

UNITED KINGDOM

	Unit					2017			2018				2019	
		2015	2016	2017	2018	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	1 895.8	1 969.5	2 049.6	2 117.7	508.9	514.3	519.5	522.9	526.4	532.4	536.0	541.0	..
Private final consumption expenditure, sa	GBP bln	1 235.5	1 292.6	1 347.0	1 400.1	335.3	337.3	340.9	345.4	348.5	351.5	354.6	356.9	..
Government final consumption exp., sa	GBP bln	361.0	368.0	375.2	386.1	93.4	93.9	94.9	95.6	96.0	96.7	97.8	99.8	..
Gross fixed capital formation, sa	GBP bln	319.4	331.4	351.3	359.3	87.7	88.4	89.7	89.5	89.3	90.3	90.2	91.8	..
Change in inventories, sa	GBP bln	6.9	8.4	2.0	6.0	-0.3	0.7	0.0	-1.6	0.8	3.4	3.4	13.3	..
Exports of goods and services, sa	GBP bln	519.6	557.0	617.5	634.1	153.0	156.2	156.8	155.3	156.6	159.5	162.5	164.2	..
Imports of goods and services, sa	GBP bln	546.6	587.8	641.5	665.0	160.0	161.6	161.7	160.6	164.1	168.4	172.0	184.4	..
GDP - constant prices, sa	Growth	2.35	1.79	1.82	1.40	0.26	0.52	0.40	0.06	0.41	0.69	0.22	0.50	..
GDP deflator, sa	2015=100	100.0	102.1	104.3	106.3	103.9	104.5	105.1	105.7	106.0	106.5	107.0	107.4	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	100.0	101.0	102.1	103.1	102.2	103.2	103.8	103.9	103.3	104.0	103.1	104.2	..
Manufacturing, sa	2015=100	100.0	100.4	102.6	103.8	102.0	103.1	104.6	104.3	103.8	104.0	103.3	105.2	..
Construction, sa	2015=100	100.0	104.0	111.4	111.7	111.0	111.7	112.1	110.5	111.0	113.0	112.4	114.0	..
SALES														
Retail trade														
Retail trade, sa	2015=100	100.0	104.5	106.8	109.8	106.5	107.2	107.7	107.4	109.6	111.2	111.1	112.5	113.4
Car registrations, sa	2015=100	100.0	102.3	96.5	89.9	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	100.0	104.3	..	..	111.1	110.0	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	32 943	33 247	33 412	33 701	33 431	33 360	33 489	33 670	33 646	33 668	33 819	33 893	..
Men, sa	'000	17 572	17 727	17 736	17 869	17 767	17 673	17 742	17 844	17 824	17 856	17 953	17 942	..
Women, sa	'000	15 371	15 520	15 676	15 831	15 664	15 687	15 748	15 826	15 822	15 812	15 866	15 951	..
Employment														
Total, sa	'000	31 197	31 648	31 965	32 354	31 974	31 950	32 074	32 276	32 315	32 316	32 509	32 630	..
Men, sa	'000	16 614	16 854	16 950	17 147	16 968	16 913	16 989	17 103	17 120	17 124	17 239	17 255	..
Women, sa	'000	14 583	14 794	15 015	15 208	15 006	15 037	15 085	15 173	15 195	15 192	15 270	15 375	..
Employment rate														
Total, sa	%	59.4	59.9	60.2	60.5	60.2	60.1	60.3	60.5	60.6	60.4	60.7	60.8	..
Men, sa	%	64.9	65.2	65.3	65.6	65.3	65.0	65.3	65.6	65.6	65.4	65.8	65.7	..
Women, sa	%	54.3	54.8	55.4	55.8	55.4	55.4	55.5	55.7	55.7	55.6	55.9	56.2	..
Unemployment														
Total, sa	'000	1 746	1 599	1 447	1 347	1 457	1 410	1 416	1 394	1 331	1 352	1 310	1 263	..
Men, sa	'000	958	873	786	723	799	760	753	741	704	733	714	686	..
Women, sa	'000	788	726	661	624	658	650	663	652	627	619	596	576	..
Harmonised unemployment rate, sa	%	5.3	4.8	4.4	4.0	4.4	4.2	4.2	4.2	4.0	4.0	3.9	3.7	..
Labour compensation														
Hourly earnings, sa	2015=100	100.0	102.3	104.3	106.7	103.7	104.7	105.7	106.0	106.3	106.9	107.5	107.7	..
Unit labour cost														
Total economy (early estimates), sa	%	0.50	2.49	2.25	2.50	1.20	0.16	0.53	0.64	0.57	0.84	0.81	0.20	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.0	100.1	105.2	109.7	104.5	105.2	106.8	107.6	109.5	110.6	111.2	110.2	111.5
Consumer prices														
All items	2015=100	100.0	101.0	103.6	106.0	103.4	103.9	104.7	104.8	105.8	106.3	106.9	106.7	107.8
Food	2015=100	100.0	97.6	99.8	101.9	99.5	99.7	101.2	102.0	101.9	101.8	101.9	103.0	103.0
Energy	2015=100	100.0	97.5	103.4	110.5	102.5	103.1	105.4	106.3	109.0	112.6	114.2	107.8	115.7
Non-food, non-energy	2015=100	100.0	101.6	103.9	105.9	103.8	104.4	104.9	104.9	105.8	106.3	106.8	106.8	107.6
Services less housing	2015=100	100.0	101.7	105.3	107.3	105.2	106.1	106.0	105.9	107.1	108.0	108.0	72.6	73.4
Housing	2015=100	100.0	101.6	103.7	105.7	103.6	104.1	104.4	104.6	105.4	106.0	106.6	106.1	107.7
All items (HICP)	2015=100	100.0	100.7	103.4	105.9	..	..	..	..	..	..	..	..	..

UNITED KINGDOM (cont.)

	Unit	2018							2019						
		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
NATIONAL ACCOUNTS															
GDP - current prices, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION															
Industrial sector															
Industry, sa	2015=100	103.8	104.2	104.2	103.7	103.4	103.2	102.9	103.6	103.9	105.3	102.3	103.7	..	..
Manufacturing, sa	2015=100	104.6	104.1	104.0	104.0	103.4	103.5	102.9	104.1	105.0	106.6	102.2	103.6	..	..
Construction, sa	2015=100	112.4	112.5	112.5	114.1	113.8	113.1	110.3	114.0	114.9	113.2	112.7	113.4	..	..
SALES															
Retail trade															
Retail trade, sa	2015=100	110.0	111.1	111.5	110.9	110.6	112.0	110.6	111.8	112.0	113.7	113.3	112.9	113.9	..
Car registrations, sa	2015=100	93.2	92.2	118.1	77.5	88.0	88.9	87.3	91.9	98.9	88.0	91.9	89.4	90.1	..
ORDERS															
Construction															
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR															
Labour force															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate															
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	4.0	4.0	4.1	4.0	4.0	3.9	3.8	3.8	3.7	3.7	3.7	..	..	..
Labour compensation															
Hourly earnings, sa	2015=100	106.2	106.8	106.7	107.1	107.5	107.4	107.7	108.0	107.8	107.3	109.1	109.3	..	..
Unit labour cost															
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES															
Producer prices															
Domestic manufacturing	2015=100	110.2	110.1	110.5	111.1	111.9	111.4	110.3	109.9	110.2	110.5	111.1	111.8	111.4	..
Consumer prices															
All items	2015=100	105.9	105.9	106.5	106.6	106.7	106.9	107.1	106.4	106.8	107.0	107.6	107.9	107.9	..
Food	2015=100	101.5	101.7	101.9	101.8	101.5	101.7	102.6	102.7	103.1	103.2	102.9	103.0	103.2	..
Energy	2015=100	111.2	111.7	112.2	113.8	115.5	114.8	112.2	107.7	107.6	108.2	114.8	116.4	116.1	..
Non-food, non-energy	2015=100	105.8	105.8	106.5	106.5	106.6	106.8	107.1	106.4	106.9	107.0	107.5	107.7	107.7	..
Services less housing	2015=100	107.3	107.8	108.4	107.9	107.8	107.9	108.4	72.5	72.6	72.7	73.3	73.4	73.5	..
Housing	2015=100	105.6	105.8	106.0	106.2	106.5	106.5	106.6	106.0	106.1	106.2	107.7	107.8	107.8	..
All items (HICP)	2015=100	105.8	105.8	106.5	106.6	106.7	107.0	107.1	106.3	106.8	107.0	107.6	107.9	107.9	..

UNITED KINGDOM (cont.)

	Unit					2017			2018				2019	
		2015	2016	2017	2018	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.46	0.21	0.46	0.70	0.21	0.21	0.46	0.46	0.45	0.70	0.70	0.71	0.71
Short-term (3-month interbank)	% p.a.	0.57	0.50	0.36	0.72	0.31	0.29	0.47	0.57	0.68	0.78	0.86	0.88	0.80
Long-term (10-year government bonds)	% p.a.	1.90	1.31	1.24	1.46	1.09	1.21	1.33	1.50	1.48	1.43	1.44	1.25	1.08
Monetary aggregates														
Narrow, sa	GBP bln	1 463.5	1 621.5	1 702.8	1 769.4	1 666.1	1 691.4	1 702.8	1 699.3	1 737.2	1 753.5	1 769.4	1 756.2	1 764.8
Broad, sa	GBP bln	2 399.3	2 634.6	2 801.0	2 906.6	2 730.2	2 742.9	2 800.2	2 821.4	2 793.6	2 833.6	2 879.3	2 866.0	2 866.4
Share prices	2015=100	100.0	98.1	111.9	111.5	112.0	111.9	113.4	111.4	114.3	114.4	105.9	107.2	111.6
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	9	13	12	7	5	7	5	1	-9
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	398.91	428.24	468.89	481.68	115.46	117.89	118.84	118.26	116.71	121.69	125.02	129.48	..
Exports f.o.b., sa	GBP bln	279.58	293.93	328.64	338.47	81.07	82.63	83.98	84.37	82.01	87.06	85.03	89.26	..
Net trade, sa	GBP bln	-119.33	-134.31	-140.25	-143.22	-34.39	-35.27	-34.87	-33.89	-34.71	-34.63	-40.00	-40.22	..
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-4.91	-5.22	-3.34	-3.86	-4.13	-3.15	-3.03	-3.38	-3.28	-4.32	-4.42	-5.55	..
Current account balance, sa	GBP bln	-93.17	-102.79	-68.37	-81.64	-21.04	-16.18	-15.72	-17.68	-17.27	-22.99	-23.71	-30.05	..
Goods balance, sa	GBP bln	-117.81	-132.65	-137.04	-138.09	-34.43	-33.86	-34.62	-32.11	-34.25	-34.82	-36.92	-47.05	..
Goods credits (exports), sa	GBP bln	286.75	299.07	338.74	350.65	84.14	86.14	85.45	85.97	86.37	89.37	88.95	90.97	..
Goods debits (imports), sa	GBP bln	404.56	431.73	475.77	488.74	118.56	120.00	120.07	118.08	120.62	124.18	125.87	138.01	..
Services balance, sa	GBP bln	90.83	101.77	113.10	107.12	27.46	28.50	29.70	26.89	26.80	25.96	27.48	26.78	..
Services credits (exports), sa	GBP bln	232.86	257.89	278.80	283.41	68.91	70.09	71.36	69.38	70.26	70.18	73.60	73.21	..
Services debits (imports), sa	GBP bln	142.03	156.12	165.70	176.29	41.45	41.59	41.66	42.49	43.46	44.22	46.12	46.42	..
Primary income balance, sa	GBP bln	-42.99	-49.41	-23.57	-26.65	-7.36	-5.34	-6.66	-6.68	-4.21	-7.35	-8.41	-3.23	..
Secondary income balance, sa	GBP bln	-23.19	-22.50	-20.86	-24.03	-6.71	-5.47	-4.14	-5.78	-5.61	-6.78	-5.86	-6.55	..
Capital account balance, sa	GBP bln	-1.98	-1.69	-1.72	-2.46	-0.80	-0.40	-0.43	-0.26	-0.58	-0.83	-0.79	-0.22	..
Financial account, net	GBP bln	-93.33	-107.71	-89.86	-64.21	-20.62	-29.48	-19.95	-5.85	-4.57	-18.02	-35.76	-17.01	..
Direct investment, net	GBP bln	-69.39	-162.08	12.67	-10.95	8.76	24.12	-11.04	-13.51	-2.44	8.76	-3.76	20.87	..
Direct investment, net acquisition of assets	GBP bln	-39.30	36.93	107.10	33.25	23.82	64.39	-0.82	-7.82	11.75	17.14	12.19	5.86	..
Direct investment, net incurrence of liabilities	GBP bln	30.09	199.01	94.43	44.20	15.06	40.26	10.22	5.69	14.19	8.38	15.95	-15.01	..
Portfolio investment, net	GBP bln	-132.08	-144.20	-104.75	-270.76	11.44	-54.16	-62.11	-45.21	-121.09	-43.89	-60.58	102.23	..
Portfolio investment, net acquisition of assets	GBP bln	-24.41	-167.83	76.92	-134.18	44.98	-9.77	-4.93	-26.40	-58.44	-1.52	-47.82	56.42	..
Portfolio investment, net incurrence of liabilities	GBP bln	107.67	-23.63	181.67	136.58	33.54	44.39	57.18	18.80	62.65	42.36	12.76	-45.80	..
Financial derivatives, net	GBP bln	-84.16	21.62	10.34	13.22	4.95	4.65	-8.34	20.55	-10.47	13.43	-10.30	1.20	..
Other investment, net	GBP bln	171.22	170.45	-14.92	185.72	-47.53	-4.10	60.57	28.83	127.41	3.70	25.78	-135.03	..
Other investment, net acquisition of assets	GBP bln	-120.78	150.06	209.91	175.12	-29.80	58.08	133.54	118.41	-10.43	-82.97	150.11	-70.94	..
Other investment, net incurrence of liabilities	GBP bln	-292.00	-20.39	224.83	-10.61	17.72	62.18	72.98	89.58	-137.84	-86.67	124.33	64.09	..
Reserve assets, net	GBP bln	21.08	6.51	6.80	18.57	1.76	0.02	0.97	3.49	2.02	-0.03	13.09	-6.27	..
Errors and omissions	GBP bln	1.81	-3.22	-19.78	19.90	-1.30	-7.41	-8.44	14.59	11.42	9.77	-15.87	15.58	..

UNITED KINGDOM (cont.)

	Unit	2018							2019					
		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.45	0.45	0.69	0.70	0.70	0.70	0.70	0.71	0.71	0.71	0.71	0.71	0.71
Short-term (3-month interbank)	% p.a.	0.64	0.75	0.81	0.80	0.81	0.87	0.90	0.92	0.88	0.84	0.82	0.80	0.78
Long-term (10-year government bonds)	% p.a.	1.42	1.37	1.40	1.50	1.55	1.45	1.31	1.32	1.24	1.19	1.19	1.13	0.92
Monetary aggregates														
Narrow, sa	GBP bln	1 737.2	1 739.6	1 748.8	1 753.5	1 780.1	1 772.1	1 769.4	1 763.9	1 759.9	1 756.2	1 764.2	1 765.9	1 764.8
Broad, sa	GBP bln	2 833.4	2 833.6	2 837.3	2 850.8	2 879.3	2 874.6	2 906.6	2 866.0	2 842.7	2 857.5	2 866.4	2 875.9	2 882.8
Share prices	2015=100	116.1	116.0	115.3	112.0	108.2	106.8	102.8	104.0	108.4	109.2	112.8	110.4	111.6
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	16	15	19	17	5	14	20	12	6	2	-1	-2	-1
Order books: level, sa	% balance	10	11	5	2	5	7	5	-2	3	1	-3	-7	-18
Finished goods stocks: level, sa	% balance	8	5	1	2	0	9	1	3	10	5	9	22	14
Confidence indicator, sa	% balance	6	7	8	5	3	4	8	2	0	0	-5	-10	-11
Construction														
Order books: level, sa	% balance	-12	-14	-16	-16	-14	-6	-15	-7	-20	-21	-32	-14	-22
Employment: future tendency, sa	% balance	13	11	11	11	16	18	15	1	14	-1	6	9	-7
Confidence indicator, sa	% balance	1	-2	-2	-3	1	6	0	-3	-3	-11	-13	-2	-14
Retail trade														
Business situation: tendency, sa	% balance	12	10	28	15	21	0	-12	-18	1	0	23	28	-13
Business situation: future tendency, sa	% balance	22	20	27	20	14	22	3	20	19	17	14	2	9
Stocks level, sa	% balance	11	18	12	20	6	17	13	7	14	16	21	21	19
Confidence indicator, sa	% balance	8	4	15	5	10	2	-7	-2	2	1	5	3	-7
Services														
Business situation: tendency, sa	% balance	-6	-8	-8	-2	-8	-8	-16	-16	-21	-15	-16	-20	-20
Demand evolution: tendency, sa	% balance	4	8	9	8	8	0	-8	-1	-10	-6	-9	-19	-13
Demand evolution: future tendency, sa	% balance	5	6	7	9	17	2	0	3	-17	-7	4	-7	-6
Confidence indicator, sa	% balance	1	2	3	5	6	-2	-8	-5	-16	-9	-7	-15	-13
Consumer														
Consumer prices: future tendency, sa	% balance	36	33	39	39	37	37	40	40	46	46	44	41	41
Confidence indicator, sa	% balance	-7	-4	-6	-7	-7	-8	-9	-11	-11	-12	-11	-8	-10
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	39.75	39.86	41.72	40.11	41.36	41.74	41.92	42.94	42.60	43.95	37.50	39.00	..
Exports f.o.b., sa	GBP bln	28.49	28.58	28.99	29.49	28.76	28.42	27.85	29.14	29.45	30.67	27.14	27.94	..
Net trade, sa	GBP bln	-11.26	-11.28	-12.73	-10.62	-12.60	-13.32	-14.08	-13.80	-13.15	-13.28	-10.36	-11.06	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20190801/c7bb>.

Starting from June 2018, the UK data published for the entire period by the OECD refers to the ONS lead inflation index, i.e. the Consumer Price Index Including Owner Occupiers' Housing Costs (CPIH). This index is the most comprehensive measure of inflation in the UK. It extends the Consumer Price Index (CPI) formerly used by the OECD to include owner occupiers' housing costs along with Council Tax. More detailed information can be found at: <https://www.ons.gov.uk/economy/inflationandpriceindices/articles/consumerpriceindicesabriefguide/2017>.

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