

UNITED KINGDOM

	Unit					2020			2021				2022	
		2018	2019	2020	2021	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	2 157.4	2 238.3	2 109.6	2 276.7	475.9	534.2	539.7	540.2	564.1	577.6	594.8	610.8	619.6
Private final consumption expenditure, sa	GBP bln	1 401.5	1 440.0	1 262.9	1 376.1	271.1	322.9	318.6	309.8	343.1	358.0	365.1	374.7	386.3
Government final consumption exp., sa	GBP bln	398.4	425.6	475.1	509.5	121.3	121.2	123.7	128.8	126.1	126.6	128.1	132.9	126.8
Gross fixed capital formation, sa	GBP bln	386.1	403.4	365.9	392.7	80.3	92.3	95.2	94.9	97.3	99.2	101.3	105.9	107.0
Change in inventories, sa	GBP bln	4.4	5.5	-1.8	19.2	-17.2	-1.5	17.2	11.4	-3.6	9.6	1.8	30.1	26.2
Exports of goods and services, sa	GBP bln	673.9	699.7	616.8	636.3	145.3	146.3	156.3	146.9	158.4	154.3	176.8	174.4	189.6
Imports of goods and services, sa	GBP bln	706.9	735.8	609.2	653.9	124.9	147.1	171.3	151.0	156.1	169.1	177.8	206.6	215.8
GDP - constant prices, sa	Growth	1.71	1.60	-11.03	7.52	-20.99	16.61	1.21	-1.17	6.54	1.77	1.62	0.69	0.23
GDP deflator, sa	2015=100	105.5	107.7	114.1	114.5	119.9	115.4	115.2	116.6	114.3	115.0	116.6	118.9	120.3
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	103.8	107.5	98.5	103.5	85.9	100.6	103.3	102.9	103.6	103.9	103.7	105.0	105.6
Manufacturing, sa	2015=100	104.7	107.9	98.3	105.4	82.2	100.6	104.8	103.8	105.8	105.7	106.2	107.7	107.7
Construction, sa	2015=100	110.5	112.5	95.7	108.1	70.2	99.4	104.5	105.5	109.7	108.1	109.1	113.3	..
SALES														
Retail trade														
Retail trade, sa	2015=100	109.3	112.5	113.1	118.2	102.8	119.3	119.5	111.6	123.1	118.9	119.1	116.9	115.2
Car registrations	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	110.3	105.9	..	..	84.6	89.7	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	33 823	34 102	34 061	33 932	33 957	33 991	33 932	33 838	33 903	34 043	33 941	33 890	34 086
Men, sa	'000	17 938	18 010	17 871	17 743	17 827	17 826	17 758	17 667	17 711	17 826	17 754	17 743	17 872
Women, sa	'000	15 886	16 092	16 190	16 189	16 130	16 165	16 174	16 171	16 192	16 217	16 187	16 147	16 214
Employment														
Total, sa	'000	32 443	32 795	32 509	32 407	32 560	32 333	32 159	32 165	32 303	32 592	32 568	32 632	32 792
Men, sa	'000	17 195	17 289	17 012	16 916	17 067	16 884	16 793	16 754	16 842	17 044	17 013	17 049	17 167
Women, sa	'000	15 248	15 506	15 497	15 491	15 493	15 449	15 366	15 411	15 461	15 548	15 555	15 583	15 625
Employment rate														
Total, sa	%	61.2	61.5	60.8	60.4	60.9	60.4	60.0	60.0	60.2	60.6	60.6	60.7	60.9
Men, sa	%	66.3	66.3	64.9	64.3	65.2	64.3	64.0	63.8	64.1	64.7	64.6	64.7	65.1
Women, sa	%	56.3	57.0	56.8	56.6	56.8	56.5	56.2	56.4	56.5	56.7	56.8	56.8	56.9
Unemployment														
Total, sa	'000	1 380	1 308	1 552	1 525	1 397	1 658	1 773	1 673	1 600	1 451	1 373	1 258	1 294
Men, sa	'000	742	722	859	827	760	942	965	913	869	782	741	694	705
Women, sa	'000	638	585	693	698	637	716	808	760	731	669	632	564	589
Harmonised unemployment rate, sa	%	4.1	3.8	4.6	4.5	4.1	4.9	5.2	4.9	4.7	4.3	4.0	3.7	3.8
Labour compensation														
Hourly earnings, sa	2015=100	106.7	109.2	109.1	113.2	105.3	109.3	111.9	111.8	112.7	113.6	114.8	116.6	117.3
Unit labour cost														
Total economy (early estimates), sa	%	2.09	3.58	12.65	-3.17	19.66	-12.14	0.74	1.08	-3.49	0.30	-0.55	2.24	0.77
PRICES														
Producer prices														
Domestic manufacturing	2015=100	107.7	109.2	108.1	113.7	107.4	107.9	108.3	110.1	111.9	114.6	118.3	122.0	129.3
Consumer prices														
All items	2015=100	106.0	107.8	108.9	111.6	108.7	109.1	109.3	109.5	110.9	112.0	114.1	115.5	119.7
Food	2015=100	101.9	103.3	104.0	104.3	104.6	103.9	103.2	103.5	103.8	104.1	106.0	108.8	112.5
Energy	2015=100	110.5	112.8	105.4	115.0	103.3	105.3	102.0	105.1	112.8	115.4	126.7	130.9	173.6
Non-food, non-energy	2015=100	105.9	107.7	109.3	111.9	109.1	109.5	110.0	110.0	111.2	112.3	113.9	115.0	117.1
Services less housing	2015=100	108.9	112.1	114.4	117.5	114.6	114.9	114.8	115.4	117.2	118.3	119.3	120.0	123.4
Housing	2015=100	104.9	106.0	107.3	109.1	107.1	107.5	107.9	108.3	108.7	109.3	110.1	111.1	112.1
All items (HICP)	2015=100	105.9	107.8	108.8	111.6	..	..	..	..	..	..	..	..	..

UNITED KINGDOM (cont.)

	Unit	2021					2022							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	104.2	103.7	102.9	104.0	104.3	105.3	104.7	105.1	105.0	106.4	105.4	105.1	..
Manufacturing, sa	2015=100	105.8	105.4	105.2	106.3	107.1	108.1	107.4	107.7	107.1	108.9	107.2	107.2	..
Construction, sa	2015=100	107.2	108.8	107.8	109.4	110.2	112.5	112.7	114.7	114.2	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	119.6	118.1	120.1	119.4	117.9	117.3	117.0	116.3	116.0	114.7	114.9	115.4	113.6
Car registrations	2015=100	31.0	98.1	48.4	52.7	49.5	52.4	26.9	110.9	54.3	56.7	64.2	51.1	31.4
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	4.3	4.2	4.1	4.0	4.0	3.8	3.7	3.8	3.8	3.8	3.6	..	..
Labour compensation														
Hourly earnings, sa	2015=100	113.4	113.4	113.7	114.4	116.4	115.8	114.5	119.5	116.5	117.3	117.9	118.3	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	114.6	115.4	117.3	118.5	119.0	120.5	121.6	123.9	127.4	129.4	131.2	133.3	133.1
Consumer prices														
All items	2015=100	112.1	112.4	113.4	114.1	114.7	114.6	115.4	116.5	119.0	119.7	120.5	121.2	121.8
Food	2015=100	104.6	104.4	104.9	105.9	107.3	108.0	109.0	109.3	110.9	112.6	114.0	116.6	118.3
Energy	2015=100	115.5	115.8	124.7	127.7	127.6	127.6	129.0	136.2	170.0	172.0	178.8	181.1	175.4
Non-food, non-energy	2015=100	112.4	112.8	113.4	113.9	114.4	114.2	114.9	115.8	116.6	117.1	117.6	117.9	118.7
Services less housing	2015=100	118.5	118.3	119.0	119.1	119.6	119.4	119.8	120.7	122.8	123.4	124.2	125.0	125.9
Housing	2015=100	109.3	109.5	109.8	110.1	110.4	110.8	111.0	111.3	111.7	112.1	112.4	113.0	113.3
All items (HICP)	2015=100	112.1	112.4	113.6	114.5	115.1	114.9	115.8	117.1	120.0	120.8	121.8	122.5	123.1

UNITED KINGDOM (cont.)

	Unit					2020			2021				2022	
		2018	2019	2020	2021	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.70	0.71	0.05	0.11	0.06	0.05	0.05	0.05	0.05	0.05	0.11	0.56	1.08
Short-term (3-month interbank)	% p.a.	0.72	0.81	0.30	0.09	0.39	0.08	0.04	0.05	0.08	0.07	0.15	0.78	1.34
Long-term (10-year government bonds)	% p.a.	1.46	0.94	0.37	0.79	0.30	0.25	0.34	0.61	0.87	0.71	0.95	1.41	2.04
Monetary aggregates														
Narrow, sa	GBP bln	1 769.2	1 806.9	2 176.6	2 367.2	2 042.0	2 088.8	2 176.6	2 233.0	2 274.1	2 325.4	2 367.2	2 420.6	2 450.2
Broad, sa	GBP bln	2 907.4	2 892.8	3 256.3	3 492.9	3 113.2	3 200.2	3 200.6	3 267.8	3 334.0	3 372.6	3 460.5	3 474.3	3 548.5
Share prices	2015=100	111.5	110.4	95.2	106.1	90.7	91.8	94.0	101.0	106.3	107.4	109.8	112.9	112.8
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-44	-21	-11	-10	15	21	24	21	14
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	-69	-17	-24	2	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	480.80	486.38	421.53	463.42	86.20	106.11	120.54	103.60	115.01	117.65	127.16	151.59	159.97
Exports f.o.b., sa	GBP bln	338.87	345.85	292.61	308.93	61.46	73.21	78.94	69.99	78.03	78.37	82.54	81.64	92.58
Net trade, sa	GBP bln	-141.93	-140.53	-128.91	-154.49	-24.74	-32.90	-41.61	-33.61	-36.98	-39.28	-44.62	-69.95	-67.40
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-4.07	-2.83	-3.20	-2.00	-1.14	-2.62	-6.63	-2.28	-1.23	-4.00	-0.54	-7.18	-5.45
Current account balance, sa	GBP bln	-87.83	-63.32	-67.51	-45.63	-5.43	-13.99	-35.80	-12.34	-6.93	-23.13	-3.24	-43.88	-33.77
Goods balance, sa	GBP bln	-143.34	-148.17	-133.53	-153.84	-15.54	-34.80	-50.73	-38.99	-31.35	-45.48	-38.02	-67.82	-62.31
Goods credits (exports), sa	GBP bln	350.40	363.50	307.18	323.41	71.89	73.88	80.16	72.63	83.55	77.93	89.31	86.53	97.93
Goods debits (imports), sa	GBP bln	493.74	511.67	440.71	477.25	87.43	108.68	130.88	111.62	114.90	123.40	127.33	154.36	160.24
Services balance, sa	GBP bln	110.33	112.02	141.09	136.27	35.91	34.00	35.68	34.82	33.69	30.70	37.06	35.60	36.09
Services credits (exports), sa	GBP bln	323.46	336.15	309.61	312.92	73.43	72.46	76.11	74.22	74.84	76.37	87.48	87.88	91.69
Services debits (imports), sa	GBP bln	213.13	224.13	168.52	176.65	37.52	38.46	40.43	39.40	41.15	45.67	50.42	52.28	55.60
Primary income balance, sa	GBP bln	-29.41	-0.92	-47.39	-9.95	-17.05	-8.25	-12.73	-4.80	-5.40	-3.08	3.33	-6.09	-1.95
Secondary income balance, sa	GBP bln	-25.42	-26.25	-27.68	-18.11	-8.75	-4.94	-8.02	-3.37	-3.87	-5.27	-5.61	-5.57	-5.60
Capital account balance, sa	GBP bln	-2.72	-1.32	-3.02	-2.60	-0.12	-1.16	-1.44	-0.53	-0.37	-1.00	-0.69	-0.53	-0.54
Financial account, net	GBP bln	-92.26	-79.78	-83.75	-50.42	-0.81	-15.79	-47.43	4.44	-1.74	-34.67	-18.45	-13.05	-10.74
Direct investment, net	GBP bln	-3.66	-33.06	-106.37	45.71	-18.73	-3.45	-38.45	1.20	-16.26	26.91	33.86	23.19	16.25
Direct investment, net acquisition of assets	GBP bln	-21.57	-16.24	-2.86	58.43	2.54	7.42	-20.31	0.47	5.27	36.52	16.16	24.48	36.26
Direct investment, net incurrence of liabilities	GBP bln	-17.91	16.83	103.52	12.72	21.27	10.87	18.14	-0.73	21.53	9.62	-17.70	1.29	20.01
Portfolio investment, net	GBP bln	-263.70	23.35	25.27	-236.15	40.14	6.77	29.59	-58.25	-11.21	-72.42	-94.28	-68.67	-41.72
Portfolio investment, net acquisition of assets	GBP bln	-142.71	77.32	87.56	-41.69	77.73	13.63	61.83	-12.81	33.77	-30.74	-31.91	-85.13	-5.56
Portfolio investment, net incurrence of liabilities	GBP bln	120.99	53.98	62.29	194.47	37.59	6.86	32.25	45.44	44.98	41.68	62.37	-16.46	36.16
Financial derivatives, net	GBP bln	7.74	1.94	25.82	-27.01	4.71	13.44	-1.38	-0.25	-18.21	-2.68	-5.87	4.69	-3.56
Other investment, net	GBP bln	148.79	-71.13	-25.88	149.33	-27.44	-26.74	-43.18	63.32	46.86	-7.04	46.18	26.97	23.05
Other investment, net acquisition of assets	GBP bln	256.74	-268.25	376.54	295.92	-321.12	-9.76	114.30	133.13	-21.65	105.06	79.38	236.29	86.05
Other investment, net incurrence of liabilities	GBP bln	107.95	-197.12	402.41	146.59	-293.68	16.97	157.48	69.81	-68.52	112.09	33.20	209.32	63.00
Reserve assets, net	GBP bln	18.57	-0.87	-2.58	17.70	0.50	-5.82	5.99	-1.58	-2.93	20.56	1.66	0.77	-4.76
Errors and omissions	GBP bln	-1.72	-15.14	-13.22	-2.20	4.18	2.55	-9.39	14.92	6.06	-8.41	-14.77	30.02	22.73

UNITED KINGDOM (cont.)

	Unit	2021					2022							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.05	0.05	0.05	0.05	0.11	0.20	0.42	0.56	0.69	0.92	1.08	1.19	1.62
Short-term (3-month interbank)	% p.a.	0.07	0.07	0.16	0.13	0.16	0.53	0.81	0.99	1.13	1.31	1.57	1.84	2.23
Long-term (10-year government bonds)	% p.a.	0.64	0.80	1.08	0.94	0.84	1.21	1.49	1.55	1.84	1.91	2.38	2.15	2.33
Monetary aggregates														
Narrow, sa	GBP bln	2 286.0	2 325.4	2 345.5	2 359.0	2 367.2	2 366.0	2 383.5	2 420.6	2 416.8	2 426.5	2 450.2	2 459.0	2 477.6
Broad, sa	GBP bln	3 398.9	3 453.3	3 460.5	3 490.7	3 492.9	3 474.3	3 523.5	3 553.3	3 548.5	3 539.4	3 571.3	3 575.2	3 604.0
Share prices	2015=100	108.3	107.1	108.6	110.2	110.5	113.7	114.3	110.9	114.6	113.0	110.7	109.6	113.2
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	18	19	22	26	25	22	20	20	11	20	10	7	-5
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	1	-5	-10	-8	-8	-12	-21	-26	-33	-34	-36	-35	-38
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	38.35	40.21	40.56	41.96	44.64	50.44	49.01	52.14	53.91	54.85	51.21	..	..
Exports f.o.b., sa	GBP bln	25.91	26.11	27.34	27.34	27.86	25.57	28.18	27.89	30.46	32.31	29.81	..	..
Net trade, sa	GBP bln	-12.44	-14.09	-13.22	-14.62	-16.78	-24.87	-20.83	-24.25	-23.46	-22.54	-21.40	..	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20221011/8a86>.

Starting from June 2018, the UK data published for the entire period by the OECD refers to the ONS lead inflation index, i.e. the Consumer Price Index Including Owner Occupiers' Housing Costs (CPIH). This index is the most comprehensive measure of inflation in the UK. It extends the Consumer Price Index (CPI) formerly used by the OECD to include owner occupiers' housing costs along with Council Tax. More detailed information can be found at: <https://www.ons.gov.uk/economy/inflationandpriceindices/articles/consumerpriceindicesabriefguide/2017>.

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