

UNITED KINGDOM

	Unit					2020	2021				2022			
		2019	2020	2021	2022	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	2 238.3	2 109.6	2 270.2	2 491.2	539.7	537.9	562.2	577.4	592.7	606.3	618.2	627.1	639.6
Private final consumption expenditure, sa	GBP bln	1 440.0	1 262.9	1 375.6	1 566.8	318.6	310.3	343.4	357.8	364.1	375.5	389.2	396.3	405.9
Government final consumption exp., sa	GBP bln	425.6	475.1	508.2	524.5	123.7	128.7	125.9	126.1	127.6	133.1	127.7	131.5	132.1
Gross fixed capital formation, sa	GBP bln	403.4	365.9	393.5	452.0	95.2	93.4	97.7	101.1	101.2	111.3	111.6	114.1	115.1
Change in inventories, sa	GBP bln	5.5	-1.8	21.7	15.5	17.2	12.4	-3.3	8.7	3.8	20.3	16.4	-9.2	-12.0
Exports of goods and services, sa	GBP bln	699.7	616.8	654.3	815.2	156.3	150.9	162.1	157.5	183.8	176.4	194.9	222.2	221.7
Imports of goods and services, sa	GBP bln	735.8	609.2	682.3	901.8	171.3	156.8	162.4	173.7	189.5	214.0	226.6	232.7	228.5
GDP - constant prices, sa	Growth	1.60	-11.03	7.60	4.10	1.21	-1.05	6.53	1.73	1.53	0.49	0.05	-0.09	0.13
GDP deflator, sa	2015=100	107.7	114.1	114.1	120.3	114.1	114.9	112.8	113.8	115.1	117.2	119.4	121.2	123.5
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	106.1	107.4	115.3	111.1	115.7	115.7	116.0	115.5	114.0	113.7	112.3	109.4	109.2
Manufacturing, sa	2015=100	106.1	106.3	116.5	111.0	117.0	116.3	117.8	116.7	115.3	113.8	112.2	109.0	108.9
Construction, sa	2015=100	112.7	96.4	108.7	114.8	105.1	106.2	110.2	108.5	110.0	113.3	115.0	115.4	115.7
SALES														
Retail trade														
Retail trade, sa	2015=100	112.3	113.1	118.1	113.9	119.5	111.6	123.0	118.9	118.8	116.6	114.7	112.8	111.5
Car registrations	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	105.9	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	34 102	34 061	33 932	34 007	33 932	33 838	33 903	34 043	33 941	33 890	34 086	33 963	34 084
Men, sa	'000	18 010	17 871	17 743	17 804	17 758	17 667	17 711	17 826	17 754	17 743	17 872	17 756	17 832
Women, sa	'000	16 092	16 190	16 189	16 203	16 174	16 171	16 192	16 217	16 187	16 147	16 214	16 207	16 252
Employment														
Total, sa	'000	32 795	32 509	32 407	32 743	32 159	32 165	32 303	32 592	32 568	32 632	32 792	32 739	32 814
Men, sa	'000	17 289	17 012	16 916	17 121	16 793	16 754	16 842	17 044	17 013	17 049	17 167	17 108	17 151
Women, sa	'000	15 506	15 497	15 491	15 622	15 366	15 411	15 461	15 548	15 555	15 583	15 625	15 631	15 663
Employment rate														
Total, sa	%	61.5	60.8	60.4	60.8	60.0	60.0	60.2	60.6	60.6	60.7	60.9	60.7	60.8
Men, sa	%	66.3	64.9	64.3	64.8	64.0	63.8	64.1	64.7	64.6	64.7	65.1	64.7	64.9
Women, sa	%	57.0	56.8	56.6	56.9	56.2	56.4	56.5	56.7	56.8	56.8	56.9	56.8	57.0
Unemployment														
Total, sa	'000	1 308	1 552	1 525	1 263	1 773	1 673	1 600	1 451	1 373	1 258	1 294	1 224	1 270
Men, sa	'000	722	859	827	682	965	913	869	782	741	694	705	648	681
Women, sa	'000	585	693	698	581	808	760	731	669	632	564	589	576	589
Harmonised unemployment rate, sa	%	3.8	4.6	4.5	3.7	5.2	4.9	4.7	4.3	4.0	3.7	3.8	3.6	3.7
Labour compensation														
Hourly earnings, sa	2015=100	109.2	109.1	113.3	118.7	111.9	111.8	112.7	113.6	114.9	116.5	117.3	119.4	121.6
Unit labour cost														
Total economy (early estimates), sa	%	3.52	12.18	-3.27	..	0.86	0.91	-3.60	0.17	-0.16	1.90	1.08	1.69	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	109.2	108.1	113.7	132.2	108.3	110.1	111.9	114.6	118.2	122.8	132.0	136.5	137.3
Consumer prices														
All items	2015=100	107.8	108.9	111.6	120.5	109.3	109.5	110.9	112.0	114.1	115.5	119.7	121.8	124.8
Food	2015=100	103.3	104.0	104.3	115.8	103.2	103.5	103.8	104.1	106.0	108.8	112.5	118.2	123.6
Energy	2015=100	112.8	105.4	115.0	169.4	102.0	105.1	112.8	115.4	126.7	130.9	173.6	176.5	196.7
Non-food, non-energy	2015=100	107.7	109.3	111.9	117.8	110.0	110.0	111.2	112.3	113.9	115.0	117.1	118.7	120.5
Services less housing	2015=100	112.1	114.4	117.5	124.1	114.8	115.4	117.2	118.3	119.3	120.0	123.5	125.7	127.3
Housing	2015=100	106.0	107.3	109.1	112.8	107.9	108.3	108.7	109.3	110.1	111.1	112.1	113.3	114.6
All items (HICP)	2015=100	107.8	108.8	111.6	121.7	..	..	..	..	..	..	..	..	..

UNITED KINGDOM (cont.)

	Unit	2022											2023	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	113.5	113.4	112.8	112.8	111.3	110.6	108.9	108.8	109.0	109.1	109.4	109.1	..
Manufacturing, sa	2015=100	113.6	113.6	112.7	112.9	111.0	110.0	108.6	108.4	109.3	108.7	108.7	108.3	..
Construction, sa	2015=100	112.6	114.6	114.5	116.4	114.0	115.3	115.6	115.3	116.0	115.5	115.5	113.6	..
SALES														
Retail trade														
Retail trade, sa	2015=100	116.6	115.6	115.4	114.2	114.4	114.4	112.9	111.1	112.3	111.9	110.2	111.2	112.8
Car registrations	2015=100	26.9	110.9	54.3	56.7	64.2	51.1	31.4	102.6	61.2	65.1	58.5	60.1	33.9
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	3.7	3.8	3.8	3.8	3.6	3.5	3.6	3.7	3.7	3.7	3.7	..	..
Labour compensation														
Hourly earnings, sa	2015=100	114.5	119.5	116.5	117.3	118.0	118.8	119.3	120.2	120.8	121.3	122.6	122.8	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	122.0	125.8	129.5	131.8	134.7	136.5	136.5	136.5	137.8	137.7	136.5	..	..
Consumer prices														
All items	2015=100	115.4	116.5	119.0	119.7	120.5	121.2	121.8	122.3	124.3	124.8	125.3	124.8	126.0
Food	2015=100	109.0	109.3	110.9	112.6	114.0	116.6	118.3	119.6	122.0	123.4	125.4	126.1	128.8
Energy	2015=100	129.0	136.2	170.0	172.0	178.8	181.1	175.4	173.0	197.8	198.1	194.4	192.3	191.4
Non-food, non-energy	2015=100	114.9	115.8	116.6	117.1	117.6	117.9	118.7	119.3	120.0	120.4	121.0	120.3	121.5
Services less housing	2015=100	119.8	120.7	122.8	123.4	124.2	125.0	125.9	126.1	126.9	127.0	128.1	126.8	..
Housing	2015=100	111.0	111.3	111.7	112.1	112.4	113.0	113.3	113.7	114.1	114.6	115.0	115.4	..
All items (HICP)	2015=100	115.8	117.1	120.0	120.8	121.8	122.5	123.1	123.8	126.2	126.7	127.2	126.4	127.9

UNITED KINGDOM (cont.)

	Unit					2020	2021				2022			
		2019	2020	2021	2022	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.71	0.05	0.11	3.18	0.05	0.05	0.05	0.11	0.56	1.08	1.86	3.18	
Short-term (3-month interbank)	% p.a.	0.81	0.30	0.09	2.00	0.04	0.05	0.08	0.07	0.78	1.34	2.33	3.56	
Long-term (10-year government bonds)	% p.a.	0.94	0.37	0.79	2.45	0.34	0.61	0.87	0.71	1.41	2.04	2.66	3.68	
Monetary aggregates														
Narrow, sa	GBP bln	1 811.1	2 185.5	2 377.7	2 390.5	2 185.5	2 237.1	2 272.8	2 320.8	2 377.7	2 425.2	2 446.6	2 565.1	2 390.5
Broad, sa	GBP bln	2 894.9	3 262.1	3 497.8	3 598.1	3 196.5	3 267.3	3 331.8	3 367.2	3 449.1	3 472.9	3 547.4	3 568.4	3 649.3
Share prices	2015=100	110.4	95.2	106.1	111.6	94.0	101.0	106.3	107.4	109.8	112.9	112.8	110.6	110.3
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	-11	-10	15	21	24	21	14	-2	-3
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	-24	2	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	487.78	422.17	478.82	634.66	121.69	105.50	117.67	122.88	132.77	152.03	160.88	158.96	162.80
Exports f.o.b., sa	GBP bln	340.06	292.67	311.28	371.25	79.09	70.92	77.83	78.25	84.27	84.79	92.28	97.75	96.44
Net trade, sa	GBP bln	-147.72	-129.50	-167.54	-263.41	-42.60	-34.58	-39.84	-44.63	-48.50	-67.24	-68.60	-61.21	-66.36
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-2.83	-3.20	-1.50	-3.77	-6.63	-1.88	-0.44	-3.31	-0.41	-8.32	-4.56	-2.03	-0.39
Current account balance, sa	GBP bln	-63.32	-67.51	-34.10	-93.89	-35.80	-10.11	-2.47	-19.09	-2.43	-50.46	-28.20	-12.74	-2.48
Goods balance, sa	GBP bln	-148.17	-133.53	-169.21	-230.54	-50.73	-42.59	-34.98	-49.11	-42.53	-71.57	-64.71	-48.95	-45.32
Goods credits (exports), sa	GBP bln	363.50	307.18	323.56	414.06	80.16	72.56	83.63	78.04	89.34	86.28	97.17	115.40	115.21
Goods debits (imports), sa	GBP bln	511.67	440.71	492.77	644.60	130.88	115.15	118.61	127.15	131.86	157.85	161.88	164.35	160.52
Services balance, sa	GBP bln	112.02	141.09	141.18	143.90	35.68	36.69	34.71	32.92	36.86	34.04	33.00	38.35	38.52
Services credits (exports), sa	GBP bln	336.15	309.61	330.73	401.14	76.11	78.36	78.49	79.43	94.45	90.16	97.70	106.75	106.52
Services debits (imports), sa	GBP bln	224.13	168.52	189.55	257.24	40.43	41.67	43.78	46.51	57.59	56.13	64.70	68.40	68.00
Primary income balance, sa	GBP bln	-0.92	-47.39	11.87	14.33	-12.73	-0.88	1.57	2.33	8.85	-7.38	9.06	2.90	9.75
Secondary income balance, sa	GBP bln	-26.25	-27.68	-17.93	-21.58	-8.02	-3.33	-3.76	-5.23	-5.61	-5.54	-5.55	-5.04	-5.44
Capital account balance, sa	GBP bln	-1.32	-3.02	-2.24	-2.96	-1.44	-0.49	-0.31	-0.79	-0.65	-0.53	-0.64	-0.22	-1.56
Financial account, net	GBP bln	-79.78	-83.75	-17.81	-64.71	-47.43	-1.61	6.70	-10.13	-12.77	-30.95	-18.47	-2.00	-13.29
Direct investment, net	GBP bln	-33.06	-106.37	113.49	93.70	-38.45	3.78	-3.19	69.55	43.36	16.13	26.31	7.66	43.60
Direct investment, net acquisition of assets	GBP bln	-16.24	-2.86	117.30	127.84	-20.31	10.83	18.67	52.02	35.77	31.39	43.07	42.60	10.78
Direct investment, net incurrence of liabilities	GBP bln	16.83	103.52	3.81	34.14	18.14	7.06	21.87	-17.53	-7.59	15.26	16.76	34.94	-32.82
Portfolio investment, net	GBP bln	23.35	25.27	-192.12	-87.80	29.59	-52.65	-4.11	-52.37	-82.99	-44.32	-39.24	-24.51	20.27
Portfolio investment, net acquisition of assets	GBP bln	77.32	87.56	-52.46	-113.28	61.83	-12.41	32.86	-33.41	-39.51	-88.34	-22.80	-52.72	50.59
Portfolio investment, net incurrence of liabilities	GBP bln	53.98	62.29	139.66	-25.48	32.25	40.25	36.97	18.96	43.49	-44.02	16.44	-28.22	30.32
Financial derivatives, net	GBP bln	1.94	25.82	-27.22	-47.11	-1.38	-0.37	-18.20	-2.65	-6.01	4.97	-11.78	-22.00	-18.30
Other investment, net	GBP bln	-71.13	-25.88	70.34	-22.43	-43.18	49.21	35.13	-45.22	31.22	-8.49	10.99	41.88	-66.81
Other investment, net acquisition of assets	GBP bln	-268.25	376.54	297.76	110.51	114.30	129.43	-17.80	107.10	79.03	249.47	85.86	95.76	-320.58
Other investment, net incurrence of liabilities	GBP bln	-197.12	402.41	227.42	132.94	157.48	80.22	-52.93	152.32	47.80	257.96	74.87	53.89	-253.77
Reserve assets, net	GBP bln	-0.87	-2.58	17.70	-1.08	5.99	-1.58	-2.93	20.56	1.66	0.77	-4.76	-5.04	7.96
Errors and omissions	GBP bln	-15.14	-13.22	18.53	32.13	-9.39	8.27	9.59	13.05	-12.37	22.81	9.15	14.56	-14.40

UNITED KINGDOM (cont.)

	Unit	2022											2023	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.42	0.56	0.69	0.92	1.08	1.19	1.62	1.86	2.19	2.86	3.18	3.43	3.90
Short-term (3-month interbank)	% p.a.	0.81	0.99	1.13	1.31	1.57	1.84	2.23	2.91	3.39	3.52	3.78	4.01	4.21
Long-term (10-year government bonds)	% p.a.	1.49	1.55	1.84	1.91	2.38	2.15	2.33	3.50	4.11	3.42	3.50	3.51	3.56
Monetary aggregates														
Narrow, sa	GBP bln	2 389.4	2 425.2	2 417.2	2 426.3	2 446.6	2 449.8	2 464.7	2 565.1	2 457.5	2 439.7	2 390.5	2 405.6	2 397.6
Broad, sa	GBP bln	3 527.9	3 555.6	3 547.4	3 538.9	3 568.7	3 568.4	3 595.1	3 704.5	3 649.3	3 609.9	3 598.1	3 609.0	3 604.2
Share prices	2015=100	114.3	110.9	114.6	113.0	110.7	109.6	113.2	109.0	105.7	111.7	113.3	117.3	120.0
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	20	20	11	20	10	7	-5	-8	2	-5	-7	-2	-8
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	-21	-26	-33	-34	-36	-35	-38	-43	-41	-37	-36	-38	-31
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	49.32	52.29	53.81	54.83	52.25	52.80	54.69	51.47	52.38	52.65	57.77	50.11	..
Exports f.o.b., sa	GBP bln	28.43	29.08	30.40	31.26	30.62	32.38	32.88	32.48	31.94	32.26	32.24	31.32	..
Net trade, sa	GBP bln	-20.89	-23.21	-23.41	-23.57	-21.63	-20.42	-21.81	-18.99	-20.45	-20.39	-25.52	-18.79	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20230405/6cbb>.

Starting from June 2018, the UK data published for the entire period by the OECD refers to the ONS lead inflation index, i.e. the Consumer Price Index Including Owner Occupiers' Housing Costs (CPIH). This index is the most comprehensive measure of inflation in the UK. It extends the Consumer Price Index (CPI) formerly used by the OECD to include owner occupiers' housing costs along with Council Tax. More detailed information can be found at: www.ons.gov.uk/economy/inflationandpriceindices/articles/consumerpriceindicesabriefguide/2017.

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