

UNITED KINGDOM

	Unit					2018				2019				2020
		2016	2017	2018	2019	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	1 995.5	2 071.7	2 144.3	2 214.9	528.6	533.8	539.9	542.0	549.3	551.1	556.9	557.5	549.8
Private final consumption expenditure, sa	GBP bln	1 299.1	1 346.9	1 404.0	1 437.6	346.3	349.7	353.3	354.8	356.3	358.6	361.6	361.1	356.4
Government final consumption exp., sa	GBP bln	381.5	386.7	396.2	418.1	98.0	98.4	99.5	100.4	102.0	104.0	104.8	107.3	107.9
Gross fixed capital formation, sa	GBP bln	343.7	357.1	362.6	377.7	89.7	90.6	91.0	91.3	93.5	93.8	95.3	95.1	93.9
Change in inventories, sa	GBP bln	3.5	6.0	6.1	7.6	-0.2	1.3	1.0	4.1	19.3	3.4	-1.3	-13.8	-3.7
Exports of goods and services, sa	GBP bln	567.5	629.1	656.5	698.6	159.3	162.4	166.6	168.2	169.4	165.3	177.3	186.6	165.1
Imports of goods and services, sa	GBP bln	599.8	654.2	686.3	724.5	165.2	169.3	172.9	178.9	191.5	173.9	180.6	178.6	169.8
GDP - constant prices, sa	Growth	1.92	1.89	1.34	1.41	0.06	0.53	0.59	0.21	0.67	-0.16	0.52	0.02	-1.98
GDP deflator, sa	2015=100	102.1	104.1	106.3	108.3	105.6	106.1	106.7	106.8	107.6	108.1	108.7	108.8	109.4
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	101.1	103.2	103.6	102.6	104.0	103.5	104.1	103.2	104.1	101.9	101.8	101.0	99.0
Manufacturing, sa	2015=100	100.2	102.9	103.4	102.2	103.9	103.4	103.5	102.7	104.4	101.3	101.0	99.8	98.1
Construction, sa	2015=100	103.9	110.1	110.1	112.7	108.9	109.8	110.9	110.9	113.3	111.9	112.9	112.8	109.9
SALES														
Retail trade														
Retail trade, sa	2015=100	104.6	106.8	109.7	113.1	107.4	109.5	110.8	111.2	112.7	113.2	113.7	112.6	111.8
Car registrations, sa	2015=100	102.3	96.5	89.9	87.8	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	104.3	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	33 247	33 412	33 701	33 964	33 668	33 634	33 687	33 814	33 890	33 993	33 920	34 055	..
Men, sa	'000	17 727	17 736	17 869	17 945	17 844	17 825	17 856	17 953	17 941	17 935	17 948	17 958	..
Women, sa	'000	15 520	15 676	15 831	16 019	15 824	15 810	15 830	15 861	15 949	16 058	15 972	16 096	..
Employment														
Total, sa	'000	31 648	31 965	32 354	32 695	32 272	32 302	32 336	32 506	32 626	32 710	32 638	32 805	..
Men, sa	'000	16 854	16 950	17 147	17 242	17 101	17 121	17 125	17 239	17 253	17 218	17 228	17 271	..
Women, sa	'000	14 794	15 015	15 208	15 452	15 171	15 181	15 211	15 267	15 373	15 493	15 410	15 534	..
Employment rate														
Total, sa	%	59.9	60.2	60.5	60.9	60.5	60.5	60.5	60.7	60.8	60.9	60.8	60.9	..
Men, sa	%	65.2	65.3	65.6	65.5	65.6	65.6	65.4	65.8	65.7	65.5	65.4	65.5	..
Women, sa	%	54.8	55.4	55.8	56.4	55.7	55.7	55.7	55.9	56.2	56.5	56.3	56.6	..
Unemployment														
Total, sa	'000	1 599	1 447	1 347	1 269	1 396	1 332	1 351	1 308	1 264	1 282	1 282	1 250	..
Men, sa	'000	873	786	723	703	743	703	731	714	688	717	720	688	..
Women, sa	'000	726	661	624	566	653	629	619	594	576	565	562	562	..
Harmonised unemployment rate, sa	%	4.8	4.4	4.0	3.8	4.2	4.0	4.0	3.9	3.7	3.8	3.8	3.7	..
Labour compensation														
Hourly earnings, sa	2015=100	102.3	104.3	106.7	109.2	106.0	106.3	106.9	107.4	107.9	109.1	109.7	110.3	109.7
Unit labour cost														
Total economy (early estimates), sa	%	2.70	2.25	2.74	3.51	0.82	0.34	0.88	1.48	0.12	1.82	0.35	0.72	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.1	105.2	109.7	111.3	107.6	109.5	110.6	111.2	110.2	111.5	112.0	111.5	110.6
Consumer prices														
All items	2015=100	101.0	103.6	106.0	107.8	104.8	105.8	106.3	106.9	106.7	107.8	108.2	108.4	108.5
Food	2015=100	97.6	99.8	101.9	103.3	102.0	101.9	101.8	101.9	103.0	103.0	103.5	103.7	104.4
Energy	2015=100	97.5	103.4	110.5	112.8	106.3	109.0	112.6	114.2	107.8	115.7	115.6	112.1	111.1
Non-food, non-energy	2015=100	101.6	103.9	105.9	107.7	104.9	105.8	106.3	106.8	106.8	107.6	108.0	108.5	108.5
Services less housing	2015=100	101.7	105.3	107.3	108.8	105.9	107.1	108.0	108.0	107.5	108.7	109.5	109.7	108.1
Housing	2015=100	101.6	103.7	105.7	107.4	104.6	105.4	106.0	106.6	106.1	107.7	108.0	107.8	108.0
All items (HICP)	2015=100	100.7	103.4	105.9	107.8	..	..	..	..	..	..	..	..	..

UNITED KINGDOM (cont.)

	Unit	2019									2020				
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
NATIONAL ACCOUNTS															
GDP - current prices, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION															
Industrial sector															
Industry, sa	2015=100	101.2	102.3	102.3	102.2	101.6	101.7	101.9	100.7	100.5	100.4	100.3	96.1	..	..
Manufacturing, sa	2015=100	100.7	101.6	101.6	101.7	100.9	100.4	100.9	99.3	99.3	99.5	99.7	95.1	..	..
Construction, sa	2015=100	112.0	112.6	111.0	112.5	112.4	113.8	111.1	113.7	113.5	113.7	111.2	104.8	..	..
SALES															
Retail trade															
Retail trade, sa	2015=100	113.2	112.8	113.5	114.0	113.6	113.5	113.6	112.7	111.5	113.6	113.1	108.8	92.3	..
Car registrations, sa	2015=100	88.8	88.0	88.0	86.6	118.0	79.6	85.2	88.7	88.5	83.6	91.7	48.8	2.4	..
ORDERS															
Construction															
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR															
Labour force															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate															
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment															
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	3.7	3.8	3.8	3.8	3.8	3.7	3.7	3.7	3.7	3.8	3.8	..	..	..
Labour compensation															
Hourly earnings, sa	2015=100	109.2	108.9	109.2	109.3	110.0	109.7	110.2	110.4	110.2	110.0	110.2	109.1	..	..
Unit labour cost															
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES															
Producer prices															
Domestic manufacturing	2015=100	111.1	111.8	111.4	112.0	112.0	112.0	111.8	111.3	111.2	111.5	110.9	109.5	107.4	..
Consumer prices															
All items	2015=100	107.6	107.9	107.9	108.0	108.3	108.4	108.3	108.5	108.5	108.3	108.6	108.6	108.6	..
Food	2015=100	102.9	103.0	103.2	103.2	103.8	103.5	102.9	103.8	104.3	104.2	104.4	104.6	104.4	..
Energy	2015=100	114.8	116.4	116.1	115.5	115.8	115.5	112.5	112.1	111.8	112.9	111.5	109.0	104.0	..
Non-food, non-energy	2015=100	107.5	107.7	107.7	107.8	108.1	108.3	108.4	108.6	108.6	108.2	108.6	108.8	109.0	..
Services less housing	2015=100	108.6	108.7	108.9	109.3	109.7	109.4	109.6	109.6	109.8	107.8	108.1	108.3	109.0	..
Housing	2015=100	107.7	107.8	107.8	107.9	108.0	108.1	107.7	107.8	107.9	108.0	108.0	108.0	108.2	..
All items (HICP)	2015=100	107.6	107.9	107.9	107.9	108.4	108.5	108.3	108.5	108.5	108.2	108.6	108.6	..	..

UNITED KINGDOM (cont.)

	Unit					2018				2019				2020
		2016	2017	2018	2019	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.21	0.46	0.70	0.71	0.46	0.45	0.70	0.70	0.71	0.71	0.71	0.71	0.32
Short-term (3-month interbank)	% p.a.	0.50	0.36	0.72	0.81	0.57	0.68	0.78	0.86	0.88	0.80	0.77	0.79	0.67
Long-term (10-year government bonds)	% p.a.	1.31	1.24	1.46	0.94	1.50	1.48	1.43	1.44	1.25	1.08	0.67	0.74	0.61
Monetary aggregates														
Narrow, sa	GBP bln	1 621.2	1 703.6	1 770.9	1 810.2	1 702.7	1 738.8	1 753.2	1 770.9	1 760.1	1 766.9	1 794.1	1 810.2	1 950.4
Broad, sa	GBP bln	2 635.2	2 802.5	2 909.1	2 897.0	2 826.6	2 787.8	2 829.6	2 884.0	2 873.7	2 859.7	2 887.5	2 869.8	2 900.8
Share prices	2015=100	98.1	111.9	111.5	110.4	111.4	114.3	114.4	105.9	107.2	111.6	111.5	111.2	104.2
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	7	5	7	5	1	-9	-18	-19	-18
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	426.07	468.87	481.43	484.00	118.11	116.90	121.64	124.78	130.04	116.01	121.10	116.85	109.75
Exports f.o.b., sa	GBP bln	291.96	328.47	338.93	346.87	84.36	82.72	86.87	84.97	88.81	84.42	87.71	85.94	79.60
Net trade, sa	GBP bln	-134.11	-140.40	-142.50	-137.13	-33.75	-34.18	-34.77	-39.81	-41.23	-31.59	-33.39	-30.92	-30.15
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-5.21	-3.49	-3.86	-3.78	-3.41	-3.49	-3.63	-4.91	-6.43	-4.17	-3.58	-1.00	..
Current account balance, sa	GBP bln	-103.99	-72.31	-82.87	-83.76	-18.02	-18.65	-19.61	-26.59	-35.31	-22.98	-19.92	-5.55	..
Goods balance, sa	GBP bln	-134.18	-135.90	-139.37	-129.72	-32.77	-33.89	-34.47	-38.24	-49.37	-34.91	-29.89	-15.55	..
Goods credits (exports), sa	GBP bln	297.92	337.47	349.61	372.47	84.87	87.34	89.34	88.06	90.25	85.36	94.08	102.79	..
Goods debits (imports), sa	GBP bln	432.10	473.36	488.97	502.19	117.64	121.23	123.82	126.29	139.61	120.26	123.97	118.34	..
Services balance, sa	GBP bln	101.86	110.77	109.58	103.82	26.91	26.97	28.22	27.48	27.30	26.32	26.68	23.52	..
Services credits (exports), sa	GBP bln	269.58	291.62	306.87	326.15	74.42	75.08	77.27	80.10	79.16	79.93	83.26	83.80	..
Services debits (imports), sa	GBP bln	167.72	180.85	197.29	222.33	47.52	48.11	49.04	52.63	51.86	53.61	56.58	60.28	..
Primary income balance, sa	GBP bln	-47.93	-24.70	-27.53	-30.34	-6.18	-5.64	-6.17	-9.54	-6.00	-7.45	-9.75	-7.15	..
Secondary income balance, sa	GBP bln	-23.74	-22.48	-25.55	-27.53	-5.99	-6.09	-7.19	-6.29	-7.25	-6.94	-6.97	-6.37	..
Capital account balance, sa	GBP bln	-1.69	-1.57	-2.52	-0.80	-0.17	-0.81	-0.24	-1.31	-0.05	-0.15	-0.30	-0.30	..
Financial account, net	GBP bln	-118.85	-79.06	-83.16	-102.68	-19.62	-18.70	-19.20	-25.65	-21.02	-24.47	-42.25	-14.95	..
Direct investment, net	GBP bln	-219.45	12.67	-17.90	-21.67	-20.46	-0.19	24.39	-21.64	16.60	-29.85	-12.94	4.52	..
Direct investment, net acquisition of assets	GBP bln	24.26	107.10	43.10	0.20	0.93	6.84	20.11	15.22	13.63	-15.03	6.12	-4.52	..
Direct investment, net incurrence of liabilities	GBP bln	243.71	94.43	61.00	21.87	21.39	7.04	-4.28	36.86	-2.97	14.81	19.06	-9.03	..
Portfolio investment, net	GBP bln	-148.71	-94.60	-269.53	46.71	-49.41	-107.76	-47.10	-65.27	112.77	22.38	-72.72	-15.71	..
Portfolio investment, net acquisition of assets	GBP bln	-169.98	77.15	-136.15	108.75	-30.04	-57.19	-0.58	-48.35	67.12	38.57	-16.98	20.05	..
Portfolio investment, net incurrence of liabilities	GBP bln	-21.26	171.75	133.38	62.04	19.37	50.57	46.52	16.93	-45.65	16.19	55.73	35.77	..
Financial derivatives, net	GBP bln	21.62	10.34	8.35	0.04	20.55	-10.47	13.43	-15.16	-3.26	-0.14	25.03	-21.59	..
Other investment, net	GBP bln	221.19	-14.27	177.35	-126.89	26.21	97.71	-9.90	63.34	-140.85	-12.25	18.63	7.57	..
Other investment, net acquisition of assets	GBP bln	182.77	210.21	176.60	-203.26	113.25	-14.29	-98.88	176.52	-47.34	-77.49	30.10	-108.53	..
Other investment, net incurrence of liabilities	GBP bln	-38.42	224.48	-0.75	-76.37	87.04	-112.00	-88.98	113.19	93.51	-65.25	11.47	-116.11	..
Reserve assets, net	GBP bln	6.51	6.80	18.57	-0.87	3.49	2.02	-0.03	13.09	-6.27	-4.62	-0.25	10.26	..
Errors and omissions	GBP bln	-13.16	-5.19	2.23	-18.12	0.25	-2.61	5.97	-1.38	14.73	-3.28	-15.84	-13.73	..

UNITED KINGDOM (cont.)

	Unit	2019									2020				
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
INTERNATIONAL FINANCE															
Interest rates															
Overnight interbank rate	% p.a.	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.32	0.07
Short-term (3-month interbank)	% p.a.	0.82	0.80	0.78	0.77	0.76	0.77	0.78	0.79	0.79	0.74	0.75	0.53	0.65	
Long-term (10-year government bonds)	% p.a.	1.19	1.13	0.92	0.83	0.58	0.60	0.64	0.77	0.83	0.72	0.63	0.46	0.36	
Monetary aggregates															
Narrow, sa	GBP bln	1 760.2	1 766.4	1 766.9	1 780.4	1 792.3	1 794.1	1 796.6	1 801.5	1 810.2	1 821.2	1 841.6	1 950.4	1 990.1	
Broad, sa	GBP bln	2 859.7	2 870.8	2 878.2	2 887.5	2 894.2	2 884.1	2 869.8	2 877.6	2 897.0	2 900.8	2 930.9	3 096.9	3 112.4	
Share prices	2015=100	112.8	110.4	111.6	114.5	109.2	111.0	109.5	111.4	112.6	114.6	110.9	87.1	87.0	
BUSINESS AND CONSUMER OPINIONS															
Manufacturing															
Production: future tendency, sa	% balance	-1	-2	-1	5	-3	-19	-9	2	-5	-1	3	-21	-56	
Order books: level, sa	% balance	-3	-7	-18	-33	-17	-25	-27	-30	-33	-27	-25	-31	-52	
Finished goods stocks: level, sa	% balance	9	22	14	23	17	27	15	22	29	31	18	10	28	
Confidence indicator, sa	% balance	-5	-10	-11	-17	-12	-23	-17	-17	-22	-19	-13	-21	-45	
Construction															
Order books: level, sa	% balance	-32	-14	-22	-12	-8	-23	-19	..	..	..	..	..	..
Employment: future tendency, sa	% balance	6	9	-7	4	10	-12	-12	..	..	..	..	..	..
Confidence indicator, sa	% balance	-13	-2	-14	-4	1	-18	-15	..	..	..	..	..	..
Retail trade															
Business situation: tendency, sa	% balance	23	28	-13	-15	-32	-17	-17	-8	-27	-46	-18	-5	-17	
Business situation: future tendency, sa	% balance	14	2	9	7	-13	-13	-7	0	6	0	-1	-24	-62	
Stocks level, sa	% balance	21	21	19	28	42	12	40	33	26	19	18	10	39	
Confidence indicator, sa	% balance	5	3	-7	-12	-29	-14	-22	-14	-16	-22	-12	-13	-39	
Services															
Business situation: tendency, sa	% balance	-16	-20	-20	-21	-20	-19	-28	-29	-29	-17	-15	-15	-71	
Demand evolution: tendency, sa	% balance	-9	-19	-13	-8	-10	-10	-15	-12	-23	-11	-13	-6	-30	
Demand evolution: future tendency, sa	% balance	4	-7	-6	12	-16	-19	-21	-9	5	13	15	-6	-76	
Confidence indicator, sa	% balance	-7	-15	-13	-6	-15	-16	-21	-17	-16	-5	-4	-9	-59	
Consumer															
Consumer prices: future tendency, sa	% balance	44	41	41	39	47	48	49	38	34	37	37	36	40	
Confidence indicator, sa	% balance	-11	-8	-10	-7	-11	-10	-11	-9	-7	-6	-6	-8	-23	
INTERNATIONAL TRADE															
Imports c.i.f., sa	GBP bln	38.09	39.40	38.52	39.52	40.60	40.98	42.42	37.40	37.03	37.82	36.78	35.16	..	
Exports f.o.b., sa	GBP bln	27.34	28.34	28.73	28.52	29.60	29.59	29.88	27.60	28.45	28.36	27.23	24.01	..	
Net trade, sa	GBP bln	-10.75	-11.06	-9.79	-11.00	-11.00	-11.39	-12.54	-9.79	-8.58	-9.46	-9.54	-11.14	..	

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20200604/9482>.

Starting from June 2018, the UK data published for the entire period by the OECD refers to the ONS lead inflation index, i.e. the Consumer Price Index Including Owner Occupiers' Housing Costs (CPIH). This index is the most comprehensive measure of inflation in the UK. It extends the Consumer Price Index (CPI) formerly used by the OECD to include owner occupiers' housing costs along with Council Tax. More detailed information can be found at: <https://www.ons.gov.uk/economy/inflationandpriceindices/articles/consumerpriceindicesbriefguide/2017>.

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