

UNITED KINGDOM

	Unit					2018			2019				2020	
		2016	2017	2018	2019	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	1 994.7	2 068.8	2 141.8	2 214.4	533.0	539.3	541.7	548.4	551.3	556.2	558.4	555.9	475.5
Private final consumption expenditure, sa	GBP bln	1 293.0	1 334.4	1 385.7	1 416.9	345.3	347.8	350.1	351.3	354.2	356.2	355.1	346.3	265.6
Government final consumption exp., sa	GBP bln	382.0	387.3	398.4	423.1	98.8	100.1	101.2	103.5	103.8	106.5	109.3	109.1	126.1
Gross fixed capital formation, sa	GBP bln	353.2	372.3	381.2	399.5	94.9	95.7	96.2	99.2	99.7	100.7	99.9	99.2	79.1
Change in inventories, sa	GBP bln	2.7	4.6	1.9	6.0	0.0	0.0	4.0	18.4	2.1	-4.5	-10.0	0.6	-12.4
Exports of goods and services, sa	GBP bln	563.2	622.9	661.6	690.8	162.5	168.1	169.9	166.6	168.2	176.0	180.0	160.8	140.1
Imports of goods and services, sa	GBP bln	599.4	652.8	687.1	721.3	168.5	172.4	179.8	189.2	176.2	179.5	176.5	160.3	123.2
GDP - constant prices, sa	Growth	1.92	1.89	1.34	1.46	0.53	0.59	0.21	0.66	-0.06	0.51	0.00	-2.19	-20.37
GDP deflator, sa	2015=100	102.1	104.1	106.3	108.3	106.1	106.7	106.8	107.6	108.1	108.7	108.8	109.8	116.6
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	101.1	103.2	103.6	102.6	103.5	104.1	103.2	104.1	102.3	101.9	101.4	99.9	83.0
Manufacturing, sa	2015=100	100.2	102.9	103.4	102.1	103.4	103.5	102.7	104.2	101.2	101.0	99.9	98.9	78.9
Construction, sa	2015=100	103.9	110.1	110.1	112.3	109.8	110.9	110.9	112.7	112.1	112.7	111.6	109.7	71.3
SALES														
Retail trade														
Retail trade, sa	2015=100	104.5	106.8	109.7	113.0	109.3	110.8	111.3	112.7	113.1	113.8	112.5	111.6	103.1
Car registrations, sa	2015=100	102.3	96.5	89.9	87.8	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	104.3	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	33 247	33 412	33 701	33 964	33 641	33 704	33 823	33 851	34 000	33 940	34 066	34 346	34 109
Men, sa	'000	17 727	17 736	17 869	17 945	17 829	17 868	17 954	17 922	17 940	17 961	17 959	18 056	17 886
Women, sa	'000	15 520	15 676	15 831	16 019	15 812	15 836	15 869	15 929	16 060	15 979	16 107	16 291	16 223
Employment														
Total, sa	'000	31 648	31 965	32 354	32 695	32 311	32 354	32 509	32 591	32 722	32 658	32 809	33 038	32 829
Men, sa	'000	16 854	16 950	17 147	17 242	17 126	17 137	17 237	17 237	17 223	17 241	17 269	17 326	17 191
Women, sa	'000	14 794	15 015	15 208	15 452	15 185	15 217	15 272	15 354	15 498	15 417	15 540	15 713	15 638
Employment rate														
Total, sa	%	59.9	60.2	60.5	60.9	60.5	60.5	60.7	60.8	60.9	60.8	61.0	61.4	60.8
Men, sa	%	65.2	65.3	65.6	65.5	65.6	65.4	65.8	65.6	65.5	65.4	65.4	65.6	64.9
Women, sa	%	54.8	55.4	55.8	56.4	55.7	55.7	55.9	56.1	56.5	56.3	56.6	57.3	56.8
Unemployment														
Total, sa	'000	1 599	1 447	1 347	1 269	1 330	1 351	1 314	1 260	1 279	1 282	1 257	1 308	1 280
Men, sa	'000	873	786	723	703	703	731	717	685	717	720	690	730	695
Women, sa	'000	726	661	624	566	627	619	597	575	562	562	566	578	585
Harmonised unemployment rate, sa	%	4.8	4.4	4.0	3.8	4.0	4.0	3.9	3.7	3.8	3.8	3.7	3.9	3.8
Labour compensation														
Hourly earnings, sa	2015=100	102.3	104.3	106.7	109.2	106.3	106.9	107.4	107.9	109.1	109.6	110.2	109.8	105.4
Unit labour cost														
Total economy (early estimates), sa	%	2.70	2.25	2.74	3.50	0.34	0.88	1.48	0.12	1.66	0.42	1.02	3.14	21.90
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.1	105.2	109.7	111.3	109.5	110.6	111.2	110.2	111.5	112.0	111.5	110.7	107.3
Consumer prices														
All items	2015=100	101.0	103.6	106.0	107.8	105.8	106.3	106.9	106.7	107.8	108.2	108.4	108.5	108.7
Food	2015=100	97.6	99.8	101.9	103.3	101.9	101.8	101.9	103.0	103.0	103.5	103.7	104.4	104.6
Energy	2015=100	97.5	103.4	110.5	112.8	109.0	112.6	114.2	107.8	115.7	115.6	112.1	111.1	103.3
Non-food, non-energy	2015=100	101.6	103.9	105.9	107.7	105.8	106.3	106.8	106.8	107.6	108.0	108.5	108.5	109.1
Services less housing	2015=100	101.7	105.3	107.3	108.8	107.1	108.0	108.0	107.5	108.7	109.5	109.7	108.1	109.0
Housing	2015=100	101.6	103.7	105.7	107.4	105.4	106.0	106.6	106.1	107.7	108.0	107.8	108.0	108.3
All items (HICP)	2015=100	100.7	103.4	105.9	107.8	..	..	..	..	..	..	..	..	..

UNITED KINGDOM (cont.)

	Unit	2019					2020							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
NATIONAL ACCOUNTS														
GDP - current prices, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	GBP bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	101.7	101.7	102.1	101.1	100.9	101.1	101.4	97.1	77.3	82.0	89.7	94.4	..
Manufacturing, sa	2015=100	100.9	100.4	101.0	99.3	99.4	100.1	101.0	95.6	72.1	78.1	86.6	92.1	..
Construction, sa	2015=100	112.5	113.1	110.8	112.1	111.7	113.1	111.0	105.0	62.8	67.6	83.5	98.1	..
SALES														
Retail trade														
Retail trade, sa	2015=100	113.6	113.5	113.5	112.6	111.5	113.5	112.6	108.6	92.2	101.7	115.4	117.9	118.5
Car registrations, sa	2015=100	118.0	79.6	85.2	88.7	88.5	83.6	91.7	48.8	2.4	10.1	54.9	96.4	113.8
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	3.8	3.7	3.7	3.7	3.7	3.9	3.9	3.8	3.7	3.7	3.9	..	..
Labour compensation														
Hourly earnings, sa	2015=100	110.0	109.6	110.2	110.4	110.2	110.0	110.3	109.1	105.1	105.6	105.4	107.7	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	112.0	112.0	111.8	111.3	111.2	111.5	110.9	109.6	107.2	106.9	107.8	108.6	108.4
Consumer prices														
All items	2015=100	108.3	108.4	108.3	108.5	108.5	108.3	108.6	108.6	108.6	108.6	108.8	109.2	108.8
Food	2015=100	103.8	103.5	102.9	103.8	104.3	104.2	104.4	104.6	104.4	105.0	104.4	104.1	104.2
Energy	2015=100	115.8	115.5	112.5	112.1	111.8	112.9	111.5	109.0	104.0	102.8	103.0	104.9	105.5
Non-food, non-energy	2015=100	108.1	108.3	108.4	108.6	108.6	108.2	108.6	108.8	109.0	109.1	109.3	109.7	109.2
Services less housing	2015=100	109.7	109.4	109.6	109.6	109.8	107.8	108.1	108.3	109.0	109.0	109.1	109.7	108.9
Housing	2015=100	108.0	108.1	107.7	107.8	107.9	108.0	108.0	108.0	108.2	108.3	108.4	108.6	108.7
All items (HICP)	2015=100	108.4	108.5	108.3	108.5	108.5	108.2	108.6	108.6	108.5	108.5	108.6	109.1	108.6

UNITED KINGDOM (cont.)

	Unit					2018			2019				2020	
		2016	2017	2018	2019	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.21	0.46	0.70	0.71	0.45	0.70	0.70	0.71	0.71	0.71	0.71	0.32	0.06
Short-term (3-month interbank)	% p.a.	0.50	0.36	0.72	0.81	0.68	0.78	0.86	0.88	0.80	0.77	0.79	0.67	0.39
Long-term (10-year government bonds)	% p.a.	1.31	1.24	1.46	0.94	1.48	1.43	1.44	1.25	1.08	0.67	0.74	0.61	0.30
Monetary aggregates														
Narrow, sa	GBP bln	1 621.3	1 703.5	1 771.1	1 810.6	1 739.3	1 751.8	1 771.1	1 763.0	1 767.7	1 791.9	1 810.6	1 954.2	2 038.7
Broad, sa	GBP bln	2 635.9	2 803.4	2 910.9	2 898.2	2 786.9	2 826.9	2 884.6	2 875.4	2 859.3	2 882.6	2 869.7	2 902.1	3 113.0
Share prices	2015=100	98.1	111.9	111.5	110.4	114.3	114.4	105.9	107.2	111.6	111.5	111.2	104.2	90.7
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	5	7	5	1	-9	-18	-19	-18	-42
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	426.07	468.87	481.43	483.96	116.90	121.64	124.78	130.04	116.08	121.08	116.76	109.24	83.74
Exports f.o.b., sa	GBP bln	291.96	328.47	338.93	346.68	82.72	86.87	84.97	88.82	84.44	87.59	85.82	79.11	61.80
Net trade, sa	GBP bln	-134.11	-140.40	-142.50	-137.28	-34.18	-34.77	-39.81	-41.22	-31.64	-33.49	-30.93	-30.13	-21.94
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-5.43	-3.77	-3.68	-4.30	-3.35	-3.26	-4.71	-6.58	-4.07	-4.23	-2.37	-3.74	-0.58
Current account balance, sa	GBP bln	-108.39	-77.96	-78.85	-95.31	-17.87	-17.57	-25.52	-36.11	-22.44	-23.51	-13.25	-20.81	-2.76
Goods balance, sa	GBP bln	-132.83	-135.39	-136.84	-130.88	-33.37	-32.68	-37.65	-48.86	-35.73	-30.60	-15.69	-29.12	-13.17
Goods credits (exports), sa	GBP bln	297.56	336.21	351.13	373.15	86.36	90.29	89.33	90.01	87.70	94.03	101.40	82.14	73.95
Goods debits (imports), sa	GBP bln	430.39	471.59	487.98	504.03	119.72	122.97	126.98	138.88	123.43	124.63	117.09	111.26	87.12
Services balance, sa	GBP bln	96.72	105.50	111.36	100.38	27.34	28.36	27.83	26.33	27.69	27.11	19.25	29.61	30.09
Services credits (exports), sa	GBP bln	265.69	286.66	310.47	317.67	76.16	77.81	80.60	76.63	80.49	81.95	78.61	78.61	66.16
Services debits (imports), sa	GBP bln	168.97	181.16	199.11	217.30	48.82	49.44	52.77	50.30	52.80	54.83	59.37	49.00	36.07
Primary income balance, sa	GBP bln	-48.43	-25.61	-27.88	-37.31	-5.76	-6.08	-9.45	-6.26	-7.67	-13.00	-10.39	-14.89	-10.55
Secondary income balance, sa	GBP bln	-23.85	-22.46	-25.49	-27.50	-6.08	-7.18	-6.25	-7.32	-6.73	-7.03	-6.42	-6.42	-9.14
Capital account balance, sa	GBP bln	-1.37	-1.57	-3.22	-0.79	-0.86	-0.65	-1.48	-0.04	-0.04	-0.23	-0.48	-0.18	-0.10
Financial account, net	GBP bln	-120.47	-67.90	-84.97	-107.48	-19.37	-20.11	-24.71	-26.89	-19.41	-39.55	-21.63	-0.98	-28.91
Direct investment, net	GBP bln	-219.45	35.76	-17.90	-69.14	-0.19	24.39	-21.64	11.29	-23.06	-17.75	-39.62	-8.88	9.19
Direct investment, net acquisition of assets	GBP bln	24.26	133.53	43.10	-52.13	6.84	20.11	15.22	5.96	-7.86	2.02	-52.25	-1.07	3.72
Direct investment, net incurrence of liabilities	GBP bln	243.71	97.77	61.00	17.01	7.04	-4.28	36.86	-5.33	15.20	19.77	-12.63	7.81	-5.47
Portfolio investment, net	GBP bln	-150.39	-98.00	-269.34	39.52	-108.42	-48.06	-64.30	112.48	18.95	-74.07	-17.84	-61.13	40.61
Portfolio investment, net acquisition of assets	GBP bln	-171.53	72.97	-134.65	103.26	-57.41	-1.32	-47.27	65.73	34.98	-17.68	20.23	-71.29	81.27
Portfolio investment, net incurrence of liabilities	GBP bln	-21.14	170.97	134.70	63.75	51.02	46.75	17.03	-46.75	16.03	56.39	38.07	-10.17	40.67
Financial derivatives, net	GBP bln	21.62	10.34	8.35	8.88	-10.47	13.43	-15.16	-3.26	-1.93	26.18	-12.12	19.72	5.52
Other investment, net	GBP bln	221.25	-22.80	175.35	-85.85	97.69	-9.84	63.30	-141.12	-8.75	26.33	37.69	52.57	-84.73
Other investment, net acquisition of assets	GBP bln	182.77	209.63	176.59	-224.41	-14.27	-98.88	176.48	-47.38	-77.37	29.14	-128.80	602.77	-351.75
Other investment, net incurrence of liabilities	GBP bln	-38.48	232.43	1.25	-138.56	-111.97	-89.04	113.18	93.74	-68.62	2.81	-166.49	550.20	-267.02
Reserve assets, net	GBP bln	6.51	6.80	18.57	-0.87	2.02	-0.03	13.09	-6.27	-4.62	-0.25	10.26	-3.26	0.50
Errors and omissions	GBP bln	-10.71	11.63	-2.90	-11.38	-4.53	4.43	-0.48	8.34	0.62	-10.89	-9.44	17.47	-17.71

UNITED KINGDOM (cont.)

	Unit	2019					2020							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.32	0.07	0.07	0.06	0.06	0.06
Short-term (3-month interbank)	% p.a.	0.76	0.77	0.78	0.79	0.79	0.74	0.75	0.53	0.65	0.33	0.19	0.10	0.07
Long-term (10-year government bonds)	% p.a.	0.58	0.60	0.64	0.77	0.83	0.72	0.63	0.46	0.36	0.27	0.28	0.21	0.27
Monetary aggregates														
Narrow, sa	GBP bln	1 789.7	1 791.9	1 795.0	1 800.7	1 810.6	1 822.7	1 845.2	1 954.2	1 993.4	2 022.7	2 038.7	2 064.3	2 070.6
Broad, sa	GBP bln	2 895.7	2 883.4	2 869.7	2 878.0	2 898.2	2 902.1	2 933.7	3 099.8	3 113.0	3 151.3	3 180.3	3 196.0	3 178.7
Share prices	2015=100	109.2	111.0	109.5	111.4	112.6	114.6	110.9	87.1	87.0	90.3	94.7	93.6	92.0
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	-3	-19	-9	2	-5	-1	3	-21	-56	-49	-34	4	-16
Order books: level, sa	% balance	-17	-25	-27	-30	-33	-27	-25	-31	-52	-57	-60	-46	-50
Finished goods stocks: level, sa	% balance	17	27	15	22	29	31	18	10	28	21	23	25	26
Confidence indicator, sa	% balance	-12	-23	-17	-17	-22	-19	-13	-21	-45	-42	-39	-22	-31
Construction														
Order books: level, sa	% balance	-8	-23	-19	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	10	-12	-12	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	1	-18	-15	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	-32	-17	-17	-8	-27	-46	-18	-5	-17	-58	-45	-47	-32
Business situation: future tendency, sa	% balance	-13	-13	-7	0	6	0	-1	-24	-62	-52	-48	-9	-12
Stocks level, sa	% balance	42	12	40	33	26	19	18	10	39	42	30	28	7
Confidence indicator, sa	% balance	-29	-14	-22	-14	-16	-22	-12	-13	-39	-51	-41	-28	-17
Services														
Business situation: tendency, sa	% balance	-20	-19	-28	-29	-29	-17	-15	-15	-71	-76	-74	-69	-70
Demand evolution: tendency, sa	% balance	-10	-10	-15	-12	-23	-11	-13	-6	-30	-61	-70	-61	-50
Demand evolution: future tendency, sa	% balance	-16	-19	-21	-9	5	13	15	-6	-76	-64	-47	-34	-15
Confidence indicator, sa	% balance	-15	-16	-21	-17	-16	-5	-4	-9	-59	-67	-64	-55	-45
Consumer														
Consumer prices: future tendency, sa	% balance	47	48	49	38	34	37	37	36	40	42	41	36	32
Confidence indicator, sa	% balance	-11	-10	-11	-9	-7	-6	-6	-8	-23	-24	-21	-17	-17
INTERNATIONAL TRADE														
Imports c.i.f., sa	GBP bln	40.59	40.95	42.38	37.40	36.97	37.80	36.76	34.67	26.29	26.55	30.90	33.31	..
Exports f.o.b., sa	GBP bln	29.55	29.52	29.79	27.59	28.45	28.26	27.18	23.67	19.29	19.98	22.53	24.05	..
Net trade, sa	GBP bln	-11.04	-11.43	-12.59	-9.81	-8.52	-9.54	-9.58	-11.01	-7.00	-6.57	-8.37	-9.26	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20201007/01ff>.

Starting from June 2018, the UK data published for the entire period by the OECD refers to the ONS lead inflation index, i.e. the Consumer Price Index Including Owner Occupiers' Housing Costs (CPIH). This index is the most comprehensive measure of inflation in the UK. It extends the Consumer Price Index (CPI) formerly used by the OECD to include owner occupiers' housing costs along with Council Tax. More detailed information can be found at: <https://www.ons.gov.uk/economy/inflationandpriceindices/articles/consumerpriceindicesbriefguide/2017>.

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