

STATISTISCHER ANHANG

Dieser Anhang enthält Angaben zu einigen der wichtigsten ökonomischen Datenreihen, die als Hintergrundmaterial für die im Hauptteil des Berichts beschriebenen jüngsten wirtschaftlichen Entwicklungen im OECD-Raum gedacht sind. Bei den Daten für den Zeitraum 2005-2007 handelt es sich um Schätzungen und Projektionen der OECD. In einigen Tabellen wurden die Daten an international vereinbarte Konzepte und Definitionen angepasst, um eine bessere Vergleichbarkeit zwischen den einzelnen Ländern und zugleich die Konsistenz mit früheren Daten in anderen OECD-Publikationen zu gewährleisten. Die regionalen Summen und Teilsummen beziehen sich auf die in der Tabelle genannten Länder, für die Daten angeführt werden. Die im Anhang enthaltenen aggregierten Messgrößen wurden, mit Ausnahme der Reihen für den Euroraum (siehe weiter unten), auf der Basis der BIP-Gewichtungskoeffizienten von 2000 zu Kaufkraftparitäten von 2000 berechnet (wegen der Gewichtungen vgl. folgende Seite). Die aggregierten Messgrößen für die Außenhandels- und Zahlungsbilanzstatistiken hingegen beruhen für die nominalen Angaben auf den laufenden Wechselkursen und für die realen Angaben auf den Wechselkursen des Basisjahres.

Die Methoden und die statistischen Konzepte und Quellen, die den OECD-Projektionen zu Grunde liegen, werden detailliert beschrieben in verschiedenen Dokumenten, die von der OECD-Internetseite abgerufen werden können:

- *OECD Economic Outlook, Sources and Methods* (www.oecd.org/eco/sources-and-methods)
- *OECD Economic Outlook, Database Inventory* (www.oecd.org/pdf/M00024000/M00024521.pdf)
- *The construction of macroeconomic series of the euro area* (www.oecd.org/pdf/M00017000/M00017861.pdf)

ANMERKUNG ZU DEN NEUEN PROJEKTIONSINTERVALLEN

Die OECD erstellt nunmehr ihre vierteljährlichen Projektionen für ausgewählte Schlüsselvariable auf saison- und arbeitstagbereinigter Basis. Das bedeutet, dass zwischen den bereinigten und unbereinigten Jahresdaten u.U. Differenzen entstehen können, wenn diese auch im Allgemeinen verhältnismäßig klein sind. In einigen Ländern enthalten die amtlich projizierten Jahresdaten keine arbeitstäglichen Bereinigungen. Selbst wenn die amtlichen Prognosen auf der Basis der Arbeitstage erstellt wurden, kann der Umfang der entsprechenden Anpassung in einigen Fällen von dem der OECD-Praktiken abweichen. Redaktionsschluss für die Daten der in den Tabellen zusammengefassten Projektionen war der 17. Mai 2006.

Ländereinstufung

OECD-Länder

Die sieben großen OECD-Länder	Deutschland, Frankreich, Italien, Japan, Kanada, Vereinigtes Königreich und Vereinigte Staaten.
Euroraum	Belgien, Deutschland, Finnland, Frankreich, Griechenland, Irland, Italien, Luxemburg, Niederlande, Österreich, Portugal und Spanien.

Nicht-OECD-Länder

Afrika und Naher Osten	Afrika und die folgenden Länder (Naher Osten): Bahrain, Irak, Iran, Jemen, Jordanien, Katar, Kuwait, Libanon, Oman, Saudi-Arabien, Arabische Republik Syrien, Vereinigte Arabische Emirate und Zypern.
Dynamische Volkswirtschaften Asiens	Chinesisch Taipeh, Hongkong (China), Indonesien, Malaysia, Philippinen, Singapur und Thailand.
Sonstige asiatische Länder	Asiatische Nicht-OECD-Länder und Ozeanien, ausgenommen China, Dynamische Volkswirtschaften Asiens und Naher Osten.
Lateinamerika	Mittel- und Südamerika.
Mittel- und Osteuropa	Albanien, Baltische Staaten, Bulgarien, Rumänien und Neue Unabhängige Staaten der ehemaligen Sowjetunion.

Gewichtungsschema für aggregierte Messgrößen

In Prozent

Australien	1.87	Österreich	0.84
Belgien	1.00	Polen	1.50
Dänemark	0.56	Portugal	0.69
Deutschland	7.70	Schweden	0.88
Finnland	0.49	Schweiz	0.80
Frankreich	5.78	Slowakische Republik	0.21
Griechenland	0.65	Spanien	3.11
Irland	0.40	Tschechische Republik	0.55
Island	0.03	Türkei	1.69
Italien	5.41	Ungarn	0.45
Japan	11.87	Vereinigtes Königreich	5.53
Kanada	3.20	Vereinigte Staaten	36.02
Korea	2.82		
Luxemburg	0.08	OECD insgesamt	100.00
Mexiko	3.30		
Neuseeland	0.29	<i>Nachrichtlich:</i>	
Niederlande	1.66	Euroraum	27.82
Norwegen	0.60		

Anmerkung: Auf der Basis des BIP und der Kaufkraftparitäten von 2000.

Unwiderruflich festgelegte Euro-Umrechnungskurse

Nationale Währungseinheit je Euro

Belgien	40.3399	Italien	1 936.27
Deutschland	1.95583	Luxemburg	40.3399
Finnland	5.94573	Niederlande	2.20371
Frankreich	6.55957	Österreich	13.7603
Griechenland	340.750	Portugal	200.482
Irland	0.787564	Spanien	166.386

Quelle: Europäische Zentralbank.

National accounts reporting systems, base-years and latest data updates

In the present edition of the OECD Economic Outlook, the status of national accounts in the OECD countries is as follows :

	Expenditure accounts	Household accounts	Government accounts	Use of chain weighted price indices	Benchmark/ base year
Australia	SNA93 (1959q1-2005q2)	SNA93 (1959q1-2004q2)	SNA93 (1959q1-2004q2)	YES	2002/2003
Austria	ESA95 (1989q1-2005q2)	ESA95 (1995-2003)	ESA95 (1995-2004)	YES	2000
Belgium	ESA95 (1970q1-2005q3)	ESA95 (1995-2003)	ESA95 (1970-2004)	NO	2000
Canada	SNA93 (1955q1-2005q2)	SNA93 (1955q1-2005q2)	SNA93 (1955q1-2005q2)	YES	1997
Czech Republic	SNA93 (1995q1-2005q2)	SNA93 (1995-2003)	SNA93 (1995-2004)	YES	1995
Denmark	ESA95 (1990q1-2005q2)	ESA95 (1981-2003)	ESA95 (1990-2004)	YES	2000
Finland	ESA95 (1975q1-2005q2)	ESA95 (1975-2004)	ESA95 (1975-2004)	NO	2000
France	ESA95 (1978q1-2005q2)	ESA95 (1978q1-2005q2)	ESA95 (1978-2004)	NO	2000
Germany ¹	ESA95 (1991q1-2005q2)	ESA95 (1991-2004)	ESA95 (1991-2004)	YES	2000
Greece	ESA95 (1960-2004)	..	ESA95 (1960-2004)	YES	1995
Hungary	SNA93 (1995q1-2005q2)	SNA93 (1995-2003)	SNA93 (1995-2003)	NO	2000
Iceland	SNA93 (1970q1-2005q2)	..	SNA93 (1990-2004)	YES	2000
Ireland	ESA95 (1997q1-2005q2)	SNA93 (1990-2002)	ESA95 (1985-2004)	YES	2003
Italy	ESA95 (1980q1-2005q2)	ESA95 (1980-2003)	ESA95 (1980-2004)	NO	1995
Japan	SNA93 (1993q1-2005q3) ²	SNA93 (1990-2003)	SNA93 (1990-2003)	YES	2000
Korea	SNA93 (1970q1-2005q3)	SNA93 (1995-2003)	SNA93 (1995-2003)	NO	2000
Luxembourg	ESA95 (1995q1-2005q1)	..	ESA95(1990-2004)	YES	1995
Mexico	SNA93 (1980q1-2005q2)	..	..	NO	1993
Netherlands	ESA95 (2001q1-2005q3)	ESA95 (1980-2003)	ESA95 (1969-2004)	YES	2001
New Zealand	SNA93 (1987q1-2005q2)	..	SNA93 (1987-2003)	YES	1995/96
Norway	SNA93 (1978q1-2005q2)	SNA93 (1978-2004)	SNA93 (1978-2004)	YES	2002
Poland	SNA93 (1991q1-2005q2)	SNA93 (1991-2003)	SNA93 (1995-2004)	YES	2000
Portugal	ESA95 (1995q1-2005q2)	ESA95(1995-2003)	ESA95 (1977-2004)	YES	2000
Slovak Republic	SNA93 (1993-2004)	SNA93 (1994-2004)	SNA93 (1993-2004)	NO	1995
Spain	ESA95 (1995q1-2005q3)	ESA95 (1995-2003)	ESA95 (1995-2004)	YES	2000
Sweden	ESA95 (1993q1-2005q2)	ESA95 (1993q1-2004q4)	ESA95 (1993-2004)	YES	2000
Switzerland	SNA93 (1980q1-2005q2)	SNA93 (1990-2003)	SNA93 (1990-2003)	YES	2000
Turkey	SNA68 (1987q1-2005q2)	..	..	NO	1987
United Kingdom	ESA95 (1987q1-2005q2)	ESA95 (1987q1-2005q2)	ESA95 (1987q1-2005q2)	YES	2002
United-States	NIPA (SNA93) (1960q1-2005q3)	NIPA (SNA93) (1960q1-2005q3)	NIPA (SNA93) (1960q1-2005q2)	YES	2000

Note: SNA: System of National Accounts. ESA: European Standardised Accounts. NIPA: National Income and Product Accounts. GFS: Government Financial Statistics.

The numbers in brackets indicate the starting year for the time series and the latest available historical data included in this Outlook database.

1. Data prior to 1991 refer to the new SNA93/ESA95 accounts for western Germany data.

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Annex Table 1. Real GDP

Percentage change from previous year

	Average 1981-91	Percentage change from previous year																	Fourth quarter	
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2007	
Australia	2.7	2.4	4.0	5.0	4.0	4.0	3.8	5.2	4.3	3.4	2.4	3.9	3.3	3.2	2.6	2.9	3.7	2.9	3.5	3.6
Austria	2.6	2.3	0.6	2.5	2.2	2.5	1.9	3.6	3.4	3.5	0.8	1.1	1.2	2.6	2.0	2.5	2.2	1.9	2.5	2.1
Belgium	2.2	1.5	-1.0	3.2	2.4	0.8	3.7	1.9	3.1	3.7	1.2	1.5	0.9	2.4	1.5	2.5	2.4	1.5	2.6	2.5
Canada	2.2	0.9	2.3	4.8	2.8	1.6	4.2	4.1	5.5	5.2	1.8	3.1	2.0	2.9	2.9	3.1	3.3	2.9	3.1	3.3
Czech Republic	..	..	..	2.6	5.9	4.2	-0.7	-1.1	1.2	3.9	2.6	1.5	3.2	4.7	6.0	5.7	4.7	6.7	5.1	4.4
Denmark	1.9	2.0	-0.1	5.5	3.1	2.8	3.2	2.2	2.6	3.5	0.7	0.5	0.7	1.9	3.1	3.0	2.4	3.4	3.0	1.9
Finland	2.2	-4.2	-1.2	4.1	3.5	3.6	6.2	4.9	3.4	5.2	1.0	2.1	2.4	3.5	2.2	3.4	2.8	2.9	2.8	2.6
France	2.2	1.9	-0.8	1.6	2.0	1.1	2.3	3.4	3.2	4.1	2.1	1.3	0.9	2.1	1.4	2.1	2.2	1.5	2.2	2.4
Germany	2.8	1.8	-0.8	2.7	2.0	1.0	1.9	1.8	1.9	3.5	1.4	0.1	-0.2	1.1	1.1	1.8	1.6	1.6	2.3	1.6
Greece	1.2	0.7	-1.6	2.0	2.1	2.4	3.6	3.4	3.4	4.5	4.6	3.8	4.6	4.7	3.7	3.7	3.6	3.7	4.3	3.7
Hungary	..	..	..	2.9	1.5	1.3	4.6	4.9	4.2	5.2	4.5	3.8	3.4	4.5	4.3	4.6	4.4	4.2	4.8	4.4
Iceland	2.3	-3.1	1.7	3.8	0.4	5.0	5.3	6.5	4.3	4.1	3.8	-1.0	3.0	8.2	5.6	4.1	1.4	3.8	3.7	0.9
Ireland	3.5	3.3	2.7	5.8	9.6	8.3	11.7	8.6	10.7	9.2	6.2	6.1	4.4	4.5	4.6	5.0	5.0	5.1	4.7	5.2
Italy	2.5	0.6	-0.9	2.3	2.9	0.6	2.0	1.3	1.9	3.8	1.7	0.3	0.1	0.9	0.1	1.4	1.3	0.5	1.6	1.3
Japan	4.0	1.0	0.2	1.1	1.9	2.6	1.4	-1.8	-0.2	2.9	0.4	0.1	1.8	2.3	2.7	2.8	2.2	4.3	2.2	2.1
Korea	9.1	5.9	6.1	8.5	9.2	7.0	4.7	-6.9	9.5	8.5	3.8	7.0	3.1	4.7	4.0	5.2	5.3	5.3	4.3	6.1
Luxembourg	5.9	1.8	4.2	3.8	1.4	1.9	5.9	6.5	8.4	8.4	2.5	3.6	2.0	4.2	4.0	4.5	4.5	..	..	..
Mexico	1.5	3.5	1.9	4.5	-6.2	5.1	6.8	4.9	3.9	6.6	-0.2	0.8	1.4	4.2	3.0	4.1	3.7	2.7	3.8	3.9
Netherlands	2.5	1.5	0.7	2.9	3.0	3.0	3.8	4.3	4.0	3.5	1.4	0.1	-0.1	1.7	1.1	2.4	2.8	2.1	2.0	3.1
New Zealand	1.8	0.9	4.7	6.2	4.2	3.4	3.0	3.4	3.0	3.8	2.8	4.3	3.9	4.3	1.9	1.3	1.9	1.8	1.4	2.3
Norway	2.7	3.3	2.7	5.3	4.4	5.3	5.2	2.6	2.1	2.8	2.7	1.1	1.1	3.1	2.3	2.5	2.2	2.4	2.7	1.8
Poland	..	..	..	5.3	7.0	6.2	7.1	5.0	4.5	4.2	1.1	1.4	3.8	5.3	3.3	4.4	4.6	..	..	..
Portugal	3.5	1.1	-2.0	1.0	4.3	3.6	4.2	4.8	3.9	3.9	2.0	0.8	-1.1	1.1	0.3	0.7	1.5	0.7	1.3	1.7
Slovak Republic	..	..	..	6.2	5.8	6.1	4.6	4.2	1.5	2.0	3.8	4.6	4.5	5.5	6.0	6.3	6.3	6.7	6.0	6.4
Spain	3.2	0.9	-1.0	2.4	2.8	2.4	3.9	4.5	4.7	5.0	3.5	2.7	3.0	3.1	3.4	3.3	3.0	3.5	3.1	3.0
Sweden	2.1	-1.2	-2.0	3.8	4.1	1.4	2.5	3.6	4.3	4.4	1.2	2.0	1.8	3.2	2.7	3.9	3.3	2.9	4.2	2.9
Switzerland	1.9	0.0	-0.2	1.1	0.4	0.5	1.9	2.8	1.3	3.6	1.0	0.3	-0.3	2.1	1.9	2.4	1.8	..	..	..
Turkey	4.8	6.0	8.0	-5.5	7.2	7.0	7.5	3.1	-4.7	7.4	-7.5	7.9	5.8	8.9	7.4	6.1	6.4	..	..	..
United Kingdom	2.6	0.3	2.4	4.4	2.9	2.7	3.2	3.2	3.0	4.0	2.2	2.0	2.5	3.1	1.8	2.4	2.9	1.8	2.5	3.2
United States	3.0	3.3	2.7	4.0	2.5	3.7	4.5	4.2	4.4	3.7	0.8	1.6	2.7	4.2	3.5	3.6	3.1	3.2	3.9	3.0
Euro area	2.5	1.4	-0.7	2.4	2.4	1.4	2.6	2.7	2.9	4.0	1.9	1.0	0.7	1.8	1.4	2.2	2.1	1.8	2.3	2.2
Total OECD	3.1	2.2	1.5	3.3	2.5	3.0	3.6	2.7	3.3	4.0	1.2	1.6	2.0	3.3	2.8	3.1	2.9	3.0	3.1	2.9

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

These numbers are working-day adjusted and hence may differ from the basis used for official projections. The differences are particularly marked for certain countries -- see the notes to the "Demand and Output" table in the country notes for Germany and Italy.

Source: OECD Economic Outlook 79 database.

Annex Table 2. **Nominal GDP**
Percentage change from previous year

	Average 1981-91	Percentage change from previous year																	Fourth quarter	
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2006	2007
Australia	9.7	3.7	5.3	5.9	5.5	6.4	5.4	5.4	5.0	7.7	6.2	6.9	6.4	6.9	7.2	7.2	6.6	7.9	6.8	6.6
Austria	6.0	5.9	3.4	5.0	4.2	3.5	2.0	3.8	4.0	5.2	2.6	2.2	2.6	4.6	4.1	4.3	4.1	3.9	3.7	4.7
Belgium	6.3	5.0	3.0	5.4	3.6	1.4	5.0	3.8	3.8	5.5	3.0	3.3	2.6	4.7	3.8	4.3	4.2	3.7	4.4	4.3
Canada	6.6	2.2	3.8	6.0	5.1	3.3	5.5	3.7	7.4	9.6	2.9	4.2	5.4	6.1	6.1	6.2	5.2	7.1	4.8	5.5
Czech Republic	..	..	..	13.9	16.8	13.2	7.5	9.9	4.0	5.3	7.7	4.3	5.8	8.3	5.9	7.2	8.3	5.9	7.7	8.5
Denmark	7.3	3.7	0.6	7.1	4.4	4.9	5.3	3.4	4.3	6.6	3.2	2.8	2.7	4.1	5.7	5.1	5.4	4.6	5.9	5.2
Finland	8.5	-2.4	1.1	6.0	8.4	3.3	8.5	8.6	3.1	8.3	4.3	3.2	2.2	3.8	3.9	3.9	3.8	4.5	3.5	3.6
France	7.9	3.6	0.8	3.6	3.5	2.8	3.3	4.5	3.0	5.6	3.9	3.5	2.3	3.7	2.7	3.7	3.9	2.8	3.9	4.0
Germany	5.7	6.9	2.9	5.2	3.9	1.5	2.2	2.4	2.2	2.8	2.6	1.6	0.8	1.9	1.6	2.2	3.2	2.1	2.9	3.2
Greece	20.8	15.6	12.6	13.4	12.1	9.9	10.7	8.8	6.5	8.0	8.3	8.0	8.3	8.4	7.2	7.3	7.2	6.7	6.3	7.8
Hungary	..	..	..	23.0	27.4	22.8	23.9	18.1	12.9	15.6	12.9	12.8	10.3	9.5	7.0	6.2	7.3	7.1	5.7	8.4
Iceland	31.7	-0.2	3.2	6.3	3.1	7.3	8.0	11.1	7.6	7.9	12.8	4.5	3.5	10.7	8.6	8.4	5.7	7.3	8.5	4.8
Ireland	9.2	6.2	8.0	7.5	13.0	10.6	15.8	16.3	15.1	15.2	12.2	11.4	6.6	6.8	7.9	8.4	8.5	9.0	7.7	8.7
Italy	12.1	5.1	3.0	5.9	8.0	5.8	4.6	3.9	3.2	5.9	4.8	3.7	3.2	3.8	2.2	2.8	3.5	3.5	1.6	4.4
Japan	6.1	2.6	0.8	0.5	1.4	1.9	1.9	-1.8	-1.5	1.2	-0.9	-1.4	0.2	1.1	1.4	2.1	2.8	2.5	2.4	2.8
Korea	16.6	13.9	12.9	17.0	17.2	12.5	9.5	-1.4	9.4	9.3	7.5	10.0	5.9	7.5	3.5	6.3	6.3	4.7	5.9	6.4
Luxembourg	9.7	5.6	10.4	7.5	3.8	4.5	4.0	6.1	14.2	10.6	2.6	6.4	6.9	5.3	8.4	8.8	6.5	..	..	..
Mexico	64.5	18.6	11.6	13.3	29.3	37.5	25.7	21.0	19.5	19.5	5.7	7.8	10.0	11.9	8.6	9.7	6.9	8.1	7.1	7.2
Netherlands	4.3	3.9	2.5	5.2	5.1	4.2	5.9	6.1	5.6	7.5	6.7	3.9	2.4	2.6	2.7	4.2	4.1	3.7	3.8	4.4
New Zealand	10.3	2.3	7.7	7.4	6.5	6.0	3.4	1.6	5.1	6.4	7.1	5.2	5.7	8.2	4.5	3.3	4.3	3.7	3.8	4.1
Norway	8.0	2.7	5.1	5.2	7.3	9.5	8.2	1.9	8.9	19.1	3.9	-0.5	3.8	8.9	11.0	10.9	5.7	11.3	9.5	5.1
Poland	..	..	..	44.5	36.9	25.3	22.0	16.6	10.9	11.8	4.6	3.7	4.2	9.5	6.2	6.0	6.5	..	..	..
Portugal	20.7	12.7	5.2	8.3	7.9	6.3	8.2	8.7	7.3	7.1	5.8	4.7	1.5	3.9	3.1	3.6	3.4	3.5	3.2	3.5
Slovak Republic	..	..	..	20.5	16.3	10.7	11.6	9.6	8.0	10.7	8.1	8.8	9.3	10.3	8.6	8.5	8.7	8.6	8.5	8.5
Spain	12.3	7.7	3.5	6.4	7.8	6.0	6.3	7.1	7.5	8.7	7.9	7.2	7.1	7.3	8.0	7.2	6.8	8.1	6.6	6.8
Sweden	9.8	-0.2	0.8	6.7	7.6	2.3	4.1	4.3	5.5	5.8	3.2	3.6	3.7	4.6	3.9	5.6	5.3	4.8	5.9	5.5
Switzerland	5.7	2.2	2.1	2.6	1.2	0.5	1.8	2.5	2.0	4.4	1.7	1.9	0.9	2.6	2.5	3.2	3.2	2.9	3.5	3.0
Turkey	54.9	73.5	81.3	95.2	100.7	90.3	95.2	81.1	48.2	60.9	43.2	55.6	29.6	19.7	13.2	11.6	10.4	..	..	..
United Kingdom	8.8	4.2	5.1	6.0	5.6	6.3	6.2	6.2	5.2	5.3	4.5	5.2	5.5	5.3	3.8	4.5	4.5	3.5	4.2	4.8
United States	6.7	5.7	5.0	6.2	4.6	5.7	6.2	5.3	6.0	5.9	3.2	3.4	4.8	7.0	6.4	6.7	5.5	6.4	6.6	5.3
Euro area	8.4	5.7	2.7	5.3	5.2	3.4	4.0	4.3	3.7	5.4	4.4	3.5	2.7	3.7	3.2	3.8	4.2	3.7	3.6	4.4
Total OECD	10.5	6.8	5.4	8.1	8.0	7.5	7.5	6.0	5.8	7.0	4.2	4.2	4.3	5.6	4.8	5.4	4.9	5.2	5.1	5.0

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence there are breaks in many national series. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/economic/sources-and-methods/>). Working-day adjusted -- see note to Table on Real GDP.
Source: OECD Economic Outlook 79 database.

Annex Table 3. Real private consumption expenditure

Percentage change from previous year

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
																			2006	2007
Australia	2.8	2.3	1.5	3.7	4.9	2.9	3.9	4.4	5.0	3.6	3.1	3.9	3.8	5.8	3.1	3.1	2.6	2.8	3.0	2.5
Austria	2.8	3.6	-0.3	3.3	0.6	0.9	2.0	1.9	2.2	3.8	1.0	0.4	1.4	1.0	1.4	1.8	1.9	1.5	2.0	1.8
Belgium	2.1	2.2	-1.3	1.6	0.9	1.1	2.0	2.6	2.0	3.6	1.2	0.8	1.0	1.3	1.3	1.9	2.0	1.9	1.8	2.1
Canada	2.4	1.5	1.8	3.0	2.1	2.6	4.6	2.8	3.8	4.0	2.3	3.7	3.1	3.4	4.0	3.3	3.6	3.8	3.6	3.6
Czech Republic	..	..	..	5.3	5.9	8.9	1.3	-1.5	2.1	2.9	2.6	2.8	4.6	3.3	2.6	3.3	4.2	2.6	3.9	4.2
Denmark	1.4	2.6	-0.5	6.3	1.6	2.2	3.0	2.3	-0.4	0.2	0.1	1.5	1.6	3.4	3.8	2.3	2.7	1.6	3.1	2.5
Finland	2.8	-4.1	-3.8	2.7	4.1	3.1	3.7	4.3	3.3	2.8	2.0	1.6	4.4	2.8	3.8	3.2	2.6	3.8	2.9	2.5
France	2.1	0.8	-0.3	0.9	1.6	1.5	0.2	3.6	3.3	3.5	2.5	2.4	1.6	2.2	2.1	2.3	2.3	1.9	2.3	2.4
Germany	2.6	2.9	0.9	2.0	2.4	1.2	1.0	1.4	2.9	2.5	1.9	-0.5	0.1	0.2	0.2	0.6	0.6	-0.7	1.4	0.8
Greece	2.5	2.3	-0.8	1.9	2.5	2.4	2.7	2.0	2.5	2.2	2.9	3.3	4.5	4.4	3.8	3.5	3.5	..	..	..
Hungary	..	..	..	0.2	-7.1	-3.6	1.9	4.8	5.6	5.4	6.1	10.6	8.4	3.2	2.4	4.0	3.4	2.4	4.9	2.4
Iceland	2.4	-3.2	-4.6	2.7	2.2	5.5	6.2	10.1	7.9	4.2	-3.0	-1.6	5.9	7.2	11.9	5.3	0.8	10.7	3.6	-0.6
Ireland	1.9	2.9	2.9	4.4	3.4	6.6	7.5	7.7	8.1	8.5	9.1	5.8	3.8	3.3	3.3	5.1	5.8	3.8	5.6	5.8
Italy	2.7	1.6	-3.1	1.6	1.5	1.0	3.2	3.4	2.6	2.4	0.7	0.2	1.0	0.5	0.1	1.1	1.1	0.2	1.5	0.9
Japan	3.8	2.6	1.4	2.7	1.8	2.3	0.8	-0.8	1.1	1.1	1.4	1.1	0.6	1.9	2.2	1.7	1.6	3.5	1.2	1.7
Korea	8.3	6.0	6.0	8.4	9.9	6.7	3.3	-13.4	11.5	8.4	4.9	7.9	-1.2	-0.3	3.2	4.2	4.3	4.1	3.8	4.8
Luxembourg	3.4	-2.3	2.1	4.0	1.9	2.5	3.8	5.7	3.6	5.1	3.3	6.0	2.4	2.6	2.3	2.8	2.3	..	..	..
Mexico	1.8	4.7	1.5	4.6	-9.5	2.2	6.5	5.4	4.3	8.2	2.5	1.6	2.2	4.1	5.4	4.8	4.1	5.3	4.1	4.1
Netherlands	1.8	0.5	0.3	1.4	2.9	4.0	3.0	4.8	4.7	3.5	1.4	0.9	-0.7	0.0	0.3	-2.6	1.2	1.1	-2.7	1.2
New Zealand	1.6	0.1	2.7	5.9	4.3	5.0	2.4	2.6	3.8	1.7	2.6	4.1	5.5	6.5	4.6	1.1	1.1	3.8	0.7	1.5
Norway	1.9	2.2	2.4	3.3	3.7	6.5	3.2	2.7	3.3	3.9	1.8	3.0	2.9	4.7	3.8	3.6	2.9	3.1	4.0	2.4
Poland	..	..	..	3.9	3.7	8.8	7.2	5.0	5.7	3.0	2.1	3.3	1.9	3.9	2.1	3.0	3.7	..	..	..
Portugal	3.0	4.7	1.1	1.0	0.6	3.4	3.6	5.3	5.2	3.7	1.3	1.3	0.1	2.4	2.0	1.2	1.9	1.1	2.0	1.8
Slovak Republic	..	..	..	1.0	5.4	7.9	5.5	6.5	3.2	-0.8	4.7	5.5	-0.6	3.5	5.8	4.9	4.9	5.8	4.7	4.9
Spain	2.8	2.2	-1.9	1.1	1.7	2.3	3.2	4.8	5.3	5.0	3.2	2.9	2.6	4.4	4.4	3.8	3.5	4.0	3.3	3.5
Sweden	1.9	-1.3	-3.5	1.8	0.9	1.7	2.5	3.0	3.8	5.0	0.4	1.5	1.8	1.8	2.4	3.2	2.7	2.9	2.9	2.3
Switzerland	1.8	0.4	-0.6	1.0	0.7	1.0	1.5	2.4	2.3	2.3	2.0	0.0	0.8	1.4	1.6	1.8	1.6	1.8	1.9	1.5
Turkey	4.2	3.2	8.6	-5.4	4.8	8.5	8.4	0.6	-2.6	6.2	-9.2	2.1	6.6	10.1	8.8	6.7	4.8	..	..	..
United Kingdom	3.3	0.6	3.0	3.1	1.7	3.6	3.6	4.0	4.4	4.6	3.0	3.5	2.6	3.5	1.7	2.1	2.4	1.5	2.1	2.6
United States	3.4	3.3	3.3	3.7	2.7	3.4	3.8	5.0	5.1	4.7	2.5	2.7	2.9	3.9	3.5	3.6	3.3	2.9	4.0	3.2
Euro area	2.5	1.9	-0.7	1.6	1.9	1.6	1.8	3.0	3.3	3.2	2.0	1.0	1.1	1.4	1.3	1.5	1.7	1.1	1.8	1.8
Total OECD	3.2	2.6	1.8	2.9	2.1	3.0	3.0	2.9	4.0	3.9	2.1	2.3	2.0	2.9	2.8	2.8	2.7	2.8	2.8	2.7

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (http://www.oecd.org/economic_outlook_sources_and_methods). Working-day adjusted -- see note to Table on Real GDP.

Source: OECD Economic Outlook 79 database.

Annex Table 4. Real public consumption expenditure

Percentage change from previous year

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2007	
Australia	3.8	0.5	0.6	3.5	4.2	3.3	2.9	3.4	3.1	4.3	1.7	3.1	3.7	3.7	3.3	3.2	3.2	4.2	1.8	3.2
Austria	1.7	2.6	3.2	2.7	3.1	1.6	3.2	2.5	1.8	1.1	-1.0	1.0	1.9	1.0	1.3	1.3	1.3	1.5	1.2	1.3
Belgium	1.1	1.5	-0.2	1.4	1.5	2.1	0.3	1.1	3.4	2.3	2.6	2.9	2.6	1.9	1.9	2.2	2.3	2.7	1.7	2.6
Canada	2.6	1.0	0.0	-1.2	-0.6	-1.2	-1.0	3.2	2.1	3.1	3.9	2.6	2.9	2.7	2.8	3.5	2.9	3.4	3.2	2.8
Czech Republic	..	..	..	-2.3	-4.3	1.5	1.4	-1.0	5.4	0.2	3.8	4.5	3.8	-2.7	0.8	1.0	0.5	1.4	1.3	0.0
Denmark	0.7	0.9	4.2	2.2	2.4	3.6	0.7	3.5	2.4	2.3	2.2	2.1	0.2	1.5	1.3	1.3	0.8	2.1	0.6	0.8
Finland	3.0	-2.5	-4.2	0.8	2.0	2.8	2.8	2.0	1.5	0.1	2.3	4.3	1.6	1.7	1.4	1.4	1.4	1.2	1.8	1.1
France	2.3	3.8	4.0	0.4	0.7	2.1	2.0	-0.2	1.9	2.2	1.9	2.9	2.1	2.7	1.5	1.9	1.6	1.8	1.5	1.7
Germany	1.4	5.3	0.1	2.7	1.9	2.1	0.5	1.8	1.2	1.4	0.5	1.4	0.1	-1.6	0.1	0.5	0.6	0.8	1.5	0.5
Greece	0.6	-3.0	2.6	-1.1	5.6	0.9	3.0	1.7	2.1	14.8	-1.5	7.3	-2.1	3.9	3.0	1.5	1.5	..	..	..
Hungary	..	..	..	-7.4	-5.7	-2.3	3.1	1.8	1.5	1.9	3.1	5.8	6.2	1.7	-0.3	2.3	1.4	-0.6	3.9	0.3
Iceland	4.6	-0.6	2.5	4.0	1.7	1.0	2.6	3.6	4.9	4.3	3.1	5.1	1.6	2.9	3.2	2.5	3.0	3.7	3.4	3.0
Ireland	0.3	3.0	0.1	4.1	3.9	3.4	5.0	4.7	7.4	8.6	1.2	1.2	2.4	3.9	9.2	5.3	5.3	8.9	6.2	5.0
Italy	2.7	1.0	-1.5	-1.7	-3.3	0.4	0.1	0.4	1.3	2.3	3.6	2.1	2.0	0.5	1.2	-0.3	0.6	1.4	-1.0	1.7
Japan	3.4	2.5	3.0	3.2	3.9	2.9	0.8	1.8	4.1	4.3	3.0	2.4	2.3	2.0	1.7	0.8	0.9	1.7	0.5	1.1
Korea	6.3	7.4	5.6	4.1	5.0	8.0	2.6	2.3	2.9	1.6	4.9	6.0	3.8	3.7	4.3	4.9	4.0	4.9	4.9	4.0
Luxembourg	4.6	3.2	5.2	1.0	4.7	6.5	3.2	1.6	8.3	4.7	6.1	4.5	4.5	3.0	2.5	3.4	3.1	..	..	..
Mexico	2.0	1.9	2.4	2.9	-1.3	-0.7	2.9	2.3	4.7	2.4	-2.0	-0.3	0.8	-0.4	0.5	2.0	0.1	2.3	0.5	0.2
Netherlands	2.7	2.9	1.6	1.5	1.5	-0.4	3.2	3.6	2.5	2.0	4.8	3.3	2.4	0.0	8.5	8.5	1.5	1.7	7.0	2.5
New Zealand	1.4	1.2	0.9	1.0	4.5	2.4	6.8	-0.4	6.7	-2.4	4.3	2.5	1.9	5.7	5.3	5.4	3.3	5.1	4.4	2.7
Norway	2.8	5.6	2.7	1.5	1.5	3.1	2.5	3.3	3.2	1.3	5.8	3.7	1.3	2.2	1.4	2.0	2.3	0.8	2.6	2.3
Poland	..	..	..	1.2	4.8	2.2	3.1	1.9	2.5	2.1	2.7	1.3	4.9	4.2	4.2	3.8	3.8	..	..	..
Portugal	5.4	-0.9	-0.2	4.3	1.0	3.3	2.2	4.3	5.6	3.5	3.3	2.6	0.3	2.0	1.7	0.2	-0.4	1.3	-0.3	-0.4
Slovak Republic	..	..	..	-10.7	3.6	17.2	-5.4	12.5	-7.1	1.6	4.6	4.9	2.7	1.1	2.0	3.3	2.6	3.4	2.3	2.7
Spain	5.2	3.5	2.7	0.5	2.4	1.3	2.5	3.5	4.0	5.3	3.9	4.5	4.8	6.0	4.5	4.1	3.7	4.6	2.9	3.7
Sweden	1.8	2.1	0.1	-0.8	-0.4	0.6	-0.9	3.5	1.7	-1.2	0.9	2.3	0.7	0.1	1.1	1.6	0.9	1.9	1.4	0.7
Switzerland	3.8	1.7	-0.7	2.0	1.0	0.9	-0.1	-0.9	0.3	2.6	4.2	1.7	2.2	1.4	1.3	0.5	0.5	0.9	1.1	0.3
Turkey	4.9	3.6	8.6	-5.5	6.8	8.6	4.1	7.8	6.5	7.1	-8.5	5.4	-2.4	0.5	2.4	2.5	2.5	..	..	..
United Kingdom	1.1	0.7	-0.7	1.0	1.4	1.1	-0.5	1.1	4.0	3.7	1.7	4.4	4.5	3.1	2.9	2.5	2.1	4.3	1.2	2.4
United States	2.7	0.4	-0.3	0.3	0.2	0.4	1.8	1.6	3.1	1.7	3.1	4.3	3.0	2.1	1.5	1.8	1.0	1.3	2.0	1.0
Euro area	2.3	3.1	1.0	1.1	0.9	1.6	1.4	1.4	2.0	2.4	2.1	2.5	1.7	1.2	1.5	1.9	1.4	1.9	1.7	1.7
Total OECD	2.7	1.9	1.0	1.0	1.2	1.5	1.4	1.8	3.0	2.5	2.4	3.3	2.5	1.9	1.8	2.0	1.4	2.0	1.7	1.6

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/ecosources-and-methods>). Working-day adjusted -- see note to Table on Real GDP.

Source: OECD Economic Outlook 79 database.

Annex Table 5. Real total gross fixed capital formation

Percentage change from previous year

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2006	2007
Australia	1.6	1.2	5.3	11.1	1.4	4.4	9.7	7.2	5.9	-0.8	-3.4	16.4	8.0	7.8	6.8	8.0	7.1	7.9	7.4	6.7
Austria	2.9	1.0	0.2	3.2	0.7	1.6	1.7	2.9	3.4	4.8	-0.8	-3.5	2.9	1.9	1.7	2.8	3.6	1.9	2.9	3.8
Belgium	3.6	1.1	-2.5	0.4	3.4	-0.2	8.1	3.7	4.6	3.4	0.4	-2.1	-0.6	4.4	8.4	1.1	4.2	3.2	6.6	3.0
Canada	1.7	-2.7	-2.0	7.5	-2.1	4.4	15.2	2.4	7.3	4.7	4.0	1.7	5.9	6.6	6.6	6.1	3.7	7.3	4.5	3.6
Czech Republic	..	..	..	17.3	19.8	7.6	-3.4	-1.1	-3.5	4.9	5.4	3.4	4.7	5.3	3.7	4.2	5.2	4.0	4.4	5.7
Denmark	3.8	-0.1	-3.9	8.4	12.0	5.9	10.2	8.2	0.0	7.4	-1.4	0.1	2.0	4.5	9.0	8.7	5.8	12.4	5.1	5.3
Finland	1.2	-16.5	-14.8	-3.6	11.3	6.1	13.9	8.7	2.6	4.2	3.8	-3.2	-1.6	4.8	1.8	3.6	2.8	2.5	3.2	2.7
France	2.5	-0.9	-6.8	1.7	1.8	0.3	0.1	6.9	7.9	7.5	2.3	-1.7	2.7	2.1	3.4	3.3	3.3	3.7	3.2	3.3
Germany	2.6	3.6	-4.4	4.5	-0.1	-0.3	1.1	3.3	4.4	3.6	-3.3	-5.9	-0.7	-1.5	0.2	2.9	3.4	1.7	3.2	2.7
Greece	0.5	-3.5	-4.0	-3.1	4.1	8.4	6.8	10.6	11.0	8.0	6.5	5.7	13.7	5.7	-1.4	4.1	4.6	..	..	..
Hungary	..	..	..	12.5	-4.3	6.7	9.2	13.2	5.9	7.7	5.9	9.3	2.5	8.4	6.6	7.1	7.0	3.2	19.8	2.5
Iceland	0.9	-10.3	-9.4	-0.4	-2.3	23.9	10.8	32.6	-3.9	10.4	-2.9	-18.9	16.2	29.1	34.8	10.9	-14.7	36.0	-7.6	-17.3
Ireland	-0.8	0.0	-5.1	11.8	15.8	17.4	18.1	15.0	14.8	7.2	-0.4	3.7	5.6	8.0	13.1	5.9	5.0	..	..	..
Italy	2.5	-1.6	-11.5	0.7	7.1	1.6	1.8	4.0	3.5	6.7	2.3	4.0	-1.5	1.9	-0.4	2.9	3.1	-0.1	4.9	2.4
Japan	4.9	-2.3	-2.6	-1.6	0.9	4.7	-1.1	-6.5	-0.7	1.2	-0.9	-5.0	0.3	1.1	3.3	2.3	1.3	4.3	2.3	0.6
Korea	14.3	0.6	7.7	12.5	13.1	8.4	-2.3	-22.9	8.3	12.2	-0.2	6.6	4.0	2.1	2.3	3.3	3.8	4.7	3.2	3.4
Luxembourg	6.2	-15.1	20.6	0.0	-1.5	4.9	10.4	6.1	22.0	-4.7	8.8	2.7	2.6	1.5	2.2	4.2	3.0	..	..	..
Mexico	-1.4	10.8	-2.5	8.4	-29.0	16.4	21.0	10.3	7.7	11.4	-5.6	-0.6	0.4	7.5	7.6	6.3	6.2	8.5	3.2	7.8
Netherlands	3.2	0.7	-3.2	2.1	4.1	6.3	6.6	4.2	7.8	1.4	0.2	-4.5	-3.5	2.9	2.2	3.0	3.1	1.4	3.6	2.6
New Zealand	0.5	0.9	14.5	14.9	12.4	7.2	1.2	-3.4	6.7	8.8	-1.4	10.2	11.4	13.2	4.3	-3.9	-2.7	6.9	-8.3	0.8
Norway	-1.3	-1.1	6.5	5.3	3.9	10.3	15.5	13.1	-5.6	-3.6	-0.7	-1.0	0.2	8.1	10.8	13.5	2.6	9.8	3.0	1.3
Poland	..	..	..	9.2	16.6	19.7	21.8	14.0	6.6	2.7	-9.7	-6.3	-0.1	6.3	6.2	9.0	8.5	..	..	..
Portugal	2.7	4.5	-5.5	2.7	6.6	5.6	14.3	11.7	6.2	3.5	1.0	-3.5	-10.0	0.9	-2.9	-0.7	2.8	-3.3	1.6	3.7
Slovak Republic	..	..	..	-2.5	0.6	29.1	15.0	11.0	-19.6	-7.2	13.9	-0.6	-1.5	2.5	12.4	9.5	8.0	15.6	7.4	8.6
Spain	5.6	-4.1	-8.9	1.9	7.7	2.6	5.0	11.3	10.4	6.6	4.5	3.3	5.5	4.9	7.2	6.3	5.0	6.8	5.6	4.8
Sweden	3.5	-11.3	-14.6	6.6	9.9	4.5	-0.3	7.8	8.2	5.6	-1.0	-2.6	1.1	5.1	8.3	5.8	4.2	6.1	5.7	3.4
Switzerland	3.2	-8.0	-2.9	6.5	4.4	-1.7	2.0	6.5	1.2	4.3	-3.1	0.3	-1.3	3.3	3.1	4.1	3.1	4.4	4.6	2.8
Turkey	7.3	6.4	26.4	-16.0	9.1	14.1	14.8	-3.9	-15.7	16.9	-31.5	-1.1	10.0	32.4	24.0	15.0	13.5	..	..	..
United Kingdom	4.4	-0.9	0.3	4.7	3.1	5.5	6.7	13.0	2.1	3.5	2.4	3.0	0.0	5.1	3.2	3.1	5.2	3.1	3.8	5.7
United States	2.7	4.9	6.0	7.3	5.7	8.1	8.0	9.1	8.2	6.1	-1.7	-3.5	3.3	8.4	7.2	5.4	3.9	6.4	4.7	3.8
Euro area	2.7	-0.1	-6.4	2.6	2.8	1.3	2.8	5.5	6.0	5.2	0.6	-1.4	0.8	1.9	2.5	3.5	3.7	2.9	3.9	3.3
Total OECD	3.3	1.7	0.6	4.7	3.2	5.9	6.0	5.1	5.4	5.3	-1.2	-1.6	2.2	5.5	5.3	4.7	4.0	5.6	4.3	3.8

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/economic-outlook-sources-and-methods>). Working-day adjusted -- see note to Table on Real GDP.

Source: OECD Economic Outlook 79 database.

Annex Table 6. Real gross private non-residential fixed capital formation

Percentage change from previous year

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2006	2007
Australia	2.7	-2.9	1.8	11.3	7.1	11.1	8.0	6.1	5.6	-3.3	-1.2	14.4	10.7	9.7	11.8	12.4	8.3	13.3	9.2	7.7
Austria	4.6	-2.8	-2.6	1.3	-1.8	2.7	10.4	7.2	6.1	10.1	3.2	-4.1	6.0	3.1	2.1	2.9	4.2	1.5	3.4	4.4
Belgium	5.9	-0.7	-5.8	-1.7	4.1	4.1	8.1	5.6	2.7	4.3	3.6	-2.8	-2.0	3.3	9.4	1.4	4.7	2.6	10.9	0.0
Canada	1.6	-7.8	-1.4	9.4	4.8	4.4	22.6	5.3	7.2	4.7	0.2	-4.9	6.1	6.1	9.1	9.3	6.2	10.7	7.4	5.9
Denmark	7.0	-1.5	-6.0	7.5	12.5	5.1	11.7	11.8	-1.6	6.4	-0.3	0.6	0.2	1.3	8.4	10.5	6.0	14.5	4.7	5.7
Finland	1.4	-19.3	-17.5	-4.7	26.4	6.0	8.8	12.9	1.4	6.3	9.4	-7.1	-7.7	4.6	2.5	3.7	3.0	2.7	3.6	2.8
France	3.9	-0.6	-8.6	0.6	3.5	0.3	1.6	9.8	8.7	8.6	3.4	-3.0	0.8	1.4	3.8	3.9	4.1	4.3	3.8	4.1
Germany	2.9	0.2	-8.7	1.5	1.9	0.0	3.0	5.7	5.7	7.9	-2.5	-6.6	0.2	0.0	2.6	3.9	4.6	3.1	3.8	4.3
Greece	0.5	0.7	1.1	0.9	2.9	14.7	5.4	12.0	16.7	9.6	8.2	6.5	15.1	7.0	1.5	4.6	5.3	..	..	..
Iceland	0.4	-16.2	-22.6	-0.5	8.2	46.8	20.3	46.5	-5.6	8.8	-9.8	-25.1	26.0	34.4	57.2	12.0	-23.7	58.4	-12.0	-28.8
Ireland	-0.7	-2.5	-5.5	7.8	18.4	18.7	21.0	21.0	15.0	4.4	-8.9	-10.9	-10.0	-7.1	26.6	8.2	11.2	..	..	..
Italy	3.2	-2.7	-14.2	5.0	11.4	0.8	2.9	4.5	3.7	8.0	2.1	5.3	-3.6	1.8	-3.1	3.4	4.1	-2.7	7.0	3.0
Japan	7.9	-7.1	-10.3	-5.7	3.1	1.8	6.6	-5.2	-4.3	7.9	1.3	-5.3	5.9	4.9	7.8	4.1	3.1	7.5	4.4	2.0
Korea	13.9	1.2	6.8	17.0	15.7	8.5	-3.4	-29.2	13.8	18.9	-4.7	7.6	2.1	1.6	1.6	4.2	5.0	4.8	4.9	4.2
Mexico	1.9	22.8	-5.6	-0.4	-38.9	45.8	33.1	18.3	8.8	10.0	-4.3	-3.7	-3.5	7.0	9.2	6.5	8.1	13.7	2.1	9.7
Netherlands	5.1	-3.0	-5.0	-0.3	5.5	7.0	9.8	5.3	10.1	1.0	-2.9	-7.6	-4.0	4.1	1.4	5.3	5.3	-0.6	6.6	4.1
New Zealand	0.7	9.0	22.4	16.3	15.5	6.5	-6.0	-1.1	6.7	19.9	-2.5	2.6	11.8	12.5	7.3	-3.3	-2.4	6.5	-5.5	-0.5
Norway	-1.7	-1.0	12.4	3.3	2.3	13.3	15.7	15.2	-8.5	-4.0	-4.0	-1.5	-2.8	8.3	12.1	15.7	4.2	11.3	5.1	2.5
Spain	5.8	-0.7	-13.8	3.8	12.6	4.9	6.6	11.4	12.5	8.9	4.9	2.3	6.2	4.9	6.5	6.7	6.4	4.8	7.2	6.0
Sweden	4.8	-14.6	-11.6	17.9	20.8	8.0	4.4	9.3	8.5	8.2	-2.9	-7.1	1.2	3.9	8.6	5.8	4.7	5.8	5.7	4.0
Switzerland	..	-11.1	-4.3	5.1	8.4	1.3	3.1	9.7	0.9	4.8	-2.1	2.1	-3.7	4.0	3.7	4.9	3.8	..	..	..
United Kingdom	5.2	-3.8	-3.7	4.8	7.8	10.5	9.9	18.5	3.5	4.5	1.5	0.3	-2.2	3.3	2.0	2.9	5.7	1.3	4.9	5.6
United States	2.0	3.2	8.7	9.2	10.5	9.3	12.1	11.1	9.2	8.7	-4.2	-9.2	1.3	9.4	8.6	8.4	6.5	6.8	8.6	6.1
Euro area	3.6	-1.5	-9.7	1.8	5.4	1.8	4.7	7.6	7.0	7.5	1.2	-2.1	0.0	2.0	2.6	4.1	4.8	2.4	5.3	4.2
Total OECD	3.8	-0.1	-1.1	4.9	6.2	7.3	9.5	7.2	6.3	7.9	-1.4	-4.6	1.4	5.8	6.3	6.2	5.5	5.8	6.4	5.0

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. Some countries, United States, Canada and France use hedonic price indices to deflate current-price values of investment in certain information and communication technology products such as computers. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex. National account data do not always have a sectoral breakdown of investment expenditures, and for some countries data are estimated by the OECD. See also *OECD Economic Outlook Sources and Methods*, (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted --- see note to Table on Real GDP.

Source: OECD Economic Outlook 79 database.

Annex Table 7. Real gross private residential fixed capital formation

	Percentage change from previous year																			
	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter 2006 2007		
Australia	-0.9	11.1	12.7	11.7	-8.0	-9.4	16.4	11.5	5.7	1.4	-10.7	25.4	5.2	3.1	-3.1	-1.1	3.5	-2.1	1.9	3.7
Austria	0.5	11.4	4.0	7.6	9.2	2.7	-1.6	-4.6	-0.7	-4.4	-6.6	-5.3	-4.3	-0.3	-0.8	2.6	1.9	2.3	1.2	2.4
Belgium	4.2	4.9	1.8	5.5	4.3	-8.5	10.1	-0.3	5.0	1.0	-4.4	-0.7	3.7	9.1	3.2	2.9	1.5	3.0	2.3	1.0
Canada	0.9	6.9	-3.8	3.9	-14.9	9.7	8.2	-3.6	3.6	5.2	10.5	14.3	6.2	8.3	3.3	1.0	-0.5	2.0	-0.3	-0.1
Denmark	-1.0	-1.3	-2.8	11.7	14.5	6.7	9.7	1.9	4.3	10.3	-9.3	0.8	11.5	10.5	12.7	7.5	6.6	13.6	7.8	5.5
Finland	-0.1	-18.4	-7.9	-6.6	-4.2	4.7	25.2	7.6	8.1	3.7	-9.9	1.9	7.8	7.0	4.6	6.3	3.7	7.9	3.9	3.6
France	-0.8	-3.4	-5.1	4.4	2.2	0.5	1.0	3.8	7.0	2.5	1.4	1.3	3.8	3.2	3.2	3.0	2.9	2.8	3.2	2.8
Germany	3.7	9.2	4.5	12.3	0.5	0.0	0.6	-0.3	1.4	-1.9	-5.9	-5.6	-0.9	-3.0	-2.9	1.1	1.3	0.5	0.5	0.2
Greece	-0.3	-15.6	-10.5	-11.3	2.6	-1.2	6.6	8.8	3.8	-4.3	4.8	8.8	7.3	-0.6	-1.4	1.0	1.5	..	..	..
Iceland	0.5	-3.4	-5.2	4.1	-8.7	7.1	-9.3	1.0	0.6	12.7	12.1	12.4	3.9	13.8	10.4	17.4	2.6	12.2	7.2	0.5
Ireland	1.1	8.0	-11.9	24.0	14.5	18.3	15.9	6.4	12.9	7.4	3.3	16.9	29.2	24.2	8.0	2.5	-2.0	..	..	..
Italy	0.4	1.1	-2.1	-1.8	0.6	-1.9	-2.6	-1.2	1.1	3.8	1.0	0.6	2.3	2.5	6.5	2.7	1.2	6.1	1.7	1.0
Japan	3.0	-5.9	1.1	7.2	-4.8	11.8	-12.0	-14.2	0.1	0.9	-5.2	-4.1	-0.9	1.9	-0.7	3.4	0.7	0.4	2.0	0.5
Korea	17.9	-5.9	12.9	-0.2	9.9	2.8	-4.9	-13.4	-6.1	-9.3	12.9	11.4	9.0	4.7	4.0	1.3	1.2	7.3	-1.5	1.7
Mexico	2.7	2.9	5.2	4.0	-7.9	2.5	6.1	3.7	3.1	6.5	-10.4	-5.1	4.5	13.9	10.8	8.2	5.0	16.6	-1.0	8.0
Netherlands	0.7	6.9	1.2	7.6	1.3	3.9	5.3	1.4	4.1	-0.3	2.0	-6.5	-3.2	6.3	5.9	2.0	2.1	7.0	2.2	2.0
New Zealand	2.2	3.8	17.4	13.0	3.5	5.2	6.8	-12.8	7.5	0.4	-11.1	20.1	20.9	4.3	-4.2	-4.0	-2.0	-1.4	-5.0	-0.2
Norway	-4.2	-9.2	-0.8	24.5	10.6	2.9	12.1	7.8	3.0	5.6	8.2	-0.6	2.0	12.3	14.5	8.3	2.8	9.3	6.7	2.1
Spain	1.6	-4.2	-3.9	0.1	7.4	9.1	3.0	10.0	9.7	8.6	2.2	3.7	5.7	9.4	9.7	5.6	1.7	12.2	1.9	1.9
Sweden	2.9	-11.6	-33.5	-34.1	-23.9	8.9	-11.5	-0.6	10.8	10.0	4.2	10.5	5.4	18.2	16.9	9.7	4.7	14.9	5.8	4.4
Switzerland	..	-2.5	2.5	12.3	-2.0	-8.7	-0.1	2.8	-5.5	-2.7	-4.0	-3.7	14.4	3.8	3.0	2.4	1.2	..	..	..
United Kingdom	2.3	0.9	5.0	3.0	-1.6	5.1	6.6	2.8	-0.8	0.5	0.6	7.1	-0.1	6.2	1.5	1.6	3.1	0.0	2.8	3.2
United States	2.1	13.8	8.2	9.6	-3.2	8.0	1.9	7.6	6.0	0.8	0.4	4.8	8.4	10.3	7.1	2.3	-0.3	7.6	-0.1	0.0
Euro area	1.3	2.4	-0.1	6.7	1.9	0.7	1.5	1.5	3.7	1.1	-1.8	-1.3	2.4	3.1	3.1	2.9	1.7	4.9	1.3	1.5
Total OECD	2.3	5.4	3.9	7.2	-2.1	5.4	0.7	1.6	3.6	1.1	-0.9	2.6	4.8	6.7	4.5	2.7	1.0	5.4	0.8	1.2

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eo/sources-and-methods>). Working-day adjusted -- see note to Table on Real GDP.

Source: OECD Economic Outlook 79 database.

Annex Table 8. Real total domestic demand
Percentage change from previous year

	Average 1981-91	Percentage change from previous year																	Fourth quarter	
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2007	
Australia	2.6	2.2	2.9	5.0	4.3	3.2	3.5	6.3	5.2	2.2	1.0	6.2	5.9	5.3	4.2	4.1	3.9	4.6	4.1	3.7
Austria	2.6	2.1	0.9	3.1	2.5	2.2	2.0	2.3	3.0	2.8	0.1	-0.1	1.8	1.3	1.3	1.7	2.1	1.1	2.1	2.1
Belgium	2.2	1.8	-0.9	2.4	2.1	0.8	2.7	2.9	2.4	3.6	0.5	0.8	0.9	2.8	2.5	2.0	2.5	3.6	1.8	2.4
Canada	2.3	0.5	1.5	3.2	1.8	1.3	6.1	2.5	4.2	4.7	1.3	3.5	4.6	3.9	4.5	4.0	3.4	3.5	4.0	3.4
Czech Republic	..	..	..	..	8.1	7.7	-1.0	-1.7	0.9	4.1	3.9	3.3	3.5	3.1	1.5	3.3	3.6	2.7	3.4	3.7
Denmark	1.7	1.9	-0.9	6.8	4.5	2.5	4.7	3.7	-0.6	3.2	0.0	1.7	0.6	3.3	4.0	3.4	2.9	4.3	2.9	2.7
Finland	2.2	-6.0	-5.7	3.7	4.3	2.1	6.1	5.4	1.5	3.5	1.8	1.5	2.4	3.3	3.4	2.2	2.3	1.2	4.7	2.2
France	2.3	1.0	-1.4	1.7	1.6	1.0	1.1	4.0	3.6	4.4	2.0	1.3	1.8	3.1	2.4	2.5	2.3	2.3	2.4	2.4
Germany	2.5	2.8	-0.8	2.8	2.0	0.4	1.0	2.1	2.5	2.4	-0.4	-1.9	0.6	0.1	0.5	1.5	1.0	0.8	1.6	1.1
Greece	1.9	-0.5	-1.0	1.1	3.5	3.3	3.5	4.5	3.8	5.5	2.7	4.5	5.7	4.6	2.4	3.4	3.4	..	..	..
Hungary	..	..	..	1.4	-5.1	0.1	4.7	7.9	5.0	4.8	2.4	5.9	6.2	2.8	0.2	4.3	4.0	-0.4	8.4	2.2
Iceland	2.4	-4.3	-3.6	2.0	2.0	7.1	6.1	13.3	4.5	5.7	-2.2	-3.5	6.4	10.4	14.9	6.0	-2.7	14.3	0.8	-3.9
Ireland	1.5	0.3	1.1	5.5	6.8	8.0	9.7	9.3	8.6	8.7	4.2	4.4	4.6	4.3	6.8	5.4	5.5	7.1	4.0	6.0
Italy	2.9	0.6	-4.6	1.7	1.9	0.3	3.0	3.0	3.1	2.9	1.6	1.3	0.9	0.7	0.4	1.5	1.4	0.5	1.7	1.4
Japan	4.1	0.6	0.2	1.3	2.5	3.1	0.3	-2.2	-0.1	2.5	1.2	-0.6	1.2	1.5	2.6	1.7	1.4	3.6	1.3	1.3
Korea	9.5	4.7	5.0	10.2	9.9	8.1	0.4	-17.2	13.2	8.5	3.5	7.4	0.6	1.5	2.8	4.5	4.1	2.5	4.4	4.2
Luxembourg	4.5	-5.3	4.8	1.7	1.1	4.5	6.0	6.3	8.0	4.5	4.5	2.1	3.5	2.1	3.6	3.3	2.6	..	..	..
Mexico	0.9	5.9	1.1	5.6	-14.0	5.6	9.6	6.0	4.4	8.4	0.5	0.9	0.7	4.4	3.8	4.7	4.2	3.5	3.8	4.5
Netherlands	2.4	1.3	-1.8	2.4	3.6	2.9	3.9	4.8	4.3	2.7	1.8	-0.4	-0.3	0.8	0.2	1.5	1.7	0.6	1.1	1.9
New Zealand	1.4	-0.2	6.2	6.7	6.0	4.4	2.6	0.4	5.8	1.6	2.0	5.3	5.8	8.2	4.3	-1.1	0.7	1.9	-0.6	1.6
Norway	1.5	2.1	3.2	4.1	4.6	4.4	6.6	5.7	0.4	2.3	0.8	2.0	1.5	6.1	4.6	4.1	2.7	4.0	3.4	2.1
Poland	..	..	..	4.1	7.3	8.7	10.1	6.4	5.2	3.1	-1.4	1.0	2.7	5.8	2.1	4.4	4.6	..	..	..
Portugal	3.5	3.1	-2.1	1.5	4.1	3.6	5.5	6.9	5.8	3.3	1.7	0.0	-2.2	2.2	0.7	0.5	1.7	-0.1	1.5	1.8
Slovak Republic	..	..	..	-4.5	9.9	18.2	3.7	7.2	-6.3	0.1	7.4	4.6	-2.0	6.5	6.3	7.3	5.1	9.5	4.8	5.3
Spain	3.8	0.8	-2.7	1.1	3.1	2.1	3.4	6.2	6.4	5.3	3.6	3.3	3.7	4.8	5.1	4.5	3.9	4.8	3.9	3.9
Sweden	2.1	-1.4	-4.9	3.2	2.2	0.9	1.1	4.3	3.4	3.8	-0.2	0.8	1.7	1.5	2.8	2.9	2.5	2.5	3.0	2.0
Switzerland	2.3	-2.3	-0.8	2.8	1.6	0.2	0.5	4.0	0.3	2.1	2.3	-0.5	0.4	1.0	2.0	2.2	1.7	3.5	1.6	1.7
Turkey	4.6	5.6	14.2	-12.5	11.4	7.6	9.0	0.6	-3.7	9.8	-18.5	9.3	9.3	14.1	8.8	8.3	6.9	..	..	..
United Kingdom	2.9	0.9	2.1	3.4	1.7	3.0	3.4	4.9	4.1	4.1	2.8	3.2	2.7	3.8	1.9	2.4	2.8	1.3	2.5	3.1
United States	3.1	3.3	3.2	4.4	2.4	3.8	4.8	5.3	5.3	4.4	0.9	2.2	3.0	4.7	3.6	3.8	3.2	3.2	3.9	3.1
Euro area	2.6	1.4	-2.0	2.2	2.2	1.1	2.1	3.5	3.5	3.5	1.3	0.5	1.4	1.9	1.7	2.2	2.1	1.9	2.1	2.1
Total OECD	3.1	2.2	1.3	3.2	2.3	3.1	3.5	3.1	4.0	4.1	0.9	1.8	2.4	3.5	2.9	3.1	2.8	3.0	3.0	2.8

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted -- see note to Table on Real GDP.

Source: OECD Economic Outlook 79 database.

Annex Table 9. Foreign balance contributions to changes in real GDP
As a per cent of real GDP in the previous period, seasonally adjusted at annual rates

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
																			2006	2007
Australia	0.2	-0.1	0.7	-0.4	-0.3	0.5	0.4	-1.1	-0.6	0.6	1.2	-1.8	-2.3	-2.2	-1.4	-1.1	-0.6	-1.9	-0.8	-0.4
Austria	0.2	-0.5	1.4	-1.4	0.0	-0.1	1.3	1.0	0.3	0.8	1.1	1.0	-0.7	1.3	0.8	0.8	0.3	0.7	0.3	0.2
Belgium	0.3	-0.2	-0.1	0.8	0.3	0.0	1.1	-0.9	0.7	0.2	0.7	0.7	0.0	-0.3	-0.9	0.6	0.0	1.3	0.0	0.2
Canada	0.0	0.6	0.9	1.4	1.0	0.3	-1.7	1.7	1.4	0.6	0.7	-0.2	-2.4	-0.9	-1.5	-0.7	0.0	-0.2	-0.1	0.2
Czech Republic	..	..	-1.7	-3.9	-2.7	-3.9	0.3	0.6	0.1	0.1	-1.4	-2.0	-0.4	1.4	4.5	2.5	1.2	8.2	1.3	0.7
Denmark	0.4	0.2	0.7	-0.8	-1.2	0.5	-1.3	-1.4	3.2	0.5	0.7	-1.1	0.1	-1.3	-0.8	-0.5	-0.4	-5.7	-0.2	-0.8
Finland	-0.2	2.0	3.4	0.8	0.9	0.0	1.5	0.7	1.2	2.4	-0.6	1.4	-0.2	0.3	-0.4	1.0	0.8	-3.7	0.9	0.7
France	0.0	0.8	0.7	-0.1	0.3	0.1	1.2	-0.5	-0.4	-0.3	0.1	0.0	-0.9	-1.1	-1.0	-0.5	-0.1	-1.7	-0.2	0.0
Germany	0.6	-0.9	0.0	0.0	0.0	0.6	1.0	-0.3	-0.6	1.1	1.8	1.9	-0.7	1.0	0.7	0.4	0.6	-0.9	0.7	0.5
Greece	-0.7	1.3	-0.6	0.9	-1.6	-1.1	-0.1	-1.6	-0.8	-1.7	1.7	-1.1	-1.4	-0.5	1.1	-0.1	-0.1	..	..	..
Hungary	..	..	-8.9	0.7	5.5	1.0	-0.4	-3.4	-1.1	0.2	1.9	-2.2	-3.0	1.7	4.0	0.3	0.3	17.6	-1.6	3.0
Iceland	-0.3	1.3	4.3	1.9	-1.9	-1.7	-0.8	-6.7	-0.4	-1.9	6.2	2.5	-3.3	-2.5	-10.2	-3.1	4.5	-7.0	4.2	6.1
Ireland	1.8	3.7	1.9	1.4	4.1	1.4	2.6	-0.1	4.1	1.7	3.0	2.5	1.8	0.8	-1.6	0.3	0.2	-2.8	0.3	0.0
Italy	-0.2	0.0	3.7	0.6	1.0	0.3	-0.9	-1.5	-1.1	0.9	0.2	-1.0	-0.8	0.2	-0.3	-0.1	-0.1	-0.1	0.0	-0.2
Japan	0.1	0.4	0.1	-0.2	-0.5	-0.5	1.1	0.4	-0.2	0.5	-0.8	0.7	0.6	0.8	0.2	1.1	0.9	2.5	0.9	0.7
Korea	-0.6	0.7	0.7	-2.4	-1.5	-1.8	4.2	11.3	-2.9	0.3	0.5	-0.2	2.5	3.3	1.4	1.2	1.6	4.5	0.5	2.5
Luxembourg	1.5	5.5	0.4	2.2	1.2	-1.6	1.2	1.3	1.7	4.8	-1.1	1.9	-0.8	2.6	1.2	1.9	2.5	..	..	..
Mexico	0.4	-2.6	0.8	-1.4	8.5	-0.3	-2.5	-1.1	-0.6	-1.9	-0.6	-0.1	0.7	-0.3	-0.9	-0.8	-0.6	-1.4	-0.4	-0.8
Netherlands	0.6	0.2	2.5	0.7	-0.3	0.4	0.2	-0.2	-0.1	1.0	-0.3	0.5	0.1	0.9	0.9	1.0	1.3	1.3	1.3	1.3
New Zealand	0.2	-1.1	-0.1	-0.7	-1.3	-1.0	0.5	0.1	-1.2	2.2	0.5	-0.9	-1.8	-3.2	-2.0	2.0	1.2	6.9	1.7	0.5
Norway	1.3	1.4	-0.3	1.4	0.0	1.1	-0.8	-2.6	1.7	0.7	2.1	-0.6	-0.2	-2.2	-1.7	-1.1	0.1	-3.6	0.1	0.2
Poland	..	..	-2.0	0.5	0.2	-3.1	-2.3	-1.7	-1.0	0.9	2.6	0.5	1.1	-0.8	1.1	0.1	0.0	..	..	..
Portugal	-0.1	-2.2	0.2	-0.6	-0.1	-0.2	-1.6	-2.6	-2.5	0.3	0.2	0.7	1.3	-1.3	-0.5	0.1	-0.3	-0.4	-0.3	-0.3
Slovak Republic	..	..	..	10.9	-3.5	-11.6	0.6	-3.5	8.4	1.9	-3.7	-0.1	6.5	-0.8	-0.2	-0.9	1.3	-2.9	1.4	1.0
Spain	-0.7	-0.1	2.3	0.9	-0.3	0.3	0.5	-1.7	-1.7	-0.3	-0.2	-0.7	-0.8	-1.8	-1.9	-1.4	-1.1	-2.3	-1.1	-1.2
Sweden	0.2	0.2	2.8	0.9	1.7	0.5	1.2	-0.4	1.5	0.6	1.5	1.2	0.0	2.1	0.5	0.8	1.0	-1.8	2.0	2.0
Switzerland	0.0	2.2	0.5	-1.5	-1.2	0.2	1.3	-1.1	1.0	1.5	-1.2	0.7	-0.7	1.0	-0.1	0.2	0.1	-2.6	0.2	0.1
Turkey	0.3	-0.3	-6.2	8.6	-4.7	-0.6	-1.9	2.6	-0.9	-3.0	12.4	-0.9	-3.1	-4.9	-1.7	-2.4	-1.0	..	..	..
United Kingdom	-0.2	-0.5	0.2	0.7	0.8	-0.1	-0.2	-1.4	-0.9	-0.1	-0.6	-1.2	-0.2	-0.8	-0.1	-0.1	0.0	1.2	0.0	0.0
United States	-0.2	0.0	-0.6	-0.4	0.1	-0.1	-0.4	-1.2	-1.0	-0.8	-0.2	-0.7	-0.5	-0.7	-0.3	-0.4	-0.2	-1.4	-0.3	-0.3
Euro area	0.1	0.0	1.3	0.2	0.2	0.3	0.5	-0.7	-0.6	0.5	0.7	0.5	-0.6	0.0	-0.3	0.0	0.1	-1.1	0.1	0.1
Total OECD	-0.1	0.0	0.2	0.0	0.3	-0.1	0.1	-0.4	-0.6	-0.1	0.3	-0.2	-0.4	-0.3	-0.2	-0.1	0.1	-0.4	0.0	0.1

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Working-day adjusted ... see note to Table on Real GDP.
Source: OECD Economic Outlook 79 database.

Annex Table 10. Output gaps
Deviations of actual GDP from potential GDP as a per cent of potential GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-1.1	-0.1	-1.9	-5.6	-5.9	-4.8	-2.8	-2.2	-1.7	-1.3	0.5	1.4	1.4	0.3	0.9	0.8	0.5	-0.2	-0.6	-0.1
Austria	-2.1	-0.8	1.0	1.8	1.3	-0.7	-0.6	-0.6	-0.3	-0.6	0.5	1.4	2.4	0.6	-1.0	-2.2	-2.0	-2.2	-2.0	-2.0
Belgium	-1.0	0.2	1.4	0.8	0.4	-2.6	-1.6	-1.3	-2.5	-1.1	-1.3	-0.6	0.9	0.1	-0.6	-1.6	-1.2	-1.6	-0.9	-0.3
Canada	2.9	3.1	1.2	-2.8	-4.0	-4.0	-2.1	-2.2	-3.7	-2.9	-2.1	0.1	2.2	1.0	1.2	0.3	0.2	0.0	0.1	0.3
Czech Republic	..	..	..	..	..	-1.7	-1.2	2.6	4.9	2.1	-1.3	-2.5	-1.3	-1.3	-2.8	-3.1	-2.4	-0.6	0.9	1.3
Denmark	1.3	-0.4	-1.1	-1.5	-1.4	-3.5	-0.7	-0.1	0.2	0.9	0.6	0.6	1.8	0.5	-1.0	-2.1	-2.0	-0.7	0.7	1.5
Finland	4.3	6.7	4.4	-3.4	-8.8	-11.4	-9.5	-8.0	-6.3	-2.8	-0.8	-0.2	2.0	0.0	-0.7	-0.9	0.0	-0.5	0.5	1.1
France	-1.3	0.4	1.4	0.8	1.0	-1.5	-1.8	-1.8	-2.8	-2.8	-1.8	-1.1	0.6	0.5	-0.3	-1.4	-1.3	-1.8	-1.7	-1.4
Germany	0.5	1.7	3.9	1.4	1.3	-1.8	-1.1	-0.6	-1.2	-0.9	-0.7	-0.4	1.8	1.9	0.4	-1.3	-1.5	-1.9	-1.7	-1.5
Greece	-0.3	1.9	0.3	1.1	-0.1	-3.5	-3.7	-3.6	-3.7	-2.8	-2.1	-1.9	-0.8	0.1	0.1	0.9	1.7	1.5	1.2	0.8
Hungary	..	..	..	..	..	3.0	2.3	0.4	-1.6	-0.6	0.5	0.7	1.5	1.4	0.6	-0.4	-0.4	-0.3	0.3	0.8
Iceland	2.6	0.4	-0.2	-2.3	-7.1	-6.7	-4.4	-5.6	-3.1	-1.1	0.9	0.8	0.3	0.6	-2.7	-2.3	2.3	3.3	2.5	1.2
Ireland	-2.9	-0.8	3.2	0.2	-2.2	-4.8	-5.5	-3.7	-3.2	0.0	0.5	3.2	4.8	4.1	3.3	2.0	1.2	0.5	0.3	0.6
Italy	0.0	1.3	1.0	0.5	-0.6	-3.1	-2.5	-1.1	-1.9	-1.3	-1.3	-0.7	1.6	2.0	1.1	0.0	-0.3	-1.4	-1.3	-1.3
Japan	-0.2	1.5	3.7	4.3	2.8	1.0	0.3	0.5	1.6	1.7	-1.2	-2.6	-0.9	-1.8	-3.0	-2.7	-1.9	-0.8	0.5	1.2
Luxembourg	1.2	4.7	3.6	6.0	2.1	1.0	-0.1	-3.5	-5.0	-2.1	-0.7	1.3	4.3	0.5	-1.6	-2.7	-2.1	-1.7	-1.2	-0.6
Netherlands	-0.3	2.0	3.6	3.2	1.7	-0.7	-0.9	-0.9	-0.7	0.3	1.6	2.6	3.6	2.3	-0.2	-2.2	-2.3	-3.0	-2.4	-1.3
New Zealand	-0.4	-0.5	-1.7	-4.8	-5.8	-3.1	-0.3	0.9	1.8	0.8	-1.9	-0.2	0.2	0.3	1.5	1.2	2.0	1.0	-0.7	-1.4
Norway ¹	-1.6	-4.9	-5.5	-5.0	-4.6	-3.8	-2.5	-1.6	-0.2	1.6	3.0	3.1	2.6	2.1	0.9	-0.4	0.5	1.2	1.5	1.0
Portugal	-0.7	2.7	3.6	4.9	2.8	-2.2	-4.2	-3.0	-2.4	-1.2	0.7	1.9	3.3	2.8	1.2	-2.0	-2.3	-3.4	-4.1	-4.0
Spain	1.8	2.9	3.5	3.0	1.0	-2.6	-2.7	-2.6	-3.3	-2.7	-1.7	-0.7	0.5	0.6	-0.2	-0.7	-1.0	-0.8	-0.5	-0.3
Sweden	1.6	1.8	0.5	-2.1	-4.4	-7.5	-5.9	-4.0	-4.3	-3.4	-1.9	0.0	1.7	0.2	-0.5	-1.3	-0.7	-0.3	1.1	1.8
Switzerland	1.1	3.0	4.4	0.9	-1.0	-2.3	-2.2	-2.6	-3.1	-2.0	-0.2	-0.7	1.1	0.8	-0.2	-1.9	-1.3	-1.0	-0.1	0.1
United Kingdom	3.4	3.2	1.6	-1.9	-3.7	-3.4	-1.5	-1.2	-1.1	-0.7	-0.2	0.0	1.2	0.8	0.2	0.1	0.6	-0.5	-0.8	-0.4
United States	1.4	2.1	1.2	-1.9	-1.6	-2.2	-1.5	-2.4	-2.1	-1.1	-0.3	0.9	1.6	-0.6	-1.8	-1.9	-0.6	0.0	0.6	0.5
Euro area	0.2	1.6	2.6	1.3	0.6	-2.2	-1.9	-1.4	-2.0	-1.5	-1.0	-0.3	1.5	1.4	0.2	-1.0	-1.1	-1.6	-1.4	-1.2
Total OECD	0.9	1.9	1.9	-0.2	-0.7	-2.0	-1.5	-1.6	-1.5	-0.9	-0.7	0.0	1.2	0.1	-1.0	-1.5	-0.8	-0.7	-0.2	0.0

Note: Potential output for all countries except Portugal is calculated using the "production function method" described in Giorno et al. "Potential Output, Output Gaps, and Structural Budget Balances", *OECD Economic Studies*, No. 24, 1995/1. Using this methodology, two broad changes have been made to the calculation of potential output since the last *OECD Economic Outlook*. First, the "smoothing parameters" applied in the calculations have been standardised across the OECD countries. Second, as was previously the case for the major seven economies only, the calculations now incorporate trend working hours for other Member economies also, excepting Austria and Portugal where the data span is insufficient. Potential output for Portugal is calculated using a Hodrick-Prescott filter of actual output. See also *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eo/sources-and-methods>). Working-day adjusted -- see note to Table on Real GDP.

1. Mainland Norway.

Source: OECD Economic Outlook 79 database.

Annex Table 11. Compensation per employee in the business sector

Percentage change from previous period

	Average 1978-1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	8.5	7.9	7.5	2.7	4.4	2.6	2.2	2.8	5.2	4.0	3.1	2.7	2.7	4.3	3.3	2.9	5.6	3.9	5.1	5.0
Austria	5.5	4.6	5.2	6.1	5.7	4.4	3.5	1.7	1.3	1.7	2.6	1.6	2.2	2.1	2.4	1.9	2.7	2.3	2.5	2.6
Belgium	6.2	5.2	6.9	6.1	4.8	4.0	3.7	2.8	1.2	3.2	1.1	3.7	1.8	3.7	3.5	1.5	2.1	1.9	2.2	2.3
Canada	7.4	5.5	4.3	4.9	3.5	2.2	0.4	2.3	2.8	6.0	3.0	3.3	5.5	2.4	1.0	1.8	2.6	4.4	4.8	4.9
Czech Republic	..	..	..	..	..	..	16.2	18.9	16.4	10.9	9.3	4.3	5.1	6.5	7.8	6.1	6.8	4.6	6.6	6.9
Denmark	7.9	4.6	3.8	4.1	5.4	2.3	1.4	2.5	3.8	3.4	3.9	3.1	3.0	4.1	3.5	2.9	2.7	2.0	3.3	4.4
Finland	10.5	10.7	9.0	4.8	1.7	1.1	4.6	4.0	2.3	2.3	5.0	2.3	4.2	5.2	1.2	2.2	4.2	4.0	3.2	3.1
France	9.3	4.0	3.8	3.8	3.9	1.6	0.9	1.4	1.7	1.3	0.8	2.0	2.3	2.7	3.4	2.3	3.2	3.0	3.1	3.3
Germany	4.0	2.8	4.7	5.7	10.3	3.5	3.0	3.4	1.0	0.6	0.8	0.9	2.0	1.6	1.2	1.6	0.2	0.2	0.7	0.8
Greece	18.9	22.6	16.3	16.3	12.7	8.7	11.8	11.8	11.2	11.3	4.7	6.9	5.4	5.7	7.8	4.3	3.8	5.1	6.1	6.0
Hungary	..	..	..	..	..	..	..	24.3	21.5	18.7	12.4	1.8	17.1	14.8	10.1	5.9	7.7	7.2	5.3	5.0
Iceland	42.0	13.4	16.1	15.6	0.6	-3.7	3.7	4.9	8.1	5.6	9.7	9.0	10.3	5.9	8.0	-0.7	8.8	6.6	7.8	6.9
Ireland	11.9	6.7	1.2	3.1	7.4	4.8	1.4	2.6	2.7	7.1	2.4	4.0	8.7	5.6	3.2	4.6	3.4	3.9	4.6	4.9
Italy	13.4	8.8	8.5	9.0	6.2	5.1	3.6	4.9	4.9	3.2	-0.9	2.6	1.9	3.1	2.5	3.2	3.4	2.8	2.8	2.7
Japan	4.0	3.8	4.7	4.5	0.7	0.5	1.4	1.0	-0.2	1.1	-1.2	-1.6	0.1	-1.2	-2.0	-1.3	-1.3	0.8	1.4	2.2
Korea	15.3	10.0	16.3	16.2	11.8	12.9	12.0	15.0	12.0	4.0	4.4	2.1	3.2	6.6	4.8	7.0	4.4	4.4	5.3	5.6
Luxembourg	..	8.5	3.1	5.6	6.5	5.5	4.1	0.9	1.1	1.8	2.5	4.3	5.3	4.0	3.0	1.5	2.0	3.0	3.2	3.0
Mexico	..	..	..	..	20.6	11.4	9.9	4.8	21.2	17.5	17.8	13.5	11.5	9.3	5.2	5.0	4.7	4.8	4.3	4.2
Netherlands	2.9	0.5	2.9	4.0	4.1	2.7	1.9	0.3	1.6	2.0	3.9	3.2	4.5	4.8	4.4	3.7	3.1	2.2	0.1	1.7
Norway	8.9	4.6	4.0	6.4	4.4	2.7	3.1	3.2	2.6	2.5	7.6	6.2	4.7	7.2	3.2	3.1	4.5	3.3	4.1	4.4
Poland	..	..	..	..	..	..	..	..	31.0	20.9	15.0	14.0	10.5	13.4	0.4	-0.7	2.3	2.9	2.8	3.6
Portugal	18.2	13.0	17.4	18.7	16.2	7.2	6.0	6.8	9.0	3.8	4.3	4.0	6.9	5.2	3.8	3.2	3.3	3.3	2.6	2.2
Slovak Republic	..	..	..	..	..	..	..	-0.2	5.2	15.7	11.6	8.3	15.0	5.5	7.1	4.1	10.9	10.0	7.2	6.5
Spain	12.9	7.3	10.0	10.3	10.4	8.3	4.0	3.5	5.3	3.1	1.6	1.7	2.8	4.0	3.4	3.4	3.2	2.5	3.2	3.4
Sweden	8.6	12.3	9.7	6.3	1.7	6.5	7.2	2.4	6.5	4.5	3.7	0.8	7.6	4.5	2.5	2.4	4.3	4.2	3.5	3.9
Switzerland	4.6	4.6	5.4	6.6	4.3	3.0	3.1	2.3	0.3	3.1	0.2	2.1	2.7	3.1	1.4	-0.9	2.2	2.3	2.2	2.1
United Kingdom	9.7	8.9	9.8	7.4	4.9	2.7	3.2	2.7	1.7	4.1	6.8	4.7	6.0	5.1	3.6	5.2	3.6	4.0	5.0	4.7
United States	6.1	3.2	4.6	4.0	6.2	2.0	1.8	2.3	3.0	4.0	5.4	4.5	6.7	2.6	3.3	3.6	4.7	5.2	4.5	5.0
Euro area	8.6	4.8	6.1	6.6	8.2	5.3	3.3	3.8	1.6	1.4	1.0	1.4	2.4	2.6	2.4	1.9	1.4	1.2	1.6	2.0
Total OECD	7.2	4.6	5.8	5.5	6.5	3.5	3.0	3.3	3.7	3.8	3.8	3.1	4.7	3.0	2.4	2.6	2.9	3.3	3.3	3.7

Note: The business sector is in the OECD terminology defined as total economy less the public sector. Hence business sector employees are defined as total employees less public sector employees. See also *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 12. Labour productivity for the total economy

Percentage change from previous period

	Average 1978-1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	1.3	-0.1	-0.2	1.0	3.1	3.6	1.8	-0.2	2.6	3.0	3.4	2.6	0.8	1.1	1.9	1.0	1.3	-0.9	1.0	2.4
Austria	2.3	2.2	2.5	2.3	1.8	1.3	2.4	2.3	2.2	1.2	2.4	1.9	2.5	0.3	1.2	1.2	2.9	1.7	1.9	1.6
Belgium	2.0	1.9	2.0	1.5	1.7	-0.3	3.7	1.7	0.4	3.2	0.4	1.8	1.7	-0.3	1.6	1.0	1.8	0.6	1.6	1.5
Canada	0.9	0.4	-0.5	-0.4	1.9	1.8	2.7	1.0	0.7	2.1	1.6	2.9	2.7	0.6	0.6	-0.3	1.1	1.5	1.3	1.6
Czech Republic	..	..	..	..	..	..	1.3	5.0	4.0	-0.1	0.2	3.5	4.7	2.4	0.5	3.9	5.0	4.5	5.0	4.4
Denmark	0.4	0.8	1.7	1.9	3.1	1.4	3.8	2.1	1.8	2.0	0.7	1.6	3.1	-0.1	0.5	1.9	1.8	2.4	2.3	1.9
Finland	2.8	4.0	0.2	-0.8	3.1	5.1	5.6	1.5	2.2	2.8	2.9	0.8	2.9	-0.5	1.2	2.5	3.2	1.6	2.4	1.9
France	1.9	2.2	1.9	1.0	2.5	0.5	1.4	1.1	0.7	1.9	1.8	1.1	1.4	0.3	0.6	1.0	2.0	1.2	1.7	1.7
Germany	1.0	2.0	2.5	2.3	3.3	0.5	2.8	1.7	1.3	2.0	0.6	0.5	1.5	0.9	0.7	0.8	0.7	1.3	1.5	0.9
Greece	-0.4	3.4	-1.3	5.6	-0.8	-2.4	0.1	1.2	2.8	4.2	-0.7	3.4	4.6	5.0	3.7	3.2	1.7	2.3	2.3	2.3
Hungary	..	..	..	..	..	..	..	3.4	1.9	4.3	2.9	1.0	3.5	4.1	3.7	2.1	5.0	4.3	3.7	3.6
Iceland	1.3	1.9	1.1	0.0	-3.1	1.9	3.0	-2.7	5.0	5.3	2.3	0.6	2.1	2.1	0.4	2.9	8.7	2.3	1.4	0.7
Ireland	2.8	5.8	3.9	2.2	2.8	1.2	2.4	4.5	4.2	7.8	0.2	4.3	4.2	3.0	4.2	2.5	1.5	0.0	2.1	2.5
Italy	1.8	3.2	1.0	0.7	1.3	2.3	3.4	2.9	0.3	1.5	0.4	1.3	1.9	-0.1	-0.9	-0.5	0.8	0.5	1.1	1.0
Japan	2.6	3.3	3.2	1.4	-0.1	0.0	1.0	1.8	2.1	0.3	-1.1	0.6	3.2	0.9	1.4	2.0	2.1	2.3	2.4	1.9
Korea	5.2	2.5	6.0	6.1	3.9	4.9	5.2	6.1	4.7	2.9	-0.9	7.6	4.0	1.8	4.1	3.2	2.8	2.6	3.9	4.2
Luxembourg	2.6	6.1	1.1	4.3	-0.7	2.4	1.2	-1.2	-0.7	2.6	2.1	3.2	1.7	-3.0	0.4	0.1	1.7	0.8	1.2	1.3
Mexico	..	..	..	..	0.0	-1.6	0.9	-7.6	1.5	0.6	2.2	2.8	4.7	-0.3	-1.6	0.2	0.2	3.7	1.8	1.2
Netherlands	0.6	2.1	1.0	0.5	0.1	0.3	2.2	0.7	0.7	0.6	1.7	1.3	1.2	-0.6	-0.4	0.5	3.2	1.5	1.1	1.2
New Zealand	1.6	3.9	-0.6	-0.1	0.4	3.1	1.5	-0.2	0.7	1.5	0.4	2.8	1.7	0.4	1.8	1.1	0.9	-0.5	0.6	1.9
Norway	1.9	4.1	3.0	4.7	3.6	2.7	3.7	2.1	2.7	2.2	0.2	1.7	2.4	2.3	0.7	1.9	2.8	1.7	0.8	1.3
Poland	..	..	..	..	..	..	7.0	6.0	5.0	5.6	3.8	8.8	5.8	3.4	4.5	5.1	3.9	0.9	2.0	2.1
Portugal	1.9	4.1	1.7	1.4	0.2	0.0	1.1	4.9	3.1	2.3	2.2	2.5	1.6	0.2	0.1	-0.7	1.0	0.2	0.2	0.6
Slovak Republic	..	..	..	..	..	..	..	4.0	2.4	5.5	4.6	4.6	3.5	2.7	4.5	2.6	5.2	3.8	4.3	5.0
Spain	2.3	1.2	0.0	1.4	2.4	1.9	2.9	0.9	1.2	0.1	0.2	0.1	0.0	0.3	0.3	0.4	0.5	0.3	0.5	0.8
Sweden	1.6	1.3	0.1	0.4	3.4	3.4	4.7	2.6	2.3	3.8	2.1	2.1	1.9	-0.6	1.8	2.1	3.7	2.2	2.7	2.2
Switzerland	0.4	1.8	0.6	-2.6	0.4	0.6	1.7	0.3	0.5	1.9	1.4	0.5	2.5	-0.6	-0.1	-0.1	1.8	1.7	1.4	0.8
Turkey	2.5	-2.2	7.4	-2.9	5.1	13.5	-12.4	4.2	4.0	7.5	0.4	-5.8	9.6	-7.3	8.8	6.8	5.8	6.2	4.3	4.4
United Kingdom	1.9	-0.4	0.3	1.3	2.7	3.4	3.6	1.6	1.8	1.3	2.2	1.7	2.8	1.4	1.2	1.6	2.1	0.8	2.0	2.1
United States	1.1	1.1	0.4	0.6	3.3	0.7	1.0	0.2	1.8	2.1	1.9	2.4	1.9	0.9	2.8	2.7	3.1	2.1	2.1	2.1
Euro area	1.7	2.3	1.6	1.4	2.3	1.1	2.6	1.7	0.8	1.6	0.7	0.7	1.5	0.3	0.3	0.3	0.9	0.5	1.1	1.1
Total OECD	1.7	1.6	1.4	1.1	2.4	1.3	1.7	1.1	1.7	1.9	1.1	1.8	2.4	0.7	1.7	1.8	2.2	1.7	1.9	1.9

Note: See also OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 13. Unemployment rates: commonly used definitions

Per cent of labour force

	2002 Unemployment thousands	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
																			2006	2007
Australia	637	10.4	10.7	9.4	8.3	8.2	8.3	7.8	6.9	6.3	6.8	6.4	6.0	5.6	5.0	4.7	4.7	5.0	4.6	4.8
Austria	235	4.7	5.4	5.3	5.3	5.6	5.6	5.7	5.2	4.6	4.7	5.4	5.6	5.7	5.9	5.8	5.9	5.9	5.8	6.0
Belgium	341	7.1	8.6	9.8	9.7	9.5	9.2	9.3	8.5	6.9	6.6	7.5	8.2	8.4	8.4	8.0	7.7	8.4	7.9	7.6
Canada	1 266	11.2	11.4	10.4	9.5	9.6	9.1	8.3	7.6	6.8	7.2	7.6	7.6	7.2	6.8	6.4	6.2	6.5	6.4	6.1
Czech Republic	374	..	4.4	4.3	4.1	3.9	4.8	6.5	8.8	8.8	8.2	7.3	7.8	8.3	8.0	7.7	7.5	7.8	7.6	7.5
Denmark	132	8.7	9.6	7.6	6.7	6.3	5.2	4.8	5.0	4.3	4.4	4.5	5.3	5.5	4.8	4.2	3.9	4.4	4.1	3.8
Finland	237	13.0	17.6	17.9	16.7	15.9	12.7	11.4	10.3	9.8	9.2	9.1	9.1	8.9	8.4	7.9	7.7	8.3	7.8	7.6
France	2 452	10.4	11.7	12.1	11.5	12.1	12.1	11.5	10.8	9.4	8.7	9.0	9.8	10.0	9.9	9.5	9.2	9.6	9.3	9.2
Germany	3 229	5.7	6.9	7.3	7.1	7.7	8.6	8.1	7.5	6.9	6.9	7.6	8.7	9.2	9.1	8.5	8.1	9.0	8.4	8.0
Greece	480	8.7	9.7	9.6	9.1	9.8	9.8	11.4	12.3	11.7	11.2	10.9	10.4	11.0	10.4	10.0	9.7	..	..	..
Hungary	239	..	12.1	11.0	10.4	10.1	8.9	7.9	7.1	6.5	5.8	5.9	5.9	6.2	7.3	7.2	7.1	7.6	7.0	7.2
Iceland	5	4.3	5.3	5.3	4.7	3.7	3.9	2.7	2.0	2.3	2.3	3.3	3.4	3.1	2.6	2.1	2.2	2.7	1.9	2.4
Ireland	82	15.5	16.1	15.1	12.5	12.0	10.9	7.6	5.6	4.3	3.9	4.4	4.6	4.4	4.4	4.4	4.4	4.4	4.4	4.3
Italy	2 071	8.8	9.9	10.9	11.3	11.3	11.4	11.5	11.1	10.2	9.2	8.7	8.6	8.1	7.8	7.7	7.6	7.8	7.7	7.5
Japan	3 586	2.2	2.5	2.9	3.1	3.4	3.4	4.1	4.7	4.7	5.0	5.4	5.3	4.7	4.4	4.0	3.5	4.5	3.8	3.3
Korea	752	2.5	2.9	2.5	2.1	2.0	2.6	7.0	6.6	4.4	4.0	3.3	3.6	3.7	3.7	3.6	3.5	3.6	3.7	3.4
Luxembourg	6	1.6	2.1	2.7	3.0	3.3	3.6	3.1	2.9	2.6	2.5	2.9	3.7	4.2	4.6	5.1	5.2	4.8	4.9	5.3
Mexico ¹	958	3.1	3.2	3.5	5.8	4.3	3.4	2.9	2.1	2.2	2.1	2.4	2.5	3.0	3.5	3.3	3.3	3.5	3.3	3.3
Netherlands	252	4.9	6.0	6.9	6.5	6.0	5.1	4.0	3.3	2.8	2.4	2.9	4.1	4.9	5.0	4.1	3.4	4.9	3.6	3.4
New Zealand	104	10.3	9.5	8.1	6.2	6.1	6.6	7.5	6.8	5.9	5.3	5.2	4.6	3.9	3.7	4.3	4.9	3.6	4.6	5.1
Norway	93	5.9	6.0	5.4	4.9	4.8	4.0	3.2	3.2	3.4	3.5	3.9	4.5	4.5	4.6	4.0	3.8	4.5	3.8	3.8
Poland	3 431	..	14.0	14.4	13.3	12.3	11.2	10.6	14.0	16.1	18.2	19.9	19.6	19.0	17.7	16.8	15.7	..	..	..
Portugal	270	4.1	5.5	6.8	7.2	7.3	6.7	5.0	4.4	4.0	4.0	5.0	6.3	6.7	7.7	7.9	7.7	8.0	7.9	7.6
Slovak Republic	487	..	..	13.7	13.1	11.3	11.9	12.6	16.4	18.8	19.3	18.6	17.5	18.1	16.2	15.4	14.7	15.6	15.2	14.3
Spain ²	2 078	13.5	17.2	19.1	18.7	17.5	16.3	14.6	12.2	10.8	10.1	11.0	11.0	10.5	9.2	8.7	8.6	8.7	8.7	8.6
Sweden	176	5.3	8.2	8.0	7.7	8.0	8.0	6.5	5.6	4.7	4.0	4.0	4.9	5.5	5.8	4.8	4.2	5.7	4.3	4.1
Switzerland	134	2.9	3.8	3.7	3.3	3.8	4.0	3.4	2.9	2.5	2.5	3.1	4.1	4.2	4.3	3.9	3.5	4.3	3.7	3.3
Turkey ³	2 464	8.3	8.7	8.4	7.5	6.5	6.7	6.7	7.5	6.3	8.2	10.1	10.3	10.1	10.0	10.2	10.4	..	..	..
United Kingdom	1 525	10.0	10.4	9.5	8.6	8.1	7.0	6.2	6.0	5.5	5.1	5.2	5.0	4.7	4.8	5.3	5.2	5.1	5.3	5.2
United States	8 377	7.5	6.9	6.1	5.6	5.4	4.9	4.5	4.2	4.0	4.8	5.8	6.0	5.5	5.1	4.7	4.7	5.0	4.7	4.8
Euro area	11 733	8.3	9.8	10.5	10.3	10.5	10.4	9.9	9.1	8.1	7.7	8.2	8.7	8.9	8.6	8.2	7.9	8.4	8.2	7.8
Total OECD	36 473	6.8	7.4	7.3	7.1	6.9	6.6	6.5	6.3	5.9	6.1	6.7	6.9	6.7	6.5	6.2	6.0	6.4	6.1	5.9

Note: Labour market data are subject to differences in definitions across countries and to many series breaks, though the latter are often of a minor nature. For information about definitions, sources, data coverage, break in series and rebasings, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/economic/sources-and-methods>).

1. Based on National Employment Survey. Data not comparable with previous issues of the OECD Economic Outlook; see *OECD Economic Outlook Sources and Methods*.

2. Spanish data on unemployment are revised since 1976 using the methodology to be applied by the LFS as from 2002. Revisions are OECD calculations based on information from INE in Spain.

3. The figures incorporate important revisions to Turkish data; see *OECD Economic Outlook Sources and Methods*.

Source: OECD Economic Outlook 79 database.

Annex Table 14. Standardised unemployment rates

Per cent of civilian labour force

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Australia	7.9	7.0	6.0	6.7	9.3	10.5	10.6	9.5	8.2	8.2	8.3	7.7	6.9	6.3	6.8	6.4	6.1	5.5	5.1
Austria	..	..	..	..	..	..	4.0	3.8	3.9	4.3	4.4	4.5	3.9	3.6	3.6	4.2	4.3	4.9	5.2
Belgium	9.8	8.8	7.4	6.6	6.4	7.1	8.6	9.8	9.7	9.5	9.2	9.3	8.5	6.9	6.6	7.5	8.2	8.4	8.4
Canada	8.8	7.8	7.5	8.1	10.3	11.2	11.4	10.4	9.5	9.6	9.1	8.3	7.6	6.8	7.2	7.7	7.6	7.2	6.8
Czech Republic	..	..	..	..	..	..	4.4	4.3	4.1	3.9	4.8	6.4	8.6	8.7	8.0	7.3	7.8	8.3	7.9
Denmark	5.0	5.7	6.8	7.2	7.9	8.6	9.6	7.7	6.8	6.3	5.2	4.9	5.1	4.3	4.5	4.6	5.4	5.5	4.8
Finland	4.9	4.1	3.1	3.2	6.6	11.7	16.4	16.8	15.2	14.6	12.7	11.3	10.2	9.7	9.1	9.1	9.0	8.9	8.4
France	9.9	9.4	8.9	8.5	9.0	9.9	11.1	11.7	11.1	11.6	11.5	11.1	10.5	9.1	8.4	8.9	9.5	9.6	9.5
Germany ¹	6.3	6.2	5.6	4.8	4.2	6.4	7.7	8.3	8.0	8.5	9.2	8.8	7.9	7.2	7.4	8.2	9.1	9.5	9.5
Greece	6.6	6.9	6.7	6.3	6.9	7.8	8.6	8.9	9.1	9.7	9.6	11.1	12.0	11.3	10.8	10.3	9.7	10.5	9.8
Hungary	..	..	..	..	..	9.9	12.1	11.0	10.4	9.6	9.0	8.4	6.9	6.4	5.7	5.8	5.9	6.1	7.2
Ireland	16.6	16.2	14.7	13.4	14.7	15.4	15.6	14.3	12.3	11.7	9.9	7.5	5.7	4.3	4.0	4.5	4.7	4.5	4.3
Italy	9.6	9.7	9.7	8.9	8.5	8.8	9.8	10.6	11.2	11.2	11.2	11.3	11.0	10.1	9.1	8.6	8.4	8.0	7.7
Japan	2.8	2.5	2.3	2.1	2.1	2.2	2.5	2.9	3.1	3.4	3.4	4.1	4.7	4.7	5.0	5.4	5.3	4.7	4.4
Korea	..	..	2.6	2.4	2.4	2.5	2.9	2.5	2.1	2.0	2.6	7.0	6.6	4.4	4.0	3.3	3.6	3.7	3.7
Luxembourg	2.5	2.0	1.8	1.6	1.6	2.1	2.6	3.2	2.9	2.9	2.7	2.7	2.4	2.3	2.1	2.8	3.7	5.1	4.5
Netherlands	7.7	7.2	6.6	5.9	5.5	5.3	6.2	6.8	6.6	6.0	4.9	3.8	3.2	2.8	2.2	2.8	3.7	4.6	4.7
New Zealand	4.1	5.6	7.1	7.8	10.3	10.4	9.5	8.1	6.3	6.1	6.6	7.4	6.8	6.0	5.3	5.2	4.6	3.9	3.7
Norway	2.1	3.2	5.4	5.8	6.0	6.5	6.6	6.0	5.4	4.8	4.0	3.2	3.2	3.4	3.6	3.9	4.5	4.4	4.6
Poland	..	..	..	..	..	..	14.0	14.4	13.3	12.3	10.9	10.2	13.4	16.1	18.2	19.9	19.6	19.0	17.7
Portugal	7.2	5.8	5.2	4.8	4.2	4.3	5.6	6.9	7.3	7.3	6.8	5.1	4.5	4.0	4.0	5.0	6.2	6.7	7.6
Slovak Republic	..	..	..	..	..	..	..	13.7	13.1	11.3	11.9	12.6	16.3	18.8	19.3	18.7	17.6	18.2	16.3
Spain	16.8	15.8	13.9	13.0	13.0	14.7	18.3	19.5	18.4	17.8	16.7	15.0	12.5	11.1	10.3	11.1	11.1	10.6	9.2
Sweden	2.2	1.8	1.5	1.7	3.1	5.6	9.0	9.4	8.8	9.6	9.9	8.2	6.7	5.6	4.9	4.9	5.6	6.4	..
Switzerland	..	..	..	..	1.9	3.0	3.9	3.9	3.5	3.9	4.2	3.6	3.0	2.7	2.6	3.2	4.2	4.4	4.5
United Kingdom	10.3	8.5	7.1	6.9	8.6	9.7	10.2	9.3	8.5	7.9	6.8	6.1	5.9	5.4	5.0	5.1	4.9	4.7	4.7
United States	6.2	5.5	5.3	5.6	6.8	7.5	6.9	6.1	5.6	5.4	4.9	4.5	4.2	4.0	4.7	5.8	6.0	5.5	5.1
Euro area	..	..	..	..	7.9	8.6	10.1	10.7	10.5	10.7	10.6	10.1	9.2	8.2	7.9	8.3	8.7	8.9	8.6
Total OECD	..	6.7	6.2	6.1	6.8	7.4	7.8	7.7	7.3	7.2	6.9	6.9	6.7	6.2	6.4	6.9	7.1	6.9	6.6

Note: In so far as possible, the data have been adjusted to ensure comparability over time and to conform to the guidelines of the International Labour Office. All series are benchmarked to labour-force-survey-based estimates. In countries with annual surveys, monthly estimates are obtained by interpolation/extrapolation and by incorporating trends in administrative data, where available. The annual figures are then calculated by averaging the monthly estimates (for both unemployed and the labour force). For countries with monthly or quarterly surveys, the annual estimates are obtained by averaging the monthly or quarterly estimates, respectively. For several countries, the adjustment procedure used is similar to that of the Bureau of Labor Statistics, U.S. Department of Labor. For EU countries, the procedures are similar to those used in deriving the Comparable Unemployment Rates (CURs) of the Statistical Office of the European Communities. Minor differences may appear mainly because of various methods of calculating and applying adjustment factors, and because EU estimates are based on the civilian labour force. See technical notes in OECD Quarterly Labour Force Statistics.

1. Prior to 1993 data refers to Western Germany.

Source: OECD Main Economic Indicators.

Annex Table 15. Labour force, employment and unemployment

Millions

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Labour force																				
Major seven countries	308.0	312.3	322.9	324.8	325.8	328.3	330.0	332.8	336.9	339.6	342.6	347.1	349.1	350.9	353.5	355.2	357.7	359.9	362.0	
Total of smaller countries ¹	132.4	134.6	138.1	140.1	167.4	173.5	176.5	178.9	182.0	184.4	186.4	188.2	190.4	193.3	194.7	198.9	200.9	204.1	207.3	
Euro area	120.9	122.4	131.9	131.8	131.6	132.4	132.9	133.9	135.2	137.1	138.7	140.7	142.3	143.9	145.3	146.9	147.8	148.8	149.9	
Total OECD ¹	440.4	446.9	461.1	464.8	493.2	501.8	506.5	511.7	518.9	524.0	529.0	535.3	539.5	544.2	548.2	554.1	558.6	564.0	569.3	
Employment																				
Major seven countries	290.7	294.9	302.6	302.4	302.7	305.7	308.3	310.9	315.4	318.6	322.1	327.7	328.8	328.4	330.0	332.6	336.1	339.3	341.9	
Total of smaller countries ¹	97.5	99.4	130.0	131.0	153.8	159.2	162.2	165.5	169.2	171.3	173.3	176.0	177.5	179.4	180.3	184.1	186.3	189.9	193.2	
Euro area	111.1	113.3	122.0	120.9	118.7	118.5	119.2	119.9	121.1	123.5	126.1	129.3	131.3	132.1	132.6	133.9	135.1	136.6	138.0	
Total OECD ¹	388.2	394.4	432.6	433.4	456.6	464.9	470.5	476.4	484.6	489.9	495.4	503.7	506.4	507.8	510.3	516.7	522.4	529.2	535.1	
Unemployment																				
Major seven countries	17.4	17.3	20.3	22.4	23.1	22.5	21.6	22.0	21.6	21.0	20.5	19.3	20.3	22.5	23.5	22.6	21.6	20.6	20.1	
Total of smaller countries ¹	6.8	6.6	8.2	9.0	13.5	14.3	14.4	13.4	12.8	13.1	13.1	12.2	12.9	14.0	14.4	14.8	14.6	14.2	14.1	
Euro area	9.9	9.2	9.9	10.9	12.9	13.9	13.7	14.0	14.1	13.5	12.6	11.5	11.0	11.7	12.7	13.0	12.7	12.2	11.9	
Total OECD ¹	24.1	24.0	28.5	31.4	36.6	36.8	36.0	35.3	34.4	34.1	33.5	31.6	33.1	36.5	37.9	37.3	36.3	34.8	34.1	

1. The aggregate measures include Mexico as of 1987. There is a potential bias in the aggregates thereafter because of the limited coverage of the Mexican National Survey of Urban Employment.
Source: OECD Economic Outlook 79 database.

Annex Table 16. GDP deflators
Percentage change from previous year

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
																			2005	2007
Australia	6.9	1.3	1.2	0.9	1.5	2.2	1.5	0.2	0.6	4.1	3.7	2.9	3.0	3.5	4.5	4.2	2.8	4.9	3.2	2.8
Austria	3.3	3.5	2.7	2.5	2.0	0.9	0.0	0.2	0.6	1.7	1.8	1.2	1.4	1.9	2.1	1.7	1.8	1.9	1.2	2.5
Belgium	4.0	3.4	4.0	2.1	1.2	0.6	1.2	1.8	0.7	1.7	1.8	1.8	1.7	2.3	2.2	1.7	1.8	2.2	1.8	1.8
Canada	4.3	1.3	1.4	1.1	2.3	1.6	1.2	-0.4	1.7	4.1	1.1	1.0	3.3	3.1	3.1	3.1	1.9	4.0	1.6	2.1
Czech Republic	..	..	..	11.0	10.2	8.7	8.3	11.2	2.8	1.4	4.9	2.8	2.6	3.4	0.0	1.3	3.4	-0.8	2.5	3.9
Denmark	5.3	1.7	0.7	1.5	1.3	2.0	2.0	1.2	1.7	3.0	2.5	2.3	1.9	2.2	2.6	2.0	2.9	1.1	2.9	3.2
Finland	6.2	1.8	2.3	1.8	4.7	-0.3	2.2	3.5	-0.3	3.0	3.3	1.0	-0.3	0.3	1.6	0.5	0.9	1.6	0.7	1.0
France	5.5	1.7	1.6	2.0	1.5	1.7	1.0	1.1	-0.1	1.5	1.8	2.2	1.4	1.6	1.3	1.6	1.6	1.3	1.7	1.6
Germany	2.8	5.0	3.7	2.4	1.9	0.5	0.3	0.6	0.3	-0.7	1.2	1.5	1.0	0.8	0.5	0.5	1.5	0.5	0.6	1.6
Greece	19.4	14.8	14.4	11.2	9.8	7.4	6.8	5.2	3.0	3.4	3.5	4.0	3.5	3.6	3.4	3.5	3.4	2.9	1.9	3.9
Hungary	..	..	..	19.5	25.6	21.2	18.5	12.6	8.4	9.9	8.1	8.7	6.6	4.8	2.5	1.5	2.8	..	..	..
Iceland	28.7	3.1	1.5	2.3	2.7	2.2	2.6	4.2	3.2	3.6	8.6	5.6	0.5	2.3	2.9	4.2	4.3	3.4	4.6	3.8
Ireland	5.5	2.8	5.2	1.7	3.0	2.2	3.6	7.1	4.0	5.5	5.7	5.0	2.1	2.2	3.1	3.2	3.4	3.8	2.9	3.3
Italy	9.4	4.4	3.9	3.6	5.0	5.2	2.5	2.6	1.3	2.0	3.0	3.4	3.1	2.9	2.1	1.4	2.2	3.0	0.0	3.0
Japan	2.0	1.6	0.5	-0.6	-0.5	-0.7	0.5	-0.1	-1.3	-1.7	-1.2	-1.6	-1.6	-1.2	-1.3	-0.6	0.5	-1.7	0.1	0.6
Korea	6.9	7.6	6.3	7.8	7.4	5.1	4.6	5.8	-0.1	0.7	3.5	2.8	2.7	2.7	-0.4	1.0	1.0	-0.6	1.6	0.2
Luxembourg	3.6	3.7	6.0	3.5	2.3	2.6	-1.9	-0.4	5.3	2.0	0.1	2.7	4.8	1.0	4.2	4.1	1.9	..	..	..
Mexico	62.2	14.5	9.5	8.5	37.9	30.7	17.7	15.4	15.1	12.1	5.9	7.0	8.6	7.4	5.4	5.4	3.1	5.3	3.2	3.1
Netherlands	1.7	2.3	1.9	2.3	2.0	1.2	2.0	1.7	1.6	3.9	5.2	3.8	2.5	0.9	1.6	1.7	1.3	1.6	1.8	1.2
New Zealand	8.4	1.3	2.8	1.1	2.3	2.5	0.5	0.9	0.3	2.5	4.2	0.8	1.7	3.7	2.5	1.9	2.3	1.9	2.4	1.8
Norway	5.1	-0.6	2.3	-0.1	2.9	4.1	2.9	-0.7	6.6	15.9	1.1	-1.6	2.6	5.6	8.5	8.2	3.4	8.7	6.6	3.2
Poland	..	..	..	37.2	28.0	17.9	13.9	11.1	6.1	7.3	3.5	2.2	0.4	4.0	2.8	1.5	1.8	..	..	..
Portugal	16.6	11.4	7.4	7.3	3.4	2.6	3.8	3.7	3.3	3.0	3.7	3.9	2.7	2.8	2.7	2.8	1.8	2.8	1.8	1.8
Slovak Republic	..	..	..	13.4	9.9	4.3	6.7	5.2	6.5	8.5	4.2	4.0	4.7	4.6	2.5	2.1	2.2	1.8	2.4	2.0
Spain	8.9	6.7	4.5	3.9	4.9	3.5	2.4	2.5	2.6	3.5	4.2	4.4	4.0	4.1	4.4	3.7	3.6	4.4	3.4	3.7
Sweden	7.6	1.0	2.8	2.8	3.4	1.0	1.6	0.7	1.1	1.3	2.0	1.6	1.9	1.3	1.2	1.6	1.9	1.8	1.6	2.6
Switzerland	3.7	2.2	2.4	1.5	0.8	-0.1	-0.1	-0.3	0.6	0.8	0.6	1.6	1.2	0.5	0.6	0.8	1.3	0.1	1.5	1.2
Turkey	47.8	63.7	67.8	106.5	87.2	77.8	81.5	75.7	55.6	49.9	54.8	44.1	22.5	9.9	5.4	5.1	3.8	..	..	..
United Kingdom	6.0	3.9	2.6	1.6	2.6	3.5	2.9	2.8	2.1	1.2	2.3	3.1	2.9	2.1	2.0	2.1	1.6	1.7	1.7	1.6
United States	3.6	2.3	2.3	2.1	2.0	1.9	1.7	1.1	1.4	2.2	2.4	1.7	2.0	2.6	2.8	3.0	2.3	3.1	2.6	2.3
Euro area	5.7	4.2	3.5	2.8	2.7	2.0	1.4	1.6	0.9	1.4	2.4	2.6	2.0	1.9	1.7	1.6	2.0	1.9	1.3	2.2
Total OECD	7.2	4.4	3.9	4.7	5.3	4.4	3.8	3.2	2.4	2.8	3.0	2.6	2.3	2.3	2.0	2.2	2.0	2.0	1.9	2.0

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence there are breaks in many national series. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/economic-outlook-sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 17. Private consumption deflators

Percentage change from previous year

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2006	2007	
Australia	7.3	2.3	2.2	0.9	2.2	2.1	1.6	1.4	0.8	2.9	3.6	2.7	1.9	1.3	1.7	2.5	2.5	1.9	2.6	2.4
Austria	3.2	3.8	3.4	2.7	2.1	1.9	1.4	0.4	0.8	2.7	1.6	1.0	1.5	1.7	1.9	2.1	1.8	1.9	2.2	1.6
Belgium	4.1	2.4	3.2	2.8	2.1	1.0	1.5	1.3	0.2	3.6	2.3	1.3	1.6	2.5	2.8	2.2	1.9	2.6	2.3	1.7
Canada	5.1	1.7	2.3	1.1	1.3	1.6	1.6	1.2	1.7	2.2	1.8	2.0	1.6	1.4	1.6	1.2	1.6	1.5	1.1	1.9
Czech Republic	..	..	..	10.7	9.2	7.4	8.6	8.7	2.6	3.0	3.5	0.7	1.8	2.2	1.0	2.9	3.7	1.5	2.9	4.0
Denmark	4.9	1.1	1.1	2.7	1.8	1.6	2.0	1.4	1.9	2.7	2.3	1.7	2.0	1.7	2.0	2.0	2.6	2.2	2.1	2.9
Finland	5.7	3.8	4.5	0.8	0.7	1.2	2.0	2.1	1.4	3.4	3.6	2.7	0.2	0.2	1.1	1.4	1.7	0.6	2.4	1.3
France	5.5	2.4	2.0	1.7	1.2	1.9	1.0	0.5	-0.3	2.4	1.7	1.0	1.1	1.5	1.2	1.2	1.2	1.1	1.2	1.2
Germany	2.3	4.1	3.4	2.5	1.3	0.9	1.4	0.5	0.3	0.9	1.7	1.2	1.5	1.4	1.3	1.4	2.1	1.8	0.9	2.0
Greece	18.7	15.7	14.1	11.0	9.0	8.2	5.6	4.5	2.3	3.1	3.5	3.7	3.4	2.9	3.7	3.4	3.1	..	..	..
Hungary	..	..	..	19.7	27.0	22.9	18.0	13.6	10.2	9.1	7.9	3.0	4.3	4.5	5.4	2.3	2.9	..	..	..
Iceland	29.1	3.4	3.6	1.6	2.1	2.6	0.9	1.4	2.8	5.0	7.7	4.8	1.1	2.9	1.9	4.0	4.2	1.7	5.0	3.4
Ireland	5.5	3.0	2.2	2.7	2.8	2.5	2.5	4.4	3.4	5.2	0.4	3.0	3.2	1.3	2.0	2.6	3.0	2.5	2.9	2.9
Italy	8.9	5.1	5.4	5.1	6.0	4.1	2.3	1.8	1.8	3.4	2.6	2.9	2.8	2.6	2.3	2.4	2.2	2.5	2.4	2.0
Japan	2.0	1.6	1.0	-1.5	-0.2	0.0	1.3	0.1	-0.6	-1.1	-1.1	-1.4	-0.9	-0.7	-0.8	-0.1	0.7	-0.9	0.4	0.7
Korea	5.5	8.5	7.0	9.6	6.6	6.2	6.0	6.7	3.3	4.8	4.8	2.8	3.4	3.5	2.5	2.6	3.2	2.2	2.8	3.1
Luxembourg	4.3	4.2	4.0	2.6	2.0	1.8	1.4	1.7	2.5	4.0	2.0	0.7	2.2	2.4	2.8	3.0	2.0	..	..	..
Mexico	63.5	15.4	10.1	7.6	34.0	30.7	16.5	20.5	14.0	10.4	7.2	5.3	7.1	6.5	3.3	3.4	3.3	2.2	3.5	3.2
Netherlands	2.1	3.2	2.1	2.9	1.4	1.9	2.0	1.7	1.8	3.3	4.6	3.0	2.2	1.1	1.7	-0.2	1.3	2.1	-0.6	1.3
New Zealand	9.2	1.0	1.1	1.3	2.4	2.3	1.8	2.0	0.5	2.3	2.3	1.8	0.4	1.0	1.5	3.0	2.8	1.7	3.6	2.3
Norway	6.5	2.5	2.4	1.2	2.4	1.4	2.3	2.5	2.0	3.0	2.3	1.4	2.8	0.9	1.2	2.3	2.6	1.4	1.9	3.0
Poland	..	..	..	37.9	27.2	18.7	14.6	10.6	6.1	10.0	3.8	3.3	0.4	3.1	2.0	1.2	1.7	..	..	..
Portugal	16.4	9.2	6.9	5.6	4.3	2.9	2.9	2.3	2.2	3.4	3.4	3.0	2.8	2.6	2.6	2.6	2.0	2.8	1.9	2.0
Slovak Republic	..	..	..	13.4	9.2	5.0	6.0	5.8	8.6	10.8	5.9	2.5	7.7	6.9	3.2	2.9	2.2	3.0	2.4	2.0
Spain	8.4	6.6	5.3	4.9	4.8	3.2	2.7	1.9	2.3	3.7	3.4	2.9	2.8	3.4	3.5	3.4	2.9	3.8	3.3	2.8
Sweden	7.9	2.1	5.9	2.8	3.0	1.0	1.6	0.6	1.4	1.2	2.1	1.7	1.8	1.3	1.0	1.7	2.3	1.5	1.6	2.7
Switzerland	3.4	3.8	3.1	0.5	1.6	0.6	0.7	-0.4	0.3	0.6	0.4	1.7	0.6	1.1	1.7	1.4	1.2	1.7	1.3	1.1
Turkey	48.6	65.6	65.9	108.9	92.4	67.8	82.1	83.0	59.0	50.0	58.8	40.6	21.8	7.9	6.1	3.6	3.6	..	..	..
United Kingdom	5.9	4.7	3.4	2.1	3.4	3.3	2.5	2.6	1.7	1.1	2.3	1.5	2.0	1.4	2.0	2.2	2.1	2.0	2.4	2.0
United States	3.9	2.9	2.3	2.1	2.1	2.2	1.7	0.9	1.7	2.5	2.1	1.4	1.9	2.6	2.8	2.9	2.2	3.0	2.6	2.0
Euro area	5.6	4.4	3.9	3.2	2.6	2.1	1.8	1.1	0.9	2.4	2.3	1.9	1.9	1.9	1.9	1.9	2.0	2.1	1.6	1.9
Total OECD	7.3	4.9	4.2	4.8	5.3	4.4	4.0	3.4	2.7	3.2	3.1	2.1	2.1	2.1	2.0	2.1	2.0	2.0	2.0	1.9

Note: The adoption of new national account systems, SNA95 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence there are breaks in many national series. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 18. Consumer price indices

Percentage change from previous year

	Average 1981-91	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2006	2007	Fourth quarter 2006	2007	
Australia	7.5	1.0	1.8	1.9	4.6	2.6	0.3	0.9	1.5	4.5	4.4	3.0	2.8	2.3	2.7	3.0	2.6	2.8	2.9	2.6	2.8	2.9	2.6
Austria	..	3.4	3.2	2.7	1.6	1.8	1.2	0.8	0.5	2.0	2.3	1.7	1.3	2.0	2.1	1.8	1.7	1.7	1.8	1.4	1.7	1.8	1.4
Belgium	..	2.2	2.5	2.4	1.3	1.8	1.5	0.9	1.1	2.7	2.4	1.6	1.5	1.9	2.5	2.2	1.9	2.6	1.9	1.7	2.6	1.9	1.7
Canada	5.3	1.5	1.9	0.2	2.2	1.6	1.6	1.0	1.7	2.7	2.5	2.2	2.8	1.8	2.2	2.0	2.3	2.3	2.0	2.5	2.3	2.0	2.5
Czech Republic	..	..	..	10.0	9.1	8.8	8.5	10.7	2.1	3.9	4.7	2.0	-0.1	2.8	1.9	2.9	3.7	2.4	2.9	4.0	2.4	2.9	4.0
Denmark	5.0	2.1	1.3	2.0	2.1	2.1	2.2	1.8	2.5	2.9	2.4	2.4	2.1	1.2	1.8	1.7	2.6	2.1	2.0	2.9	2.1	2.0	2.9
Finland	..	3.2	3.3	1.6	0.4	1.1	1.2	1.3	1.3	2.9	2.7	2.0	1.3	0.1	0.8	1.0	1.4	0.9	1.2	1.5	0.9	1.2	1.5
France	..	2.5	2.2	1.7	1.8	2.1	1.3	0.7	0.6	1.8	1.8	1.9	2.2	2.3	1.9	1.7	1.4	1.6	1.4	1.3	1.6	1.4	1.3
Germany	..	..	..	..	..	1.2	1.5	0.6	0.6	1.4	1.9	1.4	1.0	1.8	1.9	1.6	2.1	2.2	0.8	1.6	2.2	0.8	1.6
Greece	..	..	..	..	..	7.9	5.4	4.5	2.1	2.9	3.7	3.9	3.4	3.0	3.5	3.3	3.0	..	..	..	..	..	..
Hungary	..	..	..	18.9	28.3	23.5	18.3	14.2	10.0	9.8	9.1	5.2	4.7	6.7	3.6	2.1	2.9	3.3	2.6	2.9	3.3	2.6	2.9
Iceland ¹	29.2	3.9	4.0	1.6	1.7	2.3	1.8	1.7	3.2	5.1	6.4	5.2	2.1	3.2	4.0	5.6	5.3	4.3	6.1	4.2	4.3	6.1	4.2
Ireland	..	..	..	..	..	2.2	1.3	2.1	2.5	5.3	4.0	4.7	4.0	2.3	2.2	2.5	3.0	2.7	2.4	3.2	2.7	2.4	3.2
Italy	..	5.0	4.5	4.2	5.4	4.0	1.9	2.0	1.7	2.6	2.3	2.6	2.8	2.3	2.2	2.4	2.1	2.2	2.3	1.9	2.2	2.3	1.9
Japan	1.9	1.7	1.3	0.7	-0.1	0.0	1.7	0.7	-0.3	-0.8	-0.8	-0.9	-0.3	0.0	-0.3	0.7	0.8	-0.6	1.0	0.9	-0.6	1.0	0.9
Korea	5.2	6.2	4.8	6.3	4.5	4.9	4.4	7.5	0.8	2.3	4.1	2.8	3.5	3.6	2.8	2.5	3.2	2.5	2.8	3.1	2.5	2.8	3.1
Luxembourg	64.4	15.5	9.8	7.0	35.0	34.4	20.6	15.9	16.6	9.5	6.4	5.0	4.5	4.7	4.0	3.7	3.0	3.1	3.4	3.2	..	..	..
Mexico	..	2.8	1.6	2.1	1.4	1.4	1.9	1.8	2.0	2.3	5.1	3.9	2.2	1.4	1.5	1.7	1.8	1.8	1.3	1.7	1.8	1.3	1.7
Netherlands	9.4	1.0	1.3	1.7	3.8	2.3	1.2	1.3	-0.1	2.6	2.6	2.7	1.8	2.3	3.0	3.5	2.9	3.2	3.5	2.4	3.2	3.5	2.4
New Zealand	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Norway	6.6	2.3	2.3	1.4	2.4	1.2	2.6	2.3	2.3	3.1	3.0	1.3	2.5	0.5	1.5	2.2	2.6	1.8	2.4	2.6	1.8	2.4	2.6
Poland	..	..	..	33.0	28.0	19.8	14.9	11.6	7.2	9.9	5.4	1.9	0.7	3.4	2.2	1.0	1.7	..	..	..	..	..	..
Portugal	..	8.9	5.9	5.0	4.0	2.9	1.9	2.2	2.2	2.8	4.4	3.7	3.3	2.5	2.1	2.7	2.1	2.7	1.9	2.0	2.7	1.9	2.0
Slovak Republic	..	..	..	13.4	9.8	5.8	6.1	6.7	10.6	12.0	7.3	3.1	8.6	7.5	2.7	3.6	2.2	3.4	2.3	2.0	3.4	2.3	2.0
Spain	..	..	..	4.9	4.6	4.6	3.6	1.9	1.8	2.2	2.8	3.6	3.1	3.1	3.4	3.6	2.7	3.5	3.2	2.7	3.5	3.2	2.7
Sweden	7.3	2.4	4.7	2.2	2.5	0.5	0.7	-0.3	0.5	0.9	2.4	2.2	1.9	0.4	0.5	1.0	2.1	0.7	1.4	2.4	0.7	1.4	2.4
Switzerland	3.3	4.0	3.3	0.9	1.8	0.8	0.5	0.0	0.8	1.6	1.0	0.6	0.6	0.8	1.2	1.1	0.8	1.1	0.8	0.7	1.1	0.8	0.7
Turkey ²	47.9	70.1	66.1	105.2	89.1	80.4	85.7	84.6	64.9	54.9	54.4	45.0	25.3	8.6	8.2	8.1	5.3	..	..	..	..	..	..
United Kingdom ³	..	4.2	2.5	2.0	2.7	2.5	1.8	1.6	1.3	0.8	1.2	1.3	1.4	1.3	2.0	2.2	1.7	2.1	2.2	1.6	2.1	2.2	1.6
United States ⁴	4.1	3.0	3.0	2.6	2.8	2.9	2.3	1.5	2.2	3.4	2.8	1.6	2.3	2.7	3.4	3.3	2.4	3.7	2.8	2.2	3.7	2.8	2.2
Euro area	..	..	..	..	..	2.3	1.7	1.2	1.1	2.1	2.4	2.3	2.1	2.2	2.2	2.1	2.0	2.3	1.8	1.9	2.3	1.8	1.9

Notes: Consumer price index. For the euro area countries, the euro area aggregate and the United Kingdom: harmonised index of consumer prices (HICP).

1. Excluding rent, but including imputed rent.

2. Until 1981: Istanbul index (154 items); from 1982, Turkish index.

3. Known as the CPI in the United Kingdom.

4. The methodology for calculating the Consumer Price Index has changed considerably over the past years, lowering measured inflation substantially.

Source: OECD Economic Outlook 79 database.

Annex Table 19. Oil and other primary commodity markets

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Oil market conditions¹ (in million barrels per day)																			
Demand																			
OECD ²	41.4	41.8	42.9	43.2	44.4	44.8	45.9	46.7	46.9	47.8	47.9	47.9	48.0	48.9	49.5	49.7	49.9	..	..
of which: North America	20.7	20.5	20.8	21.1	21.7	21.6	22.2	22.7	23.1	23.8	24.1	24.0	24.1	24.6	25.3	25.4	25.6	..	..
Europe ³	13.6	14.0	14.2	14.2	14.3	14.6	14.9	15.0	15.3	15.2	15.1	15.3	15.2	15.5	15.6	15.6	15.6	..	..
Pacific	7.1	7.4	7.9	7.9	8.4	8.6	8.8	9.0	8.5	8.8	8.7	8.7	8.6	8.8	8.5	8.6	8.6	..	..
Non-OECD ⁴	24.8	25.2	24.7	24.8	24.3	25.2	26.0	27.0	27.5	28.2	28.7	29.4	29.9	30.9	33.1	34.0	35.0	..	..
Total	66.3	67.0	67.6	67.9	68.7	70.0	71.9	73.7	74.4	76.0	76.6	77.3	77.9	79.7	82.6	83.7	84.9	..	..
Supply																			
OECD ²	19.0	19.5	19.8	20.0	20.8	21.1	21.7	22.1	21.9	21.4	21.9	21.8	21.8	21.6	21.3	20.3	20.2	..	..
OPEC total	25.1	25.3	26.5	26.9	27.6	27.9	28.7	30.2	31.0	29.6	30.9	30.4	28.8	30.7	32.8	33.9	..	..	..
Former USSR	11.5	10.4	8.9	7.9	7.2	7.1	7.1	7.2	7.3	7.5	7.9	8.6	9.4	10.3	11.2	11.6	12.1	..	..
Other non-OECD ⁴	11.4	11.6	12.1	12.6	13.4	14.5	15.0	15.4	15.7	16.0	16.2	16.4	16.9	17.1	17.6	18.2	..	..	..
Total	66.9	66.8	67.2	67.5	69.1	70.6	72.5	74.9	75.9	74.5	76.9	77.2	76.9	79.7	82.9	84.1	..	..	..
Trade																			
OECD net imports ²	22.7	22.3	23.1	23.4	23.8	23.4	24.2	25.0	25.3	25.6	26.2	26.4	25.9	27.5	28.4	29.6	29.7	..	..
Former USSR net exports	3.1	2.2	2.0	2.0	2.7	2.8	3.1	3.4	3.6	3.9	4.3	4.9	5.9	6.7	7.5	7.8	8.2	..	..
Other non-OECD net exports ⁴	19.6	20.1	21.1	21.4	21.0	20.6	21.1	21.5	21.8	21.7	21.9	21.5	20.0	20.8	21.0	21.7	21.5	..	..
Prices⁵																			
Brent crude oil import price (cif, \$ per bl)	23.7	20.0	19.3	17.0	15.8	17.0	20.7	19.1	12.7	17.9	28.4	24.5	25.0	28.8	38.2	54.4	68.0	70.0	70.0
Prices of other primary commodities⁵ (\$ indices)																			
Food and tropical beverages	120	114	113	115	145	150	156	159	133	108	100	93	104	112	125	126	132	137	137
Agricultural raw materials	125	108	110	105	120	139	119	113	97	94	100	86	85	104	114	115	120	128	128
Minerals, ores and metals	119	105	101	88	102	121	108	110	93	89	100	91	89	102	140	172	195	206	206
Total	119	111	112	111	129	139	143	139	116	100	100	92	99	111	128	127	135	141	141

1. Based on data published in in various issues of International Energy Agency, Oil Market Report and Annual Statistical Supplement, August 2005.

2. Excluding Czech Republic, Hungary, Korea, Mexico and Poland.

3. European Union countries and Iceland, Norway, Switzerland and Turkey.

4. Including Czech Republic, Hungary, Korea, Mexico and Poland.

5. Indices through 2005 are based on data compiled by International Energy Agency for oil and by Hamburg Institute for Economic Research for the prices of other primary commodities; OECD estimates and projections for 2006 and 2007.

Source: OECD Economic Outlook 79 database.

Annex Table 20. Employment rates, participation rates and labour force

	Employment rates					Labour force participation rates					Labour force							
	Average	2004	2005	2006	2007	Average	2004	2005	2006	2007	Average	2004	2005	2006	2007			
	1984-86	1994-96	2004	2005	2006	2007	1984-86	1994-96	2004	2005	2006	2007	1994-03	2004	2005	2006	2007	
		<i>Per cent</i>																
Australia	64.9	68.3	71.7	73.2	73.8	73.8	70.7	74.8	75.9	77.1	77.4	77.5	2.1	1.6	1.4	2.9	1.6	1.2
Austria	72.9	73.6	73.9	73.8	74.0	74.0	75.7	77.8	78.4	78.4	78.4	78.6	0.9	0.6	-0.2	0.5	0.6	0.7
Belgium	55.7	58.3	61.7	62.1	62.4	62.8	62.1	64.6	67.4	67.8	68.1	68.1	0.4	0.6	0.8	1.0	0.5	0.6
Canada	66.9	68.3	73.8	73.9	74.3	74.6	74.8	75.8	79.6	79.2	79.4	79.5	1.4	1.7	1.3	0.9	1.3	1.4
Czech Republic	..	69.5	64.7	65.4	65.7	65.9	..	72.5	70.6	71.1	71.2	71.2	..	0.0	0.3	1.0	0.4	0.1
Denmark	75.1	74.6	77.0	77.3	77.8	78.1	80.4	80.0	81.4	81.2	81.2	81.2	0.6	0.3	0.2	0.0	0.0	0.2
Finland	72.4	60.2	67.5	68.4	69.3	69.5	76.5	72.4	74.1	74.6	75.2	75.3	-0.3	0.6	-0.2	1.1	0.9	0.3
France	59.1	58.8	62.6	62.5	62.4	62.7	65.9	66.8	69.6	69.3	69.0	69.0	0.5	1.0	0.2	0.2	0.0	0.2
Germany	64.5	67.6	71.0	71.0	71.4	72.0	69.0	73.0	78.1	78.2	78.0	78.4	0.6	0.5	0.9	-0.3	-0.5	0.3
Greece	55.8	54.8	57.5	58.2	58.8	59.5	60.5	60.5	64.6	64.9	65.4	65.9	0.7	0.6	3.7	0.6	0.8	0.9
Hungary	..	51.4	55.5	55.6	..	..	..	57.5	59.2	60.0	..	..	..	0.1	-0.3	1.2	0.8	0.6
Iceland	85.3	81.7	81.1	82.4	83.8	84.9	86.8	85.6	83.6	84.6	85.7	86.8	1.2	1.2	-0.8	2.8	2.1	0.7
Ireland	53.1	56.2	67.8	69.3	69.7	70.1	64.0	64.8	71.0	72.5	72.8	73.3	0.7	2.9	2.8	4.6	2.9	2.4
Italy	54.6	51.2	57.2	57.7	58.1	58.5	60.0	57.7	62.3	62.6	63.0	63.3	0.0	0.7	1.0	0.4	0.6	0.3
Japan	70.4	74.2	73.8	74.4	75.3	76.2	72.3	76.6	72.5	77.9	78.5	78.9	1.2	0.0	-0.4	0.1	0.0	-0.3
Korea	55.9	63.9	65.4	65.9	66.4	66.7	58.2	65.3	67.9	68.5	68.9	69.1	3.1	1.3	2.0	1.4	1.2	0.9
Luxembourg	59.5	60.4	65.2	65.7	66.3	67.1	60.5	62.3	68.1	68.9	69.8	70.7	1.0	2.0	1.8	2.3	2.4	2.3
Mexico	..	56.7	58.1	56.5	56.7	57.2	..	59.3	59.9	58.5	58.7	59.1	..	2.2	4.5	-0.2	2.1	2.5
Netherlands	60.0	67.4	73.9	73.3	74.0	74.9	65.7	72.1	77.7	77.1	77.2	77.5	1.5	1.6	-0.5	-0.3	0.5	0.5
New Zealand	75.6	70.3	75.0	76.2	..	..	78.8	75.4	78.0	79.1	..	..	0.5	1.7	2.6	2.6	1.2	0.7
Norway	75.8	74.0	75.7	75.4	76.0	76.1	77.8	77.9	79.2	79.1	79.1	79.0	0.5	1.1	0.3	0.7	1.0	0.8
Poland	..	58.0	51.6	52.6	53.6	54.6	..	67.0	63.7	63.9	64.4	64.8	..	-0.1	0.5	0.8	1.1	1.1
Portugal	63.0	67.7	71.8	71.6	71.9	72.5	69.0	72.9	76.9	77.5	78.1	78.6	0.9	1.0	0.5	1.2	0.8	0.7
Slovak Republic	..	60.6	56.8	57.9	58.8	59.5	..	69.4	69.4	69.0	69.5	69.8	..	0.8	1.0	-0.3	1.0	0.5
Spain	46.8	48.5	62.9	64.7	66.3	67.4	56.5	59.5	70.3	71.3	72.7	73.8	1.2	2.8	3.3	3.2	3.6	3.0
Sweden	80.1	71.7	73.5	73.8	74.5	75.0	82.5	77.9	77.8	78.3	78.3	78.3	0.0	0.5	0.2	1.3	0.5	0.5
Switzerland	78.4	83.0	83.1	82.6	82.9	83.5	79.1	86.1	86.8	86.4	86.3	86.5	2.1	0.6	0.5	0.2	0.6	0.5
Turkey	59.2	54.1	47.9	47.6	47.7	47.8	63.9	58.4	53.2	53.0	53.1	53.4	1.4	0.8	2.7	1.1	1.9	2.1
United Kingdom	66.1	68.7	72.3	72.2	72.0	72.2	74.7	75.3	75.9	75.9	76.0	76.2	0.3	0.6	0.7	1.0	0.8	0.7
United States	67.9	71.7	70.9	71.2	..	..	73.2	76.0	75.0	75.1	..	..	1.4	1.2	0.6	1.3	1.2	1.0
Euro area	58.3	59.4	65.0	65.4	65.9	66.4	64.4	66.4	71.4	71.6	71.8	72.2	0.4	1.0	1.1	0.6	0.6	0.8
Total OECD	63.5	65.1	66.3	66.5	65.3	65.8	68.5	70.1	71.1	71.1	70.0	70.3	1.3	1.0	1.1	0.8	1.0	0.9

Note: Employment rates are calculated as the ratio of total employment to the population of working age. The working age population concept used here and in the labour force participation rate is defined as all persons of the age 15 to 64 years (16 to 65 years for Spain). This definition does not correspond to the commonly-used working age population concepts for the United States (16 years and above), Hungary and New Zealand (15 years and above). Hence for these countries no projections are available. For information about sources and definitions, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 21. Potential GDP, employment and capital stock

Percentage change from previous period

	Potential GDP			Employment			Capital stock ¹															
	Average	2004	2005	2006	2007	Average	2004	2005	2006	2007												
	1984-93	1994-03	1984-93	1994-03	2004	2005	2006	2007	1984-93	Average	1994-03											
Australia	3.3	3.4	3.5	3.4	3.3	3.1	1.9	2.0	1.9	3.5	2.0	1.2	3.2	3.9	4.0	3.9	3.9	3.8				
Austria	2.3	2.4	2.4	2.3	2.2	2.2	0.6	0.6	-0.3	0.3	0.3	0.6	0.6	3.7	3.5	3.1	3.1	3.1				
Belgium	2.1	2.1	2.0	1.9	1.8	1.8	0.7	0.8	0.6	0.9	0.9	0.9	0.9	3.5	3.5	3.1	3.1	3.2	3.3			
Canada	2.4	3.1	3.1	3.0	3.1	3.1	1.4	2.0	1.8	1.4	1.7	1.6	4.8	4.7	4.3	4.3	4.4	4.5	4.5			
Czech Republic	..	..	..	..	..	..	-0.4	-0.4	-0.3	1.4	0.7	0.3	..	..	..	..	..	..	..	..
Denmark	1.7	2.3	1.7	1.7	1.6	1.5	0.4	0.6	0.0	0.6	0.6	0.7	0.5	3.1	4.0	4.0	4.0	4.0	4.0	4.0		
Finland	2.1	2.5	2.6	2.7	2.4	2.2	-1.9	1.8	0.0	1.5	1.5	0.5	0.5	2.9	0.9	0.6	0.6	0.6	0.6	0.6		
France	1.9	2.2	2.0	1.9	1.9	1.9	0.3	1.2	0.0	0.4	0.4	0.5	0.5	3.5	2.9	2.7	2.7	2.7	2.7	2.7		
Germany	1.1	1.5	1.3	1.5	1.5	1.5	0.6	0.4	0.4	-0.2	0.2	0.7	0.7	3.2	2.5	1.9	1.9	1.9	1.9	1.9		
Greece	1.5	3.1	3.9	3.9	4.0	4.0	0.5	0.5	2.9	1.3	1.3	1.3	1.3	2.3	4.8	5.9	6.1	6.1	6.1	6.1		
Hungary	..	4.0	4.5	4.2	3.9	3.9	..	0.7	-0.6	0.0	0.9	0.7	0.7	..	..	..	..	..	..	..	..
Iceland	2.5	3.2	3.4	4.6	4.9	2.6	0.8	1.5	-0.5	3.3	2.6	0.7	0.7	..	..	..	..	..	..	..	..
Ireland	4.1	7.4	5.3	5.4	5.2	4.6	0.8	4.3	3.0	4.7	2.9	2.4	2.4	1.9	6.5	4.5	3.6	3.4	3.4	3.3	3.3	
Italy	2.1	1.3	1.2	1.2	1.3	1.3	-0.2	1.0	1.5	0.7	0.6	0.4	0.4	3.3	3.4	3.5	3.5	3.5	3.5	3.5	3.5	
Japan	3.3	1.3	1.5	1.6	1.4	1.5	1.3	-0.2	0.2	0.4	0.4	0.3	0.3	5.4	3.2	2.5	2.6	2.7	2.7	2.7	2.7	
Korea	..	..	..	..	..	..	..	3.2	1.2	1.9	1.3	1.3	1.0	..	..	..	..	..	..	..	..	..
Luxembourg	..	..	..	..	..	..	..	0.9	1.9	1.3	1.8	2.0	2.2	..	..	..	..	..	..	..	..	..
Mexico	..	..	..	..	..	..	..	2.3	3.9	-0.7	2.3	2.5	2.5	..	..	..	..	..	..	..	..	..
Netherlands	2.5	2.7	1.9	1.8	1.8	1.7	1.9	1.9	-1.4	-0.4	1.5	1.3	1.3	2.7	2.9	2.6	2.6	2.6	2.7	2.8	2.8	2.8
New Zealand	1.6	3.1	3.5	3.2	2.9	2.6	-0.1	2.1	3.4	2.8	0.6	0.0	0.0	2.7	3.8	4.3	4.3	4.3	4.3	4.3	4.3	4.3
Norway	2.1	2.7	2.9	3.0	3.0	3.1	0.2	1.2	0.3	0.6	1.6	1.0	1.0	..	..	..	..	..	..	..	..	..
Poland	..	..	..	..	..	..	..	-0.8	1.3	2.3	2.3	2.4	2.4	..	..	..	..	..	..	..	..	..
Portugal	3.0	2.7	1.4	1.5	1.4	1.4	1.2	1.1	0.1	0.1	0.5	0.9	0.9	2.8	4.6	3.5	3.4	3.4	3.4	3.4	3.4	3.4
Slovak Republic	..	..	..	..	..	..	..	0.3	0.3	2.1	1.9	1.3	1.3	..	..	..	..	..	..	..	..	..
Spain	2.9	3.4	3.3	3.3	3.1	2.8	1.1	3.9	3.9	4.8	4.1	3.1	3.1	4.7	5.5	5.2	5.1	5.1	5.1	5.1	5.1	5.1
Sweden	1.8	2.3	2.6	2.3	2.4	2.6	-0.6	0.8	-0.4	1.0	1.6	1.1	1.1	3.6	3.5	2.9	3.0	3.1	3.1	3.2	3.2	3.2
Switzerland	2.1	1.3	1.5	1.5	1.5	1.6	1.8	0.6	0.3	0.1	0.9	1.0	1.0	..	..	..	..	..	..	..	..	..
Turkey	..	..	..	..	..	..	1.2	0.6	3.0	1.1	1.8	1.9	1.9	..	..	..	..	..	..	..	..	..
United Kingdom	2.3	2.7	2.6	2.9	2.7	2.5	0.5	1.1	1.0	1.0	0.3	0.8	0.8	3.9	4.0	3.7	3.7	3.7	3.7	3.7	3.7	3.7
United States	3.0	3.1	2.9	2.9	3.0	3.2	1.5	1.3	1.1	1.8	1.6	1.0	1.0	4.2	4.9	4.1	4.1	4.1	4.1	4.1	4.1	4.1
Euro area	1.1	2.1	1.9	2.0	2.0	1.9	0.3	1.3	0.9	0.9	1.1	1.0	1.0	..	..	..	..	..	..	..	..	..
Total OECD	2.4	2.5	2.4	2.4	2.4	2.5	1.3	1.0	1.3	1.1	1.3	1.1	1.1	4.1	..	3.5	3.5	3.5	3.5	3.5	3.5	3.5

Note: Potential output is estimated using a Cobb-Douglas production function approach. For information about definitions, sources and data coverage, see *OECD Economic Outlook: Sources and Methods* (<http://www.oecd.org/eeco/sources-and-methods>).

1. Smooth value, total economy less housing.

Source: OECD Economic Outlook 79 database.

Annex Table 22. Structural unemployment, wage shares and unit labor costs

	Structural unemployment rate				Wage shares in the business sector				Unit labour costs ¹								
	Average	2004	2005	2006	2007	Average	2004	2005	2006	2007	Average	2004	2005	2006	2007		
	1984-86	1994-96	Per cent				1984-86	1994-96	Per cent of business GDP				1984-93	Percentage change			
Australia	5.7	6.8	5.4	5.2	5.0	46.7	46.7	46.6	46.9	47.0	47.1	4.2	2.0	3.0	4.5	3.7	2.3
Austria	3.2	4.9	4.9	4.9	4.9	55.5	52.3	51.6	51.1	50.8	50.8	3.3	0.3	-0.1	1.4	1.2	0.8
Belgium	7.5	7.4	7.2	7.2	7.2	48.1	49.1	47.8	47.2	46.8	46.2	3.0	1.6	0.5	1.9	0.7	3.0
Canada	8.1	7.9	7.2	7.1	7.0	44.7	46.3	46.7	46.5	46.8	46.8	3.5	1.4	1.3	2.4	3.0	3.0
Czech Republic	..	..	..	..	..	..	42.5	43.1	43.5	43.6	43.3	..	6.2	1.7	1.7	1.6	2.2
Denmark	5.8	6.2	4.8	4.8	4.8	40.1	37.9	37.6	37.0	36.8	36.8	3.5	2.3	1.5	0.1	0.8	2.3
Finland	4.2	9.5	8.6	8.4	8.2	47.3	39.8	40.7	41.0	41.2	41.4	4.3	1.6	1.0	2.3	1.0	1.5
France	8.0	10.3	9.0	8.9	8.8	47.2	41.9	41.9	42.4	42.4	42.4	2.8	1.5	0.8	1.8	1.4	1.2
Germany	5.5	6.2	7.4	7.3	7.3	52.0	50.3	50.5	49.9	49.4	49.4	1.4	0.4	-0.8	-1.5	-0.9	-0.3
Greece	6.9	9.1	10.5	10.3	10.1	53.1	45.6	41.1	40.7	41.0	41.1	16.2	5.8	7.8	3.5	3.6	3.7
Hungary	..	..	..	..	..	..	44.8	37.3	37.4	37.4	37.1	..	11.5	0.5	3.1	1.7	1.4
Iceland	1.5	4.1	2.8	2.8	2.8	46.3	48.2	48.3	49.7	50.6	51.0	18.0	..	-0.6	4.5	5.7	6.1
Ireland	13.8	11.2	5.5	5.4	5.2	55.3	48.7	37.8	37.8	37.4	37.1	2.8	1.8	2.3	5.4	3.0	2.5
Italy	6.8	9.2	8.9	8.7	8.5	51.7	46.7	45.3	45.3	45.8	45.6	6.1	2.4	2.5	4.2	0.8	1.7
Japan	2.5	3.0	3.9	3.9	3.9	64.4	59.6	53.3	53.6	53.6	53.6	1.4	-1.2	-3.4	-1.4	-0.8	0.3
Korea	..	..	..	..	..	71.3	70.0	62.4	63.8	64.2	64.4	8.8	3.1	3.6	2.6	1.4	1.3
Luxembourg	..	..	..	..	..	..	41.5	44.0	43.2	42.1	42.1	2.5	2.3	1.0	2.2	2.0	1.7
Mexico	7.2	5.5	3.2	3.2	3.2	45.7	47.1	48.0	47.8	46.4	46.0	48.3	13.1	4.8	3.2	3.1	2.7
Netherlands	3.8	7.2	5.0	4.7	4.5	45.9	44.5	42.4	43.5	44.0	43.6	1.6	2.8	-0.2	0.5	-0.6	0.5
New Zealand	..	..	..	..	..	..	45.9	44.5	42.4	43.5	44.0	1.6	1.9	2.7	5.8	4.3	1.9
Norway	2.4	4.4	4.1	4.1	4.1	40.8	36.1	32.2	30.4	29.2	29.2	3.7	3.3	1.6	3.3	3.7	3.6
Poland	..	..	..	..	..	..	46.2	40.9	41.2	41.4	41.6	..	9.9	-0.1	3.9	3.4	2.4
Portugal	5.6	4.4	4.6	4.8	4.8	57.4	53.5	52.3	52.9	53.2	53.4	13.0	3.7	3.8	4.0	2.6	2.2
Slovak Republic	..	..	..	..	..	..	36.7	36.4	39.1	39.6	39.5	..	4.7	2.1	2.7	3.2	1.5
Spain	13.3	14.7	9.9	9.5	9.1	48.6	47.0	45.2	44.4	43.9	43.4	7.9	3.3	2.9	2.6	3.1	2.9
Sweden	2.4	4.8	4.7	5.0	5.1	39.3	39.2	43.1	43.7	43.2	43.3	5.7	2.1	-0.2	1.4	0.8	1.7
Switzerland	0.4	2.5	2.2	2.2	2.2	50.4	53.8	55.3	55.3	55.4	55.5	3.7	1.0	0.9	0.7	0.9	1.5
Turkey	..	..	..	..	..	..	..	..	..	..	..	64.2	60.1	10.6	8.3	3.7	1.5
United Kingdom	8.1	7.2	5.3	5.3	5.3	51.1	52.3	54.2	54.5	54.7	55.2	5.4	2.9	1.9	3.6	2.7	2.5
United States	6.3	5.4	4.8	4.8	4.8	49.6	48.8	49.3	49.5	49.4	49.8	2.9	2.1	1.5	2.9	2.3	2.6
Euro area	7.2	8.6	7.9	7.8	7.7	51.3	48.6	47.0	46.6	46.3	46.1	2.2	1.6	0.8	1.3	0.7	1.1
Total OECD	6.1	6.3	5.8	5.7	5.7	52.3	50.5	49.2	49.3	49.2	49.3	5.5	3.1	1.1	2.1	1.6	1.8

Note: The structural unemployment rate corresponds to "NAIRU". For more information about sources and definitions, see OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

1. Total economy.

Source: OECD Economic Outlook 79 database.

Annex Table 23. Household saving rates

Per cent of disposable household income

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Net savings																				
Australia	6.4	7.9	8.5	5.0	5.4	5.8	7.2	6.7	7.2	4.6	1.9	1.5	2.8	1.7	-0.9	-3.1	-3.2	-2.6	-1.7	-1.2
Austria	11.2	12.1	13.3	14.2	11.2	10.2	11.1	10.9	8.6	7.3	8.2	8.8	8.4	7.5	7.7	8.6	9.0	9.5	9.9	9.7
Canada	12.3	13.0	13.0	13.3	13.0	11.9	9.5	9.2	7.0	4.9	4.9	4.0	4.7	5.2	3.5	2.4	1.4	-0.2	0.5	1.0
Czech Republic	..	..	..	..	..	8.4	5.8	9.0	6.0	8.1	6.9	5.5	3.6	2.7	4.8	3.4	2.2	3.3	4.0	2.7
Finland	-0.3	0.0	3.6	8.9	11.8	8.8	2.0	4.7	0.4	2.2	0.4	1.5	-1.3	-1.2	-0.3	0.6	2.7	-0.5	0.1	1.1
France	8.0	8.3	9.3	10.8	11.7	12.9	11.7	12.7	11.2	12.2	11.9	11.5	11.4	12.2	13.3	12.4	11.8	11.6	11.7	11.7
Germany	13.2	12.7	13.9	12.9	12.7	12.1	11.4	11.0	10.5	10.1	10.1	9.5	9.2	9.4	9.9	10.3	10.5	10.7	10.5	10.2
Italy	23.7	23.5	23.8	22.7	21.2	20.5	18.9	17.7	18.7	15.2	11.9	9.4	8.4	9.4	9.9	9.9	10.1	9.5	8.9	9.1
Japan	13.5	13.6	13.9	15.0	14.2	13.7	12.6	11.9	10.6	10.4	11.6	10.4	8.3	5.0	4.8	3.9	3.1	2.4	2.4	2.4
Korea	25.2	23.6	22.5	24.6	23.4	21.8	20.7	17.5	17.5	16.1	24.9	17.5	10.7	6.4	2.2	3.9	4.7	4.3	4.3	4.2
Netherlands	13.6	15.5	17.7	14.0	16.3	13.7	14.5	14.6	13.2	13.6	13.1	9.8	7.0	9.7	8.7	8.5	8.4	5.7	6.3	5.5
Norway	-1.2	1.1	2.2	2.9	5.0	6.1	5.2	4.6	2.2	2.8	5.8	5.5	5.2	4.1	8.8	9.5	9.6	11.8	6.3	5.9
Sweden	-1.8	-1.2	3.2	5.4	9.6	11.8	11.8	9.1	7.8	5.8	3.6	2.1	3.2	8.4	9.1	9.0	8.5	7.9	7.0	6.9
Switzerland	..	..	9.6	10.0	10.7	11.2	11.1	11.6	11.3	10.5	10.7	10.0	11.8	11.9	9.1	8.9	9.3	8.8	8.7	8.9
United States	7.3	7.1	7.0	7.3	7.7	5.8	4.8	4.6	4.0	3.6	4.3	2.4	2.3	1.8	2.4	2.1	1.8	-0.4	-0.5	0.5
Gross savings																				
Belgium	11.0	10.7	13.1	13.2	14.4	15.6	15.5	18.9	17.5	16.3	15.6	15.8	14.0	14.7	14.1	12.4	11.0	11.2	11.4	11.5
Denmark	-2.1	-0.6	1.9	1.8	1.5	2.6	-1.6	1.3	0.9	-1.6	0.0	-3.3	-1.9	2.5	1.6	3.3	3.0	-0.8	-1.0	-1.8
Portugal	..	..	..	..	..	..	..	14.4	12.5	10.7	9.6	7.6	10.0	10.9	10.5	10.8	10.1	9.9	9.6	9.6
Spain	12.7	12.0	14.0	15.1	13.7	16.0	13.6	16.4	16.6	15.8	14.0	12.4	11.2	11.2	11.4	12.0	11.1	10.4	10.3	10.4
United Kingdom	4.9	6.7	8.0	10.2	11.5	10.8	9.3	10.0	9.4	9.2	6.2	4.9	5.0	6.3	4.8	5.4	4.3	5.0	5.4	5.9

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/economic-sources-and-methods>). Countries differ in the way household disposable income is reported (in particular whether private pension benefits less pension contributions are included in disposable income or not), but the calculation of household saving is adjusted for this difference. Most countries are reporting household saving on a net basis (i.e. excluding consumption of fixed capital by households and unincorporated businesses). In most countries the households saving include saving by non-profit institutions (in some cases referred to as personal saving). Other countries (Czech Republic, Finland, France, Japan and New Zealand) report saving of households only.

Source: OECD Economic Outlook 79 database.

Annex Table 24. Gross national saving

Per cent of nominal GDP

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Australia	22.9	24.1	22.8	18.6	16.2	18.0	19.6	18.5	18.7	19.8	19.9	19.2	20.1	19.5	20.3	20.0	20.4	19.8	..
Austria	21.9	23.4	23.7	23.9	23.5	22.3	21.6	21.2	20.8	20.6	21.3	22.2	22.2	22.4	22.2	23.4	23.2	24.2	24.5
Belgium	19.5	22.1	23.3	23.6	22.7	23.2	24.3	25.5	25.4	24.5	25.9	25.6	26.3	26.0	24.6	24.2	23.6	23.5	23.7
Canada	20.0	20.8	20.1	17.6	14.9	13.6	14.2	16.5	18.6	19.1	19.9	19.4	21.0	23.9	22.5	21.7	22.1	23.1	..
Czech Republic	..	..	..	..	..	28.2	28.2	27.9	28.7	26.2	24.3	26.5	24.5	23.9	23.5	21.7	21.0	22.6	..
Denmark	18.3	18.8	19.2	20.3	19.5	20.0	19.1	19.3	20.4	20.5	21.4	20.7	21.7	22.6	23.5	22.9	22.9	22.5	23.8
Finland	23.5	25.9	25.9	24.6	17.0	14.3	15.3	18.7	22.0	21.0	24.3	25.6	25.5	27.7	27.3	26.6	23.1	24.3	23.9
France	19.2	20.7	21.6	21.6	20.9	20.3	18.6	18.8	19.1	18.8	20.0	21.1	21.7	21.6	21.3	19.8	19.2	19.1	..
Germany	23.8	24.9	26.1	26.1	22.6	22.3	21.2	20.9	21.0	20.5	20.7	20.9	20.3	20.2	19.5	19.4	19.3	20.9	21.1
Greece	17.5	19.5	17.5	17.6	18.9	18.4	17.0	17.8	16.6	16.1	16.6	16.5	15.6	14.6	14.2	13.9	15.2	15.7	14.6
Iceland	17.4	17.4	17.5	16.9	16.1	15.7	17.6	18.0	17.1	17.2	17.9	17.2	14.9	12.7	16.9	19.0	14.8	14.1	12.1
Ireland	14.4	14.5	14.8	17.8	17.4	15.4	17.5	17.8	20.4	22.0	23.9	25.6	24.6	25.0	23.0	21.9	23.4	23.7	..
Italy	21.8	21.8	21.1	20.8	20.0	19.1	19.7	19.9	22.0	22.2	22.2	21.6	21.1	20.6	20.9	20.8	19.8	20.3	19.8
Japan	32.3	33.5	33.6	33.8	34.5	33.7	32.3	30.4	29.5	29.8	30.2	29.3	28.1	27.9	26.6	25.7	26.4	..	..
Korea	38.4	40.6	37.7	37.7	37.7	36.9	36.8	36.3	36.2	35.3	35.4	37.2	35.0	33.6	31.6	31.2	32.6	34.8	32.8
Mexico	24.5	21.3	20.3	20.3	18.7	16.6	15.1	14.8	19.3	22.4	24.0	20.5	20.6	20.6	18.0	18.6	19.2	21.0	..
Netherlands	25.1	26.9	28.8	27.4	26.7	25.5	25.7	27.6	29.1	28.3	29.8	26.5	28.2	28.7	26.7	25.8	24.9	25.7	26.8
New Zealand	18.7	19.1	18.3	16.9	13.8	14.6	17.2	18.0	18.0	16.9	16.5	16.1	15.9	17.1	19.1	18.6	18.8	16.9	..
Norway	25.6	25.0	26.0	25.7	24.7	23.7	23.8	24.8	26.4	28.4	30.1	27.3	29.1	36.5	35.0	32.0	31.4	33.5	37.1
Portugal	26.7	26.4	26.7	25.3	22.5	21.4	18.9	18.2	20.2	19.4	19.3	19.9	18.9	16.9	16.8	17.0	16.3	15.1	12.8
Spain	22.7	23.6	23.1	23.0	22.5	20.7	20.7	20.1	22.5	22.2	22.7	22.5	22.6	22.3	22.1	22.9	23.4	22.4	22.3
Sweden	21.5	22.2	22.9	21.4	18.4	15.5	13.9	17.5	20.5	20.1	20.4	21.1	21.5	22.4	22.1	21.9	23.0	22.8	22.9
Switzerland	31.1	33.2	34.0	33.7	31.6	29.1	30.0	29.6	29.9	29.4	31.3	32.3	33.1	35.0	31.8	29.0	32.9	..	..
Turkey	24.3	28.9	26.4	21.5	17.7	18.5	18.7	18.9	20.1	22.6	21.6	20.6	13.7	15.2	12.6	18.7	18.9	20.3	..
United Kingdom	17.3	17.2	17.1	16.2	15.3	14.0	13.9	15.5	15.7	15.8	16.8	17.7	15.2	15.0	15.1	15.2	14.8	14.8	14.2
United States	15.7	16.9	16.3	15.3	15.3	14.2	13.8	14.6	15.5	16.1	17.3	18.0	17.8	17.7	16.1	13.9	13.1	13.0	..

Note: Based on SNA93 or ESA95 except Turkey that reports on SNA68 basis.

Source: National accounts of OECD countries database.

Annex Table 25. General government total outlays

Per cent of nominal GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	35.4	34.6	35.2	37.3	39.0	39.0	38.4	38.2	37.0	36.0	36.0	35.0	34.8	37.0	35.9	35.8	35.1	34.9	34.8	35.3
Austria	53.2	51.7	51.5	52.4	53.0	56.0	55.6	56.0	55.5	53.0	53.4	53.2	51.4	50.8	50.7	51.0	50.1	49.6	48.6	47.7
Belgium	53.7	52.2	52.2	53.4	53.6	54.7	52.4	51.9	52.4	51.0	50.2	50.0	49.1	49.1	49.8	51.1	49.6	50.1	50.1	49.9
Canada	45.4	45.8	48.8	52.3	53.3	52.2	49.7	48.5	46.6	44.3	44.8	42.7	41.1	42.0	41.3	40.9	39.9	39.3	38.9	39.1
Czech Republic ¹	..	..	..	..	..	..	..	53.9	42.6	42.4	43.7	42.8	42.0	44.8	47.1	47.5	44.3	43.9	43.9	43.7
Denmark	55.7	56.1	55.9	56.5	57.5	60.6	60.4	59.5	59.1	57.1	56.8	55.8	53.9	54.5	54.9	54.9	54.8	53.0	51.7	50.8
Finland	46.6	44.8	48.3	57.1	62.3	63.6	62.3	59.0	59.3	56.0	52.4	51.8	48.8	48.8	49.8	50.9	51.2	50.8	50.5	50.5
France	49.9	48.8	49.3	50.5	51.7	54.3	54.2	54.4	54.5	53.7	52.6	52.6	51.6	51.5	52.6	53.6	53.7	54.4	54.5	53.9
Germany ²	45.3	44.0	44.5	46.1	47.3	48.3	47.9	48.3	49.3	48.3	48.1	48.2	45.1	47.5	48.0	48.3	47.0	46.8	46.1	45.1
Greece	44.0	45.4	50.2	46.7	49.4	52.0	49.9	51.0	49.2	50.1	49.5	49.5	52.2	50.3	49.3	49.4	49.2	46.7	46.0	45.8
Hungary	..	..	..	56.2	60.2	59.9	63.4	56.4	53.0	50.8	52.5	49.5	47.4	48.1	52.0	49.8	49.4	50.5	49.3	49.2
Iceland	41.0	43.3	41.5	42.8	43.8	43.6	43.4	42.8	42.3	40.7	41.3	42.2	42.1	42.9	44.8	46.7	45.5	44.5	43.7	44.0
Ireland	48.7	42.9	43.1	44.7	45.1	44.9	44.2	41.4	39.3	36.8	34.4	34.1	31.6	33.2	33.4	33.4	33.7	34.6	34.8	35.1
Italy	51.0	52.1	53.5	54.6	55.7	56.7	53.5	52.5	52.5	50.2	49.3	48.2	46.1	48.0	47.4	48.2	47.8	48.2	47.8	48.1
Japan ³	31.9	31.1	31.8	31.6	32.6	34.3	35.6	36.5	36.9	36.0	37.3	38.8	39.2	38.7	39.0	38.5	37.3	36.9	36.7	36.5
Korea	18.1	19.2	20.0	20.9	22.0	21.6	21.0	20.8	21.7	22.4	24.7	23.9	23.9	25.0	24.8	30.9	28.1	28.1	28.2	28.2
Luxembourg	..	..	37.7	38.4	40.0	39.8	38.9	39.8	41.2	40.7	41.2	39.3	37.7	38.2	41.4	42.1	43.2	43.3	41.7	41.2
Netherlands ⁴	55.2	53.0	53.1	53.0	53.9	54.1	51.7	49.7	47.8	46.5	45.6	45.4	43.7	45.4	46.2	47.1	46.6	45.7	46.5	45.6
New Zealand	55.1	55.3	49.6	50.5	49.2	46.1	44.8	43.5	43.2	41.6	42.6	41.6	40.4	39.1	39.7	39.0	39.2	40.6	42.0	42.1
Norway	52.6	52.2	54.0	54.9	56.2	55.1	54.1	51.5	49.0	47.2	49.6	48.1	42.7	44.3	47.5	48.5	45.9	42.9	41.8	41.8
Poland	..	..	..	..	..	..	..	47.7	51.0	46.4	44.3	42.7	41.0	43.7	44.2	44.6	42.5	42.8	43.3	43.5
Portugal	36.6	36.8	40.0	42.8	43.9	45.4	43.7	42.8	43.7	42.6	41.9	43.2	43.1	44.4	44.3	45.9	46.4	47.8	47.2	47.4
Slovak Republic	..	..	..	..	..	..	51.0	46.4	52.4	49.6	45.2	47.4	50.9	43.8	43.8	39.8	39.8	37.7	36.5	35.7
Spain	40.1	41.4	42.6	44.0	45.1	48.6	46.4	44.2	43.0	41.0	40.8	39.3	39.0	38.5	38.7	38.3	38.8	38.2	38.2	38.3
Sweden	59.5	61.5	61.3	62.7	71.1	72.4	70.3	67.1	64.8	62.5	60.3	59.8	56.8	56.5	57.9	58.2	56.7	56.4	56.7	55.5
Switzerland	..	..	30.0	31.7	33.8	34.7	34.7	34.5	35.2	35.6	36.1	34.6	33.9	34.8	35.7	36.7	36.6	36.4	36.1	35.9
United Kingdom	41.1	40.5	42.2	44.0	46.1	46.1	45.3	45.0	43.1	41.5	40.2	39.7	37.5	40.9	41.7	43.3	44.0	45.1	45.6	45.9
United States ⁵	36.2	36.1	37.1	37.8	38.5	38.0	37.0	37.0	36.5	35.4	34.7	34.3	34.2	35.3	36.3	36.7	36.4	36.6	36.6	36.7
Euro area	47.7	47.2	48.1	49.1	50.3	51.9	50.7	50.4	50.6	49.2	48.5	48.2	46.3	47.4	47.7	48.2	47.7	47.7	47.3	46.8
Total OECD	39.6	39.3	40.2	41.3	42.4	42.9	42.1	42.1	41.8	40.6	40.3	40.0	39.2	40.2	40.8	41.3	40.7	40.7	40.6	40.5

Note: Data refer to the general government sector, which is a consolidation of accounts for the central, state and local governments plus social security. Total outlays are defined as current outlays plus capital outlays. One-off revenues from the sale of mobile telephone licenses are recorded as negative capital outlays for countries listed in the note to Table 27. See *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/economic-outlook>).

- In 1995, data reflect the large privatisation campaign which transferred some public enterprises to private ownership through vouchers distributed to the population, representing 9.8 percentage points of GDP. In 2003, the activation of State guarantees, mainly for the banking sector, accounts for 6.4 per cent of total outlays.
- The 1995 outlays are net of the debt taken on from the Inherited Debt Funds.
- The 1998 outlays would be 5.3 percentage points of GDP higher if it included central government's assumption of the debt of the Japan Railway Settlement Corporation and the National Forest Special Account. The 2000 outlays include capital transfers to the Deposit Insurance Company.
- The 1995 outlays would be 4.9 percentage points of GDP higher if capital transfers to a housing agency offering rentals to low income people were taken into account.
- These data include outlays net of operating surpluses of public enterprises.

Source: OECD Economic Outlook 79 database.

Annex Table 26. General government total tax and non-tax receipts

Per cent of nominal GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	34.5	34.0	33.5	33.1	32.8	33.4	33.8	34.4	34.9	35.6	36.7	37.1	35.7	36.0	36.1	36.6	36.4	36.4	35.7	35.8
Austria	49.8	48.7	48.9	49.5	51.0	51.6	50.8	50.3	51.4	51.2	51.0	50.9	49.7	50.7	50.0	49.3	48.8	47.9	46.7	46.2
Belgium	46.6	44.7	45.5	46.1	45.6	47.4	47.4	47.5	48.6	48.9	49.4	49.5	49.2	49.6	49.8	51.2	49.5	50.0	49.6	49.0
Canada	41.0	41.2	43.0	43.9	44.2	43.5	43.0	43.2	43.8	44.5	44.9	44.3	44.1	42.6	41.2	40.9	40.6	41.0	41.2	40.9
Czech Republic	..	..	..	..	..	..	..	40.5	39.6	39.9	38.7	39.2	38.3	38.9	40.2	40.9	41.4	41.3	40.6	40.2
Denmark	57.4	56.3	54.6	53.6	55.0	56.8	57.2	56.7	57.2	56.6	56.8	57.2	56.2	55.7	55.1	54.8	56.5	56.9	55.0	54.6
Finland	51.8	51.6	53.7	56.1	56.9	56.4	56.6	55.2	56.3	54.7	54.1	53.9	55.9	54.0	54.1	53.2	53.1	53.2	52.7	52.3
France	47.6	47.2	47.4	48.2	47.8	48.6	48.8	49.0	50.4	50.7	50.0	50.9	50.1	50.0	49.4	49.4	50.0	51.4	51.4	51.2
Germany	43.3	44.1	42.5	43.3	44.8	45.3	45.6	45.1	46.0	45.6	45.9	46.7	46.4	44.7	44.3	44.3	43.3	43.5	43.1	43.0
Greece	32.4	31.8	34.5	35.6	37.2	38.6	40.7	40.9	41.7	43.5	45.2	46.0	48.0	45.3	44.3	43.5	42.3	42.2	43.0	42.5
Hungary	..	..	..	53.1	52.7	53.0	51.8	48.4	46.8	43.2	43.8	44.1	44.4	44.6	43.6	43.4	44.0	44.4	43.5	43.4
Iceland	39.1	38.9	38.2	39.9	41.0	39.2	38.8	39.8	40.7	40.7	41.8	44.5	44.6	43.1	44.0	44.7	45.8	47.7	45.8	43.8
Ireland	44.1	40.2	40.3	41.8	42.1	42.2	42.2	39.3	39.2	38.3	36.7	36.5	36.0	34.0	33.0	33.6	35.2	35.6	34.5	34.5
Italy	39.9	40.7	42.0	43.2	45.3	46.7	44.4	45.1	45.5	47.6	46.2	46.5	45.3	44.9	44.4	44.7	44.3	44.0	43.5	43.6
Japan ¹	33.0	32.8	33.9	33.4	33.3	32.0	31.4	31.4	31.8	31.9	31.4	31.3	31.5	32.3	30.9	30.5	31.0	31.7	31.5	31.8
Korea	21.4	22.3	23.1	22.7	23.4	23.9	23.8	24.6	25.1	25.6	26.4	26.6	29.3	29.6	30.2	31.3	30.6	30.9	30.9	31.0
Luxembourg	..	..	42.0	39.1	39.8	41.2	41.4	42.1	42.3	44.3	44.4	42.6	43.5	44.1	43.4	42.2	42.1	41.4	40.0	40.0
Netherlands	50.7	47.9	47.8	50.5	49.9	51.5	48.5	45.8	46.3	45.6	45.0	46.1	46.0	45.1	44.2	43.9	44.5	45.4	46.0	45.4
New Zealand	51.5	50.6	46.1	47.4	48.7	49.4	47.9	46.5	44.9	41.7	42.3	43.4	42.8	43.6	44.6	45.3	45.1	46.5	46.6	46.1
Norway	55.3	54.0	56.2	55.0	54.4	53.7	54.4	54.9	55.6	55.0	53.1	54.3	58.2	57.9	56.8	56.0	57.6	58.6	60.3	60.3
Poland	..	..	..	..	..	..	..	43.3	46.1	41.7	40.0	40.8	39.6	40.0	41.0	39.9	38.6	40.3	40.5	40.8
Portugal	33.0	33.9	33.7	35.6	39.4	37.7	36.3	37.6	39.1	39.2	38.9	40.5	40.2	40.1	41.4	42.9	43.2	41.8	42.3	42.9
Slovak Republic	..	..	..	..	..	..	..	44.9	45.6	45.0	43.4	41.4	40.3	38.6	37.2	36.1	36.0	36.7	34.2	33.9
Spain	36.9	38.7	38.7	39.5	41.4	41.7	39.9	37.9	38.3	38.2	37.8	38.3	38.1	38.0	38.4	38.3	38.7	39.3	39.4	39.3
Sweden	62.8	64.8	64.7	62.6	62.1	61.1	61.1	60.2	62.1	61.5	62.2	62.1	61.8	59.1	57.5	58.0	58.3	59.1	58.4	57.7
Switzerland	..	..	30.6	30.6	31.4	32.0	32.8	33.3	33.8	33.2	34.6	34.6	36.3	35.7	35.8	35.3	35.5	35.9	36.0	36.0
United Kingdom	41.6	41.3	40.7	40.9	39.6	38.1	38.6	39.1	38.9	39.3	40.3	40.7	41.3	41.6	40.0	40.0	40.6	41.9	42.2	42.6
United States ²	32.6	32.9	32.8	32.9	32.8	33.0	33.4	33.8	34.3	34.6	35.1	35.2	35.8	34.9	32.5	31.8	31.7	32.8	33.1	32.9
Euro area	43.4	43.5	43.6	44.3	45.3	46.3	45.8	45.5	46.4	46.7	46.3	46.9	46.3	45.5	45.1	45.2	44.9	45.3	45.0	44.8
Total OECD	37.1	37.2	37.3	37.6	37.8	38.0	37.9	38.1	38.7	38.9	39.0	39.2	39.4	38.9	37.6	37.3	37.2	38.0	38.0	37.9

Note: Data refer to the general government sector, which is a consolidation of accounts for central, state and local governments plus social security. Non-tax receipts consist of property income (including dividends and other transfers from public enterprises), fees, charges, sales, fines, capital transfers received by the general government, etc. See *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/ecosources-and-methods>).

1. Includes deferred tax payments on postal savings accounts in 2000, 2001 and 2002. In 2002 corporate pension funds were authorised to transfer back to the government the basic part of their employees' pension scheme. This resulted in a capital transfer to the government which reduced the general government financial deficit by 0.1 percentage point of GDP in 2003 and 1.2 percentage point in 2004. Further transfers are assumed for 2005 and 2006 worth 1.0 and 0.2 percentage point of GDP respectively.

2. Excludes the operating surpluses of public enterprises.

Source: OECD Economic Outlook 79 database.

Annex Table 27. General government financial balances

Surplus (+) or deficit (-) as a per cent of nominal GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-0.9	-0.6	-1.7	-4.1	-6.2	-5.7	-4.7	-3.7	-2.1	-0.4	0.7	2.0	0.9	-1.0	0.3	0.8	1.3	1.5	0.9	0.5
Austria	-3.4	-3.1	-2.5	-2.9	-2.0	-4.4	-4.8	-5.7	-4.0	-1.8	-2.4	-2.3	-1.6	-0.1	-0.7	-1.7	-1.2	-1.6	-1.9	-1.5
Belgium	-7.1	-7.5	-6.7	-7.3	-8.0	-7.3	-5.0	-4.4	-3.8	-2.1	-0.8	-0.5	0.0	0.6	-0.1	0.0	-0.1	-0.1	-0.4	-1.0
Canada	-4.3	-4.6	-5.8	-8.4	-9.1	-8.7	-6.7	-5.3	-2.8	0.2	0.1	1.6	2.9	0.7	-0.1	0.0	0.7	1.7	2.2	1.8
Czech Republic	..	..	..	..	..	..	..	-13.4	-3.1	-2.4	-5.0	-3.6	-2.9	-5.9	-6.9	-6.7	-2.9	-2.6	-3.3	-3.5
Denmark	1.7	0.3	-1.3	-2.9	-2.6	-3.8	-3.3	-2.9	-1.9	-0.5	0.0	1.4	2.3	1.2	0.2	-0.1	1.7	4.0	3.3	3.8
Finland	5.2	6.8	5.4	-1.0	-5.5	-7.2	-5.7	-3.8	-2.9	-1.2	1.6	2.2	7.1	5.2	4.2	2.3	1.9	2.4	2.2	1.9
France	-2.3	-1.6	-1.8	-2.3	-3.9	-5.8	-5.4	-5.5	-4.1	-3.0	-2.6	-1.7	-1.5	-1.6	-3.2	-4.2	-3.7	-2.9	-2.9	-2.6
Germany	-2.0	0.1	-2.0	-2.8	-2.5	-3.0	-2.3	-3.2	-3.3	-2.6	-2.2	-1.5	1.3	2.8	-3.7	-4.0	-3.7	-3.3	-3.1	-2.2
Greece	-11.6	-13.6	-15.7	-11.0	-12.2	-13.4	-9.3	-10.2	-7.4	-6.6	-4.3	-3.5	-4.2	-4.8	-5.0	-5.9	-6.9	-4.4	-3.0	-3.3
Hungary	..	..	..	-3.1	-7.5	-6.9	-11.6	-8.0	-6.2	-7.6	-8.7	-5.5	-3.0	-3.5	-8.4	-6.4	-5.4	-6.1	-5.8	-5.8
Iceland	-2.0	-4.4	-3.3	-2.9	-2.8	-4.5	-4.7	-3.0	-1.6	0.0	0.5	2.3	2.4	0.2	-0.8	-2.0	0.3	3.2	2.0	-0.1
Ireland	-4.7	-2.7	-2.8	-2.8	-2.9	-2.7	-2.0	-2.1	-0.1	1.5	2.3	2.4	4.4	0.8	-0.4	0.2	1.6	1.0	-0.3	-0.5
Italy	-11.1	-11.4	-11.5	-11.4	-10.4	-10.0	-9.1	-7.4	-7.0	-2.7	-3.1	-1.8	-0.9	-3.1	-3.0	-3.5	-3.5	-4.3	-4.2	-4.6
Japan	1.1	1.8	2.1	1.8	0.8	-2.4	-4.2	-5.1	-5.1	-4.1	-5.9	-7.5	-7.7	-6.4	-8.2	-8.0	-6.3	-5.2	-5.2	-4.7
Korea	3.2	3.1	3.1	1.7	1.4	2.2	2.9	3.8	3.4	3.3	1.6	2.7	5.4	4.6	5.4	0.4	2.5	2.7	2.7	2.8
Luxembourg	..	..	4.3	0.7	-0.2	1.5	2.5	2.3	1.1	3.5	3.2	3.3	5.9	5.9	2.0	0.2	-1.1	-1.9	-1.7	-1.2
Netherlands	-4.4	-5.1	-5.2	-2.6	-3.9	-2.6	-3.3	-3.9	-1.5	-0.8	-0.6	0.7	2.3	-0.3	-2.0	-3.2	-2.1	-0.3	-0.5	-0.1
New Zealand	-3.6	-4.7	-3.5	-3.1	-0.4	3.3	3.1	3.0	1.7	0.1	-0.3	1.8	2.5	4.5	4.9	6.3	5.9	5.8	4.6	4.0
Norway	2.6	1.8	2.2	0.1	-1.9	-1.4	0.3	3.4	6.5	7.8	3.5	6.2	15.6	13.6	9.3	7.5	11.7	15.8	18.5	18.5
Poland	..	..	..	..	..	..	..	-4.4	-4.9	-4.6	-4.3	-1.8	-1.5	-3.7	-3.2	-4.7	-3.9	-2.5	-2.8	-2.6
Portugal	-3.6	-2.9	-6.3	-7.2	-4.5	-7.7	-7.3	-5.2	-4.5	-3.4	-3.0	-2.7	-3.0	-4.3	-2.9	-3.0	-3.2	-6.0	-5.0	-4.5
Slovak Republic	..	..	..	..	..	..	..	-6.1	-0.9	-7.4	-6.2	-3.8	-7.1	-12.3	-6.6	-7.8	-3.8	-3.1	-2.9	-2.3
Spain	-3.1	-2.6	-3.9	-4.6	-3.7	-6.9	-6.5	-6.3	-4.7	-2.9	-3.0	-0.9	-0.9	-0.5	-0.3	0.0	-0.2	1.1	1.1	0.9
Sweden	3.3	3.3	3.4	-0.1	-8.9	-11.3	-9.2	-6.9	-2.8	-1.0	1.9	2.3	5.0	2.6	-0.5	-0.2	1.6	2.7	1.7	2.2
Switzerland	..	..	0.6	-1.1	-2.4	-2.7	-1.9	-1.2	-1.4	-2.4	-1.5	0.0	2.4	0.9	0.1	-1.5	-1.1	-0.5	-0.2	0.2
United Kingdom	0.5	0.8	-1.6	-3.1	-6.5	-7.9	-6.8	-5.8	-4.2	-2.2	0.1	1.0	3.8	0.7	-1.7	-3.3	-3.3	-3.2	-3.4	-3.2
United States	-3.6	-3.2	-4.2	-4.9	-5.8	-4.9	-3.6	-3.1	-2.2	-0.8	0.4	0.9	1.6	-0.4	-3.8	-5.0	-4.7	-3.8	-3.6	-3.7
Euro area	-4.3	-3.7	-4.5	-4.9	-4.9	-5.6	-4.9	-4.9	-4.2	-2.6	-2.3	-1.3	0.0	-1.8	-2.6	-3.1	-2.8	-2.4	-2.3	-2.1
Total OECD	-2.6	-2.1	-2.9	-3.7	-4.6	-4.9	-4.2	-4.0	-3.1	-1.7	-1.3	-0.8	0.3	-1.3	-3.2	-4.0	-3.5	-2.7	-2.6	-2.6

Memorandum items

General government financial balances excluding social security

United States	-4.4	-4.2	-5.3	-5.8	-6.6	-5.6	-4.4	-3.9	-3.1	-1.9	-0.8	-0.6	0.1	-2.0	-5.4	-6.3	-6.0	-5.2	-4.9	-5.1
Japan ¹	-2.0	-1.4	-1.4	-0.9	-1.7	-4.6	-6.2	-7.0	-6.9	-5.8	-7.2	-8.5	-8.2	-6.5	-7.9	-8.1	-6.6	-5.3	-4.9	-4.3

Note: Financial balances include one-off revenues from the sale of the mobile telephone licenses. These revenues are substantial in a number of countries including Australia (2000-2001), Austria (2000), Belgium (2001), Denmark (2001), France (2001-2002), Germany (2000), Greece (2001), Ireland (2002), Italy (2000), Netherlands (2000), New Zealand (2001), Portugal (2000), Spain (2000) and the United Kingdom (2000). As data are on a national account basis, the government financial balance may differ from the numbers reported to the European Commission under the Excessive Deficit Procedure for some EU countries. For more details see footnotes to Annex Tables 25 and 26 and OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

1. Prior to 1991, when SNA93 was adopted, these data included private pension funds.

Source: OECD Economic Outlook 79 database.

Annex Table 28. **Cyclically-adjusted general government balances**

Surplus (+) or deficit (-) as a per cent of potential GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-0.3	-0.4	-1.0	-2.1	-3.7	-3.5	-3.3	-2.8	-1.3	0.3	0.9	1.8	0.3	-1.2	0.1	0.6	1.2	1.5	1.0	0.5
Austria	-2.3	-2.6	-2.8	-3.6	-2.6	-4.1	-4.4	-5.4	-3.7	-1.5	-2.4	-2.8	-3.0	-0.7	-0.4	-0.7	-0.2	-0.5	-0.8	-0.5
Belgium	-6.3	-7.5	-7.5	-7.9	-8.2	-5.7	-3.7	-3.2	-2.1	-1.2	0.2	0.1	-0.4	0.2	0.3	1.0	0.8	1.0	0.2	-0.7
Canada	-5.3	-5.9	-6.5	-7.2	-7.1	-6.6	-5.4	-4.3	-1.3	1.5	1.1	1.8	2.3	0.2	-0.5	-0.1	0.6	1.7	2.1	1.6
Czech Republic	..	..	..	..	..	..	..	-14.8	-5.0	-3.3	-4.5	-2.6	-3.1	-5.4	-5.7	-5.3	-1.9	-2.4	-3.6	-4.0
Denmark	0.8	0.2	-0.8	-2.1	-1.6	-1.9	-2.3	-2.6	-1.9	-1.0	-0.5	1.1	1.4	0.4	0.4	0.9	2.9	4.5	3.0	3.0
Finland	3.7	4.7	3.8	0.7	-0.7	-0.7	-0.2	0.6	0.6	0.3	2.2	2.3	6.4	5.1	4.5	2.7	2.0	2.6	2.0	1.4
France	-1.4	-1.5	-2.4	-2.7	-4.3	-5.1	-4.3	-4.5	-2.6	-1.4	-1.4	-0.9	-1.5	-2.0	-3.2	-3.6	-2.9	-2.0	-2.1	-1.9
Germany	-2.4	-1.0	-4.0	-3.5	-3.1	-2.1	-1.5	-2.7	-2.6	-1.9	-1.6	-1.2	-1.9	-3.7	-3.9	-3.3	-2.7	-2.2	-2.1	-1.4
Greece	-11.5	-14.4	-15.9	-11.5	-12.2	-11.7	-7.6	-8.5	-5.8	-5.3	-3.3	-2.5	-3.7	-5.4	-5.1	-6.3	-7.6	-5.1	-3.5	-3.7
Hungary	..	..	..	..	..	-8.7	-12.9	-8.3	-5.5	-7.3	-8.9	-5.8	-3.7	-4.2	-8.8	-6.3	-5.2	-5.9	-5.8	-6.0
Iceland	-3.1	-4.6	-3.2	-2.2	-0.4	-1.9	-2.9	-1.0	-0.3	0.5	0.3	2.0	2.3	-0.1	-0.1	-1.0	-0.1	2.1	1.0	-0.7
Ireland	-3.0	-2.1	-3.9	-3.1	-2.1	-0.7	0.5	-0.3	1.3	1.8	2.1	1.3	2.7	-0.9	-1.9	-0.7	1.0	0.7	-0.5	-0.8
Italy	-10.7	-11.9	-12.0	-11.7	-10.1	-8.4	-7.5	-6.5	-5.9	-1.8	-2.3	-1.3	-2.6	-4.1	-3.7	-3.6	-3.4	-3.7	-3.6	-3.9
Japan ¹	1.3	1.4	1.0	0.8	-0.2	-2.8	-4.3	-5.2	-5.6	-4.6	-5.5	-6.5	-7.2	-5.7	-7.0	-7.0	-5.6	-4.9	-5.3	-5.2
Luxembourg	..	..	2.7	-1.4	-1.4	0.9	2.4	3.4	3.2	5.0	3.8	3.0	4.5	5.2	2.4	1.4	0.0	-0.9	-0.9	-0.7
Netherlands	-4.2	-5.8	-7.1	-4.8	-5.6	-2.9	-2.6	-3.3	-1.0	-0.8	-1.2	-0.5	-0.1	-2.0	-2.6	-2.4	-0.6	1.3	0.9	0.6
New Zealand	-3.3	-4.2	-2.6	-0.8	2.2	4.7	3.3	2.6	0.9	-0.3	0.5	1.9	2.3	4.3	4.3	5.8	5.0	5.3	4.8	4.6
Norway ²	0.7	0.1	-1.2	-3.8	-5.7	-5.8	-4.6	-1.5	-1.3	-0.8	-2.2	-1.1	0.9	0.0	-2.7	-4.4	-2.0	-1.5	-1.5	-1.5
Portugal	-3.2	-3.7	-7.6	-9.1	-5.6	-6.6	-5.4	-3.8	-3.3	-2.7	-3.2	-3.4	-4.6	-5.5	-3.3	-1.9	-2.0	-4.1	-2.8	-2.5
Spain	-3.6	-3.8	-5.4	-6.0	-4.4	-5.9	-4.9	-4.8	-3.1	-1.5	-2.1	-0.6	-1.3	-0.8	-0.3	0.3	0.3	1.3	1.3	1.1
Sweden	2.4	2.1	2.8	1.0	-6.0	-6.3	-5.3	-4.3	-0.1	1.1	3.0	2.4	4.2	2.4	-0.4	0.5	2.1	2.9	1.2	1.2
Switzerland	..	..	-1.3	-1.5	-1.9	-1.6	-1.0	-0.3	-0.2	-1.4	-1.2	0.4	2.2	0.7	0.4	-0.4	-0.1	0.3	0.4	0.5
United Kingdom	-0.7	-0.6	-2.5	-2.6	-4.9	-6.3	-5.8	-5.2	-3.6	-1.8	0.2	1.1	1.1	0.3	-1.8	-3.4	-3.6	-3.1	-3.1	-3.0
United States	-4.0	-3.9	-4.7	-4.4	-5.0	-4.1	-3.0	-2.4	-1.5	-0.4	0.5	0.6	1.1	-0.4	-3.2	-4.2	-4.4	-3.7	-3.7	-3.9
Euro area	-4.4	-4.4	-5.8	-5.5	-5.2	-4.5	-3.9	-4.2	-3.2	-1.8	-1.8	-1.1	-1.8	-2.5	-2.7	-2.6	-2.3	-1.6	-1.6	-1.5
Total OECD	-3.0	-3.0	-4.0	-3.9	-4.4	-4.3	-3.8	-3.6	-2.7	-1.4	-1.1	-0.8	-0.8	-1.7	-3.2	-3.7	-3.3	-2.7	-2.8	-2.8

Note: Cyclically-adjusted balances exclude one-off revenues from the sale of mobile telephone licenses for those countries listed in the note to Table 27. For details on the methodology used for estimating the cyclical component of government balances see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/ecosources-and-methods/>).

1. Includes deferred tax payments on postal savings accounts in 2000, 2001 and 2002. The 2000 outlays include capital transfers to the Deposit Insurance Company.

2. As a percentage of mainland potential GDP. The financial balances shown exclude net revenues from petroleum activities.

Source: OECD Economic Outlook 79 database.

Annex Table 29. General government primary balances

Surplus (+) or deficit (-) as a per cent of nominal GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	3.2	3.4	2.0	-0.9	-2.8	-3.0	-0.8	0.2	1.1	2.3	2.8	4.1	2.8	0.8	1.9	2.3	2.7	2.8	2.2	1.8
Austria	-0.8	-0.5	0.1	-0.1	0.9	-1.2	-1.8	-2.6	-0.7	1.3	0.6	0.6	1.2	2.7	1.8	0.7	1.0	0.5	0.2	0.6
Belgium	2.3	3.2	4.4	3.3	2.4	3.0	3.8	4.1	4.3	5.3	6.3	6.0	6.4	6.7	5.4	5.2	4.6	4.3	3.7	2.9
Canada	-0.1	0.0	-0.7	-3.1	-3.8	-3.4	-1.5	0.4	2.5	5.0	4.9	5.9	6.0	3.6	2.5	2.0	2.2	2.8	2.6	2.0
Czech Republic	..	..	..	..	..	..	..	-13.3	-2.6	-2.1	-4.6	-3.2	-3.3	-5.7	-6.9	-6.5	-2.5	-2.2	-2.8	-3.0
Denmark	5.9	4.2	2.4	0.9	0.6	-0.4	-0.1	0.2	1.0	2.4	2.5	3.9	4.3	3.0	1.9	1.2	2.4	4.5	3.6	3.9
Finland	4.3	5.5	3.6	-3.0	-7.5	-7.6	-4.7	-3.0	-1.5	0.6	3.3	3.7	8.0	5.8	4.3	2.4	2.1	2.6	2.1	1.7
France	-0.4	0.4	0.4	0.0	-1.5	-3.0	-2.6	-2.5	-1.0	0.0	0.3	0.9	1.1	1.0	-0.6	-1.7	-1.2	-0.5	-0.5	-0.3
Germany	0.4	2.4	0.3	-0.9	-0.1	-0.5	0.2	-0.3	-0.4	0.2	0.8	1.3	4.0	-0.3	-1.2	-1.5	-1.2	-0.9	-0.6	0.2
Greece	-4.4	-6.3	-5.9	-1.7	-1.0	-1.1	4.2	2.0	4.0	2.7	4.2	4.0	3.3	1.7	0.7	-0.7	-1.9	0.1	1.2	0.7
Iceland	-1.4	-3.8	-2.2	-1.9	-1.9	-3.3	-3.5	-1.5	-0.2	1.1	1.8	3.5	3.4	1.0	-1.1	-1.6	0.5	3.6	2.5	0.4
Ireland	1.8	3.5	3.3	2.8	2.2	2.1	2.5	1.9	3.0	4.0	4.6	3.8	5.2	0.9	-0.3	0.4	1.7	1.1	0.1	-0.2
Italy	-3.4	-2.8	-2.0	-0.5	1.4	2.2	1.6	3.1	3.6	5.8	4.5	4.1	4.9	2.6	2.0	1.1	0.8	-0.1	-0.2	-0.2
Japan	2.9	3.3	3.3	2.9	1.9	-1.2	-3.0	-3.8	-3.8	-2.7	-4.4	-6.0	-6.2	-4.9	-6.7	-6.6	-4.9	-3.9	-3.7	-3.0
Korea	3.0	2.7	2.6	1.2	0.8	1.8	2.4	3.3	2.7	2.4	0.6	1.8	4.4	3.8	4.5	-0.5	1.6	1.9	2.0	2.2
Luxembourg	..	..	2.5	-1.0	-1.7	0.2	1.5	1.4	0.4	2.8	2.4	2.6	5.1	4.7	1.0	-0.7	-2.0	-2.7	-2.4	-2.0
Netherlands	-0.1	-1.1	-1.3	1.6	0.3	1.6	0.9	0.5	2.9	3.3	3.3	4.2	5.2	2.2	0.2	-1.0	-0.1	1.5	1.1	1.4
New Zealand	0.5	-0.5	-0.7	-0.2	2.1	4.7	4.6	3.7	2.3	0.8	0.0	2.2	2.5	4.3	4.7	6.0	5.5	5.3	3.9	3.3
Norway	-0.8	-1.6	-1.3	-3.6	-5.3	-4.2	-1.9	1.1	4.3	5.7	1.4	3.9	13.0	10.4	5.7	4.0	8.0	11.9	14.4	14.4
Poland	..	..	..	..	..	..	..	0.8	-0.6	-0.6	-0.4	0.8	0.8	-1.3	-0.9	-2.4	-1.7	-0.5	-0.9	-0.9
Portugal	2.7	2.9	1.9	1.1	3.6	-0.3	-1.1	0.7	0.6	0.6	0.3	0.3	0.1	-1.3	0.0	-0.2	-0.5	-3.3	-1.9	-1.4
Slovak Republic	..	..	..	..	..	..	..	-4.9	-0.1	-6.5	-2.4	-5.7	-10.0	-4.2	-5.0	-2.5	-2.6	-3.1	-2.4	-1.8
Spain	-0.4	0.2	-0.9	-1.3	0.0	-2.3	-1.9	-1.5	0.2	1.5	1.0	2.4	2.1	2.2	2.1	2.1	1.7	2.7	2.6	2.3
Sweden	3.5	2.9	2.6	-0.8	-10.0	-11.8	-8.5	-5.5	-1.2	0.8	3.2	3.6	5.8	3.2	0.5	-0.1	1.4	2.3	1.1	1.7
Switzerland	..	..	1.0	-0.7	-1.8	-2.1	-1.3	-0.5	-0.6	-1.6	-0.7	0.9	2.9	1.5	0.9	-0.7	-0.4	0.1	0.4	0.7
United Kingdom	3.5	3.6	1.1	-0.7	-4.1	-5.5	-4.1	-2.7	-1.1	1.0	3.1	3.5	6.2	2.7	0.1	-1.6	-1.5	-1.3	-1.4	-1.2
United States	-0.5	0.1	-0.8	-1.3	-2.2	-1.5	-0.2	0.4	1.2	2.4	3.5	3.6	4.1	1.9	-1.7	-3.1	-2.9	-1.9	-1.6	-1.7
Euro area	-0.5	0.4	-0.1	-0.3	0.0	-0.6	-0.2	-0.2	0.7	1.8	1.8	2.3	3.4	1.4	0.5	-0.2	-0.1	0.2	0.2	0.5
Total OECD	0.5	1.0	0.3	-0.4	-1.2	-1.5	-0.9	-0.5	0.3	1.5	1.7	1.9	2.7	1.0	-1.1	-2.1	-1.6	-0.9	-0.8	-0.7

Note: The primary balance excludes the impact of net interest payments on the financial balance. For more details see footnotes to Annex Tables 27 and 31 and OECD Economic Outlook Sources and Methods

(<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 30. Cyclically-adjusted general government primary balances

Surplus (+) or deficit (-) as a per cent of potential GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	3.8	3.6	2.6	0.9	-0.5	-1.0	0.4	1.0	1.9	2.9	3.0	3.9	2.3	0.6	1.8	2.1	2.6	2.8	2.3	1.8
Austria	0.3	-0.1	-0.1	-0.8	0.4	-1.0	-1.4	-2.2	-0.4	1.6	0.7	0.2	-0.1	2.1	2.1	1.6	2.0	1.6	1.2	1.5
Belgium	3.0	3.2	3.7	2.9	2.2	4.3	5.0	5.1	5.8	6.2	7.2	6.6	6.0	6.4	5.8	6.1	5.4	5.2	4.3	3.2
Canada	-1.0	-1.1	-1.3	-2.1	-2.0	-1.5	-0.4	1.3	3.9	6.2	5.8	6.1	5.5	3.2	2.1	1.8	2.2	2.8	2.5	1.9
Czech Republic	..	..	..	..	..	..	..	-14.7	-4.5	-2.9	-4.1	-2.2	-2.8	-5.1	-5.7	-5.1	-1.6	-2.0	-3.2	-3.5
Denmark	5.1	4.1	2.8	1.7	1.4	1.4	0.9	0.5	1.1	2.0	2.0	3.7	3.5	2.3	2.1	2.2	3.6	5.1	3.3	3.1
Finland	2.7	3.3	1.9	-1.2	-2.5	-1.2	0.7	1.3	1.9	2.1	3.8	3.8	7.4	5.7	4.6	2.8	2.2	2.7	1.9	1.2
France	0.5	0.5	-0.2	-0.4	-1.8	-2.4	-1.6	-1.5	0.4	1.5	1.5	1.7	1.1	0.6	-0.6	-1.1	-0.5	0.5	0.4	0.4
Germany	0.1	1.4	-1.7	-1.5	-0.7	0.3	1.0	0.2	0.3	1.0	1.3	1.5	0.8	-1.1	-1.4	-0.7	-0.3	0.2	0.2	1.0
Greece	-4.3	-7.0	-6.0	-2.1	-1.0	0.1	5.4	3.2	5.3	3.7	5.0	4.8	3.7	1.2	0.7	-1.1	-2.5	-0.5	0.7	0.3
Iceland	-2.5	-4.0	-2.1	-1.2	0.4	-0.8	-1.7	0.4	1.0	1.6	1.6	3.1	3.2	0.8	-0.4	-0.7	0.1	2.5	1.5	-0.2
Ireland	3.2	4.0	2.5	2.5	2.9	3.8	4.7	3.4	4.3	4.4	4.4	2.8	3.6	-0.8	-1.8	-0.5	1.1	0.8	-0.1	-0.5
Italy	-3.0	-3.2	-2.4	-0.7	1.6	3.5	3.0	3.9	4.4	6.6	5.2	4.6	3.3	1.7	1.4	0.9	0.8	0.4	0.4	0.4
Japan ¹	3.1	2.9	2.3	1.9	0.9	-1.6	-3.1	-3.9	-4.2	-3.2	-4.1	-5.1	-5.7	-4.3	-5.6	-5.6	-4.3	-3.5	-3.7	-3.4
Luxembourg	..	..	0.9	-3.2	-3.0	-0.3	1.5	2.6	2.5	4.3	2.9	2.3	3.6	4.0	1.5	0.5	-0.8	-1.7	-1.6	-1.4
Netherlands	0.1	-1.8	-3.0	-0.5	-1.3	1.3	1.5	1.1	3.4	3.4	2.8	3.2	3.0	0.5	-0.4	-0.3	1.3	3.0	2.4	2.1
New Zealand	0.8	0.0	0.1	1.9	4.5	6.0	4.8	3.3	1.5	0.4	0.7	2.3	2.2	4.1	4.1	5.5	4.6	4.7	4.2	3.9
Norway ²	-3.0	-3.6	-5.2	-7.9	-9.5	-9.0	-7.1	-4.2	-4.0	-3.4	-4.7	-3.9	-2.6	-4.2	-7.2	-8.8	-6.7	-6.8	-7.4	-7.3
Portugal	3.0	2.3	0.9	-0.4	2.7	0.5	0.6	2.0	1.7	1.3	0.1	-0.3	-1.5	-2.4	-0.3	0.8	0.6	-1.6	0.1	0.5
Spain	-0.8	-0.9	-2.3	-2.6	-0.7	-1.4	-0.5	-0.1	1.7	2.7	1.8	2.7	1.7	1.9	2.1	2.4	2.1	2.9	2.8	2.5
Sweden	2.5	1.7	2.0	0.3	-7.0	-6.7	-4.6	-3.0	1.3	2.9	4.3	3.7	5.0	2.9	0.6	0.5	1.8	2.6	0.5	0.7
Switzerland	..	..	-0.9	-1.0	-1.3	-1.1	-0.3	0.5	0.6	-0.6	-0.4	1.2	2.7	1.4	1.2	0.3	0.6	0.9	0.9	1.0
United Kingdom	2.5	2.3	0.3	-0.3	-2.6	-3.9	-3.2	-2.1	-0.6	1.3	3.2	3.6	3.5	2.3	-0.1	-1.6	-1.8	-1.2	-1.1	-1.0
United States	-0.9	-0.6	-1.3	-0.9	-1.6	-0.8	0.3	1.1	1.9	2.8	3.6	3.3	3.6	1.9	-1.2	-2.4	-2.6	-1.8	-1.8	-1.9
Euro area	-0.5	-0.3	-1.3	-0.9	-0.3	0.4	0.7	0.5	1.6	2.5	2.3	2.4	1.7	0.8	0.3	0.3	0.4	1.0	0.9	1.0
Total OECD	0.1	0.3	-0.6	-0.5	-1.0	-0.8	-0.3	-0.1	0.8	1.8	2.1	2.0	1.8	0.7	-1.0	-1.7	-1.4	-0.8	-0.9	-0.9

Note: The cyclically-adjusted primary balance excludes the impact of net interest payments on the cyclically adjusted balance. For details on the methodology used for estimating the cyclical component of government balances, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Includes deferred tax payments on postal savings accounts in 2000, 2001 and 2002. The 2000 outlays include capital transfers to the Deposit Insurance Company.

2. As a percentage of mainland potential GDP. The financial balances shown exclude net revenues from petroleum activities.

Source: OECD Economic Outlook 79 database.

Annex Table 31. General government net debt interest payments

Per cent of nominal GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	4.1	4.0	3.7	3.2	3.4	2.7	3.8	3.9	3.3	2.7	2.1	2.1	2.0	1.8	1.7	1.5	1.4	1.3	1.3	1.3
Austria	2.7	2.6	2.6	2.8	2.9	3.1	3.1	3.2	3.4	3.1	3.0	2.9	2.8	2.8	2.5	2.4	2.2	2.1	2.0	2.1
Belgium	9.4	10.7	11.0	10.6	10.4	10.3	8.8	8.5	8.1	7.4	7.1	6.5	6.4	6.1	5.5	5.2	4.7	4.3	4.1	3.9
Canada	4.2	4.6	5.2	5.3	5.3	5.3	5.2	5.7	5.3	4.8	4.8	4.3	3.1	2.9	2.6	2.0	1.6	1.1	0.4	0.3
Czech Republic	..	..	..	..	..	..	..	0.1	0.5	0.3	0.4	0.5	0.3	0.3	0.0	0.2	0.3	0.4	0.5	0.5
Denmark	4.2	3.9	3.7	3.8	3.1	3.4	3.2	3.1	3.0	2.9	2.5	2.5	2.1	1.9	1.7	1.3	0.7	0.5	0.3	0.1
Finland	-0.9	-1.3	-1.8	-2.0	-2.0	-0.5	1.0	0.8	1.4	1.8	1.6	1.5	1.0	0.6	0.1	0.0	0.2	0.1	0.0	-0.2
France	1.9	2.0	2.2	2.3	2.5	2.7	2.8	3.0	3.1	3.0	2.9	2.6	2.5	2.6	2.6	2.5	2.5	2.5	2.5	2.4
Germany ¹	2.5	2.3	2.2	2.0	2.4	2.5	2.5	2.9	2.9	2.9	2.9	2.7	2.7	2.6	2.5	2.5	2.4	2.4	2.4	2.4
Greece	7.2	7.3	9.8	9.4	11.2	12.2	13.5	12.1	11.5	9.3	8.5	7.5	7.5	6.7	5.7	5.2	5.0	4.5	4.2	3.9
Iceland	0.6	0.6	1.1	1.0	0.9	1.1	1.2	1.5	1.4	1.1	1.3	1.2	0.9	0.9	-0.3	0.4	0.2	0.3	0.5	0.5
Ireland	6.4	6.2	6.1	5.6	5.1	4.8	4.5	3.9	3.1	2.6	2.3	1.4	0.8	0.1	0.1	0.2	0.2	0.1	0.4	0.4
Italy	7.7	8.6	9.5	10.9	11.8	12.3	10.7	10.5	10.5	8.5	7.6	5.9	5.8	5.7	5.0	4.6	4.3	4.1	4.1	4.4
Japan ²	1.8	1.5	1.3	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.5	1.5	1.5	1.4	1.5	1.4	1.3	1.3	1.5	1.8
Korea	-0.2	-0.4	-0.5	-0.6	-0.6	-0.4	-0.4	-0.5	-0.7	-0.8	-1.1	-0.9	-1.1	-0.8	-0.9	-0.9	-0.9	-0.9	-0.7	-0.6
Luxembourg	..	..	-1.8	-1.7	-1.6	-1.2	-1.0	-0.9	-0.7	-0.7	-0.8	-0.7	-0.8	-1.2	-0.9	-0.9	-0.8	-0.8	-0.8	-0.7
Netherlands	4.3	3.9	3.9	4.1	4.2	4.2	4.1	4.4	4.4	4.2	3.9	3.6	2.9	2.5	2.2	2.1	2.0	1.8	1.6	1.5
New Zealand	4.1	4.3	2.8	2.9	2.5	1.3	1.5	0.7	0.6	0.7	0.2	0.4	0.0	-0.2	-0.2	-0.3	-0.3	-0.5	-0.7	-0.7
Norway	-3.4	-3.4	-3.5	-3.7	-3.4	-2.8	-2.2	-2.3	-2.2	-2.1	-2.1	-2.3	-2.6	-3.1	-3.6	-3.5	-3.7	-3.9	-4.1	-4.1
Poland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Portugal	6.3	5.8	8.2	8.3	8.1	7.4	6.3	5.9	5.1	4.0	3.3	3.0	3.1	3.0	2.9	2.8	2.7	2.7	3.1	3.1
Slovak Republic	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Spain	2.7	2.8	3.0	3.3	3.6	4.6	4.5	4.8	4.9	4.3	3.9	3.3	3.0	2.7	2.4	2.1	1.8	1.6	1.5	1.4
Sweden	0.1	-0.4	-0.8	-0.8	-1.0	-0.4	0.7	1.4	1.5	1.8	1.3	1.2	0.8	0.6	1.0	0.1	-0.2	-0.4	-0.6	-0.5
Switzerland	..	..	0.4	0.4	0.6	0.6	0.7	0.8	0.7	0.8	0.8	0.9	0.5	0.7	0.8	0.8	0.7	0.6	0.6	0.6
United Kingdom	3.1	2.8	2.7	2.4	2.4	2.5	2.7	3.1	3.1	3.2	3.0	2.5	2.4	2.0	1.8	1.8	1.8	1.9	2.0	2.0
United States	3.1	3.3	3.4	3.6	3.5	3.4	3.4	3.6	3.4	3.2	3.1	2.7	2.5	2.3	2.1	1.9	1.8	1.9	2.0	2.0
Euro area	3.9	4.1	4.4	4.5	4.9	5.0	4.7	4.7	4.9	4.4	4.1	3.6	3.4	3.3	3.0	2.9	2.7	2.6	2.6	2.6
Total OECD	3.0	3.1	3.2	3.3	3.4	3.4	3.3	3.5	3.4	3.2	3.0	2.6	2.4	2.3	2.1	1.9	1.8	1.8	1.8	1.9

Note: In the case of Ireland and New Zealand where net interest payments are not available, net property income paid is used as a proxy. For Denmark, net interest payments include dividends received. See OECD Economic Outlook Sources and Methods (<http://www.oecd.org/economic-outlook-sources-and-methods>).

1. Includes interest payments on the debt of the Inherited Debt Funds from 1995 onwards.

2. Includes interest payments on the debt of the Japan Railway Settlement Corporation and the National Forest Special Account from 1998 onwards.

Source: OECD Economic Outlook 79 database.

Annex Table 32. General government gross financial liabilities

Per cent of nominal GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	25.1	23.0	21.9	23.2	27.4	30.7	40.1	41.9	39.1	37.4	32.3	27.0	23.5	20.9	19.4	18.3	17.2	14.4	13.3	12.7
Austria	59.1	58.1	57.5	57.6	57.3	62.0	65.1	69.6	69.7	67.3	67.4	69.8	69.5	70.3	71.6	69.5	68.9	69.0	69.2	69.3
Belgium	125.4	122.4	126.1	127.7	136.5	140.7	137.8	135.2	133.5	127.7	122.6	119.1	113.4	111.6	108.1	103.2	98.7	98.3	94.6	90.7
Canada	70.9	72.0	74.5	82.1	89.9	96.9	98.2	100.8	100.3	96.2	93.9	91.2	82.7	82.9	80.5	75.7	72.2	69.3	62.5	57.5
Czech Republic	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	40.8	40.0	37.2	38.1	38.6
Denmark	71.6	69.8	70.6	71.5	75.6	90.4	83.9	80.0	77.2	72.7	69.0	63.2	56.3	53.8	54.5	52.8	49.4	43.0	39.6	35.5
Finland	19.0	16.7	16.5	24.9	44.7	57.8	60.3	65.1	66.0	64.3	60.8	55.5	52.9	50.9	50.4	52.0	52.5	48.6	48.8	49.9
France	38.9	38.9	38.6	39.7	43.9	51.0	60.2	62.6	66.3	68.4	69.9	66.2	65.0	63.6	66.7	71.0	73.4	76.5	75.9	75.1
Germany ¹	42.3	40.9	41.5	37.9	41.0	46.3	46.7	55.8	58.9	60.4	62.2	60.8	59.9	59.3	61.6	64.6	67.9	69.6	71.3	71.1
Greece	..	..	..	..	..	..	..	114.4	116.6	112.4	109.8	113.7	128.1	131.5	130.5	127.3	128.3	126.0	123.4	120.6
Hungary	..	..	..	..	..	..	..	..	..	67.8	65.7	66.5	60.1	59.1	59.8	59.8	62.7	64.3	65.0	65.8
Iceland	30.7	36.2	36.2	38.4	46.3	53.2	55.7	59.0	56.4	53.1	48.0	43.2	41.0	46.4	42.6	40.6	35.0	27.0	24.1	23.6
Ireland	..	..	..	..	..	..	..	..	..	..	61.4	50.1	42.6	38.5	36.1	34.5	33.0	31.8	31.7	31.7
Italy	..	..	..	..	..	..	..	121.9	128.3	130.2	132.5	126.7	121.6	121.1	120.0	117.9	119.4	121.4	122.3	123.4
Japan ²	74.1	70.8	68.6	64.8	68.6	74.7	80.2	87.7	95.3	102.3	114.9	128.9	137.1	145.2	154.0	160.2	168.1	172.1	175.2	177.3
Korea	9.8	8.9	7.8	6.7	6.4	5.6	5.2	5.5	5.9	7.5	13.1	15.6	16.3	17.4	16.6	18.4	22.6	24.8	28.1	31.6
Luxembourg	..	..	4.7	4.1	4.8	6.0	5.5	5.8	6.3	6.4	6.2	5.6	5.3	6.5	6.5	6.3	6.6	6.0	9.0	10.2
Netherlands	84.4	85.0	84.2	85.3	89.0	93.7	83.9	87.0	86.0	81.0	79.5	71.1	63.7	59.5	60.3	61.9	62.3	62.8	62.6	62.1
New Zealand	..	..	..	..	..	..	57.4	51.3	44.9	42.3	42.2	39.6	37.4	35.3	33.7	31.6	28.6	26.5	26.1	24.9
Norway	32.8	32.8	29.3	27.5	32.2	40.5	36.9	40.5	35.9	32.0	31.3	30.9	34.3	33.2	40.1	49.9	52.5	53.9	53.5	49.5
Poland	..	..	..	..	..	..	..	..	..	..	43.8	46.6	42.4	37.4	50.3	50.8	49.9	50.7	55.1	56.6
Portugal	..	..	..	..	..	..	..	68.8	68.4	64.6	64.9	60.9	60.0	61.5	64.9	66.2	68.4	72.3	74.6	76.7
Slovak Republic	..	..	..	..	..	..	..	39.2	38.0	39.2	41.2	52.0	59.1	59.4	52.1	50.2	48.6	42.9	37.3	32.3
Spain	..	..	..	..	..	..	65.4	68.9	75.6	74.5	74.5	68.5	66.0	61.8	59.9	55.1	53.3	50.4	47.6	45.5
Sweden	56.0	50.9	46.7	55.4	73.9	79.0	83.3	82.0	84.4	82.5	81.3	71.3	63.9	62.9	59.8	59.3	58.9	59.3	54.4	49.4
Switzerland	35.2	32.8	31.3	33.5	38.7	43.2	45.8	47.9	50.5	52.6	55.6	52.6	53.3	52.2	57.7	57.4	58.6	54.3	54.2	53.6
United Kingdom	42.8	36.9	33.0	33.6	39.8	49.6	47.8	52.7	52.5	53.2	53.7	48.7	45.7	41.1	41.3	41.9	44.1	47.2	50.3	52.8
United States	64.8	65.1	66.6	71.3	73.7	75.4	74.6	74.2	73.4	70.9	67.7	64.1	58.1	58.0	60.3	63.4	64.0	64.1	64.1	64.7
Euro area	49.3	48.4	48.4	46.2	49.3	55.4	58.5	72.2	77.4	79.5	80.1	78.3	75.1	73.8	74.1	75.2	76.1	77.5	77.5	77.0
Total OECD	57.3	56.2	56.3	57.2	60.6	65.0	66.4	71.7	73.9	74.2	74.3	73.6	70.8	70.9	73.1	75.2	76.8	77.7	78.1	78.4

Note: Gross debt data are not always comparable across countries due to different definitions or treatment of debt components. Notably, they include the funded portion of government employee pension liabilities for some OECD countries, including Australia and the United States. The debt position of these countries is thus overstated relative to countries that have large unfunded liabilities for such pensions which according to ESA95/ISNA93 are not counted in the debt figures, but rather as a memorandum item to the debt. General government financial liabilities for Luxembourg follow the definition of debt applied under the Maastricht Treaty rather than the ESA95/ISNA93 methodology. Maastricht debt for European Union countries is shown in Annex Table 60. For more details see *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

1. Includes the debt of the Inherited Debt Fund from 1995 onwards.

2. Includes the debt of the Japan Railway Settlement Corporation and the National Forest Special Account from 1998 onwards.

Source: OECD Economic Outlook 79 database.

Annex Table 33. General government net financial liabilities

Per cent of nominal GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	14.8	10.9	10.4	11.3	15.7	21.5	25.8	26.5	21.0	21.2	16.1	15.1	9.2	5.4	3.8	2.3	0.7	-0.5	-1.9	-2.4
Austria	36.2	35.6	35.2	35.0	36.2	40.8	43.0	47.5	46.8	45.2	41.6	42.1	39.9	40.5	41.9	40.3	41.7	41.9	42.1	42.1
Belgium	116.4	113.4	113.1	114.2	120.4	123.2	121.5	120.8	119.6	115.2	109.7	105.6	100.1	97.4	94.8	92.0	86.5	86.1	82.4	78.5
Canada	38.0	40.9	43.3	50.0	58.5	64.4	67.4	69.3	67.5	63.5	60.8	55.1	46.6	42.8	41.0	35.3	31.1	26.3	20.0	14.9
Czech Republic	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-7.4	-4.3	-3.9	-0.4	3.1
Denmark	27.3	25.6	25.4	28.9	31.7	35.1	35.5	36.0	36.2	33.8	34.9	29.2	24.5	18.9	18.0	17.1	12.1	7.5	3.8	-0.2
Finland ¹	-29.0	-33.1	-35.2	-33.8	-24.6	-16.0	-16.2	-4.0	-6.7	-7.4	-14.5	-50.8	-31.4	-32.2	-32.1	-40.1	-47.5	-59.6	-61.1	-60.7
France	14.7	15.3	17.1	18.5	20.0	26.8	29.7	37.5	41.8	42.2	40.5	33.6	35.1	36.7	41.8	44.2	44.4	44.0	43.4	42.5
Germany ²	22.0	20.5	21.0	19.7	24.0	27.4	28.6	38.7	41.6	42.4	45.4	44.8	41.9	43.4	47.5	50.4	54.5	58.4	60.2	60.5
Greece	..	..	..	..	..	..	..	95.5	95.4	88.9	83.7	80.6	99.8	105.5	106.3	99.6	97.9	95.7	93.3	90.4
Hungary	..	..	..	..	..	..	..	..	..	25.2	31.9	33.5	31.0	30.5	36.1	36.1	39.2	40.6	41.5	42.0
Iceland	9.1	17.4	19.0	19.7	26.5	34.6	37.6	39.5	39.4	37.4	30.9	23.4	23.4	26.1	22.8	23.7	21.8	12.2	9.3	9.0
Ireland	..	..	..	..	..	..	..	..	..	..	45.3	30.0	22.1	17.8	18.0	15.0	12.0	10.0	9.5	9.2
Italy	..	..	..	..	..	..	..	98.3	104.1	104.9	108.1	102.2	96.6	97.3	97.1	96.2	97.7	98.6	100.1	101.3
Japan ³	49.8	40.7	26.1	13.3	14.7	18.1	20.8	25.0	29.4	35.1	46.6	54.1	60.4	66.1	72.8	77.3	82.2	86.3	89.7	92.0
Korea	-13.1	-15.5	-16.5	-15.3	-14.7	-15.5	-16.1	-17.4	-19.0	-21.5	-23.1	-23.9	-27.0	-30.0	-31.8	-30.0	-29.8	-30.4	-30.3	-30.3
Netherlands	26.2	29.2	32.1	33.2	39.0	43.4	42.2	51.6	50.5	48.6	46.0	35.1	34.8	33.0	34.9	36.1	37.8	38.1	38.0	37.4
New Zealand	..	..	..	..	..	..	44.4	38.1	32.8	30.2	28.1	25.8	23.7	20.5	16.4	11.2	4.8	-0.1	-1.9	-3.1
Norway	-42.7	-41.9	-41.7	-37.9	-35.6	-32.4	-31.0	-36.5	-41.6	-49.5	-51.9	-59.1	-69.6	-87.3	-84.5	-98.3	-111.2	-124.3	-146.3	-161.4
Poland	..	..	..	..	..	..	..	..	..	..	6.3	13.4	12.7	12.2	16.2	16.2	14.0	15.3	19.9	21.2
Portugal	..	..	..	..	..	..	..	25.1	27.3	27.2	32.9	29.6	28.8	29.4	33.6	36.3	40.3	45.1	48.5	51.4
Slovak Republic	..	..	..	..	..	..	..	-28.3	-17.8	-10.1	-5.2	-4.5	10.5	15.7	-6.5	-5.5	-2.2	-8.2	-13.7	-18.7
Spain	..	..	30.0	32.0	32.5	40.7	40.5	46.6	51.3	50.4	49.8	44.2	41.7	40.1	38.6	35.0	33.6	30.8	28.3	26.2
Sweden	0.2	-6.1	-8.0	-5.1	4.6	10.6	20.9	25.9	25.9	23.3	20.1	9.3	1.4	-3.0	2.3	-2.0	-5.7	-12.4	-17.6	-22.7
Switzerland	..	..	..	..	..	..	..	..	..	..	..	..	24.5	20.4	20.8	23.8	24.6	25.4	21.0	20.8
United Kingdom	20.5	15.6	14.9	15.5	22.5	32.3	33.0	38.9	41.1	43.1	44.4	39.9	36.8	33.4	34.1	34.7	36.9	40.6	43.4	45.9
United States	47.6	47.7	48.9	52.5	55.9	58.4	57.9	57.2	56.3	53.1	49.1	44.1	39.2	38.0	40.7	43.5	45.1	45.8	46.5	47.8
Euro area	23.8	23.2	25.0	24.3	27.1	32.0	34.3	149.5	54.7	56.4	56.6	53.6	50.5	50.5	52.3	53.6	54.3	55.2	55.3	55.0
Total OECD	35.0	33.3	32.3	32.2	35.6	39.5	40.7	45.8	47.5	47.2	46.4	43.7	40.8	40.5	42.9	44.3	45.5	46.4	46.9	47.4

Note: Net debt measures are not always comparable across countries due to different definitions or treatment of debt (and asset) components. First, the treatment of government liabilities in respect of their employee pension plans may be different (see note to Annex Table 32). Second, a range of items included as general government assets differs across countries. For example, equity holdings are excluded from government assets in some countries whereas foreign exchange, gold and SDR holdings are considered as assets in the United States and the United Kingdom. For details see *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

1. From 1995 onwards housing corporation shares are no longer classified as financial assets.

2. Includes the debt of the Inherited Debt Fund from 1995 onwards.

3. Includes the debt of the Japan Railway Settlement Corporation and the National Forest Special Account from 1998 onwards.

Source: OECD Economic Outlook 79 database.

Annex Table 34. Short-term interest rates

Per cent, per annum

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Fourth quarter		
																		2005	2006	2007
Australia	10.2	6.5	5.2	5.7	7.7	7.2	5.4	5.0	5.0	6.2	4.9	4.7	4.9	5.5	5.6	5.8	5.9	5.6	5.9	5.9
Austria	9.5	9.5	7.0	5.1	4.6	3.4	3.5	3.6												
Belgium	9.4	9.4	8.2	5.7	4.8	3.2	3.4	3.6												
Canada	9.0	6.7	5.0	5.5	7.1	4.5	3.6	5.1	4.9	5.7	4.0	2.6	3.0	2.3	2.8	4.1	4.7	3.3	4.3	4.8
Czech Republic	..	..	13.1	9.1	10.9	12.0	15.9	14.3	6.9	5.4	5.2	3.5	2.3	2.4	2.0	2.5	3.6	2.1	3.1	3.8
Denmark	9.7	11.0	10.4	6.1	6.1	3.9	3.7	4.1	3.3	4.9	4.6	3.5	2.4	2.1	2.2	2.7	3.5	2.3	2.9	3.7
Finland	13.1	13.3	7.8	5.4	5.8	3.6	3.2	3.6												
France	9.6	10.3	8.6	5.8	6.6	3.9	3.5	3.6												
Germany	9.2	9.5	7.3	5.4	4.5	3.3	3.3	3.5												
Greece	23.3	21.7	21.3	19.3	15.5	12.8	10.4	11.6	8.9	4.4										
Hungary	..	..	17.2	26.9	32.0	24.0	20.1	18.0	14.7	11.0	10.8	8.9	8.2	11.3	7.0	6.2	6.5	6.0	6.4	6.5
Iceland	14.6	10.5	8.8	4.9	7.0	7.0	7.1	7.4	8.6	11.2	11.0	8.0	5.0	6.1	9.0	12.6	10.5	9.5	12.5	9.0
Ireland	10.4	14.3	9.1	5.9	6.2	5.4	6.1	5.4												
Italy	12.2	14.0	10.2	8.5	10.5	8.8	6.9	5.0												
Japan	7.4	4.5	3.0	2.2	1.2	0.6	0.6	0.7	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.1	0.7	0.0	0.1	1.1
Korea	18.3	16.4	13.0	13.3	14.1	12.7	13.4	15.2	6.8	7.1	5.3	4.8	4.3	3.8	3.7	4.4	4.9	4.0	4.5	5.1
Luxembourg	9.4	9.4	8.2	5.7	4.8	3.2	3.4	3.6												
Mexico	19.8	15.9	15.5	14.6	48.2	32.9	21.3	26.2	22.4	16.2	12.2	7.5	6.5	7.1	9.3	7.5	6.7	8.6	7.5	6.5
Netherlands	9.3	9.4	6.9	5.2	4.4	3.0	3.3	3.5												
New Zealand	10.0	6.7	6.3	6.7	9.0	9.3	7.7	7.3	4.8	6.5	5.7	5.7	5.4	6.1	7.1	7.4	6.0	7.5	7.1	5.6
Norway	10.6	11.8	7.3	5.9	5.5	4.9	3.7	5.8	6.5	6.7	7.2	6.9	4.1	2.0	2.2	3.1	4.4	2.5	3.7	4.6
Poland	..	..	34.9	31.8	27.7	21.3	23.1	19.9	14.7	18.9	15.7	8.8	5.7	6.2	5.2	4.1	4.3	4.6	4.0	4.5
Portugal	17.7	16.1	12.5	11.1	9.8	7.4	5.7	4.3												
Slovak Republic	..	..	..	..	..	11.5	20.2	18.1	14.8	8.2	7.5	7.5	5.9	4.4	2.6	3.7	4.1	2.8	4.1	4.1
Spain	13.2	13.3	11.7	8.0	9.4	7.5	5.4	4.2												
Sweden	11.6	12.9	8.4	7.4	8.7	5.8	4.1	4.2	3.1	4.0	4.0	4.1	3.0	2.1	1.7	2.4	3.9	1.6	3.0	4.5
Switzerland	8.2	7.9	4.9	4.2	2.9	2.0	1.6	1.5	1.4	3.2	2.9	1.1	0.3	0.5	0.8	1.6	2.2	1.0	2.1	2.2
Turkey	..	..	..	..	..	..	..	..	..	38.9	92.4	59.5	38.5	23.8	15.6	14.0	12.8	14.5	13.6	12.6
United Kingdom	11.5	9.6	5.9	5.5	6.7	6.0	6.8	7.3	5.4	6.1	5.0	4.0	3.7	4.6	4.7	4.5	4.6	4.6	4.6	4.6
United States	5.9	3.8	3.2	4.7	6.0	5.4	5.7	5.5	5.4	6.5	3.7	1.8	1.2	1.6	3.5	5.1	5.1	4.3	5.3	5.0
Euro area	10.6	11.2	8.6	6.3	6.5	4.8	4.3	3.9	3.0	4.4	4.3	3.3	2.3	2.1	2.2	2.7	3.4	2.3	2.9	3.7

Note: Three-month money market rates where available, or rates on proximately similar financial instruments. See *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eo/sources-and-methods>).

Individual euro area countries are not shown after 1998 (2000 for Greece) since their short term interest rates are equal to the euro area rate.

Source: OECD Economic Outlook 79 database.

Annex Table 35. Long-term interest rates

Per cent, per annum

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2005	2006	2007
Australia	10.7	9.2	7.3	9.0	9.2	8.2	6.9	5.5	6.1	6.3	5.6	5.8	5.4	5.6	5.3	5.6	5.7	5.4	5.7	5.7
Austria	8.5	8.1	6.7	7.0	7.1	6.3	5.7	4.7	4.7	5.6	5.1	5.0	4.2	4.2	3.4	4.0	4.3	3.4	4.2	4.4
Belgium	9.3	8.7	7.2	7.7	7.4	6.3	5.6	4.7	4.7	5.6	5.1	4.9	4.1	4.1	3.4	4.0	4.3	3.4	4.2	4.4
Canada	9.5	8.1	7.2	8.4	8.2	7.2	6.1	5.3	5.5	5.9	5.5	5.3	4.8	4.6	4.1	4.5	4.6	4.1	4.6	4.7
Czech Republic	..	..	..	..	..	..	..	..	..	..	6.3	4.9	4.1	4.8	3.5	3.6	3.9	3.6	3.7	4.0
Denmark	9.3	9.0	7.3	7.8	8.3	7.2	6.3	5.0	4.9	5.7	5.1	5.1	4.3	4.3	3.4	4.0	4.4	3.3	4.2	4.4
Finland	11.7	12.0	8.8	9.0	8.8	7.1	6.0	4.8	4.7	5.5	5.0	5.0	4.1	4.1	3.4	4.0	4.3	3.3	4.2	4.4
France	9.0	8.6	6.8	7.2	7.5	6.3	5.6	4.6	4.6	5.4	4.9	4.9	4.1	4.1	3.4	4.0	4.3	3.4	4.2	4.4
Germany	8.5	7.9	6.5	6.9	6.9	6.2	5.7	4.6	4.5	5.3	4.8	4.8	4.1	4.0	3.4	3.9	4.2	3.3	4.1	4.3
Greece	..	..	..	..	..	..	9.8	8.5	6.3	6.1	5.3	5.0	4.3	4.3	3.6	4.1	4.4	3.6	4.3	4.5
Iceland	..	13.1	13.4	7.0	9.7	9.2	8.7	7.7	8.5	11.2	10.4	8.0	6.7	7.5	9.0	10.3	9.2	9.5	10.1	8.7
Ireland	9.4	9.3	7.6	8.0	8.2	7.2	6.3	4.7	4.8	5.5	5.0	5.0	4.1	4.1	3.3	4.0	4.3	3.3	4.2	4.4
Italy	13.3	13.3	11.2	10.5	12.2	9.4	6.9	4.9	4.7	5.6	5.2	5.0	4.3	4.3	3.6	4.2	4.6	3.6	4.4	4.7
Japan	6.3	5.3	4.3	4.4	3.4	3.1	2.4	1.5	1.7	1.7	1.3	1.3	1.0	1.5	1.4	1.8	2.3	1.5	2.0	2.4
Korea	16.5	15.1	12.1	12.3	12.4	10.9	11.7	12.8	8.7	8.5	6.7	6.5	5.0	4.5	4.7	5.7	6.5	5.4	6.0	6.9
Luxembourg	..	..	..	7.2	7.2	6.3	5.6	4.7	4.7	5.5	4.9	4.7	3.3	2.8	2.4	3.4	3.8	2.6	3.7	3.9
Mexico	19.7	16.1	15.6	13.8	39.9	34.4	22.4	24.8	24.1	16.9	13.8	8.5	7.4	7.7	9.3	7.6	6.9	8.4	7.6	6.7
Netherlands	8.7	8.1	6.4	6.9	6.9	6.2	5.6	4.6	4.6	5.4	5.0	4.9	4.1	4.1	3.4	3.9	4.3	3.4	4.2	4.4
New Zealand	10.1	8.4	6.9	7.6	7.8	7.9	7.2	6.3	6.4	6.9	6.4	6.5	5.9	6.1	5.9	5.8	5.8	5.9	5.8	5.8
Norway	10.0	9.6	6.9	7.4	7.4	6.8	5.9	5.4	5.5	6.2	6.2	6.4	5.0	4.4	3.7	4.2	4.8	3.8	4.5	4.8
Portugal	..	..	..	10.5	11.5	8.6	6.4	4.9	4.8	5.6	5.2	5.0	4.2	4.1	3.4	4.1	4.4	3.5	4.3	4.5
Slovak Republic	..	..	..	..	..	9.7	9.4	21.7	15.9	8.6	8.1	6.9	5.0	5.0	3.5	4.2	4.4	3.5	4.4	4.4
Spain	12.8	11.7	10.2	10.0	11.3	8.7	6.4	4.8	4.7	5.5	5.1	5.0	4.1	4.1	3.4	3.9	4.2	3.4	4.1	4.3
Sweden	10.7	10.0	8.5	9.5	10.2	8.0	6.6	5.0	5.0	5.4	5.1	5.3	4.6	4.4	3.4	3.5	4.2	3.3	3.6	4.6
Switzerland	6.2	6.4	4.6	5.0	4.5	4.0	3.4	3.0	3.0	3.9	3.4	3.2	2.7	2.7	2.1	2.7	3.0	2.1	2.9	3.0
Turkey	..	..	..	..	..	..	..	..	..	37.7	99.6	63.5	44.1	24.9	16.2	14.0	12.9	14.3	13.7	12.7
United Kingdom	10.1	9.1	7.5	8.2	8.2	7.8	7.1	5.5	5.1	5.3	4.9	4.9	4.5	4.9	4.4	4.5	4.8	4.3	4.7	4.9
United States	7.9	7.0	5.9	7.1	6.6	6.4	6.4	5.3	5.6	6.0	5.0	4.6	4.0	4.3	4.3	5.0	5.2	4.5	5.2	5.2
Euro area	10.2	9.7	7.8	8.0	8.4	7.1	6.0	4.8	4.7	5.4	5.0	4.9	4.1	4.1	3.4	4.0	4.3	3.4	4.2	4.4

Note: 10-year benchmark government bond yields where available or yield on proximately similar financial instruments (for Korea a 5-year bond is used). See also *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 36. Nominal exchange rates (vis-à-vis the US dollar)

Monetary unit		Average of daily rates													
		1995	1996	1997	1998	1999	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	Dollar	1.3	1.3	1.3	1.6	1.5	1.5	1.7	1.9	1.8	1.5	1.4	1.3	1.3	1.3
Austria	Schilling	10.1	10.6	12.2	12.4	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9
Belgium	Franc	29.5	31.0	35.8	36.3	37.9	37.9	37.9	37.9	37.9	37.9	37.9	37.9	37.9	37.9
Canada	Dollar	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.6	1.4	1.3	1.2	1.1	1.1
Czech Republic	Koruny	26.5	27.1	31.7	32.3	34.6	34.6	34.6	38.0	32.7	28.1	25.7	24.0	22.8	22.3
Denmark	Krone	5.6	5.8	6.6	6.7	7.0	7.0	8.1	8.3	7.9	6.6	6.0	6.0	6.0	5.9
Finland	Markka	4.4	4.6	5.2	5.3	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6
France	Franc	5.0	5.1	5.8	5.9	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
Germany	Deutschemark	1.4	1.5	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Greece	Drachma	231.6	240.7	272.9	295.3	305.7	305.7	305.7	305.7	305.7	305.7	305.7	305.7	305.7	305.7
Hungary	Forint	125.7	152.6	186.6	214.3	237.1	237.1	237.1	286.5	257.9	224.3	202.6	199.5	207.8	205.3
Iceland	Krona	64.8	66.7	71.0	71.2	72.4	72.4	72.4	97.7	91.6	76.7	70.2	62.9	70.7	72.2
Ireland	Pound	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Italy	Lira	1629.0	1543.0	1702.8	1736.4	1817.3	1817.3	1817.3	1817.3	1817.3	1817.3	1817.3	1817.3	1817.3	1817.3
Japan	Yen	94.1	108.8	121.0	130.9	113.9	113.9	107.8	121.5	125.3	115.9	108.1	110.1	114.6	113.5
Korea	Won	771.4	804.4	950.5	1400.5	1186.7	1186.7	1186.7	1290.4	1251.0	1191.0	1145.2	1024.2	947.1	940.0
Luxembourg	Franc	29.5	31.0	35.8	36.3	37.9	37.9	37.9	37.9	37.9	37.9	37.9	37.9	37.9	37.9
Mexico	Peso	6.4	7.6	7.9	9.2	9.6	9.6	9.5	9.3	9.7	10.8	11.3	10.9	10.9	11.0
Netherlands	Guilder	1.6	1.7	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
New Zealand	Dollar	1.5	1.5	1.5	1.9	1.9	1.9	2.2	2.4	2.2	1.7	1.5	1.4	1.5	1.6
Norway	Krone	6.3	6.5	7.1	7.5	7.8	7.8	8.8	9.0	8.0	7.1	6.7	6.4	6.3	6.1
Poland	Zloty	2.4	2.7	3.3	3.5	4.0	4.0	4.3	4.1	4.1	3.9	3.7	3.2	3.1	3.0
Portugal	Escudo	149.9	154.2	175.2	180.1	188.2	188.2	188.2	188.2	188.2	188.2	188.2	188.2	188.2	188.2
Slovak Republic	Koruna	29.7	30.7	33.6	35.2	41.4	41.4	46.2	48.3	45.3	36.8	32.2	31.0	29.9	29.4
Spain	Peseta	124.7	126.7	146.4	149.4	156.2	156.2	156.2	156.2	156.2	156.2	156.2	156.2	156.2	156.2
Sweden	Krona	7.1	6.7	7.6	7.9	8.3	8.3	9.2	10.3	9.7	8.1	7.3	7.5	7.5	7.3
Switzerland	Franc	1.2	1.2	1.5	1.4	1.5	1.5	1.7	1.7	1.6	1.3	1.2	1.2	1.2	1.2
Turkey	Lira	0.0	0.1	0.2	0.3	0.4	0.4	0.6	1.2	1.5	1.5	1.4	1.3	1.3	1.4
United Kingdom	Pound	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.5	0.6	0.5	0.5
United States	Dollar	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Euro area	Euro	..	..	..	..	..	..	1.1	1.1	1.1	0.9	0.8	0.8	0.8	0.8
SDR	SDR	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7

Note: No rate are shown for individual euro area countries after 1999.

1. On the technical assumption that exchange rates remain at their levels of 4 May 2006, except for Turkey, where exchange rates vary according to official exchange rate policy.

Source: OECD Economic Outlook 79 database.

Annex Table 37. Effective exchange rates
Indices 2000 = 100, average of daily rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	104.8	99.5	107.2	103.9	113.9	115.4	107.4	107.6	100.0	93.7	97.2	108.6	117.2	120.1	119.2	120.0
Austria	92.5	95.6	97.8	102.5	101.5	99.6	101.6	102.3	100.0	100.4	101.0	104.4	105.5	104.7	104.8	105.1
Belgium	95.8	97.9	102.2	107.9	106.2	102.0	104.4	104.1	100.0	101.2	103.0	108.3	110.2	109.7	109.6	110.0
Canada	112.9	107.7	102.8	102.0	103.9	104.3	99.4	99.1	100.0	97.0	95.5	105.5	112.0	119.8	129.1	130.5
Czech Republic	..	94.7	98.1	98.8	100.4	97.4	99.1	98.7	100.0	105.0	117.0	116.7	117.0	124.4	130.0	130.5
Denmark	93.8	98.2	100.5	105.7	104.7	102.3	104.9	104.2	100.0	101.8	103.3	108.1	109.5	108.7	108.4	108.6
Finland	88.3	79.5	90.1	103.6	101.1	98.9	101.7	104.7	100.0	102.1	104.3	110.3	112.4	111.7	111.2	111.6
France	93.6	97.4	100.4	104.5	104.9	102.1	104.5	103.8	100.0	100.9	102.5	107.4	109.0	108.5	108.2	108.4
Germany	89.0	93.9	98.5	106.0	104.5	100.9	104.6	104.5	100.0	101.2	103.1	109.4	111.6	110.4	110.2	110.7
Greece	129.3	120.5	115.1	113.8	111.9	109.9	106.6	107.0	100.0	101.0	102.8	107.8	109.5	108.5	108.2	108.5
Hungary	..	214.4	192.8	153.0	130.3	120.7	109.3	105.4	100.0	101.9	108.9	108.3	110.4	111.2	105.8	105.5
Iceland	103.1	97.1	92.9	93.3	92.8	94.8	97.4	99.0	100.0	85.2	87.9	92.1	93.2	103.6	91.9	88.3
Ireland	113.1	107.4	109.2	111.2	114.1	113.9	110.5	107.3	100.0	101.2	103.6	112.6	115.1	114.9	114.8	115.3
Italy	115.2	99.2	99.1	91.3	100.5	101.8	104.0	103.8	100.0	101.3	103.2	108.3	110.1	109.3	109.2	109.6
Japan	60.1	74.3	86.4	92.5	80.6	77.1	80.0	91.9	100.0	92.3	88.4	91.4	95.3	92.4	86.8	87.1
Korea	119.6	117.8	119.1	119.5	121.4	112.4	81.3	93.3	100.0	92.4	95.4	94.8	94.8	105.7	114.2	114.1
Luxembourg	98.6	99.2	102.0	105.4	104.2	102.0	103.0	102.8	100.0	100.4	101.5	105.0	106.2	105.7	105.6	105.8
Mexico	259.3	272.4	263.8	138.6	117.7	115.5	102.6	97.9	100.0	102.8	99.7	87.1	81.9	84.3	83.9	83.0
Netherlands	92.7	97.2	101.8	108.8	107.3	102.1	105.7	105.4	100.0	101.4	103.7	110.8	113.4	112.8	112.5	113.0
New Zealand	97.4	102.0	109.4	116.9	124.3	127.3	114.3	110.3	100.0	98.7	106.8	121.6	129.7	135.8	124.4	122.4
Norway	101.1	100.0	100.8	104.5	104.6	105.6	102.4	102.2	100.0	103.3	112.1	109.7	106.0	110.3	112.4	113.6
Poland	..	170.5	139.2	122.7	114.4	106.3	104.0	97.0	100.0	110.2	105.4	94.8	92.7	103.8	108.6	109.1
Portugal	106.3	102.5	101.7	104.9	104.5	103.1	103.0	102.4	100.0	100.9	102.0	104.7	105.4	105.0	105.0	105.1
Slovak Republic	..	98.2	97.1	100.4	101.3	106.0	105.9	98.3	100.0	97.6	98.0	103.5	108.0	110.2	112.9	113.1
Spain	124.2	111.0	105.7	106.0	107.1	102.8	104.0	103.1	100.0	101.1	102.5	106.3	107.5	107.0	106.9	107.2
Sweden	112.4	92.5	93.6	94.0	103.5	100.2	99.9	99.7	100.0	91.9	94.1	99.5	101.3	98.7	98.0	98.3
Switzerland	82.9	86.8	95.6	104.0	102.7	96.9	101.0	101.8	100.0	104.0	109.3	111.1	111.5	110.7	109.7	110.1
Turkey	6053.0	4239.0	1719.1	990.8	581.1	345.5	207.8	137.2	100.0	56.3	41.8	36.8	35.8	37.8	37.8	36.5
United Kingdom	82.8	76.6	79.0	76.4	78.1	91.1	97.0	97.4	100.0	99.0	100.2	96.3	100.8	99.3	98.8	99.4
United States	68.3	72.7	76.9	78.5	82.9	88.8	98.0	97.6	100.0	105.3	105.8	99.6	95.1	92.7	90.6	89.7
Euro area	95.2	94.2	100.8	109.5	111.7	104.6	110.8	109.9	100.0	102.5	106.4	119.4	123.8	122.0	121.7	122.7

Note: For details on the method of calculation, see the section on exchange rates and competitiveness indicators in *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. On the technical assumption that exchange rates remain at their levels of 4 May 2006, except for Turkey, where exchange rates vary to keep the real exchange rate constant.

Source: OECD Economic Outlook 79 database.

Annex Table 38. **Export volumes of goods and services**
National accounts basis, percentage changes from previous year

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	3.6	2.9	8.4	13.2	5.5	8.2	9.2	5.1	10.6	11.5	0.0	5.2	10.9	2.3	0.1	-2.3	4.1	2.0	1.7	9.2
Austria	10.2	9.6	7.7	3.8	1.4	-1.5	5.3	6.0	4.6	11.8	8.3	6.2	10.6	7.1	3.3	2.8	8.6	4.1	6.3	6.7
Belgium	9.6	8.2	4.6	3.1	3.7	-0.4	8.3	5.0	2.5	6.2	5.5	5.3	8.6	1.0	1.0	2.8	5.6	2.6	5.4	5.8
Canada	8.9	1.0	4.7	1.8	7.2	10.8	12.7	8.5	5.6	8.3	9.1	10.7	8.9	-3.0	2.0	-2.1	5.0	2.3	2.9	4.3
Czech Republic	..	..	..	..	..	..	0.2	16.7	5.7	8.2	10.4	5.0	17.8	11.2	2.0	7.5	20.9	11.2	11.1	9.8
Denmark	11.2	4.2	6.2	6.5	0.5	1.0	8.4	3.2	4.2	4.9	4.1	11.6	12.7	3.1	4.1	-1.2	2.7	7.9	6.2	4.9
Finland	2.9	3.0	1.6	-7.4	10.0	16.2	13.5	8.6	5.4	13.8	9.3	6.0	19.5	-0.8	5.0	1.5	5.5	7.1	7.5	5.9
France ¹	8.4	10.5	4.7	5.6	5.3	-0.3	7.8	7.8	2.8	12.5	7.7	3.9	13.0	2.6	1.5	-1.8	2.2	3.2	6.7	7.2
Germany	5.5	10.3	13.2	12.9	-1.9	-4.8	8.1	6.6	6.2	11.8	7.4	5.6	14.2	6.8	4.3	2.3	8.3	6.6	8.5	7.3
Greece	-2.1	2.0	-3.5	4.1	10.0	-2.6	7.4	3.0	3.5	20.0	5.3	18.1	14.1	-1.0	-7.7	1.0	11.7	3.1	7.9	8.2
Hungary	..	..	..	..	..	..	13.7	36.4	12.1	22.3	17.6	12.2	22.0	8.0	3.9	7.8	16.4	10.6	12.3	12.1
Iceland	-3.6	2.9	0.0	-5.9	-2.0	6.5	9.3	-2.3	9.9	5.6	4.6	3.9	4.3	7.4	3.8	1.6	8.4	3.5	8.9	10.0
Ireland	9.0	10.3	8.7	5.7	13.9	9.7	15.1	20.0	12.5	17.6	23.1	15.5	20.2	9.4	4.1	0.7	7.0	1.8	6.4	6.3
Italy	5.6	9.2	6.3	-2.1	6.0	8.9	10.2	12.7	-0.3	3.9	0.7	-1.8	9.6	0.3	-4.0	-2.2	2.5	0.7	4.9	5.3
Japan	5.3	9.3	6.7	4.1	3.9	-0.1	3.6	4.3	6.2	11.3	-2.4	1.5	12.2	-6.7	7.6	9.0	13.9	6.9	12.3	9.0
Korea	11.7	-4.0	4.5	11.1	12.2	12.2	16.3	24.4	12.2	21.6	12.7	14.6	19.1	-2.7	13.3	15.6	19.6	8.5	9.0	11.1
Luxembourg	11.1	12.6	5.6	9.2	2.7	4.8	7.7	4.6	2.2	11.4	11.2	14.2	12.6	4.5	2.8	3.7	10.1	8.9	9.3	8.1
Mexico	5.8	5.7	5.3	5.1	5.0	8.1	17.8	30.2	18.2	10.7	12.2	12.3	16.3	-3.6	1.4	2.7	11.6	6.9	8.8	7.4
Netherlands	8.1	7.5	5.6	5.6	1.8	4.8	9.7	8.8	4.6	8.8	7.4	5.1	11.3	1.6	0.9	2.0	8.5	5.9	7.3	7.5
New Zealand	4.1	-1.0	4.8	10.6	3.8	4.8	9.9	3.8	3.8	3.9	1.5	7.9	7.0	3.4	6.3	2.8	5.6	-0.3	7.3	9.2
Norway	6.4	11.0	8.6	6.1	4.7	3.2	8.4	4.9	10.2	7.7	0.6	2.8	4.0	5.0	-0.8	0.2	0.6	0.5	1.6	2.0
Poland	..	..	..	..	..	..	13.1	22.9	12.0	12.2	14.4	-2.5	23.2	3.1	4.8	14.2	14.0	8.1	9.0	9.2
Portugal	8.2	12.2	9.5	1.2	3.2	-3.3	8.4	8.8	5.7	6.1	8.5	3.0	8.4	1.8	1.5	3.7	4.5	0.9	4.0	5.6
Slovak Republic	..	..	..	..	..	..	14.8	4.5	-1.1	17.6	12.8	5.0	13.7	6.3	5.6	22.5	11.4	10.9	16.6	13.1
Spain	3.8	1.4	4.7	8.3	7.5	7.8	16.7	9.4	10.4	14.9	8.0	7.4	10.3	4.0	1.8	3.6	3.3	1.0	3.6	4.8
Sweden	2.8	3.2	1.8	-1.9	2.2	8.3	13.8	11.4	4.5	13.1	8.5	7.7	11.3	0.8	0.9	4.4	10.7	6.6	8.9	7.7
Switzerland	6.2	6.1	2.8	-1.3	3.1	1.3	1.9	0.5	3.6	11.1	3.9	6.5	12.2	0.2	-0.7	-0.5	8.9	4.5	7.3	7.1
Turkey	18.4	-0.3	2.6	3.7	11.0	7.7	15.2	8.0	22.0	19.1	12.0	-7.0	19.2	7.4	11.1	16.0	12.5	8.5	10.4	10.8
United Kingdom	0.7	4.5	5.5	-0.1	4.3	4.4	9.2	9.3	8.7	8.3	3.1	4.3	9.1	2.9	0.2	1.2	4.6	5.6	7.3	7.8
United States ¹	16.0	11.5	9.0	6.6	6.9	3.2	8.7	10.1	8.4	11.9	2.4	4.3	8.7	-5.4	-2.3	1.8	8.4	6.9	7.7	8.3
Total OECD	7.8	7.8	7.0	5.0	4.4	2.9	8.9	9.1	6.6	10.8	5.1	5.3	11.6	0.0	1.8	2.7	8.1	5.5	7.6	7.6

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2000 US\$.

1. Volume data use hedonic price deflators for certain components.

Source: OECD Economic Outlook 79 database.

Annex Table 39. Import volumes of goods and services

National accounts basis, percentage changes from previous year

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	17.1	20.6	-4.0	-2.4	7.1	4.2	14.2	8.1	8.2	10.3	6.5	8.9	7.5	-4.3	11.1	10.4	15.0	8.5	6.3	9.5
Austria	10.4	9.2	7.1	5.4	2.7	-5.4	9.8	5.9	4.8	8.0	5.7	5.8	9.1	4.9	1.3	4.5	6.4	2.8	5.3	6.9
Belgium	10.4	9.7	4.9	2.9	4.1	-0.4	7.3	4.7	2.6	4.9	7.0	4.5	8.6	0.2	0.2	2.9	6.3	3.8	5.0	6.1
Canada	13.5	5.9	2.0	2.5	4.7	7.4	8.0	5.7	5.1	14.2	5.1	7.8	8.1	-5.1	1.5	4.1	8.1	7.0	5.3	5.0
Czech Republic	..	..	..	..	..	..	7.8	21.2	12.2	6.8	8.4	4.6	17.3	12.8	4.8	7.9	18.1	4.9	7.9	8.5
Denmark	8.3	4.1	1.2	3.6	0.1	-1.1	12.8	7.4	3.3	9.5	8.5	3.5	13.0	1.9	7.5	-1.7	6.4	10.8	8.1	6.1
Finland	9.4	9.6	0.0	-13.1	0.4	2.0	12.4	6.6	6.4	10.7	8.6	3.4	16.0	0.8	2.1	2.6	6.1	10.2	6.5	5.2
France ¹	8.0	8.2	4.5	2.4	1.0	-3.7	8.7	6.4	2.4	7.6	10.6	5.9	14.9	2.4	1.5	1.3	6.1	6.5	7.9	7.0
Germany	5.7	8.5	10.7	12.2	1.7	-4.6	8.3	6.8	3.7	8.3	9.0	8.2	10.7	1.5	-1.3	5.0	6.1	5.5	8.7	6.5
Greece	7.3	10.5	8.4	5.8	1.1	0.6	1.5	8.9	7.0	14.2	9.2	15.0	15.1	-5.2	-2.4	5.2	9.3	-1.2	5.9	6.3
Hungary	..	..	..	..	..	..	8.8	15.1	9.4	23.1	23.8	13.3	20.2	5.2	6.6	11.1	13.2	5.8	11.9	11.7
Iceland	-4.6	-10.3	1.0	5.3	-6.0	-7.5	3.8	3.6	16.5	8.0	23.5	4.4	8.6	-9.1	-2.6	10.8	14.4	28.4	13.1	-2.3
Ireland	4.9	13.5	5.1	2.4	8.2	7.5	15.5	16.4	12.5	16.7	27.6	12.4	21.6	7.3	1.9	-1.5	7.5	4.6	7.2	7.3
Italy	6.3	9.4	9.0	2.2	5.9	-11.5	8.5	9.6	-1.9	9.2	8.1	2.9	6.4	-0.3	-0.5	1.0	1.9	1.8	5.2	5.5
Japan	18.5	16.9	7.8	-1.1	-0.7	-1.4	7.9	13.3	13.1	0.7	-6.7	3.7	8.5	0.9	0.9	3.9	8.5	6.2	4.9	4.2
Korea	13.7	17.5	13.8	18.6	5.4	6.0	21.3	23.0	14.3	3.5	-21.8	27.8	20.1	-4.2	15.2	10.1	13.9	6.9	8.3	10.1
Luxembourg	10.5	9.1	5.0	9.1	-3.1	5.2	6.7	4.2	4.6	12.6	11.8	14.8	10.5	6.0	1.8	4.9	9.8	9.4	9.4	7.7
Mexico	36.7	18.0	19.7	15.2	19.6	1.9	21.3	-15.0	22.9	22.7	16.6	14.1	21.5	-1.6	1.5	0.7	11.6	8.7	9.9	8.0
Netherlands	6.4	7.7	3.8	4.9	1.5	0.3	9.4	10.5	4.4	9.5	8.5	5.8	10.5	2.2	0.3	2.0	7.8	5.1	6.6	6.7
New Zealand	-0.8	14.4	3.6	-5.2	8.3	5.4	13.1	8.7	7.6	2.1	1.3	12.1	-0.4	2.0	9.6	8.5	16.6	6.4	0.1	4.9
Norway	-2.4	2.2	2.5	0.5	1.6	4.9	5.8	5.7	8.8	12.4	8.5	-1.8	2.7	0.9	0.7	1.1	8.9	6.7	6.6	3.1
Poland	..	..	..	..	..	..	11.3	24.2	28.0	21.4	18.6	1.0	15.5	-5.3	2.7	9.3	15.2	4.9	8.7	9.1
Portugal	18.0	5.9	14.5	7.2	10.7	-3.3	8.8	7.4	5.2	9.8	14.2	8.6	5.3	0.9	-0.7	-0.4	6.8	1.8	2.7	5.0
Slovak Republic	..	..	..	..	..	..	-4.7	11.6	19.7	14.2	16.5	-6.7	10.5	11.0	5.5	13.6	12.7	11.2	17.7	12.1
Spain	16.1	17.7	9.6	10.3	6.8	-5.2	11.4	11.1	9.0	13.2	14.8	13.6	10.8	4.2	3.9	6.0	9.3	7.1	7.4	7.3
Sweden	4.5	7.7	0.7	-4.9	1.5	-2.2	12.4	7.4	3.8	11.9	11.3	4.9	11.6	-2.8	-1.9	5.1	6.9	6.8	8.6	6.8
Switzerland	5.0	5.8	3.2	-1.9	-3.8	-0.1	7.7	4.3	3.2	8.3	7.5	4.3	9.6	3.2	-2.6	1.3	7.4	5.3	7.7	7.6
Turkey	-4.5	6.9	33.0	-5.2	10.9	35.8	-21.9	29.6	20.5	22.4	2.3	-3.7	25.4	-24.8	15.8	27.1	24.7	11.5	14.2	11.2
United Kingdom	12.8	7.4	0.5	-4.5	6.8	3.3	5.8	5.6	9.7	9.7	9.3	7.9	9.0	4.8	4.5	1.8	6.7	5.3	6.7	6.9
United States ¹	3.9	4.4	3.6	-0.6	6.9	8.7	11.9	8.0	8.7	13.6	11.6	11.5	13.1	-2.7	3.4	4.6	10.7	6.3	7.3	6.7
Total OECD	8.8	8.8	5.7	2.5	4.1	1.1	9.6	8.2	7.4	9.9	7.4	8.3	11.7	-0.2	2.4	4.1	8.8	6.0	7.2	6.8

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2000 US\$.

1. Volume data use hedonic price deflators for certain components.

Source: OECD Economic Outlook 79 database.

Annex Table 40. Export prices of goods and services

National accounts basis, percentage changes from previous year, national currency terms

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	7.9	5.9	1.1	-5.2	2.0	0.9	-4.0	5.9	-2.5	-0.2	2.2	-5.5	13.3	6.8	-2.0	-5.3	4.2	12.3	11.2	0.1
Austria	2.5	2.5	0.9	0.6	0.0	0.3	1.1	1.9	1.1	1.2	0.4	0.6	1.4	0.7	0.5	-0.3	1.0	1.6	1.5	1.2
Belgium	3.8	7.3	-1.7	-0.6	-1.1	-1.3	1.3	1.6	1.5	4.7	-1.0	-0.4	9.6	2.1	-0.5	-2.1	2.3	5.6	3.2	1.9
Canada	0.3	2.1	-0.7	-3.6	2.9	4.4	5.9	6.4	0.6	0.2	-0.3	1.1	6.2	1.3	-1.9	-1.4	1.7	2.8	1.4	0.3
Czech Republic	..	..	..	..	..	..	5.2	6.4	4.7	5.6	3.9	1.1	3.3	-0.4	-5.5	-0.4	2.1	-2.6	-0.6	1.9
Denmark	-0.8	6.8	0.7	1.3	1.3	-1.7	-0.3	0.9	1.5	2.7	-2.1	-0.5	8.2	1.6	-1.3	-1.0	1.8	5.4	2.6	1.5
Finland	4.8	5.7	0.5	-0.3	6.0	6.8	1.3	4.9	0.2	-0.7	-0.9	-5.0	3.0	-2.1	-5.3	-3.1	1.0	-0.8	-0.2	-0.5
France ¹	3.4	3.6	-2.0	-0.8	-1.9	-1.6	0.0	0.3	1.4	1.9	-1.0	-1.3	2.5	-0.3	-1.7	-1.2	1.9	1.0	1.4	0.7
Germany	1.7	2.5	-0.2	1.0	1.0	0.1	0.8	1.2	-0.5	0.9	-0.9	-0.9	2.5	0.4	-0.2	-1.5	-0.2	0.7	1.3	0.7
Greece	11.9	13.9	15.9	14.0	10.1	9.1	8.6	8.7	5.6	3.6	4.1	1.9	8.0	1.3	2.4	2.2	3.2	3.2	2.9	1.6
Hungary	..	..	..	..	..	..	18.5	11.2	19.0	15.2	12.8	4.5	9.8	2.9	-4.3	0.0	-1.4	-0.6	2.8	2.2
Iceland	18.2	26.3	17.0	6.9	-1.3	4.8	6.2	4.8	-0.2	2.1	2.4	0.0	3.8	21.5	-1.7	-7.1	1.3	-4.3	6.7	5.7
Ireland	5.6	7.3	-8.1	-0.3	-2.0	6.8	0.2	1.9	-0.3	1.2	3.7	2.3	6.1	4.0	0.0	-5.1	-0.8	1.1	2.9	1.6
Italy	3.3	6.6	3.1	3.9	0.7	10.4	3.4	8.2	1.7	2.9	2.8	2.1	7.2	4.5	2.6	0.9	4.2	5.7	3.0	1.8
Japan	-1.8	3.3	1.7	-2.3	-2.5	-6.6	-3.1	-2.0	3.2	1.6	0.6	-8.5	-3.7	2.0	-1.3	-3.3	-1.2	1.4	3.0	0.6
Korea	1.5	-0.6	4.8	2.7	2.5	0.4	1.1	2.0	-3.1	4.7	24.7	-19.3	-4.2	2.4	-9.4	-1.4	4.3	-7.9	0.7	-2.6
Luxembourg	2.0	4.3	0.1	1.2	1.8	5.7	3.1	1.5	6.9	1.6	0.6	5.3	9.8	-4.0	-0.6	-1.5	5.6	5.9	6.2	2.4
Mexico	64.5	18.9	25.2	7.6	5.2	3.3	5.9	79.6	22.8	7.1	9.4	6.6	3.4	-2.3	3.5	11.0	6.6	2.8	2.3	2.0
Netherlands	0.2	4.0	-0.8	0.1	-2.0	-2.1	0.5	0.9	0.5	2.7	-1.4	-0.7	8.2	1.5	-1.8	-1.0	0.4	2.9	3.5	1.1
New Zealand	4.8	9.1	-0.4	-2.8	5.6	2.0	-2.6	-0.5	-2.5	-2.4	4.9	-0.1	14.3	7.2	-7.5	-8.0	0.3	1.1	4.9	2.6
Norway	0.6	10.7	3.0	-1.2	-7.0	2.0	-2.7	1.9	6.9	2.0	-7.9	10.7	35.7	-3.2	-9.7	1.8	14.3	17.1	14.7	2.4
Poland	..	..	..	..	..	..	31.7	19.6	7.6	14.0	13.1	5.8	1.8	1.3	4.7	6.2	8.3	-3.2	-0.5	2.0
Portugal	11.7	11.8	6.3	3.4	0.5	4.9	6.4	5.6	-0.9	3.4	1.6	0.3	5.3	0.8	-0.1	-1.8	1.2	2.2	3.2	1.7
Slovak Republic	..	..	..	..	..	..	10.7	8.4	4.0	-0.3	2.1	5.7	12.3	5.4	0.8	-3.4	-2.1	0.3	0.1	0.4
Spain	4.7	6.0	0.8	1.5	2.9	5.0	4.6	5.9	1.4	3.0	0.5	0.0	7.3	1.9	0.8	-0.2	2.0	4.9	4.3	2.0
Sweden	5.1	6.5	1.8	1.6	-2.8	8.9	3.7	6.7	-5.2	0.5	-1.6	-1.8	2.7	2.1	-1.4	-1.7	-0.2	3.0	3.1	0.5
Switzerland	2.0	5.9	0.5	3.3	1.6	1.7	0.0	-0.1	-0.8	0.7	-0.4	-0.7	2.1	0.2	-0.8	0.8	0.3	1.6	1.7	1.0
Turkey	74.9	53.2	38.2	61.0	62.5	59.9	164.8	73.0	69.0	87.0	60.1	52.1	39.9	86.9	21.4	4.7	12.2	-1.0	0.7	2.7
United Kingdom	0.3	8.2	4.4	1.6	1.6	8.8	1.0	3.2	1.3	-4.0	-3.8	-0.6	2.3	-0.7	0.4	1.5	-0.4	1.8	2.8	1.1
United States ¹	5.2	1.7	0.7	1.3	-0.4	0.0	1.1	2.3	-1.3	-1.7	-2.3	-0.6	1.7	-0.4	-0.4	2.1	3.5	3.7	3.1	1.7
Total OECD	4.6	4.8	1.8	1.1	0.6	1.7	2.3	4.9	1.6	1.6	0.9	-1.1	3.8	1.4	-0.7	-0.1	2.0	2.4	2.7	1.1

Note: Regional aggregates are calculated inclusive of intra-regional trade. They are calculated as the geometric averages of prices weighted by trade volumes expressed in 2000 US\$.

1. Certain components are estimated on a hedonic basis.

Source: OECD Economic Outlook 79 database.

Annex Table 41. Import prices of goods and services
National accounts basis, percentage changes from previous year, national currency terms

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-4.0	-1.4	4.1	1.3	4.2	5.7	-4.3	3.4	-6.6	-1.7	6.9	-4.6	7.5	5.7	-4.1	-8.5	-5.0	0.5	3.4	0.4
Austria	2.0	3.1	0.5	1.1	0.6	0.7	1.2	1.0	2.3	1.8	0.3	0.6	2.8	0.6	-1.2	-0.7	1.2	2.8	2.5	1.6
Belgium	2.2	6.4	-1.4	-0.7	-2.8	-2.8	1.8	1.7	2.4	5.6	-1.9	0.4	11.9	2.1	-1.2	-2.1	2.8	6.4	4.1	1.9
Canada	-2.1	0.2	1.4	-1.6	4.4	6.4	6.6	3.4	-1.1	0.8	3.7	-0.2	2.1	3.0	0.6	-6.9	-2.1	-1.1	-3.6	0.0
Czech Republic	..	..	..	..	..	..	2.6	5.8	1.8	5.2	-1.9	1.6	6.2	-2.7	-8.4	-0.6	1.8	-0.4	1.2	1.8
Denmark	-1.4	6.8	-0.6	2.1	-1.1	-1.3	0.5	0.5	-0.1	2.4	-2.1	-0.5	7.2	1.5	-2.5	-1.8	1.2	3.9	3.4	0.9
Finland	2.4	4.4	0.6	2.9	8.1	7.6	0.0	0.5	0.1	1.3	-3.2	-1.9	8.2	-3.1	-2.9	0.8	3.5	2.2	2.3	1.8
France ¹	2.5	6.8	-0.9	1.0	-3.2	-1.8	-0.6	0.2	0.7	1.3	-2.2	-1.2	5.9	-0.9	-4.3	-1.6	1.3	3.0	1.5	-0.1
Germany	1.8	5.3	-0.9	2.3	-2.1	-1.8	-0.1	-0.3	0.2	3.1	-2.4	-1.4	7.7	0.5	-2.2	-2.5	0.0	2.2	2.8	0.8
Greece	9.2	14.7	13.7	12.3	12.3	7.4	5.6	7.5	5.0	2.8	3.8	1.7	9.3	1.8	0.9	1.4	1.1	3.2	1.2	0.4
Hungary	..	..	..	..	..	..	15.6	14.6	20.7	13.4	11.7	5.5	12.4	2.4	-5.4	0.2	-0.9	1.1	4.3	2.2
Iceland	19.2	31.5	19.3	3.3	-0.7	8.7	5.9	3.7	3.1	0.1	-0.7	0.6	6.3	21.1	-2.3	-3.1	2.6	-5.3	2.4	3.9
Ireland	6.4	6.2	-3.7	2.4	-1.2	4.5	2.4	3.8	-0.5	0.8	2.8	2.6	7.3	3.7	-0.9	-4.1	-0.5	0.7	2.7	1.3
Italy	4.6	6.9	-0.5	0.0	1.7	15.4	4.8	11.4	-1.8	2.3	-0.8	2.5	15.4	3.4	0.4	-0.9	4.2	7.7	4.3	2.4
Japan	-3.9	5.6	7.3	-5.1	-5.1	-8.3	-4.5	-1.7	8.6	6.3	-2.8	-8.5	2.1	2.1	-0.8	-0.9	2.6	7.9	9.0	1.0
Korea	-1.8	-5.7	7.1	1.9	3.5	0.3	1.1	4.2	3.0	11.4	27.2	-16.8	5.9	5.8	-8.9	1.0	5.5	-2.5	5.0	-0.6
Luxembourg	0.8	3.8	1.6	2.5	2.7	3.2	2.1	1.3	6.6	5.2	1.7	3.0	12.3	-3.2	-2.2	-4.3	7.5	6.0	5.2	2.6
Mexico	68.3	14.9	16.2	9.1	4.3	3.7	5.3	95.2	21.2	3.6	12.2	3.3	0.1	-2.8	2.2	12.3	7.6	-0.4	0.4	2.5
Netherlands	-0.2	4.6	-1.3	0.3	-1.1	-2.1	0.1	0.2	1.2	2.2	-1.5	0.5	8.3	0.5	-2.9	-1.9	1.1	2.8	2.0	2.0
New Zealand	-3.9	7.6	1.4	2.3	6.3	-1.6	-3.8	-1.8	-3.7	-0.4	5.7	0.7	15.4	2.2	-5.9	-11.6	-4.7	0.2	12.1	4.6
Norway	4.4	7.0	1.2	-0.4	-1.8	1.5	0.9	0.8	1.0	0.3	1.4	-1.1	6.6	0.3	-5.3	1.0	5.6	1.4	2.1	0.2
Poland	..	..	..	..	..	..	27.0	18.0	10.4	15.7	10.9	7.1	7.8	1.3	5.4	6.7	4.8	-4.4	0.4	3.0
Portugal	11.7	10.6	4.1	1.0	-4.2	4.4	4.3	3.9	1.5	2.6	-1.4	-0.7	8.5	0.3	-1.7	-2.1	2.0	3.7	3.8	1.5
Slovak Republic	..	..	..	..	..	..	12.3	7.3	7.2	0.3	-0.2	8.1	11.6	8.4	-0.2	-3.3	-1.7	2.0	0.5	-0.1
Spain	0.1	1.9	-2.8	-1.5	1.2	6.1	5.8	4.4	0.4	3.4	-1.5	0.3	10.6	-0.3	-2.2	-1.5	1.8	4.1	4.1	1.6
Sweden	4.1	5.7	3.3	0.3	-2.4	13.5	3.3	4.8	-4.5	0.7	-1.2	1.0	4.4	4.3	0.1	-2.2	0.2	5.3	3.8	2.1
Switzerland	4.3	8.6	-1.1	0.9	2.3	-1.8	-4.5	-2.4	-0.1	3.5	-1.8	-0.2	5.7	0.6	-4.4	-1.5	0.8	3.6	2.8	0.9
Turkey	79.0	66.7	28.4	60.2	63.1	48.9	163.3	85.0	80.4	74.1	62.5	48.2	50.6	89.2	31.7	1.9	8.5	-0.6	-1.2	2.5
United Kingdom	-0.9	6.5	3.3	0.3	0.0	8.6	3.0	5.9	0.1	-7.1	-5.8	-1.1	3.1	-0.1	-2.3	0.4	-0.4	3.5	3.4	2.7
United States ¹	4.8	2.2	2.8	-0.4	0.1	-0.9	0.9	2.7	-1.8	-3.6	-5.4	0.6	4.2	-2.5	-1.2	3.4	5.0	6.1	4.6	2.1
Total OECD	4.2	4.9	2.5	0.8	0.3	1.5	2.5	5.5	1.8	1.5	-0.6	-0.6	6.2	0.9	-1.5	0.0	2.4	3.8	3.4	1.5

Note: Regional aggregates are calculated inclusive of intra-regional trade. They are calculated as the geometric averages of prices weighted by trade volumes expressed in 2000 US\$.

1. Certain components are estimated on a hedonic basis.

Source: OECD Economic Outlook 79 database.

Annex Table 42. Competitive positions: relative consumer prices

Indices, 2000 = 100

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Australia	119.5	127.0	125.0	122.4	110.6	102.1	107.2	105.4	115.3	114.2	104.3	104.9	100.0	96.1	101.5	114.7	124.0	127.7
Austria	105.4	103.3	105.5	103.8	105.3	106.5	106.7	109.7	107.2	103.5	103.8	102.7	100.0	100.2	100.5	103.2	104.0	103.3
Belgium	106.3	104.1	108.3	107.1	107.9	107.8	109.5	113.1	110.4	105.0	105.7	104.2	100.0	100.8	102.0	106.6	108.2	108.2
Canada	129.0	134.4	134.0	138.0	127.5	118.8	109.2	106.9	106.9	106.2	100.2	99.4	100.0	96.9	96.0	106.7	112.4	119.3
Czech Republic	..	..	..	..	..	77.3	81.1	83.9	89.3	90.9	99.5	98.1	100.0	106.7	118.7	115.8	116.4	123.3
Denmark	103.9	101.1	105.0	101.1	101.7	102.6	102.3	105.9	104.3	101.6	103.7	103.8	100.0	101.4	103.3	108.1	108.7	107.6
Finland	138.6	145.2	149.0	142.2	122.8	102.7	106.6	114.4	107.7	103.7	104.8	104.6	100.0	101.3	102.4	106.6	106.3	104.0
France	109.8	106.8	110.4	106.9	108.4	109.6	109.4	111.6	110.9	106.4	107.1	104.8	100.0	99.7	101.0	105.7	107.2	106.0
Germany	107.2	103.3	106.4	105.0	109.7	113.4	114.1	118.4	113.6	108.0	109.1	106.5	100.0	99.9	100.6	105.3	106.4	104.8
Greece	91.4	91.3	95.8	97.1	99.7	100.4	101.2	104.4	107.3	108.0	106.5	106.9	100.0	100.9	103.6	109.6	111.8	112.1
Hungary	..	..	..	..	..	95.9	93.6	88.9	89.8	95.3	95.9	98.7	100.0	108.2	119.1	121.6	129.5	132.1
Iceland	112.6	105.5	102.6	104.8	104.7	98.6	92.3	90.9	90.3	91.7	93.9	96.5	100.0	88.7	94.8	99.4	101.9	115.5
Ireland	117.4	113.9	119.0	115.1	118.8	110.1	109.8	110.8	112.6	111.2	107.8	104.3	100.0	103.6	109.1	120.0	122.4	122.0
Italy	117.6	119.3	123.9	124.6	122.5	103.4	100.6	93.3	103.3	103.7	105.1	104.1	100.0	101.1	103.1	108.7	110.2	109.0
Japan	92.4	82.6	74.9	80.7	83.1	96.4	104.0	105.8	88.5	83.5	84.3	94.5	100.0	89.5	83.9	85.0	86.1	81.1
Korea	105.3	120.5	117.7	117.2	110.2	107.1	108.3	109.5	113.5	107.0	81.6	92.9	100.0	94.6	99.6	101.1	102.7	115.4
Luxembourg	103.3	101.6	104.7	103.7	104.7	104.6	105.9	108.4	105.8	102.6	102.9	102.2	100.0	100.6	101.9	105.5	106.9	106.6
Mexico	71.9	75.2	77.7	86.1	93.3	99.7	95.3	64.5	72.1	83.4	84.2	92.1	100.0	106.5	106.7	95.3	91.5	95.0
Netherlands	112.2	106.2	108.4	106.2	108.1	108.5	108.6	112.7	109.6	103.7	106.6	105.8	100.0	102.9	106.6	113.9	115.4	113.8
New Zealand	131.0	122.6	121.0	114.8	104.0	106.5	112.2	120.2	127.4	129.8	115.9	110.3	100.0	98.9	108.2	122.9	131.5	138.7
Norway	114.7	113.8	111.9	108.1	108.1	104.0	101.3	103.7	102.4	103.7	100.9	101.4	100.0	103.8	111.9	109.9	104.8	108.8
Poland	..	..	..	..	..	73.5	74.3	79.3	85.1	88.0	93.5	90.8	100.0	112.8	107.7	95.4	94.4	105.5
Portugal	82.9	85.2	89.8	95.5	104.0	100.9	99.3	102.8	102.7	101.4	102.1	102.2	100.0	102.5	104.7	108.4	109.1	108.4
Slovak Republic	..	..	..	..	..	85.2	84.3	86.2	86.0	90.9	91.9	90.7	100.0	101.2	102.4	115.4	126.3	129.5
Spain	106.9	113.2	120.0	121.5	121.0	107.9	103.0	104.5	106.2	101.5	102.3	102.1	100.0	102.0	104.4	109.1	111.1	111.9
Sweden	117.4	119.5	124.0	129.9	130.0	106.8	105.3	104.4	112.4	106.7	103.6	101.6	100.0	91.6	93.9	99.1	99.2	95.0
Switzerland	104.6	97.4	104.1	103.9	102.1	104.0	108.7	115.2	111.1	102.5	104.2	103.0	100.0	102.1	105.8	106.0	104.9	102.9
Turkey	71.1	76.8	85.9	87.5	84.1	90.2	66.3	71.8	72.6	77.5	85.2	89.5	100.0	81.5	88.6	96.1	100.9	114.3
United Kingdom	87.2	86.6	89.7	91.6	88.2	78.7	79.0	76.1	77.3	90.6	97.4	97.2	100.0	98.0	98.5	95.5	100.7	99.7
United States	89.2	89.1	87.3	85.7	83.9	85.1	85.2	84.0	86.6	91.0	98.2	97.0	100.0	105.7	105.8	99.6	95.4	94.0
Euro area	122.4	117.2	128.0	124.0	128.9	121.2	120.7	125.1	123.8	112.8	115.5	111.5	100.0	101.7	105.5	117.7	121.4	119.2

Note: Competitiveness-weighted relative consumer prices in dollar terms. Competitiveness weights take into account the structure of competition in both export and import markets of the manufacturing sector of 42 countries.

An increase in the index indicates a real effective appreciation and a corresponding deterioration of the competitive position. For details on the method of calculation see Durand, M., C. Madsch and F. Terribile (1998).

..Trends in OECD Countries' International Competitiveness: The Influence of Emerging Market Economies', OECD Economics Department Working Papers, No. 195. See also

OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eeco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 43. Competitive positions: relative unit labour costs

Indices, 2000 = 100

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Australia	182.0	185.5	169.4	151.4	132.4	116.8	118.5	114.7	119.1	120.1	106.7	105.1	100.0	93.0	99.3	112.6	126.5	134.8
Austria	154.7	146.6	145.4	143.2	145.8	147.7	136.3	135.1	138.6	125.7	111.6	108.6	100.0	96.9	96.8	99.8	92.9	93.3
Belgium	103.3	101.4	107.4	107.9	108.2	107.3	108.0	111.2	107.0	100.0	102.3	105.3	100.0	102.8	103.2	107.6	108.9	109.4
Canada	115.8	121.1	124.7	129.6	119.9	108.4	101.0	101.8	108.5	107.4	103.1	102.0	100.0	100.5	100.7	111.4	117.3	121.8
Czech Republic	..	..	..	..	..	81.9	88.1	82.9	88.6	88.3	96.7	99.2	100.0	103.9	118.1	116.1	117.6	123.9
Denmark	94.4	88.8	96.4	93.2	95.1	99.9	95.3	99.5	103.7	98.8	103.2	103.5	100.0	101.7	104.6	109.7	116.7	116.3
Finland	153.4	160.9	168.5	162.8	127.8	97.5	103.3	119.0	112.4	106.7	109.1	110.2	100.0	104.5	103.9	109.4	113.3	113.9
France	129.8	125.3	131.9	127.0	124.9	126.8	124.8	123.1	122.5	113.9	108.9	105.8	100.0	98.2	98.9	107.4	110.0	109.9
Germany	95.1	92.3	94.4	93.0	100.0	102.7	104.1	113.6	110.0	103.6	106.4	105.1	100.0	98.8	100.2	103.7	102.7	97.5
Greece	94.8	100.8	106.0	98.3	94.9	88.9	92.9	100.9	104.0	107.6	102.3	104.2	100.0	100.5	103.4	108.6	116.5	118.9
Hungary	..	..	..	..	..	135.6	131.2	108.3	98.6	103.1	99.4	105.0	100.0	109.5	124.6	125.0	131.5	128.9
Iceland	85.7	76.0	73.2	80.0	80.5	73.6	72.3	72.6	72.2	76.3	82.6	91.8	100.0	92.8	92.8	97.4	100.3	112.3
Ireland	220.2	208.0	219.3	208.4	201.9	186.1	176.7	158.1	154.5	131.8	127.4	116.6	100.0	99.3	94.2	102.4	109.8	108.7
Italy	103.8	104.3	111.0	115.4	113.7	104.3	99.4	86.3	96.7	98.6	103.3	105.4	100.0	101.3	108.0	116.9	120.8	123.5
Japan	74.0	67.6	63.0	69.3	76.5	90.7	99.8	101.0	85.6	80.5	86.0	97.0	100.0	92.0	84.5	83.1	82.4	77.4
Korea	104.6	122.6	119.8	122.9	114.9	113.3	118.8	131.0	140.8	126.3	87.9	93.7	100.0	92.8	97.9	95.6	95.5	105.3
Luxembourg	119.3	113.0	116.7	112.0	115.2	114.0	112.4	113.7	109.0	105.7	105.4	101.4	100.0	102.8	102.2	99.9	98.3	97.4
Mexico	84.6	95.1	96.9	109.7	123.5	134.3	130.9	80.3	82.2	90.2	88.8	92.2	100.0	106.5	109.9	98.3	97.1	100.7
Netherlands	109.4	102.3	103.6	102.8	106.1	105.5	102.0	105.6	102.5	99.7	103.5	104.1	100.0	103.2	108.0	117.5	120.0	119.1
New Zealand	101.7	94.8	94.9	94.3	84.8	88.4	96.6	103.4	114.8	120.6	111.3	111.6	100.0	96.7	105.4	119.7	127.7	131.0
Norway	81.4	80.2	79.0	78.2	77.3	75.7	79.7	84.3	84.1	91.1	94.6	97.6	100.0	102.6	116.4	116.7	114.6	116.9
Poland	..	..	..	..	..	84.4	89.9	97.7	100.5	101.1	106.1	99.6	100.0	104.3	93.7	76.7	69.7	78.3
Portugal	87.7	95.5	89.9	92.3	101.4	92.3	95.9	100.9	92.5	94.3	95.8	98.8	100.0	103.0	105.5	109.0	111.9	110.9
Slovak Republic	..	..	..	..	..	67.4	78.6	83.7	92.4	100.5	103.1	99.4	100.0	97.4	97.9	104.6	113.8	118.4
Spain	82.6	89.1	99.4	101.1	103.9	94.6	91.8	92.7	97.0	96.6	98.9	99.3	100.0	102.8	105.8	109.3	112.3	112.3
Sweden	144.5	151.9	156.2	160.0	157.2	112.3	105.9	105.3	118.1	111.5	106.8	101.4	100.0	96.3	93.2	96.1	91.7	90.6
Switzerland	87.0	82.2	87.8	89.0	86.8	86.3	94.9	103.6	99.8	95.5	98.1	100.1	100.0	105.7	112.6	114.2	117.6	117.4
Turkey	60.5	86.2	122.9	131.2	113.7	109.8	71.8	62.0	60.8	67.2	73.8	87.3	100.0	73.3	72.2	71.2	79.4	87.6
United Kingdom	78.4	76.0	78.3	81.1	75.4	66.8	68.3	67.7	69.5	84.2	94.6	96.8	100.0	96.8	101.4	96.9	100.8	100.0
United States	102.7	101.6	98.2	95.0	90.1	88.2	87.5	84.6	84.8	89.4	95.0	95.4	100.0	102.4	99.4	94.0	87.4	86.2
Euro area	115.4	110.0	121.7	119.1	124.8	120.7	117.5	121.5	122.1	109.8	112.2	111.5	100.0	100.8	106.0	120.5	124.8	122.2

Note: Competitiveness-weighted relative unit labour costs in the manufacturing sector in dollar terms. Competitiveness weights take into account the structure of competition in both export and import markets of the manufacturing sector of 42 countries. An increase in the index indicates a real effective appreciation and a corresponding deterioration of the competitive position. For details on the method of calculation see Durand, M., C. Madaeschi and F. Terribile (1998), "Trends in OECD Countries' International Competitiveness: The Influence of Emerging Market Economies", *OECD Economics Department Working Papers*, No. 195. See also *OECD Economic Outlook - Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

Annex Table 44. Export performance for total goods and services

Percentage changes from previous year

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-6.4	-6.8	1.6	8.4	0.2	2.9	-1.0	-6.2	0.8	4.1	2.8	-2.5	-1.4	2.6	-5.2	-8.7	-7.7	-6.0	-7.1	-0.5
Austria	3.6	2.0	2.5	1.9	2.8	-0.8	-2.4	-2.1	-0.9	2.0	0.6	0.1	-1.1	4.5	1.4	-2.6	-0.5	-2.5	-2.9	-1.8
Belgium	2.1	0.3	-0.5	-0.7	1.5	0.1	0.2	-2.8	-2.8	-3.1	-2.4	-1.5	-2.7	-0.9	-1.0	-1.2	-2.6	-4.0	-3.1	-2.1
Canada	3.6	-4.0	0.8	1.4	0.8	2.9	1.1	0.1	-2.9	-3.8	-0.6	0.2	-3.6	-1.0	-2.4	-6.6	-5.3	-4.1	-4.6	-2.7
Czech Republic	..	..	..	..	..	..	-6.5	7.6	-1.4	-1.7	1.8	0.4	5.4	8.1	-0.1	1.1	10.5	3.8	0.8	0.7
Denmark	4.5	-3.0	2.0	4.9	-1.1	0.6	-0.6	-4.4	-2.0	-4.9	-3.9	5.1	1.4	2.4	2.7	-5.3	-5.4	1.2	-2.0	-2.4
Finland	-4.0	-3.9	-0.6	-7.1	14.5	14.1	4.8	0.1	-1.3	3.5	3.4	1.0	6.5	-2.9	1.5	-4.3	-4.6	-0.8	-2.5	-3.4
France	0.7	2.5	-0.4	1.6	2.3	-0.4	0.1	-0.2	-3.1	2.6	0.6	-2.8	2.2	1.0	-0.8	-6.1	-6.3	-3.4	-2.1	-1.5
Germany	-2.1	2.5	8.9	12.2	-3.4	-5.9	-0.3	-1.9	-0.4	1.7	0.4	-0.4	2.0	5.0	1.2	-2.4	-1.3	-0.3	-0.3	-1.3
Greece	-8.1	-4.5	-6.4	3.5	12.1	-4.5	-0.2	-4.3	-2.8	8.9	-1.7	11.1	2.3	-2.4	-10.5	-4.0	1.6	-4.0	-1.5	-0.7
Hungary	..	..	..	..	..	..	5.2	26.5	6.4	12.1	9.7	6.2	9.3	5.1	2.2	2.4	7.1	3.8	3.0	3.6
Iceland	-11.6	-5.1	-4.5	-7.5	-4.3	6.2	0.7	-9.7	2.5	-2.9	-1.9	-2.6	-5.5	6.0	1.5	-1.8	0.2	-2.6	1.3	2.9
Ireland	0.6	2.2	3.8	3.3	9.8	8.7	6.2	11.0	5.5	7.5	15.3	7.6	8.2	8.2	1.5	-3.0	-1.4	-4.2	-1.5	-1.2
Italy	-1.8	1.5	1.8	-5.1	6.0	7.4	2.2	4.2	-6.6	-5.5	-5.8	-7.8	-2.3	-1.5	-6.5	-7.1	-6.8	-6.3	-4.3	-3.4
Japan	-4.1	1.5	-0.1	-2.8	-3.6	-7.5	-7.6	-6.4	-2.4	0.7	-2.4	-6.7	-2.2	-5.1	2.1	2.0	1.1	-1.2	2.1	-0.7
Korea	0.9	-11.6	-1.1	5.6	6.0	5.0	5.5	11.9	2.1	11.1	12.5	6.9	4.8	-2.6	7.4	7.0	5.7	-0.5	-2.0	0.0
Luxembourg	3.2	4.4	0.6	5.8	0.3	5.4	-0.8	-2.7	-2.7	2.1	2.4	7.4	1.2	2.8	1.6	0.3	2.3	2.7	1.4	0.7
Mexico	1.0	1.1	1.4	4.6	-1.9	-0.2	5.5	20.1	9.1	-2.4	1.2	1.8	3.2	-1.3	-1.3	-1.7	0.9	0.3	1.3	0.6
Netherlands	0.2	-0.6	-0.1	1.5	-0.5	5.8	1.4	1.2	-0.6	-0.1	-0.2	-1.3	0.2	0.2	-0.6	-2.0	0.5	-0.3	-0.9	-0.1
New Zealand	-7.0	-11.3	1.1	7.8	-1.6	0.1	-1.2	-6.0	-4.9	-4.5	-0.1	-0.1	-4.1	4.7	0.6	-3.8	-6.0	-7.8	-1.2	0.1
Norway	-2.0	3.2	5.0	5.0	1.7	2.0	-0.5	-2.6	3.7	-2.1	-7.1	-3.8	-6.6	3.9	-3.0	-3.0	-6.9	-5.6	-5.7	-4.9
Poland	..	..	..	..	..	..	5.1	13.7	6.1	3.0	7.8	-6.6	9.8	-1.0	2.0	7.8	3.6	0.4	-1.2	-0.1
Portugal	-0.2	3.2	3.7	-3.6	-0.5	-1.9	0.0	1.0	-0.1	-3.5	-0.9	-4.4	-2.1	-0.4	-0.5	-0.3	-3.3	-5.3	-3.9	-2.0
Slovak Republic	..	..	..	..	..	..	6.2	-5.2	-7.3	7.6	4.8	0.2	0.6	1.4	2.8	15.2	0.3	4.3	6.8	3.9
Spain	-3.7	-5.4	-1.1	4.3	3.8	8.8	8.2	1.6	5.1	4.7	-0.4	1.6	-0.3	2.6	0.6	0.3	-4.3	-4.9	-4.3	-2.8
Sweden	-3.9	-3.6	-2.1	-3.9	0.4	6.6	4.9	3.1	-2.2	2.8	1.5	2.2	0.1	-0.5	-2.1	0.1	1.2	-0.8	0.0	-0.3
Switzerland	-1.5	-1.9	-3.1	-5.7	0.2	1.2	-6.1	-7.4	-2.3	1.5	-2.0	-0.2	0.6	-0.6	-2.8	-5.0	-0.1	-2.1	-1.4	-1.1
Turkey	11.2	-6.7	0.6	2.2	17.0	7.1	8.0	0.9	15.0	9.5	6.8	-12.0	7.0	3.7	7.1	9.6	1.8	0.0	-0.9	-0.1
United Kingdom	-5.8	-3.0	0.5	-3.8	1.7	3.0	0.3	0.6	2.3	-1.5	-4.0	-2.7	-2.6	1.9	-2.1	-3.1	-4.5	-1.4	-1.5	-0.7
United States	3.2	2.6	2.8	0.7	0.7	-1.3	-1.6	2.4	-0.2	0.7	-0.8	-1.9	-3.1	-4.9	-4.3	-2.5	-2.0	-0.9	-1.0	-0.1
Total OECD	-0.6	0.1	1.8	1.3	0.7	0.0	-0.4	0.5	-0.6	0.5	-0.4	-1.6	-0.5	-0.4	-1.0	-2.1	-1.8	-1.7	-1.3	-0.9
<i>Memorandum items</i>																				
China	..	..	..	9.4	11.7	10.2	14.2	-3.9	8.4	13.9	8.5	5.7	12.7	7.0	21.5	20.4	11.1	15.0	11.5	11.2
Dynamic Asia ¹	..	..	..	6.2	6.3	4.5	1.8	1.2	-4.4	-2.0	-2.0	-1.9	-1.4	-5.0	0.9	-0.1	0.1	-1.4	-0.6	-1.3
Other Asia	..	..	..	9.4	4.7	5.0	0.7	2.0	0.6	4.1	6.4	2.6	3.6	8.5	2.9	0.0	1.3	6.4	3.6	2.8
Latin America	..	..	..	-4.4	1.5	5.3	-5.3	-3.6	-1.0	-1.5	1.1	-2.8	-4.7	5.4	1.3	2.6	-0.7	1.0	-0.9	-1.7
Africa and Middle-East	..	..	..	-4.8	4.1	3.5	-3.6	-7.7	-3.0	-2.0	1.1	-0.4	-4.3	0.9	-2.5	2.5	-2.3	-1.7	-2.7	-1.3
Central and Eastern Europe ²	..	..	..	-10.9	-8.3	15.5	-7.8	-6.5	-2.2	-3.7	-2.7	3.7	-0.7	1.2	3.2	1.5	0.5	-1.9	-3.8	-2.1

Note: Regional aggregates are calculated inclusive of intra-regional trade. Export performance is the ratio between export volumes and export markets for total goods and services. The calculation of export markets is based on a weighted average of import volumes in each exporting country's markets, with weights based on trade flows in 2000.

1. Dynamic Asia includes Chinese Taipei; Hong Kong, China; Indonesia; Malaysia; Philippines; Singapore and Thailand.

2. Data prior to 1996 are OECD estimates.

Source: OECD Economic Outlook 79 database.

Annex Table 45. Shares in world exports and imports

Percentage, values for goods and services, national accounts basis

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
A. Exports																	
Canada	3.4	3.4	3.6	3.6	3.5	3.5	3.6	3.7	4.0	4.2	4.1	3.8	3.6	3.4	3.4	3.4	3.2
France	6.2	6.3	5.7	5.6	5.7	5.5	5.3	5.7	5.4	4.8	5.0	5.0	5.0	4.7	4.4	4.0	3.9
Germany	10.8	10.6	9.4	9.3	9.6	9.1	8.6	9.2	8.8	8.0	8.7	9.1	9.4	9.3	8.8	8.6	8.4
Italy	4.9	4.9	4.6	4.5	4.6	4.7	4.4	4.5	4.1	3.8	4.0	3.9	4.0	3.9	3.7	3.5	3.4
Japan	8.0	8.0	8.4	8.1	7.6	6.8	6.7	6.2	6.4	6.5	5.7	5.6	5.5	5.5	5.2	5.0	5.0
United Kingdom	5.5	5.4	5.2	5.2	5.1	5.3	5.5	5.6	5.5	5.1	5.2	5.2	5.0	4.8	4.6	4.4	4.4
United States	13.7	13.6	13.8	13.5	12.8	13.0	13.8	14.0	14.0	13.9	13.5	12.5	11.3	10.5	10.3	10.1	9.9
Other OECD countries	24.3	24.4	24.4	24.7	25.7	25.7	25.1	26.3	26.2	25.5	26.2	26.5	27.1	27.2	26.6	26.2	25.8
Total OECD	76.8	76.6	75.0	74.7	74.5	73.6	73.0	75.1	74.5	71.9	72.2	71.5	70.8	69.3	66.9	65.2	64.0
Non-OECD Asia	11.5	12.4	13.7	14.5	14.9	15.3	15.8	14.8	15.2	16.3	16.0	16.8	16.9	17.6	18.5	19.3	20.4
Latin America	2.6	2.6	2.8	2.8	2.8	2.8	3.0	2.9	2.8	2.9	2.9	2.7	2.7	2.8	3.0	3.0	3.0
Other non-OECD countries ¹	9.1	8.3	8.5	7.9	7.8	8.3	8.2	7.2	7.6	8.9	8.9	8.9	9.6	10.2	11.6	12.5	12.7
Total of non-OECD countries	23.2	23.4	25.0	25.3	25.5	26.4	27.0	24.9	25.5	28.1	27.8	28.5	29.2	30.7	33.1	34.8	36.0
B. Imports																	
Canada	3.5	3.4	3.6	3.5	3.2	3.2	3.5	3.6	3.7	3.7	3.5	3.4	3.2	3.0	3.0	2.9	2.8
France	6.4	6.3	5.5	5.5	5.4	5.2	4.8	5.2	5.0	4.7	4.7	4.7	4.8	4.7	4.6	4.3	4.1
Germany	10.9	10.8	9.5	9.4	9.5	8.9	8.4	8.8	8.7	8.0	8.1	7.9	8.4	8.1	7.8	7.7	7.5
Italy	4.9	5.0	3.9	3.9	4.0	3.8	3.8	4.0	3.8	3.6	3.8	3.8	3.9	3.8	3.7	3.6	3.5
Japan	6.6	6.2	6.4	6.4	6.5	6.6	6.1	5.2	5.4	5.6	5.3	5.0	4.8	4.7	4.7	4.5	4.3
United Kingdom	5.7	5.7	5.4	5.4	5.2	5.4	5.6	5.9	5.9	5.5	5.6	5.8	5.5	5.5	5.2	5.1	5.1
United States	14.2	14.3	15.3	15.5	14.5	14.7	15.6	16.6	17.8	18.7	18.3	17.9	16.7	16.1	16.1	15.9	15.4
Other OECD countries	24.2	24.3	23.9	24.2	24.7	25.0	24.5	25.4	25.4	24.8	24.9	25.4	26.1	26.3	25.8	25.5	25.1
Total OECD	76.3	75.9	73.6	73.9	73.2	72.9	72.3	74.6	75.7	74.6	74.2	73.8	73.5	72.2	70.9	69.4	67.8
Non-OECD Asia	11.2	12.3	14.1	14.9	15.5	15.7	15.8	13.8	14.0	15.3	14.9	15.4	15.8	16.7	17.4	18.2	19.2
Latin America	2.2	2.5	2.9	3.0	3.1	3.1	3.5	3.6	3.0	2.9	3.0	2.5	2.3	2.3	2.4	2.5	2.5
Other non-OECD countries ¹	10.2	9.2	9.4	8.2	8.2	8.3	8.4	8.0	7.3	7.2	7.9	8.3	8.5	8.8	9.3	9.9	10.5
Total of non-OECD countries	23.7	24.1	26.4	26.1	26.8	27.1	27.7	25.4	24.3	25.4	25.8	26.2	26.5	27.8	29.1	30.6	32.2

Note: Regional aggregates are calculated inclusive of intra-regional trade.

1. Central and Eastern Europe data prior to 1995 are OECD estimates.

Source: OECD Economic Outlook 79 database.

Annex Table 46. Geographical structure of world trade growth

Average of export and import volumes

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
A. Trade growth by main regions																	
	percentage changes from previous year																
NAFTA ¹	3.2	7.2	6.5	11.1	8.3	8.9	12.8	7.9	8.9	11.5	-3.8	1.1	2.8	9.4	6.4	7.1	6.9
OECD Europe	4.0	3.2	-0.1	8.5	8.2	5.2	9.9	8.1	5.6	11.6	2.6	1.5	2.6	6.9	5.1	7.3	7.0
OECD Asia & Pacific ²	3.8	3.3	1.6	8.6	11.0	10.3	7.5	-3.9	7.1	12.3	-2.9	7.1	8.1	12.8	6.8	8.3	8.3
Total OECD	3.8	4.2	2.0	9.2	8.7	7.0	10.4	6.2	6.8	11.6	-0.1	2.1	3.4	8.5	5.8	7.4	7.2
China	15.3	22.8	24.1	20.7	13.0	23.0	18.2	1.7	16.7	25.3	6.9	25.7	28.2	22.7	19.4	21.7	21.2
Non-OECD Asia excluding China	12.9	12.4	12.0	13.7	14.3	6.7	8.4	-5.9	5.6	15.5	-4.1	6.2	6.7	14.2	9.2	10.3	9.6
Latin America	9.1	13.5	16.0	8.7	11.0	5.2	15.0	8.2	-4.8	5.9	3.9	-5.3	4.8	12.0	9.9	9.1	7.2
Other non-OECD countries ³	-4.6	-4.2	7.0	0.0	1.4	5.6	6.1	0.0	5.1	9.7	5.8	6.0	9.1	12.2	9.8	12.7	13.4
Non-OECD ³	4.3	5.9	11.2	8.4	9.3	7.5	9.3	-1.6	5.2	13.7	1.1	7.4	10.6	14.9	11.4	13.3	13.1
World	3.9	4.7	4.5	9.0	8.8	7.2	10.1	4.0	6.4	12.2	0.2	3.5	5.4	10.4	7.5	9.3	9.1
B. Contribution to World Trade growth by main regions																	
	percentage points																
NAFTA ¹	0.6	1.4	1.3	2.2	1.7	1.8	2.7	1.7	2.0	2.6	-0.8	0.2	0.6	1.9	1.3	1.4	1.4
OECD Europe	1.7	1.3	0.0	3.5	3.4	2.1	3.9	3.2	2.3	4.7	1.1	0.6	1.1	2.7	2.0	2.8	2.6
OECD Asia & Pacific ²	0.4	0.4	0.2	0.9	1.1	1.1	0.8	-0.4	0.7	1.2	-0.3	0.7	0.8	1.3	0.7	0.9	0.9
Total OECD	2.8	3.1	1.4	6.6	6.2	5.0	7.4	4.5	5.0	8.6	-0.1	1.5	2.5	6.0	4.0	5.1	4.8
China	0.2	0.3	0.4	0.4	0.3	0.5	0.5	0.0	0.5	0.8	0.2	0.9	1.2	1.2	1.1	1.4	1.5
Non-OECD Asia excluding China	1.3	1.4	1.4	1.7	1.9	0.9	1.1	-0.8	0.7	1.9	-0.5	0.7	0.8	1.7	1.2	1.3	1.2
Latin America	0.2	0.4	0.5	0.3	0.3	0.2	0.5	0.3	-0.2	0.2	0.1	-0.2	0.1	0.3	0.3	0.3	0.2
Other non-OECD countries ³	-0.6	-0.5	0.7	0.0	0.1	0.5	0.5	0.0	0.4	0.8	0.5	0.5	0.8	1.1	0.9	1.2	1.3
Non-OECD ³	1.2	1.6	3.0	2.4	2.6	2.1	2.6	-0.5	1.4	3.6	0.3	2.0	3.0	4.4	3.5	4.2	4.3
World	3.9	4.7	4.5	9.0	8.8	7.2	10.1	4.0	6.4	12.2	0.2	3.5	5.4	10.4	7.5	9.3	9.1

Note: Regional aggregates are calculated inclusive of intra-regional trade as the sum of volumes expressed in 2000 \$.

1. Canada, Mexico and United States.

2. Australia, Japan, Korea and New Zealand.

3. Central and Eastern Europe data prior to 1996 are OECD estimates.

Source: OECD Economic Outlook 79 database.

Annex Table 47. Trade balances for goods and services

\$ billion, national accounts basis

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-3.1	-7.7	-3.2	1.1	-0.9	-1.4	-4.3	-5.1	-0.5	1.6	-6.7	-10.6	-4.5	2.0	-4.9	-14.6	-18.9	-14.8	-12.0	-14.3
Austria	0.8	0.8	1.6	0.4	-0.8	1.5	-1.3	-0.8	-1.9	0.6	2.8	3.3	3.1	5.2	9.2	9.8	14.3	15.4	16.7	17.4
Belgium	4.6	4.3	4.3	4.7	7.0	8.3	10.3	12.7	10.8	11.1	10.8	10.8	7.0	8.5	11.9	14.0	13.2	8.6	7.8	7.4
Canada	3.8	0.2	0.8	-3.4	-2.2	0.0	6.7	18.9	24.7	12.6	12.3	24.2	41.6	41.2	32.1	33.5	41.6	45.0	62.2	64.0
Czech Republic	..	..	..	..	..	0.0	-1.0	-2.4	-3.6	-3.1	-0.7	-0.7	-1.7	-1.5	-1.5	-2.0	-0.5	2.6	4.2	6.2
Denmark	2.6	2.8	6.3	7.5	9.4	9.4	8.1	7.4	9.1	6.3	3.7	8.8	9.6	10.7	10.2	13.0	12.0	12.3	10.2	10.1
Finland	-1.1	-2.6	-2.5	-1.3	0.7	3.8	5.4	9.8	9.6	9.8	11.5	10.8	10.8	10.0	10.6	10.1	10.0	6.8	6.1	5.1
France	-8.7	-11.4	-16.6	-13.1	2.6	11.7	12.3	19.2	23.2	40.4	37.7	30.4	12.9	15.4	26.1	18.6	5.0	-23.2	-31.5	-27.8
Germany	59.5	59.2	90.8	-6.4	-9.3	-0.9	2.7	11.8	21.9	26.9	29.7	17.9	6.9	38.4	92.9	99.8	134.4	139.1	135.9	156.6
Greece	-3.7	-5.3	-8.3	-8.6	-8.2	-7.6	-6.3	-8.6	-9.9	-8.9	-10.2	-10.7	-11.9	-10.0	-11.5	-15.9	-17.5	-15.9	-15.4	-15.0
Hungary	..	..	..	..	..	-3.1	-2.5	-0.1	0.1	0.4	-0.8	-1.4	-1.9	-0.8	-1.6	-3.7	-3.1	-1.5	-2.5	-2.6
Iceland	-0.1	0.1	0.1	-0.1	0.0	0.2	0.3	0.3	0.0	0.0	-0.4	-0.4	-0.6	-0.1	0.1	-0.3	-0.7	-2.1	-2.2	-1.4
Ireland	2.2	2.1	2.1	2.3	4.0	5.2	5.3	7.5	8.5	10.1	10.4	13.5	12.9	16.4	21.0	25.2	28.4	26.2	27.9	29.6
Italy	0.8	-0.1	2.2	1.3	-1.3	31.3	35.7	42.7	59.0	46.0	37.3	22.4	10.5	15.3	11.6	8.5	12.1	-0.8	-9.0	-14.0
Japan	64.4	45.5	28.5	56.2	82.2	97.0	96.5	74.8	23.4	47.4	72.3	69.4	68.0	26.2	51.2	69.2	89.0	63.0	77.3	114.6
Korea	13.4	4.7	-2.8	-8.2	-3.9	1.4	-3.1	-5.7	-19.2	-4.5	44.2	29.8	16.1	11.1	7.5	14.6	28.9	19.8	10.1	6.1
Luxembourg	1.0	1.4	1.7	1.7	2.5	2.8	3.6	4.4	4.2	3.2	3.2	4.1	4.3	3.6	4.5	6.2	7.3	8.1	10.0	11.3
Mexico	2.5	-0.1	-2.8	-9.1	-18.3	-15.8	-20.3	7.6	6.9	-0.4	-8.9	-7.8	-11.6	-13.8	-11.8	-10.5	-13.9	-12.3	-11.6	-15.9
Netherlands	8.1	7.5	12.7	13.7	13.4	20.3	23.8	27.8	26.7	25.2	24.2	20.0	22.1	23.2	28.8	37.4	44.1	51.2	66.4	72.8
New Zealand	1.5	0.2	0.1	1.3	0.7	1.2	1.1	0.7	0.3	0.3	0.2	-0.6	0.4	1.5	0.8	0.6	-0.7	-2.5	-2.5	-1.9
Norway	-0.5	3.6	7.7	9.5	8.8	7.7	7.7	9.2	14.3	13.1	2.8	11.8	28.8	29.0	26.2	30.0	36.1	51.5	68.2	74.0
Poland	..	..	..	..	..	0.8	2.1	3.0	-2.2	-6.1	-8.3	-9.9	-11.0	-7.0	-6.8	-5.5	-4.9	-0.9	-2.0	-3.5
Portugal	-4.3	-3.4	-5.1	-6.3	-7.7	-6.4	-6.7	-7.3	-8.2	-9.0	-10.6	-12.4	-12.3	-11.6	-10.6	-10.5	-14.2	-16.2	-17.0	-18.0
Slovak Republic	..	..	..	..	..	-0.5	0.9	0.5	-2.2	-2.0	-2.4	-0.9	-0.5	-1.7	-1.7	-0.5	-1.1	-2.0	-3.1	-2.8
Spain	-4.2	-13.0	-16.8	-17.1	-16.3	-3.1	0.2	0.1	3.2	4.8	-1.5	-11.4	-18.2	-14.9	-14.0	-19.7	-39.3	-58.7	-77.0	-92.2
Sweden	2.4	0.3	0.1	3.2	3.5	6.6	9.1	16.3	17.0	17.8	15.6	15.6	14.2	14.3	16.3	20.2	28.6	27.5	30.3	32.1
Switzerland	3.4	1.8	3.2	5.5	10.9	14.3	14.9	16.2	15.5	14.6	13.2	14.9	14.1	10.9	17.8	21.2	26.3	23.9	23.6	25.4
Turkey	0.8	-1.6	-6.4	-4.1	-4.7	-10.2	0.5	-7.3	-11.4	-11.0	-7.4	-6.3	-14.9	3.1	-2.7	-8.0	-17.5	-23.8	-28.8	-32.4
United Kingdom	-30.4	-34.6	-25.2	-10.9	-13.3	-9.8	-7.3	-5.6	-5.1	1.4	-13.2	-25.0	-29.0	-38.8	-47.6	-50.8	-71.6	-85.1	-93.9	-110.1
United States	-110.4	-88.2	-78.0	-27.5	-33.3	-65.0	-93.6	-91.4	-96.3	-101.6	-160.0	-260.5	-379.5	-367.0	-424.4	-500.9	-624.0	-726.5	-830.5	-887.3
Euro area	55.0	39.4	66.1	-28.6	-13.3	67.0	85.1	119.3	147.0	160.2	145.3	98.5	48.1	99.6	180.5	183.5	198.0	140.7	120.9	133.2
Total OECD	5.5	-33.6	-5.4	-7.8	25.7	99.7	100.9	156.7	117.9	147.0	100.8	-51.1	-214.2	-181.1	-160.4	-211.1	-296.3	-485.5	-581.8	-606.3

Source: OECD Economic Outlook 79 database.

Annex Table 48. Investment income, net

\$ billion

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-8.6	-10.4	-13.2	-12.2	-10.1	-8.1	-12.4	-14.0	-15.2	-13.8	-11.4	-11.6	-10.8	-9.9	-11.5	-14.9	-21.0	-26.8	-29.2	-28.8
Austria	-0.9	-0.9	-0.9	-1.4	-1.4	-1.5	-1.7	-2.4	-0.9	-1.5	-2.0	-2.9	-2.5	-3.1	-1.6	-1.2	-2.2	-1.7	-2.0	-2.0
Belgium ¹	2.1	4.0	4.8	5.7	6.4	6.9	7.4	7.3	6.8	6.3	6.9	6.6	6.3	4.6	4.5	7.0	5.6	7.0	7.4	8.3
Canada	-17.5	-20.5	-19.4	-17.4	-17.5	-20.8	-18.9	-22.7	-21.5	-20.9	-20.0	-22.6	-22.3	-25.4	-18.7	-19.9	-19.2	-18.9	-18.1	-17.1
Czech Republic	..	..	..	..	..	-0.1	0.0	-0.1	-0.7	-0.8	-1.1	-1.3	-1.4	-2.2	-3.5	-4.3	-6.1	-6.0	-7.5	-9.2
Denmark	-3.7	-3.8	-5.1	-5.1	-4.9	-3.8	-3.8	-3.8	-3.7	-3.4	-2.8	-2.6	-4.1	-3.0	-3.1	-2.6	-2.3	-1.3	0.0	0.0
Finland	-1.7	-2.7	-3.7	-4.7	-5.4	-4.9	-4.4	-4.4	-3.6	-2.4	-3.1	-2.0	-1.7	-1.0	-0.6	-2.6	0.1	-0.4	-0.1	0.5
France	-1.0	-0.3	-1.6	-3.3	-6.0	-6.6	-6.0	-8.4	-1.9	7.1	8.7	19.0	15.5	14.6	4.0	7.1	8.2	7.7	3.9	4.0
Germany	9.4	14.3	20.5	18.0	18.2	11.5	1.4	-2.8	0.7	-2.8	-10.8	-12.3	-8.9	-9.8	-17.6	-17.8	0.0	11.1	14.5	17.5
Greece	-1.8	-1.9	-2.0	-2.0	-2.4	-1.7	-1.5	-1.9	-2.1	-1.7	-1.6	-0.7	-0.9	-0.9	-2.0	-4.5	-5.4	-7.0	-8.2	-9.7
Hungary	..	..	..	..	..	-1.5	-1.6	-1.7	-2.0	-2.7	-3.0	-2.9	-2.6	-2.9	-3.6	-4.2	-6.1	-6.9	-6.6	-6.8
Iceland	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	0.0	-0.2	-0.5	-0.5	-0.2	-0.2
Ireland	-3.9	-4.3	-5.0	-4.6	-5.6	-5.2	-5.4	-7.3	-8.2	-9.7	-10.5	-13.7	-13.5	-16.4	-22.4	-24.8	-29.3	-29.8	-30.0	-30.5
Italy	-5.5	-7.2	-14.6	-17.5	-22.0	-17.4	-16.9	-15.8	-15.4	-10.1	-11.0	-11.1	-11.9	-10.4	-14.6	-20.4	-18.5	-17.1	-17.5	-17.8
Japan	21.0	22.9	22.7	26.0	35.5	41.0	40.5	44.1	53.3	58.1	54.7	58.4	60.4	69.3	65.9	71.5	85.9	102.8	118.7	142.9
Korea	-1.3	-0.6	-0.1	-0.2	-0.4	-0.4	-0.5	-1.3	-1.8	-2.5	-5.6	-5.2	-2.4	-1.2	0.4	0.3	1.1	-1.3	-2.4	-2.2
Luxembourg	..	..	..	..	..	..	..	1.6	1.3	0.5	0.2	-0.5	-1.3	-1.6	-3.3	-4.6	-4.1	-6.2	-7.5	-8.8
Mexico	-7.2	-8.3	-8.6	-8.6	-9.6	-11.4	-13.0	-13.3	-13.9	-12.8	-13.3	-12.8	-15.0	-13.8	-12.1	-12.1	-10.8	-13.4	-15.8	-17.6
Netherlands	1.2	2.9	-0.6	0.4	-1.0	0.9	3.6	7.3	3.5	7.0	-2.7	3.5	-2.3	-0.2	0.0	0.9	14.9	-0.4	8.6	9.0
New Zealand	-2.1	-1.9	-1.6	-2.5	-2.5	-2.9	-3.4	-4.0	-4.7	-4.9	-2.6	-3.1	-3.4	-3.1	-3.3	-4.2	-6.1	-7.7	-7.3	-7.3
Norway	-2.0	-2.6	-2.7	-2.7	-3.4	-3.3	-2.2	-1.9	-1.9	-1.7	-1.2	-1.9	-1.6	-1.2	0.5	1.9	1.1	1.1	9.7	14.3
Poland	..	..	..	..	..	..	-2.6	-2.0	-1.1	-1.1	-1.2	-1.0	-1.5	-1.4	-1.9	-3.6	-11.5	-10.5	-10.3	-10.0
Portugal	-0.8	-0.6	-0.1	0.2	0.6	0.2	-0.6	0.0	-1.0	-1.5	-1.6	-1.8	-2.5	-3.0	-2.1	-1.7	-3.1	-3.9	-4.9	-5.2
Slovak Republic	..	..	..	..	..	0.0	-0.1	0.0	0.0	-0.1	-0.2	-0.3	-0.4	-0.3	-0.5	-0.1	-0.4	-2.1	-1.6	-1.8
Spain	-3.3	-2.8	-3.5	-4.3	-5.8	-3.6	-7.8	-5.4	-7.4	-7.4	-8.6	-9.5	-6.8	-11.2	-11.6	-13.1	-15.1	-21.5	-27.2	-33.1
Sweden	-1.8	-2.3	-4.5	-6.4	-10.0	-8.7	-5.9	-5.5	-6.3	-4.9	-3.2	-2.0	-1.4	-1.4	-1.8	3.9	-0.5	-0.7	0.4	0.3
Switzerland	8.3	7.4	7.9	7.9	7.4	8.2	6.9	10.7	11.6	15.3	17.0	19.5	21.4	14.1	11.0	27.2	29.3	27.0	32.2	36.7
Turkey	-2.5	-2.3	-2.5	-2.7	-2.6	-2.7	-3.3	-3.2	-2.9	-3.0	-3.0	-3.5	-4.0	-5.0	-4.6	-5.6	-5.6	-5.7	-6.0	-6.5
United Kingdom	1.3	-1.2	-5.1	-5.9	0.2	-0.3	5.1	3.3	1.2	5.3	20.4	-2.4	6.9	16.4	35.8	40.8	48.5	50.3	61.7	63.9
United States	18.7	19.8	28.5	24.1	24.2	25.3	17.1	20.9	22.3	12.6	4.3	13.9	21.1	25.2	10.0	46.3	30.4	1.6	-31.4	-71.3
Euro area	-6.1	0.5	-6.8	-13.5	-24.4	-21.4	-31.7	-32.3	-28.4	-16.3	-36.2	-25.5	-30.5	-39.3	-67.3	-75.8	-48.9	-62.3	-63.1	-67.8
Total OECD	-3.8	-3.5	-10.7	-19.3	-18.3	-11.2	-29.9	-26.9	-16.0	2.4	-8.6	-7.1	8.3	14.5	-8.2	44.5	57.3	18.7	23.2	11.6

Note: The classification of non-factor services and investment income is affected by the change in reporting system to the International Monetary Fund, Fifth Balance of Payments Manual. 1. Including Luxembourg until 1994.

Source: OECD Economic Outlook 79 database.

Annex Table 49. Total transfers, net

\$ billion

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	0.0	0.2	0.4	0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.0	-0.3	0.0	0.0	0.0	-0.1	-0.2	-0.3	-0.4	-0.4	-0.3
Austria	0.0	-0.1	0.0	-0.1	-1.0	-1.0	-1.1	-1.7	-1.8	-1.7	-1.9	-2.0	-1.3	-1.2	-1.8	-2.3	-2.8	-2.6	-3.5	-3.8
Belgium ¹	-1.7	-1.8	-2.0	-2.1	-2.5	-2.6	-3.3	-4.2	-4.1	-3.7	-4.3	-4.6	-3.9	-4.1	-4.4	-6.3	-6.7	-6.5	-7.1	-7.7
Canada	-0.9	-1.0	-0.8	-1.1	-0.9	-0.6	-0.3	-0.1	0.5	0.5	0.6	0.5	0.8	1.0	0.6	0.1	0.2	-0.2	-0.1	-0.1
Czech Republic	..	..	..	..	..	0.1	0.1	0.6	0.4	0.4	0.5	0.6	0.4	0.5	0.9	0.6	0.2	0.9	1.1	1.8
Denmark	-1.0	-1.2	-1.2	-1.6	-1.7	-1.7	-2.0	-2.4	-2.6	-1.8	-2.3	-2.9	-3.2	-2.6	-3.0	-3.7	-4.6	-3.7	-3.3	-3.3
Finland	-0.5	-0.7	-1.0	-1.0	-0.8	-0.4	-0.5	-0.4	-0.9	-0.7	-1.0	-1.0	-0.7	-0.7	-0.7	-1.1	-1.1	-1.5	-0.9	-0.9
France	-6.7	-7.7	-9.8	-9.3	-11.1	-8.2	-11.5	-5.9	-7.4	-13.1	-11.9	-12.7	-14.1	-15.1	-14.4	-19.5	-21.2	-26.4	-30.1	-30.2
Germany	-18.7	-18.5	-21.9	-35.4	-32.6	-33.3	-36.7	-38.7	-33.9	-30.5	-30.3	-26.4	-25.8	-24.0	-25.8	-31.8	-35.0	-36.0	-37.5	-38.7
Greece ²	3.6	4.0	4.7	6.2	6.5	6.5	6.9	8.0	8.0	8.3	7.9	4.1	3.4	3.4	3.6	4.3	4.5	3.9	4.8	4.7
Hungary	..	..	..	..	..	0.8	0.9	0.2	0.0	0.2	0.2	0.4	0.4	0.4	0.5	0.7	0.3	0.3	0.7	0.7
Iceland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ireland	1.4	1.5	2.3	2.6	2.1	1.9	1.7	1.8	2.2	2.0	1.5	1.3	0.9	0.3	0.7	0.5	0.4	0.7	0.7	0.7
Italy	-2.3	-3.9	-4.0	-7.6	-7.8	-7.3	-7.2	-4.2	-6.6	-4.2	-7.4	-5.4	-4.3	-5.8	-5.5	-8.1	-9.5	-9.9	-11.3	-11.1
Japan	-3.2	-3.0	-4.5	-11.1	-3.8	-5.2	-6.2	-7.8	-9.0	-8.8	-8.8	-12.1	-9.7	-7.9	-4.9	-7.4	-7.9	-8.3	-9.1	-9.6
Korea	2.3	1.1	1.1	0.8	1.1	1.2	1.3	0.2	0.0	0.7	3.4	1.9	0.6	-0.4	-1.6	-2.9	-2.4	-2.5	-3.0	-3.5
Luxembourg	..	..	..	..	..	..	..	-0.6	-0.6	-0.5	-0.4	-0.6	-0.5	-0.5	-0.3	-0.6	-1.3	-1.4	-1.2	-1.2
Mexico	2.3	2.5	4.0	3.0	3.4	3.6	3.8	4.0	4.5	5.2	6.0	6.3	7.0	9.3	10.3	13.9	17.0	20.5	23.5	25.5
Netherlands	-1.9	-1.9	-2.9	-4.1	-4.3	-4.5	-5.2	-6.4	-6.8	-6.1	-7.2	-6.4	-6.2	-6.7	-6.5	-7.0	-7.9	-10.1	-12.0	-12.6
New Zealand	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.6	0.3	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.5	0.4	0.4
Norway	-1.1	-1.1	-1.5	-1.5	-1.8	-1.4	-1.7	-2.1	-1.5	-1.4	-1.5	-1.4	-1.4	-1.6	-2.3	-3.0	-2.6	-3.1	-3.7	-4.0
Poland	..	..	..	..	..	..	..	1.3	1.0	1.7	2.0	2.2	2.4	2.9	3.3	4.2	5.7	7.0	7.5	8.0
Portugal ²	4.3	4.6	5.5	6.0	7.8	6.7	5.4	7.2	4.4	3.8	4.1	3.9	3.4	3.4	2.8	3.3	3.5	2.7	3.0	3.1
Slovak Republic	..	..	..	..	..	0.1	0.1	0.1	0.2	0.2	0.4	0.2	0.1	0.2	0.2	0.2	0.1	0.0	0.0	0.5
Spain	4.5	4.6	2.7	2.7	2.1	1.3	1.3	4.6	2.3	2.7	3.2	3.0	1.4	1.6	2.3	0.2	0.0	-4.1	-4.4	-4.7
Sweden	-0.3	-0.4	-0.5	-0.5	-1.4	-1.2	-1.2	-2.6	-1.9	-2.4	-2.5	-2.7	-2.5	-2.5	-2.9	-2.1	-4.7	-4.7	-4.4	-4.5
Switzerland	-1.3	-1.9	-2.4	-2.6	-3.0	-3.0	-3.5	-4.4	-4.3	-4.1	-4.6	-5.2	-4.2	-5.2	-5.8	-5.4	-6.0	-6.1	-6.4	-6.6
Turkey	2.2	3.5	4.5	5.1	3.9	3.7	3.0	4.4	4.1	4.5	5.5	4.9	4.8	3.0	2.4	1.0	1.1	1.5	1.9	2.1
United Kingdom	-6.3	-7.2	-8.8	-2.1	-9.9	-7.9	-8.2	-11.9	-7.4	-9.7	-13.9	-11.9	-14.7	-9.5	-12.9	-16.3	-20.1	-22.6	-24.0	-25.2
United States	-25.3	-26.2	-26.7	9.9	-35.1	-39.8	-40.3	-38.2	-43.1	-45.2	-53.3	-50.6	-58.8	-51.9	-64.0	-71.2	-80.9	-82.9	-105.3	-113.3
Euro area	-17.9	-20.0	-26.2	-42.2	-41.7	-40.9	-50.2	-40.6	-45.1	-43.8	-47.7	-46.7	-47.7	-49.3	-50.2	-68.5	-77.2	-91.1	-99.6	-102.5
Total OECD	-50.5	-54.5	-62.3	-43.7	-90.9	-92.2	-103.1	-99.6	-103.0	-103.2	-115.2	-116.3	-125.8	-113.5	-129.4	-159.6	-181.9	-195.0	-224.1	-233.9

1. Including Luxembourg until 1994.

2. Breaks between 1998 and 1999 for Greece and between 1995 and 1996 for Portugal, reflecting change in methodology to the International Monetary Fund, Fifth Balance of Payments Manual (capital transfers from European Union are excluded from the current account).

Source: OECD Economic Outlook 79 database.

Annex Table 50. Current account balances

\$ billion

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-11.6	-17.9	-15.9	-11.0	-11.1	-9.7	-17.1	-19.3	-15.7	-12.2	-18.4	-22.2	-15.3	-7.9	-16.4	-29.6	-40.2	-42.0	-41.6	-43.3
Austria	-0.3	0.3	1.2	0.0	-0.7	-1.4	-3.3	-6.2	-5.4	-6.5	-5.2	-6.7	-5.0	-3.7	0.7	-0.5	0.4	3.6	6.1	6.2
Belgium ¹	5.2	5.1	6.2	7.2	9.9	13.0	14.2	15.3	13.8	13.8	13.3	12.9	9.4	7.9	11.7	13.3	12.2	6.5	5.3	5.2
Canada	-14.9	-21.8	-19.8	-22.4	-21.1	-21.7	-13.0	-4.4	3.4	-8.2	-7.7	1.7	19.7	16.3	13.4	13.2	22.0	25.2	43.2	46.1
Czech Republic	..	..	..	..	..	0.4	-0.8	-1.4	-4.1	-3.6	-1.3	-1.5	-2.7	-3.3	-4.2	-5.7	-6.5	-2.6	-2.4	-1.3
Denmark	-1.6	-1.7	0.6	1.2	3.2	3.9	2.3	1.2	2.7	0.7	-1.5	3.4	2.2	5.1	4.3	7.0	5.6	8.3	7.3	7.2
Finland	-2.7	-5.8	-7.0	-6.8	-5.1	-1.1	1.1	5.4	5.1	6.8	7.3	8.1	9.1	8.7	10.0	7.1	9.3	5.2	4.5	4.1
France	-4.6	-4.6	-9.8	-5.7	4.8	9.6	7.4	11.0	20.8	37.2	38.9	42.0	18.2	21.0	13.3	7.8	-7.9	-40.4	-55.0	-51.2
Germany	50.8	55.5	50.5	-24.0	-22.0	-19.4	-30.8	-29.5	-13.7	-10.0	-16.9	-27.8	-33.8	0.6	41.5	48.0	100.8	115.9	114.6	137.1
Greece ²	-1.6	-3.4	-4.7	-2.7	-3.6	-2.0	-1.4	-4.5	-6.4	-5.3	-3.8	-7.7	-9.9	-9.5	-10.1	-12.7	-13.3	-17.8	-18.7	-20.0
Hungary	..	..	..	..	..	-3.1	-3.5	-1.6	-1.7	-2.0	-3.4	-3.8	-4.0	-3.2	-4.7	-7.2	-8.6	-8.0	-8.6	-8.9
Iceland	-0.2	-0.1	-0.1	-0.3	-0.2	0.0	0.1	0.1	-0.1	-0.1	-0.6	-0.6	-0.9	-0.4	0.1	-0.5	-1.2	-2.6	-2.4	-1.6
Ireland	0.0	-0.6	-0.5	0.4	0.5	1.8	1.5	1.7	2.0	1.9	0.7	0.3	-0.3	-0.7	-1.2	0.0	-1.5	-3.8	-2.3	-1.2
Italy	-7.0	-11.2	-16.8	-24.2	-30.2	8.0	12.5	25.1	39.2	33.7	22.9	8.2	-5.7	-0.7	-9.8	-19.6	-15.8	-27.6	-37.8	-42.9
Japan	78.7	66.7	46.6	72.7	108.3	130.0	130.6	114.3	65.1	97.4	119.9	115.7	118.7	88.7	112.4	137.1	171.6	165.8	195.0	256.1
Korea	14.5	5.4	-2.0	-8.4	-4.1	0.8	-4.0	-8.7	-23.1	-8.3	40.4	24.5	12.3	8.0	5.4	11.9	28.2	16.6	6.1	1.9
Luxembourg	..	..	..	..	..	..	..	2.5	2.3	1.9	1.8	1.8	2.7	1.8	2.4	1.9	3.6	3.4	4.1	4.2
Mexico	-2.4	-5.8	-7.5	-14.7	-24.4	-23.4	-29.7	-1.6	-2.5	-7.7	-16.0	-13.9	-18.6	-17.6	-13.5	-8.6	-7.2	-5.7	-5.9	-10.0
Netherlands	7.0	9.4	8.1	7.4	6.9	13.2	17.3	25.8	21.5	25.0	13.0	15.7	7.3	9.8	11.0	29.6	54.3	39.9	62.4	69.9
New Zealand	-0.4	-1.6	-1.4	-1.2	-1.7	-1.7	-2.0	-3.0	-3.9	-4.3	-2.1	-3.5	-2.7	-1.4	-2.4	-3.4	-6.5	-9.9	-9.6	-9.1
Norway	-3.9	0.2	4.0	5.0	3.0	2.2	3.8	5.2	10.9	10.0	0.0	8.4	24.8	26.1	24.4	28.9	34.7	49.5	74.2	84.4
Poland	..	..	..	..	..	..	..	1.0	0.9	-3.3	-5.7	-6.9	-12.5	-10.0	-5.4	-5.0	-4.6	-10.5	-4.4	-5.3
Portugal ²	-1.0	0.2	-0.2	-0.7	-0.3	0.3	-2.3	-0.2	-4.2	-6.1	-7.8	-9.7	-11.4	-10.4	-8.1	-8.1	-13.1	-17.0	-18.3	-19.5
Slovak Republic	..	..	..	..	..	-0.6	0.8	0.5	-2.0	-1.8	-2.0	-1.0	-0.7	-1.7	-1.9	-0.3	-1.4	-4.2	-4.6	-4.0
Spain	-3.7	-10.9	-18.1	-19.9	-21.6	-5.7	-6.4	-2.0	-2.3	-0.8	-7.1	-17.9	-23.2	-23.6	-22.6	-31.7	-54.8	-83.1	-107.5	-128.8
Sweden	0.4	-1.8	-4.8	-3.1	-7.5	-2.6	2.5	8.4	9.8	10.3	9.7	10.7	9.4	8.5	9.8	22.6	24.0	21.7	25.4	27.0
Switzerland	9.0	6.9	8.5	10.3	14.9	19.0	17.1	20.7	21.3	24.7	25.1	29.4	30.9	20.0	23.6	43.4	50.4	46.1	50.3	56.3
Turkey	1.6	0.9	-2.6	0.3	-1.0	-6.4	2.6	-2.3	-2.4	-2.7	2.0	-1.3	-9.8	3.4	-1.5	-8.0	-15.6	-22.8	-27.1	-30.9
United Kingdom	-35.4	-43.1	-39.1	-19.0	-22.9	-17.9	-10.3	-14.2	-11.4	-3.0	-6.7	-39.3	-36.7	-31.9	-24.6	-26.3	-43.1	-57.4	-56.2	-71.4
United States	-121.2	-99.5	-79.0	2.9	-50.1	-84.8	-121.6	-113.7	-124.9	-140.9	-214.1	-300.1	-416.0	-389.5	-475.2	-519.7	-668.1	-804.9	-964.8	#####
Euro area	42.2	34.0	9.0	-69.1	-61.5	16.3	9.8	44.5	72.7	91.7	57.0	19.1	-42.6	1.2	38.9	35.0	74.3	-15.0	-42.4	-36.8
Total OECD	-45.0	-79.2	-103.5	-56.7	-76.2	0.7	-31.4	25.6	-9.2	34.2	-26.6	-186.8	-342.2	-284.9	-317.2	-314.9	-398.3	-646.1	-769.4	-813.7

Note: The balance-of-payments data in this table are based on the concepts and definition of the International Monetary Fund, Fifth Balance of Payments Manual.

1. Including Luxembourg until 1994.

2. Breaks between 1998 and 1999 for Greece and between 1995 and 1996 for Portugal, reflecting change in methodology to the International Monetary Fund, Fifth Balance of Payments Manual (capital transfers from European Union are excluded from the current account).

Source: OECD Economic Outlook 79 database.

Annex Table 51. Current account balances as a percentage of GDP

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	-4.3	-5.9	-5.0	-3.4	-3.6	-3.2	-4.9	-5.2	-3.7	-2.9	-4.9	-5.5	-3.9	-2.1	-4.0	-5.6	-6.3	-5.9	-5.5	-5.3
Austria	-0.2	0.2	0.7	0.0	-0.4	-0.8	-1.6	-2.6	-2.3	-3.1	-2.4	-3.2	-2.5	-1.9	0.3	-0.2	0.1	1.2	1.9	1.8
Belgium ¹	3.2	3.1	3.0	3.5	4.3	5.9	5.9	5.4	5.0	5.5	5.2	5.1	4.0	3.4	4.6	4.3	3.4	1.7	1.4	1.3
Canada	-3.0	-3.9	-3.4	-3.7	-3.6	-3.9	-2.3	-0.8	0.5	-1.3	-1.2	0.3	2.7	2.3	1.8	1.5	2.2	2.2	3.3	3.3
Czech Republic	..	..	..	..	..	1.2	-1.8	-2.5	-6.7	-6.3	-2.1	-2.5	-4.9	-5.4	-5.7	-6.3	-6.0	-2.1	-1.7	-0.9
Denmark	-1.4	-1.5	0.4	0.9	2.1	2.8	1.5	0.7	1.4	0.4	-0.9	1.9	1.4	3.1	2.5	3.2	2.3	3.2	2.7	2.5
Finland	-2.5	-5.0	-5.1	-5.4	-4.6	-1.3	1.1	4.1	4.0	5.5	5.6	6.3	7.5	7.1	7.5	4.3	5.0	2.7	2.3	2.0
France	-0.5	-0.5	-0.8	-0.4	0.4	0.8	0.5	0.7	1.3	2.6	2.6	2.9	1.3	1.6	0.9	0.4	-0.4	-1.9	-2.6	-2.3
Germany	4.1	4.6	2.9	-1.3	-1.1	-1.0	-1.4	-1.2	-0.6	-0.4	-0.8	-1.3	-1.8	0.0	2.0	1.9	3.7	4.2	4.0	4.6
Greece ²	-2.4	-5.0	-5.6	-2.8	-3.6	-2.2	-1.4	-3.9	-5.2	-4.4	-3.1	-6.2	-8.7	-8.1	-7.5	-7.3	-6.4	-8.0	-7.8	-7.6
Hungary	..	..	..	..	..	-7.9	-8.3	-3.4	-3.9	-4.4	-7.1	-7.8	-8.5	-6.1	-7.0	-8.7	-8.6	-7.3	-7.7	-7.3
Iceland	-3.5	-1.9	-2.1	-4.0	-2.4	0.7	1.9	0.7	-1.8	-1.7	-6.8	-6.8	-10.2	-4.4	1.6	-5.0	-9.3	-16.5	-15.4	-10.4
Ireland	0.0	-1.5	-0.8	0.7	1.0	3.6	2.7	2.6	2.7	2.4	0.8	0.3	-0.4	-0.6	-1.0	0.0	-0.8	-1.9	-1.0	-0.5
Italy	-0.8	-1.2	-1.5	-2.0	-2.4	0.8	1.2	2.2	3.1	2.8	1.9	0.7	-0.5	-0.1	-0.8	-1.3	-0.9	-1.6	-2.1	-2.2
Japan	2.7	2.2	1.5	2.1	2.8	3.0	2.8	2.2	1.4	2.3	3.1	2.7	2.6	2.2	2.9	3.2	3.7	3.6	4.3	5.5
Korea	7.7	2.3	-0.8	-2.7	-1.2	0.2	-0.9	-1.7	-4.2	-1.3	11.8	5.5	2.4	1.7	1.0	1.9	4.1	2.1	0.7	0.2
Luxembourg	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Mexico	-1.3	-2.7	-2.9	-4.7	-6.7	-5.8	-7.1	-0.5	-0.8	-1.9	-3.8	-2.9	-3.2	-2.8	-2.1	-1.3	-1.1	-0.8	-0.7	-1.1
Netherlands	2.8	3.8	2.6	2.3	2.0	3.9	4.8	6.0	5.0	6.4	3.2	3.8	1.9	2.4	2.5	5.5	8.9	6.4	9.5	10.1
New Zealand	-0.9	-3.8	-3.2	-2.8	-4.2	-3.9	-3.9	-5.0	-5.8	-6.4	-3.9	-6.2	-5.2	-2.8	-4.0	-4.3	-6.6	-8.8	-9.4	-8.6
Norway	-3.9	0.2	3.3	4.3	2.3	1.8	3.0	3.5	6.9	6.3	0.0	5.3	15.0	15.4	12.8	13.0	13.6	16.8	22.0	23.1
Poland	..	..	..	..	..	..	..	0.9	0.6	-2.1	-3.7	-4.0	-7.4	-5.8	-2.5	-2.1	-4.2	-1.5	-1.6	-1.7
Portugal ²	-1.9	0.3	-0.2	-0.8	-0.2	0.4	-2.3	-0.1	-3.6	-5.4	-6.6	-8.0	-10.1	-9.0	-6.4	-5.2	-7.4	-9.3	-9.6	-9.7
Slovak Republic	..	..	..	..	..	-4.6	4.9	2.7	-9.4	-8.5	-8.9	-4.8	-3.6	-8.4	-8.0	-0.9	-3.5	-9.2	-9.0	-7.0
Spain	-1.0	-2.7	-3.5	-3.6	-3.5	-1.1	-1.2	-0.3	-0.4	-0.1	-1.2	-2.9	-4.0	-3.9	-3.3	-3.6	-5.3	-7.4	-8.9	-9.8
Sweden	0.2	-0.9	-2.0	-1.2	-2.8	-1.3	1.1	3.3	3.6	4.1	3.9	4.2	3.9	3.8	4.1	7.4	6.8	6.1	6.7	6.7
Switzerland	4.7	3.7	3.6	4.3	5.9	7.8	6.4	6.6	7.1	9.4	9.4	11.1	12.5	8.0	8.4	13.4	14.0	12.5	13.3	14.2
Turkey	2.1	0.8	-1.7	0.1	-0.6	-3.6	2.7	-1.6	-1.3	-1.4	1.2	-1.0	-4.9	2.4	-0.8	-3.4	-5.2	-6.3	-6.6	-7.0
United Kingdom	-4.2	-5.1	-4.0	-1.8	-2.1	-1.9	-1.0	-1.3	-1.0	-0.2	-0.5	-2.7	-2.6	-2.2	-1.6	-1.4	-2.0	-2.6	-2.4	-2.9
United States	-2.4	-1.8	-1.4	0.0	-0.8	-1.3	-1.7	-1.5	-1.6	-1.7	-2.4	-3.2	-4.2	-3.8	-4.5	-4.7	-5.7	-6.4	-7.2	-7.6
Euro area	1.0	0.8	0.2	-1.2	-1.0	0.3	0.2	0.6	1.0	1.4	0.8	0.3	-0.7	0.0	0.6	0.4	0.8	-0.2	-0.4	-0.3
Total OECD	-0.3	-0.5	-0.6	-0.3	-0.4	0.0	-0.1	0.1	0.0	0.1	-0.1	-0.7	-1.3	-1.1	-1.2	-1.1	-1.2	-1.8	-2.1	-2.1

1. Including Luxembourg until 1994.

2. Breaks between 1998 and 1999 for Greece and between 1995 and 1996 for Portugal, reflecting change in methodology to the International Monetary Fund, Fifth Balance of Payments Manual (capital transfers from European Union are excluded from the current account).

Source: OECD Economic Outlook 79 database.

StatLink: <http://dx.doi.org/10.1787/047181588064>

Annex Table 52. Structure of current account balances of major world regions

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
\$ billion																	
Goods and services trade balance ¹																	
OECD	-8	26	100	101	157	118	147	101	-51	-214	-181	-160	-211	-296	-485	-582	-606
Non-OECD of which:	-26	-32	-56	-22	-57	-17	-13	-14	102	214	147	193	258	336	504	600	603
China	10	3	-15	-6	-24	-10	21	81	91	79	83	116	118	109	144	156	189
Dynamic Asia ²	12	5	-12	7	12	18	40	42	31	29	28	37	36	49	121	129	138
Other Asia	9	9	9	3	-12	0	5	62	79	72	71	90	102	92	72	88	119
Latin America	-10	-12	-12	-16	-24	-28	-24	-23	-19	-22	-16	-12	-20	-32	-48	-61	-68
Africa and Middle-East	14	3	-6	-7	-19	-17	-31	-45	-16	-3	-10	21	40	58	69	73	75
Central and Eastern Europe ³	-50	-37	-34	-11	-14	8	5	-43	6	92	48	32	70	116	213	281	256
World ⁴	0	-1	-1	2	0	2	-7	-7	21	47	26	24	31	53	78	90	82
Services and private transfers, net	-34	-6	44	78	100	101	135	87	51	0	-34	33	46	39	19	18	-4
OECD	-19	-18	-11	-30	-27	-16	2	-9	-7	8	14	-8	44	57	19	23	12
Non-OECD of which:	-33	-39	-46	-44	-59	-69	-77	-82	-81	-90	-84	-91	-104	-119	-139	-144	-144
China	-9	-10	-12	-10	-20	-24	-25	-27	-25	-28	-26	-25	-18	-16	-15	-11	-3
Dynamic Asia ²	1	0	-1	-1	-1	-12	-16	-17	-14	-15	-19	-15	-8	-4	0	4	10
Other Asia	-4	-4	-4	-3	-2	-6	-2	-4	-4	-6	0	-2	-1	-4	-6	-5	-5
Latin America	-6	-6	-6	-6	-6	-6	-7	-7	-7	-7	-7	-8	-9	-9	-9	-9	-9
Africa and Middle-East	-23	-21	-23	-24	-28	-29	-36	-38	-38	-39	-41	-39	-43	-52	-64	-72	-75
Central and Eastern Europe ³	2	-2	-5	-8	-6	-8	-6	-3	-7	-12	-10	-17	-23	-27	-28	-26	-27
World ⁴	-3	-6	-6	-2	-5	-7	-11	-14	-10	-11	-8	-10	-19	-23	-32	-35	-40
Net transfers, net	-52	-57	-57	-74	-86	-85	-74	-91	-88	-82	-70	-100	-60	-61	-120	-121	-133
OECD	-44	-91	-92	-103	-100	-103	-103	-115	-116	-126	-113	-129	-160	-182	-195	-224	-234
Non-OECD of which:	-1	33	30	28	29	35	42	36	41	45	50	64	91	103	103	109	111
China	11	14	13	17	15	19	26	19	22	26	27	37	59	64	58	59	59
Dynamic Asia ²	1	1	1	1	1	2	5	4	5	6	8	13	18	23	20	19	19
Other Asia	1	2	1	1	-2	-2	-2	-4	-4	-4	-5	-5	3	2	-1	1	1
Latin America	9	11	11	15	16	19	23	19	21	24	23	29	38	39	39	39	39
Africa and Middle-East	7	8	8	9	11	10	10	11	13	14	16	18	21	23	24	27	28
Central and Eastern Europe ³	-26	6	3	-1	-1	1	2	1	0	-1	0	1	0	1	3	3	4
World ⁴	7	5	5	3	4	4	4	5	6	7	8	9	11	14	17	20	21
Current balance	-44	-57	-63	-75	-71	-68	-61	-79	-75	-81	-63	-65	-69	-79	-92	-115	-122
OECD	-57	-76	1	-31	26	-9	34	-27	-187	-342	-285	-317	-315	-398	-646	-769	-814
Non-OECD of which:	-49	-58	-85	-8	-87	-51	-47	-59	63	170	113	166	245	320	468	565	570
China	12	7	-13	2	-29	-16	22	72	88	76	84	128	158	157	187	204	245
Dynamic Asia ²	13	6	-12	8	2	7	30	29	21	21	17	35	46	69	140	152	167
Other Asia	6	8	6	1	-16	-14	0	54	72	61	66	83	104	90	65	84	115
Latin America	-7	-7	-7	-7	-7	-14	-8	-11	-5	-5	1	9	8	-2	-18	-32	-37
Africa and Middle-East	-2	-9	-22	-22	-36	-36	-57	-72	-41	-29	-35	0	17	29	29	29	28
Central and Eastern Europe ³	-73	-32	-36	-21	-21	1	1	-44	-1	79	38	16	47	90	188	257	233
World ⁴	15	-23	-14	33	-1	0	-13	-15	17	42	26	22	23	44	64	75	64
	-105	-134	-84	-39	-62	-60	-60	-13	-86	-124	-173	-172	-151	-70	-178	-204	-244

Note: Historical data for the OECD area are aggregates of reported balance-of-payments data of each individual country. Because of a large number of non-reporters among non-OECD countries, trade and current account balances estimated on the basis of these countries' own balance-of-payments records may differ from corresponding estimates shown in this table.

1. National accounts basis for OECD countries and balance-of-payments basis for the non-OECD regions.

2. Dynamic Asia includes: Chinese Taipei; Hong Kong; China; Indonesia; Malaysia; Philippines; Singapore and Thailand.

3. Data prior to 1995 are OECD estimates.

4. Reflects statistical errors and asymmetries. Given the very large gross flows of world balance-of-payments transactions, statistical errors and asymmetries easily give rise to world totals (balances) that are significantly different from zero.

Source: OECD Economic Outlook 79 database.

Annex Table 53. Export market growth in goods and services

Percentage changes from previous year

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	10.7	10.5	6.7	4.4	5.2	5.2	10.3	12.0	9.7	7.1	-2.7	7.8	12.5	-0.3	5.6	7.0	12.7	8.6	9.5	9.7
Austria	6.4	7.5	5.1	1.9	-1.4	-0.7	7.9	8.3	5.6	9.6	7.6	6.1	11.8	2.5	1.9	5.6	9.1	6.8	9.5	8.6
Belgium	7.4	7.8	5.1	3.8	2.2	-0.5	8.1	8.0	5.5	9.5	8.1	6.9	11.6	1.9	2.0	4.0	8.4	6.9	8.8	8.2
Canada	5.1	5.2	3.8	0.3	6.3	7.7	11.5	8.4	8.7	12.7	9.8	10.5	12.9	-2.0	3.4	4.8	10.8	6.7	7.8	7.2
Czech Republic	..	..	..	..	..	..	7.1	8.5	7.2	10.2	8.5	4.6	11.8	2.8	2.1	6.4	9.4	7.1	10.2	9.0
Denmark	6.4	7.4	4.1	1.5	1.6	0.4	9.0	8.0	6.3	10.3	8.3	6.2	11.1	0.7	1.4	4.4	8.6	6.7	8.4	7.4
Finland	7.2	7.2	2.2	-0.3	-4.0	1.9	8.3	8.4	6.8	10.0	5.7	5.0	12.2	2.2	3.5	6.1	10.5	8.0	10.3	9.6
France	7.6	7.9	5.1	4.0	2.9	0.1	7.7	8.0	6.0	9.6	7.1	6.9	10.5	1.6	2.4	4.7	9.0	6.8	9.1	8.8
Germany	7.8	7.6	4.0	0.6	1.5	1.1	8.4	8.7	6.6	10.0	7.1	6.0	11.9	1.7	3.0	4.8	9.7	6.8	8.8	8.7
Greece	6.4	6.7	3.1	0.6	-1.9	2.0	7.5	7.6	6.5	10.2	7.0	6.4	11.5	1.4	3.1	5.2	10.0	7.5	9.5	9.0
Hungary	..	..	..	..	..	..	8.1	7.9	5.4	9.1	7.2	5.6	11.6	2.7	1.7	5.2	8.7	6.5	9.0	8.2
Iceland	9.1	8.5	4.7	1.7	2.4	0.3	8.6	8.2	7.2	8.8	6.6	6.7	10.3	1.3	2.2	3.5	8.2	6.3	7.5	6.9
Ireland	8.4	7.9	4.7	2.3	3.7	1.0	8.4	8.0	6.6	9.4	6.8	7.3	11.1	1.1	2.6	3.8	8.5	6.3	8.0	7.6
Italy	7.6	7.6	4.3	3.1	0.0	1.3	7.8	8.1	6.7	9.9	6.9	6.5	12.1	1.9	2.6	5.2	9.9	7.4	9.6	9.1
Japan	9.8	7.8	6.8	7.1	7.9	8.0	12.1	11.5	8.7	10.6	0.0	8.9	14.7	-1.7	5.4	6.8	12.7	8.2	10.0	9.9
Korea	10.7	8.7	5.6	5.2	5.9	6.9	10.2	11.1	9.9	9.4	0.1	7.3	13.7	-0.2	5.4	8.0	13.1	9.1	11.3	11.1
Luxembourg	7.6	7.8	5.0	3.2	2.4	-0.6	8.5	7.5	5.0	9.1	8.5	6.4	11.2	1.6	1.2	3.4	7.7	6.0	7.8	7.3
Mexico	4.7	4.5	3.8	0.5	7.0	8.3	11.7	8.4	8.3	13.4	10.9	10.3	12.7	-2.3	2.8	4.5	10.6	6.5	7.4	6.7
Netherlands	7.9	8.2	5.7	4.0	2.4	-0.9	8.1	7.4	5.2	8.9	7.6	6.5	11.1	1.4	1.6	4.1	7.9	6.2	8.3	7.7
New Zealand	12.0	11.6	3.8	2.6	5.5	4.7	11.2	10.3	9.2	8.8	1.6	8.0	11.6	-1.2	5.7	6.8	12.3	8.2	8.6	9.1
Norway	8.5	7.5	3.4	1.1	3.0	1.1	9.0	7.7	6.3	10.0	8.3	6.9	11.3	1.1	2.3	3.4	8.1	6.6	7.7	7.2
Poland	..	..	..	..	..	..	7.6	8.1	5.5	9.0	6.1	4.4	12.2	4.1	2.7	6.0	10.0	7.7	10.3	9.3
Portugal	8.4	8.8	5.6	4.9	3.8	-1.4	8.4	7.8	5.8	10.0	9.5	7.8	10.7	2.2	2.0	4.0	8.1	6.5	8.2	7.7
Slovak Republic	..	..	..	..	..	..	8.1	10.2	6.7	9.3	7.7	4.8	13.1	4.8	2.7	6.3	11.1	6.3	9.2	8.9
Spain	7.9	7.2	5.9	3.8	3.6	-0.9	7.8	7.7	5.0	9.8	8.5	5.7	10.6	1.5	1.2	3.3	7.9	6.1	8.3	7.8
Sweden	7.0	7.1	4.0	2.1	1.7	1.6	8.5	8.1	6.9	10.1	6.9	5.4	11.2	1.3	3.1	4.3	9.3	7.5	8.8	8.1
Switzerland	7.8	8.1	6.1	4.6	2.9	0.1	8.6	8.5	6.0	9.4	6.1	6.7	11.5	0.9	2.2	4.7	9.1	6.8	8.8	8.3
Turkey	6.5	6.9	2.0	1.5	-5.2	0.6	6.7	7.1	6.0	8.8	4.9	5.6	11.4	3.6	3.8	5.8	10.5	8.5	11.3	11.0
United Kingdom	6.9	7.8	4.9	3.8	2.6	1.3	8.9	8.6	6.3	10.0	7.5	7.1	12.0	1.0	2.4	4.4	9.5	7.1	8.9	8.5
United States	12.5	8.7	6.0	5.9	6.2	4.5	10.4	7.6	8.6	11.1	3.2	6.4	12.2	-0.6	2.1	4.4	10.6	7.9	8.8	8.4
Total OECD	8.5	7.7	5.1	3.6	3.7	2.8	9.4	8.6	7.3	10.3	5.5	7.0	12.1	0.4	2.9	5.0	10.1	7.3	9.0	8.6
<i>Memorandum items</i>																				
China	11.2	9.7	7.2	5.1	4.1	5.2	10.6	11.7	8.7	8.2	-2.0	6.6	13.4	-1.3	3.8	5.1	11.7	7.9	8.7	8.4
Dynamic Asia ¹	11.8	9.4	6.4	6.0	7.2	7.5	11.4	12.2	10.2	9.2	-1.4	8.4	14.6	-0.5	6.5	8.6	13.4	9.1	11.2	11.2
Other Asia	8.7	8.3	4.8	3.9	4.1	4.1	9.3	9.7	8.4	9.1	2.6	7.8	12.3	0.1	4.6	6.3	11.5	8.4	10.1	9.9
Latin America	7.1	5.1	4.5	4.5	6.6	6.6	10.6	9.8	7.4	12.3	7.3	4.9	11.1	-0.1	0.6	4.5	10.8	7.6	8.8	8.1
Africa and Middle-East	8.8	9.0	5.8	5.1	4.1	2.3	8.9	10.5	8.3	8.1	1.1	7.9	12.2	0.4	4.7	6.4	11.2	8.3	10.2	10.2
Central and Eastern Europe	6.9	6.9	-0.1	-4.9	-14.0	2.9	6.2	9.0	7.6	9.5	3.1	2.4	14.0	4.8	5.9	8.9	13.0	9.7	12.7	12.0

Note: Regional aggregates are calculated inclusive of intra-regional trade. The calculation of export markets is based on a weighted average of import volumes in each exporting country's market, with weights based on goods and services trade flows in 2000.

1. Dynamic Asia includes Chinese Taipei; Hong Kong, China; Indonesia; Malaysia; Philippines; Singapore and Thailand.

Source: OECD Economic Outlook 79 database.

Annex Table 54. **Import penetration**
 Goods and services import volume as a percentage of total final expenditure, constant prices

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australia	10.2	11.6	11.0	10.8	11.3	11.4	12.3	12.7	13.2	14.0	14.1	14.6	15.2	14.4	15.2	16.0	17.5	18.3	18.7	19.6
Austria	24.1	24.9	25.4	25.9	26.0	24.6	26.1	26.9	27.5	28.4	28.9	29.5	30.5	31.3	31.4	32.2	33.0	33.2	33.8	34.8
Belgium	37.4	38.8	39.2	39.4	40.0	40.2	41.1	41.6	42.1	42.3	43.5	43.9	45.0	44.8	44.4	44.9	45.8	46.4	47.0	47.9
Canada	20.7	21.2	21.5	22.3	22.9	23.7	24.3	24.8	25.5	27.3	27.5	27.9	28.5	27.0	26.7	27.1	28.1	29.0	29.4	29.8
Czech Republic	..	..	..	..	..	31.3	32.4	35.5	37.2	39.0	41.3	42.2	45.4	48.0	48.9	50.3	54.0	53.7	54.3	55.4
Denmark	22.0	22.7	22.7	23.1	22.8	22.6	23.8	24.5	24.6	25.7	26.9	27.1	28.9	29.1	30.5	30.0	31.0	32.6	33.8	34.6
Finland	19.0	19.5	19.8	18.7	19.4	20.1	21.3	21.6	22.3	22.8	23.3	23.4	25.1	25.1	25.0	25.1	25.6	27.0	27.6	28.1
France	15.7	16.2	16.4	16.6	16.5	16.1	17.0	17.6	17.8	18.6	19.6	20.0	21.7	21.7	21.8	21.8	22.5	23.4	24.4	25.2
Germany	17.9	18.6	19.3	18.9	18.9	18.3	19.1	19.9	20.3	21.3	22.5	23.6	24.8	24.9	24.6	25.6	26.5	27.4	28.7	29.7
Greece	16.2	17.1	18.2	18.6	18.7	19.0	18.9	20.0	20.7	22.3	23.3	25.3	27.1	25.2	24.1	24.2	25.0	24.1	24.5	24.9
Hungary	..	..	..	..	..	25.3	26.5	29.3	31.0	34.6	38.5	40.6	43.8	44.0	44.7	46.5	48.4	48.8	50.5	52.2
Iceland	25.7	23.7	23.6	24.6	24.0	22.5	22.5	23.1	25.0	25.4	28.3	28.3	29.2	26.5	26.2	27.6	28.8	32.9	34.9	34.0
Ireland	28.9	30.5	30.0	30.0	30.8	31.7	33.4	34.6	35.3	36.4	40.1	40.2	42.7	42.9	41.9	40.2	41.0	41.1	41.6	42.1
Italy	15.7	16.5	17.4	17.5	18.3	16.6	17.5	18.4	18.0	19.1	20.1	20.3	20.7	20.4	20.3	20.4	20.6	20.9	21.5	22.2
Japan	6.3	6.9	7.1	6.8	6.7	6.6	7.0	7.7	8.5	8.4	8.0	8.3	8.7	8.8	8.8	9.0	9.5	9.8	9.9	10.1
Korea	17.4	18.9	19.5	20.8	20.7	20.7	22.6	24.8	26.0	25.8	22.6	25.4	27.4	25.8	27.2	28.6	30.3	30.9	31.5	32.5
Luxembourg	..	..	..	..	..	..	..	50.7	51.5	53.1	54.4	55.8	56.3	57.2	56.7	57.4	58.8	60.1	61.3	62.1
Mexico	10.4	11.7	13.1	14.2	16.1	16.1	18.2	16.8	19.1	21.3	23.1	24.8	27.4	27.1	27.2	27.1	28.4	29.6	30.7	31.6
Netherlands	29.9	30.5	30.4	30.9	30.9	30.8	32.1	33.6	33.9	35.1	36.0	36.4	37.9	38.1	38.1	38.6	40.1	41.1	42.1	43.0
New Zealand	17.2	19.1	19.6	18.8	20.2	20.2	21.2	21.9	22.6	22.4	22.5	23.8	23.0	23.0	23.8	24.6	26.7	27.5	27.3	27.9
Norway	19.7	19.9	20.0	19.5	19.3	19.6	19.6	19.8	20.3	21.4	22.3	21.6	21.6	21.3	21.3	21.3	22.2	23.0	23.7	23.9
Poland	..	..	..	..	..	14.4	15.1	17.1	20.0	21.7	23.8	23.2	25.1	23.8	24.1	25.0	26.7	27.0	27.8	28.6
Portugal	19.6	19.5	21.1	21.5	23.1	22.9	24.2	24.8	25.0	26.0	27.7	28.6	28.9	28.7	28.4	28.5	29.7	30.0	30.4	31.1
Slovak Republic	..	..	..	..	..	37.1	34.6	35.8	38.6	40.7	43.4	41.4	43.3	45.0	45.2	47.3	48.9	50.1	52.7	54.0
Spain	12.7	14.0	14.7	15.6	16.4	15.7	16.9	18.0	19.0	20.3	21.9	23.4	24.3	24.4	24.7	25.2	26.4	27.1	27.9	28.8
Sweden	21.2	22.0	21.9	21.3	21.7	21.7	23.1	23.7	24.1	25.8	27.2	27.2	28.6	27.8	27.0	27.7	28.4	29.1	30.1	30.8
Switzerland	23.2	23.4	23.3	23.1	22.4	22.4	23.6	24.3	24.8	25.9	26.8	27.4	28.6	29.0	28.4	28.7	29.8	30.5	31.6	32.8
Turkey	14.3	15.1	17.8	16.8	17.6	21.1	18.0	21.0	23.0	25.4	25.2	25.4	28.5	24.5	25.8	29.5	32.3	33.2	34.8	35.8
United Kingdom	15.7	16.4	16.3	15.9	16.7	16.8	17.1	17.5	18.4	19.4	20.3	21.0	21.8	22.2	22.6	22.5	23.1	23.7	24.5	25.2
United States	7.7	7.8	7.9	7.9	8.1	8.5	9.1	9.6	10.0	10.7	11.4	12.1	13.1	12.7	12.9	13.1	13.8	14.1	14.5	15.0
Total OECD	12.3	12.8	13.1	13.1	13.3	13.4	14.1	14.8	15.4	16.2	16.9	17.6	18.6	18.4	18.6	18.9	19.7	20.2	20.9	21.5

Note: Regional aggregate is calculated inclusive of intra-regional trade as the sum of import volumes expressed in 2000 \$ divided by the sum of total final expenditure expressed in 2000 \$.

Source: OECD Economic Outlook 79 database.

Annex Table 55. **Quarterly demand and output projections**
 Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2005	2006	2007	2006		2007				Fourth quarter ¹			
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	2005	2006	2007
Private consumption													
Canada	4.0	3.3	3.6	3.4	3.7	3.6	3.6	3.6	3.5	3.5	3.8	3.6	3.6
France	2.1	2.3	2.3	2.2	2.2	2.3	2.3	2.3	2.4	2.4	1.9	2.3	2.4
Germany	0.2	0.6	0.6	1.6	1.6	1.3	-2.5	1.7	1.9	2.1	-0.7	1.4	0.8
Italy	0.1	1.1	1.1	1.6	1.6	1.2	0.8	0.8	0.9	0.9	0.2	1.5	0.9
Japan	2.2	1.7	1.6	1.2	1.6	1.6	1.7	1.7	1.7	1.7	3.5	1.2	1.7
United Kingdom	1.7	2.1	2.4	2.5	2.2	2.2	2.4	2.5	2.7	2.8	1.5	2.1	2.6
United States	3.5	3.6	3.3	3.7	3.5	3.4	3.2	3.2	3.2	3.1	2.9	4.0	3.2
Euro area	1.3	1.5	1.7	1.9	2.1	1.9	0.8	2.0	2.1	2.2	1.1	1.8	1.8
Total OECD	2.8	2.8	2.7	2.8	2.8	2.8	2.4	2.7	2.8	2.7	2.8	2.8	2.7
Public consumption													
Canada	2.8	3.5	2.9	3.2	3.2	2.8	2.8	2.8	2.8	2.8	3.4	3.2	2.8
France	1.5	1.9	1.6	1.5	1.5	1.5	1.7	1.7	1.7	1.7	1.8	1.5	1.7
Germany	0.1	0.5	0.6	0.7	0.8	1.0	0.2	0.3	0.7	0.7	0.8	1.5	0.5
Italy	1.2	-0.3	0.6	-1.0	-1.0	-1.0	1.2	1.7	1.8	1.9	1.4	-1.0	1.7
Japan	1.7	0.8	0.9	0.5	0.5	0.5	1.0	1.0	1.2	1.2	1.7	0.5	1.1
United Kingdom	2.9	2.5	2.1	0.8	1.8	1.8	2.0	2.4	2.6	2.6	4.3	1.2	2.4
United States	1.5	1.8	1.0	0.8	1.4	1.1	1.0	1.0	1.0	1.0	1.3	2.0	1.0
Euro area	1.5	1.9	1.4	0.6	1.1	1.2	1.6	1.7	1.8	1.8	1.9	1.7	1.7
Total OECD	1.8	2.0	1.4	0.9	1.3	1.2	1.5	1.6	1.6	1.6	2.0	1.7	1.6
Business investment													
Canada	9.1	9.3	6.2	7.0	6.6	6.6	5.9	5.9	5.8	5.8	10.7	7.4	5.9
France	3.8	3.9	4.1	4.0	4.1	4.1	4.1	4.1	4.1	4.1	4.3	3.8	4.1
Germany	2.6	3.9	4.6	7.8	5.9	4.8	3.5	4.2	4.5	4.8	3.1	3.8	4.3
Italy	-3.1	3.4	4.1	8.0	6.0	5.2	3.3	2.9	2.8	2.8	-2.7	7.0	3.0
Japan	7.8	4.1	3.1	4.5	5.0	5.0	2.0	2.0	2.0	2.0	7.5	4.4	2.0
United Kingdom	2.0	2.9	5.7	5.3	5.7	5.7	5.7	5.7	5.5	5.5	1.3	4.9	5.6
United States	8.6	8.4	6.5	4.7	9.0	6.6	6.3	6.0	6.0	6.0	6.8	8.6	6.1
Euro area	2.6	4.1	4.8	6.5	5.6	5.9	3.8	4.3	4.4	4.4	2.4	5.3	4.2
Total OECD	6.3	6.2	5.5	5.4	7.0	6.1	5.0	5.0	5.0	5.0	5.8	6.4	5.0
Total investment													
Canada	6.6	6.1	3.7	4.6	3.5	3.6	3.7	3.6	3.6	3.6	7.3	4.5	3.6
France	3.4	3.3	3.3	3.4	3.2	3.2	3.3	3.3	3.3	3.3	3.7	3.2	3.3
Germany	0.2	2.9	3.4	8.6	4.9	3.7	2.1	2.6	3.0	3.2	1.7	3.2	2.7
Italy	-0.4	2.9	3.1	5.5	4.2	3.8	2.6	2.4	2.3	2.3	-0.1	4.9	2.4
Japan	3.3	2.3	1.3	2.4	2.6	2.6	0.6	0.6	0.6	0.7	4.3	2.3	0.6
United Kingdom	3.2	3.1	5.2	4.3	4.4	4.3	5.3	6.5	5.4	5.6	3.1	3.8	5.7
United States	7.2	5.4	3.9	2.2	4.6	4.2	3.9	3.8	3.8	3.8	6.4	4.7	3.8
Euro area	2.5	3.5	3.7	5.5	4.4	3.7	3.4	3.2	3.3	3.3	2.9	3.9	3.3
Total OECD	5.3	4.7	4.0	3.9	4.4	4.1	3.9	3.8	3.8	3.8	5.6	4.3	3.8

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on-year growth rates in per cent.

Source: OECD Economic Outlook 79 database.

Annex Table 55. **Quarterly demand and output projections (cont'd)**
 Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2005	2006	2007	2006		2007				Fourth quarter ¹			
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	2005	2006	2007
Total domestic demand													
Canada	4.5	4.0	3.4	3.6	3.5	3.4	3.4	3.4	3.4	3.4	3.5	4.0	3.4
France	2.4	2.5	2.3	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.3	2.4	2.4
Germany	0.5	1.5	1.0	2.3	1.9	1.6	-1.1	1.6	1.9	2.0	0.8	1.6	1.1
Italy	0.4	1.5	1.4	1.9	1.6	1.3	1.3	1.3	1.4	1.4	0.5	1.7	1.4
Japan	2.6	1.7	1.4	1.4	1.6	1.6	1.3	1.3	1.4	1.4	3.6	1.3	1.3
United Kingdom	1.9	2.4	2.8	2.4	2.5	2.5	2.8	3.1	3.1	3.2	1.3	2.5	3.1
United States	3.6	3.8	3.2	3.3	3.5	3.3	3.1	3.1	3.1	3.0	3.2	3.9	3.1
Euro area	1.7	2.2	2.1	2.2	2.3	2.1	1.5	2.2	2.3	2.3	1.9	2.1	2.1
Total OECD	2.9	3.1	2.8	2.9	3.0	2.8	2.6	2.8	2.8	2.8	3.0	3.0	2.8
Export of goods and services													
Canada	2.3	2.9	4.3	2.2	3.2	4.1	4.7	4.9	5.1	5.1	4.9	1.5	4.9
France	3.2	6.7	7.2	6.8	6.8	7.0	7.2	7.4	7.5	7.5	4.7	6.8	7.4
Germany	6.6	8.5	7.3	2.1	5.0	7.5	8.0	8.2	8.3	8.4	8.8	7.5	8.2
Italy	0.7	4.9	5.3	4.1	4.1	6.1	5.5	5.4	5.4	5.3	1.3	6.1	5.4
Japan	6.9	12.3	9.0	13.0	8.0	9.0	9.0	9.0	9.0	8.0	10.2	10.5	8.7
United Kingdom	5.6	7.3	7.8	8.2	7.4	7.8	7.8	7.8	7.8	7.8	7.4	7.1	7.8
United States	6.9	7.7	8.3	7.0	8.0	8.0	8.5	8.5	8.5	8.5	6.4	8.8	8.5
Total OECD ²	5.9	7.8	7.8	6.8	6.8	7.5	8.2	8.3	8.3	8.2	6.7	7.7	8.2
Import of goods and services													
Canada	7.0	5.3	5.0	4.1	4.5	4.9	5.3	5.3	5.3	5.3	6.4	3.9	5.3
France	6.5	7.9	7.0	7.1	7.1	7.1	7.0	7.0	7.0	6.9	7.5	7.1	7.0
Germany	5.5	8.7	6.5	1.4	4.2	6.5	6.5	8.1	8.1	8.2	7.5	6.4	7.7
Italy	1.8	5.2	5.5	5.5	5.3	6.1	5.2	5.3	5.6	5.7	1.3	6.5	5.4
Japan	6.2	4.9	4.2	3.8	3.5	3.9	4.5	4.5	4.5	4.5	4.6	4.8	4.5
United Kingdom	5.3	6.7	6.9	7.8	6.6	6.8	6.9	7.0	7.0	7.0	4.8	6.6	7.0
United States	6.3	7.3	6.7	1.5	7.0	7.0	7.0	7.0	7.0	7.0	5.3	7.0	7.0
Total OECD ²	6.1	7.1	6.6	3.7	5.9	6.5	7.0	7.1	7.2	7.1	5.8	6.4	7.1
GDP													
Canada	2.9	3.1	3.3	2.9	3.1	3.2	3.3	3.4	3.4	3.4	2.9	3.1	3.3
France	1.4	2.1	2.2	2.0	2.0	2.1	2.3	2.4	2.4	2.5	1.5	2.2	2.4
Germany	1.1	1.8	1.6	2.6	2.4	2.3	-0.2	1.9	2.3	2.4	1.6	2.3	1.6
Italy	0.1	1.4	1.3	1.5	1.3	1.3	1.3	1.3	1.3	1.3	0.5	1.6	1.3
Japan	2.7	2.8	2.2	2.7	2.4	2.5	2.1	2.1	2.2	2.0	4.3	2.2	2.1
United Kingdom	1.8	2.4	2.9	2.4	2.5	2.6	2.9	3.2	3.2	3.3	1.8	2.5	3.2
United States	3.5	3.6	3.1	4.0	3.4	3.2	3.0	3.0	3.0	2.9	3.2	3.9	3.0
Euro area	1.4	2.2	2.1	2.2	2.3	2.2	1.7	2.3	2.4	2.4	1.8	2.3	2.2
Total OECD	2.8	3.1	2.9	3.3	3.0	2.9	2.7	2.9	3.0	2.9	3.0	3.1	2.9

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on-year growth rates in per cent.
2. Includes intra-regional trade.

Source: OECD Economic Outlook 79 database.

Annex Table 56. **Quarterly price, cost and unemployment projections**
 Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2005	2006	2007	2006			2007				Fourth quarter ¹		
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	2005	2006	2007
Consumer price index²													
Canada	2.2	2.0	2.3	2.2	1.5	2.2	2.4	2.4	2.5	2.6	2.3	2.0	2.5
France	1.9	1.7	1.4	1.7	1.5	1.4	1.2	1.7	1.2	1.4	1.8	1.6	1.4
Germany	1.9	1.6	2.1	1.2	1.2	1.2	5.0	1.1	1.0	0.9	2.2	0.9	2.0
Italy	2.2	2.4	2.1	3.9	2.4	2.1	1.9	1.9	1.9	1.9	2.4	2.4	1.9
Japan	-0.3	0.7	0.8	0.6	0.6	0.7	0.8	0.9	1.0	1.1	-0.6	1.0	0.9
United Kingdom	2.0	2.2	1.7	2.8	1.8	1.6	1.5	1.6	1.7	1.7	2.1	2.2	1.6
United States	3.4	3.3	2.4	4.4	2.2	2.4	2.4	2.2	2.1	2.0	3.7	2.8	2.2
Euro area	2.2	2.1	2.0	2.3	1.9	1.7	2.7	1.8	1.6	1.6	2.3	1.8	1.9
GDP deflator													
Canada	3.1	3.1	1.9	2.0	1.2	1.7	2.1	2.1	2.1	2.1	4.0	1.6	2.1
France	1.3	1.6	1.6	1.7	1.8	1.6	1.6	1.6	1.6	1.6	1.3	1.7	1.6
Germany	0.5	0.5	1.5	0.7	0.8	1.0	3.3	1.0	1.0	1.0	0.5	0.6	1.6
Italy	2.1	1.4	2.2	0.1	1.1	1.1	2.5	3.4	3.3	2.8	3.0	0.0	3.0
Japan	-1.3	-0.6	0.5	0.4	0.4	0.4	0.6	0.6	0.7	0.7	-1.7	0.1	0.6
United Kingdom	2.0	2.1	1.6	1.6	1.5	1.6	1.6	1.6	1.6	1.6	1.7	1.7	1.6
United States	2.8	3.0	2.3	3.0	2.0	2.2	2.2	2.3	2.3	2.2	3.1	2.6	2.3
Euro area	1.7	1.6	2.0	1.4	1.6	1.5	2.5	2.1	2.1	2.0	1.9	1.3	2.2
Total OECD	2.0	2.2	2.0	2.1	1.8	1.9	1.9	2.0	2.0	2.1	2.0	1.9	2.0
Unit labour cost (total economy)													
Canada	2.4	3.0	3.0	2.5	2.3	2.9	3.0	3.3	3.3	3.3	3.3	2.6	3.2
France	1.8	1.4	1.2	1.1	1.3	1.5	1.3	1.1	1.0	1.0	2.1	1.2	1.1
Germany	-1.5	-0.9	-0.3	-0.5	0.0	0.2	0.7	-1.2	-1.1	-1.1	-2.2	0.0	-0.7
Italy	4.2	0.8	1.7	-1.7	-0.5	0.9	2.5	3.1	2.9	2.3	5.7	-1.8	2.7
Japan	-1.4	-0.8	0.3	-0.9	-0.3	-0.1	0.9	0.5	0.4	0.5	-2.3	-0.2	0.6
United Kingdom	3.6	2.7	2.5	3.4	3.4	3.3	2.5	1.8	1.9	1.7	2.9	3.3	2.0
United States	2.9	2.3	2.6	2.3	2.5	2.5	2.9	2.6	2.5	2.6	2.0	2.3	2.6
Euro area	1.3	0.7	1.1	0.6	0.9	1.3	1.3	0.9	0.9	0.9	1.3	0.6	1.0
Total OECD	2.1	1.6	1.8	1.3	1.6	1.8	2.1	1.8	1.7	1.7	1.6	1.5	1.8
Per cent of labour force													
Unemployment													
Canada	6.8	6.4	6.2	6.4	6.4	6.4	6.3	6.3	6.2	6.1	6.5	6.4	6.1
France	9.9	9.5	9.2	9.6	9.5	9.3	9.3	9.2	9.2	9.2	9.6	9.3	9.2
Germany	9.1	8.5	8.1	8.5	8.4	8.4	8.2	8.2	8.1	8.0	9.0	8.4	8.0
Italy	7.8	7.7	7.6	7.7	7.7	7.7	7.7	7.6	7.6	7.5	7.8	7.7	7.5
Japan	4.4	4.0	3.5	4.1	3.9	3.8	3.6	3.5	3.4	3.3	4.5	3.8	3.3
United Kingdom	4.8	5.3	5.2	5.3	5.3	5.3	5.3	5.2	5.2	5.2	5.1	5.3	5.2
United States	5.1	4.7	4.7	4.7	4.6	4.7	4.7	4.7	4.7	4.8	5.0	4.7	4.8
Euro area	8.6	8.2	7.9	8.2	8.1	8.2	8.1	8.0	7.9	7.8	8.4	8.2	7.8
Total OECD	6.5	6.2	6.0	6.2	6.1	6.1	6.1	6.0	6.0	5.9	6.4	6.1	5.9

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on-year growth rates in per cent.

2. For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

Source: OECD Economic Outlook 79 database.

Annex Table 57. Contributions to changes in real GDP in OECD countries

As a per cent of real GDP in the previous period, seasonally adjusted at annual rates

	2004	2005	2006	2007		2004	2005	2006	2007
Australia					Germany¹				
Final domestic demand	5.9	4.2	4.5	4.2	Final domestic demand	-0.5	0.2	1.0	1.0
Stockbuilding	-0.5	0.1	-0.2	0.0	Stockbuilding	0.5	0.3	0.4	0.0
Net exports	-2.2	-1.4	-1.1	-0.6	Net exports	1.0	0.7	0.4	0.6
GDP	3.2	2.6	2.9	3.7	GDP	1.1	1.1	1.8	1.6
Austria¹					Greece				
Final domestic demand	1.1	1.4	1.8	2.0	Final domestic demand	5.1	2.6	3.7	3.8
Stockbuilding	-0.1	-0.1	0.0	0.0	Stockbuilding	0.0	0.0	0.0	0.0
Net exports	1.3	0.8	0.8	0.3	Net exports	-0.5	1.1	-0.1	-0.1
GDP	2.6	2.0	2.5	2.2	GDP	4.7	3.7	3.7	3.6
Belgium					Hungary				
Final domestic demand	2.0	2.8	1.7	2.4	Final domestic demand	4.4	3.0	4.6	4.1
Stockbuilding	0.7	-0.3	0.2	0.0	Stockbuilding	-1.4	-2.8	-0.3	-0.1
Net exports	-0.3	-0.9	0.6	0.0	Net exports	1.7	4.0	0.3	0.3
GDP	2.4	1.5	2.5	2.4	GDP	4.5	4.3	4.6	4.4
Canada¹					Iceland¹				
Final domestic demand	3.8	4.2	3.9	3.4	Final domestic demand	10.5	15.5	6.9	-3.1
Stockbuilding	0.0	0.2	0.1	0.0	Stockbuilding	0.1	0.0	-0.1	0.0
Net exports	-0.9	-1.5	-0.7	0.0	Net exports	-2.5	-10.2	-3.1	4.5
GDP	2.9	2.9	3.1	3.3	GDP	8.2	5.6	4.1	1.4
Czech Republic¹					Ireland¹				
Final domestic demand	2.7	2.7	3.1	3.7	Final domestic demand	4.0	6.2	4.6	4.7
Stockbuilding	0.7	-1.0	0.3	0.0	Stockbuilding	-0.3	-0.5	0.0	0.1
Net exports	1.4	4.5	2.5	1.2	Net exports	0.8	-1.6	0.3	0.2
GDP	4.7	6.0	5.7	4.7	GDP	4.5	4.6	5.0	5.0
Denmark¹					Italy¹				
Final domestic demand	2.9	4.0	3.3	2.8	Final domestic demand	0.8	0.2	1.2	1.4
Stockbuilding	0.2	-0.1	0.1	0.0	Stockbuilding	-0.1	0.2	0.3	0.0
Net exports	-1.3	-0.8	-0.5	-0.4	Net exports	0.2	-0.3	-0.1	-0.1
GDP	1.9	3.1	3.0	2.4	GDP	0.9	0.1	1.4	1.3
Finland					Japan¹				
Final domestic demand	2.7	2.6	2.6	2.2	Final domestic demand	1.7	2.3	1.6	1.4
Stockbuilding	0.3	0.5	-0.6	-0.1	Stockbuilding	-0.2	0.2	0.0	0.0
Net exports	0.3	-0.4	1.0	0.8	Net exports	0.8	0.2	1.1	0.9
GDP	3.5	2.2	3.4	2.8	GDP	2.3	2.7	2.8	2.2
France					Korea				
Final domestic demand	2.3	2.2	2.4	2.4	Final domestic demand	0.9	2.8	3.6	3.7
Stockbuilding	0.8	0.2	0.2	0.0	Stockbuilding	0.5	-0.3	0.4	0.0
Net exports	-1.1	-1.0	-0.5	-0.1	Net exports	3.3	1.4	1.2	1.6
GDP	2.1	1.4	2.1	2.2	GDP	4.7	4.0	5.2	5.3

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>). Totals may not add up due to rounding and/or statistical discrepancy.

1. Chain-linked calculations for stockbuilding and net exports.

Source: OECD Economic Outlook 79 database.

Annex Table 57. Contributions to changes in real GDP in OECD countries (*cont'd*)

As a per cent of real GDP in the previous period

	2004	2005	2006	2007		2004	2005	2006	2007
Luxembourg¹					Spain¹				
Final domestic demand	1.9	1.8	2.6	2.0	Final domestic demand	5.0	5.4	4.9	4.3
Stockbuilding	-0.2	1.0	0.0	0.0	Stockbuilding	0.0	0.0	0.0	0.0
Net exports	2.6	1.2	1.9	2.5	Net exports	-1.8	-1.9	-1.4	-1.1
GDP	4.2	4.0	4.5	4.5	GDP	3.1	3.4	3.3	3.0
Mexico					Sweden¹				
Final domestic demand	4.3	5.4	5.0	4.3	Final domestic demand	1.7	2.8	2.9	2.2
Stockbuilding	0.1	-1.6	-0.2	0.0	Stockbuilding	-0.3	-0.2	-0.3	0.0
Net exports	-0.3	-0.9	-0.8	-0.6	Net exports	2.1	0.5	0.8	1.0
GDP	4.2	3.0	4.1	3.7	GDP	3.2	2.7	3.9	3.3
Netherlands¹					Switzerland				
Final domestic demand	0.6	0.7	1.4	1.5	Final domestic demand	1.7	1.8	2.0	1.7
Stockbuilding	0.2	-0.5	0.0	0.0	Stockbuilding	-0.8	0.1	0.0	0.0
Net exports	0.9	0.9	1.0	1.3	Net exports	1.0	-0.1	0.2	0.1
GDP	1.7	1.1	2.4	2.8	GDP	2.1	1.9	2.4	1.8
New Zealand¹					Turkey				
Final domestic demand	7.9	4.8	0.7	0.7	Final domestic demand	12.8	11.6	8.7	7.4
Stockbuilding	0.4	-0.3	-1.8	0.0	Stockbuilding	1.1	-2.5	0.0	0.0
Net exports	-3.2	-2.0	2.0	1.2	Net exports	-4.9	-1.7	-2.4	-1.0
GDP	4.3	1.9	1.3	1.9	GDP	8.9	7.4	6.1	6.4
Norway¹					United Kingdom				
Final domestic demand	4.1	4.1	4.9	2.5	Final domestic demand	3.8	2.3	2.5	2.9
Stockbuilding	1.2	0.0	-1.0	0.0	Stockbuilding	0.1	-0.3	0.0	0.0
Net exports	-2.2	-1.7	-1.1	0.1	Net exports	-0.8	-0.1	-0.1	0.0
GDP	3.1	2.3	2.5	2.2	GDP	3.1	1.8	2.4	2.9
Poland¹					United States¹				
Final domestic demand	4.4	3.3	4.3	4.7	Final domestic demand	4.6	4.1	3.9	3.2
Stockbuilding	1.6	-1.1	0.1	0.0	Stockbuilding	0.3	-0.3	0.1	0.1
Net exports	-0.8	1.1	0.1	0.0	Net exports	-0.7	-0.3	-0.4	-0.2
GDP	5.3	3.3	4.4	4.6	GDP	4.2	3.5	3.6	3.1
Portugal					Euro area				
Final domestic demand	2.2	1.0	0.7	1.8	Final domestic demand	1.5	1.6	2.0	2.0
Stockbuilding	0.2	-0.2	-0.1	0.0	Stockbuilding	0.4	0.1	0.2	0.0
Net exports	-1.3	-0.5	0.1	-0.3	Net exports	0.0	-0.3	0.0	0.1
GDP	1.1	0.3	0.7	1.5	GDP	1.8	1.4	2.2	2.1
Slovak Republic					Total OECD				
Final domestic demand	2.7	6.4	5.6	5.1	Final domestic demand	3.3	3.2	3.1	2.8
Stockbuilding	3.6	-0.2	1.6	0.0	Stockbuilding	0.3	-0.2	0.1	0.0
Net exports	-0.8	-0.2	-0.9	1.3	Net exports	-0.3	-0.2	-0.1	0.1
GDP	5.5	6.0	6.3	6.3	GDP	3.3	2.8	3.1	2.9

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See Table "National Account Reporting Systems and Base-years" at the beginning of the Statistical Annex and *OECD Economic Outlook* Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>). Totals may not add up due to rounding and/or statistical discrepancy.

1. Chain-linked calculations for stockbuilding and net exports.

Source: OECD Economic Outlook 79 database.

Annex Table 58. Household wealth and indebtedness¹

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Canada												
Net wealth	477.3	481.3	497.7	509.2	514.5	514.2	509.0	508.9	520.4	518.6	518.3	520.4
Net financial wealth	212.8	223.8	236.8	245.2	249.5	246.0	246.7	241.1	238.9	227.8	218.0	212.8
Non-financial assets	264.5	257.6	260.9	264.0	265.0	268.1	262.2	267.8	281.5	290.8	300.3	307.6
Financial assets	315.9	327.2	343.6	354.8	361.5	360.1	359.4	355.6	356.4	348.4	342.0	340.4
of which: Equities	61.3	63.2	71.2	80.6	88.3	89.4	90.3	91.4	90.2	88.1	85.8	86.8
Liabilities	103.1	103.4	106.8	109.6	112.0	114.0	112.6	114.6	117.5	120.7	124.0	127.6
of which: Mortgages	68.5	68.8	70.8	71.6	71.8	71.8	69.6	69.6	71.0	72.9	74.6	76.8
France												
Net wealth	471.8	462.5	481.8	491.3	498.2	549.6	550.3	555.0	575.3	633.3	696.9	771.1
Net financial wealth	158.7	154.4	169.8	182.4	187.1	213.7	207.4	190.0	184.7	192.8	194.9	208.2
Non-financial assets	313.1	308.1	312.0	309.0	311.1	335.9	342.9	365.1	390.6	440.5	502.0	562.9
Financial assets	239.4	220.2	236.6	250.3	260.0	289.6	284.7	268.5	260.8	273.6	278.8	299.3
of which: Equities	90.5	53.4	59.2	61.4	68.1	87.6	84.5	70.6	63.9	71.1	73.0	83.7
Liabilities	80.7	65.7	66.8	68.0	73.0	75.9	77.3	78.5	76.1	80.8	83.9	91.1
of which: Long-term loans	51.2	49.7	50.5	51.2	51.5	53.9	53.5	53.8	54.9	58.1	..	..
Germany												
Net wealth	530.4	541.0	551.7	563.9	575.6	584.3	576.4	563.7	565.6	572.4	572.2	..
Net financial wealth	124.8	129.7	135.8	146.6	154.4	164.1	160.3	159.2	154.3	166.6	172.6	..
Non-financial assets	405.6	411.3	415.9	417.3	421.2	420.2	416.1	404.5	411.3	405.8	399.6	..
Financial assets	217.8	226.5	237.1	251.3	263.4	277.8	274.4	270.6	265.7	276.9	280.8	..
of which: Equities	39.0	41.2	45.4	54.7	61.8	74.3	74.4	69.5	56.3	60.5	59.9	..
Liabilities	93.0	96.8	101.3	104.7	109.0	113.7	114.1	111.3	111.4	110.2	108.2	..
of which: Mortgages	55.6	58.7	62.3	65.1	67.1	71.0	71.6	71.2	72.0	71.9	71.1	..
Italy												
Net wealth	724.5	716.6	715.6	763.0	789.3	822.2	834.3	836.2	874.2	910.5	960.6	..
Net financial wealth	229.2	218.7	225.4	250.9	278.1	313.3	316.4	297.1	286.0	285.7	297.5	..
Non-financial assets	495.3	497.9	490.2	512.0	511.2	508.9	517.9	539.1	588.2	624.8	663.1	..
Financial assets	261.8	250.9	258.3	286.3	317.2	357.1	362.5	343.6	334.6	337.0	352.2	..
of which: Equities	33.7	38.3	36.7	49.7	64.0	97.3	100.9	85.6	78.3	76.0	85.6	..
Liabilities	32.6	32.1	32.9	35.4	39.1	43.7	46.1	46.5	48.6	51.3	54.7	..
of which: Medium and long-term loans	15.5	19.1	19.2	20.5	22.6	26.0	27.5	28.2	30.4	32.9	36.8	..
Japan												
Net wealth	746.6	735.8	746.6	736.6	725.6	749.3	750.3	745.8	725.0	730.6	724.9	..
Net financial wealth	272.3	281.2	290.9	292.5	295.2	326.1	335.9	341.4	341.0	360.4	367.3	..
Non-financial assets	474.3	454.6	455.7	444.1	430.4	423.2	414.5	404.4	384.0	370.2	357.6	..
Financial assets	396.9	411.4	424.0	420.9	427.8	459.5	471.1	477.8	475.1	493.9	499.2	..
of which: Equities	46.8	45.9	40.3	28.9	27.0	45.6	41.7	32.0	29.8	42.2	47.8	..
Liabilities	124.6	130.2	133.2	128.4	132.6	133.4	135.2	136.4	134.1	133.5	131.8	..
of which: Mortgages ²	46.8	49.6	53.8	55.5	56.0	58.9	61.4	63.4	66.0	63.1	63.9	..
United Kingdom												
Net wealth	543.9	555.9	568.1	618.5	660.8	743.8	737.0	677.4	680.1	713.0	755.0	..
Net financial wealth	257.1	285.6	289.1	335.8	348.3	402.0	368.9	306.8	247.5	252.9	257.7	..
Non-financial assets	286.8	270.2	279.1	282.7	312.5	341.8	368.2	370.5	432.6	460.0	497.3	..
Financial assets	364.7	392.3	393.1	440.3	455.9	512.7	482.5	424.6	377.5	393.6	412.8	..
of which: Equities	70.2	76.2	75.8	91.9	91.7	120.3	110.2	78.1	55.4	60.2	65.1	..
Liabilities	107.5	106.6	104.0	104.5	107.5	110.7	113.7	117.7	130.0	140.7	155.1	..
of which: Mortgages	79.5	78.1	77.2	76.6	78.5	80.8	82.8	85.7	94.3	103.8	113.6	..
United States												
Net wealth	481.0	511.7	531.2	566.4	583.3	629.1	578.2	543.6	499.0	540.2	556.9	576.5
Net financial wealth	274.4	303.8	325.0	359.5	373.7	412.7	358.6	316.2	263.7	294.9	296.5	293.7
Non-financial assets	206.6	208.0	206.2	206.9	209.6	216.4	219.5	227.4	235.3	245.3	260.3	282.8
Financial assets	366.1	397.2	420.0	455.6	470.8	513.9	460.8	421.8	373.6	412.4	420.4	425.6
of which: Equities	85.1	105.2	119.8	146.7	157.8	191.5	154.7	127.6	95.7	115.1	116.9	113.9
Liabilities	91.6	93.5	95.1	96.2	97.0	101.2	102.2	105.6	109.9	117.6	123.9	131.8
of which: Mortgages	63.5	63.2	63.8	64.2	64.8	67.5	68.0	71.6	76.6	83.7	89.7	98.2

1. Assets and liabilities are amounts outstanding at the end of the period, in per cent of nominal disposable income. Vertical lines between columns indicate breaks in the series due to changes in the definitions or accounting systems. Figures after the most recent breaks in the series are based on the UN System of National Accounts 1993 (SNA 93) and, more specifically, for European Union countries, on the corresponding European System of Accounts 1995 (ESA 95).

Households include non-profit institutions serving households. Net wealth is defined as non-financial and financial assets minus liabilities; net financial wealth is financial assets minus liabilities. Non-financial assets consist mainly of dwellings and land. For Canada, Germany, Italy and the United States, data also include durable goods. For Canada, France, Japan, the United Kingdom and the United States, data also include non-residential buildings and fixed assets of unincorporated enterprises and of non-profit institutions serving households, although coverage and valuation methods may differ. Financial assets comprise currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves; and other accounts receivable/payable. Not included are assets with regard to social security pension insurance schemes. Equities comprise shares and other equity, including quoted, unquoted and mutual fund shares. See also *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

2. Fiscal year data.

Sources: Canada: Statistics Canada; France: INSEE; Germany: Deutsche Bundesbank; Italy: Banca d'Italia; Japan: Economic Planning Agency; United Kingdom: Office for National Statistics; United States: Federal Reserve.

Annex Table 59. **Central government financial balances**

Surplus (+) or deficit (-) as a percentage of nominal GDP

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Canada	-3.6	-1.9	0.7	0.8	0.9	1.9	1.1	0.8	0.1	0.6	0.4	1.0	0.5
France	-4.6	-3.6	-2.8	-2.8	-2.3	-2.1	-2.0	-3.0	-3.6	-2.6	-2.6	-2.2	-2.1
Germany ¹	-1.4	-1.9	-1.6	-1.8	-1.5	1.4	-1.4	-1.7	-1.8	-2.3	-2.2	-1.9	-1.4
Italy	-7.7	-6.9	-2.7	-2.5	-1.5	-1.2	-3.3	-3.2	-2.9	-2.8	-3.5	-3.5	-3.8
Japan ²	-4.4	-4.1	-3.5	-5.3	-7.4	-6.4	-6.0	-6.9	-6.8	-5.4	-5.0	-4.4	-3.7
United Kingdom	-5.6	-4.4	-2.2	0.1	1.2	3.9	0.9	-1.7	-3.5	-3.2	-3.3	-3.5	-3.3
United States	-2.7	-1.9	-0.6	0.5	1.1	1.9	0.4	-2.6	-3.9	-3.9	-3.0	-2.9	-2.9
excluding social security	-3.5	-2.8	-1.6	-0.7	-0.4	0.4	-1.2	-4.2	-5.3	-5.2	-4.4	-4.2	-4.3
Total of above countries	-3.6	-2.9	-1.5	-1.1	-1.0	0.2	-1.2	-3.0	-3.8	-3.5	-3.1	-2.9	-2.8

Note: Central government financial balances include one-off revenues from the sale of mobile telephone licenses.

1. The 1995 deficit would rise by 6.5 percentage points of GDP if it included the debt taken on this year from the Inherited Debt Funds.

2. Data are only available for fiscal years beginning April 1 of the year shown. The 1998 deficit would rise by 5.3 percentage points of GDP if it included the central government's assumption of the debt of the Japan Railway Settlement Corporation and the National Forest Special Account.

Source: OECD Economic Outlook 79 database.

StatLink: <http://dx.doi.org/10.1787/170558530316>

Annex Table 60. **Maastricht definition of general government gross public debt**

As a percentage of nominal GDP

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Austria	67.9	67.7	63.8	64.2	66.5	65.7	66.1	65.9	64.5	63.6	62.9	63.1	63.2
Belgium	130.2	127.8	122.5	117.2	113.5	107.5	106.0	103.2	98.5	94.9	93.3	89.5	85.6
Czech Republic	..	..	12.2	12.9	13.4	18.2	26.3	29.1	30.3	30.9	30.8	31.6	32.2
Denmark	72.5	69.2	65.2	60.8	57.4	51.7	47.4	46.8	44.4	42.6	35.9	32.4	28.4
Finland	56.4	56.6	53.6	48.2	46.7	44.3	43.3	42.2	45.0	45.0	41.1	41.4	42.5
France	54.0	56.3	58.5	58.6	58.0	55.9	56.1	58.2	62.7	65.0	67.3	66.8	65.9
Germany	55.5	58.4	59.5	59.9	60.3	59.3	58.7	60.2	63.7	65.7	67.8	69.5	69.3
Greece	108.7	111.3	108.2	105.8	105.2	114.0	114.4	111.6	108.8	109.3	108.7	106.2	103.3
Hungary	..	..	63.8	61.4	60.8	55.0	51.7	55.0	56.7	57.1	58.2	59.0	59.7
Ireland	81.5	72.8	64.0	53.0	48.1	37.9	35.3	32.1	31.1	29.5	27.6	27.5	27.5
Italy	121.0	120.6	117.9	114.8	113.7	108.8	108.2	105.5	104.2	103.9	106.3	107.4	108.4
Luxembourg	5.8	6.3	6.4	6.2	5.6	5.3	6.5	6.5	6.3	6.6	6.0	9.0	10.2
Netherlands	74.0	72.1	67.0	64.0	60.5	53.6	50.7	50.5	51.9	52.6	52.9	52.8	52.3
Poland	..	..	43.0	38.3	39.4	35.8	35.9	39.8	43.9	41.9	42.0	45.5	45.6
Portugal	61.0	59.9	56.1	52.2	51.4	50.4	52.9	55.5	57.0	58.7	63.9	66.3	68.3
Slovak Republic	..	30.6	33.1	34.0	47.2	49.9	49.4	43.8	43.1	42.6	35.2	29.7	24.7
Spain	62.5	66.7	65.3	63.2	61.6	59.2	55.6	52.5	48.9	46.4	43.2	40.5	38.3
Sweden	73.0	73.0	70.0	67.6	62.2	52.3	53.8	52.0	51.8	50.5	50.3	45.4	40.3
United Kingdom	51.8	52.2	50.8	47.6	44.9	41.9	38.7	38.2	39.7	41.5	43.5	46.6	49.1
Euro area	72.7	75.0	73.4	72.5	71.7	69.0	68.2	68.1	69.4	70.0	70.9	70.8	70.2

Note: For the period before 2006, gross debt figures are provided by Eurostat, the Statistical Office of the European Communities, unless more recent data are available, while GDP figures are provided by National Authorities. This explains why these ratios can differ significantly from the ones published by Eurostat. The 2006 to 2007 debt ratios are in line with the OECD projections for general government gross financial liabilities and GDP. See *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 79 database.

StatLink: <http://dx.doi.org/10.1787/802337584614>

Annex Table 61. **Monetary and credit aggregates: recent trends***Annualised percentage change, seasonally adjusted*

		Annual change (to 4th quarter)					Latest twelve months	
		2001	2002	2003	2004	2005		
Canada	M2	5.8	6.1	5.3	6.4	5.1	5.5	(Apr. 2006)
	BL ¹	5.0	5.0	4.5	7.7	8.4	8.0	(Mar. 2006)
Japan	M2+CD	3.1	2.9	1.5	2.0	2.0	1.7	(Apr. 2006)
	BL ¹	-1.4	-3.1	-0.5	1.4	1.0	0.9	(Apr. 2006)
United Kingdom	M0	7.4	7.1	7.6	5.5	5.2	6.7	(Mar. 2006)
	M4	7.7	6.0	6.5	9.4	11.8	12.2	(Mar. 2006)
	BL ¹	8.4	9.3	8.7	11.3	9.5	10.6	(Mar. 2006)
United States	M2	10.3	6.7	5.5	5.2	3.9	4.9	(Apr. 2006)
	BL ¹	2.4	5.0	5.9	10.4	11.5	10.9	(Apr. 2006)
Euro area	M2	8.5	6.6	6.8	6.4	8.7	9.3	(Apr. 2006)
	M3	10.6	6.7	7.0	5.9	8.2	8.5	(Apr. 2006)
	BL ¹	7.2	3.8	5.6	5.8	9.1	10.2	(Mar. 2006)

1. Commercial bank lending.

Source: OECD Economic Outlook 79 database.

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Ein Service für OECD-Veröffentlichungen, der es ermöglicht, Dateien im Excel-Format herunterzuladen.

Suchen Sie die StatLinks rechts unter den in diesem Bericht wiedergegebenen Tabellen und Abbildungen. Um die entsprechende Datei im Excel-Format herunterzuladen, genügt es, den jeweiligen Link, beginnend mit *http://dx.doi.org*, in den Internetbrowser einzugeben.

Wenn Sie die elektronische PDF-Version online lesen, dann brauchen Sie nur den Link anzuklicken. Sie finden StatLinks in weiteren OECD-Publikationen.

Verwendete Zeichen

\$	US-Dollar	.	Dezimalstelle
¥	Japanischer Yen	I, II	Kalenderhalbjahre
£	Pfund Sterling	Q1, Q4	Quartale
€	Euro	Billion	Milliarden
mb/d	Millionen Barrel/Tag	Trillion	Billionen
..	Keine Angaben verfügbar	s.a.a.r.	Saisonbereinigte Jahresraten
0	Null oder nahe null	n.s.a.	Nicht saisonbereinigt
–	Nicht zutreffend		

Summary of projections

	2005	2006	2007	2006		2007				Fourth quarter			
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	2005	2006	2007
Per cent													
Real GDP growth													
United States	3.5	3.6	3.1	4.0	3.4	3.2	3.0	3.0	3.0	2.9	3.2	3.9	3.0
Japan	2.7	2.8	2.2	2.7	2.4	2.5	2.1	2.1	2.2	2.0	4.3	2.2	2.1
Euro area	1.4	2.2	2.1	2.2	2.3	2.2	1.7	2.3	2.4	2.4	1.8	2.3	2.2
Total OECD	2.8	3.1	2.9	3.3	3.0	2.9	2.7	2.9	3.0	2.9	3.0	3.1	2.9
Inflation													
United States	2.8	3.0	2.3	3.0	2.0	2.2	2.2	2.3	2.3	2.2	3.1	2.6	2.3
Japan	-1.3	-0.6	0.5	0.4	0.4	0.4	0.6	0.6	0.7	0.7	-1.7	0.1	0.6
Euro area	1.7	1.6	2.0	1.4	1.6	1.5	2.5	2.1	2.1	2.0	1.9	1.3	2.2
Total OECD	2.0	2.2	2.0	2.1	1.8	1.9	1.9	2.0	2.0	2.1	2.0	1.9	2.0
Unemployment rate													
United States	5.1	4.7	4.7	4.7	4.6	4.7	4.7	4.7	4.7	4.8	5.0	4.7	4.8
Japan	4.4	4.0	3.5	4.1	3.9	3.8	3.6	3.5	3.4	3.3	4.5	3.8	3.3
Euro area	8.6	8.2	7.9	8.2	8.1	8.2	8.1	8.0	7.9	7.8	8.4	8.2	7.8
Total OECD	6.5	6.2	6.0	6.2	6.1	6.1	6.1	6.0	6.0	5.9	6.4	6.1	5.9
World trade growth	7.5	9.3	9.1	7.8	8.5	8.9	9.3	9.4	9.5	9.5	8.3	8.9	9.4
Current account balance													
United States	-6.4	-7.2	-7.6										
Japan	3.6	4.3	5.5										
Euro area	-0.2	-0.4	-0.3										
Total OECD	-1.9	-2.1	-2.1										
Cyclically-adjusted fiscal balance													
United States	-3.7	-3.7	-3.9										
Japan	-4.9	-5.3	-5.2										
Euro area	-1.6	-1.6	-1.5										
Total OECD	-2.7	-2.8	-2.8										
Short-term interest rate													
United States	3.5	5.1	5.1	5.0	5.2	5.3	5.3	5.1	5.1	5.0	4.3	5.3	5.0
Japan	0.0	0.1	0.7	0.1	0.1	0.1	0.3	0.6	0.9	1.1	0.0	0.1	1.1
Euro area	2.2	2.7	3.4	2.6	2.7	2.9	3.2	3.4	3.5	3.7	2.3	2.9	3.7

Note: Real GDP growth, inflation (measured by the increase in the GDP deflator) and world trade growth (the arithmetic average of world merchandise import and export volumes) are seasonally and working-day-adjusted annual rates. The "fourth quarter" columns are expressed in year-on-year growth rates where appropriate and in levels otherwise. The unemployment rate is in per cent of the labour force while the current account balance is in per cent of GDP. The cyclically-adjusted fiscal balance is in per cent of potential GDP. Interest rates are for the United States: 3-month eurodollar deposit; Japan: 3-month certificate of deposits; euro area: 3-month interbank rate.

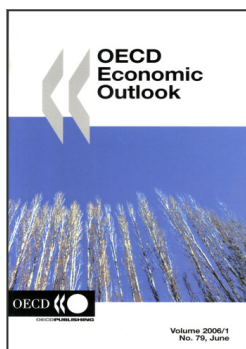
Assumptions underlying the projections include:

- no change in actual and announced fiscal policies;

- unchanged exchange rates as from 4 May 2006; in particular 1\$ = 113.50 yen and 0.79 euro.

The cut-off date for other information used in the compilation of the projections is 17 May 2006.

Source: OECD Economic Outlook 79 database.



From:
OECD Economic Outlook, Volume 2006 Issue 1

Access the complete publication at:
https://doi.org/10.1787/eco_outlook-v2006-1-en

Please cite this chapter as:

OECD (2006), "Statistischer Anhang", in *OECD Economic Outlook, Volume 2006 Issue 1*, OECD Publishing, Paris.

DOI: https://doi.org/10.1787/eco_outlook-v2006-1-40-de

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