

Table A.35. World cotton projections

Crop year

		Average 2010/11- 2012/13est	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
WORLD												
Production	mt	26.2	23.5	24.4	24.6	24.8	25.0	25.7	26.3	26.6	26.9	27.2
Area	mha	33.1	31.6	32.6	32.8	32.9	33.2	34.0	34.6	34.8	35.1	35.4
Yield	t/ha	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Consumption	mt	23.5	23.9	24.4	24.8	25.2	25.6	26.1	26.6	27.1	27.4	27.7
Closing stocks	mt	13.4	16.6	16.9	17.1	17.0	16.6	16.5	16.5	16.3	16.2	16.0
Price ¹	USD/t	2 344.2	1 788.4	1 795.5	1 914.8	1 954.0	1 947.9	1 923.7	1 892.3	1 890.7	1 885.3	1 935.2
DEVELOPED COUNTRIES												
Production	mt	6.5	5.6	6.1	6.1	6.0	5.9	6.1	6.2	6.2	6.3	6.3
Consumption	mt	1.7	1.7	1.8	1.8	1.8	1.8	1.9	1.9	1.9	1.9	2.0
Closing stocks	mt	2.2	2.5	2.6	2.6	2.7	2.5	2.6	2.6	2.6	2.6	2.6
DEVELOPING COUNTRIES												
Production	mt	19.6	17.8	18.4	18.5	18.7	19.1	19.6	20.1	20.3	20.6	20.9
Consumption	mt	21.9	22.2	22.7	23.0	23.4	23.8	24.3	24.7	25.2	25.5	25.8
Closing stocks	mt	11.2	14.2	14.4	14.4	14.3	14.1	14.0	13.9	13.7	13.5	13.4
OECD²												
Production	mt	5.9	4.9	5.3	5.3	5.2	5.1	5.3	5.4	5.4	5.4	5.4
Consumption	mt	3.0	3.1	3.2	3.2	3.2	3.3	3.3	3.4	3.4	3.4	3.5
Closing stocks	mt	2.0	2.2	2.3	2.4	2.4	2.3	2.3	2.4	2.4	2.4	2.3

Note: Crop year: Beginning crop marketing year - see Glossary of Terms for definitions.

Average 2010/11-2012/13est: Data for 2012/13 are estimated.

1. Cotlook A index, Middling 1 3/32, c.f.r. far Eastern ports (August/July)
2. Excludes Iceland but includes all EU27 member countries.

Source: OECD and FAO Secretariats.