

ANNEX A

Table A.11. World oilseed projections

		Average 2011/12- 2013/14est	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
OILSEED (crop year)²												
World												
Production	Mt	402.6	433.9	432.8	442.1	450.2	459.7	468.3	477.5	486.8	496.5	507.1
Area	Mha	190.1	197.3	196.0	198.8	199.6	201.4	202.9	204.9	207.1	209.0	211.1
Yield	t/ha	2.12	2.20	2.21	2.22	2.26	2.28	2.31	2.33	2.35	2.38	2.40
Consumption	Mt	402.6	426.1	434.2	443.9	451.8	459.9	468.1	477.5	487.4	496.9	506.9
Crush	Mt	350.6	372.1	379.3	388.2	395.6	403.1	410.6	419.5	428.7	437.6	447.1
Exports	Mt	114.5	123.1	124.3	126.3	127.1	128.6	130.0	131.8	133.5	135.2	137.3
Closing stocks	Mt	39.3	51.5	49.7	47.5	45.5	45.0	44.8	44.3	43.3	42.6	42.4
Price ³	USD/t	567.3	511.7	493.4	494.2	507.1	518.3	518.6	519.4	521.2	523.4	522.0
Developed countries												
Production	Mt	173.0	180.1	181.4	185.0	187.8	191.4	193.9	197.0	200.8	203.9	207.6
Consumption	Mt	140.8	144.0	145.5	148.2	150.0	151.9	153.6	155.9	158.5	160.5	162.7
Crush	Mt	128.1	130.2	131.6	134.1	135.8	137.7	139.3	141.5	143.9	146.0	148.1
Closing stocks	Mt	14.4	16.4	16.8	16.7	16.3	16.2	16.3	16.6	16.7	16.9	17.1
Developing countries												
Production	Mt	229.5	253.7	251.5	257.1	262.4	268.3	274.4	280.5	286.0	292.6	299.6
Consumption	Mt	261.8	282.1	288.8	295.7	301.9	308.0	314.5	321.6	328.9	336.3	344.2
Crush	Mt	222.5	241.9	247.7	254.1	259.8	265.4	271.3	278.0	284.7	291.7	299.0
Closing stocks	Mt	25.0	35.1	32.9	30.8	29.3	28.7	28.5	27.8	26.6	25.8	25.3
OECD¹												
Production	Mt	144.9	153.4	153.5	155.9	157.9	160.4	162.1	164.1	166.6	168.8	171.3
Consumption	Mt	124.8	128.7	129.6	131.5	132.6	133.8	134.9	136.4	138.0	139.5	140.9
Crush	Mt	113.4	116.5	117.2	119.0	120.0	121.2	122.1	123.5	125.0	126.4	127.8
Closing stocks	Mt	13.0	15.4	15.8	15.6	15.2	15.2	15.2	15.5	15.6	15.7	15.9
PROTEIN MEALS (marketing year)												
World												
Production	Mt	276.8	294.4	299.0	305.2	310.6	316.8	322.8	329.5	336.6	343.5	350.8
Consumption	Mt	277.0	292.9	298.7	304.9	310.1	316.9	322.6	329.4	336.5	343.4	350.6
Closing stocks	Mt	17.0	19.1	19.5	20.0	20.6	20.7	21.0	21.2	21.5	21.8	22.1
Price ⁴	USD/t	466.3	430.3	408.4	408.8	400.1	400.2	398.5	399.8	402.9	404.3	403.8
Developed countries												
Production	Mt	90.0	91.3	91.5	93.0	93.8	95.0	95.8	97.2	98.8	100.1	101.4
Consumption	Mt	108.3	111.4	111.6	112.7	113.2	114.5	115.4	116.3	117.6	118.7	119.6
Closing stocks	Mt	1.5	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.8
Developing countries												
Production	Mt	187.5	203.1	207.5	212.3	216.8	221.8	226.9	232.3	237.8	243.4	249.4
Consumption	Mt	168.7	181.5	187.1	192.3	196.9	202.4	207.2	213.2	218.9	224.7	231.0
Closing stocks	Mt	15.6	17.4	17.8	18.3	19.0	19.0	19.3	19.5	19.8	20.0	20.4
OECD												
Production	Mt	84.3	86.1	86.0	87.1	87.7	88.4	89.0	90.0	91.1	92.1	93.1
Consumption	Mt	113.0	116.9	117.1	118.4	118.9	120.1	121.2	122.2	123.5	124.7	125.5
Closing stocks	Mt	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8
VEGETABLE OILS (marketing year)												
World												
Production	Mt	162.5	172.7	176.7	181.2	185.0	189.0	192.8	196.9	200.9	204.8	208.7
Of which palm oil	Mt	55.6	60.1	62.0	63.8	65.6	67.3	68.9	70.5	72.0	73.4	74.8
Consumption	Mt	161.5	172.2	176.2	180.6	184.6	188.8	192.6	196.8	200.3	204.0	207.9
Food	Mt	132.6	140.9	143.8	146.8	149.3	152.1	154.7	157.6	160.7	164.1	167.4
Biofuel	Mt	19.0	20.6	21.6	22.9	24.3	25.6	26.6	27.8	28.0	28.3	28.8
Exports	Mt	67.3	70.8	72.8	74.6	76.2	78.0	79.6	81.5	83.2	84.9	86.5
Closing stocks	Mt	22.9	23.7	24.0	24.4	24.5	24.5	24.4	24.3	24.7	25.2	25.7
Price ⁵	USD/t	1 036.0	900.1	918.8	937.2	953.8	981.5	991.2	1 010.3	1 018.1	1 030.1	1 042.0
Developed countries												
Production	Mt	41.2	41.5	41.9	42.8	43.3	44.0	44.6	45.3	46.1	46.8	47.5
Consumption	Mt	47.3	47.7	48.2	49.0	49.9	50.6	51.1	52.0	52.0	51.9	52.1
Closing stocks	Mt	3.7	4.6	5.1	5.2	5.0	4.8	4.4	3.9	4.0	4.1	4.3
Developing countries												
Production	Mt	121.5	131.2	134.8	138.4	141.7	145.0	148.3	151.6	154.8	158.0	161.2
Consumption	Mt	114.2	124.5	128.0	131.6	134.7	138.2	141.5	144.8	148.3	152.1	155.8
Closing stocks	Mt	19.2	19.1	18.9	19.1	19.4	19.7	20.1	20.4	20.7	21.1	21.4
OECD												
Production	Mt	34.7	35.3	35.4	36.0	36.3	36.7	36.9	37.4	37.8	38.3	38.7
Consumption	Mt	46.2	46.7	47.1	47.8	48.5	49.1	49.6	50.5	50.5	50.4	50.5
Closing stocks	Mt	3.3	4.4	4.9	5.0	4.8	4.5	4.1	3.6	3.6	3.8	3.9

ANNEX A

1. Excludes Iceland but includes all EU28 member countries.
2. Beginning crop marketing year - see Glossary of Terms for definitions. Cotton seeds have been extracted from the oilseed total. Based on the cotton outlook, cotton seed production and crush would reach about 50 Mt in 2022.
Average 2011/12-2013/14est: Data for 2013/14 are estimated.
3. Weighted average oilseed price, European port.
4. Weighted average protein meal, European port.
5. Weighted average price of oilseed oils and palm oil, European port.

Source: OECD and FAO Secretariats.