

ANNEX C

Table C.3. World sugar projections

Marketing year

		Average 2016-18est	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
WORLD												
SUGARBEET												
Production	Mt	291.4	290.8	293.5	295.1	297.6	300.1	303.2	307.0	310.3	313.8	317.4
Area	Mha	4.7	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.8	4.9	4.9
Yield	t/ha	61.91	61.59	61.88	62.35	62.56	62.80	63.24	63.81	64.23	64.69	65.15
Biofuel use	Mt	13.8	14.0	14.0	14.0	14.1	14.1	14.1	14.1	14.1	14.1	14.1
SUGARCANE												
Production	Mt	1 758.2	1 731.1	1 771.0	1 800.3	1 825.5	1 849.1	1 870.8	1 892.6	1 908.8	1 926.7	1 947.7
Area	Mha	25.3	24.9	25.3	25.5	25.6	25.7	25.8	25.8	25.8	25.9	25.9
Yield	t/ha	69.36	69.40	69.90	70.56	71.26	71.95	72.59	73.25	73.87	74.51	75.16
Biofuel use	Mt	360.6	376.6	389.5	403.9	412.5	421.4	429.6	437.7	446.1	455.1	464.1
SUGAR												
Production	Mt tq	177.6	179.7	183.0	186.5	189.6	192.2	194.9	197.7	200.2	203.2	206.8
Consumption	Mt tq	170.8	176.6	179.4	181.7	184.4	187.4	190.5	193.7	196.8	199.7	202.5
Closing stocks	Mt tq	80.8	83.5	83.4	84.5	86.0	87.2	87.9	88.1	87.9	87.7	88.3
Price, raw sugar ¹	USD/t	314.9	303.0	315.4	331.9	339.4	341.1	341.4	339.0	341.1	346.0	350.0
Price, white sugar ²	USD/t	392.6	376.1	391.3	410.2	419.1	422.7	423.8	422.9	427.2	433.0	438.4
Price, HFCS ³	USD/t	908.9	691.7	693.7	704.0	709.9	715.1	720.2	723.9	731.8	740.3	746.0
DEVELOPED COUNTRIES												
SUGARBEET												
Production	Mt	236.9	233.5	234.6	234.6	235.3	236.1	237.6	239.6	241.1	242.6	244.2
SUGARCANE												
Production	Mt	78.7	78.5	78.7	79.0	79.5	80.1	80.5	80.7	80.8	80.9	81.1
SUGAR												
Production	Mt tq	44.1	44.2	44.6	45.0	45.5	46.0	46.6	47.1	47.5	47.9	48.4
Consumption	Mt tq	46.9	47.2	47.3	47.3	47.4	47.4	47.5	47.5	47.5	47.6	47.6
Closing stocks	Mt tq	13.5	12.7	12.4	12.4	12.6	12.9	13.1	13.2	13.3	13.4	13.5
HFCS												
Production	Mt dw	9.1	9.0	9.0	9.0	9.1	9.1	9.1	9.1	9.1	9.1	9.1
Consumption	Mt dw	7.9	7.8	7.8	7.9	7.9	7.9	7.8	7.8	7.8	7.8	7.8
DEVELOPING COUNTRIES												
SUGARBEET												
Production	Mt	54.4	57.3	58.9	60.5	62.2	64.0	65.7	67.4	69.2	71.1	73.1
SUGARCANE												
Production	Mt	1 679.5	1 652.7	1 692.3	1 721.3	1 746.0	1 769.0	1 790.3	1 811.9	1 828.0	1 845.8	1 866.6
SUGAR												
Production	Mt tq	133.5	135.5	138.3	141.5	144.0	146.2	148.3	150.6	152.7	155.3	158.4
Consumption	Mt tq	123.8	129.4	132.1	134.4	137.0	139.9	143.0	146.2	149.2	152.1	155.0
Closing stocks	Mt tq	67.3	70.8	71.0	72.1	73.4	74.3	74.8	74.9	74.5	74.3	74.7
HFCS												
Production	Mt dw	4.5	4.9	5.0	5.1	5.3	5.4	5.5	5.6	5.7	5.8	5.9
Consumption	Mt dw	5.5	6.1	6.2	6.3	6.5	6.6	6.7	6.8	6.9	7.0	7.2
OECD⁴												
SUGARBEET												
Production	Mt	184.0	183.1	183.8	183.4	183.8	184.3	185.5	187.1	188.2	189.5	190.7
SUGARCANE												
Production	Mt	117.5	118.6	119.1	119.5	120.6	121.5	122.3	122.8	123.3	123.8	124.3
SUGAR												
Production	Mt tq	41.4	41.3	41.6	41.8	42.3	42.6	43.0	43.4	43.6	43.9	44.2
Consumption	Mt tq	43.9	44.1	44.3	44.3	44.3	44.3	44.4	44.4	44.4	44.4	44.4
Closing stocks	Mt tq	12.2	11.3	11.4	11.5	11.8	12.0	12.2	12.3	12.4	12.5	12.6
HFCS												
Production	Mt dw	10.3	10.2	10.3	10.3	10.3	10.4	10.4	10.4	10.5	10.5	10.5
Consumption	Mt dw	10.0	10.0	10.0	10.0	10.1	10.1	10.1	10.2	10.2	10.2	10.2

Note: Marketing year: See Glossary of Terms for definitions. Average 2016-18est: Data for 2018 are estimated. HFCS: High fructose corn syrup. Prices are in nominal terms.

1. Raw sugar world price, ICE contract No11 nearby (October/September).
2. Refined sugar price, White Sugar Futures Contract No. 407, Euronext market, Liffe, London, Europe (October/September).
3. United States wholesale list price HFCS-55, dry weight (October/September).
4. Excludes Iceland but includes all EU member countries

Source: OECD/FAO (2019), "OECD-FAO Agricultural Outlook", *OECD Agriculture statistics* (database). doi: dx.doi.org/10.1787/agr-outl-data-en