

**Table C.9. World cotton projections**

Marketing year

		Average 2016-18est	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
<b>WORLD</b>												
Production	Mt	25.2	26.4	26.6	26.8	27.2	27.5	27.9	28.2	28.6	28.9	29.2
Area	Mha	32.1	33.5	33.6	33.7	33.9	34.1	34.3	34.5	34.8	34.9	35.1
Yield	t/ha	0.78	0.79	0.79	0.80	0.80	0.81	0.81	0.82	0.82	0.83	0.83
Consumption <sup>1</sup>	Mt	26.2	27.3	27.6	27.7	27.9	28.0	28.0	28.2	28.5	28.8	29.2
Exports	Mt	8.8	9.9	10.2	10.3	10.5	10.7	10.8	11.0	11.2	11.4	11.6
Closing stocks	Mt	18.6	16.9	15.9	15.0	14.3	13.8	13.6	13.6	13.6	13.7	13.7
Price <sup>2</sup>	USD/t	1 908.9	1 745.4	1 627.4	1 597.2	1 631.3	1 666.5	1 696.5	1 707.1	1 713.8	1 722.2	1 734.7
<b>DEVELOPED COUNTRIES</b>												
Production	Mt	6.6	6.6	6.6	6.6	6.7	6.8	6.9	6.9	7.0	7.0	7.1
Consumption	Mt	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.9
Exports	Mt	5.1	5.0	5.2	5.2	5.3	5.3	5.4	5.4	5.4	5.5	5.5
Imports	Mt	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Closing stocks	Mt	2.1	2.4	2.4	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.5
<b>DEVELOPING COUNTRIES</b>												
Production	Mt	18.6	19.8	20.0	20.2	20.4	20.7	21.0	21.3	21.6	21.9	22.1
Consumption	Mt	24.6	25.6	25.9	26.0	26.1	26.3	26.2	26.4	26.7	27.0	27.3
Exports	Mt	3.7	4.9	4.9	5.1	5.2	5.4	5.5	5.6	5.8	5.9	6.1
Imports	Mt	8.6	9.6	9.8	10.0	10.2	10.4	10.5	10.7	10.9	11.1	11.3
Closing stocks	Mt	16.6	14.6	13.6	12.7	12.0	11.4	11.2	11.2	11.2	11.2	11.2
<b>OECD<sup>3</sup></b>												
Production	Mt	6.3	6.4	6.5	6.6	6.7	6.7	6.8	6.9	7.0	7.0	7.1
Consumption	Mt	3.2	3.3	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.7	3.7
Exports	Mt	4.6	4.4	4.6	4.6	4.7	4.8	4.8	4.8	4.9	4.9	5.0
Imports	Mt	1.5	1.4	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Closing stocks	Mt	2.5	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8

Note: Marketing year: See Glossary of Terms for definitions. Average 2016-18est: Data for 2018 are estimated. Prices are in nominal terms.

1. Consumption for cotton means mill consumption and not final consumer demand.

2. Cotlook A index, Middling 1 1/8", c.f.r. far Eastern ports (August/July).

3. Excludes Iceland but includes all EU member countries.

Source: OECD/FAO (2019), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: dx.doi.org/10.1787/agr-outl-data-en