

ANNEX A

Table A.16. World sugar projections

Crop year

		Average 2011/12- 2013/14est	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
WORLD												
SUGARBEET												
Production	Mt	265.8	254.1	256.5	260.8	265.0	267.1	269.1	270.0	271.7	273.1	276.3
Area	Mha	4.8	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.8	4.7	4.7
Yield	t/ha	55.32	54.55	54.76	55.09	55.59	56.07	56.31	56.71	57.10	57.62	58.24
Biofuel use	Mt	14.1	15.5	16.2	16.9	13.4	13.4	13.3	13.3	13.2	13.2	13.1
SUGARCANE												
Production	Mt	1 827.5	1 873.7	1 903.1	1 911.9	1 975.6	2 030.2	2 067.6	2 087.3	2 111.6	2 123.6	2 172.2
Area	Mha	26.2	26.7	26.7	26.5	27.0	27.6	27.8	27.9	27.9	27.8	28.0
Yield	t/ha	69.88	70.28	71.20	72.12	73.04	73.65	74.25	74.92	75.71	76.47	77.60
Biofuel use	Mt	282.8	350.6	383.2	409.8	455.0	475.2	528.4	553.1	564.7	592.2	601.5
SUGAR												
Production	Mt rse	179.9	182.0	183.8	187.2	195.4	200.2	202.4	204.6	207.2	210.6	215.7
Consumption	Mt rse	170.9	179.6	182.1	185.0	189.5	193.2	197.3	201.3	204.7	207.9	210.9
Closing stocks	Mt rse	69.2	72.5	70.8	69.6	72.1	75.7	77.4	77.3	76.4	75.8	77.2
Price, raw sugar ¹	USD/t	422.7	374.1	395.3	420.3	393.2	368.3	363.2	372.6	382.9	416.1	430.7
Price, white sugar ²	USD/t	529.1	479.2	490.2	514.0	497.1	466.1	456.5	465.4	474.3	501.5	518.6
Price, HFCS ³	USD/t	565.7	440.9	449.3	476.1	484.0	493.9	501.9	508.4	517.2	526.4	522.9
DEVELOPED COUNTRIES												
SUGARBEET												
Production	Mt	212.5	199.1	200.6	203.9	206.8	208.4	210.2	210.9	212.3	213.0	215.3
SUGARCANE												
Production	Mt	75.9	79.8	79.9	80.6	81.7	83.0	83.7	84.2	84.8	85.4	85.9
SUGAR												
Production	Mt rse	42.2	40.8	41.2	41.9	43.5	44.0	44.4	44.7	45.1	45.5	46.1
Consumption	Mt rse	49.7	50.0	50.2	50.0	50.3	50.7	51.1	51.5	51.7	51.7	51.8
Closing stocks	Mt rse	15.2	14.5	14.0	13.7	14.0	14.4	14.9	14.9	14.9	14.6	14.9
HFCS												
Production	Mt	9.8	10.0	10.2	10.3	10.7	10.9	11.1	11.5	11.9	12.3	12.7
Consumption	Mt	8.1	8.1	8.2	8.2	8.6	8.8	9.0	9.3	9.6	10.0	10.3
DEVELOPING COUNTRIES												
SUGARBEET												
Production	Mt	53.3	55.0	55.9	57.0	58.1	58.6	58.8	59.1	59.5	60.1	61.0
SUGARCANE												
Production	Mt	1 751.6	1 793.9	1 823.3	1 831.3	1 893.9	1 947.1	1 983.9	2 003.1	2 026.8	2 038.2	2 086.3
SUGAR												
Production	Mt rse	137.7	141.1	142.6	145.4	151.9	156.2	158.0	159.9	162.1	165.1	169.6
Consumption	Mt rse	121.2	129.5	131.9	135.0	139.2	142.5	146.2	149.8	153.0	156.2	159.1
Closing stocks	Mt rse	54.0	57.9	56.8	55.9	58.1	61.2	62.5	62.4	61.6	61.2	62.3
HFCS												
Production	Mt	3.0	3.2	3.3	3.3	3.4	3.4	3.4	3.5	3.6	3.6	3.7
Consumption	Mt	4.0	4.3	4.5	4.6	4.7	4.7	4.8	4.8	5.0	5.2	5.4
OECD⁴												
SUGARBEET												
Production	Mt	170.0	160.5	161.2	163.3	166.4	167.8	168.1	168.4	169.2	170.4	172.7
SUGARCANE												
Production	Mt	111.1	116.6	116.2	116.3	116.8	117.0	116.5	116.4	116.7	117.2	118.9
SUGAR												
Production	Mt rse	40.4	40.1	40.0	39.9	40.9	41.2	41.4	41.6	42.0	42.5	43.4
Consumption	Mt rse	45.6	45.9	45.9	45.6	45.8	46.2	46.5	46.9	47.0	46.9	47.0
Closing stocks	Mt rse	12.2	12.4	11.8	11.5	11.7	11.9	12.1	12.1	11.9	11.7	12.0
HFCS												
Production	Mt	11.1	11.3	11.6	11.7	12.1	12.3	12.6	12.9	13.4	13.9	14.3
Consumption	Mt	10.4	10.6	10.9	11.0	11.4	11.6	11.9	12.2	12.7	13.2	13.6

Note: Crop year: Beginning crop marketing year (Oct/Sept)- see the Glossary of Terms for definitions.

rse : raw sugar equivalent.

HFCS: High fructose corn syrup

Average 2011/12-2013/14est: Data for 2013/14 are estimated.

1. Raw sugar world price, ICE contract No11 nearby, October/September.
2. Refined sugar price, White Sugar Futures Contract No. 407, Euronext market, Liffe, London, Europe, October/September.
3. United States wholesale list price HFCS-55 , October/September.
4. Excludes Iceland but includes all EU28 member countries.

Source: OECD and FAO Secretariats.