.8	0.2	0.1	1.6	2.9	0.7	-0.1	-0.1	0.9	1.5	1.6	1.4	0.0	-5.5	-4.9	-3.4	-2.1
Czech Republic	..	..	-13.4	-3.3	-3.8	-5.0	-3.7	-3.7	-5.6	-6.8	-6.6	-2.9	-3.6	-2.6	-0.7	-2.7	-5.8	-5.2	-4.2	-3.4
Denmark	-3.9	-3.4	-2.9	-2.0	-0.6	-0.1	1.3	2.2	1.2	0.3	-0.1	1.9	5.0	5.0	4.8	3.4	-2.8	-4.6	-3.9	-2.8
Finland	-8.3	-6.7	-6.2	-3.5	-1.4	1.5	1.6	6.8	5.0	4.0	2.3	2.1	2.5	3.9	5.2	4.2	-2.7	-3.3	-1.7	-0.7
France	-6.4	-5.5	-5.5	-4.0	-3.3	-2.6	-1.8	-1.5	-1.6	-3.2	-4.1	-3.6	-3.0	-2.3	-2.7	-3.3	-7.6	-7.4	-6.1	-4.8
Germany	-3.0	-2.3	-9.7	-3.3	-2.6	-2.2	-1.5	1.3	-2.8	-3.6	-4.0	-3.8	-3.3	-1.6	0.3	0.1	-3.0	-4.0	-2.9	-2.1
Greece	-11.9	-8.3	-9.1	-6.6	-5.9	-3.8	-3.1	-3.7	-4.4	-4.8	-5.7	-7.4	-5.3	-3.9	-5.4	-7.8	-13.7	-8.3	-7.6	-6.5
Hungary	..	..	-8.7	-4.6	-6.1	-7.9	-5.4	-3.0	-4.1	-8.9	-7.2	-6.4	-7.9	-9.4	-5.0	-3.7	-4.4	-4.2	-3.1	-2.9
Iceland	-4.5	-4.7	-3.0	-1.6	0.0	-0.4	1.1	1.7	-0.7	-2.6	-2.8	0.0	4.9	6.3	5.4	-13.5	-9.9	-6.3	-2.7	0.6
Ireland	-2.7	-2.0	-2.1	1.4	2.3	2.6	4.8	1.0	-0.3	0.4	1.4	1.7	2.9	0.0	-7.3	-14.2	-32.3	-9.5	-7.4	-7.4
Israel	..	..	-4.2	-5.9	-4.6	-8.0	-6.3	-4.1	-6.5	-7.9	-8.2	-6.1	-4.7	-2.0	-1.5	-3.1	-5.8	-4.8	-3.8	-2.7
Italy	-10.1	-9.1	-7.4	-7.0	-2.7	-3.1	-1.8	-0.9	-3.1	-3.0	-3.5	-3.6	-4.4	-3.3	-1.5	-2.7	-5.2	-5.0	-3.9	-3.1
Japan	-2.5	-3.8	-4.7	-5.1	-4.0	-11.2	-7.4	-7.6	-6.3	-8.0	-7.9	-6.2	-6.7	-1.6	-2.4	-2.1	-7.1	-7.7	-7.5	-7.3
Korea	1.7	2.3	3.5	3.2	3.0	1.3	2.4	5.4	4.3	5.1	0.5	2.7	3.4	3.9	4.7	3.0	0.0	1.6	2.1	3.0
Luxembourg	1.5	2.5	2.4	1.2	3.7	3.4	3.4	6.0	6.1	2.1	0.5	-1.1	0.0	1.4	3.7	3.0	-0.7	-2.2	-1.2	-0.3
Netherlands	-2.8	-3.5	-9.2	-1.9	-1.2	-0.9	0.4	2.0	-0.3	-2.1	-3.2	-1.8	-0.3	0.5	0.2	0.5	-5.4	-5.8	-4.0	-3.1
New Zealand	-0.3	2.9	2.7	2.7	1.4	0.3	0.0	1.9	1.7	3.6	3.8	3.9	4.5	5.1	4.0	0.4	-3.7	-5.3	-4.5	-3.4
Norway	-1.4	0.3	3.2	6.3	7.6	3.3	6.0	15.4	13.3	9.2	7.3	11.1	15.1	18.5	17.7	19.3	9.9	9.5	8.7	8.8
Poland	..	..	-4.4	-4.9	-4.6	-4.3	-2.3	-3.0	-5.3	-5.0	-6.2	-5.4	-4.1	-3.6	-1.9	-3.7	-6.8	-7.9	-6.7	-4.8
Portugal	-7.5	-7.1	-5.0	-4.5	-3.4	-3.5	-2.7	-2.9	-4.3	-2.9	-3.1	-3.4	-5.9	-4.1	-2.8	-3.0	-9.4	-7.3	-5.0	-4.4
Slovak Republic	..	..	-3.4	-9.9	-6.3	-5.3	-7.4	-12.3	-6.5	-8.2	-2.8	-2.4	-2.8	-3.2	-1.8	-2.1	-7.9	-8.0	-5.2	-4.0
Slovenia	..	..	-8.4	-1.1	-2.4	-2.4	-3.0	-3.7	-4.0	-2.5	-2.7	-2.2	-1.4	-1.3	0.0	-1.8	-5.8	-5.7	-4.7	-3.9
Spain	-7.3	-6.8	-6.5	-4.9	-3.4	-3.2	-1.4	-1.0	-0.7	-0.5	-0.2	-0.4	1.0	2.0	1.9	-4.2	-11.1	-9.2	-6.3	-4.4
Sweden	-11.2	-9.1	-7.3	-3.3	-1.6	0.9	0.8	3.6	1.6	-1.5	-1.3	0.4	1.9	2.2	3.5	2.2	-1.2	-1.2	-0.6	0.6
Switzerland	-3.5	-2.8	-2.0	-1.8	-2.8	-1.9	-0.5	0.1	-0.1	-1.2	-1.7	-1.8	-0.7	0.8	1.7	2.3	1.2	-0.7	-0.4	0.0
United Kingdom	-8.0	-6.8	-5.8	-4.2	-2.2	-0.1	0.9	3.7	0.6	-2.0	-3.7	-3.6	-3.3	-2.7	-2.8	-4.8	-11.0	-9.6	-8.1	-6.5
United States	-5.1	-3.7	-3.3	-2.3	-0.9	0.3	0.7	1.5	-0.6	-4.0	-5.0	-4.4	-3.3	-2.2	-2.9	-6.3	-11.3	-10.5	-8.8	-6.8
Euro area	-5.8	-5.0	-7.5	-4.3	-2.7	-2.3	-1.4	-0.1	-1.9	-2.6	-3.1	-3.0	-2.6	-1.3	-0.6	-2.0	-6.2	-6.3	-4.6	-3.5
Total OECD	-5.1	-4.3	-4.8	-3.2	-1.8	-2.1	-1.0	0.1	-1.4	-3.3	-4.1	-3.4	-2.7	-1.2	-1.3	-3.3	-7.9	-7.6	-6.1	-4.7
<i>Memorandum items</i>																				
General government financial balances excluding social security																				
United States	-5.8	-4.5	-4.1	-3.2	-1.9	-0.9	-0.7	-0.1	-2.2	-5.5	-6.3	-5.8	-4.6	-3.6	-4.3	-7.6	-12.1	-11.1	-9.6	-7.6
Japan	-4.8	-5.8	-6.7	-6.9	-5.8	-12.5	-8.5	-8.2	-6.5	-7.9	-8.0	-6.6	-7.0	-1.7	-2.2	-1.7	-6.5	-6.9	-6.6	-6.5

Note: Financial balances include one-off factors, such as those resulting from the sale of the mobile telephone licenses, but exclude most financial transactions. As data are on a national accounts basis (SNA93/ESA95), the government financial balances may differ from the numbers reported to the European Commission under the Excessive Deficit Procedure for some EU countries. For more details, see footnotes to Annex Tables 25 and 26 and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 28. General government cyclically-adjusted balances

Surplus (+) or deficit (-) as a per cent of potential GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-3.3	-3.8	-3.1	-1.7	-0.2	1.2	1.2	0.1	-0.5	0.8	1.3	0.9	1.1	1.3	1.1	0.1	-3.3	-2.5	-1.0	0.1
Austria	-4.0	-4.2	-5.2	-3.6	-1.4	-2.4	-3.1	-3.4	-0.7	-0.8	-0.7	-3.4	-1.0	-1.5	-1.3	-1.7	-2.7	-3.0	-2.3	-1.9
Belgium	-6.1	-4.2	-3.8	-2.8	-1.9	-0.3	-0.6	-1.0	0.0	0.3	0.9	0.1	-2.3	0.4	-0.4	-0.9	-3.1	-1.9	-1.5	-0.7
Canada	-6.5	-5.6	-4.6	-1.7	1.0	0.6	1.4	2.2	0.3	-0.4	-0.2	0.7	1.3	1.3	1.1	0.2	-3.7	-3.2	-2.1	-1.1
Czech Republic	..	..	..	..	..	..	-3.0	-3.5	-5.4	-6.1	-5.8	-2.2	-3.5	-3.4	-1.9	-3.8	-4.5	-3.8	-3.0	-2.4
Denmark	-1.7	-2.3	-2.7	-2.0	-1.1	-0.6	0.9	1.1	0.2	0.1	0.6	2.5	5.2	4.4	3.7	2.9	0.0	-1.0	-0.5	0.0
Finland	-3.5	-3.2	-3.6	-1.4	-0.8	1.6	1.5	6.3	4.9	4.6	3.4	2.9	3.2	4.0	4.5	3.8	0.7	-0.1	0.7	1.0
France	-5.7	-4.7	-5.0	-3.3	-2.6	-2.4	-1.9	-2.3	-2.4	-3.4	-3.8	-3.3	-2.8	-2.4	-3.2	-3.5	-6.0	-5.4	-4.4	-3.4
Germany	-2.6	-2.0	-9.5	-2.8	-2.1	-1.8	-1.2	-1.7	-3.3	-3.5	-3.2	-2.8	-2.2	-1.4	-0.3	-0.4	-1.2	-3.0	-2.4	-2.0
Greece	-10.6	-7.1	-7.9	-5.6	-5.1	-3.1	-2.2	-3.0	-4.1	-3.8	-5.5	-7.3	-4.7	-3.9	-6.2	-8.3	-12.7	-5.4	-3.5	-2.6
Hungary	..	..	..	-4.0	-5.6	-7.8	-5.3	-3.1	-4.1	-9.0	-7.4	-6.9	-8.4	-10.1	-5.1	-3.2	-1.1	-0.5	0.0	-0.5
Iceland	-2.6	-3.5	-1.5	-0.7	0.3	-0.8	0.5	1.1	-1.2	-2.2	-1.9	0.0	3.6	4.9	3.7	-14.7	-8.2	-3.1	0.1	2.7
Ireland	-1.0	0.1	-1.0	0.6	1.2	1.8	1.5	3.3	-0.2	-1.4	-0.2	0.9	0.8	1.9	-1.5	-6.8	-9.9	-26.1	-5.7	-4.3
Italy	-8.3	-7.6	-6.7	-6.2	-2.1	-2.4	-1.0	-2.1	-3.5	-3.1	-3.1	-3.2	-4.1	-3.7	-2.2	-2.7	-2.7	-2.1	-1.5	-1.2
Japan	-2.7	-3.7	-4.6	-5.4	-4.5	-10.6	-6.4	-7.1	-5.6	-7.0	-6.9	-5.7	-6.5	-1.8	-3.1	-2.3	-5.4	-6.7	-6.8	-7.0
Luxembourg	0.5	1.9	2.9	3.1	5.7	4.7	3.6	4.8	5.1	1.3	0.5	-0.8	-0.2	0.7	2.3	1.9	0.9	0.3	1.0	1.6
Netherlands	-2.7	-2.9	-8.8	-1.7	-1.5	-1.7	-0.8	-0.2	-1.9	-2.7	-2.6	-0.7	0.6	0.8	-0.5	-0.6	-4.9	-4.1	-2.6	-2.1
New Zealand	0.6	2.7	2.2	2.1	1.2	1.2	0.3	1.9	1.7	3.2	3.2	2.9	3.6	4.8	3.5	0.8	-1.7	-3.5	-3.3	-2.6
Norway ¹	-6.8	-5.5	-2.2	-2.0	-1.4	-2.4	-0.8	1.2	0.1	-2.4	-4.4	-2.6	-1.4	1.1	3.5	2.6	-0.7	-1.2	-2.1	-2.1
Poland	..	..	..	-4.4	-5.0	-4.5	-2.5	-3.3	-4.7	-3.9	-5.3	-5.2	-3.8	-4.0	-2.7	-4.4	-6.4	-7.3	-6.5	-4.9
Portugal	-7.1	-5.9	-4.3	-4.0	-3.3	-4.2	-3.7	-4.6	-5.5	-3.5	-2.6	-2.9	-5.1	-3.5	-2.8	-2.7	-7.7	-6.1	-3.5	-3.3
Spain	-5.8	-4.8	-4.6	-3.0	-2.0	-2.5	-1.5	-2.0	-1.5	-0.8	-0.2	-0.2	1.0	1.8	1.6	-3.6	-8.3	-5.9	-3.4	-2.3
Sweden	-7.4	-6.5	-6.0	-1.7	-0.4	1.3	0.5	2.6	1.2	-1.7	-1.5	-0.3	1.0	0.5	1.7	1.9	2.1	1.1	1.1	1.8
Switzerland	-2.8	-2.2	-1.3	-1.0	-2.3	-1.9	-0.4	-0.5	-0.5	-1.0	-0.7	-0.9	-0.1	0.8	1.1	1.8	1.9	-0.1	0.0	0.1
United Kingdom	-6.6	-6.2	-5.6	-4.0	-2.2	-0.3	0.7	1.0	0.4	-2.0	-3.8	-3.9	-3.8	-3.4	-3.9	-5.4	-8.9	-7.2	-6.0	-4.7
United States	-4.4	-3.4	-3.0	-2.0	-0.9	0.1	0.1	0.8	-0.8	-3.7	-4.7	-4.5	-3.7	-2.7	-3.4	-6.2	-9.5	-8.8	-7.4	-5.7
Euro area	-5.0	-4.1	-6.9	-3.5	-2.1	-2.0	-1.3	-1.7	-2.5	-2.7	-2.6	-2.4	-2.0	-1.3	-1.2	-2.2	-4.2	-4.2	-2.8	-2.1
Total OECD	-4.6	-4.0	-4.7	-3.1	-1.9	-2.1	-1.1	-1.1	-1.9	-3.4	-3.9	-3.6	-3.1	-1.9	-2.2	-3.7	-6.5	-6.3	-5.2	-4.1

Note: Cyclically-adjusted balances exclude one-off revenues from the sale of mobile telephone licenses. For more details on the methodology used for estimating the cyclical component of government balances, see *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The financial balances shown are adjusted to exclude net revenues from petroleum activities.

Source: OECD Economic Outlook 88 database.

Annex Table 29. General government underlying balances
Surplus (+) or deficit (-) as a per cent of potential GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-3.4	-3.9	-3.1	-1.7	-0.3	1.0	1.0	0.0	-0.1	1.0	1.1	1.0	1.2	1.4	1.2	0.2	-2.9	-2.5	-1.2	-0.1
Austria	-4.1	-4.4	-5.7	-3.8	-1.6	-2.2	-3.2	-3.4	-0.6	-1.0	-1.1	-0.3	-1.1	-1.6	-1.4	-1.9	-3.0	-3.3	-2.4	-2.1
Belgium	-5.9	-4.1	-3.8	-2.7	-1.6	0.0	-0.5	-0.8	-0.1	0.1	-0.5	-0.4	-0.3	0.0	-0.5	-1.2	-2.9	-1.8	-1.4	-0.7
Canada	-6.7	-5.7	-4.6	-1.8	0.7	0.4	1.1	2.1	0.2	-0.4	-0.2	0.8	1.4	1.5	1.2	0.1	-3.6	-3.2	-2.1	-1.1
Czech Republic	..	..	..	..	..	..	-4.3	-5.2	-4.2	-4.2	-4.9	-2.1	-2.9	-3.3	-2.0	-3.5	-5.0	-4.0	-2.9	-2.0
Denmark	-1.5	-2.0	-2.5	-1.8	-0.9	-0.3	1.0	1.3	0.3	0.0	0.6	2.2	5.0	4.1	3.6	3.3	0.1	-0.6	-0.5	-0.1
Finland	-2.9	-2.3	-1.7	-0.8	-1.3	1.1	1.5	5.9	4.7	4.4	3.1	2.7	3.1	3.8	4.4	3.7	0.9	0.0	0.9	1.2
France	-5.3	-4.5	-4.5	-3.4	-2.9	-2.3	-1.7	-2.4	-2.4	-3.5	-4.1	-3.5	-3.4	-2.5	-3.1	-3.4	-5.8	-5.3	-4.2	-3.3
Germany	-3.3	-2.8	-3.7	-3.6	-2.8	-2.2	-1.6	-1.8	-3.1	-3.3	-2.9	-2.6	-2.0	-1.4	-0.3	-0.2	-1.0	-2.9	-2.3	-1.9
Greece	-8.9	-7.8	-8.4	-6.9	-5.1	-3.2	-1.4	-3.8	-3.6	-3.6	-5.6	-6.7	-4.9	-5.3	-6.3	-8.3	-12.7	-5.3	-3.4	-2.6
Hungary	..	..	..	-5.4	-6.3	-6.6	-6.4	-3.6	-4.2	-7.6	-7.5	-7.5	-8.7	-9.8	-4.2	-2.4	-0.6	-1.6	-0.6	-0.5
Iceland	-3.1	-3.2	-1.9	-0.8	0.1	-1.4	-0.1	0.5	-1.7	-3.0	-2.5	-0.8	2.6	3.7	2.4	-2.8	-9.4	-4.4	-1.2	1.3
Ireland	-1.2	0.7	-0.7	0.6	1.0	1.6	3.0	3.2	0.0	-1.2	-0.2	1.0	0.9	1.8	-1.9	-6.7	-9.9	-10.5	-5.7	-4.2
Italy	-8.6	-7.6	-6.1	-6.1	-2.7	-2.6	-0.9	-2.1	-3.2	-2.6	-3.9	-3.6	-3.9	-2.5	-2.0	-2.6	-3.2	-2.1	-1.6	-1.1
Japan	-2.9	-4.1	-4.9	-5.5	-4.9	-5.4	-6.7	-6.8	-6.1	-7.1	-6.7	-6.8	-5.3	-3.8	-3.6	-3.5	-5.7	-6.7	-6.4	-6.3
Luxembourg	0.5	2.2	3.0	3.1	5.6	4.5	3.4	4.8	3.5	1.4	0.6	-0.5	0.0	1.2	2.2	1.6	0.8	0.4	1.2	1.8
Netherlands	-3.4	-3.6	-4.1	-2.8	-2.1	-2.2	-1.2	-0.4	-1.7	-2.7	-2.4	-0.9	0.3	0.3	0.8	-0.7	-4.2	-3.4	-2.6	-2.3
New Zealand	-0.2	2.1	2.0	2.2	1.3	1.2	0.4	2.0	1.8	3.4	3.3	3.0	3.6	4.8	3.6	0.9	-1.5	-3.4	-3.3	-2.6
Norway ¹	-6.8	-5.5	-2.4	-2.4	-1.7	-2.7	-1.0	1.7	0.0	-2.4	-4.5	-2.8	-1.5	1.0	3.5	2.7	-0.7	-1.2	-2.0	-2.1
Poland	..	..	..	-4.0	-5.0	-4.3	-2.8	-3.4	-4.7	-3.9	-4.9	-5.2	-3.9	-4.0	-2.9	-4.4	-6.3	-7.3	-6.4	-4.9
Portugal	-7.1	-6.0	-4.4	-4.1	-3.4	-3.4	-3.2	-4.1	-5.2	-4.7	-4.8	-4.4	-4.6	-3.0	-2.4	-2.9	-6.7	-7.1	-3.4	-2.9
Spain	-4.8	-4.5	-4.8	-3.6	-2.3	-2.4	-1.6	-1.6	-1.4	-0.8	-0.4	0.0	0.7	1.6	1.6	-2.8	-7.8	-6.3	-4.0	-3.0
Sweden	-5.7	-6.3	-6.1	-2.2	-0.3	0.2	0.4	2.3	1.1	-1.8	-1.5	-0.4	1.1	0.6	1.7	1.8	2.1	1.2	1.3	1.9
Switzerland	-2.9	-2.4	-1.6	-1.4	-2.7	-1.7	-0.9	0.8	-0.1	-0.4	-0.8	-1.0	-0.3	0.6	1.1	2.1	1.8	-0.3	-0.1	0.0
United Kingdom	-6.3	-6.1	-5.2	-3.8	-2.2	-0.3	0.5	0.7	0.4	-2.1	-3.8	-4.1	-4.1	-3.5	-4.2	-5.4	-8.6	-7.0	-5.7	-4.6
United States	-4.4	-3.4	-3.0	-2.1	-1.0	-0.1	0.1	0.6	-1.0	-3.8	-4.6	-4.6	-4.6	-3.6	-3.0	-3.5	-5.9	-8.8	-8.6	-7.6
Euro area	-5.0	-4.4	-4.4	-3.8	-2.6	-2.1	-1.4	-1.7	-2.3	-2.6	-2.8	-2.4	-2.0	-1.3	-1.2	-2.1	-4.1	-3.9	-2.8	-2.2
Total OECD	-4.6	-4.1	-4.0	-3.3	-2.2	-1.6	-1.3	-1.1	-2.0	-3.4	-3.9	-3.7	-3.0	-2.2	-2.3	-3.7	-6.2	-6.1	-5.2	-4.2

Note: The underlying balances are adjusted for the cycle and for one-offs. For more details, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The financial balances shown are adjusted to exclude net revenues from petroleum activities.

Source: OECD Economic Outlook 88 database.

Annex Table 30. General government underlying primary balances
Surplus (+) or deficit (-) as a per cent of potential GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-0.9	-0.6	0.4	1.1	2.1	3.0	2.8	1.7	1.3	2.4	2.4	2.2	2.2	2.2	1.9	0.7	-2.1	-1.6	-0.1	1.2
Austria	-1.0	-1.5	-2.4	-0.4	1.5	0.9	-0.3	-0.5	2.1	1.5	1.2	1.9	1.1	0.5	0.7	0.1	-1.0	-1.2	-0.1	0.3
Belgium	4.1	4.6	4.5	5.1	5.7	6.9	6.0	5.6	6.0	5.5	4.4	4.2	3.8	3.8	3.1	2.3	0.4	1.3	1.8	2.7
Canada	-1.5	-0.6	1.0	3.4	5.4	5.2	5.4	5.2	3.1	2.2	1.7	2.4	2.5	2.2	1.8	0.1	-2.7	-2.8	-1.9	-1.0
Czech Republic	..	..	..	..	..	..	-3.8	-5.0	-3.8	-3.9	-4.4	-1.5	-2.2	-2.6	-1.3	-2.7	-3.9	-2.9	-1.7	-0.7
Denmark	2.2	1.5	1.0	1.4	2.1	2.3	3.5	3.4	2.2	1.7	2.1	3.4	5.9	4.8	3.9	3.3	0.5	-0.1	-0.1	0.3
Finland	-3.3	-1.3	-0.9	0.5	0.4	2.6	2.9	6.9	5.2	4.4	3.0	2.6	2.9	3.4	3.7	2.8	0.3	-0.6	0.2	0.6
France	-2.6	-1.6	-1.5	-0.2	0.2	0.8	1.1	0.3	0.4	-0.8	-1.5	-0.9	-0.9	-0.1	-0.6	-0.8	-3.7	-3.2	-2.2	-1.1
Germany	-0.7	-0.3	-0.8	-0.7	0.1	0.8	1.2	0.9	-0.5	-0.8	-0.4	-0.2	0.4	1.0	2.1	2.1	1.1	-0.7	-0.2	0.4
Greece	1.6	3.7	2.0	2.8	2.9	4.2	5.1	2.8	2.2	1.5	-0.9	-2.1	-0.6	-1.1	-2.0	-3.9	-8.0	-0.3	1.7	2.6
Hungary	..	..	..	2.0	0.8	-0.6	-0.4	1.1	-0.3	-4.0	-3.8	-3.5	-4.8	-6.1	-0.4	1.2	3.1	2.4	3.5	3.7
Iceland	-1.7	-1.8	-0.5	0.6	1.2	-0.3	0.8	1.2	-1.1	-2.6	-1.9	-0.5	2.2	3.0	1.4	-3.3	-6.6	-1.2	1.8	4.4
Ireland	4.6	6.0	4.1	4.7	4.4	4.7	5.2	5.0	1.1	-0.1	0.9	2.0	1.9	2.6	-0.9	-5.5	-8.3	-5.5	-1.1	1.1
Italy	3.1	2.8	4.5	4.6	6.0	5.1	5.4	4.1	2.9	2.8	1.0	1.0	0.6	2.0	2.8	2.2	0.9	2.0	2.9	3.7
Japan	-1.7	-2.9	-3.6	-4.1	-3.6	-3.9	-5.2	-5.3	-4.7	-5.8	-5.4	-5.6	-4.5	-3.1	-3.0	-2.6	-4.7	-5.5	-5.3	-4.7
Luxembourg	-1.5	0.6	1.7	2.0	4.6	3.5	2.5	3.5	2.2	0.3	-0.2	-1.2	-0.7	0.4	1.1	0.4	0.3	0.6	1.3	2.1
Netherlands	0.9	0.6	0.3	1.6	2.1	1.9	2.5	2.5	0.8	-0.5	-0.5	0.9	2.1	2.0	0.9	1.0	-2.8	-2.0	-1.1	-0.5
New Zealand	2.1	3.4	3.4	2.8	2.2	1.9	0.6	2.4	1.9	3.5	3.4	2.8	3.2	3.3	2.5	0.1	-2.3	-4.0	-3.8	-2.8
Norway ¹	-9.7	-7.7	-4.3	-4.4	-3.5	-4.0	-2.7	-0.6	-2.6	-5.1	-6.8	-5.3	-4.2	-2.1	-0.4	-1.7	-3.7	-4.1	-5.1	-5.1
Poland	..	..	..	0.1	-1.2	-0.5	-0.4	-0.9	-2.1	-1.9	-2.5	-2.8	-1.8	-1.9	-1.2	-2.8	-4.4	-5.3	-4.1	-2.4
Portugal	-0.3	-0.3	1.1	0.7	0.3	-0.3	-0.3	-1.1	-2.2	-1.9	-2.2	-1.9	-2.2	-0.4	0.5	0.1	-4.0	-4.3	0.2	0.9
Spain	-0.5	-0.3	-0.3	1.0	1.9	1.4	1.7	1.4	1.3	1.6	1.7	1.8	2.3	3.0	2.8	-1.7	-6.5	-4.7	-2.3	-1.3
Sweden	-3.6	-3.4	-3.7	0.5	2.7	2.8	2.9	4.5	2.8	0.3	-0.2	0.5	2.1	1.4	2.4	2.3	2.4	1.9	2.2	3.0
Switzerland	-2.2	-1.6	-0.8	-0.6	-1.9	-0.8	0.2	1.8	0.8	0.6	0.1	0.0	0.6	1.3	1.6	2.6	2.1	0.0	0.1	0.3
United Kingdom	-4.0	-3.5	-2.2	-0.8	1.0	2.7	3.0	3.1	2.4	-0.4	-2.0	-2.4	-2.3	-1.7	-2.3	-3.5	-7.0	-5.0	-3.3	-1.9
United States	-1.0	0.0	0.5	1.3	2.2	3.0	2.8	3.1	1.2	-1.8	-2.8	-2.8	-1.8	-1.1	-1.5	-4.2	-7.4	-7.0	-5.8	-3.9
Euro area	-0.1	0.3	0.3	1.0	1.8	2.0	2.3	1.8	1.0	0.5	0.1	0.4	0.6	1.3	1.5	0.6	-1.7	-1.4	-0.3	0.5
Total OECD	-1.0	-0.6	-0.4	0.3	1.2	1.7	1.6	1.5	0.5	-1.2	-1.9	-1.8	-1.1	-0.4	-0.5	-2.0	-4.7	-4.4	-3.3	-2.1

Note: Adjusted for the cycle and for one-offs, and excludes the impact of net interest payments. For more details, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The financial balances shown are adjusted to exclude net revenues from petroleum activities.

Source: OECD Economic Outlook 88 database.

Annex Table 31. General government net debt interest payments

Per cent of nominal GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	2.5	3.4	3.5	2.9	2.4	2.0	1.8	1.7	1.4	1.4	1.3	1.2	1.0	0.8	0.6	0.5	0.8	1.0	1.1	1.3
Austria	3.1	2.9	3.3	3.4	3.2	3.1	2.9	2.8	2.7	2.5	2.4	2.2	2.2	2.2	2.0	2.0	2.1	2.2	2.4	2.4
Belgium	10.3	8.8	8.4	8.0	7.3	7.0	6.5	6.3	6.1	5.4	5.0	4.6	4.1	3.8	3.7	3.6	3.4	3.3	3.4	3.6
Canada	5.3	5.2	5.7	5.3	4.8	4.8	4.3	3.1	2.9	2.6	1.8	1.6	1.0	0.7	0.6	0.0	0.9	0.4	0.2	0.1
Czech Republic	..	..	0.3	0.5	0.4	0.5	0.5	0.2	0.4	0.3	0.5	0.7	0.7	0.7	0.7	0.8	1.1	1.2	1.3	1.3
Denmark	3.9	3.6	3.5	3.2	2.9	2.7	2.5	2.1	1.8	1.7	1.5	1.3	0.9	0.6	0.4	0.0	0.4	0.5	0.5	0.5
Finland	-0.5	1.0	0.8	1.4	1.8	1.6	1.4	0.9	0.5	0.0	-0.1	-0.1	-0.2	-0.4	-0.6	-1.0	-0.6	-0.7	-0.7	-0.6
France	2.8	2.9	3.0	3.2	3.1	3.0	2.8	2.7	2.7	2.7	2.6	2.6	2.5	2.4	2.5	2.7	2.2	2.1	2.1	2.3
Germany	2.6	2.6	2.9	2.9	2.9	3.0	2.7	2.7	2.6	2.5	2.6	2.5	2.4	2.4	2.4	2.3	2.3	2.2	2.2	2.3
Greece	10.8	11.9	10.7	10.0	8.1	7.5	6.6	6.7	6.0	5.2	4.7	4.6	4.4	4.2	4.2	4.4	4.8	5.3	5.6	5.6
Hungary	..	..	8.1	7.5	7.2	6.1	6.0	4.7	4.0	3.6	3.7	4.0	3.9	3.7	3.8	3.6	4.1	4.3	4.4	4.5
Iceland	1.4	1.5	1.5	1.4	1.1	1.0	0.9	0.7	0.5	0.3	0.6	0.3	-0.4	-0.7	-0.9	-0.5	3.0	3.4	3.2	3.2
Ireland	6.1	5.6	4.9	4.1	3.4	3.1	2.1	1.7	1.1	1.0	1.1	1.0	0.9	0.8	0.9	1.2	1.8	5.5	4.9	5.7
Israel	..	..	5.3	4.9	5.3	5.1	4.6	4.6	4.5	4.1	5.0	4.9	4.2	4.0	4.0	3.1	3.1	3.2	3.3	3.3
Italy	12.1	10.6	10.7	10.8	8.8	7.8	6.4	6.1	6.0	5.4	5.0	4.7	4.5	4.4	4.7	4.9	4.4	4.3	4.6	4.9
Japan	1.2	1.2	1.3	1.3	1.3	1.5	1.5	1.5	1.4	1.4	1.3	1.2	0.8	0.6	0.6	0.9	1.1	1.2	1.2	1.6
Korea	-0.5	-0.4	-0.6	-0.7	-0.9	-1.2	-1.0	-1.2	-0.9	-0.9	-0.8	-1.0	-1.0	-1.2	-1.5	-1.3	-0.9	-0.7	-0.7	-0.7
Luxembourg	-1.9	-1.6	-1.4	-1.1	-1.0	-1.0	-0.9	-1.2	-1.4	-1.1	-0.9	-0.8	-0.7	-0.7	-1.0	-1.2	-0.5	0.2	0.2	0.3
Netherlands	4.4	4.2	4.4	4.4	4.2	4.0	3.6	2.9	2.4	2.2	2.0	1.9	1.8	1.6	1.6	1.6	1.5	1.4	1.5	1.8
New Zealand	2.3	1.2	1.4	0.7	0.8	0.7	0.2	0.4	0.1	0.1	0.0	-0.3	-0.4	-1.5	-1.0	-0.9	-0.9	-0.6	-0.6	-0.3
Norway	-2.5	-1.9	-1.6	-1.6	-1.4	-1.1	-1.5	-1.7	-1.9	-2.1	-1.9	-2.0	-2.0	-2.2	-2.9	-3.2	-2.5	-2.3	-2.4	-2.4
Poland	..	..	5.1	4.2	3.8	3.7	2.4	2.5	2.7	2.1	2.4	2.5	2.2	2.1	1.7	1.6	1.9	2.0	2.4	2.5
Portugal	6.9	5.9	5.6	4.8	3.7	3.1	2.9	2.9	2.9	2.8	2.7	2.6	2.4	2.7	2.9	3.0	2.8	2.9	3.7	3.9
Slovak Republic	..	..	1.3	1.6	1.8	2.1	2.9	3.1	3.1	3.0	1.7	1.4	1.1	0.5	0.7	0.6	1.0	1.4	1.5	1.6
Slovenia	..	..	1.6	1.7	2.0	1.8	1.9	1.8	1.8	1.8	1.5	1.4	1.3	1.2	1.1	0.7	1.1	1.4	1.4	1.6
Spain	4.5	4.4	4.7	4.7	4.2	3.8	3.3	2.9	2.6	2.4	2.1	1.8	1.6	1.3	1.1	1.1	1.4	1.6	1.8	1.8
Sweden	2.3	3.0	2.4	2.8	3.0	2.6	2.5	2.1	1.7	2.1	1.3	0.9	1.0	0.8	0.7	0.5	0.2	0.7	0.9	1.1
Switzerland	0.7	0.8	0.8	0.8	0.9	0.9	1.1	1.0	0.9	1.0	1.0	1.0	0.9	0.7	0.6	0.5	0.4	0.3	0.3	0.2
United Kingdom	2.4	2.6	3.1	3.1	3.2	3.0	2.5	2.4	2.0	1.7	1.7	1.7	1.8	1.8	1.9	1.9	1.7	2.1	2.5	2.7
United States	3.4	3.4	3.5	3.4	3.2	3.1	2.7	2.5	2.2	2.0	1.8	1.8	1.8	1.8	1.9	1.8	1.4	1.7	1.9	2.1
Euro area	5.0	4.7	4.8	4.9	4.4	4.2	3.7	3.5	3.3	3.1	3.0	2.8	2.7	2.6	2.6	2.5	2.5	2.5	2.6	2.8
Total OECD	3.5	3.4	3.6	3.5	3.2	3.1	2.7	2.5	2.3	2.1	2.0	1.9	1.8	1.7	1.7	1.7	1.6	1.7	1.8	2.0

Note: In the case of New Zealand where data on net interest payments are not available, net property income paid is used as a proxy. For Denmark, net interest payments include dividends received. For further information, see OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 32. General government gross financial liabilities

Per cent of nominal GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	30.3	39.6	41.3	38.6	37.0	32.0	27.6	24.7	21.8	19.8	18.3	16.6	16.1	15.3	14.3	13.6	19.2	23.6	25.9	26.8
Austria	62.1	65.5	69.8	70.2	66.7	68.4	71.2	71.1	72.0	73.0	71.2	70.8	70.9	66.6	63.1	67.5	72.7	75.9	78.0	79.7
Belgium ¹	140.7	137.8	135.4	133.4	128.0	123.2	119.7	113.7	112.0	108.4	103.4	98.4	95.9	91.6	88.0	93.4	100.4	102.5	104.3	105.2
Canada	96.3	98.0	101.6	101.7	96.3	95.2	91.4	82.1	82.7	80.6	76.6	72.6	71.6	70.3	66.5	71.3	83.4	84.4	85.5	87.0
Czech Republic	..	..	..	..	..	..	..	..	..	32.8	34.7	34.5	34.3	33.9	33.6	36.3	42.4	49.0	52.3	55.0
Denmark	85.0	78.9	81.7	79.1	74.8	72.4	67.1	60.4	58.4	58.2	56.6	54.0	45.9	41.2	34.1	42.3	51.8	53.7	55.2	58.0
Finland	57.8	60.9	65.3	66.2	64.8	61.2	54.9	52.5	50.0	49.6	51.5	51.5	48.4	45.5	41.4	40.6	52.6	58.4	62.7	65.8
France	51.0	60.2	62.7	6.6	68.8	70.3	66.8	65.6	64.3	67.3	71.4	73.9	75.7	70.9	70.0	75.9	87.1	92.4	97.1	100.2
Germany ²	46.2	46.5	55.7	58.8	60.3	62.2	61.5	60.4	59.8	62.2	65.4	68.8	71.2	69.3	65.3	69.4	76.5	79.9	81.3	82.0
Greece	..	..	101.1	103.1	100.0	97.7	101.1	114.9	117.7	117.2	112.0	114.4	114.0	108.5	104.6	105.6	120.2	129.2	136.8	142.2
Hungary	92.3	92.1	88.8	75.8	66.5	64.5	66.6	60.9	59.7	60.7	61.7	65.0	68.9	72.3	72.5	76.4	85.2	89.0	90.2	90.1
Iceland	..	..	..	..	..	77.3	73.6	72.9	75.0	72.0	71.0	64.5	52.6	57.4	53.3	102.4	119.5	124.9	116.9	111.3
Ireland	..	..	..	..	..	62.2	51.3	40.1	37.3	35.3	34.1	32.9	33.2	29.4	28.9	49.4	72.7	104.9	112.7	115.6
Israel	..	..	102.2	100.2	99.3	100.9	94.8	84.4	88.9	96.6	99.2	97.4	93.5	84.1	77.5	76.7	79.2	79.4	78.1	75.0
Italy	116.3	120.9	122.5	128.9	130.3	132.6	126.4	121.6	120.8	119.4	116.8	117.3	119.9	117.2	112.7	115.1	127.7	131.3	132.7	133.0
Japan ³	73.9	79.0	86.2	93.8	100.5	113.2	127.1	135.4	143.7	152.3	158.0	165.5	175.3	172.2	167.1	173.9	192.8	198.4	204.2	210.2
Korea ⁴	..	..	..	..	..	..	..	..	..	19.2	19.3	22.6	24.6	27.7	27.9	29.6	32.6	33.2	32.8	32.6
Luxembourg	..	..	9.5	10.1	10.2	11.2	10.0	9.2	8.2	8.4	7.9	8.6	7.6	11.5	11.8	16.5	18.0	21.0	26.0	28.1
Netherlands	96.5	86.7	89.6	88.1	82.2	80.8	71.6	63.9	59.4	60.3	61.9	62.2	61.1	54.9	52.0	66.0	69.4	74.6	77.6	79.5
New Zealand	..	56.8	50.7	44.4	41.8	41.7	39.1	37.0	35.0	33.1	31.0	28.3	27.0	26.7	25.8	29.1	34.5	38.8	43.5	46.6
Norway	40.8	37.3	40.9	36.6	32.1	30.3	31.0	34.2	33.0	40.6	50.2	52.7	49.1	60.5	58.6	56.7	49.5	51.8	53.6	51.8
Poland	..	..	51.6	51.5	48.4	44.0	46.8	45.4	43.7	55.0	55.3	54.8	54.8	55.2	51.8	54.5	58.5	63.9	66.7	67.4
Portugal	..	..	66.8	66.5	65.3	63.0	59.9	59.7	61.0	64.3	65.9	68.3	71.8	70.9	68.8	74.1	86.3	92.9	98.7	100.6
Slovak Republic	..	..	38.2	37.7	39.0	41.2	53.5	57.6	57.1	50.3	48.3	47.6	39.2	34.1	32.8	31.7	39.8	47.1	51.1	53.3
Slovenia	..	..	..	..	..	..	..	..	33.7	34.8	34.2	35.0	33.9	33.8	30.0	29.7	44.1	49.9	54.8	58.5
Spain	65.5	64.3	69.3	76.0	75.0	75.3	69.4	66.5	61.9	60.3	55.3	53.4	50.7	46.2	42.3	47.4	62.4	72.2	78.2	79.6
Sweden	78.2	82.5	81.1	84.4	83.0	82.0	73.2	64.3	62.7	60.2	59.3	59.2	59.9	52.8	47.4	46.7	51.9	51.3	48.8	45.2
Switzerland	42.9	45.5	47.7	50.1	52.1	54.8	51.9	52.4	51.2	57.2	57.0	57.9	56.4	50.3	46.5	44.3	42.2	42.1	41.1	40.5
United Kingdom	48.7	46.8	51.6	51.2	52.0	52.5	47.4	45.1	40.4	40.8	41.5	43.8	46.4	46.1	47.2	57.0	72.4	81.3	88.6	94.5
United States	71.9	71.1	70.7	69.9	67.4	64.2	60.5	54.5	54.4	56.8	60.2	61.2	61.4	60.9	62.0	71.1	84.4	92.8	98.5	101.4
Euro area	69.0	71.3	75.5	79.9	80.8	81.6	78.2	75.9	74.4	75.3	75.9	77.2	78.0	74.3	70.9	76.0	86.3	91.6	94.8	96.3
Total OECD	68.7	69.8	72.3	73.8	73.5	74.2	72.6	69.8	69.7	71.6	73.5	75.0	76.3	74.5	72.9	79.1	90.6	96.9	100.7	102.8

Note: Gross debt data are not always comparable across countries due to different definitions or treatment of debt components. Notably, they include the funded portion of government employee pension liabilities for some OECD countries, including Australia and the United States. The debt position of these countries is thus overstated relative to countries that have large unfunded liabilities for such pensions which according to ESA95/SNA93 are not counted in the debt figures, but rather as a memorandum item to the debt. Mastricht debt for European Union countries is shown in Annex Table 62. For more details, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Includes the debt of the Belgium National Railways Company (SNCEB) from 2005 onwards.

2. Includes the debt of the Inherited Debt Fund from 1995 onwards.

3. Includes the debt of the Japan Railway Settlement Corporation and the National Forest Special Account from 1998 onwards.

4. Data are on a non-consolidated basis (SNA93).

Source: OECD Economic Outlook 88 database.

Annex Table 33. General government net financial liabilities

Per cent of nominal GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	20.8	25.0	25.6	20.4	20.6	15.7	14.5	8.6	6.2	4.4	2.3	0.2	-1.4	-4.7	-7.3	-7.6	-3.8	0.4	2.7	3.6
Austria	33.3	35.2	38.8	40.3	36.5	36.7	35.8	34.8	35.6	37.0	36.1	37.9	38.0	33.8	30.8	33.7	38.7	41.7	43.9	45.5
Belgium ¹	115.1	114.5	114.6	115.5	110.9	107.8	103.1	97.6	95.1	93.3	90.4	84.0	82.0	77.2	73.3	74.0	80.2	82.4	84.2	85.0
Canada	64.2	67.9	70.7	70.0	64.7	60.8	55.8	46.2	44.3	42.6	38.7	35.2	31.0	26.3	22.9	22.4	28.4	31.4	33.7	34.3
Czech Republic	..	..	..	..	..	..	..	..	..	-16.2	-7.5	-9.7	-11.4	-11.7	-14.4	-6.4	-1.7	3.5	7.5	10.6
Denmark	31.1	31.5	33.4	33.3	32.3	35.1	28.4	22.5	20.1	19.1	18.0	14.8	10.5	1.9	-3.8	-6.7	-4.5	0.3	4.2	6.8
Finland ²	-16.0	-16.3	-7.3	-6.7	-7.5	-14.6	-50.3	-31.1	-31.7	-31.4	-38.5	-46.7	-58.6	-69.4	-72.6	-52.4	-62.6	-56.6	-52.3	-49.2
France	26.8	29.7	37.5	41.8	42.3	40.5	33.5	35.1	36.7	41.8	44.2	45.3	43.2	37.2	33.8	43.4	50.8	57.1	61.8	64.7
Germany ³	18.3	19.1	29.7	32.7	32.4	36.2	34.7	34.0	36.3	40.4	43.2	47.2	49.5	47.5	42.2	44.0	48.5	50.5	51.6	52.0
Greece	..	..	81.0	81.4	76.8	72.6	70.2	88.7	92.9	94.7	87.2	88.0	85.0	78.3	72.5	78.7	88.3	97.3	105.1	110.1
Hungary	-19.4	3.3	24.4	25.1	24.9	31.6	33.8	32.3	32.0	36.7	37.6	41.5	46.3	51.6	52.8	51.5	58.9	61.6	62.1	61.3
Iceland	..	..	..	..	..	..	42.6	35.9	37.5	29.2	28.5	30.7	27.7	13.6	7.9	-1.0	26.1	39.8	45.2	45.7
Ireland	..	..	..	..	..	..	42.2	27.3	16.4	13.0	14.0	11.5	8.7	6.5	1.4	-0.3	11.3	28.6	61.5	69.7
Italy	100.5	104.5	99.0	104.5	104.6	107.0	101.1	95.6	96.3	95.7	92.7	92.5	93.7	90.5	87.0	89.7	100.0	103.3	104.7	105.0
Japan ⁴	17.1	19.6	23.8	29.2	34.8	46.2	53.8	60.4	66.3	72.6	76.5	82.7	84.6	84.3	81.5	94.9	108.2	114.0	120.4	127.1
Korea ⁵	..	..	..	..	..	..	..	..	..	-32.3	-30.9	-31.4	-35.6	-37.0	-40.4	-37.9	-38.5	-36.6	-36.6	-37.1
Luxembourg	..	..	-37.7	-41.0	-41.6	-46.8	-47.8	-50.7	-58.2	-55.5	-56.7	-52.2	-48.6	-44.7	-44.2	-44.7	-45.9	-41.6	-39.0	-36.8
Netherlands	45.5	44.6	54.1	52.8	49.7	48.2	36.7	34.9	33.0	34.9	36.2	37.6	35.0	31.6	27.9	26.8	29.9	34.7	37.7	39.6
New Zealand	..	43.9	37.6	32.4	29.8	27.8	25.5	23.5	21.1	16.9	11.0	4.8	-1.5	-8.1	-13.1	-12.7	-8.9	-4.4	0.4	3.8
Norway	-32.0	-30.6	-36.1	-41.1	-48.5	-52.1	-57.5	-67.4	-85.1	-80.6	-95.0	-104.4	-122.4	-136.3	-142.5	-126.1	-154.4	-157.0	-158.9	-160.6
Poland	..	..	-15.0	-5.7	0.3	6.4	13.5	15.5	18.5	22.1	22.7	20.8	23.5	22.4	17.0	17.3	22.3	29.0	33.8	36.2
Portugal	..	..	24.3	26.5	31.2	32.2	29.8	27.4	29.2	33.3	35.9	40.7	43.5	42.7	42.7	47.1	57.4	63.2	67.6	70.0
Slovak Republic	..	..	-30.7	-18.2	-12.1	-3.7	1.2	12.5	10.9	1.7	1.8	7.6	4.9	6.5	7.3	8.9	17.1	24.5	28.4	30.5
Slovenia	..	..	..	..	..	..	..	..	-15.7	-14.2	-9.5	-9.7	-8.5	-9.9	-17.6	-5.5	-0.4	5.4	9.9	13.4
Spain	43.5	46.4	51.6	55.5	54.2	53.7	47.7	44.2	41.5	40.3	36.8	34.6	29.9	23.5	18.5	22.9	34.3	43.4	49.3	52.8
Sweden	10.5	20.7	25.6	26.6	24.6	22.0	12.4	5.5	-2.5	3.9	0.0	-3.6	-8.7	-20.0	-24.7	-18.3	-23.5	-21.1	-19.6	-19.3
Switzerland	..	..	..	..	..	..	..	12.5	11.4	10.9	15.7	17.7	16.7	13.5	8.9	6.2	5.1	5.7	6.0	5.8
United Kingdom	17.4	19.7	26.3	27.9	30.6	32.6	29.0	26.8	23.2	23.7	23.9	25.9	27.1	27.5	28.5	33.0	43.8	51.3	57.6	62.3
United States	54.9	54.4	53.8	51.9	48.8	44.9	40.2	35.3	34.6	37.2	40.5	42.1	42.5	41.7	42.4	48.3	59.7	67.8	74.3	78.2
Euro area	42.8	44.3	49.0	53.4	53.4	54.0	48.6	47.6	48.2	50.5	50.6	51.5	50.7	46.4	42.1	46.4	53.7	58.7	61.7	63.3
Total OECD	40.5	41.7	43.3	44.2	43.5	44.0	40.6	38.3	37.9	40.1	41.5	42.6	42.2	40.0	38.0	43.3	51.9	57.9	62.3	64.9

Note: Net debt measures are not always comparable across countries due to different definitions or treatment of debt (and asset) components. First, the treatment of government liabilities with respect to their employee pension plans may be different (see note to Annex Table 32). Second, the range of items included as general government assets differs across countries. For example, equity holdings are excluded from government assets in some countries whereas foreign exchange, gold and SDR holdings are considered as assets in the United States and the United Kingdom. For details, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eo/sources-and-methods>).

1. Includes the debt of the Belgium National Railways Company (SNCB) from 2005 onwards.

2. From 1995 onwards housing corporation shares are no longer classified as financial assets.

3. Includes the debt of the Inherited Debt Fund from 1995 onwards.

4. Includes the debt of the Japan Railway Settlement Corporation and the National Forest Special Account from 1998 onwards.

5. Data are on a non-consolidated basis (SNA93).

Source: OECD Economic Outlook 88 database.

Annex Table 34. Short-term interest rates

Percent, per annum

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter			
																			2010	2011	2012
Australia	7.2	5.4	5.0	5.0	6.2	4.9	4.7	4.9	5.5	5.6	6.0	6.7	7.0	3.4	4.7	5.4	5.8	5.0	5.5	5.8	
Austria	3.4	3.5	3.6	3.0																	
Belgium	3.2	3.4	3.6	3.0																	
Canada	4.5	3.6	5.1	4.9	5.7	4.0	2.6	3.0	2.4	2.8	4.1	4.6	3.5	0.8	0.8	1.6	2.8	1.1	2.1	3.4	
Chile	..	..	16.4	11.0	10.8	7.2	3.9	2.8	1.8	3.5	4.8	5.2	7.3	1.7	1.9	5.4	7.0	3.7	6.2	7.2
Czech Republic	12.0	16.0	14.3	6.9	5.4	5.2	3.5	2.3	2.4	2.0	2.3	3.1	4.0	2.2	1.3	1.5	2.5	1.2	1.5	2.6	
Denmark	3.9	3.7	4.1	3.3	4.9	4.6	3.5	2.4	2.1	2.2	3.1	4.3	4.9	1.8	0.7	1.1	1.8	0.8	1.2	2.1	
Finland	3.6	3.2	3.6	3.0																	
France	3.9	3.5	3.6	3.0																	
Germany	3.3	3.3	3.5	3.0																	
Greece	12.8	10.4	11.6	8.9	6.1																
Hungary	24.0	20.1	18.0	14.7	11.0	10.8	8.9	8.2	11.3	7.0	6.9	7.6	8.9	8.5	5.4	5.4	5.5	5.4	5.4	5.7	
Iceland	7.0	7.1	7.5	9.3	11.2	12.0	9.0	5.3	6.3	9.4	12.4	14.3	15.8	11.3	7.1	5.4	5.0	6.2	5.0	5.0	
Ireland	5.4	6.1	5.4	3.0																	
Israel	15.7	13.8	11.9	12.0	9.0	6.5	7.2	6.6	4.3	3.9	5.5	4.3	3.6	0.6	1.6	3.0	4.0	2.0	3.5	4.5	
Italy	8.8	6.9	5.0	3.0																	
Japan	0.6	0.6	0.7	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.2	0.7	0.7	0.3	0.2	0.2	0.2	0.3	0.2	0.2	
Korea	12.6	13.4	15.2	6.8	7.1	5.3	4.8	4.3	3.8	3.6	4.5	5.2	5.5	2.6	2.7	4.0	4.9	3.0	4.5	5.0	
Luxembourg	3.2	3.4	3.6	3.0																	
Mexico	32.9	21.3	26.2	22.4	16.2	12.2	7.4	6.5	7.1	9.3	7.3	7.4	7.9	5.5	4.6	4.9	5.9	4.6	5.2	6.3	
Netherlands	3.0	3.3	3.5	3.0																	
New Zealand	9.3	7.7	7.3	4.8	6.5	5.7	5.7	5.4	6.1	7.1	7.5	8.3	8.0	3.0	3.0	3.5	4.4	3.3	3.8	5.0	
Norway	4.9	3.7	5.8	6.5	6.7	7.2	6.9	4.1	2.0	2.2	3.1	5.0	6.2	2.5	2.6	2.9	3.7	2.8	3.0	4.0	
Poland	21.3	23.1	19.9	14.7	18.9	15.7	8.8	5.7	6.2	5.2	4.2	4.8	6.3	4.3	4.1	5.6	6.4	4.5	6.4	6.4	
Portugal	7.4	5.7	4.3	3.0																	
Slovak Republic	12.0	22.4	21.1	15.7	8.6	7.8	7.8	6.2	4.7	2.9	4.3	4.3	4.2								
Slovenia	..	..	..	..	..	..	8.0	6.8	4.7	4.0	3.6	4.3								
Spain	7.5	5.4	4.2	3.0																	
Sweden	5.8	4.1	4.2	3.1	4.0	4.0	4.1	3.0	2.1	1.7	2.3	3.6	3.9	0.4	0.5	1.7	2.6	1.0	2.0	2.9	
Switzerland	2.0	1.6	1.5	1.4	3.2	2.9	1.1	0.3	0.5	0.8	1.6	2.6	2.5	0.4	0.2	0.5	1.4	0.2	0.9	1.8	
Turkey	..	..	..	..	38.9	92.4	59.5	38.5	23.8	15.6	17.9	18.3	18.9	11.0	7.6	9.2	9.8	7.7	9.7	9.9
United Kingdom	6.0	6.8	7.3	5.4	6.1	5.0	4.0	3.7	4.6	4.7	4.8	6.0	5.5	1.2	0.7	0.9	1.8	0.7	1.1	2.5	
United States	5.4	5.7	5.5	5.4	6.5	3.7	1.8	1.2	1.6	3.5	5.2	5.3	3.2	0.9	0.5	0.7	1.8	0.3	1.1	2.5	
Euro area	5.0	4.5	4.1	3.1	4.4	4.3	3.4	2.4	2.1	2.2	3.1	4.3	4.6	1.2	0.8	1.1	1.8	1.0	1.2	2.1	

Note: Three-month money market rates where available, or rates on similar financial instruments. For further information, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eo/sources-and-methods>). Individual euro area countries are not shown after 1998 (2000 for Greece, 2007 for Slovenia and 2008 for the Slovak Republic) since their short-term interest rates are equal to the euro area rate.

Source: OECD Economic Outlook 88 database.

Annex Table 35. Long-term interest rates

Per cent, per annum

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Fourth quarter		
																		2010	2011	2012
Australia	8.2	7.0	5.5	6.0	6.3	5.6	5.8	5.4	5.6	5.3	5.6	6.0	5.8	5.0	5.3	5.5	6.5	5.0	5.8	6.8
Austria	6.3	5.7	4.7	4.7	5.6	5.1	5.0	4.2	4.2	3.4	3.8	4.3	4.4	3.9	3.2	3.4	4.2	2.8	3.7	4.6
Belgium	6.3	5.6	4.7	4.7	5.6	5.1	4.9	4.1	4.1	3.4	3.8	4.3	4.4	3.8	3.3	3.6	4.1	3.2	3.8	4.4
Canada	7.2	6.1	5.3	5.5	5.9	5.5	5.3	4.8	4.6	4.1	4.2	4.3	3.6	3.2	3.2	3.3	4.0	2.8	3.6	4.3
Chile	..	..	..	..	..	..	..	..	..	6.0	6.1	6.1	7.0	5.7	6.8	7.8	8.6	7.5	8.0	9.0
Czech Republic	..	..	..	..	..	6.3	4.9	4.1	4.8	3.5	3.8	4.3	4.6	4.8	3.9	4.0	4.4	3.7	4.0	4.6
Denmark	7.2	6.3	5.0	4.9	5.7	5.1	5.1	4.3	4.3	3.4	3.8	4.3	4.3	3.6	2.9	3.0	3.8	2.5	3.3	4.2
Finland	7.1	6.0	4.8	4.7	5.5	5.0	5.0	4.1	4.1	3.4	3.8	4.3	4.3	3.7	3.0	3.1	4.0	2.6	3.4	4.3
France	6.3	5.6	4.6	4.6	5.4	4.9	4.9	4.1	4.1	3.4	3.8	4.3	4.2	3.6	3.0	3.3	4.1	2.7	3.6	4.5
Germany	6.2	5.7	4.6	4.5	5.3	4.8	4.8	4.1	4.0	3.4	3.8	4.2	4.0	3.2	2.7	3.0	3.8	2.4	3.3	4.2
Greece	..	9.8	8.5	6.3	6.1	5.3	5.1	4.3	4.3	3.6	4.1	4.5	4.8	5.2	9.1	10.4	7.5	10.8	10.2	5.9
Hungary	..	..	..	..	8.6	7.9	7.1	6.8	8.3	6.6	7.1	6.7	8.2	9.1	7.2	7.5	7.0	7.2	7.4	7.0
Iceland	9.2	8.7	7.7	8.5	11.2	10.4	8.0	6.7	7.5	7.7	9.3	9.8	11.1	8.0	5.1	4.7	5.6	4.2	5.0	5.9
Ireland	7.2	6.3	4.7	4.8	5.5	5.0	5.0	4.1	4.1	3.3	3.8	4.3	4.6	5.2	5.5	6.0	6.2	6.3	6.0	6.3
Israel	..	4.1	4.9	5.2	5.5	4.8	5.3	4.7	7.6	6.4	6.3	5.6	5.9	5.1	4.7	4.6	5.0	4.4	4.7	5.1
Italy	9.4	6.9	4.9	4.7	5.6	5.2	5.0	4.3	4.3	3.6	4.0	4.5	4.7	4.3	3.8	3.7	4.5	3.2	4.0	4.9
Japan	3.1	2.4	1.5	1.7	1.7	1.3	1.3	1.0	1.5	1.4	1.7	1.7	1.5	1.3	1.1	1.2	1.7	0.9	1.4	1.8
Korea	10.9	11.7	12.8	8.7	8.5	6.9	6.6	5.0	4.7	5.0	5.2	5.4	5.6	5.2	4.9	5.9	6.2	4.9	6.2	6.2
Luxembourg	6.3	5.6	4.7	4.7	5.5	4.9	4.7	3.3	2.8	2.4	3.3	4.4	4.7	3.8	3.1	3.3	4.2	2.8	3.6	4.5
Mexico	34.4	22.4	24.8	24.1	16.9	13.8	8.5	7.4	7.7	9.3	7.5	7.6	8.1	5.8	5.0	5.3	6.4	5.0	5.7	6.8
Netherlands	6.2	5.6	4.6	4.6	5.4	5.0	4.9	4.1	4.1	3.4	3.8	4.3	4.2	3.7	2.9	3.1	4.0	2.6	3.5	4.3
New Zealand	7.9	7.2	6.3	6.4	6.9	6.4	6.5	5.9	6.1	5.9	5.8	6.3	6.1	5.5	5.5	4.9	5.4	5.1	4.8	6.0
Norway	6.8	5.9	5.4	5.5	6.2	6.2	6.4	5.0	4.4	3.7	4.1	4.8	4.5	4.0	3.5	3.5	4.2	3.3	3.6	4.5
Portugal	8.6	6.4	4.9	4.8	5.6	5.2	5.0	4.2	4.1	3.4	3.9	4.4	4.5	4.2	5.2	5.2	5.0	5.5	5.1	5.0
Slovak Republic	9.7	9.4	21.7	16.2	9.8	8.0	6.9	5.0	5.0	3.5	4.4	4.5	4.7	4.7	3.8	3.9	4.6	3.6	4.1	5.0
Slovenia	..	..	..	..	..	..	..	6.4	4.7	3.8	3.9	4.5	4.6	4.4	3.7	4.1	5.0	3.6	4.4	5.3
Spain	8.7	6.4	4.8	4.7	5.5	5.1	5.0	4.1	4.1	3.4	3.8	4.3	4.4	4.0	4.1	4.0	4.2	3.9	4.0	4.5
Sweden	8.1	6.7	5.0	5.0	5.4	5.1	5.3	4.6	4.4	3.4	3.7	4.2	3.9	3.2	2.9	3.5	4.2	3.0	3.8	4.4
Switzerland	4.0	3.4	3.0	3.0	3.9	3.4	3.2	2.7	2.7	2.1	2.5	2.9	2.9	2.2	1.6	1.9	2.8	1.4	2.2	3.1
Turkey	..	..	..	..	37.7	99.6	63.5	44.1	24.9	16.2	18.0	18.3	19.2	11.7	8.9	9.8	10.4	9.0	10.3	10.5
United Kingdom	7.8	7.1	5.6	5.1	5.3	4.9	4.9	4.5	4.9	4.4	4.5	5.0	4.6	3.6	3.5	3.6	4.5	3.1	3.9	4.8
United States	6.4	6.4	5.3	5.6	6.0	5.0	4.6	4.0	4.3	4.3	4.8	4.6	3.7	3.3	3.1	3.3	4.5	2.6	3.7	4.9
Euro area	7.1	6.0	4.8	4.7	5.4	5.0	4.9	4.2	4.1	3.4	3.8	4.3	4.3	3.8	3.4	3.6	4.3	3.2	3.9	4.5

Note: 10-year benchmark government bond yields where available or yield on similar financial instruments (for Korea a 5-year bond is used). For further information, see also *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 36. Nominal exchange rates (*vis-à-vis* the US dollar)

Average of daily rates

Monetary unit	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Estimates and assumptions ¹
Australia	1.550	1.727	1.935	1.841	1.542	1.359	1.313	1.328	1.195	1.198	1.282	1.091	1.015	1.015	1.015
Austria	12.91														
<i>Schilling</i>	37.86														
Belgium	1.486	1.485	1.548	1.570	1.400	1.301	1.212	1.134	1.074	1.068	1.141	1.033	1.024	1.024	1.024
Canada	508.8	539.5	634.9	688.9	691.4	609.5	559.8	530.3	522.5	523.5	558.9	512.2	491.3	491.3	491.3
Chile	34.59	38.64	38.02	32.73	28.13	25.69	23.95	22.59	20.29	17.08	19.05	18.95	17.77	17.767	17.767
Czech Republic	6.980	8.088	8.321	7.884	6.577	5.988	5.996	5.943	5.443	5.099	5.359	5.593	5.380	5.380	5.380
Denmark	5.580														
Finland	6.156														
France	1.836														
Germany	305.7														
<i>Deutschemark</i>															
Greece	237.1	282.3	286.5	257.9	224.3	202.6	199.5	210.4	183.6	172.5	202.1	206.4	197.9	197.9	197.9
Hungary	72.43	78.84	97.67	91.59	76.69	70.19	62.88	69.90	64.07	88.00	123.66	121.85	111.76	111.76	111.76
Iceland	0.739														
Ireland	4.14	4.08	4.21	4.74	4.55	4.48	4.49	4.46	4.11	3.58	3.93	3.73	3.63	3.63	3.63
Israel	1.817														
<i>Sheqel</i>	113.9	107.8	121.5	125.3	115.9	108.1	110.1	116.4	117.8	103.4	93.6	87.5	81.4	81.4	81.4
Italy	1186.7	1130.6	1290.4	1251.0	1191.0	1145.2	1024.2	954.7	929.5	1100.9	1274.9	1152.8	1122.0	1122.0	1122.0
Japan	37.86														
<i>Won</i>	9.553	9.453	9.344	9.660	10.790	11.281	10.890	10.903	10.929	11.153	13.504	12.639	12.405	12.405	12.405
Luxembourg	2.068														
<i>Franc</i>	1.892	2.205	2.382	2.163	1.724	1.509	1.421	1.542	1.361	1.425	1.600	1.391	1.333	1.333	1.333
Mexico	7.797	8.797	8.993	7.986	7.078	6.739	6.441	6.415	5.858	5.648	6.290	6.025	5.854	5.854	5.854
Netherlands	3.964	4.346	4.097	4.082	3.888	3.651	3.234	3.103	2.765	2.410	3.119	2.993	2.834	2.834	2.834
<i>Guilder</i>	188.2														
New Zealand	41.36	46.23	48.35	45.30	36.76	32.23	31.04	29.65	24.68						
<i>Dollar</i>	181.7	222.7	242.8	240.3	207.1	192.3	192.8	191.0							
Norway	156.2														
<i>Krone</i>	8.262	9.161	10.338	9.721	8.078	7.346	7.472	7.373	6.758	6.597	7.653	7.181	6.714	6.714	6.714
Poland	1.503	1.688	1.687	1.557	1.345	1.243	1.246	1.253	1.200	1.084	1.086	1.044	0.984	0.984	0.984
Portugal	0.419	0.624	1.228	1.512	1.503	1.426	1.341	1.430	1.300	1.299	1.547	1.489	1.413	1.413	1.413
<i>Zloty</i>	0.618	0.661	0.694	0.667	0.612	0.546	0.550	0.543	0.500	0.546	0.641	0.647	0.631	0.631	0.631
<i>Escudo</i>	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Slovak Republic	0.938	1.084	1.118	1.060	0.885	0.806	0.805	0.797	0.730	0.681	0.718	0.750	0.722	0.722	0.722
<i>Koruna</i>															
Slovenia															
<i>Tolar</i>															
Spain															
<i>Peseta</i>															
Sweden															
<i>Krona</i>															
Switzerland															
<i>Franc</i>															
Turkey															
<i>Lira</i>															
United Kingdom															
<i>Pound</i>															
United States															
<i>Dollar</i>															
Euro area															
<i>Euro</i>															

1. On the technical assumption that exchange rates remain at their levels of 26 October 2010.

Source: OECD Economic Outlook 88 database.

Annex Table 37. Effective exchange rates
Indices 2005 = 100, average of daily rates

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	96.0	89.0	89.4	83.0	77.7	80.8	90.3	97.5	100.0	98.6	104.8	102.6	98.0	111.1	115.6	115.6
Austria	95.0	96.9	97.2	95.0	95.4	96.2	99.6	100.7	100.0	100.1	100.8	101.3	102.3	99.9	100.1	100.1
Belgium	92.4	94.7	94.4	90.6	91.7	93.6	98.6	100.4	100.0	100.2	101.6	103.7	104.6	101.6	102.1	102.1
Canada	87.1	82.9	82.7	83.5	81.0	79.7	88.1	93.5	100.0	106.6	111.3	110.7	104.8	114.8	114.7	114.7
Chile	119.5	115.6	107.8	105.0	94.0	92.0	86.8	94.5	100.0	103.6	100.6	98.2	95.3	102.1	104.0	104.0
Czech Republic	78.5	79.7	79.2	80.1	84.2	93.9	93.8	94.1	100.0	105.0	107.4	119.7	114.9	117.6	120.6	120.6
Denmark	94.1	96.5	95.8	91.8	93.4	94.9	99.5	100.9	100.0	99.9	101.2	103.2	105.7	101.7	101.8	101.8
Finland	88.6	91.4	93.9	89.6	91.5	93.5	98.9	100.8	100.0	99.9	101.6	103.7	106.0	101.1	101.4	101.4
France	93.7	96.1	95.4	91.8	92.7	94.3	99.0	100.5	100.0	100.1	101.5	103.2	103.9	101.2	101.7	101.7
Germany	91.2	94.5	94.4	90.2	91.3	93.2	99.0	101.1	100.0	100.1	101.6	103.0	104.6	100.8	101.1	101.1
Greece	101.4	98.1	98.3	91.6	92.5	94.4	99.2	100.9	100.0	100.0	101.3	103.2	104.2	101.3	101.6	101.6
Hungary	108.8	98.4	94.7	89.7	91.4	97.8	97.4	99.5	100.0	93.7	99.2	99.6	90.6	89.7	89.9	89.9
Iceland	91.8	94.2	95.5	96.3	82.1	84.8	89.0	89.9	100.0	89.7	90.7	65.8	47.7	48.9	51.3	51.3
Ireland	98.6	96.0	93.3	86.8	87.9	90.1	97.9	100.2	100.0	100.2	102.6	107.9	110.1	106.2	107.3	107.3
Israel	126.3	120.3	113.3	122.9	124.3	109.1	104.9	101.1	100.0	100.3	103.7	115.6	109.9	114.8	115.0	115.0
Italy	92.9	94.9	94.6	91.0	92.3	94.3	99.1	100.8	100.0	100.1	101.4	102.9	104.1	100.9	101.2	101.2
Japan	83.9	86.4	99.4	108.0	99.5	95.6	98.9	103.1	100.0	92.6	87.5	97.5	111.2	116.2	121.9	121.9
Korea	106.6	76.7	88.3	94.5	87.3	90.3	89.8	89.8	100.0	107.4	106.8	86.0	73.4	78.9	78.4	78.4
Luxembourg	97.0	97.7	97.5	94.7	95.1	96.2	99.5	100.6	100.0	100.2	101.6	102.8	102.4	100.7	101.0	101.0
Mexico	136.9	121.6	116.1	118.6	122.0	118.5	103.4	97.2	100.0	99.3	97.3	94.6	78.7	83.2	83.9	83.9
Netherlands	90.4	93.6	93.3	88.3	89.6	91.8	98.2	100.7	100.0	100.1	102.0	104.0	104.6	100.8	101.3	101.3
New Zealand	93.8	83.8	81.1	73.4	72.3	78.4	89.3	95.5	100.0	92.4	98.8	92.4	84.8	91.2	91.3	91.3
Norway	95.5	92.6	92.3	90.2	93.2	101.2	99.1	95.8	100.0	99.5	101.0	100.9	97.8	101.9	100.7	100.7
Poland	102.3	100.3	93.4	96.1	105.9	101.5	91.4	89.5	100.0	103.1	106.8	116.3	95.5	101.2	102.7	102.7
Portugal	98.1	98.0	97.5	95.1	96.0	97.1	99.8	100.5	100.0	100.0	100.8	101.9	102.5	100.4	100.6	100.6
Slovak Republic	97.0	96.3	89.2	90.6	88.5	88.9	94.0	98.1	100.0	103.1	113.6	122.6	131.3	127.1	126.8	126.8
Slovenia	117.0	118.5	117.4	107.6	102.3	100.1	101.7	101.3	100.0	99.8	101.0	102.2	104.5	101.2	101.6	101.6
Spain	94.6	96.1	95.6	92.5	93.6	95.4	99.3	100.5	100.0	100.2	101.3	102.9	104.0	101.4	101.7	101.7
Sweden	101.1	101.0	100.7	100.9	92.7	95.1	100.7	102.5	100.0	100.4	101.6	99.6	91.4	98.7	102.0	102.0
Switzerland	86.9	91.2	91.9	90.1	93.8	98.7	100.4	100.8	100.0	98.6	96.1	101.6	107.2	113.1	115.9	115.9
Turkey	910.1	548.7	361.9	263.0	148.1	110.3	97.4	95.0	100.0	93.2	95.3	91.4	81.4	85.0	86.7	86.7
United Kingdom	91.3	97.2	97.7	100.0	99.1	100.6	96.9	101.5	100.0	100.6	102.4	89.5	79.5	79.2	78.5	78.5
United States	95.9	105.5	105.2	107.7	113.3	113.9	107.3	102.6	100.0	98.3	94.0	90.6	95.7	92.1	89.5	89.5
Euro area	85.8	90.7	89.8	81.6	83.5	87.0	97.7	101.6	100.0	100.2	103.4	107.1	109.6	102.4	103.2	103.2

Note: For details on the method of calculation, see the section on exchange rates and competitiveness indicators in *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/economic-sources-and-methods>).

1. On the technical assumption that exchange rates remain at their levels of 26 October 2010.

Source: OECD Economic Outlook 88 database.

Annex Table 38. **Export volumes of goods and services**
National accounts basis, percentage changes from previous year

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	8.3	9.0	5.0	10.5	11.6	-0.1	4.7	10.7	2.2	0.4	-2.2	4.0	2.4	3.4	3.3	3.1	1.0	4.7	6.1	6.5
Austria	-1.8	6.0	7.2	2.4	12.0	8.4	6.4	13.1	6.5	3.4	1.8	9.8	7.9	7.9	8.5	-0.4	-13.9	8.1	7.6	5.8
Belgium	-0.4	8.3	5.0	3.3	10.3	4.8	4.3	12.0	1.0	2.7	0.8	6.3	5.0	5.0	4.3	1.4	-11.4	10.1	5.2	4.8
Canada	10.8	12.7	8.5	5.6	8.3	9.1	10.7	8.9	-3.0	1.2	-2.3	5.0	1.9	0.6	1.2	-4.6	-14.2	6.8	5.3	9.4
Chile	..	..	..	11.8	11.2	5.2	7.3	5.1	7.2	1.6	6.5	13.3	4.3	5.1	7.6	3.1	-5.6	-0.5	9.9	8.5
Czech Republic	..	0.2	16.7	5.7	8.4	10.4	5.0	17.3	11.2	2.0	7.2	20.3	11.8	16.2	15.0	5.7	-10.5	11.4	7.7	6.0
Denmark	1.0	8.4	3.1	4.2	4.9	4.1	11.6	12.7	3.1	4.1	-1.0	2.8	8.0	9.0	2.2	2.4	-10.2	3.7	4.5	5.1
Finland	16.3	13.4	8.7	5.8	14.0	9.4	10.9	17.3	1.7	3.3	-1.8	8.1	7.0	12.2	8.2	6.4	-20.5	4.6	9.0	5.7
France ¹	0.5	8.2	8.5	3.3	13.1	8.4	4.2	13.0	2.5	1.4	-1.2	3.5	3.5	5.0	2.5	-0.8	-12.2	9.9	6.4	6.3
Germany	-4.8	8.1	6.7	6.2	11.8	7.4	5.6	14.2	6.8	4.3	2.4	9.2	8.0	13.5	7.9	2.0	-14.3	15.2	9.0	5.6
Greece	-2.6	7.4	3.0	3.5	20.0	5.3	18.1	14.1	0.0	-8.4	2.9	17.4	2.4	5.3	5.8	4.0	-18.1	-3.5	3.9	8.2
Hungary	..	..	..	11.1	21.0	16.5	11.1	19.7	8.0	3.8	6.2	15.0	11.3	18.6	16.2	5.7	-9.6	13.3	8.1	8.4
Iceland	6.5	9.3	-2.3	9.9	5.6	2.5	4.0	4.2	7.4	3.8	1.6	8.4	7.5	-4.6	17.7	7.1	7.4	-0.1	1.6	2.0
Ireland	9.7	15.1	20.0	12.5	17.6	23.1	15.6	20.2	8.7	5.2	0.5	7.5	4.7	4.9	8.2	-0.8	-4.2	9.8	6.7	5.8
Israel	..	..	..	5.9	9.1	6.8	14.2	22.9	-10.5	-2.0	8.1	17.6	4.2	5.9	9.3	5.9	-11.7	16.3	8.9	8.8
Italy	8.7	10.6	12.7	0.6	5.7	1.7	-0.6	13.0	2.2	-2.8	-1.5	3.6	2.0	6.5	3.9	-3.9	-19.1	7.9	6.7	5.3
Japan	0.4	3.9	4.2	5.9	11.1	-2.7	1.9	12.7	-6.9	7.5	9.2	13.9	7.0	9.7	8.4	1.6	-23.9	25.4	6.7	5.8
Korea	7.9	16.4	24.7	11.6	19.8	12.9	14.4	18.1	-3.4	12.1	14.5	19.7	7.8	11.4	12.6	6.6	-0.8	14.3	12.8	13.5
Luxembourg	4.8	7.7	4.6	2.3	11.4	11.2	14.2	12.6	4.5	2.1	6.8	11.1	4.6	13.0	9.1	6.6	-8.2	8.8	4.8	3.4
Mexico	8.1	17.7	30.2	18.2	10.6	12.3	12.3	16.3	-3.5	1.4	2.7	11.5	6.7	11.0	5.7	0.7	-15.1	24.2	7.2	8.3
Netherlands	4.0	8.7	9.2	4.4	10.9	6.8	8.7	13.5	1.9	0.9	1.5	7.9	6.0	7.3	6.4	2.8	-7.9	10.4	6.0	6.0
New Zealand	4.8	9.9	3.8	3.8	3.9	1.5	7.9	7.0	3.3	6.4	2.3	6.2	-0.5	1.7	3.9	-1.1	0.4	3.4	4.0	6.0
Norway	3.1	8.4	5.0	10.0	7.8	0.7	2.8	3.2	4.3	-0.3	-0.2	1.1	1.1	0.0	2.3	1.0	-4.0	-0.4	1.8	2.8
Poland	..	13.1	22.9	10.9	13.3	14.3	-2.6	22.3	4.2	4.8	13.9	12.7	9.3	14.9	9.1	5.8	-6.0	11.6	5.8	6.7
Portugal	-3.3	8.4	8.8	7.2	7.2	8.2	3.8	8.8	1.8	2.8	3.6	4.1	0.2	11.6	7.6	-0.3	-11.8	8.4	6.3	7.6
Slovak Republic	..	14.8	4.5	-1.4	10.0	21.0	12.2	8.9	6.9	5.2	15.9	7.4	10.0	21.0	14.3	3.2	-16.5	14.1	9.9	6.9
Slovenia	..	..	..	..	11.1	7.5	1.6	13.1	6.4	6.8	3.1	12.4	10.6	12.5	13.7	3.3	-17.7	8.7	6.4	6.6
Spain	7.8	16.7	9.4	10.3	15.0	8.0	7.5	10.2	4.2	2.0	3.7	4.2	2.5	6.7	6.7	-1.1	-11.6	9.2	8.1	10.4
Sweden	8.3	13.3	11.7	4.5	14.1	8.8	6.7	11.9	0.8	1.3	4.4	10.0	6.6	9.4	5.9	1.0	-12.3	10.6	8.0	6.6
Switzerland	1.4	1.9	0.6	3.7	11.2	4.3	6.5	12.5	0.5	-0.1	-0.5	7.9	7.8	10.3	9.6	3.3	-8.7	10.6	4.8	5.5
Turkey	7.7	15.2	8.0	22.0	19.1	12.0	-10.7	16.0	3.9	6.9	6.9	11.2	7.9	6.6	7.3	2.7	-5.3	7.1	5.8	8.2
United Kingdom	4.5	9.2	9.4	8.8	8.1	3.1	3.7	9.1	3.0	1.0	1.8	5.0	7.9	11.1	-2.6	1.0	-11.1	4.4	5.0	6.4
United States ¹	3.3	8.7	10.1	8.3	11.9	2.3	4.4	8.6	-5.6	-2.0	1.6	9.5	6.7	9.0	9.3	6.0	-9.5	11.4	8.1	9.9
Total OECD	2.8	9.0	9.0	6.6	11.3	5.3	5.5	12.1	0.0	1.9	2.5	8.4	6.0	8.8	6.4	2.0	-11.8	11.3	7.2	7.2

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2005 \$.

1. Volume data use hedonic price deflators for certain components.

Source: OECD Economic Outlook 88 database.

Annex Table 39. Import volumes of goods and services
National accounts basis, percentage changes from previous year

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	4.7	14.1	8.3	8.0	10.4	6.7	8.4	7.4	-4.6	11.2	10.6	15.1	8.6	7.2	12.2	11.1	-8.3	13.3	8.1	8.4
Austria	-3.6	8.7	6.5	4.1	7.8	5.1	5.1	10.3	5.3	0.3	4.0	9.4	7.1	5.5	6.5	-1.7	-11.9	5.5	6.6	5.3
Belgium	-0.4	7.3	4.7	3.8	9.1	5.6	2.6	12.4	0.0	0.9	0.8	6.3	6.4	4.6	4.4	2.8	-10.9	9.1	5.3	5.0
Canada	7.4	8.1	5.7	5.1	14.2	5.1	7.8	8.1	-5.1	1.7	4.1	8.0	7.1	4.9	5.9	1.2	-13.9	12.7	5.7	6.6
Chile	..	..	..	11.8	13.2	6.7	-9.5	10.1	4.1	2.3	9.7	18.4	17.2	10.6	14.5	12.2	-14.3	28.3	13.2	9.4
Czech Republic	..	7.8	21.2	12.2	6.9	8.4	4.6	17.1	12.7	4.9	8.0	17.5	5.2	14.7	14.2	4.3	-10.4	11.0	7.2	5.8
Denmark	-1.1	12.8	7.2	3.3	9.5	8.5	3.5	13.0	1.9	7.5	-1.6	7.7	11.1	13.4	2.6	3.3	-13.2	4.1	5.5	6.0
Finland	1.3	13.0	8.2	7.2	11.9	8.7	4.2	16.7	1.3	3.2	3.2	7.4	11.4	7.9	7.0	6.5	-18.1	3.5	8.4	4.8
France ¹	-3.2	8.8	7.3	2.0	8.1	11.6	6.4	15.4	2.4	1.6	1.2	6.4	6.3	5.9	5.7	0.3	-10.6	8.8	7.5	6.2
Germany	-4.6	8.3	6.8	3.7	8.3	9.0	8.2	10.7	1.5	-1.4	5.3	6.5	6.9	12.3	5.2	2.9	-9.4	13.6	7.4	4.1
Greece	0.6	1.5	8.9	7.0	14.2	9.2	15.0	15.1	1.2	-1.3	3.0	5.2	-0.3	9.1	7.1	0.2	-14.1	-11.7	-10.0	-0.5
Hungary	..	..	..	9.0	22.2	22.9	12.3	18.0	5.4	6.7	9.3	14.3	7.1	14.8	13.3	5.8	-14.6	11.5	6.6	8.1
Iceland	-7.5	3.8	3.6	16.5	8.0	23.4	4.4	8.6	-9.1	-2.6	10.7	14.5	29.3	10.4	-0.7	-18.2	-24.1	0.4	1.7	3.5
Ireland	7.5	15.5	16.4	12.9	16.6	27.5	12.4	21.7	7.1	2.7	-1.6	8.5	8.3	6.5	7.9	-2.9	-9.8	7.5	6.2	5.0
Israel	..	..	..	7.3	4.0	1.8	15.6	11.8	-5.1	-1.1	-1.3	11.7	3.3	3.2	11.9	2.3	-14.1	14.3	8.4	8.3
Italy	-11.6	8.7	9.7	-1.2	9.8	8.6	4.7	10.7	1.4	0.2	1.6	3.3	2.7	6.2	3.3	-4.3	-14.6	6.6	3.7	3.9
Japan	-1.3	8.2	14.2	13.4	0.5	-6.8	3.6	9.2	0.6	0.9	3.9	8.1	5.8	4.2	1.6	1.2	-16.7	10.5	6.6	6.5
Korea	4.9	22.8	22.5	14.7	4.2	-22.0	26.4	22.6	-4.9	14.4	11.1	11.7	7.6	11.3	11.7	4.4	-8.2	18.3	13.3	13.5
Luxembourg	5.2	6.7	4.2	5.4	12.6	11.8	14.8	10.5	6.0	0.8	6.9	11.8	4.2	12.8	9.3	8.5	-10.3	10.0	4.3	3.2
Mexico	1.9	21.2	-15.1	22.7	22.7	16.8	13.9	21.6	-1.5	1.4	0.7	10.7	8.4	12.7	7.0	3.1	-18.5	20.8	9.2	9.0
Netherlands	0.4	9.0	10.2	5.3	11.9	9.0	9.3	12.2	2.5	0.3	1.8	5.7	5.4	8.8	5.6	3.4	-8.5	10.5	4.6	5.9
New Zealand	5.4	13.1	8.7	7.6	2.1	1.3	12.0	-0.4	2.0	9.6	8.4	15.9	5.4	-2.5	8.9	2.3	-14.8	7.2	7.7	7.4
Norway	4.8	5.8	5.8	8.8	12.5	8.8	-1.6	2.0	1.7	1.0	1.4	8.8	8.7	8.4	8.6	4.3	-11.4	9.0	6.1	5.4
Poland	..	11.3	24.2	26.2	23.1	18.5	1.2	13.7	-3.6	2.6	9.6	14.2	7.6	18.8	13.7	6.2	-13.2	11.7	8.4	8.4
Portugal	-3.3	8.8	7.4	5.8	10.6	14.6	9.0	5.6	1.0	-0.5	-0.5	7.6	2.3	7.2	5.5	2.8	-10.9	5.1	0.0	3.2
Slovak Republic	..	-4.7	11.6	17.3	10.2	19.1	0.4	8.2	13.5	4.4	7.4	8.3	12.4	17.8	9.2	3.1	-17.6	11.6	7.0	6.1
Slovenia	..	..	..	..	11.3	9.6	7.8	7.1	3.1	4.9	6.7	13.3	6.7	12.2	16.7	3.8	-19.7	7.6	6.6	6.6
Spain	-5.2	11.4	11.1	8.8	13.3	14.8	13.7	10.8	4.5	3.7	6.2	9.6	7.7	10.2	8.0	-5.3	-17.8	6.4	5.8	8.7
Sweden	-2.1	12.6	7.6	3.5	12.9	11.1	4.6	12.0	-1.5	-1.2	4.0	5.6	6.9	9.6	9.3	2.4	-12.9	13.3	8.7	6.2
Switzerland	-0.1	7.7	4.0	4.0	8.1	7.4	4.1	10.3	2.3	-1.1	1.3	7.3	6.6	6.5	6.1	0.3	-5.4	8.3	6.4	6.2
Turkey	35.8	-21.9	29.6	20.5	22.4	2.3	-3.7	21.8	-24.8	20.9	23.5	20.8	12.2	6.9	10.7	-4.1	-14.3	14.1	11.5	12.9
United Kingdom	3.3	5.9	5.5	9.7	9.7	9.3	7.9	8.9	4.8	4.9	2.2	6.9	7.1	9.1	-0.8	-1.2	-12.3	7.5	3.1	4.0
United States ¹	8.6	11.9	8.0	8.7	13.5	11.7	11.5	13.0	-2.8	3.4	4.4	11.0	6.1	6.1	2.7	-2.6	-13.8	14.3	9.9	7.7
Total OECD	0.9	9.6	8.3	7.3	10.2	7.6	8.4	12.2	-0.1	2.5	3.9	8.7	6.6	8.0	5.1	0.5	-12.6	11.2	7.3	6.6

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2005 \$.

1. Volume data use hedonic price deflators for certain components.

Source: OECD Economic Outlook 88 database.

Annex Table 40. Export prices of goods and services
National accounts basis, percentage changes from previous year, national currency terms

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	1.0	-3.8	6.0	-2.3	0.0	2.3	-4.8	12.9	6.7	-2.0	-5.0	4.5	12.4	12.1	0.8	23.4	-10.5	10.7	3.0	-0.6
Austria	0.2	1.3	1.6	0.5	0.9	0.1	0.6	1.4	0.6	0.3	-0.4	1.1	1.7	2.6	1.8	2.8	-1.1	2.1	1.0	1.1
Belgium	-1.3	1.3	1.6	-1.5	1.2	-1.0	-0.1	5.5	1.4	-0.7	-1.3	2.0	4.1	2.7	2.2	4.1	-5.3	4.2	1.5	1.3
Canada	4.4	5.9	6.4	0.6	0.2	-0.3	1.1	6.2	1.3	-1.9	-1.3	2.2	2.8	0.3	0.8	10.5	-9.4	2.5	1.7	1.5
Chile	..	..	..	-8.1	-0.7	-2.9	6.6	11.0	5.5	7.1	11.2	12.3	10.3	23.9	5.9	-4.4	-7.4	17.7	7.4	3.1
Czech Republic	..	5.2	6.4	4.7	5.6	3.9	1.1	3.2	-0.3	-5.5	0.1	2.7	-2.2	-1.3	-0.1	-5.2	-1.2	-0.6	1.0	0.6
Denmark	-1.7	-0.3	1.0	1.5	2.7	-2.1	-0.5	8.2	1.6	-1.3	-1.1	1.9	5.4	3.0	2.1	5.3	-8.5	8.4	3.0	2.0
Finland	6.6	1.5	4.8	-0.5	-1.0	-1.0	-5.1	3.5	-1.3	-2.6	-1.4	-0.4	1.2	2.2	0.9	-0.9	-7.4	4.4	2.7	2.5
France ¹	-2.2	-0.4	-0.5	0.9	1.3	-1.5	-1.6	2.4	-0.3	-1.7	-1.8	0.6	2.1	2.5	1.5	3.9	-3.5	2.3	2.4	1.2
Germany	0.1	0.8	1.2	-0.5	0.9	-0.9	-0.9	2.5	0.4	-0.2	-1.7	0.0	0.7	1.3	0.4	0.6	-3.0	2.0	0.8	0.6
Greece	9.1	8.6	8.7	5.6	3.6	4.1	1.9	8.0	3.9	2.4	1.6	2.3	2.9	3.3	2.3	3.8	-1.7	11.2	-0.6	0.1
Hungary	..	18.5	45.5	19.3	15.8	13.2	4.8	10.3	3.0	-4.1	0.1	-1.1	-0.4	6.5	-4.0	1.0	2.2	-1.1	2.2	1.8
Iceland	4.8	6.2	4.8	-0.2	2.1	4.5	0.0	3.8	21.5	-1.7	-7.1	1.3	-4.5	21.3	2.2	35.5	12.5	10.2	4.7	3.0
Ireland	6.8	0.2	1.9	-0.3	1.2	2.8	2.3	6.2	4.6	-0.4	-5.0	-0.6	1.0	1.3	0.1	-0.7	0.6	1.0	1.4	0.8
Israel	..	..	..	7.8	6.3	6.7	9.7	-1.9	0.9	11.9	-2.0	0.8	5.0	2.2	-3.7	-6.3	3.7	-0.7	-1.0	1.7
Italy	10.4	3.4	8.2	0.3	1.3	1.4	0.7	4.4	2.3	1.4	0.4	2.6	4.0	4.6	4.1	5.1	-0.4	4.4	2.1	1.6
Japan	-7.1	-3.4	-1.9	3.5	1.8	0.9	-8.8	-4.1	2.2	-1.2	-3.4	-1.2	1.4	3.7	2.5	-4.1	-11.7	-1.3	-2.5	-0.7
Korea	1.5	1.8	1.8	-2.0	5.0	22.7	-19.6	-3.6	3.6	-8.5	-0.7	4.1	-6.7	-4.7	0.7	24.9	-1.7	1.8	-3.6	-2.1
Luxembourg	5.7	3.1	1.5	6.8	1.6	0.6	5.3	9.8	-4.0	-0.1	-1.8	6.3	7.8	8.1	4.9	0.6	-1.8	6.3	0.5	1.2
Mexico	3.3	5.9	79.5	23.0	7.2	9.3	6.6	3.4	-2.3	3.3	11.2	6.7	3.0	4.3	3.0	7.4	13.4	-3.9	3.5	4.0
Netherlands	-2.5	0.6	0.7	0.8	2.5	-2.0	-1.2	6.0	0.9	-1.8	-0.8	0.6	3.4	2.6	1.3	4.7	-5.8	5.6	1.6	1.1
New Zealand	2.1	-2.6	-0.5	-2.5	-2.4	4.9	-0.1	14.3	7.2	-7.2	-7.3	-0.1	1.2	6.9	1.2	15.2	-7.3	5.1	3.2	1.2
Norway	2.1	-2.8	1.8	6.9	2.0	-7.9	10.7	36.7	-2.2	-10.2	2.1	12.9	17.3	15.4	1.4	16.6	-14.1	4.0	1.8	1.2
Poland	..	31.7	19.6	8.5	12.7	11.8	7.1	1.8	1.0	4.5	7.6	8.8	-3.5	1.9	3.2	0.0	10.6	-1.6	3.7	2.8
Portugal	4.9	6.4	5.6	-0.8	3.2	1.5	0.4	5.4	0.7	0.0	-1.4	1.5	1.7	4.4	1.9	2.8	-4.8	3.5	1.7	1.2
Slovak Republic	..	10.7	8.4	4.3	6.5	-4.8	-1.1	17.3	4.9	1.0	1.5	1.8	1.6	2.2	0.5	1.4	-4.7	2.6	2.1	1.0
Slovenia	30.4	17.3	9.6	13.0	5.4	2.6	2.1	10.3	8.1	4.4	2.9	3.0	2.9	2.8	2.3	1.2	-0.5	2.4	1.3	0.6
Spain	5.0	4.6	5.9	1.4	3.0	0.5	0.0	7.3	1.8	0.7	-0.2	1.6	4.3	4.1	2.5	2.8	-3.3	2.2	1.0	0.5
Sweden	8.7	3.8	6.2	-4.7	-0.3	-1.4	-1.0	2.2	2.3	-1.6	-2.1	0.4	2.9	2.5	1.7	4.5	0.4	-0.2	0.9	1.1
Switzerland	2.0	-0.4	-0.3	-1.1	0.7	-0.3	-0.8	2.9	0.3	-2.4	0.5	0.5	0.8	2.7	3.8	1.6	-1.5	-0.8	0.3	0.6
Turkey	59.9	164.8	73.0	69.0	87.0	60.1	52.0	42.0	89.4	25.4	10.7	13.3	-0.2	13.7	2.1	17.5	2.8	1.7	7.9	5.7
United Kingdom	9.1	1.2	3.3	1.6	-4.1	-4.7	0.3	1.9	-0.4	0.3	1.7	-0.5	0.9	2.9	1.5	11.9	2.7	4.2	1.0	1.3
United States ¹	0.0	1.1	2.3	-1.3	-1.7	-2.3	-0.6	1.8	-0.4	-0.4	2.2	3.5	3.6	3.4	3.3	4.7	-5.4	3.8	1.7	1.5
Total OECD	2.7	4.3	6.8	2.7	2.8	2.1	-0.1	4.1	2.5	-0.2	0.4	2.2	2.1	3.1	1.9	5.0	-2.9	2.6	1.2	1.1

Note: Regional aggregates are calculated inclusive of intra-regional trade. They are calculated as the geometric averages of prices weighted by 2005 GDP volumes expressed in \$.

1. Certain components are estimated on a hedonic basis.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349080>

Annex Table 41. Import prices of goods and services

National accounts basis, percentage changes from previous year, national currency terms

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	5.6	-4.4	3.2	-6.5	-1.5	6.5	-4.3	7.4	5.9	-4.2	-8.5	-4.8	0.6	4.2	-3.7	7.8	-2.4	-6.6	-0.2	1.0
Austria	0.8	1.2	1.4	2.2	1.8	0.3	0.5	2.9	0.5	-1.1	-0.6	1.3	2.6	3.1	2.3	4.5	-2.0	3.7	1.2	0.8
Belgium	-2.8	1.8	1.7	-0.6	1.5	-1.8	1.1	7.7	1.3	-1.8	-1.2	3.0	4.2	3.6	2.0	6.6	-8.5	5.7	1.6	1.3
Canada	6.4	6.6	3.4	-1.1	0.8	3.7	-0.2	2.1	3.0	0.6	-6.5	-2.2	-0.7	-0.7	-2.2	5.5	0.2	-3.5	1.5	1.6
Chile	..	..	..	5.4	-1.0	-0.2	3.9	8.0	10.2	3.6	2.9	-6.2	0.7	-0.5	4.3	14.0	-11.1	-1.0	3.9	3.1
Czech Republic	..	2.6	5.8	1.7	5.2	-1.7	1.6	6.1	-2.6	-8.4	-0.4	1.3	-0.5	-0.1	-1.2	-3.7	-3.6	1.0	0.6	0.7
Denmark	-1.3	0.5	0.5	-0.1	2.4	-2.1	-0.5	7.2	1.5	-2.5	-2.0	0.7	3.3	3.3	3.2	4.1	-7.9	4.9	2.2	0.7
Finland	8.1	-0.5	0.1	0.3	0.5	-2.8	-2.0	7.4	-3.0	-2.7	0.0	1.9	4.8	5.7	1.1	1.8	-7.9	4.8	2.6	2.8
France ¹	-2.2	-0.5	-0.5	0.8	0.6	-2.8	-1.7	5.4	-0.9	-4.2	-1.6	1.3	3.2	3.2	0.7	3.9	-5.2	4.6	1.5	1.2
Germany	-1.8	-0.1	-0.3	0.2	3.1	-2.4	-1.4	7.7	0.5	-2.2	-2.6	0.2	2.2	2.2	0.0	1.8	-6.8	4.4	1.4	0.4
Greece	7.4	5.6	7.5	5.0	2.8	3.8	1.7	9.3	3.0	0.8	-0.3	2.0	3.6	3.8	2.4	4.3	-1.4	3.9	-1.1	..
Hungary	..	15.6	41.1	20.8	13.7	12.0	5.6	12.7	2.4	-5.3	0.4	-1.0	1.3	8.0	-4.3	1.7	1.5	2.0	3.6	1.5
Iceland	8.7	5.9	3.7	3.1	0.0	-0.7	0.6	6.3	21.1	-2.3	-3.1	2.6	-5.4	17.3	2.1	44.4	24.8	7.5	2.7	3.0
Ireland	4.5	2.4	3.8	-0.5	0.8	2.6	2.6	7.5	3.9	-1.4	-4.0	0.1	1.8	2.3	1.6	1.9	-0.3	0.2	1.0	0.6
Israel	..	..	..	5.0	3.0	4.4	7.4	0.6	1.5	12.2	0.8	3.8	6.8	3.0	-1.9	-2.4	-4.4	2.1	0.7	2.7
Italy	15.4	4.8	11.4	-2.6	1.7	-1.6	0.7	11.2	1.4	-0.3	-1.3	2.7	6.3	7.7	2.6	6.8	-6.1	7.5	2.5	1.6
Japan	-8.4	-4.7	-2.5	8.4	6.5	-2.7	-8.5	1.5	2.4	-0.9	-0.8	2.9	8.3	11.4	7.3	5.5	-20.6	5.3	-2.4	0.1
Korea	0.2	1.0	4.3	3.0	11.4	26.8	-17.0	4.0	6.4	-8.6	0.2	7.0	-3.2	-1.2	1.4	35.2	-4.3	2.1	-2.1	-2.5
Luxembourg	3.2	2.1	1.3	5.9	5.2	1.7	3.0	12.3	-3.2	-1.0	-5.8	7.6	7.7	6.0	4.4	-1.0	-1.3	8.3	1.6	1.2
Mexico	3.7	5.1	95.1	21.4	3.6	12.0	3.7	0.1	-2.8	2.0	12.5	8.4	0.2	1.8	2.9	7.2	14.9	0.5	3.5	3.9
Netherlands	-2.4	0.3	0.3	0.7	1.5	-2.4	-0.9	5.8	-0.4	-2.9	-0.9	1.4	2.7	3.0	1.5	4.5	-5.0	5.5	1.6	1.1
New Zealand	-1.6	-3.8	-1.8	-3.7	-0.4	5.7	0.7	15.4	2.2	-5.9	-11.4	-4.3	1.0	10.0	-4.7	13.1	-1.6	-2.0	2.1	1.3
Norway	1.6	0.7	0.6	0.8	0.3	1.2	-1.1	7.5	-0.1	-5.0	1.1	4.8	1.5	3.1	3.9	3.0	-0.2	-1.9	1.1	1.6
Poland	..	27.0	18.0	11.4	15.1	11.7	7.0	7.5	0.3	5.1	7.5	6.3	-6.8	1.7	1.1	2.8	10.2	-1.9	3.7	2.8
Portugal	4.4	4.3	3.9	1.7	2.5	-1.4	-0.8	8.5	0.4	-1.6	-1.7	2.2	3.0	3.9	1.3	4.6	-8.5	4.8	1.4	1.1
Slovak Republic	..	12.3	7.3	9.6	3.6	-2.4	0.3	14.1	6.0	1.0	1.9	2.1	1.7	3.6	1.6	3.0	-5.7	3.8	2.6	1.1
Slovenia	23.1	14.4	6.9	11.6	5.0	1.9	1.9	13.9	6.3	2.5	2.1	4.1	5.0	3.3	1.4	2.7	-4.6	5.3	3.0	1.1
Spain	6.1	5.8	4.4	0.4	3.4	-1.5	0.3	10.6	-0.2	-2.0	-1.5	2.2	3.7	3.8	1.9	4.5	-6.7	6.2	1.6	0.4
Sweden	14.0	3.3	4.2	-3.9	0.0	-0.8	1.6	3.8	3.7	0.1	-2.3	1.9	4.6	2.8	0.3	4.9	-0.4	0.3	1.1	1.8
Switzerland	-1.4	-4.5	-2.6	-0.4	3.8	-1.6	-0.1	5.8	0.5	-5.9	-1.4	1.2	3.3	3.9	4.1	2.2	-6.1	-0.7	-0.6	0.2
Turkey	48.9	163.3	85.0	80.4	74.1	62.5	47.9	56.7	93.4	22.1	7.1	10.8	0.2	19.0	0.1	21.3	0.7	7.7	6.0	3.4
United Kingdom	8.6	3.0	5.9	0.1	-7.0	-5.7	-1.1	3.1	-0.2	-2.2	0.4	-0.7	3.8	2.9	0.2	11.9	3.7	3.5	2.2	2.1
United States ¹	-0.8	0.9	2.7	-1.7	-3.5	-5.4	0.6	4.3	-2.4	-1.1	3.5	4.8	6.2	4.1	3.3	10.4	-10.7	5.4	0.1	2.0
Total OECD	2.5	4.6	7.9	2.8	2.6	1.3	0.2	6.5	2.2	-1.3	0.3	2.6	3.2	4.0	1.7	7.8	-5.2	3.6	1.1	1.3

Note: Regional aggregates are calculated inclusive of intra-regional trade. They are calculated as the geometric averages of prices weighted by 2005 GDP volumes expressed in \$.

1. Certain components are estimated on a hedonic basis.

Source: OECD Economic Outlook 88 database.

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Annex Table 42. **Competitive positions: relative consumer prices**
Indices, 2005 = 100

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	79.3	83.2	81.9	89.6	88.5	80.8	81.5	77.7	74.7	79.1	89.5	97.0	100.0	99.9	105.9	103.8	100.6	114.5
Austria	102.4	102.6	105.5	103.1	99.3	99.6	98.4	95.9	96.1	96.6	99.5	100.5	100.0	99.4	99.8	100.0	100.6	98.2
Belgium	98.0	99.6	103.0	100.5	95.3	96.1	94.8	91.1	92.0	93.5	98.0	99.8	100.0	99.7	100.5	103.3	103.4	100.6
Canada	99.4	91.3	89.3	89.4	88.7	83.7	83.1	83.6	81.1	80.4	89.4	94.2	100.0	105.6	109.6	107.3	101.9	111.6
Chile	..	..	..	..	113.1	111.8	105.5	104.1	95.7	94.7	88.6	94.7	100.0	104.0	102.1	103.6	100.0	106.6
Czech Republic	62.2	65.3	67.6	72.0	73.1	80.1	78.9	80.4	85.9	95.5	93.5	94.3	100.0	105.5	108.3	123.9	118.9	121.7
Denmark	94.2	94.0	97.3	95.9	93.4	95.5	95.6	92.4	93.5	95.4	100.3	101.0	100.0	99.7	100.2	101.8	104.9	101.3
Finland	97.8	101.5	109.0	102.7	98.9	100.6	100.3	96.0	97.3	98.5	102.7	102.6	100.0	99.0	100.3	102.1	103.0	97.2
France	102.0	101.9	104.1	103.4	99.0	99.8	97.8	93.3	93.2	94.7	99.4	101.0	100.0	99.6	99.9	100.7	100.8	97.7
Germany	107.4	108.1	112.2	107.7	102.2	103.3	100.9	94.8	94.8	95.8	100.5	101.9	100.0	99.4	100.5	100.4	101.2	96.4
Greece	88.5	89.2	92.1	94.7	95.4	93.9	94.3	88.2	89.2	91.8	97.4	99.6	100.0	100.9	102.6	104.8	106.1	105.0
Hungary	72.1	70.4	66.9	67.5	71.7	72.1	74.2	75.1	81.3	89.7	91.9	98.0	100.0	95.4	106.3	109.0	102.4	104.5
Iceland	83.9	78.6	77.5	77.0	78.6	80.6	82.7	85.9	76.3	81.6	85.8	88.1	100.0	93.7	97.5	76.4	62.0	65.9
Ireland	86.9	86.8	87.8	89.3	88.4	86.4	83.7	80.6	83.7	88.4	97.6	100.0	100.0	101.8	106.9	112.7	108.8	101.1
Israel	..	..	..	..	128.7	125.5	120.9	128.6	127.6	115.6	109.4	102.5	100.0	99.7	100.6	112.5	109.5	114.7
Italy	93.7	91.1	84.6	93.6	93.8	95.2	94.3	90.6	91.9	94.0	99.4	101.0	100.0	100.0	100.5	101.3	102.4	98.6
Japan	118.8	128.3	130.5	109.1	102.7	103.3	116.1	122.8	110.0	103.2	104.5	106.1	100.0	90.5	83.0	89.7	100.4	101.3
Korea	93.1	94.2	95.3	98.7	92.6	70.2	80.2	86.3	81.7	86.1	87.5	89.0	100.0	107.8	107.1	86.7	76.0	82.8
Luxembourg	98.7	99.9	102.3	99.9	96.2	96.2	95.5	93.5	94.1	95.4	98.9	100.2	100.0	100.9	102.3	103.2	102.9	101.6
Mexico	104.6	100.0	67.8	75.7	87.5	88.3	96.7	105.1	112.1	112.5	100.4	96.4	100.0	100.0	99.1	97.4	85.4	91.7
Netherlands	94.2	94.3	97.9	95.2	89.9	92.5	91.9	86.9	89.5	93.0	99.7	101.3	100.0	99.0	99.8	100.2	101.2	96.5
New Zealand	76.4	80.5	86.3	91.5	92.9	82.7	78.9	71.6	70.7	77.5	88.3	94.6	100.0	93.2	99.7	93.1	86.7	93.4
Norway	94.3	91.9	94.1	93.0	94.0	91.6	92.1	91.0	94.5	102.0	100.5	96.0	100.0	99.9	99.7	99.7	98.0	102.7
Poland	69.0	69.7	74.5	79.9	82.6	88.0	85.4	94.0	106.2	101.5	90.2	89.4	100.0	102.2	105.7	115.4	97.6	103.7
Portugal	92.2	90.8	94.1	94.0	92.7	93.5	93.6	91.7	94.0	96.2	99.9	100.7	100.0	100.6	101.2	101.1	100.3	97.8
Slovak Republic	66.0	65.3	66.7	66.6	70.2	70.7	69.7	76.9	77.9	78.9	89.1	97.6	100.0	105.4	116.1	125.8	135.2	129.7
Slovenia	..	..	..	..	91.4	96.5	97.3	94.1	93.9	96.3	100.9	101.4	100.0	99.8	101.6	104.2	106.0	102.5
Spain	94.9	90.7	92.0	93.5	89.2	90.2	90.1	88.1	90.1	92.5	97.2	99.3	100.0	101.5	103.0	105.1	105.1	102.0
Sweden	110.8	109.2	108.4	116.7	110.8	107.8	105.7	104.2	95.6	98.2	104.0	104.2	100.0	99.6	100.5	98.1	89.0	95.0
Switzerland	99.6	104.1	110.4	106.4	98.0	100.2	99.1	96.2	98.5	102.3	102.7	101.8	100.0	99.4	93.2	97.1	101.1	105.4
Turkey	83.3	61.2	66.4	67.1	71.5	78.8	92.5	75.5	82.4	86.9	89.9	89.9	100.0	97.7	108.1	109.7	102.6	112.9
United Kingdom	88.2	88.1	84.3	85.7	98.6	104.1	103.7	104.4	101.8	102.3	97.9	101.6	100.0	100.6	102.1	89.0	80.3	81.2
United States	89.8	90.0	88.7	91.5	95.9	103.3	102.3	105.6	111.6	112.0	105.7	101.4	100.0	99.3	95.1	91.4	95.3	91.2
Euro area	100.2	99.7	103.5	102.0	92.8	95.3	91.9	82.8	84.3	87.8	98.5	102.0	100.0	99.6	101.9	103.9	105.0	96.8

Note: Competitiveness-weighted relative consumer prices in dollar terms. Competitiveness weights take into account the structure of competition in both export and import markets of the manufacturing sector of 42 countries. An increase in the index indicates a real effective appreciation and a corresponding deterioration of the competitive position. For details on the method of calculation see Durand, M., C. Madaschi and F. Terribile (1998), "Trends in OECD Countries' International Competitiveness: The Influence of Emerging Market Economies", *OECD Economics Department Working Papers*, No. 195. See also *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

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Annex Table 43. **Competitive positions: relative unit labour costs**
Indices, 2005 = 100

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	64.5	68.2	71.3	79.4	80.5	73.3	77.5	73.2	67.0	71.4	81.6	92.1	100.0	100.3	109.4	106.6	105.6	116.6
Austria	111.2	111.6	109.1	103.6	100.5	101.7	100.4	94.8	93.9	95.1	98.8	100.5	100.0	97.5	96.7	93.9	95.6	96.1
Belgium	99.8	103.4	105.2	100.9	93.3	94.0	95.3	90.3	92.4	94.4	99.7	100.5	100.0	102.5	103.3	103.1	104.2	99.7
Canada	72.0	67.2	69.0	71.7	71.5	68.1	68.5	65.7	66.0	69.1	79.7	92.1	100.0	109.4	117.9	115.5	109.5	115.7
Czech Republic	65.5	63.8	63.2	68.8	69.3	78.5	74.9	75.1	85.7	96.9	102.4	99.2	100.0	100.5	102.1	109.3	100.8	102.8
Denmark	82.3	80.2	83.9	85.1	82.5	85.7	86.5	83.6	85.5	89.4	95.8	98.7	100.0	100.7	104.4	105.9	108.1	104.2
Finland	103.7	109.2	126.6	119.7	112.6	112.3	112.6	101.6	100.1	97.9	100.5	101.7	100.0	93.7	88.0	87.0	89.4	84.5
France	109.8	110.9	112.7	111.9	105.1	102.5	99.8	95.0	93.8	95.7	98.5	101.2	100.0	101.2	103.4	104.1	106.7	101.4
Germany	104.8	105.0	114.6	112.6	103.6	106.1	105.9	99.3	98.0	100.3	104.7	104.8	100.0	96.0	95.2	97.3	100.3	97.0
Greece	83.2	85.2	89.3	91.5	97.9	94.0	91.1	86.2	86.1	103.2	105.8	105.5	100.0	103.0	104.0	96.2	102.5	96.4
Hungary	100.4	89.7	81.3	76.7	78.0	75.9	75.4	81.1	85.8	92.7	90.6	97.0	100.0	92.1	97.7	99.6	94.1	88.2
Iceland	61.7	60.4	61.0	60.8	64.2	69.9	77.6	84.2	73.5	78.2	82.5	85.6	100.0	97.4	104.3	77.0	52.8	60.1
Ireland	129.7	128.2	119.7	118.8	113.2	102.3	94.8	88.8	87.0	81.6	90.2	94.3	100.0	99.6	95.9	100.6	92.7	81.7
Israel	..	..	..	..	114.4	114.3	114.3	124.4	127.2	113.1	104.5	100.9	100.0	102.0	107.0	117.0	107.8	112.2
Italy	80.5	76.6	69.6	79.0	81.7	82.3	83.3	79.1	80.6	84.6	94.1	98.6	100.0	101.0	103.9	107.8	109.9	106.1
Japan	134.2	152.9	151.3	123.6	117.9	122.0	138.9	143.2	131.2	122.2	114.6	111.7	100.0	88.6	79.1	84.8	91.3	86.3
Korea	102.6	106.5	117.9	127.3	112.7	77.8	80.5	85.0	79.3	84.2	84.3	87.5	100.0	103.9	101.3	76.8	62.9	65.1
Luxembourg	90.0	90.4	98.2	96.8	92.0	88.5	84.7	83.3	88.4	89.5	92.7	95.6	100.0	106.1	99.9	103.9	118.1	112.2
Mexico	93.4	90.4	56.2	59.1	70.3	72.0	82.2	96.5	106.1	110.1	99.3	97.2	100.0	101.7	100.3	94.0	78.0	83.3
Netherlands	97.3	95.1	97.6	94.4	91.6	94.9	94.6	87.9	89.5	93.4	101.4	103.4	100.0	98.1	97.7	100.0	98.5	94.2
New Zealand	64.4	69.7	73.9	80.2	83.4	74.6	72.0	64.6	64.4	70.9	83.0	92.6	100.0	95.4	103.4	95.5	86.7	94.1
Norway	68.9	71.7	76.1	75.8	80.2	82.9	87.2	88.4	90.8	101.4	96.8	93.8	100.0	108.4	115.1	115.8	111.2	119.0
Poland	99.6	105.7	111.5	118.0	121.7	128.9	122.7	125.7	129.4	114.2	93.8	88.7	100.0	98.0	98.5	105.1	82.9	83.5
Portugal	93.0	93.0	95.6	92.1	90.7	93.6	95.3	93.2	93.6	95.1	96.8	98.5	100.0	101.1	99.7	100.0	98.4	97.2
Slovak Republic	73.9	89.0	96.5	100.5	120.8	109.6	100.0	116.6	103.6	104.1	104.7	100.6	100.0	104.7	108.5	110.1	109.5	99.7
Slovenia	..	..	..	..	81.7	85.6	87.8	87.1	88.2	89.8	95.3	99.5	100.0	101.1	103.7	105.2	111.3	110.8
Spain	90.6	86.7	87.0	89.0	87.0	87.2	85.6	84.7	85.7	88.2	93.9	97.7	100.0	102.6	106.5	108.7	107.7	105.8
Sweden	144.2	134.9	129.3	145.9	135.4	126.8	117.9	118.1	113.0	108.6	110.8	106.3	100.0	95.2	99.1	97.2	94.1	96.4
Turkey	117.9	82.2	70.0	68.4	77.0	83.9	108.2	116.5	88.2	89.8	87.5	90.7	100.0	96.7	101.9	102.4	88.4	92.4
United Kingdom	71.5	70.8	68.9	69.8	83.3	94.6	96.3	98.6	95.9	99.6	96.5	101.2	100.0	102.4	105.7	91.6	87.4	93.0
United States	126.7	124.8	118.5	119.9	124.1	131.7	128.7	135.0	138.0	128.9	119.8	105.3	100.0	96.8	88.6	85.0	89.9	84.7
Euro area	99.5	98.7	103.8	104.5	94.0	94.9	93.5	82.9	82.4	87.2	98.5	103.0	100.0	98.8	100.5	104.0	107.3	99.2

Note: Competitiveness-weighted relative unit labour costs in the manufacturing sector in dollar terms. Competitiveness weights take into account the structure of competition in both export and import markets of the manufacturing sector of 42 countries. An increase in the index indicates a real effective appreciation and a corresponding deterioration of the competitive position. For details on the method of calculation see Durand, M., C. Madaschi and F. Terribile (1998), "Trends in OECD Countries' International Competitiveness: The Influence of Emerging Market Economies", *OECD Economics Department Working Papers*, No. 195. See also *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 44. Export performance for total goods and services

Percentage changes from previous year

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-7.0	0.7	4.4	1.2	-0.1	-1.9	2.1	-5.2	-9.7	-8.3	-6.6	-5.1	-4.1	-1.9	12.3	-7.7	-3.4	-3.1
Austria	-1.2	-2.8	2.1	0.2	0.2	1.5	4.2	1.7	-3.2	0.9	0.4	-2.5	1.0	-3.2	-2.6	-2.3	0.3	-0.3
Belgium	-3.0	-2.1	0.2	-3.5	-2.0	-0.1	-0.9	1.0	-3.0	-1.9	-2.0	-3.8	-1.8	-0.6	-0.1	-0.3	-1.6	-1.3
Canada	0.4	-3.0	-3.8	-0.9	0.2	-3.6	-1.0	-2.3	-6.7	-5.5	-4.5	-5.8	-2.4	-3.4	-1.2	-6.2	-3.9	1.4
Chile	..	1.8	1.0	2.2	1.7	-6.6	6.8	-1.2	-0.3	1.6	-3.9	-4.1	-0.8	-3.8	5.4	-12.7	0.5	-1.0
Czech Republic	7.5	-0.6	-1.5	0.8	-0.6	5.5	8.1	0.6	2.0	11.0	3.7	4.4	7.1	2.8	2.0	0.8	0.6	0.2
Denmark	-4.9	-2.1	-5.1	-3.8	5.5	1.2	2.0	2.3	-5.3	-5.4	0.3	-0.4	-4.5	0.0	1.9	-6.5	-2.8	-1.3
Finland	-0.3	-0.2	3.6	3.6	7.0	4.0	-0.7	-0.2	-7.5	-2.3	-2.3	1.0	-1.8	1.6	-7.7	-5.9	0.4	-1.7
France	0.1	-2.7	2.5	1.0	-1.7	1.6	0.7	-1.1	-5.6	-5.1	-4.0	-3.8	-4.3	-3.1	-0.7	0.4	-0.6	-0.4
Germany	-2.1	-0.4	1.2	-0.1	0.0	1.6	4.8	1.2	-2.2	-0.5	0.3	4.1	0.4	-0.2	-2.4	5.0	1.6	-1.5
Greece	-4.9	-2.3	8.8	-1.8	12.9	3.7	-1.7	-11.3	-2.3	7.0	-5.7	-3.5	-2.4	0.0	-6.9	-9.6	-3.2	1.2
Hungary	25.0	5.1	10.4	7.8	5.2	7.9	5.2	2.1	1.1	5.8	3.4	7.5	7.9	2.8	2.8	3.9	1.0	2.3
Iceland	-9.6	3.2	-4.0	-5.7	-3.0	-6.2	5.0	1.3	-1.9	0.2	0.1	-12.9	11.5	5.4	21.9	-8.6	-4.5	-3.8
Ireland	11.4	5.6	7.0	14.2	7.8	7.7	7.4	2.5	-3.2	-0.8	-2.0	-3.2	3.4	-1.7	8.5	-0.8	-0.1	-0.4
Israel	..	-1.6	-1.8	0.6	7.7	8.7	-9.7	-5.3	2.5	5.8	-3.0	-1.9	3.2	4.5	0.3	2.9	0.2	0.6
Italy	4.2	-5.6	-4.1	-5.5	-6.1	1.1	0.2	-5.4	-6.2	-5.6	-5.8	-2.7	-3.9	-6.9	-8.4	-1.2	-0.6	-1.5
Japan	-6.8	-2.8	1.2	-3.9	-6.3	-1.9	-5.9	0.2	-0.3	-0.1	-2.2	-0.3	0.1	-2.4	-16.6	8.5	-3.5	-4.0
Korea	11.8	1.5	9.6	10.6	7.3	3.6	-4.1	4.7	3.7	4.7	-2.2	0.8	3.4	1.9	7.9	-0.2	2.1	2.8
Luxembourg	-2.8	-2.3	1.8	2.7	7.6	0.8	2.7	0.8	3.3	3.5	-2.1	4.0	3.3	5.2	3.7	-1.1	-1.7	-2.1
Mexico	20.6	8.9	-2.2	1.4	1.8	3.4	-1.3	-1.7	-1.9	0.5	0.1	4.2	1.9	2.2	-2.0	9.5	-2.1	0.5
Netherlands	1.3	-1.0	1.1	-1.1	2.5	1.4	0.2	-1.0	-2.5	-0.5	-1.4	-1.9	-0.1	0.5	4.3	0.2	-0.9	0.0
New Zealand	-5.8	-4.5	-4.5	-1.4	1.0	-4.0	4.3	0.4	-4.8	-5.5	-8.8	-6.5	-3.8	-6.5	11.8	-8.0	-4.5	-2.5
Norway	-2.6	3.5	-2.3	-7.1	-3.8	-7.6	2.7	-2.8	-3.6	-6.5	-5.8	-8.3	-2.5	-0.5	9.1	-9.8	-4.5	-3.1
Poland	13.2	5.6	3.5	5.9	-7.5	9.8	1.1	2.9	8.4	3.6	1.4	3.6	1.1	2.3	7.4	1.7	-1.3	0.8
Portugal	0.6	1.0	-3.1	-1.1	-3.4	-2.5	-0.8	0.2	-0.6	-4.3	-7.0	2.3	0.5	-1.1	0.8	-0.5	-0.4	0.7
Slovak Republic	-5.3	-7.4	-0.1	10.9	5.9	-3.0	3.4	3.2	9.8	-2.5	2.9	8.7	5.2	0.2	-5.3	3.7	2.7	0.9
Slovenia	-7.5	-1.7	1.5	-0.4	-2.9	2.0	2.9	4.8	-1.7	3.5	2.8	2.1	4.9	0.0	-5.9	1.0	-0.4	0.6
Spain	1.9	4.5	4.4	-0.8	1.5	-0.9	2.2	0.2	0.3	-3.7	-4.3	-1.9	0.4	-3.4	-0.2	0.1	1.6	4.1
Sweden	3.4	-2.3	3.2	1.1	2.0	0.7	-0.7	-1.6	0.4	0.5	-1.9	0.0	-0.9	-2.2	-0.1	0.9	0.6	-0.2
Switzerland	-7.3	-2.1	1.3	-2.8	0.1	0.7	-1.0	-2.2	-5.1	-1.1	0.2	1.0	2.6	0.9	3.0	0.0	-2.5	-1.2
Turkey	0.2	15.8	8.3	4.5	-14.9	4.8	0.4	3.7	2.3	1.7	-1.2	-2.6	-2.1	-2.0	6.9	0.3	-1.0	1.5
United Kingdom	0.3	2.1	-2.2	-4.4	-2.4	-3.1	1.9	-1.7	-2.4	-4.4	-0.2	2.4	-9.4	-1.3	0.3	-5.5	-2.6	-0.8
United States	3.1	-0.5	0.9	-1.6	-1.9	-3.5	-5.2	-4.9	-3.3	-1.1	-1.7	0.1	1.3	2.0	2.6	-1.6	0.0	1.5
Total OECD	0.4	-0.6	0.8	-1.1	-0.9	-0.2	-0.8	-1.3	-2.6	-1.6	-1.9	-0.3	-0.8	-0.7	-0.4	-0.1	-0.8	-0.3
<i>Memorandum items</i>																		
China	-3.0	9.2	13.0	3.3	6.0	13.5	6.5	21.4	19.7	11.5	14.5	14.4	12.3	4.9	2.7	15.8	3.9	3.6
Other industrialised Asia ¹	1.1	-1.7	-0.7	-0.8	-0.9	3.2	-2.7	1.8	0.7	2.1	1.5	1.4	0.1	-0.1	-0.6	3.2	-0.8	-0.2
Russia	..	-3.0	-10.3	-5.1	6.0	-1.7	2.3	6.6	6.3	1.7	-1.7	-2.2	-2.2	-2.9	6.5	-2.9	-3.1	-2.0
Brazil	..	..	-2.0	-1.0	2.6	2.0	10.5	8.4	2.5	1.8	-0.9	-4.5	-3.5	-5.9	1.8	-4.9	-5.4	-0.5
Other oil producers	-4.0	-4.4	0.0	-0.8	-7.9	-3.4	0.8	-3.8	4.1	-4.0	0.7	-4.2	-2.2	-0.5	2.8	-7.8	-0.8	-0.9
Rest of the world	-0.6	-0.9	-3.0	-1.8	0.2	-3.5	2.9	-0.3	0.0	-0.4	-2.3	-3.1	-2.4	0.3	4.2	-5.7	-0.5	-0.6

Note: Regional aggregates are calculated inclusive of intra-regional trade. Export performance is the ratio between export volumes and import volumes for total goods and services. The calculation of export markets is based on a weighted average of import volumes in each exporting country's markets, with weights based on trade flows in 2005.

1. Chinese Taipei; Hong Kong, China; Malaysia; Philippines; Singapore; Vietnam; Thailand; India and Indonesia.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349156>

Annex Table 45. Shares in world exports and imports
Percentage, values for goods and services, national accounts basis

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
A. Exports																		
Canada	3.5	3.6	3.7	4.0	4.2	4.1	3.8	3.5	3.4	3.3	3.1	2.9	2.7	2.5	2.5	2.4	2.4	
France	5.4	5.3	5.7	5.4	4.8	4.9	4.9	5.0	4.7	4.3	4.1	4.0	3.9	3.9	3.5	3.6	3.5	
Germany	9.1	8.6	9.2	8.8	8.0	8.7	9.0	9.4	9.3	8.9	9.0	9.1	8.7	8.7	8.2	8.3	8.1	
Italy	4.7	4.4	4.5	4.1	3.8	4.0	3.9	4.0	3.9	3.6	3.5	3.6	3.4	3.2	2.9	2.9	2.9	
Japan	6.8	6.7	6.2	6.4	6.5	5.7	5.6	5.5	5.4	5.1	4.7	4.5	4.3	4.1	4.5	4.5	4.3	
United Kingdom	5.3	5.6	5.7	5.5	5.2	5.2	5.2	5.1	4.9	4.7	4.7	4.3	4.0	3.8	3.5	3.4	3.3	
United States	13.0	13.8	14.0	14.0	13.9	13.4	12.5	11.2	10.5	10.2	9.9	9.6	9.3	10.1	9.8	9.6	9.7	
Other OECD countries	26.4	26.0	27.2	27.2	26.5	27.1	27.4	27.9	28.0	27.4	27.0	27.4	27.3	27.8	26.8	26.9	26.7	
Total OECD	74.3	73.9	76.0	75.4	72.8	73.1	72.4	71.5	70.1	67.4	66.0	65.4	63.6	64.0	61.8	61.5	60.9	
China	2.6	3.0	3.0	3.1	3.5	3.9	4.5	5.2	5.8	6.5	7.2	7.8	8.0	8.5	9.5	9.9	10.4	
Other industrialised Asia	12.4	12.4	11.4	11.6	12.4	11.8	11.9	11.5	11.6	11.6	11.7	11.5	11.2	11.9	12.9	12.8	13.0	
Brazil	0.8	0.9	0.9	0.8	0.8	0.9	0.9	0.9	1.0	1.0	1.1	1.1	1.1	1.1	1.3	1.4	1.4	
Russia	1.5	1.4	1.3	1.2	1.5	1.5	1.5	1.6	1.8	2.1	2.3	2.3	2.6	2.2	2.4	2.3	2.2	
Other oil producers	3.9	3.8	2.9	3.5	4.7	4.3	4.3	4.6	5.1	6.5	6.9	7.0	8.1	6.6	7.2	7.0	7.0	
Rest of the world	4.5	4.6	4.6	4.4	4.3	4.5	4.5	4.6	4.7	4.8	4.9	5.0	5.3	5.6	5.1	5.1	5.1	
Total of non-OECD countries	25.7	26.1	24.0	24.6	27.2	26.9	27.6	28.5	29.9	32.6	34.0	34.6	36.4	36.0	38.2	38.5	39.1	
B. Imports																		
Canada	3.2	3.5	3.6	3.7	3.7	3.5	3.4	3.2	3.0	3.0	3.0	2.8	2.6	2.7	2.7	2.6	2.6	
France	5.2	4.8	5.2	5.0	4.7	4.7	4.7	4.8	4.7	4.5	4.4	4.4	4.3	4.3	4.0	4.0	3.9	
Germany	8.9	8.4	8.8	8.7	8.0	8.1	7.9	8.4	8.1	7.8	8.0	7.9	7.7	7.8	7.5	7.5	7.2	
Italy	3.9	3.8	4.0	3.8	3.7	3.8	3.8	3.9	3.8	3.6	3.7	3.7	3.5	3.4	3.1	3.1	3.0	
Japan	6.6	6.1	5.2	5.4	5.6	5.3	4.9	4.7	4.7	4.6	4.4	4.1	4.4	4.0	4.3	4.2	4.1	
United Kingdom	5.4	5.6	5.9	5.9	5.5	5.7	5.8	5.6	5.5	5.3	5.3	5.0	4.4	4.3	4.0	3.8	3.7	
United States	14.7	15.6	16.6	17.8	18.7	18.3	17.9	16.7	16.1	15.9	15.4	14.1	13.2	12.8	13.1	12.8	12.8	
Other OECD countries	26.1	25.7	26.4	26.5	25.8	25.9	26.3	26.9	27.1	26.7	26.7	27.4	27.3	26.8	26.1	26.2	26.0	
Total OECD	74.1	73.5	75.7	76.8	75.7	75.3	74.8	74.3	73.0	71.6	70.8	69.3	67.3	66.0	64.8	64.3	63.3	
China	2.4	2.4	2.4	2.7	3.2	3.5	4.1	4.8	5.4	5.6	5.9	6.1	6.4	7.2	8.4	8.8	9.3	
Other industrialised Asia	12.8	12.8	10.8	10.9	11.6	10.9	10.9	10.6	10.9	11.1	11.1	10.9	11.2	11.6	12.8	12.9	13.2	
Brazil	1.1	1.2	1.1	0.9	1.0	1.0	0.8	0.7	0.7	0.8	0.9	1.0	1.2	1.2	1.4	1.6	1.8	
Russia	1.3	1.3	1.1	0.7	0.8	1.0	1.1	1.1	1.2	1.3	1.4	1.7	1.9	1.6	1.7	1.8	1.8	
Other oil producers	3.1	3.2	3.1	2.9	2.9	3.2	3.4	3.4	3.5	4.1	4.2	4.8	5.3	5.7	5.2	5.1	5.1	
Rest of the world	5.3	5.6	5.8	5.2	4.9	5.2	5.0	5.1	5.3	5.5	5.8	6.2	6.8	6.6	5.6	5.6	5.6	
Total of non-OECD countries	25.9	26.5	24.3	23.2	24.3	24.7	25.2	25.7	27.0	28.4	29.2	30.7	32.7	34.0	35.2	35.7	36.7	

Note: Regional aggregates are calculated inclusive of intra-regional trade.

Source: OECD Economic Outlook 88 database.

Annex Table 46. **Geographical structure of world trade growth**
Average of export and import volumes

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
A. Trade growth																		
	Percentage changes from previous year																	
OECD America ¹	8.8	12.7	7.8	8.8	11.3	-3.7	1.2	2.7	9.8	6.2	6.9	5.2	0.7	-12.8	13.5	8.5	8.5	8.5
OECD Europe	5.4	10.6	8.2	5.9	12.3	2.9	1.7	2.5	7.2	6.3	9.2	5.6	1.0	-11.8	9.5	6.4	5.8	5.8
OECD Asia & Pacific ²	10.4	7.1	-4.1	7.1	12.6	-2.9	6.6	7.7	12.1	6.5	7.9	7.7	3.4	-13.0	16.0	8.9	9.0	9.0
Total OECD	7.0	10.7	6.5	6.9	12.1	0.3	2.1	3.2	8.5	6.3	8.4	5.8	1.2	-12.2	11.4	7.3	7.0	7.0
China	23.0	17.4	1.7	17.5	25.3	6.9	25.7	28.2	23.8	18.9	20.2	17.1	6.5	-4.0	25.8	13.5	13.3	13.3
Other industrialised Asia	6.5	7.7	-2.7	3.9	17.5	-4.1	7.8	9.9	16.8	11.4	10.9	7.6	6.9	-10.3	17.9	10.2	10.1	10.1
Brazil	..	13.3	2.2	-6.7	11.6	5.8	-2.9	4.8	14.4	9.0	10.8	12.5	8.4	-11.0	21.3	8.0	12.0	12.0
Russia	2.8	-0.2	-5.0	2.4	15.3	8.4	11.7	14.2	15.7	10.1	12.6	14.4	7.0	-17.1	8.9	8.3	7.0	7.0
Other oil producers	4.7	9.7	1.2	-2.2	9.2	4.1	3.7	9.0	9.5	13.8	5.9	12.0	8.1	-6.4	3.0	8.1	8.4	8.4
Rest of the world	6.1	9.0	5.1	0.5	5.3	4.8	1.2	6.8	10.9	8.9	9.0	10.3	7.4	-10.7	0.5	7.3	7.4	7.4
Total Non-OECD	7.1	8.9	0.3	2.2	13.8	1.6	7.9	12.0	15.4	12.6	11.7	11.4	7.1	-8.8	14.1	10.1	10.2	10.2
World	7.0	10.2	4.9	5.7	12.5	0.7	3.6	5.5	10.5	8.1	9.4	7.5	3.1	-11.1	12.3	8.3	8.1	8.1
B. Contribution to World Trade growth																		
	Percentage points																	
OECD America ¹	1.7	2.5	1.6	1.8	2.4	-0.8	0.2	0.5	1.9	1.2	1.3	0.9	0.1	-2.2	2.3	1.5	1.5	1.5
OECD Europe	2.4	4.6	3.6	2.7	5.5	1.3	0.8	1.1	3.2	2.7	3.9	2.3	0.4	-4.8	3.8	2.5	2.2	2.2
OECD Asia & Pacific ²	1.0	0.7	-0.4	0.6	1.1	-0.3	0.5	0.7	1.1	0.6	0.7	0.7	0.3	-1.1	1.4	0.8	0.8	0.8
Total OECD	5.1	7.8	4.8	5.1	9.1	0.3	1.6	2.3	6.1	4.4	5.8	4.0	0.8	-8.1	7.5	4.7	4.5	4.5
China	0.5	0.4	0.0	0.4	0.7	0.2	0.9	1.1	1.2	1.0	1.2	1.1	0.5	-0.3	2.1	1.2	1.3	1.3
Other industrialised Asia	0.7	0.8	-0.2	0.2	1.7	-0.4	0.7	1.0	1.8	1.3	1.2	0.9	0.8	-1.2	2.2	1.3	1.3	1.3
Brazil	..	0.1	0.0	-0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	-0.1	0.2	0.1	0.1	0.1
Russia	0.0	0.0	-0.1	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.1	-0.3	0.2	0.1	0.1	0.1
Other oil producers	0.3	0.5	0.1	-0.1	0.4	0.2	0.2	0.4	0.5	0.7	0.3	0.6	0.4	-0.4	0.2	0.4	0.5	0.5
Rest of the world	0.3	0.5	0.3	0.0	0.3	0.2	0.1	0.3	0.6	0.5	0.5	0.5	0.4	-0.6	0.0	0.4	0.4	0.4
Total Non-OECD	2.0	2.4	0.1	0.6	3.4	0.4	2.0	3.2	4.3	3.7	3.6	3.5	2.3	-2.9	4.8	3.5	3.6	3.6
World	7.0	10.2	4.9	5.7	12.5	0.7	3.6	5.5	10.5	8.1	9.4	7.5	3.1	-11.1	12.3	8.3	8.1	8.1

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2005 \$.

1. Canada, Chile, Mexico and United States.

2. Australia, Japan, Korea and New Zealand.

Source: OECD Economic Outlook 88 database.

Annex Table 47. Trade balances for goods and services

\$ billion, national accounts basis

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-1.7	-4.6	-5.4	-0.6	1.7	-6.7	-10.2	-4.2	2.3	-4.4	-13.8	-18.0	-13.5	-9.2	-18.1	-9.3	-6.2	17.4	23.8	14.7
Austria	0.0	-1.7	-1.3	-4.2	-1.7	0.8	1.9	2.9	4.1	8.7	8.3	10.3	11.1	15.3	21.3	22.7	15.7	18.2	22.0	25.4
Belgium	7.2	8.9	11.1	8.7	9.4	9.8	10.6	6.7	8.5	14.4	17.0	17.8	15.4	15.3	17.6	4.6	13.2	12.3	12.8	12.8
Canada	0.0	6.7	18.9	24.7	12.6	12.3	24.2	41.6	41.2	32.4	32.5	42.7	42.5	32.0	27.1	24.8	-23.1	-24.4	-26.9	-15.6
Chile	..	..	1.5	-1.3	-1.7	-2.6	1.6	1.4	1.0	1.6	3.1	8.8	10.2	22.1	22.9	7.5	13.0	11.0	13.7	14.5
Czech Republic	0.0	-1.0	-2.4	-3.6	-3.0	-0.7	-0.7	-1.7	-1.6	-1.6	-2.1	0.1	4.0	4.9	8.8	10.0	10.8	10.2	13.1	14.0
Denmark	9.4	8.1	7.4	9.1	6.3	3.7	8.8	9.6	10.7	10.2	13.3	11.9	12.7	8.7	7.6	9.3	11.0	15.9	17.5	19.6
Finland	4.0	5.6	9.7	8.9	9.0	10.5	11.8	11.1	11.6	12.5	11.2	12.3	8.0	9.8	12.5	11.2	5.9	6.5	8.2	9.4
France	12.3	12.2	18.1	23.2	40.9	38.0	30.7	12.8	15.0	25.1	17.7	2.3	-18.2	-29.5	-50.3	-64.6	-51.7	-63.8	-73.3	-77.9
Germany	-0.9	2.7	11.8	22.1	27.0	29.6	18.0	7.0	38.4	93.4	98.2	137.7	147.0	168.1	239.4	234.4	165.4	172.5	211.5	252.6
Greece	-10.7	-9.3	-12.4	-14.1	-13.1	-14.7	-15.7	-17.2	-17.2	-20.1	-23.9	-22.7	-22.3	-28.0	-34.5	-36.0	-32.1	-19.0	-8.0	-1.9
Hungary	..	..	0.0	0.3	0.6	-0.6	-1.2	-1.6	-0.5	-1.3	-3.2	-3.7	-2.4	-1.2	1.6	0.8	6.9	5.9	6.9	8.4
Iceland	0.2	0.3	0.3	0.0	0.0	-0.4	-0.4	-0.6	-0.1	0.1	-0.3	-0.7	-2.0	-3.0	-2.2	-0.7	1.1	1.3	1.6	1.6
Ireland	5.5	5.7	7.9	8.9	10.6	10.4	13.5	12.9	16.3	21.3	25.5	27.8	23.9	21.7	23.4	23.8	34.1	41.5	48.3	53.3
Israel	..	..	-7.8	-7.9	-5.4	-3.0	-3.1	-0.4	-3.0	-3.4	-0.9	0.1	-0.3	0.7	-2.2	-3.0	4.8	4.9	4.5	4.6
Italy	31.4	36.1	43.2	58.5	46.3	37.1	22.1	10.5	15.3	11.6	9.0	11.4	-0.9	-14.9	-5.2	-13.4	-8.3	-18.8	-6.0	2.7
Japan	96.9	96.5	74.8	23.4	47.4	72.4	69.4	68.0	26.2	51.2	69.3	89.0	63.3	54.5	73.3	6.1	15.7	69.3	76.6	67.1
Korea	3.1	-1.5	-2.8	-15.8	-3.6	43.2	29.8	15.3	11.4	8.4	14.7	29.9	22.8	13.2	15.8	-12.3	33.1	22.9	13.7	17.9
Luxembourg	2.8	3.6	4.4	4.2	3.2	3.2	4.1	4.3	3.6	4.4	7.0	8.3	9.6	13.1	16.6	18.9	17.5	16.9	18.0	19.0
Mexico	-15.8	-20.1	7.8	7.2	0.0	-8.5	-7.6	-11.3	-13.7	-11.4	-10.1	-13.2	-12.2	-11.7	-16.3	-23.7	-12.4	-21.8	-31.7	-37.9
Netherlands	17.7	19.8	23.8	22.1	21.9	18.9	17.4	21.3	23.2	28.8	33.9	45.1	54.5	52.5	64.5	71.4	57.7	64.3	80.1	86.6
New Zealand	1.2	1.1	0.7	0.3	0.3	0.2	-0.6	0.4	1.5	0.8	0.7	-0.4	-2.2	-1.7	-1.5	-2.4	1.5	3.2	2.6	2.1
Norway	7.6	7.6	9.2	14.3	13.0	2.8	11.6	28.7	28.9	25.8	29.2	35.1	49.6	60.7	59.8	87.0	56.3	57.1	56.6	54.9
Poland	1.0	2.3	3.3	-1.7	-6.1	-9.2	-10.3	-10.7	-6.9	-6.6	-5.3	-5.8	-1.0	-5.7	-11.0	-20.8	-1.5	-1.4	-6.9	-11.8
Portugal	-6.9	-7.2	-7.9	-8.7	-9.4	-11.4	-13.0	-13.0	-12.3	-11.0	-11.0	-15.5	-18.1	-17.5	-18.6	-25.4	-17.9	-17.5	-13.7	-10.7
Slovak Republic	-0.6	0.9	0.4	-2.3	-2.1	-2.4	-0.9	-0.5	-1.7	-1.8	-0.6	-1.1	-2.2	-2.2	-0.8	-2.2	-0.1	0.5	2.4	3.1
Slovenia	..	..	-0.4	-0.2	-0.2	-0.3	-0.9	-0.7	-0.2	0.3	-0.1	-0.4	-0.1	-0.2	-0.8	-1.7	0.6	0.1	-0.5	-0.7
Spain	-3.2	0.1	0.0	3.3	5.0	-1.4	-11.3	-18.2	-15.4	-14.7	-21.1	-41.8	-59.5	-79.0	-97.3	-92.9	-31.1	-39.1	-37.6	-33.1
Sweden	7.5	9.7	17.3	18.3	18.9	17.0	16.8	15.7	15.2	17.0	21.6	29.6	29.0	32.4	34.6	33.7	28.0	27.2	29.6	30.9
Switzerland	14.4	14.6	16.1	14.7	14.1	13.1	14.9	14.6	12.6	18.4	21.4	25.1	25.0	32.4	44.7	57.4	54.3	66.2	72.2	76.0
Turkey	-4.8	6.1	-0.1	-3.1	-1.1	2.7	0.8	-8.0	7.7	3.7	-3.1	-10.4	-16.9	-26.1	-33.9	-33.6	-7.6	-30.0	-44.3	-56.4
United Kingdom	-7.4	-4.5	-1.4	1.0	7.3	-11.3	-21.9	-27.2	-34.6	-42.2	-42.7	-59.5	-77.7	-76.7	-86.1	-71.3	-51.7	-71.4	-72.3	-65.6
United States	-64.4	-92.7	-90.7	-96.3	-101.4	-161.8	-262.1	-382.1	-371.0	-427.2	-504.1	-618.7	-722.7	-769.3	-714.0	-710.5	-386.4	-538.9	-597.3	-621.6
Euro area	58.6	77.3	108.5	130.3	146.8	128.0	88.1	39.7	89.1	172.7	171.1	191.5	148.1	124.4	187.8	150.9	168.9	174.5	264.1	340.5
Total OECD	105.9	105.9	155.2	113.3	146.5	90.5	-52.0	-212.9	-183.4	-155.7	-208.7	-266.6	-443.8	-518.5	-401.2	-500.2	-83.6	-200.8	-183.0	-142.0

Source: OECD Economic Outlook 88 database.

Annex Table 48. Investment income, net

\$ billion

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-7.9	-11.4	-13.4	-14.2	-13.8	-11.3	-11.9	-11.0	-10.2	-11.5	-15.0	-21.9	-27.6	-31.8	-40.9	-39.6	-38.2	-45.2	-50.0	-53.4
Austria	-1.5	-1.7	-2.1	-0.6	-1.3	-1.8	-2.8	-2.3	-3.0	-1.5	-1.1	-1.2	-2.0	-1.8	-2.2	-2.5	-1.3	-0.8	-1.4	-1.4
Belgium ¹	6.9	7.4	7.3	6.8	6.3	6.9	6.6	6.4	4.6	4.5	6.5	5.7	5.0	5.2	7.5	12.6	7.1	8.7	8.7	9.4
Canada	-20.8	-18.9	-22.7	-21.5	-20.9	-20.0	-22.6	-22.3	-25.4	-19.3	-21.3	-18.6	-18.9	-11.9	-12.6	-15.2	-12.6	-14.9	-15.7	-16.5
Chile	..	..	..	-2.5	-2.6	-1.9	-2.2	-2.9	-2.5	-2.8	-4.5	-7.8	-10.5	-18.4	-18.6	-13.4	-10.3	-17.1	-18.5	-19.2
Czech Republic	-0.1	0.0	-0.1	-0.7	-0.8	-1.1	-1.4	-1.4	-2.2	-3.5	-4.3	-6.1	-6.0	-7.4	-12.7	-10.4	-12.1	-13.1	-14.2	-14.9
Denmark	-3.8	-3.8	-3.8	-3.7	-3.4	-2.8	-2.6	-3.6	-3.6	-2.7	-2.6	-2.2	1.6	2.8	1.8	3.5	3.9	2.4	1.4	1.7
Finland	-4.9	-4.4	-4.4	-3.7	-2.4	-3.1	-2.0	-1.7	-1.0	-0.6	-2.6	0.2	-0.3	0.8	-0.7	-1.5	2.4	-0.1	-0.8	-0.9
France	-7.0	-6.2	-8.4	-1.9	7.1	8.7	22.9	19.4	19.6	8.7	14.9	22.5	29.5	37.1	42.8	42.6	32.3	36.9	39.8	39.8
Germany	11.5	1.4	-2.9	0.8	-2.7	-10.8	-12.4	-8.9	-10.0	-17.4	-17.4	24.7	29.9	55.7	60.0	63.6	48.7	42.9	47.4	53.7
Greece	-1.6	-1.4	-1.8	-2.1	-1.7	-1.6	-0.7	-0.9	-1.8	-2.0	-4.5	-5.4	-7.0	-9.1	-12.7	-15.6	-13.6	-15.4	-17.9	-19.0
Hungary	..	..	-1.7	-2.0	-2.7	-3.0	-2.9	-2.6	-2.9	-3.6	-4.2	-5.4	-6.2	-6.6	-10.0	-11.2	-7.8	-8.4	-9.6	-11.5
Iceland	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	0.0	-0.2	-0.6	-0.6	-1.0	-1.2	-3.4	-1.3	-1.0	-0.9	-0.8
Ireland	-5.2	-5.4	-7.3	-8.2	-9.7	-10.5	-13.7	-13.5	-16.4	-22.4	-24.8	-28.0	-31.0	-30.2	-38.1	-37.1	-38.8	-40.0	-43.4	-43.4
Israel	..	..	-2.6	-3.4	-4.0	-4.0	-5.1	-8.3	-5.5	-4.6	-4.7	-4.0	-1.4	-0.8	-0.2	-4.1	-4.5	-5.9	-6.1	-6.5
Italy	-17.4	-16.9	-15.9	-15.2	-10.3	-11.2	-11.1	-11.9	-10.5	-14.5	-20.3	-18.2	-17.6	-17.1	-27.7	-42.2	-37.0	-28.9	-34.5	-34.5
Japan	40.7	40.6	44.2	53.3	58.1	54.8	58.0	60.6	69.3	66.0	71.8	86.2	103.4	118.2	139.0	153.4	131.8	128.4	153.8	165.8
Korea	-0.4	-0.5	-1.3	-1.8	-2.5	-5.6	-5.2	-2.4	-1.2	0.4	0.3	1.1	-1.6	0.5	1.0	5.9	4.6	3.0	3.2	3.8
Luxembourg	..	..	1.6	1.3	0.5	0.2	-0.5	-1.3	-1.6	-3.4	-4.0	-4.3	-6.5	-11.0	-15.3	-17.2	-15.9	-16.7	-19.1	-19.6
Mexico	-11.4	-13.0	-13.3	-13.9	-12.8	-13.3	-12.9	-15.1	-13.9	-12.7	-12.4	-10.6	-14.7	-18.8	-18.7	-17.3	-14.6	-19.0	-18.0	-18.5
Netherlands	0.9	3.6	7.3	3.5	7.0	-2.7	3.5	-2.3	-0.2	0.1	1.3	11.3	3.8	16.7	-0.7	-19.6	-11.8	-7.1	-10.0	-10.3
New Zealand	-2.9	-3.4	-4.0	-4.7	-4.9	-2.6	-3.1	-3.2	-2.8	-3.0	-3.9	-5.3	-6.8	-7.6	-9.5	-10.0	-5.0	-8.3	-11.9	-12.8
Norway	-3.3	-2.2	-1.9	-1.9	-1.7	-1.2	-1.3	-2.3	0.2	0.6	1.4	0.5	2.1	-0.3	-1.3	-2.8	-2.5	6.4	10.2	13.3
Poland	..	-2.6	-2.0	-1.1	-1.1	-1.2	-1.0	-0.7	-0.6	-1.1	-2.4	-8.2	-6.7	-9.7	-16.4	-12.8	-16.6	-17.8	-19.5	-21.0
Portugal	0.3	-0.5	0.2	-0.9	-1.3	-1.5	-1.6	-2.4	-3.5	-3.0	-2.6	-3.7	-4.8	-7.9	-9.6	-11.4	-10.9	-10.3	-12.1	-13.4
Slovak Republic	0.0	-0.1	0.0	0.0	-0.1	-0.2	-0.3	-0.3	-0.3	-0.5	-1.9	-2.2	-1.9	-2.4	-3.1	-3.2	-2.1	-3.4	-3.4	-3.5
Slovenia	..	..	..	0.2	0.1	0.1	0.1	0.0	0.0	-0.2	-0.3	-0.4	-0.4	-0.6	-1.1	-1.5	-1.1	-0.8	-0.9	-1.0
Spain	-3.6	-7.8	-5.4	-7.5	-7.4	-8.6	-9.5	-6.9	-11.3	-11.6	-11.7	-15.1	-21.3	-26.2	-41.4	-52.7	-42.1	-37.6	-44.3	-45.0
Sweden	-8.7	-5.9	-5.5	-6.3	-4.9	-3.2	-2.0	-1.4	-1.4	-1.8	3.9	0.0	2.7	5.5	10.8	16.6	7.0	9.0	10.2	12.9
Switzerland	7.4	6.0	9.8	10.7	14.2	15.2	17.8	19.2	11.8	9.3	24.2	25.2	33.5	32.8	3.1	-38.7	16.7	13.7	1.6	-1.8
Turkey	-2.7	-3.3	-3.2	-2.9	-3.0	-3.0	-3.5	-4.0	-5.0	-4.6	-5.6	-5.6	-5.8	-6.7	-7.1	-8.2	-7.7	-6.5	-6.0	-6.1
United Kingdom	-3.8	2.0	-1.4	-3.8	0.5	19.6	-1.7	3.0	13.6	27.6	28.7	32.8	40.0	15.5	40.5	54.6	47.5	47.5	60.2	61.1
United States	25.3	17.1	20.9	22.3	12.6	4.3	13.9	21.1	31.7	27.4	45.3	67.2	72.4	48.1	99.6	152.0	121.4	162.2	155.7	147.7
Euro area	-21.7	-31.9	-31.9	-27.6	-16.2	-36.1	-21.6	-26.6	-35.3	-63.7	-68.5	-14.2	-24.6	9.2	-42.4	-85.7	-84.2	-72.6	-91.7	-89.1
Total OECD	-14.4	-31.3	-34.0	-25.9	-9.9	-16.6	-11.4	-4.1	13.7	-3.7	26.0	102.5	124.2	111.6	104.1	113.2	115.5	142.9	134.3	134.1

Note: The classification of non-factor services and investment income is affected by the change in reporting system to the International Monetary Fund, Fifth Balance of Payments Manual.

1. Including Luxembourg until 1994.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349232>

Annex Table 49. Total transfers, net

\$ billion

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	0.3	0.2	0.3	0.5	0.4	0.2	0.4	0.1	0.3	0.4	0.3	0.1	-0.3	-0.5	-0.1	-0.3	-0.7	-0.9	-1.0	-1.0
Austria	-1.0	-1.1	-1.7	-2.0	-2.0	-1.9	-2.1	-1.7	-1.7	-1.5	-1.8	-1.7	-1.8	-1.6	-1.7	-2.5	-2.4	-2.6	-3.1	-3.1
Belgium ¹	-2.6	-3.3	-4.2	-4.1	-3.7	-4.3	-4.6	-3.9	-4.1	-4.4	-6.4	-6.5	-6.4	-6.5	-6.4	-9.5	-8.9	-8.2	-6.9	-6.9
Canada	-0.6	-0.3	-0.1	0.5	0.5	0.6	0.5	0.8	1.0	0.0	0.2	-0.5	-1.2	-1.3	-1.8	-0.6	-1.9	-1.7	-2.7	-3.1
Chile	..	..	..	0.5	0.5	0.5	0.6	0.6	0.4	0.6	0.6	1.1	1.8	3.4	3.1	2.9	1.6	4.7	3.5	3.5
Czech Republic	0.1	0.1	0.6	0.4	0.4	0.5	0.6	0.4	0.5	0.9	0.6	0.2	0.3	0.3	-0.9	-1.4	-0.8	-0.8	-0.8	-0.8
Denmark	-1.7	-2.0	-2.4	-2.6	-1.8	-2.3	-2.9	-3.0	-2.6	-2.6	-3.7	-4.6	-4.2	-4.8	-5.3	-5.5	-5.2	-5.5	-5.2	-5.5
Finland	-0.4	-0.5	-0.4	-0.9	-0.7	-1.0	-1.0	-0.7	-0.7	-0.8	-1.1	-1.1	-1.5	-1.7	-1.9	-2.3	-2.3	-2.6	-2.8	-2.8
France	-8.1	-10.6	-5.9	-7.4	-13.1	-12.3	-13.2	-14.0	-14.8	-14.2	-19.2	-21.8	-27.3	-27.5	-32.1	-35.4	-37.4	-34.8	-37.5	-37.5
Germany	-33.0	-36.2	-38.8	-34.0	-30.5	-30.2	-26.6	-25.9	-24.1	-26.0	-32.1	-34.7	-36.1	-34.3	-44.4	-50.1	-47.2	-45.2	-45.7	-45.7
Greece ²	6.5	6.9	8.0	8.0	8.3	7.9	4.1	3.4	3.5	3.6	4.3	4.5	3.8	4.3	2.2	4.1	1.7	1.6	1.8	1.8
Hungary	..	..	0.2	0.0	0.2	0.2	0.4	0.4	0.4	0.5	0.6	-0.2	-0.4	-0.4	-0.7	-1.0	0.5	0.4	-0.6	-0.6
Iceland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.4	-0.4	-0.4
Ireland	1.9	1.7	1.8	2.2	2.0	1.5	1.3	0.9	0.3	0.7	0.5	0.5	0.3	-0.6	-1.4	-1.7	-1.2	-1.5	-2.1	-1.3
Israel	..	..	5.5	6.1	6.1	6.1	6.3	6.6	6.7	6.9	6.5	6.3	6.1	7.5	7.3	8.4	7.4	8.2	8.9	9.5
Italy	-7.3	-7.2	-4.2	-6.6	-4.2	-7.4	-5.4	-4.3	-5.8	-5.5	-8.1	-10.3	-12.3	-16.7	-19.7	-22.6	-18.2	-18.3	-19.4	-19.4
Japan	-5.3	-6.1	-7.8	-9.3	-8.8	-8.8	-10.8	-9.8	-8.1	-5.6	-7.7	-8.0	-7.3	-10.6	-11.6	-13.2	-12.3	-13.2	-14.7	-14.7
Korea	1.2	1.3	0.2	0.0	0.7	3.4	1.9	0.6	-0.4	-1.6	-2.9	-2.4	-2.5	-4.1	-3.5	-0.7	-0.8	-1.5	-2.0	-3.0
Luxembourg	..	..	-0.6	-0.6	-0.5	-0.4	-0.6	-0.5	-0.5	-0.3	-0.6	-1.1	-1.1	-1.2	-2.0	-2.6	-1.3	-1.1	-1.3	-1.3
Mexico	3.6	3.8	4.0	4.5	5.2	6.0	6.3	7.0	9.3	10.3	15.5	18.8	22.1	25.9	26.4	25.5	21.5	22.7	24.4	25.4
Netherlands	-4.5	-5.2	-6.4	-6.8	-6.1	-7.2	-6.4	-6.2	-6.7	-6.5	-6.8	-9.6	-10.8	-10.4	-16.2	-17.3	-10.3	-19.7	-21.8	-21.8
New Zealand	0.2	0.3	0.3	0.6	0.3	0.3	0.2	0.2	0.2	0.1	0.2	0.1	0.2	0.4	0.4	0.7	0.3	0.6	0.9	0.8
Norway	0.3	-1.7	-2.1	-1.5	-1.4	-1.5	-1.4	-1.3	-1.6	-2.2	-2.9	-2.6	-2.7	-2.3	-3.5	-3.7	-4.3	-4.4	-4.6	-4.6
Poland	..	1.3	1.0	1.7	2.0	2.9	2.2	1.3	1.5	2.0	2.4	3.7	4.9	6.5	8.4	8.2	6.5	8.2	9.5	11.1
Portugal ²	6.8	5.4	7.3	4.4	3.8	4.0	3.8	3.4	3.4	2.8	3.3	3.5	2.8	3.2	3.6	3.6	3.0	3.2	3.1	3.0
Slovak Republic	0.0	0.1	0.1	0.2	0.2	0.4	0.2	0.1	0.2	0.2	0.4	0.1	-0.1	-0.1	-0.6	-1.2	-0.6	-0.1	-0.1	-0.1
Slovenia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Spain	1.3	1.2	4.8	3.2	3.0	3.2	3.0	1.6	1.3	2.4	-0.6	-0.1	-4.2	-8.2	-9.8	-13.7	-11.2	-9.5	-7.3	-7.6
Sweden	-1.2	-1.2	-2.6	-1.9	-2.4	-2.5	-2.7	-2.5	-2.5	-2.9	-2.2	-4.7	-4.6	-5.0	-4.7	-6.3	-4.8	-4.8	-4.9	-4.9
Switzerland	-3.0	-3.5	-4.4	-4.3	-4.0	-4.6	-5.3	-4.5	-5.5	-5.9	-5.6	-6.5	-11.0	-9.3	-9.4	-12.7	-12.2	-12.9	-11.0	-11.0
Turkey	3.7	3.0	4.4	4.1	4.5	5.5	4.9	4.8	3.0	2.4	1.0	1.1	1.5	1.9	2.2	2.1	2.3	1.2	1.6	2.0
United Kingdom	-7.6	-7.9	-11.6	-7.1	-9.4	-13.6	-11.8	-14.7	-9.4	-13.3	-16.1	-18.8	-21.5	-21.9	-27.2	-26.3	-22.9	-25.4	-26.0	-26.0
United States	-39.8	-40.3	-38.1	-43.0	-45.1	-53.2	-50.4	-58.6	-51.3	-64.9	-71.8	-88.4	-105.8	-91.5	-115.6	-122.0	-124.9	-134.1	-129.7	-125.7
Euro area	-40.3	-48.6	-40.2	-44.3	-43.4	-47.6	-47.2	-47.7	-49.8	-49.5	-68.2	-78.3	-94.7	-101.7	-130.8	-151.6	-136.5	-139.0	-143.4	-143.0
Total OECD	-90.2	-101.8	-92.9	-95.2	-95.5	-107.9	-108.3	-119.6	-107.8	-124.6	-153.5	-183.8	-219.2	-208.4	-267.7	-297.3	-287.6	-298.7	-298.3	-292.1

1. Including Luxembourg until 1994.

2. Breaks between 1998 and 1999 for Greece and between 1995 and 1996 for Portugal, reflecting change in methodology to the International Monetary Fund, Fifth Balance of Payments Manual (capital transfers from European Union are excluded from the current account).

Source: OECD Economic Outlook 88 database.

Annex Table 50. Current account balances

\$ billion

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-9.3	-15.8	-18.4	-14.3	-11.7	-17.7	-21.7	-15.2	-7.6	-15.5	-28.5	-39.7	-41.4	-41.5	-59.1	-49.0	-45.5	-28.7	-27.2	-39.7
Austria	-1.4	-3.3	-6.9	-6.7	-5.2	-3.5	-3.6	-1.4	-1.6	5.6	4.3	6.4	6.6	9.2	13.2	13.7	10.4	9.9	12.5	15.8
Belgium ¹	12.2	13.5	15.4	13.8	13.8	13.3	12.9	9.4	7.9	11.6	12.9	12.6	9.5	8.4	7.7	-8.6	4.1	4.1	5.3	5.9
Canada	-21.7	-13.0	-4.4	3.4	-8.2	-7.7	1.7	19.7	16.3	12.6	10.6	22.9	21.6	18.0	11.8	8.0	-38.6	-42.1	-46.3	-36.2
Chile	..	..	..	-3.1	-3.7	-3.9	0.1	-0.9	-1.1	-0.6	-0.8	2.1	1.4	7.2	7.5	-2.5	4.2	-2.7	-3.1	-3.0
Czech Republic	0.5	-0.8	-1.4	-4.1	-3.6	-1.3	-1.5	-2.7	-3.3	-4.2	-5.8	-5.7	-1.7	-3.4	-5.6	-1.3	-1.8	-3.7	-1.8	-1.6
Denmark	3.9	2.3	1.2	2.7	0.7	-1.5	3.4	2.5	4.2	5.0	7.3	5.7	11.1	8.2	4.4	9.0	11.1	13.9	14.8	16.8
Finland	-1.1	1.0	5.4	5.1	6.8	7.3	8.1	9.9	10.8	12.0	8.5	12.5	7.1	9.5	10.5	7.9	6.7	3.5	4.4	5.5
France	9.4	8.2	11.0	20.8	37.2	38.9	45.8	19.3	23.5	17.5	13.6	10.7	-10.1	-12.4	-26.1	-55.5	-51.6	-55.9	-64.1	-68.6
Germany	-19.4	-30.3	-29.4	-13.6	-10.0	-17.0	-28.3	-34.1	0.1	40.8	47.5	125.6	141.0	187.6	256.0	247.5	166.4	170.4	213.2	260.6
Greece ²	-1.9	-1.4	-4.5	-6.4	-5.3	-3.8	-7.7	-9.9	-9.5	-10.1	-12.8	-13.3	-18.3	-29.8	-44.8	-51.2	-37.1	-32.7	-24.1	-19.1
Hungary	..	..	-1.6	-1.7	-2.0	-3.4	-3.7	-4.2	-3.3	-4.7	-6.7	-8.2	-8.0	-8.1	-9.1	-10.9	0.7	-0.4	-1.6	-2.0
Iceland	0.0	0.1	0.1	-0.1	-0.1	-0.6	-0.6	-0.9	-0.4	0.1	-0.5	-1.3	-2.6	-4.0	-3.3	-4.2	-0.3	-0.1	0.3	0.4
Ireland	1.8	1.5	1.7	2.0	1.9	0.7	0.3	-0.3	-0.7	-1.2	0.0	-1.1	-7.0	-7.9	-13.9	-15.2	-6.6	-0.5	1.5	7.3
Israel	..	..	-5.0	-5.3	-3.4	-1.0	-1.7	-4.0	-1.8	-1.2	0.9	2.1	4.4	7.6	4.3	1.9	7.6	6.3	6.0	6.3
Italy	7.5	12.7	24.8	39.7	33.3	22.8	8.0	-5.9	-0.8	-9.8	-19.8	-16.3	-29.8	-48.1	-51.7	-81.2	-67.8	-66.9	-60.8	-52.1
Japan	130.0	130.6	114.3	65.8	96.6	119.7	115.7	118.1	89.0	112.6	136.2	171.6	166.0	171.5	212.8	157.4	142.2	190.8	218.8	221.2
Korea	0.8	-4.0	-8.7	-23.1	-8.3	40.4	24.5	12.3	8.0	5.4	11.9	28.2	15.0	5.4	5.9	-5.8	42.7	29.7	25.0	28.8
Luxembourg	..	..	2.5	2.3	1.9	1.8	1.8	2.7	1.8	2.3	2.4	4.1	4.4	4.4	5.2	3.2	3.5	4.1	2.9	3.4
Mexico	-23.4	-29.7	-1.6	-2.5	-7.7	-16.0	-14.0	-18.7	-17.7	-14.2	-7.3	-5.2	-4.9	-4.8	-8.7	-16.2	-5.8	-9.0	-15.8	-21.4
Netherlands	13.2	17.3	25.8	21.5	25.0	13.0	15.7	7.3	9.8	11.1	30.3	46.8	47.3	63.3	52.7	37.9	36.9	42.0	52.0	58.3
New Zealand	-1.7	-2.0	-3.0	-3.9	-4.3	-2.0	-3.4	-2.4	-1.2	-2.2	-3.1	-5.7	-8.8	-8.9	-10.6	-11.6	-3.4	-4.5	-8.3	-9.9
Norway	3.8	3.8	5.2	10.9	10.0	0.0	8.9	25.1	27.5	24.2	27.7	33.0	49.1	58.4	55.0	80.5	49.4	57.1	59.5	61.0
Poland	..	1.0	0.9	-3.3	-5.7	-6.9	-12.5	-10.3	-5.9	-5.5	-5.5	-10.1	-3.7	-9.4	-20.3	-25.6	-9.6	-11.4	-17.1	-21.8
Portugal ²	0.3	-2.3	-0.2	-4.9	-6.8	-8.8	-11.0	-12.2	-12.4	-10.9	-10.5	-15.5	-19.8	-21.5	-23.5	-31.9	-24.0	-23.6	-21.3	-19.8
Slovak Republic	-0.5	0.8	0.5	-2.0	-1.8	-2.0	-1.0	-0.7	-1.7	-1.9	-1.9	-3.3	-4.0	-4.4	-4.0	-6.3	-2.8	-2.7	-0.9	-0.3
Slovenia	..	..	..	0.1	0.1	-0.2	-0.9	-0.6	0.0	0.2	-0.2	-0.9	-0.6	-1.0	-2.3	-3.7	-0.7	-1.3	-2.0	-2.4
Spain	-5.6	-6.5	-1.7	-1.5	-0.6	-7.2	-17.9	-23.0	-24.0	-22.5	-31.1	-54.9	-83.1	-111.1	-144.7	-156.4	-80.6	-76.7	-76.7	-73.2
Sweden	-2.6	2.5	8.4	9.8	10.3	9.7	10.7	9.4	8.5	9.8	22.4	24.0	25.3	31.3	38.2	45.9	30.0	31.1	34.8	38.9
Switzerland	18.8	16.9	20.8	21.1	24.6	25.2	29.0	30.1	21.0	24.8	43.4	48.4	51.9	59.3	39.7	7.2	59.7	66.5	62.5	62.9
Turkey	-6.4	2.6	-2.3	-2.4	-2.6	2.0	-0.9	-9.9	3.8	-0.6	-7.5	-14.4	-22.1	-32.1	-38.2	-41.9	-14.0	-37.8	-49.9	-61.7
United Kingdom	-18.7	-10.4	-14.3	-9.8	-1.6	-5.3	-35.4	-38.9	-30.4	-27.9	-30.0	-45.6	-59.2	-83.1	-72.8	-43.1	-27.1	-49.4	-38.1	-30.5
United States	-84.8	-121.6	-113.6	-124.8	-140.7	-215.1	-301.6	-417.4	-384.7	-458.1	-520.7	-630.5	-747.6	-802.6	-718.1	-668.9	-378.4	-495.7	-558.5	-586.8
Euro area	14.4	11.2	44.3	70.2	90.4	55.3	22.2	-39.6	3.2	44.7	43.2	113.2	43.0	46.2	34.3	-99.7	-43.2	-26.3	41.9	121.2
Total OECD	3.6	-26.3	20.9	-14.7	28.9	-30.1	-180.8	-348.0	-275.8	-295.4	-312.6	-315.2	-511.1	-584.9	-531.9	-670.6	-220.2	-316.4	-303.9	-257.0

Note: The balance-of-payments data in this table are based on the concepts and definition of the International Monetary Fund, Fifth Balance of Payments Manual.

1. Including Luxembourg until 1994.

2. Breaks between 1998 and 1999 for Greece and between 1995 and 1996 for Portugal, reflecting change in methodology to the International Monetary Fund, Fifth Balance of Payments Manual (capital transfers from European Union are excluded from the current account).

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349270>

Annex Table 51. Current account balances as a percentage of GDP

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	-3.0	-4.4	-4.8	-3.3	-2.8	-4.7	-5.3	-3.7	-2.0	-3.6	-5.2	-6.0	-5.6	-5.3	-6.2	-4.5	-4.4	-2.3	-1.9	-2.6
Austria	-0.8	-1.6	-2.9	-2.9	-2.5	-1.6	-1.7	-0.7	-0.8	2.7	1.7	2.2	2.2	2.8	3.5	3.3	2.7	2.6	3.1	3.8
Belgium ¹	5.5	5.6	5.4	5.0	5.5	5.2	5.1	4.0	3.4	4.6	4.1	3.5	2.6	1.9	1.6	-1.9	0.8	1.0	1.0	1.1
Canada	-3.9	-2.3	-0.8	0.5	-1.3	-1.2	0.3	2.7	2.3	1.7	1.2	2.3	1.9	1.4	0.8	0.4	-2.8	-2.7	-2.8	-2.1
Chile	..	..	..	-4.1	-4.4	-4.9	0.2	-1.2	-1.5	-0.9	-1.1	2.2	1.2	4.9	4.6	-1.8	2.5	-1.3	-1.3	-1.1
Czech Republic	1.2	-1.8	-2.5	-6.6	-6.2	-2.0	-2.4	-4.8	-5.3	-5.5	-6.2	-5.2	-1.3	-2.4	-3.2	-0.6	-1.0	-1.9	-0.8	-0.7
Denmark	2.8	1.5	0.7	1.4	0.4	-0.9	1.9	1.6	2.6	2.9	3.4	2.3	4.3	3.0	1.4	2.7	3.6	4.4	4.4	4.8
Finland	-1.3	1.1	4.1	4.0	5.6	5.6	6.2	8.1	8.6	8.9	5.2	6.6	3.6	4.6	4.3	2.9	2.7	1.5	1.7	2.0
France	0.7	0.6	0.7	1.3	2.6	2.6	3.1	1.4	1.8	1.2	0.7	0.5	-0.5	-0.5	-1.0	-1.9	-1.9	-2.2	-2.3	-2.4
Germany	-1.0	-1.4	-1.2	-0.6	-0.4	-0.8	-1.3	-1.8	0.0	2.0	1.9	4.6	5.1	6.4	7.7	6.7	4.9	5.1	5.9	7.0
Greece ²	-1.9	-1.2	-3.4	-4.6	-3.9	-2.8	-5.6	-7.8	-7.3	-6.8	-6.5	-5.8	-7.6	-11.3	-14.5	-14.7	-11.4	-10.5	-7.5	-5.9
Hungary	..	..	-3.3	-3.8	-4.3	-6.9	-7.5	-8.8	-6.1	-6.9	-8.0	-8.0	-7.3	-7.2	-6.6	-7.0	0.3	-0.3	-1.1	-1.3
Iceland	0.7	1.9	0.7	-1.8	-1.8	-6.8	-6.8	-10.2	-4.3	1.5	-4.8	-9.8	-16.1	-23.8	-16.3	-22.1	-2.2	-0.9	2.2	2.4
Ireland	3.6	2.7	2.6	2.7	2.4	0.8	0.3	-0.4	-0.6	-1.0	0.0	-0.6	-3.5	-3.6	-5.3	-5.6	-3.0	-0.3	0.7	3.2
Israel	..	..	-5.2	-5.0	-3.1	-0.9	-1.5	-3.2	-1.5	-1.1	0.8	1.6	3.3	5.2	2.6	1.0	3.9	3.0	2.6	2.5
Italy	0.8	1.2	2.2	3.1	2.8	1.9	0.7	-0.6	-0.1	-0.8	-1.3	-0.9	-1.7	-2.6	-2.4	-3.6	-3.2	-3.3	-2.8	-2.3
Japan	3.0	2.7	2.2	1.4	2.3	3.1	2.6	2.5	2.2	2.9	3.2	3.7	3.6	3.9	4.9	3.3	2.8	3.4	3.7	3.7
Korea	0.2	-0.9	-1.6	-4.1	-1.3	11.4	5.3	2.3	1.6	0.9	1.8	3.9	1.8	0.6	0.6	-0.5	5.2	3.0	2.3	2.4
Luxembourg	..	..	12.1	11.2	10.4	9.2	8.4	13.2	8.8	10.5	8.1	11.9	11.5	10.4	10.1	5.3	6.7	7.8	5.1	5.7
Mexico	-4.8	-5.8	-0.4	-0.7	-1.6	-3.3	-2.5	-2.8	-2.5	-2.0	-1.0	-0.7	-0.6	-0.5	-0.8	-1.5	-0.7	-0.9	-1.4	-1.8
Netherlands	4.0	4.9	6.2	5.1	6.5	3.2	3.8	1.9	2.4	2.5	5.6	7.6	7.4	9.3	6.7	4.3	4.6	5.3	6.2	6.7
New Zealand	-3.9	-3.8	-5.0	-5.7	-6.3	-3.5	-5.9	-4.5	-2.3	-3.6	-3.9	-5.7	-7.9	-8.3	-8.1	-8.8	-2.9	-3.2	-5.3	-6.0
Norway	3.2	3.0	3.5	6.8	6.3	0.0	5.6	15.0	16.1	12.6	12.3	12.7	16.3	17.3	14.1	17.7	13.0	13.8	13.4	13.1
Poland	..	0.9	0.6	-2.1	-3.7	-4.0	-7.5	-6.0	-3.1	-2.8	-2.5	-4.0	-1.2	-2.7	-4.7	-4.8	-2.2	-2.4	-3.2	-3.8
Portugal ²	0.4	-2.2	-0.1	-4.1	-5.9	-7.1	-8.7	-10.4	-10.3	-8.3	-6.5	-8.4	-10.4	-10.7	-10.1	-12.6	-10.3	-10.3	-8.8	-8.0
Slovak Republic	-3.9	4.9	2.6	-9.3	-8.5	-8.9	-4.8	-3.5	-8.3	-7.9	-5.9	-7.8	-8.5	-7.8	-5.3	-6.5	-3.2	-3.1	-0.9	-0.3
Slovenia	..	..	..	0.3	0.3	-0.7	-4.0	-3.2	0.2	1.1	-0.8	-2.7	-1.7	-2.5	-4.8	-6.7	-1.5	-2.8	-3.9	-4.5
Spain	-1.1	-1.2	-0.3	-0.2	-0.1	-1.2	-2.9	-4.0	-3.9	-3.3	-3.5	-5.3	-7.4	-9.0	-10.0	-9.7	-5.5	-5.5	-5.2	-4.9
Sweden	-1.3	1.1	3.3	3.5	4.1	3.8	4.1	3.8	3.7	4.0	7.1	6.6	6.8	7.8	8.2	9.3	7.4	6.8	6.8	7.3
Switzerland	7.7	6.2	6.6	6.9	9.3	9.3	10.8	12.0	8.2	8.8	13.3	13.3	13.9	15.2	9.2	1.5	12.0	12.6	10.9	10.6
Turkey	-2.7	2.0	-1.2	-1.0	-1.0	0.9	-0.6	-3.7	2.0	-0.3	-2.5	-3.7	-4.6	-6.1	-5.9	-5.6	-2.2	-5.1	-5.7	-6.3
United Kingdom	-1.9	-1.0	-1.2	-0.8	-0.1	-0.4	-2.4	-2.6	-2.1	-1.7	-1.6	-2.1	-2.6	-3.4	-2.6	-1.6	-1.6	-2.2	-1.6	-1.2
United States	-1.3	-1.7	-1.5	-1.6	-1.7	-2.4	-3.2	-4.2	-3.7	-4.3	-4.7	-5.3	-5.9	-6.0	-5.1	-4.7	-2.7	-3.4	-3.7	-3.7
Euro area	0.3	0.2	0.6	1.0	1.4	0.8	0.3	-0.6	0.0	0.6	0.5	1.2	0.4	0.4	0.3	-0.8	-0.4	-0.2	0.3	0.9
Total OECD	0.0	-0.1	0.1	-0.1	0.1	-0.1	-0.7	-1.3	-1.1	-1.1	-1.0	-0.9	-1.4	-1.5	-1.3	-1.5	-0.5	-0.7	-0.7	-0.5

1. Including Luxembourg until 1994.

2. Breaks between 1998 and 1999 for Greece and between 1995 and 1996 for Portugal, reflecting change in methodology to the International Monetary Fund, Fifth Balance of Payments Manual (capital transfers from European Union are excluded from the current account).

Source: OECD Economic Outlook 88 database.

Annex Table 52. Structure of current account balances of major world regions

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
\$ billion																	
Goods and services trade balance ¹	155	113	147	91	-52	-213	-183	-156	-209	-267	-444	-519	-401	-500	-84	-201	-183
OECD	12	18	43	44	31	29	28	37	36	49	125	209	307	349	220	250	297
China	-22	-7	-7	51	62	67	66	84	95	86	86	118	139	42	93	81	50
Other industrialised Asia ²	10	16	9	12	33	52	39	37	49	72	105	126	113	155	92	133	111
Russia	-12	-15	-19	-17	-8	-11	-8	6	16	26	32	32	20	3	-2	-22	-38
Brazil	28	59	50	-12	46	143	85	75	119	180	321	416	409	575	160	394	447
Other oil producers	-48	-49	-62	-75	-55	-49	-49	-37	-44	-63	-91	-122	-185	-259	-150	-63	-65
Rest of the world	124	135	160	93	56	17	-21	47	62	83	133	260	402	365	330	571	618
World ³																	
Investment income, net																	
OECD	-34	-26	-10	-17	-11	-4	14	-4	26	103	124	112	104	113	116	143	134
China	-12	-12	-11	-17	-14	-15	-19	-15	-8	-4	11	15	26	41	43	51	57
Other industrialised Asia ²	-6	-9	-8	-9	-15	-18	-12	-17	-13	-23	-34	-29	-28	-18	-22	-41	-46
Russia	-3	-5	-9	-12	-8	-7	-4	-7	-13	-13	-19	-29	-31	-49	-40	-46	-48
Brazil	-11	-12	-15	-18	-19	-18	-20	-18	-19	-21	-26	-27	-29	-41	-34	-41	-47
Other oil producers	0	-2	0	1	-5	-11	-11	-19	-24	-30	-38	-23	-30	-55	-46	-51	-56
Rest of the world	-19	-24	-25	-24	-26	-28	-29	-31	-37	-42	-44	-47	-61	-67	-61	-68	-78
World ³	-85	-90	-77	-94	-98	-100	-82	-110	-88	-30	-26	-29	-49	-75	-44	-52	-85
Net transfers, net																	
OECD	-93	-95	-95	-108	-108	-120	-108	-125	-153	-184	-219	-208	-268	-297	-288	-299	-298
China	1	2	5	4	5	6	8	13	18	23	25	29	39	46	34	40	42
Other industrialised Asia ²	7	10	11	7	15	16	17	20	27	24	34	42	54	67	67	70	77
Russia	0	0	0	0	1	0	-1	-1	0	-1	-1	-2	-4	-3	-3	-6	-6
Brazil	4	2	2	1	2	2	2	2	3	3	4	4	4	4	3	3	3
Other oil producers	-22	-19	-18	-18	-18	-19	-20	-20	-19	-19	-12	-8	-16	-24	-26	-31	-34
Rest of the world	32	33	35	39	40	46	52	58	68	79	90	105	121	138	133	135	149
World ³	-70	-67	-61	-74	-64	-69	-50	-53	-58	-74	-79	-37	-69	-68	-79	-88	-67
Current balance																	
OECD	21	-15	29	-30	-181	-348	-276	-295	-313	-315	-511	-585	-532	-671	-220	-316	-304
China	2	7	37	31	21	21	17	35	46	69	161	253	372	436	297	340	396
Other industrialised Asia ²	-28	-18	-9	46	59	46	59	77	103	76	70	119	156	95	135	69	65
Russia	7	11	0	0	25	47	34	29	35	60	85	95	77	102	49	84	59
Brazil	-18	-24	-30	-33	-25	-24	-23	-8	4	12	14	14	2	-28	-24	-53	-76
Other oil producers	1	30	23	-35	16	107	50	31	72	129	270	386	363	497	92	313	358
Rest of the world	-37	-42	-55	-62	-42	-34	-27	-9	-14	-29	-49	-70	-131	-194	-85	-3	-1
World ³	-53	-50	-6	-82	-127	-186	-165	-139	-65	1	40	212	307	237	244	434	497

Note: Historical data for the OECD area are aggregates of reported balance-of-payments data of each individual country. Because of various statistical problems as well as a large number of non-reporters among non-OECD countries, trade and current account balances estimated on the basis of these countries' own balance-of-payments records may differ from corresponding estimates shown in this table.

1. National-accounts basis for OECD countries and balance-of-payments basis for the non-OECD regions.
2. Dynamic Asian Economies (Chinese Taipei; Hong Kong; China; Malaysia; Philippines; Singapore; Vietnam and Thailand) India and Indonesia.
3. Reflects statistical errors and asymmetries. Given the very large gross flows of world balance-of-payments transactions, statistical errors and asymmetries easily give rise to world totals (balances) that are significantly different from zero.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349308>

Annex Table 53. Export market growth in goods and services

Percentage changes from previous year

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	3.8	10.2	12.9	9.8	6.9	-1.3	4.8	12.8	0.1	5.9	8.3	13.3	9.7	8.9	7.7	5.1	-10.1	13.4	9.9	9.9
Austria	-1.1	7.2	8.4	5.3	9.7	8.2	6.2	11.5	2.2	1.6	5.2	8.8	7.4	10.6	7.4	2.9	-11.6	10.6	7.3	6.1
Belgium	-0.6	7.9	8.3	5.5	10.0	8.6	6.5	12.2	1.9	1.7	3.9	8.4	7.1	9.1	6.2	2.0	-11.3	10.4	6.9	6.2
Canada	7.1	11.2	8.0	8.9	12.6	10.1	10.5	13.0	-2.0	3.5	4.7	11.0	6.7	6.8	3.7	-1.2	-13.1	13.8	9.6	7.9
Chile	3.2	8.8	8.8	9.8	10.1	3.0	5.5	12.4	0.4	2.8	6.8	11.5	8.5	9.6	8.4	4.0	-10.5	13.9	9.3	9.6
Czech Republic	..	6.7	8.5	6.3	10.1	9.6	5.7	11.2	2.8	1.4	5.1	8.4	7.8	11.3	7.3	2.8	-12.2	10.5	7.1	5.8
Denmark	0.3	8.4	8.3	6.5	10.5	8.2	5.8	11.3	1.1	1.8	4.5	8.7	7.7	9.4	7.0	2.4	-11.9	10.9	7.5	6.5
Finland	0.6	6.1	9.0	6.0	10.0	5.6	3.6	12.8	2.5	3.5	6.1	10.7	9.6	11.1	10.1	4.8	-13.9	11.1	8.6	7.5
France	0.0	6.7	8.3	6.2	10.3	7.4	6.0	11.2	1.8	2.6	4.7	9.1	7.8	9.2	7.1	2.4	-11.6	9.5	7.0	6.8
Germany	0.8	7.4	9.0	6.6	10.4	7.5	5.6	12.4	1.9	3.1	4.6	9.8	7.7	9.0	7.6	2.2	-12.1	9.8	7.4	7.2
Greece	3.8	4.4	8.3	5.9	10.4	7.2	4.6	10.1	1.7	3.3	5.4	9.7	8.6	9.1	8.4	4.0	-12.0	6.7	7.4	6.9
Hungary	..	6.4	8.4	5.7	9.6	8.1	5.6	11.0	2.7	1.7	5.0	8.7	7.7	10.4	7.7	2.9	-12.0	9.1	7.1	6.0
Iceland	-0.1	8.0	8.1	6.5	10.0	8.7	7.2	11.0	2.3	2.5	3.6	8.2	7.4	9.5	5.6	1.6	-11.9	9.3	6.3	6.0
Ireland	0.6	8.3	7.7	6.5	9.9	7.7	7.2	11.6	1.2	2.6	3.8	8.5	6.9	8.3	4.6	0.9	-11.6	10.7	6.8	6.3
Israel	0.6	8.3	7.7	6.5	9.9	7.7	7.2	11.6	1.2	2.6	3.8	8.5	6.9	8.3	4.6	0.9	-11.6	10.7	6.8	6.3
Italy	1.3	6.2	8.2	6.6	10.2	7.6	5.8	11.8	2.0	2.7	5.0	9.8	8.2	9.5	8.1	3.2	-11.7	9.2	7.4	7.0
Japan	5.9	11.0	11.9	8.9	9.8	1.3	8.7	14.8	-1.1	7.3	9.5	14.0	9.4	10.0	8.3	4.0	-8.7	15.6	10.5	10.2
Korea	5.4	8.7	11.6	10.0	9.2	2.1	6.6	13.9	0.7	7.1	10.4	14.4	10.1	10.5	9.0	4.6	-8.1	14.5	10.4	10.4
Luxembourg	-2.3	7.9	7.6	4.7	9.4	8.3	6.2	11.7	1.7	1.2	3.4	7.4	6.8	8.6	5.6	1.3	-11.5	10.0	6.6	5.7
Mexico	7.7	10.9	7.9	8.5	13.1	10.7	10.3	12.5	-2.2	3.1	4.7	11.0	6.6	6.6	3.7	-1.4	-13.4	13.5	9.5	7.7
Netherlands	-0.9	7.4	7.9	5.5	9.7	7.9	6.0	11.8	1.7	2.0	4.1	8.4	7.5	9.4	6.5	2.3	-11.7	10.1	7.0	6.0
New Zealand	3.8	9.5	10.2	8.7	8.8	3.0	6.7	11.6	-0.9	6.0	7.4	12.3	9.1	8.7	8.1	5.8	-10.2	12.4	8.9	8.7
Norway	0.8	8.5	7.8	6.3	10.3	8.3	6.9	11.7	1.6	2.6	3.5	8.1	7.3	9.1	4.9	1.5	-12.0	10.4	6.7	6.1
Poland	..	6.7	8.5	5.0	9.4	8.0	5.3	11.4	3.0	1.8	5.0	8.8	7.8	10.8	8.0	3.4	-12.5	9.7	7.2	5.9
Portugal	-1.4	7.5	8.2	6.1	10.7	9.5	7.5	11.6	2.6	2.0	4.3	8.7	7.8	9.1	7.0	0.8	-12.5	9.0	6.7	6.8
Slovak Republic	..	7.6	10.4	6.4	10.1	9.1	6.0	12.3	3.5	2.0	5.6	10.1	6.8	11.3	8.7	3.0	-11.8	10.1	7.1	5.9
Slovenia	-0.9	6.3	8.6	4.4	9.5	7.9	4.7	10.9	3.4	1.8	4.9	8.6	7.5	10.2	8.4	3.4	-12.6	7.6	6.9	5.9
Spain	-0.5	7.0	7.4	5.5	10.1	8.9	5.9	11.2	1.9	1.8	3.3	8.2	7.1	8.7	6.3	2.4	-11.4	9.1	6.4	6.1
Sweden	1.5	7.5	8.1	6.9	10.6	7.5	4.6	11.2	1.5	3.0	4.0	9.5	8.7	9.5	7.0	3.3	-12.2	9.6	7.4	6.8
Switzerland	-0.5	7.5	8.5	5.9	9.8	7.3	6.3	11.8	1.5	2.2	4.9	9.1	7.5	9.3	6.9	2.3	-11.4	10.5	7.5	6.8
Turkey	-0.3	3.5	7.8	5.3	10.0	7.1	4.9	10.6	3.5	3.1	4.4	9.3	9.2	9.5	9.6	4.8	-11.4	6.8	6.9	6.6
United Kingdom	1.1	7.8	9.2	6.6	10.6	7.9	6.3	12.7	1.1	2.8	4.3	9.8	8.1	8.4	7.5	2.4	-11.3	10.5	7.8	7.2
United States	3.1	8.6	6.8	8.8	10.9	4.0	6.4	12.5	-0.5	3.1	5.1	10.7	8.6	8.9	7.9	3.9	-11.8	13.3	8.1	8.3
Total OECD	1.8	8.1	8.6	7.2	10.4	6.5	6.5	12.3	0.9	3.2	5.3	10.2	8.0	9.1	7.2	2.7	-11.4	11.5	8.0	7.6
<i>Memorandum items</i>																				
China	3.5	9.1	10.6	8.1	9.1	2.8	6.5	12.6	-0.8	3.9	5.7	11.3	8.2	8.2	6.7	3.4	-12.5	12.4	8.9	8.2
Other industrialised Asia ¹	5.0	10.8	12.7	9.1	8.5	0.8	6.7	14.1	-0.5	6.7	9.4	14.0	10.0	10.1	8.0	5.3	-8.8	14.6	10.3	10.1
Russia	2.6	5.2	9.7	6.9	11.0	7.4	4.9	11.4	1.9	3.4	6.0	9.9	8.3	9.7	8.7	3.6	-10.5	8.2	7.4	7.5
Brazil	4.7	8.3	6.0	9.1	12.8	6.2	3.1	10.5	-0.2	-1.2	7.9	13.4	10.4	10.0	10.1	5.5	-11.9	12.7	9.0	8.5
Other oil producers	2.8	8.3	11.4	8.6	8.6	1.7	6.3	12.7	0.1	4.7	6.8	11.4	8.5	8.7	7.7	3.5	-10.9	12.1	9.1	9.1
Rest of the world	2.3	5.2	8.8	6.9	10.5	5.7	3.5	11.7	2.0	3.4	5.7	11.0	9.3	9.7	9.6	4.8	-12.2	9.9	8.3	8.0

Note: Regional aggregates are calculated inclusive of intra-regional trade. The calculation of export markets is based on a weighted average of import volumes in each exporting country's market, with weights based on goods and services trade flows in 2005.

1. Chinese Taipei; Hong Kong, China; Malaysia; Philippines; Singapore; Vietnam; Thailand; India and Indonesia.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349327>

Annex Table 54. Import penetration
Goods and services import volume as a percentage of total final expenditure, constant prices

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Australia	9.8	10.6	11.0	11.3	11.9	12.1	12.5	13.0	12.2	12.9	13.6	15.0	15.6	16.2	17.1	18.4	16.8	18.1	18.7	19.4
Austria	24.5	25.7	26.3	26.9	27.8	28.1	28.4	29.8	30.7	30.5	31.1	32.6	33.6	33.9	34.5	33.8	31.9	32.6	33.6	34.3
Belgium	37.5	38.3	38.5	39.1	40.3	41.2	41.0	43.0	42.8	42.6	42.7	43.5	44.5	45.0	45.4	45.9	43.7	45.3	46.2	47.0
Canada	24.0	24.6	25.1	25.8	27.6	27.8	28.2	28.8	27.3	27.1	27.5	28.5	29.4	29.8	30.6	30.8	28.1	30.1	30.8	31.6
Chile	..	..	..	22.4	23.5	24.1	22.4	23.3	23.5	23.5	24.5	26.6	28.7	29.8	31.7	33.5	30.5	34.8	36.3	37.2
Czech Republic	27.5	28.6	31.3	32.8	34.4	36.3	37.1	39.9	42.3	43.0	44.1	47.3	47.0	48.9	51.0	51.6	49.6	52.0	53.3	54.1
Denmark	22.6	23.8	24.5	24.6	25.7	26.9	27.0	28.8	29.1	30.5	30.1	31.2	33.0	35.2	35.4	36.4	34.2	34.5	35.5	36.4
Finland	20.1	21.4	21.8	22.5	23.3	23.7	23.7	25.6	25.5	25.8	26.1	26.7	28.4	29.1	29.4	30.5	27.9	28.1	29.2	29.5
France	15.9	16.7	17.4	17.5	18.3	19.5	19.9	21.7	21.8	21.8	21.9	22.6	23.3	24.0	24.6	24.6	23.0	24.3	25.4	26.1
Germany	18.3	19.1	19.9	20.3	21.3	22.5	23.6	24.8	24.9	24.6	25.6	26.7	27.9	29.6	30.1	30.5	29.4	31.5	32.5	32.9
Greece	19.3	19.2	20.2	21.0	22.7	23.7	25.8	27.7	27.1	26.2	25.7	25.8	25.3	26.1	26.6	26.2	23.8	22.2	20.9	20.8
Hungary	25.6	26.8	29.7	31.3	34.9	38.6	40.4	43.3	43.7	44.3	45.7	48.2	49.2	52.3	55.7	57.2	54.4	57.6	58.8	60.3
Iceland	22.3	22.3	22.9	24.8	25.3	28.1	28.2	29.0	26.3	25.8	27.3	28.6	32.5	33.7	32.3	27.8	24.1	24.7	24.7	24.8
Ireland	31.8	33.5	34.5	35.4	36.2	39.8	39.9	42.2	42.5	41.6	40.1	41.1	41.7	42.0	42.5	42.6	42.4	44.1	45.2	45.8
Israel	31.8	33.5	34.5	35.4	36.2	39.8	39.9	42.2	42.5	41.6	40.1	41.1	41.7	42.0	42.5	42.6	42.4	44.1	45.2	45.8
Italy	15.6	16.5	17.4	17.1	18.1	19.2	19.7	20.8	20.7	20.7	20.9	21.2	21.6	22.2	22.6	22.0	20.3	21.2	21.5	21.9
Japan	6.5	6.9	7.7	8.4	8.3	8.0	8.2	8.7	8.7	8.8	9.0	9.4	9.7	9.9	9.8	10.1	9.0	9.6	10.0	10.4
Korea	18.3	20.1	22.0	23.1	22.9	19.8	21.8	23.9	22.4	23.5	24.9	26.1	26.8	27.9	29.1	29.6	27.9	30.0	31.6	33.3
Luxembourg	..	..	50.4	51.5	53.1	54.4	55.8	56.3	57.2	56.3	57.7	59.5	59.2	61.0	61.7	63.4	61.5	62.9	63.1	63.1
Mexico	12.1	13.7	12.5	14.3	16.0	17.5	18.9	21.1	21.0	21.2	21.1	22.2	23.1	24.3	25.0	25.3	22.8	25.4	26.4	27.3
Netherlands	30.8	32.0	33.4	33.8	35.3	36.4	37.4	39.2	39.3	39.4	39.8	40.6	41.4	42.8	43.2	43.6	42.3	44.5	45.3	46.3
New Zealand	20.0	21.0	21.7	22.4	22.2	22.4	23.6	22.9	22.9	23.7	24.3	26.4	26.9	25.9	27.0	27.7	24.2	25.3	26.2	27.1
Norway	17.9	18.0	18.2	18.7	19.6	20.5	20.0	19.8	19.7	19.7	19.7	20.4	21.4	22.4	23.3	24.0	22.0	23.5	24.2	24.8
Poland	14.2	15.0	16.9	19.4	21.7	23.8	23.3	24.9	24.0	24.3	25.3	26.8	27.6	30.0	31.3	31.6	28.0	29.4	30.2	31.1
Portugal	20.3	21.5	22.1	22.5	23.5	25.1	25.9	26.2	26.0	25.8	25.9	27.0	27.3	28.4	29.1	29.6	27.8	28.5	28.6	28.8
Slovak Republic	35.4	33.1	34.3	36.5	37.5	40.5	40.6	42.2	44.5	44.4	45.0	45.8	47.2	49.3	49.0	48.2	44.4	46.2	47.0	47.4
Slovenia	..	..	..	32.8	34.1	35.3	35.9	36.5	36.5	36.7	37.6	39.7	40.2	41.6	43.8	43.9	40.4	42.1	43.2	44.2
Spain	15.7	16.9	18.0	19.0	20.3	21.9	23.3	24.3	24.5	24.7	25.3	26.4	27.2	28.5	29.4	28.0	24.8	26.1	27.1	28.5
Sweden	21.7	23.1	23.7	24.0	25.7	27.0	27.0	28.4	27.8	27.1	27.4	27.7	28.4	29.4	30.6	31.2	29.4	31.0	32.1	32.7
Switzerland	22.7	23.8	24.5	25.1	26.2	27.1	27.6	28.9	29.1	28.8	29.1	30.1	30.9	31.5	32.1	31.7	30.9	32.1	33.0	33.9
Turkey	13.8	11.8	13.9	15.2	16.9	16.8	16.7	18.7	15.4	17.2	19.7	21.3	21.9	22.0	23.0	22.1	20.2	21.1	22.1	23.4
United Kingdom	16.1	16.3	16.7	17.6	18.5	19.3	20.0	20.8	21.1	21.6	21.4	22.1	22.9	24.0	23.4	23.2	21.8	22.7	23.0	23.3
United States	8.4	9.0	9.4	9.8	10.6	11.2	11.9	12.7	12.3	12.5	12.7	13.5	13.8	14.2	14.3	14.0	12.6	13.8	14.7	15.2
Total OECD	13.4	14.1	14.8	15.3	16.2	16.8	17.5	18.6	18.4	18.5	18.8	19.6	20.2	21.0	21.4	21.5	19.9	21.2	22.0	22.7

Note: The OECD aggregate is calculated inclusive of intra-regional trade as the sum of import volumes expressed in 2005 \$ divided by the sum of total final expenditure expressed in 2005 \$.

Source: OECD Economic Outlook 88 database.

Annex Table 55. Quarterly demand and output projections

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2010	2011	2012	2010	2011	2012				2010	2011	2012			
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4 / Q4		
Private consumption															
Canada	3.2	2.1	3.0	1.7	2.0	2.4	2.6	2.8	3.0	3.2	3.2	3.4	2.5	2.4	3.2
France	1.5	1.6	2.2	0.7	1.4	1.8	2.0	2.2	2.2	2.4	2.4	2.5	1.1	1.9	2.4
Germany	-0.1	1.3	1.6	0.9	1.1	1.6	1.6	1.6	1.6	1.6	1.4	1.3	0.9	1.5	1.5
Italy	0.4	0.6	1.0	0.5	0.6	0.8	1.0	1.0	1.0	1.1	1.1	1.1	0.2	0.8	1.1
Japan	2.4	1.0	1.4	-1.0	0.8	0.9	1.1	1.3	1.3	1.5	1.5	1.7	1.7	1.1	1.5
United Kingdom	1.2	1.7	1.8	3.0	0.7	1.7	1.4	1.6	1.8	1.9	2.0	2.1	1.8	1.3	1.9
United States	1.7	2.4	2.7	2.4	2.3	2.3	2.3	2.4	2.7	3.0	3.2	3.4	2.3	2.3	3.1
Euro area	0.6	1.0	1.7	0.7	1.0	1.3	1.5	1.6	1.7	1.8	1.8	1.8	0.7	1.4	1.7
Total OECD	1.9	2.1	2.5	1.8	2.0	2.2	2.3	2.4	2.6	2.7	2.8	2.9	2.0	2.2	2.7
Public consumption															
Canada	3.3	0.8	-0.3	1.0	0.8	0.2	-0.2	-0.2	-0.3	-0.3	-0.5	-0.5	1.8	0.1	-0.4
France	1.6	0.6	0.0	1.0	0.2	0.2	0.2	0.1	0.0	0.0	-0.2	-0.4	1.0	0.2	-0.1
Germany	2.6	0.7	0.6	0.0	1.4	1.0	0.4	0.4	0.9	0.8	0.4	0.4	2.3	0.8	0.6
Italy	-0.3	0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	-0.1	0.0	0.1
Japan	1.6	1.7	0.3	3.4	3.0	0.4	0.8	0.7	0.3	-0.7	0.5	0.4	1.7	1.2	0.1
United Kingdom	1.9	-1.1	-1.7	-1.5	-2.4	-2.0	-2.0	-2.0	-1.8	-1.4	-1.4	-1.4	1.8	-2.1	-1.5
United States	1.1	1.0	0.6	0.8	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.7	1.5	0.6	0.7
Euro area	1.0	0.0	-0.1	0.2	-0.4	-0.2	-0.2	-0.2	0.0	0.0	-0.1	-0.2	0.9	-0.2	-0.1
Total OECD	1.5	0.7	0.4	0.9	0.4	0.3	0.3	0.3	0.5	0.4	0.5	0.5	1.4	0.3	0.5
Business investment															
Canada	2.7	9.5	6.3	11.0	8.0	8.0	8.0	7.0	6.0	5.5	5.0	5.0	11.0	7.7	5.4
France	-1.8	4.1	6.3	2.4	4.1	4.9	5.7	6.6	6.6	6.6	6.6	6.6	1.4	5.3	6.6
Germany	6.0	3.7	3.6	4.7	0.4	3.0	2.8	3.8	3.8	3.8	3.6	3.5	10.6	2.5	3.7
Italy	6.0	3.2	3.6	1.4	2.7	3.5	4.0	3.6	3.1	3.7	3.8	4.5	6.9	3.5	3.8
Japan	1.8	4.6	5.5	2.5	4.0	6.0	6.0	6.0	6.0	5.0	4.2	4.2	4.3	5.5	4.8
United Kingdom	2.3	6.1	7.0	5.7	5.9	6.3	6.5	6.8	7.2	7.2	7.4	7.6	12.3	6.4	7.4
United States	5.9	10.1	9.0	11.3	9.9	8.5	8.8	8.8	9.1	9.1	9.1	9.2	11.5	9.0	9.1
Euro area	0.7	3.7	4.7	3.3	2.8	4.0	4.2	4.6	4.7	4.9	5.0	5.2	4.5	3.9	5.0
Total OECD	3.7	6.9	6.9	6.9	6.3	6.4	6.6	6.8	7.0	7.0	6.9	7.0	8.0	6.5	7.0
Total investment															
Canada	6.6	4.8	2.6	5.2	5.3	3.7	3.7	3.3	2.2	2.1	1.7	2.5	7.2	4.0	2.1
France	-1.8	2.8	4.3	1.7	2.7	3.3	3.9	4.4	4.4	4.3	4.4	4.4	0.8	3.6	4.4
Germany	4.9	2.7	1.2	3.0	0.6	1.3	1.1	1.0	1.0	0.5	2.2	2.8	7.6	1.0	1.6
Italy	2.0	1.5	3.1	-0.2	1.2	2.1	2.9	2.9	2.9	3.3	3.4	3.9	2.5	2.3	3.4
Japan	-0.1	3.2	2.3	5.7	8.0	-1.2	-0.7	1.8	2.8	3.9	3.9	4.0	3.4	1.9	3.7
United Kingdom	2.0	2.3	4.3	0.1	2.1	2.3	2.7	3.7	4.7	5.0	5.2	5.5	5.1	2.7	5.1
United States	3.4	7.2	6.8	9.3	7.1	6.2	6.4	6.5	7.0	7.1	7.3	7.3	7.1	6.6	7.1
Euro area	-1.0	1.6	2.8	0.9	0.9	1.7	2.2	2.5	2.8	2.9	3.5	3.8	1.6	1.9	3.2
Total OECD	2.4	5.0	5.2	5.5	5.0	4.0	4.5	5.1	5.4	5.5	5.8	6.0	5.1	4.6	5.7

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Account Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 55. **Quarterly demand and output projections (cont'd)**
 Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2010	2011	2012	2010	2011				2012				2010	2011	2012
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		Q4 / Q4	
Total domestic demand															
Canada	4.8	2.5	2.2	2.3	2.4	2.2	2.2	2.3	2.1	2.2	2.1	2.4	4.1	2.3	2.2
France	1.5	2.0	2.1	1.6	1.4	1.7	2.0	2.2	2.1	2.2	2.2	2.2	1.9	1.8	2.2
Germany	2.3	1.5	1.3	1.1	1.1	1.4	1.3	1.2	1.4	1.2	1.3	1.4	3.9	1.2	1.3
Italy	0.7	0.6	1.2	0.4	0.6	0.9	1.1	1.2	1.2	1.3	1.3	1.4	0.3	0.9	1.3
Japan	1.7	1.6	1.4	1.1	2.7	0.4	0.7	1.3	1.4	1.6	1.8	1.9	2.4	1.3	1.7
United Kingdom	2.7	1.3	1.4	1.2	0.2	1.0	0.9	1.1	1.4	1.6	1.7	1.8	3.4	0.8	1.7
United States	3.4	2.7	3.0	2.1	2.1	2.6	2.6	2.7	3.0	3.2	3.4	3.6	3.8	2.5	3.3
Euro area	0.9	1.0	1.5	0.8	0.6	1.1	1.3	1.4	1.5	1.6	1.7	1.7	1.7	1.1	1.6
Total OECD	3.0	2.4	2.7	1.8	2.1	2.3	2.4	2.5	2.7	2.8	2.9	3.0	3.2	2.3	2.9
Export of goods and services															
Canada	6.8	5.3	9.4	3.6	5.0	6.5	8.0	8.5	9.0	10.0	12.0	12.0	5.6	7.0	10.7
France	9.9	6.4	6.3	5.7	4.9	5.3	5.5	6.1	6.6	6.6	6.8	6.8	11.7	5.5	6.7
Germany	15.2	9.0	5.6	7.4	7.0	6.8	6.0	5.5	5.5	5.5	5.5	5.5	16.9	6.3	5.5
Italy	7.9	6.7	5.3	6.1	6.1	6.0	5.3	5.3	5.3	5.3	5.3	5.3	10.2	5.7	5.3
Japan	25.4	6.7	5.8	4.0	4.4	6.0	6.0	5.5	5.5	5.9	6.0	6.3	17.0	5.5	5.9
United Kingdom	4.4	5.0	6.4	4.2	4.9	5.2	6.0	6.3	6.5	6.6	6.6	6.7	3.2	5.6	6.6
United States	11.4	8.1	9.9	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0	8.3	9.0	10.0
Total OECD ¹	11.6	7.4	7.6	6.2	6.7	7.0	7.4	7.4	7.5	7.7	7.8	7.9	10.4	7.1	7.7
Import of goods and services															
Canada	12.7	5.7	6.6	4.0	5.0	5.0	6.0	6.4	6.5	6.5	7.5	8.5	9.7	5.6	7.2
France	8.8	7.5	6.2	5.7	4.9	5.5	5.7	5.9	6.3	6.3	6.6	6.8	11.8	5.5	6.5
Germany	13.6	7.4	4.1	6.8	5.7	5.4	4.5	3.9	3.9	3.9	3.9	3.9	18.6	4.9	3.9
Italy	6.6	3.7	3.9	3.6	3.5	3.3	3.7	3.9	4.0	4.1	4.1	4.1	5.7	3.6	4.1
Japan	10.5	6.6	6.5	5.4	5.0	4.9	5.3	6.6	6.5	6.7	7.4	7.4	11.7	5.4	7.0
United Kingdom	7.5	3.1	4.0	1.6	2.7	3.6	3.9	3.9	3.9	4.0	4.1	4.3	5.1	3.5	4.1
United States	14.3	9.9	7.7	8.0	7.0	7.0	7.5	7.5	7.5	8.0	8.0	8.0	17.1	7.2	7.9
Total OECD ¹	11.8	7.5	6.9	6.5	6.2	6.5	6.8	6.8	6.8	7.0	7.1	7.2	12.4	6.6	7.1
GDP															
Canada	3.0	2.3	3.0	2.1	2.4	2.6	2.8	2.8	2.8	3.2	3.4	3.4	2.8	2.6	3.2
France	1.6	1.6	2.0	1.5	1.2	1.6	1.8	2.1	2.1	2.2	2.2	2.1	1.7	1.7	2.1
Germany	3.5	2.5	2.2	1.7	1.8	2.3	2.2	2.2	2.3	2.2	2.3	2.3	4.1	2.1	2.3
Italy	1.0	1.3	1.6	1.0	1.3	1.6	1.5	1.5	1.5	1.7	1.7	1.8	1.3	1.5	1.7
Japan	3.7	1.7	1.3	1.0	2.7	0.6	0.8	1.2	1.3	1.5	1.7	1.8	3.3	1.3	1.6
United Kingdom	1.8	1.7	2.0	1.8	0.7	1.3	1.3	1.7	2.1	2.3	2.4	2.5	2.9	1.3	2.3
United States	2.7	2.2	3.1	1.9	2.1	2.5	2.8	2.9	3.2	3.3	3.5	3.7	2.3	2.6	3.4
Euro area	1.7	1.7	2.0	1.3	1.3	1.7	1.8	1.9	2.0	2.1	2.2	2.2	2.1	1.7	2.1
Total OECD	2.8	2.3	2.8	1.7	2.2	2.4	2.5	2.6	2.8	2.9	3.1	3.2	2.7	2.4	3.0

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Account Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Includes intra-regional trade.

Source: OECD Economic Outlook 88 database.

Annex Table 56. **Quarterly price, cost and unemployment projections**
Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2010	2011	2012	2010	2011				2012				2010	2011	2012
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4 / Q4		
Consumer price index¹															
Canada	1.6	1.7	1.5	1.9	1.9	1.7	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.7	1.5
France	1.6	1.1	1.1	1.0	1.2	1.2	0.9	1.1	1.1	1.2	1.3	1.3	1.4	1.1	1.2
Germany	1.0	1.2	1.4	1.3	1.3	1.3	1.2	1.2	1.4	1.4	1.5	1.6	1.2	1.3	1.5
Italy	1.5	1.4	1.4	1.2	1.5	1.2	1.2	1.4	1.4	1.4	1.5	1.6	1.5	1.3	1.5
Japan	-0.9	-0.8	-0.5	-0.6	-0.8	-0.7	-0.6	-0.6	-0.5	-0.4	-0.3	-0.2	-0.6	-0.7	-0.4
United Kingdom	3.1	2.6	1.6	1.9	4.6	2.5	1.8	1.5	1.4	1.4	1.5	1.5	2.7	2.6	1.5
United States	1.6	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.0	0.9	0.8	1.1	1.0
Euro area	1.5	1.3	1.2	1.3	1.4	1.3	1.1	1.2	1.2	1.2	1.3	1.3	1.5	1.2	1.3
GDP deflator															
Canada	2.8	1.6	1.6	1.6	1.7	1.6	1.5	1.6	1.6	1.6	1.6	1.6	1.9	1.6	1.6
France	0.4	1.0	1.1	1.0	1.1	1.1	0.8	1.0	1.1	1.2	1.2	1.2	1.0	1.0	1.2
Germany	0.8	1.0	1.2	0.8	1.0	0.9	1.0	1.1	1.2	1.2	1.4	1.2	0.8	1.0	1.2
Italy	0.7	1.2	1.1	1.3	1.2	1.0	1.0	1.1	1.1	1.1	1.2	1.3	1.2	1.1	1.2
Japan	-1.8	-0.8	-0.8	0.7	-0.9	-0.9	-0.9	-0.8	-0.8	-0.7	-0.6	-0.5	-1.1	-0.9	-0.7
United Kingdom	3.3	2.0	1.3	1.6	3.2	1.8	1.4	1.2	1.1	1.3	1.3	1.2	2.8	1.9	1.2
United States	1.0	1.2	0.9	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	1.6	1.0	0.9
Euro area	0.8	1.0	1.1	0.9	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.2	1.1	1.0	1.2
Total OECD	1.4	1.4	1.3	1.5	1.5	1.0	1.3	1.4	1.4	1.0	1.5	1.5	1.7	1.3	1.4
Unit labour cost (total economy)															
Canada	0.9	1.6	2.0	1.0	1.3	1.7	1.8	1.9	2.2	1.9	2.0	1.9	1.3	1.7	2.0
France	0.8	0.9	0.7	0.3	1.6	1.2	1.0	0.7	0.5	0.6	0.9	1.1	0.8	1.1	0.8
Germany	-1.5	0.3	-0.1	0.1	2.4	1.8	1.0	0.6	-0.5	-0.7	-1.1	-1.2	-1.8	1.4	-0.9
Italy	-0.4	1.3	0.5	1.8	1.3	0.8	0.2	0.1	0.7	0.6	0.6	0.6	1.1	0.6	0.6
Japan	-2.2	-0.6	-0.6	0.1	-1.3	0.4	0.2	-0.9	-0.6	-0.8	-0.9	-0.9	-0.4	-0.4	-0.8
United Kingdom	1.0	0.8	1.4	0.2	1.9	1.5	1.8	1.4	1.3	1.1	1.3	1.2	-0.2	1.6	1.2
United States	-0.9	1.3	1.3	0.9	1.7	1.5	1.4	1.3	1.3	1.3	1.1	1.1	0.1	1.5	1.2
Euro area	-0.7	0.3	0.2	0.3	0.9	0.6	0.3	0.3	0.1	0.0	-0.1	-0.1	-0.4	0.5	0.0
Total OECD	-0.5	1.0	1.0	1.2	1.1	1.3	1.1	1.0	0.9	1.0	0.9	0.9	0.5	1.1	0.9
Unemployment															
Per cent of labour force															
Canada	8.1	7.8	7.4	8.0	7.9	7.9	7.8	7.7	7.6	7.5	7.3	7.2			
France	9.3	9.1	8.8	9.3	9.2	9.1	9.1	9.0	8.9	8.9	8.8	8.8			
Germany	6.9	6.3	6.2	6.6	6.5	6.3	6.2	6.2	6.2	6.2	6.2	6.2			
Italy	8.6	8.5	8.3	8.7	8.6	8.6	8.5	8.4	8.4	8.3	8.2	8.2			
Japan	5.1	4.9	4.5	5.0	4.9	4.9	4.8	4.8	4.6	4.5	4.4	4.3			
United Kingdom	7.9	7.8	7.6	7.9	7.9	7.9	7.8	7.8	7.7	7.7	7.6	7.6			
United States	9.7	9.5	8.7	9.7	9.7	9.6	9.4	9.2	9.0	8.8	8.5	8.3			
Euro area	9.9	9.6	9.2	9.8	9.8	9.7	9.6	9.5	9.4	9.3	9.2	9.0			
Total OECD	8.3	8.1	7.5	8.3	8.2	8.1	8.0	7.9	7.7	7.6	7.5	7.3			

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Account Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

Source: OECD Economic Outlook 88 database.

Annex Table 57. Contributions to changes in real GDP in OECD countries

	2009	2010	2011	2012		2009	2010	2011	2012
Australia					Germany				
Final domestic demand	1.1	4.8	4.2	4.7	Final domestic demand	-1.4	1.3	1.4	1.2
Stockbuilding	-0.5	0.4	0.0	0.0	Stockbuilding	-0.3	0.8	0.0	0.0
Net exports	2.0	-1.8	-0.6	-0.6	Net exports	-2.9	1.4	1.1	1.0
GDP	1.2	3.3	3.6	4.0	GDP	-4.7	3.5	2.5	2.2
Austria					Greece				
Final domestic demand	-1.3	0.2	1.1	1.4	Final domestic demand	-2.7	-7.9	-6.1	-1.5
Stockbuilding	-0.9	0.5	0.0	0.0	Stockbuilding	-0.1	1.3	-0.3	0.0
Net exports	-1.8	1.6	0.9	0.6	Net exports	0.7	3.0	3.7	1.9
GDP	-3.8	2.0	2.0	2.0	GDP	-2.3	-3.9	-2.7	0.5
Belgium					Hungary				
Final domestic demand	-1.1	0.7	1.8	1.8	Final domestic demand	-6.6	-3.1	0.7	2.5
Stockbuilding	-1.0	0.8	0.1	0.0	Stockbuilding	-4.4	1.9	0.4	0.0
Net exports	-0.5	1.0	0.0	0.0	Net exports	4.0	2.0	1.6	0.7
GDP	-2.7	2.1	1.8	1.8	GDP	-6.7	1.1	2.5	3.1
Canada					Iceland				
Final domestic demand	-1.9	4.1	2.6	2.4	Final domestic demand	-20.7	-2.8	1.4	2.9
Stockbuilding	-0.7	0.9	0.1	0.0	Stockbuilding	-0.1	-0.1	0.0	0.1
Net exports	-0.3	-1.9	-0.2	0.8	Net exports	14.7	-0.2	0.1	-0.5
GDP	-2.5	3.0	2.3	3.0	GDP	-6.8	-3.6	1.5	2.6
Chile					Ireland				
Final domestic demand	-3.0	13.0	9.3	7.5	Final domestic demand	-11.2	-4.2	-0.4	0.6
Stockbuilding	-3.4	4.8	0.4	0.0	Stockbuilding	-1.4	0.7	0.2	0.0
Net exports	3.3	-8.8	-0.6	0.2	Net exports	3.8	3.2	1.8	1.9
GDP	-1.4	5.2	6.2	5.4	GDP	-7.6	-0.3	1.5	2.5
Czech Republic					Israel				
Final domestic demand	-1.4	0.2	2.2	2.8	Final domestic demand	0.3	4.2	3.6	3.8
Stockbuilding	-2.0	1.3	0.0	0.0	Stockbuilding	-0.6	-0.7	0.0	0.0
Net exports	-0.6	0.9	0.7	0.5	Net exports	1.1	1.0	0.4	0.4
GDP	-4.0	2.4	2.8	3.2	GDP	0.8	3.9	4.0	4.3
Denmark					Italy				
Final domestic demand	-4.1	1.4	1.5	2.3	Final domestic demand	-3.4	0.6	0.7	1.2
Stockbuilding	-2.0	1.2	0.0	0.0	Stockbuilding	-0.4	0.2	-0.1	0.0
Net exports	1.3	-0.1	-0.2	-0.1	Net exports	-1.2	0.3	0.8	0.4
GDP	-4.7	2.2	1.6	2.1	GDP	-5.1	1.0	1.3	1.6
Finland					Japan				
Final domestic demand	-3.6	1.4	2.3	2.3	Final domestic demand	-3.4	1.6	1.5	1.3
Stockbuilding	-1.4	0.3	0.3	0.0	Stockbuilding	-0.4	0.0	0.0	0.0
Net exports	-1.9	0.5	0.5	0.5	Net exports	-1.3	1.9	0.1	0.0
GDP	-8.1	2.7	3.0	3.0	GDP	-5.2	3.7	1.7	1.3
France					Korea				
Final domestic demand	-0.5	0.9	1.7	2.2	Final domestic demand	0.8	5.0	4.2	4.5
Stockbuilding	-1.8	0.6	0.4	0.0	Stockbuilding	-4.6	2.3	-0.1	0.0
Net exports	-0.2	0.1	-0.5	-0.1	Net exports	4.0	-1.3	0.0	0.1
GDP	-2.5	1.6	1.6	2.0	GDP	0.2	6.2	4.3	4.8

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Account Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

Annex Table 57. Contributions to changes in real GDP in OECD countries (*cont'd*)

	2009	2010	2011	2012		2009	2010	2011	2012
Luxembourg					Spain				
Final domestic demand	-3.5	1.9	1.9	1.9	Final domestic demand	-6.5	-0.7	0.5	1.6
Stockbuilding	-0.8	1.6	-0.7	0.0	Stockbuilding	0.0	0.0	0.0	0.0
Net exports	0.3	1.2	2.3	1.4	Net exports	2.7	0.5	0.4	0.3
GDP	-3.7	3.3	3.3	3.2	GDP	-3.7	-0.2	0.9	1.8
Mexico					Sweden				
Final domestic demand	-6.4	3.5	4.1	4.7	Final domestic demand	-3.1	3.0	3.0	2.8
Stockbuilding	-1.9	1.0	0.3	0.0	Stockbuilding	-1.5	2.4	0.3	0.0
Net exports	1.7	0.5	-0.8	-0.4	Net exports	-0.6	-0.4	0.2	0.5
GDP	-6.6	5.0	3.5	4.2	GDP	-5.1	4.4	3.3	3.4
Netherlands					Switzerland				
Final domestic demand	-2.8	-0.3	0.8	1.2	Final domestic demand	-0.3	1.8	2.1	2.1
Stockbuilding	-0.9	1.2	-0.5	0.0	Stockbuilding	0.9	-1.2	0.2	0.0
Net exports	-0.2	0.6	1.5	0.7	Net exports	-2.5	2.1	-0.1	0.4
GDP	-3.9	1.7	1.7	1.8	GDP	-1.9	2.7	2.2	2.5
New Zealand					Turkey				
Final domestic demand	-2.9	2.5	3.7	3.0	Final domestic demand	-4.3	8.8	6.4	7.0
Stockbuilding	-0.6	0.2	0.2	0.0	Stockbuilding	-2.3	0.5	0.4	0.0
Net exports	5.0	-1.0	-0.9	-0.3	Net exports	2.8	-1.8	-1.7	-1.7
GDP	-0.4	2.2	2.7	2.5	GDP	-4.8	8.2	5.3	5.4
Norway					United Kingdom				
Final domestic demand	-1.0	0.6	2.6	2.7	Final domestic demand	-4.5	1.5	1.2	1.4
Stockbuilding	-2.0	2.6	0.2	0.0	Stockbuilding	-1.1	1.2	0.1	0.0
Net exports	1.4	-2.7	-0.9	-0.4	Net exports	0.7	-1.0	0.4	0.5
GDP	-1.4	0.5	1.8	2.3	GDP	-5.0	1.8	1.7	2.0
Poland					United States				
Final domestic demand	1.9	1.8	5.8	5.3	Final domestic demand	-3.2	1.9	2.9	3.1
Stockbuilding	-2.5	2.2	-0.3	0.0	Stockbuilding	-0.6	1.6	-0.1	0.0
Net exports	3.4	-0.1	-1.1	-0.9	Net exports	1.2	-0.7	-0.6	0.0
GDP	1.7	3.5	4.0	4.3	GDP	-2.6	2.7	2.2	3.1
Portugal					Euro area				
Final domestic demand	-2.7	0.9	-2.4	0.6	Final domestic demand	-2.5	0.3	0.9	1.4
Stockbuilding	-0.6	0.0	0.2	0.0	Stockbuilding	-0.7	0.6	0.1	0.0
Net exports	0.7	0.5	2.0	1.3	Net exports	-0.8	0.8	0.7	0.6
GDP	-2.5	1.5	-0.2	1.8	GDP	-4.1	1.7	1.7	2.0
Slovak Republic					Total OECD				
Final domestic demand	-2.4	0.1	0.8	3.4	Final domestic demand	-2.9	1.9	2.4	2.7
Stockbuilding	-3.4	2.4	0.5	0.0	Stockbuilding	-1.1	1.0	0.0	0.0
Net exports	1.3	1.7	2.4	0.8	Net exports	0.6	-0.1	-0.1	0.1
GDP	-4.7	4.1	3.5	4.4	GDP	-3.4	2.8	2.3	2.8
Slovenia									
Final domestic demand	-6.1	-1.5	1.4	2.9					
Stockbuilding	-4.0	1.7	0.7	0.0					
Net exports	2.0	0.7	-0.1	-0.1					
GDP	-8.1	1.1	2.0	2.7					

Note: The adoption of national accounts systems SNA93 or ESA95 has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, most countries have shifted to chain-weighted price indices to calculate real GDP and expenditures components. For further information, see table "National Account Reporting Systems, base years and latest data updates" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349403>

Annex Table 58. Household wealth and indebtedness

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Canada												
Net wealth	498.4	507.0	502.2	503.2	512.7	516.1	518.1	534.5	545.5	548.5	547.4	549.2
Net financial wealth	233.7	239.1	240.1	235.5	231.4	224.0	214.6	216.5	217.9	210.6	211.7	211.0
Non-financial assets	264.7	267.9	262.0	267.7	281.3	292.1	303.5	318.0	327.7	337.9	335.6	338.2
Financial assets	345.6	353.2	352.7	349.6	348.5	344.7	338.9	345.9	349.6	347.9	353.4	359.4
of which: Equities	79.5	81.1	84.3	84.2	83.6	81.0	79.4	79.4	85.2	85.2	96.3	92.3
Liabilities	112.0	114.1	112.6	114.1	117.1	120.6	124.3	129.4	131.8	137.3	141.7	148.4
of which: Mortgages	71.8	71.8	69.6	69.6	71.2	73.2	75.9	79.1	80.7	84.7	87.9	92.3
France												
Net wealth	494.9	545.8	552.5	552.3	571.3	621.2	682.1	748.2	792.6	806.3	753.2	746.3
Net financial wealth	185.5	211.8	205.7	188.4	183.1	189.6	194.9	200.5	210.4	213.6	185.8	201.7
Non-financial assets	309.4	334.1	346.8	363.9	388.2	431.6	487.2	547.7	582.2	592.7	567.4	544.6
Financial assets	258.1	287.2	282.5	266.4	258.7	269.3	278.6	291.5	306.9	313.9	288.1	308.3
of which: Equities	67.3	86.6	83.5	69.8	63.1	69.7	72.4	77.5	87.1	92.2	66.2	73.6
Liabilities	72.5	75.4	76.8	78.0	75.6	79.7	83.7	91.0	96.5	100.3	102.3	106.6
of which: Long-term loans	51.5	53.8	53.4	53.6	54.6	57.1	60.2	65.3	69.5	73.2	76.6	..
Germany												
Net wealth	527.6	539.1	536.5	531.2	533.7	547.8	561.1	581.4	605.7	627.6	614.6	..
Net financial wealth	143.4	153.8	151.4	150.7	145.9	158.2	167.2	180.2	189.4	198.2	184.9	202.0
Non-financial assets	384.1	385.3	385.2	380.5	387.8	389.6	394.0	401.2	416.3	429.4	429.7	..
Financial assets	252.8	267.9	265.9	262.4	257.9	269.1	276.8	287.3	294.2	299.9	282.4	300.6
of which: Equities	61.1	74.5	75.2	71.3	57.4	63.3	63.9	71.3	72.0	72.7	54.2	59.2
Liabilities	109.4	114.2	114.5	111.8	112.1	110.9	109.6	107.1	104.8	101.7	97.5	98.6
of which: Mortgages	67.1	71.0	71.7	71.2	72.3	72.2	71.8	71.0	70.8	68.9	66.1	67.1
Italy												
Net wealth	718.5	744.6	758.3	737.7	746.2	770.0	793.9	823.5	845.8	855.0	820.8	..
Net financial wealth	293.5	324.8	330.0	306.9	293.0	290.7	297.6	304.8	304.0	293.1	254.5	..
Non-financial assets	424.9	419.9	428.3	430.8	453.2	479.3	496.3	518.7	541.8	561.8	566.3	..
Financial assets	339.0	373.5	382.8	359.2	351.3	353.0	364.3	376.7	379.7	372.3	334.3	..
of which: Equities	63.0	94.0	98.0	82.0	75.1	70.8	74.3	84.2	86.1	79.6	47.9	..
Liabilities	45.5	48.8	52.8	52.3	58.3	62.3	66.7	71.9	75.7	79.2	79.8	..
of which: Medium and long-term loans	24.6	27.3	28.5	28.3	33.6	36.3	39.9	43.7	46.2	48.6	48.6	..
Japan												
Net wealth	722.5	746.2	743.9	740.5	719.4	728.1	720.1	739.2	744.7	735.3	697.0	..
Net financial wealth	296.3	327.3	335.6	341.6	340.7	361.1	369.4	397.1	401.4	386.3	356.5	..
Non-financial assets	426.2	418.9	408.3	398.9	378.7	367.0	350.7	342.1	343.3	349.0	340.6	..
Financial assets	428.8	460.7	470.2	477.5	474.4	494.7	500.8	529.0	531.8	513.7	483.6	..
of which: Equities	27.0	45.6	41.5	31.8	29.8	42.1	48.9	75.5	75.8	50.3	29.7	..
Liabilities	132.5	133.4	134.5	135.9	133.6	133.6	131.4	131.8	130.4	127.4	127.2	..
of which: Mortgages ¹	56.0	58.9	61.0	63.1	62.8	63.9	63.4	64.1	65.2	64.9	64.7	..
United Kingdom												
Net wealth	686.4	769.1	768.1	714.3	715.6	748.0	797.2	827.0	866.7	900.8	752.7	810.5
Net financial wealth	359.6	410.3	380.3	323.5	260.8	265.9	270.0	304.3	310.7	307.6	243.3	295.3
Non-financial assets	326.8	358.8	387.8	390.8	454.9	482.2	527.2	522.7	556.0	593.2	509.3	515.2
Financial assets	469.0	524.0	497.4	445.0	394.7	410.9	430.0	466.6	486.7	491.3	420.9	466.0
of which: Equities	97.1	121.4	113.6	85.9	61.4	67.3	71.4	76.0	77.2	72.9	46.6	64.2
Liabilities	109.4	113.7	117.1	121.4	134.0	145.0	160.0	162.3	176.0	183.6	177.6	170.6
of which: Mortgages	79.4	82.7	85.4	88.5	97.1	106.8	119.0	121.2	130.1	138.2	135.6	132.8
United States												
Net wealth	577.7	626.2	583.5	556.1	515.4	563.2	593.8	640.7	646.5	616.3	469.5	486.1
Net financial wealth	366.8	407.2	354.5	316.4	267.6	304.0	317.1	335.5	349.4	348.2	248.0	273.6
Non-financial assets	210.8	219.0	229.0	239.7	247.8	259.2	276.7	305.2	297.1	268.1	221.5	212.5
Financial assets	462.3	506.8	455.2	421.1	377.5	421.8	441.2	466.8	485.0	486.0	378.3	401.1
of which: Equities	151.8	186.2	148.1	123.5	92.2	115.8	122.7	126.8	139.5	136.4	83.1	103.5
Liabilities	95.4	99.6	100.7	104.7	109.9	117.8	124.1	131.3	135.6	137.8	130.3	127.5
of which: Mortgages	63.8	66.6	67.2	71.3	77.2	84.2	90.2	97.7	101.7	103.4	98.1	95.9

Note: Assets and liabilities are amounts outstanding at the end of the period, in per cent of nominal disposable income.

Households include non-profit institutions serving households, except for Italy. Net wealth is defined as non-financial and financial assets minus liabilities; net financial wealth is financial assets minus liabilities. Non-financial assets consist mainly of dwellings and land. For a more detailed description of the variables, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Fiscal year data.

Sources: Canada: Statistics Canada; France: INSEE; Germany: Deutsche Bundesbank, Federal Statistical Office (Destatis); Italy: Banca d'Italia; Japan: Economic Planning Agency; United Kingdom: Office for National Statistics; United States: Federal Reserve.

StatLink  <http://dx.doi.org/10.1787/888932349422>

Annex Table 59. **House prices**
Percentage change from previous year

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Nominal																	
United States	2.1	2.3	3.0	3.6	3.6	5.1	4.8	6.5	7.7	6.5	6.3	9.5	11.4	7.2	1.7	-3.1	-4.0
Japan	-4.3	-2.4	-1.6	-1.9	-1.4	-1.6	-3.2	-3.8	-4.2	-4.6	-5.4	-6.1	-4.8	-3.0	-1.0	-1.6	-3.8
Germany			1.0	-0.9	-1.8	-1.9	1.9	0.0	0.0	-2.8	-1.0	-1.9	-2.0	0.0	1.0	1.0	-1.0
France				-1.7	0.1	1.9	7.1	8.8	7.9	8.3	11.7	15.2	15.3	12.1	6.6	1.2	-7.1
Italy	0.2	-2.8	0.8	-3.3	-4.6	2.1	5.6	8.3	8.2	9.6	10.3	9.9	7.5	6.4	5.2	1.7	-3.7
United Kingdom	-1.7	2.6	0.7	3.7	8.8	11.5	10.9	14.9	8.1	16.1	15.7	11.9	5.5	6.3	10.9	-0.9	-7.8
Canada	2.0	3.3	-4.6	0.1	2.9	-1.4	3.8	3.7	4.6	9.8	9.5	9.4	9.9	11.4	10.8	-1.3	4.6
Australia	2.6	3.6	1.2	0.8	4.0	7.3	7.2	8.3	11.2	18.8	18.2	6.5	1.5	7.8	11.3	4.4	3.4
Belgium	5.3	6.4	4.5	2.2	2.4	6.4	7.1	5.4	4.8	6.4	6.9	8.7	12.7	11.8	9.3	4.8	-0.3
Denmark	-1.0	12.2	7.6	10.7	11.5	9.0	6.7	6.5	5.8	3.6	3.2	8.9	17.6	21.6	4.6	-4.5	-12.0
Finland								3.9	-1.4	6.0	6.3	8.2	8.1	6.4	5.5	0.6	-0.3
Ireland	2.0	4.7	6.3	8.6	14.7	24.1	21.5	20.6	12.4	7.0	14.2	11.2	7.4	13.5	-0.5	-9.1	-13.7
Korea	-3.5	-1.6	-0.1	1.0	2.7	-9.2	-1.3	1.8	4.0	16.6	9.1	1.1	0.8	6.1	9.0	4.0	0.2
Netherlands	8.2	12.3	6.9	10.8	12.0	10.9	16.3	18.2	11.1	6.5	3.6	4.3	3.8	4.6	4.2	2.9	-3.3
Norway	1.0	13.2	7.2	9.2	11.8	11.1	11.2	15.7	7.0	4.9	1.7	10.1	8.2	13.7	12.6	-1.1	2.0
New Zealand	4.1	13.7	9.3	10.3	6.1	-1.7	2.1	-0.4	1.8	9.5	19.4	17.8	14.5	10.5	10.9	-4.4	-1.6
Spain	-0.3	1.5	3.5	2.6	4.2	4.9	7.0	7.5	9.5	16.9	20.0	18.3	14.6	10.0	5.5	0.2	-7.6
Sweden	-11.0	4.6	0.3	0.8	6.6	9.5	9.4	11.2	7.9	6.3	6.6	9.3	9.0	12.2	10.4	3.3	1.6
Switzerland	-5.2	-0.1	-3.9	-5.3	-3.5	-0.9	-0.1	0.9	1.9	4.6	3.0	2.4	1.1	2.5	2.1	2.6	5.1
Real¹																	
United States	-0.1	0.3	0.7	1.4	1.7	4.1	3.2	3.9	5.7	5.0	4.2	6.7	8.1	4.4	-1.0	-6.2	-4.1
Japan	-5.3	-2.9	-1.3	-1.8	-2.6	-1.7	-2.6	-2.7	-3.1	-3.2	-4.6	-5.5	-4.1	-2.8	-0.4	-2.0	-1.7
Germany			-0.3	-1.8	-3.1	-2.3	1.6	-0.9	-1.7	-3.9	-2.5	-3.2	-3.3	-1.1	-0.8	-0.7	-1.0
France				-3.3	-0.8	1.7	7.7	6.4	6.0	7.3	9.7	13.1	13.3	9.8	4.4	-1.6	-6.7
Italy	-4.9	-7.6	-5.0	-7.1	-6.7	0.3	3.7	4.7	5.4	6.5	7.3	7.2	5.2	3.7	2.8	-1.4	-3.5
United Kingdom	-5.1	0.6	-2.5	0.2	6.2	8.9	9.5	13.7	6.1	14.4	13.6	9.9	3.0	3.4	7.8	-3.9	-9.0
Canada	-0.3	2.2	-5.8	-1.5	1.3	-2.6	2.1	1.5	2.7	7.7	7.8	7.8	8.1	9.8	9.1	-2.8	4.0
Australia	0.7	2.1	-1.5	-1.3	2.5	6.1	6.3	5.1	7.3	15.2	16.0	5.1	-0.4	4.2	7.9	0.7	0.3
Belgium	2.0	3.6	2.4	1.5	0.8	5.4	6.7	1.9	2.9	5.1	5.3	6.2	9.7	8.6	6.3	1.6	0.1
Denmark	-2.1	9.3	5.6	9.0	9.4	7.5	4.8	3.7	3.4	1.9	1.9	7.6	15.8	19.3	2.5	-7.4	-13.2
Finland								-0.4	-3.7	3.7	6.9	7.8	7.2	4.9	3.3	-2.8	-0.8
Ireland	-0.1	2.1	3.8	5.7	11.7	19.1	18.5	12.6	7.8	1.5	9.7	9.2	5.5	11.0	-3.7	-11.6	-10.0
Korea	-9.5	-10.3	-6.2	-5.5	-3.3	-14.6	-3.9	-2.5	-0.4	13.2	5.7	-2.0	-1.4	4.5	6.9	-0.5	-2.3
Netherlands	5.9	9.5	4.7	8.6	9.4	8.7	14.1	13.8	6.4	3.4	1.2	3.3	1.7	2.3	2.3	1.5	-2.7
Norway	-1.4	12.1	4.7	7.9	9.2	8.4	9.0	12.4	4.8	3.5	-1.2	9.3	7.1	11.6	11.3	-4.5	-0.6
New Zealand	3.0	12.1	6.8	7.5	4.2	-3.6	1.4	-2.6	-0.4	7.3	18.4	16.0	12.1	7.2	9.2	-7.7	-4.0
Spain	-5.3	-3.2	-1.3	-0.6	1.5	2.9	4.6	3.6	5.8	13.7	16.3	14.2	10.8	6.2	2.1	-3.2	-7.7
Sweden	-16.8	1.8	-2.5	-0.1	5.2	9.0	7.7	10.3	5.7	4.7	4.9	8.2	7.9	11.0	9.0	0.4	-0.3
Switzerland	-7.7	-0.4	-5.2	-6.5	-4.3	-0.8	-0.5	0.1	1.3	3.7	2.6	1.5	0.6	1.1	0.7	0.0	5.5

1. Nominal house prices deflated by the private consumption deflator.

Source: Various national sources and Nomisma, see table A.1 in Girouard, N., M. Kennedy, P. van den Noord and C. André, "Recent house price developments: the role of fundamentals", *OECD Economics Department Working Papers*, No. 475, 2006.

Annex Table 60. **House price ratios**
Long-term average = 100

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Price-to-rent ratio																	
United States	90.4	89.8	89.6	89.9	90.4	91.9	93.7	96.6	100.3	102.9	106.8	113.9	123.6	128.1	125.7	118.8	112.9
Japan	118.4	113.1	109.1	105.5	102.6	100.3	97.2	93.4	89.3	85.3	80.7	76.0	72.3	70.2	69.6	68.4	65.9
Germany			99.0	95.2	91.4	88.6	89.5	88.5	87.6	84.0	82.3	80.1	77.8	76.8	76.6	76.3	74.6
France				76.1	75.1	75.1	79.0	86.0	92.4	97.6	106.1	118.9	132.3	143.4	148.2	146.8	133.6
Italy	114.1	103.2	97.9	88.1	78.8	76.4	78.1	82.5	87.3	93.5	100.4	107.3	112.9	117.2	120.6	119.7	111.5
United Kingdom	75.2	73.6	70.6	69.9	73.2	78.9	84.9	94.6	99.1	112.0	127.5	139.4	142.7	147.7	158.2	151.1	135.8
Canada	93.4	96.6	90.9	91.1	94.0	92.3	94.8	96.3	98.3	106.0	113.2	121.1	129.9	139.8	148.8	141.6	146.4
Australia	83.6	86.0	85.6	83.7	84.6	88.1	92.1	96.7	104.2	120.9	140.2	145.8	144.7	151.0	159.4	154.6	149.7
Belgium	85.9	87.5	88.9	88.6	89.3	93.8	99.1	103.0	105.9	110.0	115.0	122.7	135.6	146.5	157.3	161.9	158.2
Denmark	66.0	72.1	76.0	83.0	90.1	96.3	100.1	103.9	107.1	108.1	108.7	115.1	132.1	157.4	161.3	150.3	128.5
Finland								104.6	99.5	106.0	113.3	121.5	127.7	130.1	129.4	124.9	129.1
Ireland	58.6	66.4	66.2	72.6	78.4	94.1	137.7	148.5	138.0	151.1	183.2	198.3	196.1	181.9	137.8	111.4	144.3
Korea	103.3	97.3	93.1	90.6	90.1	80.0	82.0	83.6	83.6	92.8	97.6	96.5	97.1	102.2	109.2	110.5	108.7
Netherlands	72.3	77.3	78.6	83.7	90.3	96.7	109.2	125.6	135.6	140.3	141.0	142.6	144.4	147.5	150.3	152.0	144.0
Norway	63.1	70.6	74.1	79.6	86.8	94.2	101.3	112.7	115.9	116.5	114.1	122.8	129.9	144.4	158.0	151.5	150.5
New Zealand	70.9	75.4	77.4	81.4	83.8	80.5	83.1	82.5	92.8	99.7	115.5	131.9	147.4	159.3	171.8	159.3	154.4
Spain	97.7	94.0	92.2	88.0	86.4	86.4	89.3	92.5	97.1	108.8	125.2	142.3	156.4	164.9	166.6	160.3	143.7
Sweden	67.2	67.7	65.8	64.0	66.2	71.9	78.6	87.0	92.3	96.1	99.9	105.9	112.7	125.4	136.2	137.3	135.0
Switzerland	97.1	96.4	91.7	85.7	82.3	81.5	80.8	80.4	79.7	82.5	84.7	85.7	85.4	85.8	85.7	85.8	88.0
Price-to-income ratio																	
United States	94.2	92.6	91.7	91.1	90.5	90.0	91.1	91.1	95.0	97.5	100.0	104.1	112.1	113.5	111.0	103.3	99.3
Japan	109.2	104.8	102.9	101.2	98.2	96.7	94.7	93.0	92.3	88.2	84.9	79.1	74.7	71.6	71.0	70.0	66.4
Germany			103.5	100.8	97.5	94.1	93.5	91.1	87.8	84.8	82.3	79.5	76.5	74.8	74.1	72.4	72.8
France				81.4	79.8	78.9	82.7	85.6	88.5	92.1	101.1	112.3	126.3	136.2	138.9	137.3	126.8
Italy	106.0	98.6	93.6	85.6	80.0	81.2	83.5	87.3	89.6	94.6	101.4	108.1	114.3	118.3	121.4	121.7	121.8
United Kingdom	78.7	78.3	74.6	72.7	74.4	79.6	85.3	93.5	95.4	107.6	119.0	130.8	132.8	136.6	147.9	140.2	124.8
Canada	101.9	105.0	97.8	97.4	97.8	93.3	93.2	90.9	91.9	98.3	104.6	109.6	116.4	121.9	129.3	122.7	127.7
Australia	92.6	91.6	88.5	85.0	85.5	90.1	93.1	96.0	100.1	116.2	132.2	133.8	129.8	131.4	136.9	137.6	134.1
Belgium	88.7	90.9	88.4	90.5	90.9	94.0	98.2	98.5	98.7	104.5	110.9	118.4	130.1	138.3	145.2	145.9	144.6
Denmark	71.0	77.1	76.7	82.9	91.2	95.8	104.6	108.3	108.4	108.6	108.3	113.7	129.2	152.0	155.9	145.5	128.6
Finland								96.8	90.5	92.1	93.1	96.0	102.1	104.8	104.8	100.2	97.5
Ireland	74.5	76.1	73.7	74.0	78.1	87.5	101.1	111.0	111.2	122.9	133.8	139.1	143.8	156.2	148.5	130.3	116.3
Korea	114.5	97.0	87.1	78.1	75.0	67.2	63.2	62.0	61.6	67.8	68.7	64.5	62.3	63.6	66.5	65.5	63.6
Netherlands	75.5	81.0	83.2	88.3	93.3	98.6	111.0	124.5	126.4	132.3	138.0	142.1	145.4	148.2	148.1	151.1	147.4
Norway	68.6	76.1	77.8	81.3	86.1	88.8	95.0	103.6	109.1	105.1	100.0	106.2	106.4	128.0	135.3	126.4	121.8
New Zealand	79.9	88.7	90.6	94.8	97.0	92.2	88.3	89.3	85.4	93.8	105.8	118.5	134.7	144.5	150.3	144.1	147.9
Spain	96.9	95.9	88.7	86.6	87.0	87.4	89.4	90.7	94.2	105.4	120.8	136.0	147.1	153.7	155.8	149.5	136.5
Sweden	76.9	79.2	77.2	77.8	82.3	88.2	92.4	97.0	96.5	98.3	102.4	110.1	116.8	125.5	130.6	128.3	127.4
Switzerland	100.9	100.3	94.0	89.5	84.8	82.1	79.9	77.6	76.9	81.4	84.7	84.8	83.7	82.8	81.2	82.5	86.9

Source: Various national sources and Nomisma, see table A.1 in Girouard, N., M. Kennedy, P. van den Noord and C. André, "Recent house price developments: the role of fundamentals", *OECD Economics Department Working Papers*, No. 475, 2006 and OECD estimates.

Annex Table 61. **Central government financial balances**

Surplus (+) or deficit (-) as a percentage of nominal GDP

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Canada	-3.9	-2.0	0.7	0.8	0.9	1.9	1.1	0.8	0.3	0.8	0.1	0.9	1.0	-0.1	-2.6
France	-4.5	-3.6	-3.1	-2.8	-2.4	-2.1	-2.1	-3.1	-3.6	-2.6	-2.6	-2.1	-2.3	-2.8	-6.0
Germany ¹	-7.9	-1.9	-1.6	-1.8	-1.5	1.4	-1.3	-1.7	-1.8	-2.4	-2.1	-1.5	-0.8	-0.6	-1.6
Italy	-7.5	-6.8	-2.6	-2.5	-1.5	-1.2	-3.1	-3.1	-3.0	-3.0	-4.0	-2.8	-2.0	-2.6	-4.8
Japan ²	-4.1	-4.1	-3.5	-10.6	-7.3	-6.4	-5.9	-6.7	-6.7	-5.2	-6.2	-1.0	-2.6	-2.6	-5.8
United Kingdom ³	-5.5	-4.1	-2.0	0.2	1.1	3.9	0.8	-1.9	-3.4	-3.1	-3.0	-2.7	-2.6	-4.6	-10.9
United States	-2.8	-2.0	-0.6	0.5	1.0	1.9	0.3	-2.6	-3.8	-3.6	-2.8	-1.8	-2.2	-5.3	-10.5
less social security	-3.6	-2.9	-1.7	-0.7	-0.4	0.3	-1.3	-4.2	-5.2	-4.9	-4.1	-3.3	-3.6	-6.5	-11.3
Total of above countries	-4.3	-2.9	-1.6	-2.0	-1.0	0.2	-1.2	-3.0	-3.8	-3.4	-3.2	-1.7	-2.0	-3.8	-7.9


Note: Central government financial balances include one-off revenues from the sale of mobile telephone licenses.

1. In 1995, this includes the central government's assumption of the debt of the Inherited Debt Fund.

2. Data for central government financial balances are only available for fiscal years beginning April 1 of the year shown. The 1998 deficit includes the central government's assumption of the debt of the Japan Railway Settlement Corporation and the National Forest Special Account which represent some 5.3 percentage points of GDP.

3. The data for 2000 and onwards reflect Eurostat's decision concerning the recording of one-off revenues from the sale of the mobile telephone licenses.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349479>

Annex Table 62. **Maastricht definition of general government gross public debt**

As a percentage of nominal GDP

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Austria	64.8	67.1	66.6	67.1	66.3	65.5	64.9	64.1	62.1	59.4	62.9	67.7	71.0	73.0	74.7
Belgium ¹	117.4	113.8	107.9	106.6	103.5	98.5	94.3	92.0	88.0	84.2	89.8	96.3	98.4	100.2	101.0
Czech Republic	15.0	16.4	18.5	24.8	28.2	29.8	30.2	29.7	29.4	28.9	30.0	35.3	41.7	45.1	47.7
Denmark	61.4	58.1	52.4	49.6	49.5	47.2	45.1	37.8	32.1	27.4	34.2	41.4	43.3	44.8	47.6
Finland	48.4	45.7	43.9	42.5	41.6	44.6	44.4	41.7	39.6	35.2	34.1	43.8	49.5	53.8	56.9
France	59.4	58.9	57.3	56.9	58.8	62.9	65.0	66.4	63.6	63.8	67.6	78.1	83.2	88.0	91.0
Germany	60.4	61.0	59.7	58.7	60.3	63.9	66.0	68.1	67.5	64.8	66.3	73.5	76.9	78.3	79.0
Greece	94.5	94.0	103.4	103.7	101.7	97.4	98.8	100.2	98.0	96.1	100.4	116.9	125.9	133.5	138.9
Hungary	59.9	59.8	54.9	52.0	55.6	58.3	59.1	61.8	65.7	66.1	72.3	78.4	82.1	83.3	83.1
Ireland	53.6	48.5	37.8	35.5	32.1	30.9	29.6	27.4	24.8	25.0	44.3	65.5	97.4	105.0	108.0
Italy	115.0	113.9	109.1	108.8	105.7	104.3	103.9	105.8	106.5	103.6	106.3	116.0	119.5	120.9	121.2
Luxembourg	7.1	6.4	6.2	6.3	6.3	6.1	6.3	6.1	6.7	6.7	13.6	14.5	17.7	22.5	24.7
Netherlands	65.7	61.1	53.8	50.7	50.5	52.0	52.4	51.8	47.4	45.3	58.2	60.8	65.9	68.9	70.9
Poland	39.0	39.7	36.9	37.5	42.1	47.0	45.8	47.1	47.8	45.0	47.2	51.0	54.8	57.9	58.7
Portugal	50.4	49.6	48.5	51.2	53.8	55.9	57.6	62.8	63.9	62.7	65.3	76.1	82.7	88.5	90.3
Slovak Republic	34.5	47.9	50.3	48.9	43.4	42.4	41.5	34.2	30.5	29.6	27.7	35.3	42.6	46.6	48.8
Slovenia	..	..	..	26.8	28.0	27.5	27.2	27.0	26.7	23.4	22.5	35.4	38.0	39.8	40.8
Spain	64.1	62.3	59.3	55.5	52.5	48.7	46.2	43.0	39.6	36.1	39.8	53.2	62.9	68.9	70.3
Sweden	68.6	64.4	53.2	53.9	52.1	51.7	50.4	50.2	45.0	40.0	38.2	41.9	41.2	38.8	35.1
United Kingdom	46.7	43.7	41.0	37.7	37.5	39.0	40.9	42.5	43.4	44.5	52.1	68.2	77.1	84.3	90.3
Euro area	72.7	71.9	69.3	68.2	67.9	69.0	69.6	70.1	68.3	65.9	69.6	79.0	84.3	87.4	88.9

Note: For the period before 2010, gross debt figures are provided by Eurostat, the Statistical Office of the European Communities, unless more recent data are available, while GDP figures are provided by national authorities. This explains why these ratios can differ significantly from the ones published by Eurostat.

The 2010 to 2012 debt ratios are in line with the OECD projections for general government gross financial liabilities and GDP. For further information, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Includes the debt of the Belgium National Railways Company (SNCB) from 2005 onwards.

Source: OECD Economic Outlook 88 database.

StatLink  <http://dx.doi.org/10.1787/888932349498>

Annex Table 63. **Monetary and credit aggregates: recent trends**
Annualised percentage change, seasonally adjusted

		Annual change (to 4th quarter)					Latest twelve months
		2005	2006	2007	2008	2009	
Canada	M2	5.6	8.9	6.4	12.5	10.9	5.5 (Sep 2010)
	BL ¹	8.6	7.5	9.9	7.3	3.8	4.9 (Aug 2010)
Japan	M2	1.9	0.6	2.0	1.9	3.3	2.8 (Sep 2010)
	BL ¹	1.0	-0.2	-0.9	3.4	3.5	3.5 (Aug 2010)
United Kingdom	M2	9.0	8.1	7.6	5.1	5.7	4.2 (Sep 2010)
	M4	11.8	13.3	12.5	15.9	6.6	8.4 (Sep 2010)
	BL ¹	8.8	12.6	12.5	14.3	11.5	5.4 (Sep 2010)
United States	M2	4.1	5.7	6.3	8.6	5.1	3.0 (Sep 2010)
	BL ¹	12.1	12.1	11.2	8.1	-7.8	1.7 (Oct 2010)
Euro area	M2	9.0	8.8	11.3	9.7	2.1	1.9 (Sep 2010)
	M3	8.3	9.0	12.2	9.0	-0.2	1.0 (Sep 2010)
	BL ¹	9.1	7.9	11.5	9.1	3.1	3.0 (Sep 2010)

1. Commercial bank credit.

Source: OECD Main Economic Indicators; US Federal Reserve Board; Bank of Japan; European Central Bank; Bank of England; Statistics Canada.

Annex Table 64. **Macroeconomic indicators for selected non-member economies**

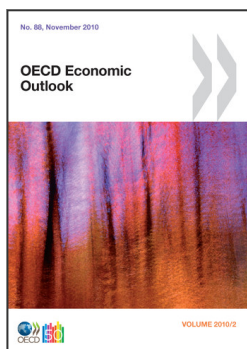
Calendar year basis

	1998	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP growth																
China	9.3	7.8	7.6	8.4	8.3	9.1	10.0	10.1	11.3	12.7	14.2	9.6	9.1	10.5	9.7	9.7
Brazil	3.4	0.0	0.2	4.3	1.3	2.6	1.2	5.7	3.1	3.9	6.1	5.1	-0.2	7.5	4.3	5.0
India	4.4	5.9	7.0	5.5	4.0	4.5	7.0	7.9	9.0	9.6	9.9	6.3	5.8	9.9	8.0	8.5
Indonesia	4.7	-13.1	0.8	5.3	3.6	4.5	4.8	5.0	5.7	5.5	6.3	6.1	4.6	6.1	6.3	6.0
Russian Federation	1.4	-5.3	6.4	10.0	5.1	4.7	7.3	7.2	6.4	8.2	8.5	5.2	-7.9	3.7	4.2	4.5
South Africa	2.6	0.5	2.4	4.2	2.7	3.7	2.9	4.6	5.3	5.6	5.5	3.7	-1.8	3.0	4.2	4.5
Inflation¹																
China	2.8	-0.8	-1.4	0.3	0.7	-0.7	1.1	3.8	1.8	1.7	4.8	5.9	-0.7	3.1	3.3	3.0
Brazil	5.2	1.7	8.9	6.0	7.7	12.5	9.3	7.6	5.7	3.1	4.5	5.9	4.3	5.6	5.3	5.1
India	7.4	13.2	4.7	3.9	3.7	4.5	3.7	3.9	4.0	6.3	6.4	8.3	10.9	11.5	5.8	5.2
Indonesia	6.2	58.4	20.5	3.7	11.5	11.9	6.8	6.1	10.5	13.1	6.4	10.2	4.4	5.1	6.4	5.3
Russian Federation	14.7	27.8	85.7	20.8	21.5	15.8	13.7	10.9	12.7	9.7	9.0	14.1	11.7	6.8	7.7	6.0
South Africa	..	..	..	..	5.7	9.2	5.9	1.4	3.4	4.6	7.1	11.0	7.1	4.2	4.5	4.8
Fiscal balance²																
China	-0.4	-0.9	-1.6	-2.0	-1.6	-1.6	-1.2	-0.4	-0.2	0.5	1.9	0.9	-1.2	-1.9	-2.2	-2.1
Brazil	..	..	-5.3	-3.4	-3.3	-4.4	-5.1	-2.8	-3.4	-3.5	-2.7	-1.9	-3.3	-0.9	-0.5	-0.4
India	-6.4	-8.8	-9.4	-8.6	-10.0	-9.1	-9.1	-7.2	-6.9	-5.4	-4.3	-7.0	-10.2	-8.3	-7.6	-6.8
Indonesia	..	..	..	..	..	..	..	..	..	-1.0	-1.2	-0.1	-1.6	-1.4	-1.3	-1.3
Russian Federation	..	..	..	..	..	-0.5	1.9	6.2	6.2	7.9	7.1	5.7	-5.3	-2.7	-2.0	-0.9
South Africa	..	..	..	..	..	..	..	..	0.3	1.3	1.7	-1.1	-7.6	-5.0	-3.9	-2.0
Current account balance²																
China	3.9	3.1	1.9	1.7	1.3	2.4	2.8	3.6	7.1	9.3	10.6	9.6	6.0	5.8	5.9	5.5
Brazil	-3.5	-4.0	-4.3	-3.8	-4.1	-1.2	0.7	1.8	1.6	1.3	0.1	-1.7	-1.5	-2.6	-3.2	-4.0
India	-0.8	-1.5	-0.6	-1.0	0.3	1.4	1.6	0.2	-1.1	-1.1	-0.8	-2.7	-2.0	-3.5	-3.0	-2.9
Indonesia	-1.9	4.1	3.7	4.9	4.3	4.0	3.5	0.7	0.1	3.0	2.4	0.0	1.9	0.4	0.0	-0.4
Russian Federation	0.0	2.4	12.8	18.1	11.1	8.5	8.2	10.1	11.1	9.6	5.9	6.1	3.9	5.7	3.6	2.7
South Africa	-1.5	-1.8	-0.5	-0.1	0.3	0.8	-1.0	-3.0	-3.5	-5.3	-7.2	-7.1	-4.0	-3.4	-4.9	-5.8

1. Percentage change from previous period in Consumer Price Index (CPI).

2. Percentage of GDP. Fiscal balances are not comparable across countries due to different definitions.

Source: OECD Economic Outlook 88 database.



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