

Table 3.A1.5. World dairy projections: Butter and cheese

Calendar year

		Average 2013-15est	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
BUTTER												
World												
Production	kt pw	10 375	10 726	10 950	11 149	11 328	11 527	11 717	11 917	12 116	12 319	12 522
Consumption	kt pw	10 291	10 641	10 864	11 076	11 264	11 461	11 652	11 851	12 052	12 258	12 462
Stock changes	kt pw	-2	-4	14	4	-4	-5	-4	-1	-2	-2	-1
Price ¹	USD/t	3 650	2 848	2 969	2 968	3 051	3 188	3 310	3 356	3 405	3 482	3 520
Developed countries												
Production	kt pw	4 592	4 800	4 893	4 977	5 033	5 103	5 153	5 220	5 287	5 358	5 433
Consumption	kt pw	4 038	4 204	4 280	4 343	4 383	4 429	4 469	4 515	4 560	4 608	4 654
Developing countries												
Production	kt pw	5 782	5 925	6 057	6 172	6 295	6 424	6 564	6 697	6 829	6 961	7 089
Consumption	kt pw	6 253	6 436	6 583	6 733	6 882	7 033	7 183	7 336	7 493	7 650	7 807
OECD²												
Production	kt pw	4 245	4 450	4 533	4 604	4 651	4 723	4 778	4 853	4 921	4 987	5 057
Consumption	kt pw	3 634	3 841	3 893	3 955	3 995	4 042	4 083	4 134	4 184	4 233	4 281
Stock changes	kt pw	-2	-4	14	4	-4	-5	-4	-1	-2	-2	-1
CHEESE												
World												
Production	kt pw	22 224	22 937	23 366	23 747	24 031	24 382	24 722	25 039	25 350	25 696	26 028
Consumption	kt pw	21 918	22 692	23 145	23 471	23 773	24 116	24 454	24 772	25 084	25 431	25 765
Stock changes	kt pw	25	-22	-46	10	-8	0	3	1	1	1	-1
Price ³	USD/t	4 064	3 154	3 275	3 328	3 392	3 507	3 558	3 627	3 698	3 782	3 834
Developed countries												
Production	kt pw	17 709	18 350	18 652	18 974	19 196	19 469	19 753	19 998	20 242	20 519	20 779
Consumption	kt pw	16 830	17 422	17 755	17 958	18 160	18 382	18 607	18 818	19 026	19 265	19 473
Developing countries												
Production	kt pw	4 515	4 586	4 715	4 774	4 835	4 913	4 969	5 041	5 108	5 177	5 249
Consumption	kt pw	5 088	5 270	5 390	5 512	5 613	5 734	5 846	5 954	6 057	6 166	6 292
OECD²												
Production	kt pw	17 079	17 602	17 924	18 242	18 457	18 718	19 003	19 249	19 489	19 755	20 004
Consumption	kt pw	16 250	16 930	17 194	17 397	17 596	17 813	18 030	18 233	18 434	18 671	18 876
Stock changes	kt pw	25	-22	-46	10	-8	0	3	1	1	1	-1

Note: Calendar year: Year ending 30 June for Australia and 31 May for New Zealand in OECD aggregate.

Average 2013-15est: Data for 2015 are estimated.

1. FOB export price, butter, 82% butterfat, Oceania.
2. Excludes Iceland but includes all EU28 member countries.
3. FOB export price, cheddar cheese, 39% moisture, Oceania.

Source: OECD/FAO (2016), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database). doi: dx.doi.org/10.1787/agr-outl-data-en