

Table A.9. World cotton projections

Marketing year

		Average 2015-17est	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
WORLD												
Production	Mt	23.4	25.1	25.2	25.6	25.9	26.3	26.8	27.3	27.8	28.3	28.7
Area	Mha	30.7	32.3	32.2	32.3	32.3	32.3	32.6	32.7	32.8	32.9	32.9
Yield	t/ha	0.76	0.78	0.78	0.79	0.80	0.81	0.82	0.83	0.85	0.86	0.87
Consumption ¹	Mt	24.5	26.2	26.4	27.0	27.5	27.7	27.4	27.6	27.9	28.3	28.7
Exports	Mt	7.9	8.3	8.4	8.5	8.6	8.8	8.9	9.0	9.1	9.3	9.4
Closing stocks	Mt	19.5	18.1	16.9	15.5	13.9	12.4	11.8	11.4	11.2	11.2	11.2
Price ²	USD/t	1 697.4	1 597.2	1 436.1	1 450.4	1 469.9	1 517.0	1 537.9	1 542.6	1 541.7	1 539.5	1 544.1
DEVELOPED COUNTRIES												
Production	Mt	6.2	6.5	6.3	6.4	6.4	6.5	6.6	6.7	6.8	6.9	7.0
Consumption	Mt	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.9
Exports	Mt	4.5	4.9	5.0	5.0	5.1	5.1	5.2	5.2	5.3	5.3	5.4
Imports	Mt	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Closing stocks	Mt	2.1	3.0	2.9	2.8	2.7	2.6	2.4	2.3	2.2	2.2	2.1
DEVELOPING COUNTRIES												
Production	Mt	17.2	18.7	18.9	19.2	19.5	19.8	20.2	20.6	21.0	21.4	21.8
Consumption	Mt	22.8	24.5	24.6	25.2	25.7	25.9	25.5	25.8	26.0	26.4	26.7
Exports	Mt	3.3	3.4	3.5	3.5	3.6	3.6	3.7	3.8	3.9	3.9	4.0
Imports	Mt	7.4	8.0	8.1	8.2	8.3	8.4	8.6	8.7	8.8	8.9	9.1
Closing stocks	Mt	17.4	15.1	14.0	12.7	11.2	9.9	9.4	9.1	9.0	9.0	9.1
OECD³												
Production	Mt	5.8	6.2	6.1	6.2	6.2	6.3	6.4	6.5	6.6	6.7	6.8
Consumption	Mt	3.2	3.2	3.2	3.2	3.3	3.3	3.4	3.4	3.4	3.5	3.5
Exports	Mt	3.9	4.3	4.3	4.4	4.5	4.6	4.6	4.7	4.7	4.8	4.8
Imports	Mt	1.6	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Closing stocks	Mt	2.6	3.5	3.4	3.3	3.2	3.0	2.9	2.8	2.7	2.6	2.6

Note: Marketing year: See Glossary of Terms for definitions.

Average 2015-17est: Data for 2017 are estimated.

1. Consumption for cotton means mill consumption and not final consumer demand.
2. Cotlook A index, Middling 1 3/32", c.f.r. far Eastern ports (August/July).
3. Excludes Iceland but includes all EU28 member countries.

Source: OECD/FAO (2018), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: dx.doi.org/10.1787/agr-outl-data-en