

Table A.27.1. World dairy projections: Butter and cheese

Calendar year

		Average 2011-13est	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BUTTER												
World												
Production	kt pw	9 885	10 460	10 651	10 887	11 125	11 364	11 596	11 842	12 102	12 358	12 620
Consumption	kt pw	9 880	10 422	10 627	10 861	11 101	11 340	11 578	11 825	12 085	12 337	12 598
Stock changes	kt pw	-8	20	6	7	5	5	-1	-2	-1	2	3
Price ¹	USD/t	3 939	3 686	3 538	3 551	3 581	3 569	3 593	3 644	3 630	3 681	3 695
Developed countries												
Production	kt pw	4 473	4 640	4 647	4 681	4 712	4 749	4 769	4 795	4 834	4 868	4 906
Consumption	kt pw	3 997	4 107	4 121	4 142	4 163	4 185	4 196	4 214	4 239	4 264	4 289
Developing countries												
Production	kt pw	5 412	5 820	6 004	6 206	6 413	6 615	6 827	7 047	7 268	7 490	7 714
Consumption	kt pw	5 882	6 315	6 506	6 719	6 938	7 155	7 382	7 611	7 846	8 074	8 308
OECD²												
Production	kt pw	4 149	4 311	4 305	4 338	4 365	4 395	4 411	4 432	4 467	4 495	4 526
Consumption	kt pw	3 579	3 721	3 737	3 761	3 780	3 801	3 809	3 824	3 845	3 866	3 887
Stock changes	kt pw	31	20	6	7	6	5	0	-2	-1	2	2
CHEESE												
World												
Production	kt pw	21 210	21 791	22 231	22 645	23 028	23 412	23 786	24 173	24 524	24 879	25 251
Consumption	kt pw	21 042	21 609	22 010	22 427	22 811	23 198	23 573	23 960	24 308	24 667	25 039
Stock changes	kt pw	-42	-33	7	3	3	1	0	-1	1	-2	-1
Price ³	USD/t	4 175	4 152	4 131	4 223	4 314	4 377	4 467	4 566	4 633	4 756	4 851
Developed countries												
Production	kt pw	17 030	17 493	17 844	18 185	18 469	18 713	18 963	19 270	19 527	19 796	20 025
Consumption	kt pw	16 414	16 760	17 013	17 272	17 491	17 699	17 901	18 134	18 294	18 490	18 676
Developing countries												
Production	kt pw	4 180	4 298	4 387	4 460	4 558	4 699	4 823	4 903	4 996	5 083	5 226
Consumption	kt pw	4 628	4 849	4 997	5 155	5 320	5 499	5 671	5 826	6 014	6 177	6 362
OECD²												
Production	kt pw	16 408	16 800	17 145	17 460	17 731	17 968	18 216	18 507	18 744	18 992	19 200
Consumption	kt pw	15 655	15 963	16 201	16 449	16 658	16 856	17 045	17 266	17 413	17 600	17 774
Stock changes	kt pw	3	-33	7	3	3	1	0	-1	1	-2	-1

Note: Calendar year: Year ending 30 June for Australia and 31 May for New Zealand in OECD aggregate.

Average 2011-13est: Data for 2013 are estimated.

1. F.o.b. export price, butter, 82% butterfat, Oceania.
2. Excludes Iceland but includes all EU28 member countries.
3. F.o.b. export price, cheddar cheese, 39% moisture, Oceania.

Source: OECD and FAO Secretariats